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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation TIM AND TRACY FARRELL FOUNDATION		A Employer identification number 45-4113483	
Number and street (or P O box number if mail is not delivered to street address) 8521 KILLARNEY PLACE		B Telephone number (see instructions) (316) 636-1973	
City or town, state or province, country, and ZIP or foreign postal code WICHITA, KS 672061809		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 418,953		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	14,022	14,022		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	4,502			
	b Gross sales price for all assets on line 6a 71,824				
	7 Capital gain net income (from Part IV , line 2) . . .		4,502		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	18,524	18,524		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	75	75		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,779	3,779		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	3,854	3,854		0
	25 Contributions, gifts, grants paid	51,600			51,600
	26 Total expenses and disbursements. Add lines 24 and 25	55,454	3,854		51,600
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-36,930			
	b Net investment income (if negative, enter -0-)		14,670		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	45,121	39,737	39,737
	2	Savings and temporary cash investments	32,279	2,860	2,860
	3	Accounts receivable ▶ <u>814</u>			
		Less allowance for doubtful accounts ▶ _____	778	814	814
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).	225,987	231,613	225,274
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	143,252	138,239	150,268	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	2,776	0	0	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	450,193	413,263	418,953	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	450,193	413,263	
	30	Total net assets or fund balances (see page 17 of the instructions)	450,193	413,263	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	450,193	413,263	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	450,193
2	Enter amount from Part I, line 27a	2	-36,930
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	413,263
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	413,263

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,502
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	53,284	470,054	0 113357
2011	0	20,521	0 000000
2010			
2009			
2008			

2	Total of line 1, column (d).	2	0 113357
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056679
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	18,150
5	Multiply line 4 by line 3.	5	1,029
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	147
7	Add lines 5 and 6.	7	1,176
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	51,600

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	147
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	147
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	147
6		Credits/Payments			
a		2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	0
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	147
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of TRACY L FARRELL Telephone no (316) 636-1973 Located at 8521 KILLARNEY PLACE WICHITA KS ZIP +4 67206			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TIMOTHY J FARRELL	PRESIDENT	0	0	0
8521 KILLARNEY PLACE WICHITA,KS 672061809	0 50			
TRACY L FARRELL	SECRETARY	0	0	0
8521 KILLARNEY PLACE WICHITA,KS 672061809	0 25			
TRACY L FARRELL	TREASURER	0	0	0
8521 KILLARNEY PLACE WICHITA,KS 672061809	0 25			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	15,201
b	Average of monthly cash balances.	1b	3,225
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	18,426
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	18,426
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	276
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	18,150
6	Minimum investment return. Enter 5% of line 5.	6	908

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	908
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	147
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	147
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	761
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	761
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	761

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	51,600
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	51,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	147
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	51,453
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				761
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				28,825
f Total of lines 3a through e.	28,825			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 51,600				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				761
e Remaining amount distributed out of corpus	50,839			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	79,664			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	79,664			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				28,825
e Excess from 2013. . . .				50,839

