Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter Social Security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

For calendar year 2013, or tax year beginning , 2013, and ending ,

ALBUQUERQUE PUBLIC LIBRARY
A FOUNDATION BY RICHARD A FREEDMAN
500 MARQUETTE AVE NW #650
ALBUQUERQUE, NM 87102

A Employer identification number 45-6252449

B Telephone number (see the instructions) (505) 766-9272

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 9,607,470.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► ☒ if the foundn is **not** req to att Sch B				
	3	Interest on savings and temporary cash investments	569.	569.	569.	
	4	Dividends and interest from securities	327,326.	327,326.	327,326.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	1,095.			
	b	Gross sales price for all assets on line 6a 17,654.				
	7	Capital gain net income (from Part IV, line 2)		1,095.		
	8	Net short-term capital gain			1,095.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	328,990.	328,990.	328,990.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) SEE ST 1	25,443.			25,443.
	b	Accounting fees (attach sch) SEE ST 2	4,146.			4,146.
	c	Other prof fees (attach sch) SEE ST 3	10,501.			10,501.
	17	Interest				
	18	Taxes (attach schedule)(see instrs) SEE STM 4	143,830.			143,830.
	19	Depreciation (attach sch) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) SEE STATEMENT 5	138.			138.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	184,058.			184,058.
	25	Contributions, gifts, grants paid PART XV	971,594.			971,594.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,155,652.	0.	0.	1,155,652.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-826,662.			
	b	**Net investment income** (if negative, enter -0-)		328,990.		
	c	**Adjusted net income** (if negative, enter -0-)			328,990.	

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	2,630.	2,629.	2,630.
	2	Savings and temporary cash investments	2,428,160.	1,083,705.	1,083,705.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶	650,000.		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		3,930.	3,930.
	10a	Investments – U.S. and state government obligations (attach schedule) STATEMENT 6	1,235,637.	1,108,500.	1,108,500.
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule) STATEMENT 7	6,137,633.	6,444,687.	6,444,687.
	11	Investments – land, buildings, and equipment basis ▶ 964,018.			
		Less: accumulated depreciation (attach schedule) SEE STMT 8 ▶	314,018.	964,018.	964,018.
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	10,768,078.	9,607,469.	9,607,470.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.** ▶ ☒			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted	10,768,078.	9,607,469.	
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	10,768,078.	9,607,469.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	10,768,078.	9,607,469.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,768,078.
2	Enter amount from Part I, line 27a	2	-826,662.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	9,941,416.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	333,947.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	9,607,469.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	**(b)** How acquired P — Purchase D — Donation	**(c)** Date acquired (month, day, year)	**(d)** Date sold (month, day, year)
1 a	700 EMC CORP MASS	P	6/28/13	10/04/13
b				
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	17,654.		16,559.	1,095.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	**(l)** Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				1,095.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,095.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	1,095.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (column (b) divided by column (c))
2012			
2011			
2010			
2009			
2008			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: ________ **(attach copy of letter if necessary – see instrs)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	6,580.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	6,580.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,580.
6	Credits/Payments				
a	2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a	3,930.		
b	Exempt foreign organizations – tax withheld at source	6 b			
c	Tax paid with application for extension of time to file (Form 8868)	6 c			
d	Backup withholding erroneously withheld	6 d			
7	Total credits and payments. Add lines 6a through 6d			7	3,930.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	28.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	2,678.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ►	**Refunded** ►		11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NM			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► THOMAS D. WALKER Telephone no ► (505) 766-9272

Located at ► 500 MARQUETTE AVE NW STE 650 ALBUQUERQUE NM ZIP + 4 ► 87102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☒ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☒ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☒ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ **Yes** ☒ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☒ **No**

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ **Yes** ☐ **No**

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☒ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☒ **No**

