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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052



2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation CHARLES HARDY GRIM AND EMILY GROVE GRIM CHARITABLE TRUST		<b>A Employer identification number</b>  45-2787474	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 5		Room/suite	<b>B Telephone number</b> (see instructions)  (540) 687-4819
City or town, state or province, country, and ZIP or foreign postal code MIDDLEBURG, VA 20118		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input type="checkbox"/> \$ 1,203,105		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	11	11		
	4 Dividends and interest from securities. . . . .	28,299	28,299		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	39,620			
	b Gross sales price for all assets on line 6a 191,889				
	7 Capital gain net income (from Part IV, line 2) . . .		181		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	67,930	28,491		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	2,975	1,487	1,488	
	c Other professional fees (attach schedule) . . . . .	12,297	6,149	6,148	
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)	553			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	15,825	7,636	7,636	0
	25 Contributions, gifts, grants paid . . . . .	10,000			10,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	25,825	7,636	7,636	10,000
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	42,105			
	b <b>Net investment income</b> (if negative, enter -0-)		20,855		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .		-9	
	2	Savings and temporary cash investments . . . . .	157,687	126,172	126,172
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	532,826 	502,892	813,456
	c	Investments—corporate bonds (attach schedule). . . . .	151,085 	254,648	263,477
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	841,598	883,703	1,203,105
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .	841,598	883,703	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	841,598	883,703	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	841,598	883,703	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	841,598
2	Enter amount from Part I, line 27a . . . . .	2	42,105
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	883,703
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	883,703

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>				2181
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>				3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2012		1,041,679		
2011				
2010				
2009				
2008				
2 Total of line 1, column (d).			2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3	
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.			4	1,141,079
5 Multiply line 4 by line 3.			5	
6 Enter 1% of net investment income (1% of Part I, line 27b).			6	209
7 Add lines 5 and 6.			7	209
8 Enter qualifying distributions from Part XII, line 4.			8	10,000
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)					
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	209		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		2	209		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				2	
3 Add lines 1 and 2. . . . .				3	209
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	209		
6 Credits/Payments		7			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a				
b Exempt foreign organizations—tax withheld at source . . . . .	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c				
d Backup withholding erroneously withheld . . . . .	6d				
7 Total credits and payments. Add lines 6a through 6d. . . . .		7			
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	209		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10			
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11			

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year? . . . . .		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions): VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of MIDDLEBURG TRUST COMPANY Telephone no (540) 687-4805 Located at P O BOX 5 MIDDLEBURG VA ZIP+4 20118			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 2012			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MIDDLEBURG TRUST COMPANY MIDDLEBURG TRUST COMPANY PO BOX 5 MIDDLEBURG, VA 20118	TRUSTEE 5 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 TO PROVIDE ANNUAL SCHOLARSHIPS FOR STUDENTS RESIDING IN FREDERICK COUNTY, VA AND GRADUATING FROM PUBLIC HIGH SCHOOLS IN FREDERICK COUNTY, VA, TO ATTEND A COLLEGE OR UNIVERSITY IN THE COMMONWEALTH OF VA AND STUDY IN THE FIELD OF AGRICULTURE OR SCIENCE	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,048,416
b	Average of monthly cash balances. . . . .	1b	110,040
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	1,158,456
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	1,158,456
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	17,377
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,141,079
6	Minimum investment return. Enter 5% of line 5. . . . .	6	57,054

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	57,054
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	209
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	209
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	56,845
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	56,845
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	56,845

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	10,000
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	209
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	9,791
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				56,845
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only. . . . .			51,544	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008. . . . .				
b From 2009. . . . .				
c From 2010. . . . .				
d From 2011. . . . .				
e From 2012. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 10,000				
a Applied to 2012, but not more than line 2a			10,000	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2013 distributable amount. . . . .				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			41,544	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				56,845
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FREDERICK CO SCHOOLS AWARDS ADVISOR  
1415 AMHERST STREET  
PO BOX 3508  
WINCHESTER, VA 226042546  
(540) 662-3888

b

The form in which applications should be submitted and information and materials they should include