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

Part XV

1

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

other conditions, complete items 2a, b, c, and d

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	51,600
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HARTFORD FINL SVCS GROUP INC SR NT 5 375% EARLY TENDER	P	2012-12-24	2013-03-26
AI INTL MULTI-MGR STOCK FUND-44 793 SHS	P	2012-11-01	2013-10-17
AI INTL MULTI-MGR STOCK FUND-44 427 SHS	P	2012-11-01	2013-10-23
FEDERATED STRATEGIC VALUE DIV FUN IS #662-599 783 SHS	P	2012-11-01	2013-10-17
FEDERATED STRATEGIC VALUE DIV FUN IS #662-102 8690 SHS	P	2012-11-01	2013-10-23
GOLDMAN SACHS SATELLITE S -IS -167 356 SHS	P	2012-11-01	2013-10-17
GOLDMAN SACHS SATELLITE S -IS-44 51 SHS	P	2012-11-01	2013-10-23
GOLDMAN SACHS US EQUITY DIV & PREMIUM FUND-IS #2530-930 115 SHS	P	2012-11-01	2013-10-17
GOLDMAN SACHS US EQUITY DIV & PREMIUM FUND-IS #2530-109 825 SHS	P	2012-11-01	2013-10-23
JPMORGAN CHASE CAP XXIV PFD CAP SECS X - 250 SHS	P	2012-12-19	2013-05-08
MFS INTL NEW DISCOVERY FUND INSTL-42 43 SHS	P	2012-11-01	2013-10-17
MFS INTL NEW DISCOVERY FUND INSTL-18 858 SHS	P	2012-11-01	2013-10-23
AVON PRODUCTS INC NT - 10,000 SHS	P	2012-12-26	2013-04-15
FEDERAL HOME LN MTG CORP - 10,000 SHS	P	2012-12-17	2013-02-27
GOLDMAN SACHS GROUP INC - 10,000 SHS	P	2012-12-17	2013-10-17
HARTFORD FINL SVCS GROUP INC SR NT 5 375% - 10,000 SHS	P	2012-12-19	2013-03-26
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
300			300
576		500	76
578		496	82
3,431		3,065	366
595		526	69
1,396		1,368	28
373		364	9
10,399		9,515	884
1,233		1,124	109
6,250		6,369	-119
1,219		1,023	196
548		454	94
10,435		10,452	-17
10,000		10,021	-21
10,510		10,742	-232
11,253		11,303	-50
2,728			2,728

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			300
			76
			82
			366
			69
			28
			9
			884
			109
			-119
			196
			94
			-17
			-21
			-232
			-50
			2,728

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN LUNG ASSOCIATION 55 W WACKER DRIVE SUITE 1150 CHICAGO,IL 60601	NONE	TAX EXEMPT	UNRESTRICTED	100
BETHEL EARLY CHILDHOOD ACADEMY 5252 W 52ND STREET INDIANAPOLIS,IN 46254	NONE	TAX EXEMPT	UNRESTRICTED	1,000
EASTMINSTER CHURCH 1958 N WEBB RD WICHITA,KS 67206	NONE	TAX EXEMPT	UNRESTRICTED	8,300
FRIENDS OF THE ORPHEUM 200 N BROADWAY WICHITA,KS 67202	NONE	TAX EXEMPT	UNRESTRICTED	1,000
KANSAS FOOD BANK 1919 E DOUGLAS WICHITA,KS 67211	NONE	TAX EXEMPT	UNRESTRICTED	200
KANSAS HUMANE SOCIETY 3313 N HILLSIDE WICHITA,KS 67219	NONE	TAX EXEMPT	UNRESTRICTED	250
KAPPA ALPHA THETA FOUNDATION 8740 FOUNDERS ROAD INDIANAPOLIS,IN 46268	NONE	TAX EXEMPT	UNRESTRICTED	100
KETCH 1006 E WATERMAN ST WICHITA,KS 67211	NONE	TAX EXEMPT	UNRESTRICTED	250
KIDZCOPE INC 9415 E HARRY STE 501 WICHITA,KS 67207	NONE	TAX EXEMPT	UNRESTRICTED	11,000
NATIONAL MS SOCIETY 110 E WATERMAN ST 150 WICHITA,KS 67202	NONE	TAX EXEMPT	UNRESTRICTED	300
PROMEDICA DEFIANCE REGIONAL HOSPITAL FOUNDATION 1200 RALSTON AVENUE DEFIANCE,OH 43512	NONE	TAX EXEMPT	UNRESTRICTED	2,000
UNION RESCUE MISSION 2800 N HILLSIDE WICHITA,KS 67219	NONE	TAX EXEMPT	UNRESTRICTED	100
VICTORY IN THE VALLEY 3755 E DOUGLAS WICHITA,KS 67218	NONE	TAX EXEMPT	UNRESTRICTED	10,250
WICHITA CHILDREN'S HOME 810 N HOLYOKE ST WICHITA,KS 67208	NONE	TAX EXEMPT	UNRESTRICTED	500
WICHITA COLLEGIATE SCHOOL 9115 E 13TH ST N WICHITA,KS 67206	NONE	TAX EXEMPT	UNRESTRICTED	5,000
Total  3a				51,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA,KS 66675	NONE	TAX EXEMPT	UNRESTRICTED	250
YMCA 402 N MARKET WICHITA,KS 67202	NONE	TAX EXEMPT	UNRESTRICTED	5,000
YOUNG LIFE 6505 E CENTRAL AVE 318 WICHITA,KS 672061924	NONE	TAX EXEMPT	UNRESTRICTED	6,000
Total  3a				51,600

