ENVELOPE POSTMARK DATE MAY 29 2014

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: THE HALE FAMILY FOUNDATION THE NORTHERN TRUST COMPANY AS CONSULT INVESTMENT 23-58353

A Employer identification number: 43-6741329

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 803878

Room/suite:

B Telephone number (see instructions): 312-630-6000

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60680

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,105,504.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	24,409.	24,409.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	23,568.			
	b	Gross sales price for all assets on line 6a 130,731.				
	7	Capital gain net income (from Part IV, line 2)		23,568.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-429.			STMT 2
	12	**Total.** Add lines 1 through 11	47,548.	47,977.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 3	2,000.	1,000.	NONE	1,000.
	c	Other professional fees (attach schedule) STMT 4	7,158.	7,158.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	706.	492.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,864.	8,650.	NONE	1,000.
	25	Contributions, gifts, grants paid	50,096.			50,096.
	26	**Total expenses and disbursements** Add lines 24 and 25	59,960.	8,650.	NONE	51,096.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-12,412.			
	b	**Net investment income** (if negative, enter -0-)		39,327.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	21,332.	33,316.	33,316.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) STMT 6	489,850.	551,398.	781,628.
c Investments - corporate bonds (attach schedule) STMT 7	265,064.	233,682.	235,378.
11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule) STMT 8			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	101,249.	46,687.	55,182.
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	877,495.	865,083.	1,105,504.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds	877,495.	865,083.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see instructions)	877,495.	865,083.	
31 **Total liabilities and net assets/fund balances** (see instructions)	877,495.	865,083.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	877,495.
2 Enter amount from Part I, line 27a	2	-12,412.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	865,083.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	865,083.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	130,731.		107,163.	23,568.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				23,568.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 23,568.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	51,610.	1,031,793.	0.050020
2011	48,895.	1,043,888.	0.046839
2010	45,367.	982,787.	0.046162
2009	68,450.	895,295.	0.076455
2008	38,548.	1,048,002.	0.036782

2	**Total** of line 1, column (d)	2	0.256258
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051252
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,066,300.
5	Multiply line 4 by line 3	5	54,650.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	393.
7	Add lines 5 and 6	7	55,043.
8	Enter qualifying distributions from Part XII, line 4	8	51,096.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	787.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	787.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	787.
6	Credits/Payments:		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 599.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	599.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	188.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST F.S.B. Telephone no. ▶ (312) 630-6000
Located at ▶ P.O. BOX 803878, CHICAGO, IL ZIP+4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,082,538.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,082,538.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,082,538.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,238.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,066,300.
6	**Minimum investment return.** Enter 5% of line 5	6	53,315.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	53,315.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	787.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	787.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	52,528.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	52,528.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	52,528.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	51,096.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	51,096.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	51,096.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				52,528.
2	Undistributed income, if any, as of the end of 2013:				
a	Enter amount for 2012 only			50,104.	
b	Total for prior years 20 11 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2013:				
a	From 2008 NONE				
b	From 2009 NONE				
c	From 2010 NONE				
d	From 2011 NONE				
e	From 2012 NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 51,096.				
a	Applied to 2012, but not more than line 2a			50,104.	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2013 distributable amount				992.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e	Undistributed income for 2012 Subtract line 4a from line 2a. Taxable amount - see instructions				
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				51,536.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2009 NONE				
b	Excess from 2010 NONE				
c	Excess from 2011 NONE				
d	Excess from 2012 NONE				
e	Excess from 2013 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 17				50,096.
Total . . . . . . ▶ **3a**				50,096.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	24,409.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	23,568.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b DEFERRED INCOME			14	-429.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				47,548.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 47,548.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
7	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Sou Ellen Tufts | Date: 5/12/14 | Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NATALIA TCHERE	Natalia Tch	05/06/14		P01306295
Firm's name ▶ THE NORTHERN TRUST F.S.B.			Firm's EIN ▶ 36-1561860	
Firm's address ▶ P.O. BOX 803878 CHICAGO, IL 60680			Phone no 312-630-6000	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		24,409.	24,409.
	TOTAL	24,409.	24,409.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
DEFERRED INCOME		-429.
	TOTALS	-429.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION	2,000.	1,000.		1,000.
TOTALS	2,000.	1,000.	NONE	1,000.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISORY	7,158.	7,158.
TOTALS	7,158.	7,158.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX	214.	
FOREIGN TAX	492.	492.
TOTALS	706.	492.