APPLICATION FORM IS AVAILABLE IN FREDERICK COUNTY HIGH SCHOOLS GUIDANCE DEPARTMENTS APPLICATION TO BE SUBMITTED TO EACH PERSPECTIVE HIGH SCHOOL GUIDANCE DEPARTMENT APPLICANT INFORMATION TO INCLUDE A COPY OF SCHEDULE F FROM PARENTS RETURN AND A LETTER OF ACCEPTANCE FROM VIRGINIA COLLEGE APPLICANTS MAJOR TO BE AGRICULTURE OR SCIENCE RELATED FIELD

c

Any submission deadlines

APRIL 1 OF ATTENDANCE YEAR

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOR FREDERICK COUNTY VIRGINIA HIGH SCHOOL APPLICANTS ATTENDING A VIRGINIA COLLEGE IN THE FIELD OF SCIENCE AND FROM A FARMING FAMILY

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2013)

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)



## TY 2013 Accounting Fees Schedule

**Name:** CHARLES HARDY GRIM AND EMILY GROVE  
GRIM CHARITABLE TRUST

**EIN:** 45-2787474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	2,975	1,487	1,488	

## TY 2013 Compensation Explanation

**Name:** CHARLES HARDY GRIM AND EMILY GROVE

GRIM CHARITABLE TRUST

**EIN:** 45-2787474

Person Name	Explanation
MIDDLEBURG TRUST COMPANY	
MIDDLEBURG TRUST COMPANY	



Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: CHARLES HARDY GRIM AND EMILY GROVE

GRIM CHARITABLE TRUST

EIN: 45-2787474

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ABBOT LAB	2002-12	PURCHASE	2013-10		3,351	1,786			1,565	
ABBOTT LAB	2003-08	PURCHASE	2013-10		13,404	6,892			6,512	
BEAR STERNS	2013-05	PURCHASE	2013-10		20,000	20,325			-325	
COSTCO	2007-01	PURCHASE	2013-01		10,016	5,638			4,378	
EMERSON ELECTRIC	2003-10	PURCHASE	2013-03		16,997	8,166			8,831	
ESTEE LAUDER	2005-08	PURCHASE	2013-03		12,780	3,754			9,026	
FEDEX	2002-02	PURCHASE	2013-07		19,748	11,582			8,166	
FEDEX	2009-04	PURCHASE	2013-07		19,748	10,241			9,507	
IRON MOUNTAIN	2005-11	PURCHASE	2013-03		7,089	5,669			1,420	
IRON MOUNTAIN	2012-11	PURCHASE	2013-03		3,757	3,484			273	
MCGRAW HILL COMPANIES	2003-08	PURCHASE	2013-04		15,553	9,000			6,553	
PEABODY ENERGY	2010-01	PURCHASE	2013-12		3,786	9,772			-5,986	
PEABODY ENERGY	2009-01	PURCHASE	2013-12		3,786	5,078			-1,292	
PEABODY ENERGY	2008-07	PURCHASE	2013-12		5,679	23,246			-17,567	
SIMPSON MANF	2007-10	PURCHASE	2013-10		15,764	14,836			928	
SOUTHERN CO	2002-02	PURCHASE	2013-10		20,250	12,800			7,450	

**TY 2013 Investments Corporate  
Bonds Schedule**

**Name:** CHARLES HARDY GRIM AND EMILY GROVE  
GRIM CHARITABLE TRUST

**EIN:** 45-2787474

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	101,970	106,138
MUNI BONDS VIRGINIA	152,678	157,339

**TY 2013 Investments Corporate  
Stock Schedule**

**Name:** CHARLES HARDY GRIM AND EMILY GROVE  
GRIM CHARITABLE TRUST

**EIN:** 45-2787474

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	368,795	658,200
COMMON STOCK FOREIGN	32,573	40,920
MUTUAL FUNDS	51,524	64,435
MUTUAL FUNDS FIXED	50,000	49,901

**TY 2013 Other Professional Fees Schedule**

**Name:** CHARLES HARDY GRIM AND EMILY GROVE  
GRIM CHARITABLE TRUST

**EIN:** 45-2787474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVEST MGMT FEE AND TRUSTEE FEE-	12,297	6,149	6,148	

TY 2013 Taxes Schedule

**Name:** CHARLES HARDY GRIM AND EMILY GROVE  
GRIM CHARITABLE TRUST  
**EIN:** 45-2787474

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FED TAXES	553			

**TY 2013 GeneralDependencySmall**

**Name:** CHARLES HARDY GRIM AND EMILY GROVE  
GRIM CHARITABLE TRUST

**EIN:** 45-2787474



**Business Name or Person Name:**

**Taxpayer Identification Number:**

**Form, Line or Instruction**

**Reference:**

**Regulations Reference:**

**Description:** GENERAL FOOTNOTE

**Attachment Information:** PART XII, LINE 3B. AMOUNTS SET ASIDE UNDER ITEM 2-CASH  
DISTRIBUTION TEST. STATEMENT ATTACHED TO 990-PF.

