Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: H M. & C M IVERSON CHARITABLE TRUST U/W

A Employer identification number: 45-6061996

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041 | Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town: Winston Salem | State: NC | ZIP code: 27101-3818

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☒ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 405,491

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ....
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	8,662	8,454		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	9,933			
	b	Gross sales price for all assets on line 6a 147,988				
	7	Capital gain net income (from Part IV, line 2)		9,933		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	18,595	18,387	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	7,799	5,850		1,949
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	841			841
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	449	105		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	25			25
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,114	5,955	0	2,815
	25	Contributions, gifts, grants paid	14,250			14,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	23,364	5,955	0	17,065
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-4,769			
	b	**Net investment income** (if negative, enter -0-)		12,432		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	309	824	824
2	Savings and temporary cash investments	19,599	20,646	20,646
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment. basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	347,933	342,467	384,023
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	400		
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	368,241	363,937	405,493
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	368,241	363,937	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	368,241	363,937	
31	**Total liabilities and net assets/fund balances** (see instructions)	368,241	363,937	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	368,241
2	Enter amount from Part I, line 27a	2	-4,769
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,192
4	Add lines 1, 2, and 3	4	364,664
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	727
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	363,937

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED			
b	L/T CAPTIAL GAIN DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	143,782		138,055	5,727
b	4,206			4,206
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				5,727
b				4,206
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	9,933
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	21,738	391,441	0 055533
2011	27,826	402,868	0 069070
2010	30,832	410,234	0.075157
2009	2,000	434,106	0.004607
2008	26,899	410,980	0.065451

2	Total of line 1, column (d)	2	0.269818
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053964
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	395,338
5	Multiply line 4 by line 3	5	21,334
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	124
7	Add lines 5 and 6	7	21,458
8	Enter qualifying distributions from Part XII, line 4	8	17,065

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	249
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	249
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	249
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 270		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	270
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	21
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 21 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no. ▶ 888-730-4933

Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53 4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N A. Trust Tax Dept 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	TRUSTEE 4.00	4,799		
LON J RYLANDER 205 MELBY AVENUE PO BOX 267 ASHBY, MN 5630!	CO-TRUSTEE .25	1,000		
DALLAS J RYLANDER 220 WEST BIRCH TERRACE PO BOX 63 ASHBY, MN	CO-TRUSTEE 25	1,000		
BRIAN WING PO BOX 282 ASHBY , MN 56309	CO-TRUSTEE 25	1,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	385,603
b	Average of monthly cash balances	1b	15,755
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	401,358
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	401,358
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	6,020
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	395,338
6	**Minimum investment return.** Enter 5% of line 5	6	19,767

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	19,767
2a	Tax on investment income for 2013 from Part VI, line 5	2a	249		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	249
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	19,518
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	19,518
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	19,518

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	17,065
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	17,065
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	17,065

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				19,518
2	Undistributed income, if any, as of the end of 2013.				
a	Enter amount for 2012 only			0	
b	Total for prior years: 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2013:				
a	From 2008				
b	From 2009				
c	From 2010				
d	From 2011 4,916				
e	From 2012 2,706				
f	**Total** of lines 3a through e	7,622			
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 17,065				
a	Applied to 2012, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				17,065
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2013. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	2,453			2,453
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,169			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	5,169			
10	Analysis of line 9:				
a	Excess from 2009				
b	Excess from 2010				
c	Excess from 2011 2,463				
d	Excess from 2012 2,706				
e	Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total . . . . . ▶ **3a**				14,250
b *Approved for future payment*				
NONE				
Total . . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue:					
	a					
	b					
	c					
	d					
	e					
	f					
	g Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	8,662	
5	Net rental income or (loss) from real estate:					
	a Debt-financed property					
	b Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	9,933	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
	b					
	c					
	d					
	e					
12	Subtotal. Add columns (b), (d), and (e)		0		18,595	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 18,595