THE HALE FAMILY FOUNDATION THE NORTHERN TRUST 43-6741329

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	551,398.	781,628.
TOTALS	551,398.	781,628.

THE HALE FAMILY FOUNDATION THE NORTHERN TRUST 43-6741329

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED	233,682.	235,378.
TOTALS	233,682.	235,378.

THE HALE FAMILY FOUNDATION THE NORTHERN TRUST 43-6741329

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F
SEE ATTACHED	C
TOTALS	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JOAN JACKSON HALE
ADDRESS:
3060 N. ATLANTIC AVE., UNIT 301
COCOA BEACH, FL 32931
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:
LOU ELLEN TUFTS
ADDRESS:
C/O NORTHERN TRUST CO
P. O. BOX 803878, IL 60680
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:
VAUGHAN RANDALL TUFTS
ADDRESS:
996 STRATFORD PLACE
BLOOMFIELD HILLS, MI 48304
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

OFFICER NAME:
JENNIFER H. BOLINGER
ADDRESS:
22 HEATHERBROOK LANE
SAINT LOUIS, MO 63122
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
L. FRANKLIN BOLLINGER
ADDRESS:
22 HEATHERBROOK LANE
SAINT LOUIS, MO 63122
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

==

RECIPIENT NAME:
COCOA BEACH COMMUNITY
CHURCH
ADDRESS:
*
COCOA BEACH, FL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
FOCUS ON THE FAMILY
ADDRESS:
*
COLORADO SPRINGS, CO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,500.

RECIPIENT NAME:
SHRINERS HOSPITALS
FOR CHILDREN
ADDRESS:
*
TAMPA, FL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DETROIT PUBLIC
TELEVISION
ADDRESS:
*
DETROIT, MI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
*
ALEXANDRIA, VA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 9,950.

RECIPIENT NAME:
HOSPICE OF MICHIGAN
ADDRESS:
*
DETROIT, MI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
DETROIT ZOOLOGICAL SOCIETY
ADDRESS:
*
DETROIT, MI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
DETROIT INSITUTE OF ARTS
ADDRESS:
*
DETROIT, MI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
ST LOUIS ZOO
ADDRESS:
*
ST. LOUIS, MO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
BJC ORGAN DONOR
ADDRESS:
*
ST. LOUIS, MO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
PORTLAND BURYING
GROUND ASSOCIATION
ADDRESS:
*
PORTLAND, CT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,184.

RECIPIENT NAME:
BAY VIEW ASSOCIATION OF THE UNITED
METHODIST CHURCH
ADDRESS:
*
PETOSKEY, MI
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,200.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
PARALYZED VETRANS OF AMERICA
ADDRESS:
*
WASHINGTON, DC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
HUMANE SOCIETY OF
MISSOURI
ADDRESS:
*
ST. LOUIS, MO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
ST. JUDE'S CHILDREN'S RESEARCH
HOSPITAL
ADDRESS:
*
MEMPHIS, TN 38105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 512.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
USO OF MISSOURI
ADDRESS:
*
ST. LOUIS, MO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
AMERICAN DIABETES ASSOCIATION
ADDRESS:
*
ALEXANDRIA, VA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
CRANBROOK AKADEMY OF ART
ADDRESS:
*
BLOOMFIELD, MI 48304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,250.

RECIPIENT NAME:
ALZHEIMER'S ASSOCIATION
ADDRESS:
*
CHICAGO, IL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 250.

RECIPIENT NAME:
SPIRITUAL HEALTH CENTER
ADDRESS:
*
WILMETTE, IL 60091
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BACKSTOPPERS, INC
ADDRESS:
*
SAINT LOUIS, MO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 2,500.

TOTAL GRANTS PAID: 50,096.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041

OMB No 1545-0092

2013

Name of estate or trust: THE HALE FAMILY FOUNDATION THE NORTHERN TRUST

Employer identification number: 43-6741329

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	132.	154.		-22.