TY 2013 Investments Corporate Bonds Schedule

Name: TIM AND TRACY FARRELL FOUNDATION

EIN: 45-4113483

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BEAR STEARNS COS INC SR NT - 10,000 SHS	12,023	11,606
COMPUTER SCIENCES CORP SR NT - 10,000 SHS	11,631	11,475
EXELON GENERATION CO LLC SR NT -10,000 SHS	11,804	11,301
FPL GROUP CAP TR I PFD - 250 SHS	6,342	6,050
FED HOME LN BKS CONS BDS - 10,000 SHS	9,975	9,347
GTE CORP DEB - 10,000 SHS	12,543	11,648
GENERAL ELEC CAP CORP - 10,000 SHS	11,818	11,376
HEALTH CARE REIT INC SR NT - 10,000 SHS	11,224	10,870
HEWLETT PACKARD CO GBL NT - 10,000 SHS	10,790	11,121
HUMANA INC SR NT - 10,000 SHS	11,859	11,449
JANUS CAP GRP INC CR SENS - 10,000 SHS	11,521	11,136
MORGAN STANLEY NT - 10,000 SHS	10,901	10,756
NASDAQ OMX GROUP INC CR SEN - 10,000 SHS	11,075	10,823
PETROBAS INTL FIN CO GTD - 10,000 SHS	10,607	10,295
WESTERN UN CO NT - 10,000 SHS	11,037	11,114
WHIRLPOOL CORP DEB - 10,000 SHS	11,950	11,463
BLOCK FINL CORP GTD NT - 10,000 SHS	10,620	10,345
CARDINAL HEALTH INC SR NT - 10,000 SHS	10,005	9,785
HOSPIRA INC NT - 10,000 SHS	11,427	11,033
JEFFRIES GROUP INC NEW SR NT - 10,000 SHS	10,590	10,813
KOHL'S CORP NT - 10,000 SHS	11,871	11,468

TY 2013 Investments - Other Schedule**Name:** TIM AND TRACY FARRELL FOUNDATION**EIN:** 45-4113483

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AI INTERNATIONAL ALPHA STRATEGIES - 1,286.878 SHS	AT COST	14,399	16,343
FEDERATED STRATEGIC VALUE DIV FUND #662 - 3,229.913 SHS	AT COST	16,515	18,863
GOLDMAN SACHS SATELLITE - 2,243.466 SHS	AT COST	18,329	18,284
GOLDMAN SACHS US EQUITY DIV & PREM FUND - 5,359.665 SHS	AT COST	54,740	60,243
MFS INTL NEW DISC - 561.119 SHS	AT COST	13,523	16,334
GOLDMAN SACHS HIGH YEILD FD #527 - 1,433.053 SHS	AT COST	10,535	10,232
FEDERAL NATL MTG ASSN - 10,000 SHS	AT COST	10,198	9,969

TY 2013 Other Assets Schedule

Name: TIM AND TRACY FARRELL FOUNDATION

EIN: 45-4113483

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST PURCHASED	2,776		

TY 2013 Other Expenses Schedule

Name: TIM AND TRACY FARRELL FOUNDATION

EIN: 45-4113483

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	3,779	3,779		0

TY 2013 Taxes Schedule**Name:** TIM AND TRACY FARRELL FOUNDATION**EIN:** 45-4113483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	40	40		0
FEDERAL TAXES DUE	35	35		0

TY 2013 IRS Payment**Name:** TIM AND TRACY FARRELL FOUNDATION**EIN:** 45-4113483**Routing Transit Number:****Bank Account Number:****Type of Account:** Checking**Payment Amount in Dollars and** 147**Cents:****Requested Payment Date:** 2014-05-15**Taxpayer's Daytime Phone** (316) 636-1973
Number: