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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

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OMB No 1545-0052





2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation CALVIN A KING AND JEAN C KING CHARITABLE FOUNDATION INC % JAMES E BENNETT		A Employer identification number  45-4080483	
Number and street (or P O box number if mail is not delivered to street address) 110 BYRSONIMA CIRCLE Suite		B Telephone number (see instructions)  (352) 266-4274	
City or town, state or province, country, and ZIP or foreign postal code HOMOSASSA, FL 34446		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,367,078	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	168	168		
	4 Dividends and interest from securities. . . . .	228,969	128,400		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	177,517			
	b Gross sales price for all assets on line 6a 4,063,354				
	7 Capital gain net income (from Part IV, line 2) . . .		177,517		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
Operating and Administrative Expenses	11 Other income (attach schedule) . . . . .	-1,069			
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	405,585	306,085		
	13 Compensation of officers, directors, trustees, etc	45,000	6,075		38,250
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .	3,074	415		2,613
	16a Legal fees (attach schedule) . . . . .	4,538	0	0	4,538
	b Accounting fees (attach schedule) . . . . .	5,654	2,544	0	2,827
	c Other professional fees (attach schedule) . . . . .	43,952	39,557		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)	2,424	2,375		45
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	10,041	1,356		8,535
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	114,683	52,322	0	56,808
	25 Contributions, gifts, grants paid . . . . .	273,722			273,722
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	388,405	52,322	0	330,530
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	17,180			
	b <b>Net investment income</b> (if negative, enter -0-)		253,763		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	1,198	29,721	29,721
	2	Savings and temporary cash investments . . . . .	486,717	374,567	374,567
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	2,981,701	 648,258	650,554
	b	Investments—corporate stock (attach schedule) . . . . .	1,463,691	 2,027,872	2,319,485
	c	Investments—corporate bonds (attach schedule). . . . .	617,240	 770,395	701,515
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	263,742	 1,980,656	2,291,236
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,814,289	5,831,469	6,367,078	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	5,814,289	5,831,469	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	5,814,289	5,831,469	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	5,814,289	5,831,469		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 5,814,289
2	Enter amount from Part I, line 27a . . . . .	2 17,180
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	4 5,831,469
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 5,831,469

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	177,517
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			

2	Total of line 1, column (d). . . . .	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .	4	
5	Multiply line 4 by line 3. . . . .	5	
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	
7	Add lines 5 and 6. . . . .	7	
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	5,075
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2. . . . .		3	5,075
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	5,075
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a		
b Exempt foreign organizations—tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		3,000
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments Add lines 6a through 6d. . . . .		7	3,000
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	55
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	2,130
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input type="checkbox"/>	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"><li>By language in the governing instrument, or</li><li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li></ul>	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions)			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JAMES E BENNETT Telephone no (352) 266-4274 Located at 608 W MORSE ST FREDERICKSBURG TX ZIP+4 78624			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEAN C KING	DIRECTOR	0	0	0
1814 SE 32ND LANE OCALA, FL 344716746	5 0			
JAMES E BENNETT	DIRECTOR	22,500	0	0
82 DOLPHIN LANE FREEPORT, TX 775418338	50 0			
RONALD R STROHL	DIRECTOR	22,500	0	0
110 BYRSONIMA CIRCLE HOMOSASSA, FL 344464601	20 0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	6,471,823
b	Average of monthly cash balances. . . . .	1b	367,813
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	6,839,636
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	6,839,636
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	102,595
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,737,041
6	Minimum investment return. Enter 5% of line 5. . . . .	6	336,852

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	336,852
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	5,075
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	5,075
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	331,777
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	331,777
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	331,777

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	330,530
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	330,530
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	330,530
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				331,777
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only. . . . .			76,440	
b Total for prior years 2011 , 2010 , 2009				
3 Excess distributions carryover, if any, to 2013				
a From 2008. . . . .				
b From 2009. . . . .				
c From 2010. . . . .				
d From 2011. . . . .				
e From 2012. . . . .				0
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 330,530				
a Applied to 2012, but not more than line 2a			76,440	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2013 distributable amount. . . . .				254,090
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				77,687
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .	0			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2013)

## Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

(1)

Cash.

(2)

Other assets.

b

Other transactions

(1)

Sales of assets to a noncharitable exempt organization.

(2)

Purchases of assets from a noncharitable exempt organization.

(3)

Rental of facilities, equipment, or other assets.

(4)

Reimbursement arrangements.

(5)

Loans or loan guarantees.

(6)

Performance of services or membership or fundraising solicitations.

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Yes

No

1a(1)

No

1a(2)

No

1b(1)

No

1b(2)

No

1b(3)

No

1b(4)

No

1b(5)

No

1b(6)

No

1c

No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes

No

b

If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

Signature of officer or trustee

2014-09-17

Date

\*\*\*\*\*

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Yes

No

Paid Preparer Use Only	Print/Type preparer's name JACKSON B HORN CPA	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name	JACKSON B HORN & COMPANY PC		Firm's EIN	
	Firm's address	3411 RICHMOND AVE SUITE 350 HOUSTON, TX 77046		Phone no (713) 520-1986	

Form 990-PF (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
PPL CAPITAL FUNDING, INC	P	2013-08-21	2013-10-18
GENWORTH FINANCIAL, INC	P		2013-01-16
GE CAPITAL FINANCIAL, INC		2011-11-28	2013-11-19
SUNTRUST PREFERRED CAP I		2011-12-15	2013-08-01
SEE STATEMENT	P		
SEE STATEMENT			
SEE STATEMENT	P		
15,000 MASSACHUSETTS EDL FING	P	2011-11-09	2013-07-01
5,000 MASSACHUSETTS EDL FING		2011-11-09	2013-01-02
2,000 DELEK LOGISTICS PARTNERS		2012-11-29	2013-09-18
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,106		67,350	-3,244
105,625		86,275	19,350
204,850		200,000	4,850
61,939		52,221	9,718
641,354		629,233	12,121
397,555		339,704	57,851
2,493,399		2,445,505	47,894
15,000		15,000	
5,000		5,000	
61,062		45,549	15,513
			13,464



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,244
			19,350
			4,850
			9,718
			12,121
			57,851
			47,894
			15,513

**TY 2013 Accounting Fees Schedule**

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,654	2,544		2,827

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2013 Depreciation Schedule**

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

# TY 2013 Investments Corporate Bonds Schedule

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	770,395	701,515

# TY 2013 Investments Corporate Stock Schedule

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	2,027,872	2,319,485

# TY 2013 Investments Government Obligations Schedule

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

**US Government Securities - End of  
Year Book Value:**

**US Government Securities - End of  
Year Fair Market Value:**

**State & Local Government  
Securities - End of Year Book  
Value:** 648,258

**State & Local Government  
Securities - End of Year Fair  
Market Value:** 650,554

**TY 2013 Investments - Land Schedule****Name:** CALVIN A KING AND JEAN C KING CHARITABLE

FOUNDATION INC

**EIN:** 45-4080483

## TY 2013 Investments - Other Schedule

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	AT COST	1,980,656	2,291,236



**TY 2013 Land, Etc. Schedule**

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

## TY 2013 Legal Fees Schedule

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	4,538			4,538

## TY 2013 Other Expenses Schedule

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	3,614	488		3,072
OFFICE EXPENSES	6,427	868		5,463

**TY 2013 Other Income Schedule**

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NORTHERN TIER ENERGY	-1,826		
DELEK LOGISTIC PARTNERS	757		

**TY 2013 Other Professional Fees Schedule**

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	43,952	39,557		

**TY 2013 Taxes Schedule**

**Name:** CALVIN A KING AND JEAN C KING CHARITABLE  
FOUNDATION INC

**EIN:** 45-4080483

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,334	2,334		
PROFESSIONAL LIC & TAXES	90	41		45



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CALVIN A & JEAN C KING

## 2013 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your tax return

The 2013 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes those with a purchase date within the following timeline: Equities acquired on or after January 1, 2011 and Mutual Funds acquired on or after January 1, 2012. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available).

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and non-covered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

### 1099-B 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3 Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
<b>SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 1c</b>								
<b>COVERED TRANSACTIONS - 1099-B Line 6b (cost basis reported to the IRS)</b>								
	CENTURYLINK INC SHS	CUSIP Number	156700106					
	3000 0000 Sale	02/15/13	02/25/13	103,418 18	98,386 08	0 00	5,032 10	
	CLIFFS NATURAL RESOU INC	CUSIP Number	18683K408					
	DEPOSITORY SHARES							
	7% MAND CNVT PFD							
	2000 0000 Sale	04/09/13	11/04/13	48,833 95	39,342 57	0 00	9,491 38	
	1000 0000 Sale	04/09/13	11/21/13	22,999 60	19,671 29	0 00	3,328 31	
	1981 0000 Sale	04/29/13	11/21/13	45,562 21	39,091 73	0 00	6,470 48	
	<b>Security Subtotal</b>			<b>117,395 76</b>	<b>98,105 59</b>	<b>0 00</b>	<b>19,290 17</b>	
	CORONADO BIOSCIENCES INC	CUSIP Number	21976U109					
	20000 0000 Sale	10/17/13	12/13/13	48,912 71	37,200 00	0 00	11,712 71	
	CHESAPEAKE ENERGY OKLA	CUSIP Number	165167107					
	1500 0000 Sale	05/01/13	08/21/13	37,848 09	28,867 20	0 00	8 980 89	
	MARKET VECTORS ETF TR	CUSIP Number	57061R544					
	1750 0000 Sale	04/25/13	11/11/13	62,299 10	89,625 20	0 00	(27,326 10)	

CALVIN A & JEAN C KING

### 2013 ANNUAL STATEMENT SUMMARY

#### 1099-B

#### 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3 Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
<i>J C PENNEY CO COM</i>								
	<i>CUSIP Number</i> 708160106							
5000 0000	Sale	08/12/13	08/20/13	70,111 26	65,450 00	0 00	4,661 26	
2000 0000	Sale	08/12/13	10/15/13	14,549 55	25,995 00	0 00	(11,445 45)	
3000 0000	Sale	08/12/13	10/18/13	21 490 43	38,992 50	0 00	(17,502 07)	
	<i>Security Subtotal</i>			<i>106,151 24</i>	<i>130,437 50</i>	<i>0 00</i>	<i>(24,286 26)</i>	
<i>THREE D SYSTEMS NEW</i>								
	<i>CUSIP Number</i> 88554D205							
1500 0000	Sale	09/23/13	11/01/13	92,881 67	79,961 45	0 00	12,920 22	
500 0000	Sale	10/17/13	11/01/13	30,960 56	28,400 00	0 00	2 560 56	
670 0000	Sale	10/18/13	11/01/13	41,487 16	38 249 83	0 00	3 237 33	
	<i>Security Subtotal</i>			<i>165,329 39</i>	<i>146,611 28</i>	<i>0 00</i>	<i>18,718 11</i>	
	<i>Covered Short Term Capital Gains and Losses Subtotal</i>			<i>641,354 47</i>	<i>629,232 85</i>	<i>0 00</i>	<i>12,121 62</i>	
	<i>NET SHORT TERM CAPITAL GAINS AND LOSSES</i>			<i>641,354 47</i>	<i>629,232 85</i>	<i>0 00</i>	<i>12,121 62</i>	

#### LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 1c

#### COVERED TRANSACTIONS - 1099-B Line 6b (cost basis reported to the IRS)

<i>AVIVA PLC (AV) CAPITAL SECURITIES CUM</i>								
	<i>CUSIP Number</i> 05382A203							
8 25% DUE DEC 1, 2041								
2000 0000	Sale	11/29/11	04/10/13	56,854 31	49,580 00	0 00	7,274 31	
<i>EBAY INC COM</i>								
	<i>CUSIP Number</i> 278642103							
750 0000	Sale	09/24/12	10/18/13	38,204 42	37,024 05	0 00	1,180 37	
<i>INTL BUSINESS MACHINES CORP IBM</i>								
	<i>CUSIP Number</i> 459200101							
1000 0000	Sale	11/09/11	02/20/13	200,052 22	183,200 00	0 00	16,852 22	
<i>KIMBERLY CLARK</i>								
	<i>CUSIP Number</i> 494368103							
1000 0000	Sale	11/09/11	10/22/13	102,444 32	69,900 00	0 00	32,544 32	
	<i>Covered Long Term Capital Gains and Losses Subtotal</i>			<i>397,555 27</i>	<i>339,704 05</i>	<i>0 00</i>	<i>57,851 22</i>	