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶	7	-22.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	115,553.	107,009.		8,544.

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13 Capital gain distributions	13	15,046.
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶	16	23,590.

Part III **Summary of Parts I and II** *Caution: Read the instructions before completing this part.*		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17 **Net short-term gain or (loss)**	17			-22.
18 **Net long-term gain or (loss):**				
a Total for year	18a			23,590.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b			3.
c 28% rate gain	18c			8,488.
19 **Total net gain or (loss).** Combine lines 17 and 18a ▶	19			23,568.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3) **or** b $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:*

- *Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21		
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22				
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23				
24	Add lines 22 and 23	24				
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	25				
26	Subtract line 25 from line 24. If zero or less, enter -0-			26		
27	Subtract line 26 from line 21. If zero or less, enter -0-			27		
28	Enter the **smaller** of the amount on line 21 or $2,450			28		
29	Enter the **smaller** of the amount on line 27 or line 28			29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶				30	
31	Enter the smaller of line 21 or line 26			31		
32	Subtract line 30 from line 26			32		
33	Enter the **smaller** of line 21 or $11,950			33		
34	Add lines 27 and 30			34		
35	Subtract line 34 from line 33. If zero or less, enter -0-			35		
36	Enter the **smaller** of line 32 or line 35			36		
37	Multiply line 36 by 15% ▶				37	
38	Enter the amount from line 31			38		
39	Add lines 30 and 36			39		
40	Subtract line 39 from line 38. If zero or less, enter -0-			40		
41	Multiply line 40 by 20% ▶				41	
42	Figure the tax on the amount on line 27 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42		
43	Add lines 37, 41, and 42			43		
44	Figure the tax on the amount on line 21 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44		
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶				45	

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs gov/form8949.*

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0074

2013

Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
THE HALE FAMILY FOUNDATION THE NORTHERN TRUST	43-6741329

Most brokers issue their own substitute statement instead of using Form 1099-B They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS Brokers are required to report basis to the IRS for most stock you bought in 2011 or later

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[ ] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[X] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions. (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
22.65 PIMCO COMMODITY REAL STRATEGY FUND	12/12/2012	09/03/2013	132.00	154.00			-22.00
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			132.	154.			-22.

Note If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2013)

Name(s) shown on return (Name and SSN or taxpayer identification no not required if shown on other side)	Social security number or taxpayer identification number
THE HALE FAMILY FOUNDATION THE NORTHERN TRUST	43-6741329

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part II **Long-Term.** Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[ ] **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

[X] **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
40. CVS CORP	08/29/2012	09/03/2013	2,334.00	1,816.00			518.00
100. JOHNSON CONTROLS INC	07/19/2010	09/03/2013	4,060.00	2,871.00			1,189.00
4086.44 MFB NORTHERN FUNDS	12/19/2011	09/03/2013	42,499.00	42,672.00			-173.00
2212.95 PIMCO COMMODITY RE STRATEGY FUND	12/07/2011	09/03/2013	12,857.00	16,753.00			-3,896.00
340. MFC SPDR GOLD TR GOLD	07/19/2010	09/03/2013	46,143.00	37,655.00	C		8,488.00
215. SPECTRA ENERGY CORP C	09/23/2009	09/03/2013	7,108.00	4,900.00			2,208.00
.5 MALLINCKRODT PLC COMMON	07/19/2010	07/01/2013	22.00	14.00			8.00
12. MALLINCKRODT PLC COMMO	07/19/2010	09/03/2013	530.00	328.00			202.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			115,553.	107,009			8,544.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column (g)* in the separate instructions for how to figure the amount of the adjustment

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP · 088606108 BHP							
50 000	68 20	0 00	3,410 00	3,305 50	104 50	0 00	104 50
Total USD		0 00	3,410 00	3,305 50	104 50	0 00	104 50
Total Australia		0 00	3,410 00	3,305 50	104 50	0 00	104 50
Switzerland - USD							
ADR NOVARTIS AG CUSIP 66987V109							
50 000	80 38	0 00	4,019 00	2,479 95	1,539 05	0 00	1,539 05
Total USD		0 00	4,019 00	2,479 95	1,539 05	0 00	1,539 05
Total Switzerland		0 00	4,019 00	2,479 95	1,539 05	0 00	1,539 05
United States - USD							
ABBOTT LAB COM CUSIP 002824100							
50 000	38 33	0 00	1,916 50	0 00	1,916 50	0 00	1,916 50
ABBVIE INC COM USD0 01 CUSIP 00287Y109							
50 000	52 81	0 00	2,640 50	0 00	2,640 50	0 00	2,640 50
AMAZON COM INC COM CUSIP 023135106							
25 000	398 79	0 00	9,969 75	2,333 75	7,636 00	0 00	7,636 00
AMERICAN EXPRESS CO CUSIP 025816109							
100 000	90 73	0 00	9,073 00	4,162 00	4,911 00	0 00	4,911 00

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
AMERICAN WTR WKS CO INC NEW COM CUSIP · 030420103							
85 000	42 26	0 00	3,592 10	3,187 50	404 60	0 00	404 60
APPLE INC COM STK CUSIP 037833100							
50 000	561 11	0 00	28,055 50	3,766 00	24,289 50	0 00	24,289 50
BRISTOL MYERS SQUIBB CO COM CUSIP 110122108							
125 000	53 15	45 00	6,643 75	4,043 50	2,600 25	0 00	2,600 25
CHEVRON CORP COM CUSIP 166764100 CVX							
80 000	124 91	0 00	9,992 80	5,591 20	4,401 60	0 00	4,401 60
CITRIX SYS INC COM CUSIP 177376100							
50 000	63 25	0 00	3,162 50	3,176 50	-14 00	0 00	-14 00
COCA COLA CO COM CUSIP 191216100							
160 000	41 31	0 00	6,609 60	5,352 00	1,257 60	0 00	1,257 60
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
50 000	119 01	0 00	5,950 50	3,058 00	2,892 50	0 00	2,892 50
COVIDIEN PLC USD0 20(POST CONSLDTN) CUSIP · G2554F113							
100 000	68 10	0 00	6,810 00	3,564 97	3,245 03	0 00	3,245 03
CUMMINS INC CUSIP 231021106							
50 000	140 97	0 00	7,048 50	3,534 50	3,514 00	0 00	3,514 00

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total

Equity Securities

Common stock

United States - USD

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
CVS CAREMARK CORP COM STK CUSIP · 126650100 CVS							
100 000	71 57	0 00	7,157 00	4,539 00	2,618 00	0 00	2,618 00
DANAHER CORP COM CUSIP 235851102							
150 000	77 20	3 75	11,580 00	4,303 74	7,276 26	0 00	7,276 26
DU PONT E I DE NEMOURS & CO COM STK CUSIP 263534109							
125 000	64 97	0 00	8,121 25	4,512 50	3,608 75	0 00	3,608 75
EATON CORP PLC COM USD0 50 CUSIP G29183103							
125 000	76 12	0 00	9,515 00	6,456 88	3,058 12	0 00	3,058 12
EMC CORP COM CUSIP 268648102 EMC							
250 000	25 15	0 00	6,287 50	5,519 75	767 75	0 00	767 75
EXPRESS SCRIPTS HLDG CO COM CUSIP 30219G108							
100 000	70 24	0 00	7,024 00	6,191 00	833 00	0 00	833 00
EXXON MOBIL CORP COM CUSIP 30231G102 XOM							
100 000	101 20	0 00	10,120 00	5,756 50	4,363 50	0 00	4,363 50
FRKLN RES INC COM CUSIP 354613101							
150 000	57 73	18 00	8,659 50	4,556 00	4,103 50	0 00	4,103 50
GENERAL ELECTRIC CO CUSIP 369604103 GE							
250 000	28 03	55 00	7,007 50	4,654 00	2,353 50	0 00	2,353 50