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] SVP Wells Fargo Bank N.A. | 4/4/2014 | SVP Wells Fargo Bank N.A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO	[signature]	4/4/2014		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
ASHBY PUBLIC SCHOOL DISTRICT #261	PO BOX 10	ASHBY	MN	56309		NONE	PC	GENERAL SUPPORT GRANT	1,500
ASHBY AREA DOLLARS FOR SCHOLARS	PO BOX 10	ASHBY	MN	56309		NONE	PC	GENERAL SUPPORT GRANT	2,500
WEST CENTRAL AREA DOLLARS 4	PO BOX 10	ASHBY	MN	56309		NONE	PC	GENERAL SUPPORT GRANT	1,750
FERGUS FALLS COLLEGE FOUNDATION	1414 COLLEGE WAY	FERGUS FALLS	MN	56537		NONE	PC	GENERAL SUPPORT GRANT	3,500
MINNESOTA MEDICAL FOUDNATION	200 OAK STREET SE STE 300	MINNEAPOLIS	MN	55455		NONE	PC	GENERAL SUPPORT GRANT	1,500
UNIERSITY OF MN -MORRIS	312 BELMLER HALL 600 3 TH ST	MORRIS	MN	56267-2113		NONE	PC	GENERAL SUPPORT GRANT	3,500

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		841	0	0	841
	Description				
1	ACCOUNTING FEES	841			841

Part I, Line 18 (990-PF) - Taxes

		449	105	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	105	105		
2	PY EXCISE TAX DUE	74			
3	ESTIMATED EXCISE PAYMENTS	270			

Part I, Line 23 (990-PF) - Other Expenses

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		25	0	0	25
	Descnption				
1	STATE AG FEES	25			25

Part II, Line 13 (990-PF) - Investments - Other

			347,933	342,467	384,023
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	MERGER FD SH BEN INT 260		0	11,417	11,584
3	PIMCO FOREIGN BD FD USD H-INST 103		0	17,764	17,610
4	T ROWE PRICE BLUE CHIP GRWTH 93		0	15,155	22,720
5	TEMPLETON FOREIGN FD - ADV 604		0	7,997	10,284
6	WF ADV INDEX FUND-ADMIN 88		0	2,934	5,561
7	ARTISAN MID CAP FUND-INSTL 1333		0	10,885	13,585
8	FID ADV EMER MKTS INC- CL I 607		0	5,904	5,804
9	EATON VANCE GLOBAL MACRO - I		0	4,036	3,944
10	AIM INTERNATIONAL GROWTH-Y 8516		0	8,925	11,143
11	DREYFUS EMG MKT DEBT LOC C-I 6083		0	14,095	13,439
12	DRIEHAUS ACTIVE INCOME FUND		0	19,547	19,783
13	JP MORGAN MID CAP VALUE-I 758		0	5,167	9,244
14	ASG GLOBAL ALTERNATIVES-Y 1993		0	7,651	7,781
15	WELLS FARGO INTL ADV FUND-IS 4705		0	17,564	16,943
16	WELLS FARGO ADV TOT RT BD FD-IN 944		0	33,000	33,654
17	WELLS FARGO ADV EMG MK E-INS 4146		0	9,329	9,311
18	WF ADV C & B LARGE CAP VAL-I 1868		0	6,719	14,353
19	VANGUARD REIT VIPER		0	5,623	11,492
20	WELLS FARGO ADV SP S/C VA-IS 4143		0	4,146	5,800
21	VANGUARD EMERGING MARKETS ETF		0	7,589	9,462
22	WF ADV SHORT-TERM BOND FUND-I3102		0	37,386	37,772
23	SPDR DJ WILSHIRE INTERNATIONAL REA		0	8,350	12,195
24	WELLS FARGO ADV HI INC-INS 3110		0	21,568	22,660
25	WFA SMALL COMPANY GROWTH -I		0	4,482	5,658
26	GATEWAY FUND - Y 1986		0	5,643	5,975
27	CREDIT SUISSE COMM RT ST-CO 2156		0	13,915	11,581
28	DODGE & COX INCOME FD COM 147		0	35,276	34,285
29	ELBOW LAKE GRAIN COOP PFD		0	400	400