**Middleburg Trust Company**  
Post Office Box 5  
Middleburg, Va. 20118  
(540) 687-4805

**Statement of Account**

December 1, 2013 Through December 31, 2013

**Grim Charitable Trust**  
Account Number : 2292M

Please contact your administrator - Diane M. Wigglesworth  
with any questions concerning your account.

Updegrove, Combs & McDaniel, PLC  
Attn: Lisa Chiccehitto, CPA  
10 Rock Pointe Lane, Suite 3  
Warrenton, VA 20186

Confidential And Privileged Information



December 01, 2013 To December 31, 2013

Account Name : Grim Charitable Trust

Account No : 2292M

*The Tredegar Institutional Select Fund is used for Middleburg Trust clients who prefer the higher rate of return associated with "taxable" money market accounts*

*The Tredegar Institutional Select (TIS) fund is an interest bearing cash sweep vehicle and holding account for MTC clients' cash awaiting investment or distribution. The income from this account is taxable at both the State and Federal level. The TIS account is a deposit vehicle of Middleburg Bank. In accordance with the Code of Virginia, a collateral account exists at MTC which holds the required collateral to provide at least "one dollar for dollar" coverage of the cash held in the TIS account that is in excess of the provided FDIC deposit insurance coverage. The make up of the collateral provided by Middleburg Bank is defined by Statute. Interest accrues daily and is paid monthly.*

*The Northern Trust Tax Exempt Portfolio Fund is used for Middleburg Trust clients who prefer "tax exempt" income.*

*The Northern Trust Tax Exempt Portfolio Money Fund is an interest bearing cash sweep account for MTC clients' cash awaiting investment or distribution. This account is managed by the Northern Trust Company and invested in high quality short term liquid investments, the interest on which is exempt from regular federal income tax. Income from the account may be subject to the federal alternative minimum tax (AMT), state and local taxes. Interest accrues daily and is paid monthly.*

*For all accounts, we enter into agreements with companies that provide trading platforms to facilitate the efficient processing of mutual fund trades. This arrangement may result in the payment of fees from the fund companies generated by the transactions and holdings processed through the platform. The amount of the fees can range from 0 to 25 basis points, but since they are paid out of the administrative fees otherwise retained by the mutual fund company, they will not adversely affect the performance of the fund.*

#### **The following is the Uniform Trust Code Legal Notification**

*This notification accompanies a trust account statement for a trust of which you are a beneficiary (or a representative of a beneficiary). A new law regarding statute of limitations periods require trustees to provide trust beneficiaries and representatives of trust beneficiaries with information about this new law. Specifically, trustees are required to inform trust beneficiaries and representatives of trust beneficiaries that they may not commence a proceeding against a trustee for breach of trust more than one year after the date that the beneficiary or representative was sent a report that adequately disclosed the existence of a potential claim for breach of trust. The accompanying trust account statement constitutes a report which will commence the running of the one year statute of limitations period for breaches of trust that are adequately disclosed in the statement.*

*Should you have any questions, please contact your administrator.*



December 01, 2013 To December 31, 2013

Account Name : Grim Charitable Trust

Account No : 2292M

## Account Summary

### Beginning Market Value :

\$ 1,192,632.32

### Receipts :

Cash Deposits :

0 00

Asset Deposits :

0 00

Total Receipts :

0.00

### Payments :

Disbursements :

0 00

Withdrawals and Distributions :

0 00

Administrative Expenses :

-1,045 37

Total Payments :

-1,045.37

### Investment Income :

Tax Free Income :

0 00

Taxable Interest :

0 90

Dividends :

2,248 68

Return of Capital (Income Assets Only) :

0 00

Other Income :