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
GILEAD SCIENCES INC CUSIP 375558103 GILD							
60 000	75 15	0 00	4,509 00	3,672 00	837 00	0 00	837 00
INTEL CORP COM CUSIP 458140100 INTC							
170 000	25 96	0 00	4,413 20	4,243 20	170 00	0 00	170 00
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101 IBM							
40 000	187 57	0 00	7,502 80	4,681 60	2,821 20	0 00	2,821 20
JOHNSON & JOHNSON COM USD1 CUSIP 478160104 JNJ							
100 000	91 59	0 00	9,159 00	2,996 25	6,162 75	0 00	6,162 75
JPMORGAN CHASE & CO COM CUSIP 46625H100 JPM							
200 000	58 48	0 00	11,696 00	8,975 75	2,720 25	0 00	2,720 25
MC DONALDS CORP COM CUSIP 580135101							
75 000	97 03	0 00	7,277 25	6,683 25	594 00	0 00	594 00
MERCK & CO INC NEW COM CUSIP · 58933Y105							
100 000	50 05	44 00	5,005 00	4,709 00	296 00	0 00	296 00
METLIFE INC COM STK USD0 01 CUSIP 59156R108							
65 000	53 92	0 00	3,504 80	3,062 80	442 00	0 00	442 00
NATIONAL OILWELL VARCO COM STK CUSIP 637071101 NOV							
75 000	79 53	0 00	5,964 75	5,634 88	329 87	0 00	329 87

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
NIKE INC CL B CUSIP 654106103							
200 000	78 64	48 00	15,728 00	6,869 00	8,859 00	0 00	8,859 00
NOBLE ENERGY INC COM CUSIP 655044105							
100 000	68 11	0 00	6,811 00	3,347 50	3,463 50	0 00	3,463 50
NORFOLK SOUTHN CORP COM CUSIP 655844108							
75 000	92 83	0 00	6,962 25	5,140 50	1,821 75	0 00	1,821 75
ORACLE CORP COM CUSIP · 68389X105 ORCL							
225 000	38 26	0 00	8,608 50	7,372 13	1,236 37	0 00	1,236 37
PG& E CORP COM CUSIP 69331C108							
100 000	40 28	45 50	4,028 00	4,480 50	-452 50	0 00	-452 50
PROCTER & GAMBLE COM NPV CUSIP 742718109							
100 000	81 41	0 00	8,141 00	4,302 91	3,838 09	0 00	3,838 09
QUALCOMM INC COM CUSIP 747525103 QCOM							
145 000	74 25	0 00	10,766 25	8,438 15	2,328 10	0 00	2,328 10
SCHLUMBERGER LTD COM COM CUSIP 806857108 SLB							
55 000	90 11	17 18	4,956 05	3,723 50	1,232 55	0 00	1,232 55
TJX COS INC COM NEW CUSIP 872540109 TJX							
200 000	63 73	0 00	12,746 00	3,718 50	9,027 50	0 00	9,027 50

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
50 000	113 80	0 00	5,690 00	2,796 00	2,894 00	0 00	2,894 00
UNITEDHEALTH GROUP INC COM CUSIP 91324P102 UNH							
75 000	75 30	0 00	5,647 50	2,310 75	3,336 75	0 00	3,336 75
US BANCORP CUSIP 902973304 USB							
200 000	40 40	46 00	8,080 00	5,216 00	2,864 00	0 00	2,864 00
WALT DISNEY CO CUSIP 254687106							
100 000	76 40	86 00	7,640 00	1,872 00	5,768 00	0 00	5,768 00
WELLS FARGO & CO NEW COM STK CUSIP 949746101 WFC							
200 000	45 40	0 00	9,080 00	5,162 50	3,917 50	0 00	3,917 50
WHOLE FOODS MKT INC COM CUSIP 966837106							
150 000	57 83	0 00	8,674 50	3,608 50	5,066 00	0 00	5,066 00
Total USD		408 43	359,527 60	201,276.46	158,251 14	0 00	158,251 14
Total United States		408 43	359,527 60	201,276 46	158,251 14	0 00	158,251 14
Total Common Stock **5,285.000**		**408.43**	**366,956.60**	**207,061.91**	**159,894.69**	**0.00**	**159,894.69**