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CALVIN A & JEAN C KING

### 2013 ANNUAL STATEMENT SUMMARY

1099-B

#### 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3 Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
<b>NONCOVERED TRANSACTIONS - 1099-B Line 6a (cost basis not reported to the IRS)</b>								
	USD LLOYDS TSB BANK REG S 6 500% SEP 14 2020 75000 0000 Sale	CUSIP Number 53947QAA5	12/12/11	05/17/13	85,554 00	65,640 00	0 00	19,914 00
	MECOSTA CNTY MICH OID NPFG PRF13 FEB04 04 125%APR01 20 50000 0000 Redemption	CUSIP Number 584008EC6	11/09/11	10/01/13	50,000 00	50,000 00	0 00	0 00
	LAFOURCHE PH LA CSD#1 PH WIDE NPFG PRF14 JUN04 04 000%MAR01 15 50000 0000 Sale	CUSIP Number 507012NU2	11/09/11	10/18/13	50 527 50	50,468 44	0 00	59 06
	ILLINOIS FIN AUTH REV SWEDISHAMERICAN RF AMBAC DEC04 05 000%NOV15 31 50000 0000 Sale	CUSIP Number 45200BKQ0	11/09/11	09/18/13	45,500 00	47,310 00	0 00	(1,810 00)
	ALASKA MUN BD BK AK MUN BD BK AUTH SER C NPFG OCT05 04 000%OCT01 18 100000 0000 Sale	CUSIP Number 01179PLZ8	11/09/11	08/05/13	105,719 00	103,529 26	0 00	2,189 74
	VOLUSIA CNTY FLA LT OID AMBAC NOV05 04 000%OCT01 18 100000 0000 Sale	CUSIP Number 928825BX5	11/09/11	08/05/13	104,513 00	103,955 54	0 00	557 46
	DELAWARE CNTY OHIO SAN SWR SYS REV RF OID AGM MAR07 04 000%DEC01 22 100000 0000 Sale	CUSIP Number 24588TAR7	11/09/11	02/12/13	108,503 00	103,720 64	0 00	4,782 36
	OREGON ST BD BK REV SER A OID AMBAC MAY07 04 125%JAN01 20 100000 0000 Sale	CUSIP Number 68607KXL8	11/09/11	10/25/13	105,460 00	103,819 08	0 00	1,640 92

CALVIN A & JEAN C KING

### 2013 ANNUAL STATEMENT SUMMARY

1099-B

#### 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3 Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
<i>ARKANSAS ST HIGHER ED SER A RF OID</i>								
<i>CUSIP Number 041042KJ0</i>								
	<i>MAY07 04 125%JUN01 22</i>							
	100000 0000 Sale	11/09/11	04/10/13	109,029 00	106,626 76	0 00	2,402 24	
<i>MONROE MICH CAP IMPT LT AGM</i>								
<i>CUSIP Number 611101HE9</i>								
	<i>MAY08 04 500%MAY01 28</i>							
	50000 0000 Sale	11/09/11	09/18/13	48,710 00	50,884 48	0 00	(2,174 48)	
<i>JANESVILLE WIS SCH DIST SCH BLDG OID AGC</i>								
<i>CUSIP Number 470878JA8</i>								
	<i>JUL08 04 500%MAR01 26</i>							
	100000 0000 Sale	11/09/11	05/03/13	110,700 00	104,331 79	0 00	6 368 21	
<i>MESA ARIZ OID</i>								
<i>CUSIP Number 590485VC9</i>								
	<i>MAY09 04 625%JUL01 29</i>							
	50000 0000 Sale	11/09/11	05/03/13	54,259 00	51,699 10	0 00	2,559 90	
<i>MEMPHIS-SHELBY TN SPORTS AT RV MEMPHIS A RF OID</i>								
<i>CUSIP Number 586123DJ7</i>								
	<i>JUL09 05 125%NOV01 24</i>							
	80000 0000 Sale	11/09/11	02/12/13	90,803 20	85,893 92	0 00	4,909 28	
<i>DAYTON MINN IMPT SER A OID SYNGI</i>								
<i>CUSIP Number 239818HM2</i>								
	<i>JUN07 04 000%FEB01 21</i>							
	100000 0000 Sale	11/09/11	04/10/13	107,027 00	106,552 70	0 00	474 30	
<i>LAKE OSWEGO ORE LT SER A</i>								
<i>CUSIP Number 510390UQ8</i>								
	<i>SEP10 03 500%JUN01 30</i>							
	100000 0000 Sale	11/09/11	09/18/13	94 100 00	99,120 00	0 00	(5,020 00)	
<i>PEACE RIV/MANSTA RGL WSA FL RV UTIL SYS A OID AGM</i>								
<i>CUSIP Number 704612BG4</i>								
	<i>DEC05 04 125%OCT01 19</i>							
	100000 0000 Sale	11/09/11	08/05/13	104,253 00	102,053 65	0 00	2,199 35	