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	19
2	Mutual Fund & CTF Income Additions	2	1,173
3	Total	3	1,192

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund & CTF Income Subtraction	1	612
2	PY Return of Capital Adjustment	2	115
3	Total	3	727

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										7,799	0	0
1	Wells Fargo Bank N A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	4,799	0	0
2	LON J RYLANDER		205 MELBY AVENUE PO BOX 267	ASHBY	MN	56309		CO-TRUSTEE	0 25	1,000		
3	DALLAS J RYLANDER		220 WEST BIRCH TERRACE PO BO	ASHBY	MN	56309		CO-TRUSTEE	0 25	1,000		
4	BRIAN WING		PO BOX 282	ASHBY	MN	56309		CO-TRUSTEE	0 25	1,000		

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	147,988	138,055	9,933
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	SEE ATTACHED							143,782	138,055					5,727
2	X	L/T CAPTIAL GAIN DIVIDENDS							4,206						4,206

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	5/7/2013	2	270
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	270

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
IVERSON H.M.&C.M. CHAR. TRUST UW
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
008882532	AIM INTERNATIONAL GROWTH-Y 8516								
Sold		02/08/13	14	417 48					
Acq		02/13/12	14	417 48	380 10	380 10	37.38	37 38	S
		Total for 2/8/2013			380.10	380 10	37.38	37 38	
008882532	AIM INTERNATIONAL GROWTH-Y 8516								
Sold		06/27/13	48	1,414 08					
Acq		02/13/12	48	1,414.08	1,303.20	1,303 20	110 88	110.88	L
		Total for 6/27/2013			1,303 20	1,303 20	110 88	110 88	
04314H600	ARTISAN MID CAP FUND-INSTL 1333								
Sold		10/09/13	25	1,223 75					
Acq		06/27/13	13.842	677 57	611.38	611 38	66 19	66.19	S
Acq		02/12/13	11 158	546.18	465.96	465 96	80 22	80 22	S
		Total for 10/9/2013			1,077 34	1,077 34	146 41	146 41	
22544R305	CREDIT SUISSE COMM RT ST-CO 2156								
Sold		10/09/13	541	3,960 12					
Acq		10/08/10	264 932	1,939 30	2,384.39	2,384 39	-445 09	-445 09	L
Acq		08/11/11	224 068	1,640.18	2,052 46	2,052 46	-412 28	-412 28	L
Acq		08/05/11	52	380 64	482 56	482 56	-101 92	-101 92	L
		Total for 10/9/2013			4,919 41	4,919.41	-959 29	-959 29	
256210105	DODGE & COX INCOME FD COM 147								
Sold		06/27/13	319	4,293 74					
Acq		05/09/13	319	4,293 74	4,443 67	4,443.67	-149 93	-149 93	S
		Total for 6/27/2013			4,443 67	4,443.67	-149 93	-149.93	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		02/08/13	110	1,707 20					
Acq		10/08/10	110	1,707 20	1,658 80	1,658 80	48 40	48.40	L
		Total for 2/8/2013			1,658 80	1,658.80	48.40	48.40	
261980494	DREYFUS EMG MKT DEBT LOC C-I 6083								
Sold		10/09/13	413	5,852 21					
Acq		10/08/10	356.153	5,046 69	5,370 79	5,370.79	-324.10	-324.10	L
Acq		11/16/12	56.847	805 52	848.16	848.16	-42 64	-42.64	S
		Total for 10/9/2013			6,218 95	6,218 95	-366.74	-366 74	
277923728	EATON VANCE GLOBAL MACRO - I								
Sold		10/09/13	375	3,528.75					
Acq		06/27/13	375	3,528 75	3,589 09	3,615.00	-60 34	-86 25	S
		Total for 10/9/2013			3,589 09	3,615.00	-60 34	-86 25	
339128100	JP MORGAN MID CAP VALUE-I 758								
Sold		06/27/13	24	775 92					
Acq		08/11/11	24	775.92	526 32	526 32	249 60	249 60	L
		Total for 6/27/2013			526.32	526 32	249 60	249.60	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
IVERSON H.M.&C.M. CHAR. TRUST UW
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
367829884	GATEWAY FUND - Y 1986								
Sold		06/27/13	373	10,417 89					
Acq		02/12/13	224.757	6,277 46	6,232 50	6,232.50	44 96	44 96	S
Acq		08/13/12	148 243	4,140 43	4,058 89	4,058 89	81 54	81 54	S
			Total for 6/27/2013		10,291 39	10,291 39	126 50	126.50	
448108100	HUSSMAN STRATEGIC GROWTH FUND 601								
Sold		02/08/13	871 913	9,067 90					
Acq		02/13/12	58 489	608 29	693 10	693.10	-84 81	-84 81	S
Acq		04/28/11	15 772	164 03	191 00	191 00	-26 97	-26 97	L
Acq		02/04/11	100 503	1,045 23	1,200.00	1,200 00	-154.77	-154 77	L
Acq		11/19/10	25	260 00	321 25	321 25	-61 25	-61 25	L
Acq		10/08/10	50	520 00	656 00	656 00	-136 00	-136 00	L
Acq		05/03/10	46	478 40	578 22	578.22	-99 82	-99 82	L
Acq		10/19/09	102.92	1,070 37	1,319 43	1,319 43	-249 06	-249 06	L
Acq		07/23/09	95 202	990 10	1,270 00	1,270.00	-279 90	-279 90	L
Acq		02/07/08	336.197	3,496 45	5,163 99	5,163 99	-1,667 54	-1,667 54	L
Acq		04/17/08	41.83	435 03	640 00	640 00	-204 97	-204 97	L
			Total for 2/8/2013		12,032.99	12,032.99	-2,965.09	-2,965.09	
464287648	ISHARES RUSSELL 2000 GROWTH								
Sold		02/08/13	93	9,582.46					
Acq		12/19/12	44	4,533 64	4,195 81	4,195.81	337 83	337 83	S
Acq		11/16/12	49	5,048.82	4,289.95	4,289.95	758 87	758 87	S
			Total for 2/8/2013		8,485 76	8,485 76	1,096.70	1,096 70	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		02/08/13	98 908	1,067.22					
Acq		11/16/12	56.9	613.95	647 52	647.52	-33.57	-33.57	S
Acq		08/11/11	42.008	453 27	446.12	446.12	7 15	7.15	L
			Total for 2/8/2013		1,093 64	1,093 64	-26 42	-26.42	
77954Q106	T ROWE PRICE BLUE CHIP GRWTH 93								
Sold		05/07/13	16	819 36					
Acq		02/12/13	16	819 36	773 60	773 60	45 76	45.76	S
			Total for 5/7/2013		773.60	773 60	45.76	45 76	
77954Q106	T ROWE PRICE BLUE CHIP GRWTH 93								
Sold		06/27/13	125	6,417 50					
Acq		02/12/13	81.291	4,173 48	3,930 40	3,930.40	243 08	243.08	S
Acq		02/13/12	43.709	2,244.02	1,883.42	1,883.42	360 60	360 60	L
			Total for 6/27/2013		5,813.82	5,813.82	603 68	603.68	
77954Q106	T ROWE PRICE BLUE CHIP GRWTH 93								
Sold		10/09/13	16	892 16					
Acq		02/13/12	16	892 16	689 44	689.44	202.72	202.72	L
			Total for 10/9/2013		689.44	689.44	202 72	202 72	

Type	Description Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL							
Sold	05/07/13	35	1,619.63					
Acq	04/27/11	7	323.93	285.09	285 09	38 84	38 84	L
Acq	02/02/11	11	509.03	432 64	432 64	76 39	76 39	L
Acq	04/26/11	17	786 68	689 92	689 92	96 76	96.76	L
		Total for 5/7/2013		1,407.65	1,407 65	211 98	211.98	
880196506	TEMPLETON FOREIGN FD - ADV 604							
Sold	02/08/13	181	1,277.86					
Acq	02/13/12	181	1,277.86	1,167 45	1,167.45	110 41	110 41	S
		Total for 2/8/2013		1,167.45	1,167.45	110 41	110 41	
880196506	TEMPLETON FOREIGN FD - ADV 604							
Sold	06/27/13	211	1,489.66					
Acq	02/13/12	211	1,489.66	1,360 95	1,360.95	128 71	128 71	L
		Total for 6/27/2013		1,360.95	1,360 95	128 71	128 71	
880196506	TEMPLETON FOREIGN FD - ADV 604							
Sold	10/09/13	115	926.90					
Acq	02/13/12	115	926 90	741 75	741.75	185.15	185.15	L
		Total for 10/9/2013		741 75	741 75	185 15	185.15	
922042858	VANGUARD EMERGING MARKETS ETF							
Sold	10/09/13	36	1,474 57					
Acq	02/08/13	36	1,474 57	1,593 68	1,593 68	-119.11	-119 11	S
		Total for 10/9/2013		1,593 68	1,593 68	-119 11	-119.11	
922908553	VANGUARD REIT VIPER							
Sold	02/08/13	10	684 08					
Acq	11/16/12	10	684 08	614 31	621 36	69 77	62.72	S
		Total for 2/8/2013		614 31	621 36	69 77	62 72	
922908553	VANGUARD REIT VIPER							
Sold	05/07/13	13	989 57					
Acq	02/04/09	13	989 57	367 65	378 89	621 92	610 68	L
		Total for 5/7/2013		367.65	378 89	621 92	610 68	
94975G686	WF ADV INDEX FUND-ADMIN 88							
Sold	02/08/13	26	1,306.76					
Acq	02/06/09	26	1,306 76	818.48	818.48	488 28	488 28	L
		Total for 2/8/2013		818.48	818.48	488 28	488 28	
94975G686	WF ADV INDEX FUND-ADMIN 88							
Sold	06/27/13	107	5,759 81					
Acq	02/06/09	107	5,759 81	3,368.37	3,368.37	2,391.44	2,391 44	L
		Total for 6/27/2013		3,368.37	3,368.37	2,391.44	2,391.44	