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS D. WALKER 500 MARQUETTE AVE NW STE. 650 ALBUQUERQUE, NM 87102	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE STATEMENT 10	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a Average monthly fair market value of securities		1a	
b Average of monthly cash balances		1b	
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2 Acquisition indebtedness applicable to line 1 assets		2	
3 Subtract line 2 from line 1d		3	
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	0.
6 **Minimum investment return.** Enter 5% of line 5		6	0.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	
2a Tax on investment income for 2013 from Part VI, line 5	2a	6,580.		
b Income tax for 2013 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	6,580.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	-6,580.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	-6,580.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	0.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	1,155,652.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,155,652.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,155,652.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	**(b)** Years prior to 2012	**(c)** 2012	**(d)** 2013
1 Distributable amount for 2013 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			483,854.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4 ► $ 1,155,652.				
a Applied to 2012, but not more than line 2a			483,854.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2013 distributable amount				0.
e Remaining amount distributed out of corpus	671,798.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	671,798.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	671,798.			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013 671,798.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** 'Assets' alternative test – enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALBUQUERQUE PUBLIC LIBRARY 501 COPPER AVE NW ALBUQUERQUE, NM 87102			PURCHASE OF LIBRARY BOOKS AND SUPPLIES. CONTRIBUTION FOR ESTABLISHING AND FURNISHING LIBRARY READING ROOMS.	971,594.
Total			► **3a**	971,594.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					569.
4 Dividends and interest from securities					327,326.
5 Net rental income or (loss) from real estate·					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					1,095.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					328,990.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	328,990.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3,4,8	ALL INCOME IS EARMARKED FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY TO PROVIDE FUNDING FOR THE PURCHASE OF BOOKS AND LIBRARY MATERIALS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Thomas D Walker 9.9.14 ▶ TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name: GENE C: TOOLEY, CPA,PFS, CFP

Preparer's signature:

Date: 9/9/14

Check ☐ if self-employed

PTIN: P00304348

Firm's name ▶ TOOLEY & COMPANY CPA'S

Firm's EIN ▶ 85-0410051

Firm's address ▶ 1000 EUBANK BLVD NE SUITE A
ALBUQUERQUE, NM 87112

Phone no 505-296-5201

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LAFLIN, PICK & HEER	$ 893.			$ 893.
WALKER & ASSOCIATES	24,550.			24,550.
TOTAL	$ 25,443.	$ 0.	$ 0.	$ 25,443.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOOLEY & COMPANY, CPAS	$ 4,146.			$ 4,146.
TOTAL	$ 4,146.	$ 0.	$ 0.	$ 4,146.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	$ 10,501.			$ 10,501.
TOTAL	$ 10,501.	$ 0.	$ 0.	$ 10,501.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	$ 5,242.			$ 5,242.
FOREIGN TAX	318.			318.
PROPERTY TAXES	138,119.			138,119.
TAX PENALTIES	151.			151.
TOTAL	$ 143,830.	$ 0.	$ 0.	$ 143,830.

STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES AND FEES	$ 138.			$ 138.
TOTAL	$ 138.	$ 0.	$ 0.	$ 138.

STATEMENT 6
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

STATE/MUNICIPAL OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY INVESTMENTS (SEE ATTACHED)	MKT VAL	$ 1,108,500.	$ 1,108,500.
		$ 1,108,500.	$ 1,108,500.
	TOTAL	$ 1,108,500.	$ 1,108,500.

STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY INVESTMENTS(SEE ATTACHED)	MKT VAL	$ 6,444,687.	$ 6,444,687.
	TOTAL	$ 6,444,687.	$ 6,444,687.

STATEMENT 8
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
LAND	$ 964,018.		$ 964,018.	$ 964,018.
TOTAL	$ 964,018.	$ 0.	$ 964,018.	$ 964,018.

STATEMENT 9
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

NET UNREALIZED GAINS OR LOSSES ON INVESTMENTS	$ 333,947.
TOTAL	$ 333,947.

STATEMENT 10
FORM 990-PF, PART IX-A, LINE 1
SUMMARY OF DIRECT CHARITABLE ACTIVITIES

DIRECT CHARITABLE ACTIVITIES	EXPENSES
ALBUQUERQUE PUBLIC LIBRARY IS 100% BENEFICIARY OF THE FOUNDATION. SEMI-ANNUAL DISTRIBUTION OF NET INCOME FOR BOOKS AND LIBRARY MATERIALS. IF REQUESTED A MAXIMUM OF $500,000 PRINCIPAL DISTRIBUTION ANNUALLY FOR THE ESTABLISHMENT OF SEPARATE READING ROOMS.	