Account No  
759-02005

Taxpayer No  
45-4080483

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CALVIN A & JEAN C KING

### 2013 ANNUAL STATEMENT SUMMARY

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#### 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3 Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
<i>SHELBY CO TN HLTH ED-HFB REV LE D RF OID NPFG ETM MAR93 05 500%AUG15 19 45000 0000 Sale</i>								
<i>CUSIP Number 821697GQ6</i>								
		11/09/11	05/17/13	50,939 55	51,526 31	0 00	(586 76)	
<i>DAYTON MINN IMPT SER A OID SYNGI JUN07 04 200%FEB01 24 100000 0000 Sale</i>								
<i>CUSIP Number 239818HQ3</i>								
		11/09/11	04/10/13	108,065 00	104,766 31	0 00	3,298 69	
<i>KNOXVILLE TENN WTR REV SYS-IMPT R OID AGM PRF15 AUG05 04 000%MAR01 20 100000 0000 Sale</i>								
<i>CUSIP Number 499818QT2</i>								
		11/09/11	08/05/13	105,054 00	102,646 64	0 00	2,407 36	
<i>KY ASSET/LIABILITY CMMN GEN RV A RF OID AMBAC JUL03 03 000%JUL15 13 100000 0000 Redemption</i>								
<i>CUSIP Number 491189CN4</i>								
		11/09/11	07/15/13	100,000 00	100,000 00	0 00	0 00	
<i>VERMONT MUN BOND BANK SER 2 OID NPFG JUL03 03 300%DEC01 13 100000 0000 Redemption</i>								
<i>CUSIP Number 924211T62</i>								
		11/09/11	12/02/13	100,000 00	100,000 00	0 00	0 00	
<i>JOHNSTON CNTY NC SCH OID AGM PRF13 AUG03 04 000%FEB01 16 50000 0000 Redemption</i>								
<i>CUSIP Number 479340JL6</i>								
		11/09/11	02/01/13	50,500 00	50,500 00	0 00	0 00	
<i>PENNSYLVANIA SI UNREFUNDED LT 1 RF NPFG FEB04 04 000%FEB01 17 20000 0000 Sale</i>								
<i>CUSIP Number 70914PTH5</i>								
		11/09/11	10/25/13	20,122 00	20,132 01	0 00	(10 01)	
<i>ALASKA MUN BD BK AK MUN BD BK AUTH SER 1 AMBAC APR08 04 375%APR01 22 95000 0000 Sale</i>								
<i>CUSIP Number 01179PXB8</i>								
		11/09/11	02/12/13	104,737 50	100,410 72	0 00	4,326 78	

CALVIN A & JEAN C KING

### 2013 ANNUAL STATEMENT SUMMARY

1099-B

#### 2013 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1e Quantity	Transaction Description	1b Date of Acquisition	1a Date of Sale or Exchange	2a Amount	3 Cost Basis	5 Wash Sale Loss Disallowed	Gain or (Loss)	Remarks
HILLSBOROUGH FL SD SLS TAX REV RF AMBAC APR07 04 500%OCT01 25 100000 0000 Sale		CUSIP Number	432337EP4					
		11/09/11	05/03/13	106,205 00	100,937 69	0 00	5,267 31	
VERNON CONN OID AGM PRF13 FEB08 04 125%FEB01 28 100000 0000 Redemption		CUSIP Number	924427RM1					
		11/09/11	02/01/13	100,000 00	100,000 00	0 00	0 00	
WOODBIDGE TWP NJ GEN IMPT OID AGM JUN05 04 000%FEB01 18 50000 0000 Sale		CUSIP Number	978862L22					
		11/09/11	08/05/13	51,905 00	51,619 91	0 00	285 09	
KENSTON OHIO LCL SCH DIST RF OID AGM PRF13 NOV02 04 000%DEC01 14 50000 0000 Redemption		CUSIP Number	490152JK2					
		11/09/11	07/01/13	50,000 00	50,000 00	0 00	0 00	
MASSACHUSETTS ST SER B RF SYNGI MAR03 03 800%DEC01 13 50000 0000 Redemption		CUSIP Number	57582NPA7					
		11/09/11	12/02/13	50,000 00	50,000 00	0 00	0 00	
INVESCO VLUE MUN INCOME TR 8000 0000 Sale		CUSIP Number	46132P108					
		11/09/11	03/14/13	121,213 28	127,360 00	0 00	(6,146 72)	
Noncovered Long Term Capital Gains and Losses Subtotal				2,493,399 03	2,445,504 95	0 00	47,894 08	
NET LONG TERM CAPITAL GAINS AND LOSSES				2,890,954 30	2,785,209 00	0 00	105,745 30	