0 00

Total Investment Income :

2,249.58

### Investment Change :

9,210 55

Total Investment Change :

9,210 55

### Ending Market Value :

\$ 1,203,047.08

December 01, 2013 To December 31, 2013

Account Name : Grim Charitable Trust

Account No : 2292M

## Account Transactions

Date	Description	Income	Principal
	<i>Starting Balances</i>	\$ 0.00	\$ 0.00
	<u>Dividends and Interest</u>		
12/02/2013	Daily Factor - Interest	0 60	
	Tredegar Institutional Select		
	Interest From 11/01/2013 To 11/30/2013		
12/02/2013	Daily Factor - Interest	0 30	
	Tredegar Institutional Select		
	Interest From 11/01/2013 To 11/30/2013		
12/03/2013	Dividend	240 00	
	Pfizer Inc		
	1000 Shares Of @ \$0 24		
12/04/2013	Dividend	45 84	
	Pioneer Multi-Asset Ultrashort Income Y		
	4955 402 Shares Of @ \$0 00925124		
12/10/2013	Dividend	301 00	
	Emerson Electric Co		
	700 Shares Of @ \$0 43		
12/10/2013	Dividend	283 50	
	Exxon Mobil Corp		
	450 Shares Of @ \$0 63		
12/10/2013	Dividend	135 00	
	Honeywell Intl Inc		
	300 Shares Of @ \$0 45		
12/10/2013	Dividend	215 00	
	Target Corp		
	500 Shares Of @ \$0 43		
12/10/2013	Dividend	264 00	
	Johnson & Johnson		
	400 Shares Of @ \$0 66		
12/16/2013	Dividend	120 00	
	Estee Lauder		
	600 Shares Of @ \$0 20		

December 01, 2013 To December 31, 2013

Account Name : Grim Charitable Trust

Account No : 2292M

## Account Transactions

Date	Description	Income	Principal
12/16/2013	Dividend Nextera Energy Inc 300 Shares Of @ \$0 66	198 00	
12/17/2013	Dividend UnitedHealth Group Inc 200 Shares Of @ \$0 28	56 00	
12/19/2013	Dividend Qualcomm Inc 200 Shares Of @ \$0 35	70 00	
12/20/2013	Dividend Dominion Resources, Inc 400 Shares Of @ \$0 5625	225 00	
12/31/2013	Dividend iShares US Oil Equip & Svcs ETF 700 Shares Of @ \$0 1362	95 34	
	<b>Sub Total</b>	<b>2,249.58</b>	<b>0 00</b>
12/26/2013	<b>Payments</b> Market Fee Market Value 1,193,059 56	-522 68	-522 69
	<b>Sub Total</b>	<b>-522.68</b>	<b>-522 69</b>
	<b>MONEY MARKET ACTIVITY</b>		
9	Purchases ( s ) For	2,249.58	
2	Sale ( s ) For	1,045.37	
	<b>Ending Balances</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

December 01, 2013 To December 31, 2013

Account Name : Grim Charitable Trust

Account No : 2292M

## Portfolio Summary

December 31, 2013

	Portfolio	Cost	Market	Estimated	Current
	%	Basis	Value	Ann Inc	Yield
Equities	64.57%	490,986.60	776,806.00	18,326.47	2.36%
Fixed Income	26.05%	304,647.75	313,377.93	11,678.98	3.73%
Cash Equivalents	9.38%	112,863.15	112,863.15	11.28	0.01%
<b>Total Portfolio</b>	<b>100.00 %</b>	<b>908,497.50</b>	<b>1,203,047.08</b>	<b>30,016.73</b>	<b>2.50%</b>