Fidelity INVESTMENTS

FIDELITY PRIVATE
CLIENT GROUP℠

2013 Investment Report

January 1, 2013 - December 31, 2013

Fidelity Account ℠ Z70-447544 ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

2013 Account Summary

Beginning value as of Jan 1	$9,120,845 03
Withdrawals	-700,000 00
Transfers between Fidelity accounts	-1,686,752 69
Change in investment value	-111,934 94
Ending value as of Dec 31	**$6,622,157.40**
Account trades from Jan 2013 - Dec 2013	0

Income Summary

Taxable	
Ordinary Dividends	
Dividends	$540 20
Interest	303,962 50
Tax-exempt	
Exempt Interest Dividends	51 90
Tax-Exempt Income	11,265 00
Total	**$315,819.60**

Holdings (Symbol) as of 12/31	% of Holdings	Performance December 31, 2013	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
Stocks							
FRANCE TELECOM SPONS ADR REP CONTINGENT VALUE RT	0%		$0 00	60 000	---------	unknown	unavailable
MIRANT CORP COM ESC **2ND ESCROW DISTRIBUTION**** $ 03229534 PER SHARE	0%		0 00	48 000	---------	$1,142 37*c*	unavailable
Bonds							
MERCK & CO INC BOND CALL MAKE WHOLE 04 00000% 06/30/2015 FIXED COUPON MOODYS A1 S&P AA SEMIANNUALLY MAKE WHOLE CALL CUSIP 589331AP2	4%		10,000 00	250,000 000	$105 066	262,040 16*B*	$262,665 75
BERKSHIRE HATHAWAY FIN NOTE 02 45000% 12/15/2015 FIXED COUPON MOODYS Aa2 S&P AA SEMIANNUALLY MAKE WHOLE CALL CUSIP 084664BN0	4%		6,125 00	250,000 000	103 633	256,623 42*B*	259,082 50

Fidelity INVESTMENTS

FIDELITY PRIVATE
CLIENT GROUP℠

2013 Investment Report

January 1, 2013 - December 31, 2013

Fidelity Account ℠ Z70-447544 ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

Holdings (Symbol) as of 12/31	% of Holdings	Performance December 31, 2013	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
BAXTER INTL SR UNSEC 5 900% 09/01/2016 FIXED COUPON MOODYS A3 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP. 071813AW9	4%		14,750 00	250,000 000	112 681	279,195 16*B*	281,702 50
WALT DISNEY COMPANY (THE) MTN 5 625% 09/15/2016 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP 25468PCE4	4%		14,062 50	250,000 000	112 304	277,848 47*B*	280,760 50
ALBUQUERQUE N MEX GROSS RCPTS TAX REV 04 90000% 07/01/2017 FIXED COUPON SEMIANNUALLY CALL SCHED DEFEASED CUSIP 01354PBR4	1%		1,715 00	35,000 000	113 919	34,240 15*Bc*	39,871 65
MCDONALDS CORP MED TERM NT BE 5 80000% 10/15/2017 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP 58013MEB6	4%		14,500 00	250,000 000	115 292	286,991 14*B*	288,230 25
UNITED TECHNOLOGIES CORP BOND 05 37500% 12/15/2017 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP 913017BM0	4%		13,437 50	250,000 000	113 956	286,564 57*B*	284,890 00
HALLIBURTON COMPANY NOTES 05 90000% 09/15/2018 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP 406216AV3	4%		14,750 00	250,000 000	116 353	292,617 62*B*	290,882 50

Fidelity Account ℠ Z70-447544 ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

Holdings (Symbol) as of 12/31	% of Holdings	Performance December 31, 2013	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
IBM CORP NOTES 07 62500% 10/15/2018 FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY MAKE WHOLE CALL CUSIP 459200GM7	5%		19,062 50	250,000 000	125 086	315,169 40*B*	312,715 00
CISCO SYS INC SR NT 4 95000% 02/15/2019 FIXED COUPON MOODYS A1 S&P AA- SEMIANNUALLY MAKE WHOLE CALL CUSIP 17275RAE2	4%		12,375 00	250,000 000	112 483	283,775 93*B*	281,207 50
BECTON DICKINSON & CO 5 00000% 05/15/2019 FIXED COUPON MOODYS A3 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP 075887AU3	4%		12,500 00	250,000 000	112 127	281,776 07*B*	280,317 50
LAS CRUCES N MEX HSG DEV CORP REV FIRST 08 00000% 07/15/2019 FIXED COUPON SEMIANNUALLY SUBJ TO SINKING FUND CUSIP 517483BL6	0%		2,000 00	20,000 000	121 537	25,208 77*Bc*	24,307 40
WASHINGTON ST UNIV REVS STUDENT FEE REV 05 91000% 10/01/2019 FIXED COUPON AMBAC INSURED MOODYS Aa2 S&P AA SEMIANNUALLY MAKE WHOLE CALL CUSIP 940093Q91	4%		14,775 00	250,000 000	117 261	298,828 98*B*	293,152 50

Fidelity INVESTMENTS

FIDELITY PRIVATE
CLIENT GROUP℠

2013 Investment Report

January 1, 2013 - December 31, 2013

Fidelity Account℠ Z70-447544 ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

Holdings (Symbol) as of 12/31	% of Holdings	Performance December 31, 2013	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
TOTAL CAPITAL GTD NT 4 45000% 06/24/2020 FIXED COUPON MOODYS Aa1 S&P AA- SEMIANNUALLY MAKE WHOLE CALL CUSIP 89152UAD4	4%		11,125 00	250,000 000	108 931	279,152 50	272,327 50
WAL-MART STORES INC NT 3 62500% 07/08/2020 FIXED COUPON MOODYS Aa2 S&P AA SEMIANNUALLY CUSIP 931142CU5	4%		8,337 50	230,000 000	104 785	244,996 49*B*	241,005 96
TOYOTA MTR CRD CORP MTN BE 4 25000% 01/11/2021 FIXED COUPON MOODYS Aa3 S&P AA- SEMIANNUALLY MAKE WHOLE CALL CUSIP 89233P4S2	4%		10,625 00	250,000 000	107 104	269,828 44*B*	267,760 00
BP CAP MKTS P L C GTD NT 4 74200% 03/11/2021 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP 05565QBR8	4%		11,855 00	250,000 000	109 386	282,440 00	273,465 00
ALBUQUERQUE N MEX GROSS RCPTS TAX REV 05 00000% 07/01/2021 FIXED COUPON SEMIANNUALLY SUBJ TO SINKING FUND CALL SCHED DEFEASED CUSIP 01354PBU7	1%		1,750 00	35,000 000	116 001	34,584 20*B*c	40,600 35

Fidelity Account ℠ **Z70-447544** ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

Holdings (Symbol) as of 12/31	% of Holdings	Performance December 31, 2013	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
OCCIDENTAL PETROLEUM COR 03 12500% 02/15/2022 FIXED COUPON MOODYS A1 S&P A SEMIANNUALLY NEXT CALL DATE 11/15/2021 CONT CALL 11/15/2021 MAKE WHOLE CALL CUSIP 674599CC7	4%		7,812 50	250,000 000	97 397	253,368 87*B*	243,492 50
PRAXAIR INC NT 2 45000% 02/15/2022 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY NEXT CALL DATE 11/15/2021 CONT CALL 11/15/2021 MAKE WHOLE CALL CUSIP 74005PBA1	3%		6,125 00	250,000 000	91 928	242,380 00*B*	229,820 00
VIRGINIA COLLEGE BLDG AUTH VA EDL 04 00000% 02/01/2023 FIXED COUPON MOODYS Aa1 S&P AA+ SEMIANNUALLY MAKE WHOLE CALL CUSIP 927781UX0	2%		4,000 00	100,000 000	99 671	110,662 86*B*	99,671 00
TEXAS ST G O HWY IMPT BDS TEXAS TRNSP 03 82300% 04/01/2023 FIXED COUPON MOODYS Aaa S&P AAA SEMIANNUALLY EXTRAORDINARY CALL MAKE WHOLE CALL CUSIP 882722VK4	4%		9,557 50	250,000 000	100 929	270,924 96*B*	252,322 50

Fidelity Account ℠ Z70-447544 ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