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
IVERSON H.M.&C.M. CHAR. TRUST UW
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
94975J268	WF ADV C & B LARGE CAP VAL-I 1868								
	Sold	05/07/13	100	1,017 00					
	Acq	02/12/13	100	1,017 00	943.00	943 00	74 00	74 00	S
			Total for 5/7/2013		943 00	943 00	74 00	74 00	
94975J268	WF ADV C & B LARGE CAP VAL-I 1868								
	Sold	06/27/13	469	4,854.15					
	Acq	08/13/12	12 985	134.39	112 71	112.71	21 68	21 68	S
	Acq	02/06/09	375 559	3,887.04	2,055 36	2,055 36	1,831 68	1,831 68	L
	Acq	02/12/13	80 456	832.72	758 70	758 70	74 02	74 02	S
			Total for 6/27/2013		2,926.77	2,926 77	1,927 38	1,927 38	
94975J581	WELLS FARGO ADV TOT RT BD FD-IN 944								
	Sold	05/07/13	1404 087	18,126.76					
	Acq	08/13/12	243	3,137.13	3,227 04	3,227 04	-89 91	-89 91	S
	Acq	02/13/12	27 455	354.44	355 54	355 54	-1 10	-1.10	L
	Acq	02/12/13	266 989	3,446 83	3,414 79	3,414 79	32 04	32 04	S
	Acq	11/16/12	866 643	11,188.36	11,665 02	11,665 02	-476 66	-476 66	S
			Total for 5/7/2013		18,662.39	18,662.39	-535.63	-535 63	
94975J581	WELLS FARGO ADV TOT RT BD FD-IN 944								
	Sold	06/27/13	331	4,114 33					
	Acq	02/04/11	172 657	2,146.13	2,130 59	2,130 59	15 54	15.54	L
	Acq	02/12/13	158.343	1,968 20	2,025 21	2,025 21	-57 01	-57.01	S
			Total for 6/27/2013		4,155.80	4,155 80	-41 47	-41 47	
94975P447	WELLS FARGO ADV SP S/C VA-IS 4143								
	Sold	02/08/13	175	4,567.50					
	Acq	08/13/12	175	4,567 50	3,993.50	3,993.50	574 00	574.00	S
			Total for 2/8/2013		3,993 50	3,993.50	574 00	574 00	
94975P447	WELLS FARGO ADV SP S/C VA-IS 4143								
	Sold	10/09/13	21	631 05					
	Acq	08/13/12	21	631 05	479 22	479.22	151 83	151 83	L
			Total for 10/9/2013		479 22	479.22	151 83	151 83	
94975P751	WELLS FARGO ADV EMG MK E-INS 4146								
	Sold	10/09/13	94	2,092.44					
	Acq	02/12/13	44.125	982 22	1,004 72	1,004.72	-22 50	-22 50	S
	Acq	06/07/11	49 875	1,110 22	1,200 00	1,200 00	-89 78	-89 78	L
			Total for 10/9/2013		2,204.72	2,204.72	-112 28	-112 28	
94985D582	WELLS FARGO INTL ADV FUND-IS 4705								
	Sold	02/08/13	146	1,680 48					
	Acq	02/04/11	36.472	419 79	416.88	416 88	2 91	2.91	L
	Acq	11/16/12	62.265	716 67	727 88	727.88	-11.21	-11 21	S
	Acq	07/21/10	47.263	544 00	527 93	527 93	16 07	16.07	L
			Total for 2/8/2013		1,672.69	1,672.69	7 77	7 77	

Wells Fargo
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IVERSON H.M.&C.M. CHAR. TRUST UW
Trust Year Ending 12/31/2013

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
949917538	WELLS FARGO ADV HI INC-INS 3110								
Sold		02/08/13	316	2,467 96					
Acq		11/06/08	316	2,467 96	2,451 99	2,451.99	15 97	15 97	L
			Total for 2/8/2013		2,451.99	2,451.99	15 97	15 97	
949917579	WF ADV GOVT SECURITIES- I 3101								
Sold		02/08/13	590	6,531 30					
Acq		07/24/09	158 163	1,750.86	1,686.09	1,686 09	64.77	64 77	L
Acq		07/18/08	431.837	4,780 44	4,614 79	4,614.79	165.65	165.65	L
			Total for 2/8/2013		6,300.88	6,300.88	230.42	230 42	
949917579	WF ADV GOVT SECURITIES- I 3101								
Sold		05/07/13	1776 301	19,752.47					
Acq		07/18/08	1099.421	12,225.56	11,599 00	11,599 00	626 56	626 56	L
Acq		07/24/09	311 048	3,458.85	3,315 91	3,315 91	142.94	142 94	L
Acq		07/18/08	77 216	858 64	792 00	792 00	66.64	66 64	L
Acq		07/18/08	288.616	3,209 41	2,997 00	2,997 00	212.41	212 41	L
			Total for 5/7/2013		18,703.91	18,703 91	1,048.56	1,048 56	
949921571	WFA SMALL COMPANY GROWTH -I								
Sold		10/09/13	25	979 50					
Acq		02/12/13	25	979 50	822 00	822 00	157.50	157 50	S
			Total for 10/9/2013		822 00	822 00	157.50	157.50	
			Total for Account:		138,054 68	138,098 88	5,726.82	5,682 62	

Total Proceeds:		Fed	State
143,781 50	S/T Gain/Loss	1,661.57	1,628 61
	L/T Gain/Loss	4,065.25	4,054.01