*Net Cash*

0.00

*Total Market Value*

1,203,047.08

*Portfolio Components May Not Equal 100% Due To Rounding*

December 01, 2013 To December 31, 2013

Account Name : Grim Charitable Trust

Account No : 2292M

## Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<u>Common Stock</u>							
500	AbbVie Inc	9,410.83	52.81	26,405.00	800.00	3.03%	2.19%
500	Bank New York Mellon	13,879.90	34.94	17,470.00	300.00	1.72%	1.45%
200	Citrix Sys Inc Com	14,119.00	63.25	12,650.00	0.00	0.00%	1.05%
200	Coach Inc	10,057.32	56.13	11,226.00	270.00	2.41%	0.93%
300	Costco Wholesale Corp	16,913.94	119.02	35,706.00	372.00	1.04%	2.97%
400	Dominion Resources, Inc	11,628.57	64.69	25,876.00	900.00	3.48%	2.15%
1,000	EMC Corporation	15,514.95	25.15	25,150.00	400.00	1.59%	2.09%
700	Emerson Electric Co	18,122.54	70.18	49,126.00	1,204.00	2.45%	4.08%
600	Estee Lauder	10,056.30	75.32	45,192.00	480.00	1.06%	3.76%
450	Exxon Mobil Corp	15,890.83	101.20	45,540.00	1,134.00	2.49%	3.79%
900	Franklin Resources, Inc	32,776.28	57.73	51,957.00	432.00	0.83%	4.32%
300	Honeywell Intl Inc	17,495.85	91.37	27,411.00	540.00	1.97%	2.28%
1,000	Iron Mountain	24,639.42	30.35	30,350.00	1,080.00	3.56%	2.52%
400	Johnson & Johnson	21,805.66	91.59	36,636.00	1,056.00	2.88%	3.05%
200	JP Morgan Chase & Co	7,693.98	58.48	11,696.00	304.00	2.60%	0.97%
400	Kimberly Clark Corp	20,720.57	104.46	41,784.00	1,296.00	3.10%	3.47%
300	Nextera Energy Inc	17,110.20	85.62	25,686.00	792.00	3.08%	2.14%
200	Oracle Corporation	4,939.88	38.26	7,652.00	96.00	1.25%	0.64%
700	Peabody Energy Corp	38,094.86	19.53	13,671.00	238.00	1.74%	1.14%
1,000	Pfizer Inc	13,958.80	30.63	30,630.00	1,040.00	3.40%	2.55%
200	Qualcomm Inc	13,203.32	74.25	14,850.00	280.00	1.89%	1.23%
500	Target Corp	15,252.00	63.27	31,635.00	860.00	2.72%	2.63%

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December 01, 2013 To December 31, 2013

Account Name : Grim Charitable Trust

Account No : 2292M

**Summary Of Investment Holdings**

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
1,000	UDR, Inc	18,039.89	23.35	23,350.00	940.00	4.03%	1.94%
200	UnitedHealth Group Inc	14,629.68	75.30	15,060.00	224.00	1.49%	1.25%
300	Verizon Communications	10,934.91	49.14	14,742.00	636.00	4.31%	1.23%
<b>Totals</b>		<b>406,889.48</b>		<b>671,451.00</b>	<b>15,674.00</b>	<b>2.33%</b>	<b>55.82%</b>
<b><u>Common Stock - Foreign</u></b>							
600	BHP Billiton Ltd ADR	32,573.24	68.20	40,920.00	1,392.00	3.40%	3.40%
<b>Totals</b>		<b>32,573.24</b>		<b>40,920.00</b>	<b>1,392.00</b>	<b>3.40%</b>	<b>3.40%</b>
<b><u>Mutual Fund - Equity</u></b>							
700	iShares US Oil Equip & Svcs ETF	35,179.92	64.81	45,367.00	340.47	0.75%	3.77%
400	Tortoise Energy Infrastructure Corp	16,343.96	47.67	19,068.00	920.00	4.82%	1.58%
<b>Totals</b>		<b>51,523.88</b>		<b>64,435.00</b>	<b>1,260.47</b>	<b>1.96%</b>	<b>5.35%</b>
<b><u>Muni Bonds-Virginia-Taxable</u></b>							
50,000	Va Beach Va Dev Auth Pub Fac	50,455.00	102.78	51,391.50	3,000.00	5.84%	4.27%
25,000	Virginia Comwlth Trans	26,222.75	103.88	25,971.00	975.00	3.75%	2.16%
50,000	Chesapeake VA Wtr & Swr	50,000.00	108.17	54,085.00	2,169.50	4.01%	4.50%
<b>Totals</b>		<b>126,677.75</b>		<b>131,447.50</b>	<b>6,144.50</b>	<b>4.67%</b>	<b>10.93%</b>
<b><u>Municipal Bonds - Taxable</u></b>							
25,000	Maryland St Cfts Partn 2 919	26,000.00	103.57	25,891.25	729.75	2.82%	2.15%
<b>Totals</b>		<b>26,000.00</b>		<b>25,891.25</b>	<b>729.75</b>	<b>2.82%</b>	<b>2.15%</b>
<b><u>Corporate Bonds</u></b>							
25,000	JP Morgan Chase & Co	26,340.00	104.88	26,221.13	862.50	3.29%	2.18%