Holdings (Symbol) as of 12/31	% of Holdings	Performance December 31, 2013	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
MINNEAPOLIS MINN TAXABLE GO TAX INCR 04 80000% 03/01/2024 FIXED COUPON MOODYS Aa1 S&P AAA SEMIANNUALLY NEXT CALL DATE 03/01/2019 100 00 CONT CALL 03/01/2019 CUSIP 60374YG76	4%		12,000 00	250,000 000	104 924	283,816 69B	262,310 00
BOEING CO DEB 7 95000% 08/15/2024 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY CUSIP 097023AH8	5%		19,875 00	250,000 000	133 420	348,089 49B	333,550 00
ALBUQUERQUE N MEX GROSS RCPTS TAX REV 05 00000% 07/01/2025 FIXED COUPON SEMIANNUALLY SUBJ TO SINKING FUND CALL SCHED DEFEASED CUSIP 01354PBV5	1%		4,000 00	80,000 000	118 337	79,200 00Bc	94,669 60
ANHEUSER BUSCH COS INC 6 75000% 12/15/2027 FIXED COUPON MOODYS A3 S&P A SEMIANNUALLY MAKE WHOLE CALL CUSIP 035229BP7	2%		6,750 00	100,000 000	118 470	134,460 63B	118,470 00
Short-term Bonds							
CATERPILLAR FINL SVCS MTNS BE 1 65000% 04/01/2014 FIXED COUPON MOODYS A2 S&P A SEMIANNUALLY CUSIP 14912L4T5	4%		4,125 00	250,000 000	100 308	250,627 14B	250,770 00

Fidelity Account ℠ Z70-447544 ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

Holdings (Symbol) as of 12/31	% of Holdings	Performance December 31, 2013	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
TEXAS PUB BLDG AUTH BLDG REV BLDG REV 06 00000% 08/01/2014 FIXED COUPON MBIA INSURED S&P A SEMIANNUALLY EXTRAORDINARY CALL SUBJ TO SINKING FUND CALL SCHED DEFEASED CUSIP 882668BN5	0%		1,800 00	15,000 000	103 299	16,002 57Bc	15,494 85
Core Account							
FIDELITY TAX-FREE MONEY MARKET (FMOXX)	7%	*7-day yield 0 01%*	51 90	446,642 590	1 000	not applicable	446,642 59
Total Market Value as of December 31, 2013							**$6,622,157.40**
Total income earned on positions no longer held			45,977 70				
2013 Income Earned			**$ 315,819.60**				

All positions held in cash account unless indicated otherwise

B - See Additional Information and Endnotes for important information about the adjusted cost basis information provided

c - Cost basis information (or proceeds from short sales) has been provided by you or a third party (such as a transferring broker) and has not been adjusted except as otherwise indicated

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

Transaction Details of Core Account

Core Account - *Fidelity Tax-Free Money Market*

Description	Amount	Balance
Beginning		**$461,363.19**
Investment Activity		
Securities bought	-$540 20	
Securities sold	770,000 00	

Description	Amount	Balance
Exchanges out	-400,000 00	
Core account income	51 90	
Income	315,767 70	

Fidelity Account ℠ Z70-447544 ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

Transaction Details of Core Account

Core Account - *Fidelity Tax-Free Money Market*

Description	Amount	Balance
Subtotal of Investment Activity	$685,279 40	
Cash Management Activity		
Checking activity	-700,000 00	

Description	Amount	Balance
Subtotal of Cash Management Activity	- $700,000 00	
Ending		**$446,642 59**

Fidelity INVESTMENTS

GALVIN GAUSTAD STEIN LLC
WEALTH MANAGEMENT

2013 Investment Report

January 1, 2013 - December 31, 2013

Envelope 920401867

THOMAS D WALKER
ALBUQUERQUE PUBLIC LIBRARY
500 MARGTTE AVE NW STE 650
ALBUQUERQUE NM 87102-5341

Your Advisor

GALVIN, GAUSTAD & STEIN LLC
7373 E DOUBLETREE RANCH ROAD
SUITE 135
SCOTTSDALE AZ 85258
Phone (480)776-1445

▶ This Investment Report summarizes activity in your Fidelity accounts for the past year We hope you find it helpful, however, keep in mind that it is not intended for tax reporting purposes Adjustments often occur after this report has been created Fidelity mails a separate (Forms 1099) Tax Reporting Statement, if applicable, to assist you with your tax returns, in January or by February 15th That statement includes information on estimated realized gains & losses, estimated cost basis, and Fidelity tax-exempt funds Your Form 5498, Form 1099-R, and other forms are each mailed separately

Brokerage Z73-573221

ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

2013 Account Summary

Beginning value as of Jan 1	$0 00
Other Tax Withheld	-279 79
Transaction costs, loads and fees	-10,501 18
Transfers between Fidelity accounts	1,686,752 69
Change in investment value	106,361 51
Ending value as of Dec 31	**$1,782,333.23**

Income Summary

Taxable

Ordinary Dividends	
Dividends	$11,467 96

Foreign taxes paid on securities you owned are included in Ordinary Dividends Detailed reporting and instructions to help you file your federal tax return are found on your Form 1099-DIV

Brokerage **Z73-573221** ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

Holdings (Symbol) as of 12/31	Performance December 31, 2013	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
Stocks						
ENSCO PLC COM USD0 10 A (ESV)		$1,050 00	1,000 000	$57 180	$56,564 78	$57,180 00
ALLERGAN INC (AGN)		20 00	400 000	111 080	37,220 84	44,432 00
AMERICAN INTL GROUP INC COM NEW (AIG)		160 00	1,000 000	51 050	46,878 81	51,050 00
AMERISOURCEBERGEN CORP (ABC)		117 50	500 000	70 310	28,719 50	35,155 00
BCE INC COM NPV ISIN #CA05534B7604 SEDOL #B188TH2 (BCE)		1,119 16	1,200 000	43 290	52,976 23	51,948 00
BANK NEW YORK MELLON CORP (BK)		240 00	1,600 000	34 940	49,386 06	55,904 00
C H ROBINSON WORLDWIDE INC COM NEW (CHRW)		315 00	600 000	58 350	35,876 51	35,010 00
CONOCOPHILLIPS (COP)		690 00	1,000 000	70 650	68,253 62	70,650 00
CULLEN / FROST BANKERS INC PERP PFD SER A % 5 375% 12/31/2049 (CFRPRA)		537 50	800 000	19 790	20,144 00	15,832 00
DEVON ENERGY CORP NEW (DVN)		682 00	1,500 000	61 870	89,795 95	92,805 00
DISNEY WALT CO (DIS)		0 00	300 000	76 400	19,087 50	22,920 00
DIRECTV COM USD0 01 (DTV)		0 00	1,000 000	69 060	59,003 59	69,060 00
DOW CHEMICAL CO (DOW)		192 00	1,000 000	44 400	38,961 08	44,400 00
DU PONT E I DE NEMOURS & CO (DD)		450 00	500 000	64 970	26,397 50	32,485 00
INTL BUSINESS MACH (IBM)		285 00	200 000	187 570	37,621 00	37,514 00
ISHARES INC MSCI EMRG MKTS MIN VOLATILITY ETF (EEMV)		415 83	500 000	58 260	29,425 00	29,130 00
ISHARES MSCI PACIFIC EX JAPAN ETF (EPP)		482 84	500 000	46 730	24,394 45	23,365 00
KIMBERLY CLARK CORP (KMB)		324 00	400 000	104 460	38,025 92	41,784 00
ESTEE LAUDER COMPANIES INC CL A (EL)		190 00	500 000	75 320	33,984 62	37,660 00
QUALCOMM INC (QCOM)		385 00	800 000	74 250	52,242 62	59,400 00
ROCHE HOLDINGS AG SPN ADR EACH REP 0 25 GENUSSCHEI(BNY) (RHHBY)		0 00	600 000	70 051	41,636 40	42,030 60
RYDER SYSTEM INC (R)		340 00	1,000 000	73 780	57,625 76	73,780 00

Brokerage **Z73-573221** ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

Holdings (Symbol) as of 12/31	Performance December 31, 2013	Income Earned	Quantity	Price per Unit	Total Cost Basis	Total Value
SECTOR SPDR TR SHS BEN INT ENERGY (XLE)		241 61	600 000	88 510	52,096 80	53,106 00
SECTOR SPDR TR SHS BEN INT INDUSTRIAL (XLI)		581 08	1,400 000	52 260	66,273 96	73,164 00
SKYWORKS SOLUTIONS INC COM (SWKS)		0 00	1,200 000	28 560	29,666 10	34,272 00
TENNECO INC COM (TEN)		0 00	500 000	56 570	27,505 50	28,285 00
VANGUARD SPECIALIZED PORTFOLIOS DIV APPRECIATION INDEX FD VIPER SHS (VIG)		1,100 00	1,000 000	75 240	68,559 90	75,240 00
VANGUARD FTSE DEVELOPED MARKET ETF (VEA)		149 10	700 000	41 680	28,696 50	29,176 00
WELLS FARGO & CO NEW DEP SHS REPSTG 1/1000TH PERP PFD CL A SER O 5 125% 12/31/2049 (WFCPRO)		640 62	1,000 000	20 300	23,579 94	20,300 00
Other						
AMERICAN RLTY CAP PPTYS INC COM (ARCP)		156 66	2,000 000	12 851	26,700 00	25,702 00
REALTY INCOME CORP (MARYLAND) (O)		436 08	400 000	37 330	16,531 96	14,932 00
Core Account						
FIDELITY GOVERNMENT MONEY MARKET (SPAXX)	*7-day yield 0 01%*	59 34	404,661 630	1 000	not applicable	404,661 63
Total Market Value as of December 31, 2013						**$1,782,333.23**
Total income earned on positions no longer held		107 64				
2013 Income Earned		**$ 11,467.96**				

All positions held in cash account unless indicated otherwise

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

Fidelity INVESTMENTS

2013 Investment Report

January 1, 2013 - December 31, 2013

Brokerage Z73-573221 ALBUQUERQUE PUBLIC LIBRARY U/A 03/11/11 THOMAS D WALKER TRUSTEE FOR THE BENEFIT OF THE ALBUQUERQUE PUBLIC LIBRARY

Transaction Details of Core Account

Core Account - *Fidelity Government Money Market*

Description	Amount	Balance	Description	Amount	Balance
Beginning		$0 00	Core account income	59 34	
Securities bought	-$1,300,428 54		Income	11,367 41	
Securities sold	1,304,444 08		Account fees and charges	-10,500 87	
Exchanges in	400,000 00		Ending		$404,661 63
Other disbursements	-279 79				

Additional Information About Your Annual Investment Report

A copy of your Annual Investment Report is available to
GALVIN, GAUSTAD & STEIN LLC
7373 E DOUBLETREE RANCH ROAD
SUITE 135
SCOTTSDALE AZ 85258

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box .... ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extention on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions.
ALBUQUERQUE PUBLIC LIBRARY
A FOUNDATION BY RICHARD A FREEDMAN

Employer identification number (EIN) or
45-6252449

Number, street, and room or suite number. If a P O box, see instructions
500 MARQUETTE AVE NW #650

Social security number (SSN)

City, town or post office, state, and ZIP code For a fore-
ALBUQUERQUE, NM 87102

Mailed 5/14/14 IRS

Enter the Return code for the return that this app ... n for each return) 04

Application Is For			**Return Code**
Form 990 or Form 990-EZ		..poration)	07
Form 990-BL		. orm 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ THOMAS D. WALKER

Telephone No. ▶ (505) 766-9272 Fax No. ▶

- If the organization does not have an office or place of business in the United States, check this box .... ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____. If this is for the whole group, check this box .... ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 14, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 20 13 or

▶ ☐ tax year beginning ________, 20 ___, and ending ________, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization or other filer, see instructions ALBUQUERQUE PUBLIC LIBRARY A FOUNDATION BY RICHARD A FREEDMAN	Employer identification number (EIN) or 45-6252449
	Number, street, and room or suite number. If a P.O. box, see instructions TOOLEY & COMPANY CPA'S 1000 EUBANK BLVD NE SUITE A	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ALBUQUERQUE, NM 87112	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of ▶ THOMAS D. WALKER
  Telephone No. ▶ (505) 766-9272 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15 , 20 14

5 For calendar year 2013 , or other tax year beginning ______ , 20 __ , and ending ______ , 20 __ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension INSUFFICIENT RECORDS ARE CURRENLTY AVAILABLE TO FILE A COMPLETE AND ACCURATE RETURN

8 a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**8a**	$ 0.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	**8b**	$ 0.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**8c**	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 8/11/14