December 01, 2013 To December 31, 2013

Account Name : Grim Charitable Trust

Account No : 2292M

## Summary Of Investment Holdings

Shares or Par Value	Investment Category		Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
50,000	Target Corp SR Nt	5 375%	50,630 00	112 41	56,202 60	2,687 50	4 78%	4 67%
25,000	Goldman Sachs Grp FLT 2 2500	2 250%	25,000 00	94 86	23,714 55	562 50	2 37%	1 97%
<b>Totals</b>			<b>101,970.00</b>		<b>106,138.28</b>	<b>4,112.50</b>	<b>3.87%</b>	<b>8.82%</b>
<b><u>Mutual Fund - Fixed Income</u></b>								
4,955 402	Pioneer Multi-Asset Ultrashort Income Y		50,000 00	10 07	49,900 90	692 23	1 39%	4 15%
<b>Totals</b>			<b>50,000.00</b>		<b>49,900 90</b>	<b>692.23</b>	<b>1.39%</b>	<b>4.15%</b>
<b><u>Money Market - Taxable</u></b>								
66,434 87	Tredegar Institutional Select		66,434 87	100 00	66,434 87	6 64	0 01%	5 52%
46,428 28	Tredegar Institutional Select		46,428 28	100 00	46,428 28	4 64	0 01%	3 86%
<b>Totals</b>			<b>112,863.15</b>		<b>112,863.15</b>	<b>11.28</b>	<b>0.01%</b>	<b>9.38%</b>
<b>Total Investments</b>			<b>908,497.50</b>		<b>1,203,047.08</b>	<b>30,016.73</b>	<b>2.50%</b>	<b>100.00%</b>
<b>Plus Net Cash</b>					<b>0 00</b>			
<b>Total Market Value</b>					<b>1,203,047.08</b>			

Note : \*\*\* Denotes Invested Income

**990-PF, Part II Balance Sheet:**

	COST	FMV
DEC:		
Common Stock	\$ 406,889.48	\$ 671,451.00
Foreign CS	\$ 32,573.24	\$ 40,920.00
Mutual Funds	\$ 101,523.88	\$ 114,335.90
	<u>\$ 540,986.60</u>	<u>\$ 826,706.90</u>
Corporate Bonds	\$ 101,970.00	\$ 106,138.00
Muni Bonds	\$ 152,677.75	\$ 157,338.75
	<u>\$ 254,647.75</u>	<u>\$ 263,476.75</u>

**990-PF Part X: Calculation of Average FMV of Cash and Securities**

	TOTAL FMV	FMV OF CASH	FMV OF SECURITIES
JAN	\$ 1,134,407.95	\$ 170,287.09	\$ 964,120.86
FEB	\$ 1,135,521.77	\$ 169,909.72	\$ 965,612.05
MAR	\$ 1,157,621.97	\$ 163,474.44	\$ 994,147.53
APR	\$ 1,169,436.21	\$ 104,178.30	\$ 1,065,257.91
MAY	\$ 1,157,449.18	\$ 82,822.79	\$ 1,074,626.39
JUN	\$ 1,129,613.76	\$ 82,736.06	\$ 1,046,877.70
JUL	\$ 1,169,032.44	\$ 72,105.76	\$ 1,096,926.68
AUG	\$ 1,123,656.31	\$ 61,964.29	\$ 1,061,692.02
SEP	\$ 1,151,270.53	\$ 65,154.94	\$ 1,086,115.59
OCT	\$ 1,177,724.13	\$ 110,012.73	\$ 1,067,711.40
NOV	\$ 1,192,632.32	\$ 111,658.94	\$ 1,080,973.38
DEC	\$ 1,203,047.08	\$ 112,863.15	\$ 1,090,183.93
<b>AVERAGE FMV:</b>		<b>\$ 108,930.68</b>	<b>\$ 1,049,520.45</b>