Equity funds

Emerging Markets Region - USD

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Equity Securities							
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FUNDS EMERGING MKTS EQTY EQTY INDEX FD CUSIP 665162582							
7,799 310	11 28	0 00	87,976 21	81,845 77	6,130 44	0 00	6,130 44
Total USD		0 00	87,976 21	81,845 77	6,130 44	0 00	6,130 44
Total Emerging Markets Region		0 00	87,976 21	81,845 77	6,130 44	0 00	6,130 44
Global Region - USD							
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD CUSIP 33939L407							
620 000	34 31	431 01	21,272 20	20,274 93	997 27	0 00	997 27
Total USD		431 01	21,272 20	20,274 93	997 27	0 00	997 27
Total Global Region		431 01	21,272 20	20,274 93	997 27	0 00	997 27
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
15,329 370	10 94	0 00	167,703 30	134,454 55	33,248 75	0 00	33,248 75
MFO RS INVT TR GLOBAL NATURAL RES FD CL Y CUSIP 74972H648							
569 520	35 76	0 00	20,366 03	21,019 06	-653 03	0 00	-653 03
Total USD		0 00	188,069 33	155,473 61	32,595 72	0 00	32,595 72
Total International Region		0 00	188,069 33	155,473 61	32,595 72	0 00	32,595 72
United States - USD							
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
3,804 210	13 73	0 00	52,231 80	36,511 86	15,719 94	0 00	15,719 94

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
United States - USD							
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
4,654 200	11 50	0 00	53,523 30	39,925 81	13,597 49	0 00	13,597 49
Total USD		0 00	105,755 10	76,437.67	29,317 43	0 00	29,317 43
Total United States		0 00	105,755 10	76,437 67	29,317 43	0 00	29,317 43
Total Equity Funds							
32,776.610		**431.01**	**403,072.84**	**334,031.98**	**69,040.86**	**0.00**	**69,040.86**
Other equity							
United States - USD							
AMERICAN TOWER CORP CUSIP 03027X100							
50 000	79 82	0 00	3,991 00	3,452 00	539 00	0 00	539 00
SIMON PROPERTY GROUP INC COM CUSIP 828806109							
50 000	152 16	0 00	7,608 00	6,852 00	756 00	0 00	756 00
Total USD		0 00	11,599 00	10,304 00	1,295 00	0 00	1,295 00
Total United States		0 00	11,599 00	10,304 00	1,295 00	0 00	1,295 00
Total Other Equity							
100.000		**0.00**	**11,599.00**	**10,304.00**	**1,295.00**	**0.00**	**1,295.00**
Total Equity Securities							
38,161.610		**839.44**	**781,628.44**	**551,397.89**	**230,230.55**	**0.00**	**230,230.55**

Fixed Income Securities

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
MFB NORTHERN FDS BD INDEX FD CUSIP 665162533							
13,444 510	10 42	0 00	140,091 79	139,764 57	327 22	0 00	327 22
Issue Date 25 Aug 08							
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
5,689 910	7 49	0 00	42,617 42	41,291 08	1,326 34	0 00	1,326 34
Issue Date 25 Aug 08							
MFO FRKLN INVS SECS TR FLTG RATE DAILY ACCESS FD ADVISOR CUSIP 353612781							
4,595 730	9 21	0 00	42,326 67	42,280 69	45 98	0 00	45 98
Total USD		0 00	225,035 88	223,336 34	1,699 54	0 00	1,699 54
Total United States		0 00	225,035 88	223,336 34	1,699 54	0 00	1,699 54
Total Corporate/Government **23,730.150**		**0.00**	**225,035.88**	**223,336.34**	**1,699.54**	**0.00**	**1,699.54**
Other bonds							
United States - USD							
MFC FLEXSHARES TR TR IBOXX 3 YR TARGET DURATION TIPS INDEX FD CUSIP 33939L506							
415 000	24 92	0 00	10,341 80	10,345 95	-4 15	0 00	-4 15
Issue Date 07 Dec 12							
Total USD		0 00	10,341 80	10,345 95	-4 15	0 00	-4 15
Total United States		0 00	10,341.80	10,345 95	-4 15	0 00	-4 15
Total Other Bonds **415.000**		**0.00**	**10,341.80**	**10,345.95**	**-4.15**	**0.00**	**-4.15**

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Total Fixed Income Securities							
24,145.150		**0.00**	**235,377.68**	**233,682.29**	**1,695.39**	**0.00**	**1,695.39**

Real Estate

Real estate funds

United States - USD

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD CUSIP 665162541							
6,084 020	9 07	0 00	55,182 06	46,687 27	8,494 79	0 00	8,494 79
Total USD		0 00	55,182 06	46,687 27	8,494 79	0 00	8,494 79
Total United States		0 00	55,182 06	46,687 27	8,494 79	0 00	8,494 79
Total Real Estate Funds							
6,084.020		**0.00**	**55,182.06**	**46,687.27**	**8,494.79**	**0.00**	**8,494.79**
Total Real Estate							
6,084.020		**0.00**	**55,182.06**	**46,687.27**	**8,494.79**	**0.00**	**8,494.79**

Cash and Short Term Investments

Short term

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
USD - United States dollar							
	1 00	0 31	33,315 83	33,315 83	0 00	0 00	0 00
Total short term - all currencies		0 31	33,315 83	33,315 83	0 00	0 00	0 00
Total short term - all countries		0 31	33,315 83	33,315 83	0 00	0 00	0 00
Total Short Term							
33,315.830		**0.31**	**33,315 83**	**33,315.83**	**0.00**	**0.00**	**0.00**

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Total Cash and Short Term Investments							
33,315.830		**0.31**	**33,315.83**	**33,315.83**	**0.00**	**0.00**	**0.00**
Total							
101,706.610		**839.75**	**1,105,504.01**	**865,083.28**	**240,420.73**	**0.00**	**240,420.73**

Hale 23-58353	Trustease	FYE 12/31/13	AVG MONTHLY MKT VALUE			TNE	ENT	ENT	
			JAN	1 060,570 40					
Cash received			FEB	1 058 925 52		taxable	income	principal	
Securities received		0 00	MAR	1,073,434 87	1	1,124 97	-	-	(1124 97)
Dividends, etc	24,409 18		APR	1,083,259 38	3	4,658 38	388 02	-	(1270 36)
		24,409 18	MAY	1,074,123 27	4	78 28	-	-	(78 28)
			JUN	1,043 268 02	5	6,294 22	5,758 31	-	(535 91)
		0 00	JUL	1 080,081 98	9				0 00
		0 00	AUG	1,062 270 62	23	(1,651 23)	(1,651 23)	-	0 00
		0 00	SEP	1,101,949 83	24				0 00
Short Term Capital Gain	(21 92)		OCT	1,133,231 40	25	(5,491 83)	(5,491 83)	-	0 00
Incomplete sales			NOV	1,112,993 39	29	(18 20)	(18 20)	-	0 00
Long Term Capital Gain	23 589 70	23 567 78	DEC	1,106,343 76	31				0 00
CTF INCOME			TOTAL	12,990,452 44	34	(2,000 00)	(1,000 00)	(1,000 00)	0 00
TNE INCOME	29 591 63	(29 591 63)	AVERAGE	1,082,537.70	58	(214 34)	-	(214 34)	0 00
ENT INCOME	29,162 91	29,162 91			66	(0 25)	(0 25)	-	0 00
					80				0 00
TNT GAINS		0 00	(428 72)	Net inc/ent	118	(15 00)	-	(15 00)	0 00
TNE GAINS		0 00			224				0 00
OTHER ***		0 00			299	(402 08)	-	-	402 08
SUBTOTAL		47 548 24			300	3 15	-	-	(3 15)
Northern Trust fees	7,158 31	7 158 31			336				0 00
Co-trustee fees		0 00			499	(71 24)	-	-	71 24
Tax prep	2,000 00	2,000 00			500				0 00
Legal		0 00			501	1,093 92	-	-	(1093 92)
Excise tax paid (refunded)	214 34	214 34			502	11 159 41	-	-	(11159 41)
Estimated tax paid		0 00			507	15,043 47	-	177 05	(14866 42)
Foreign tax withheld	491 52	491 52			900				0 00
		0 00			906	0 00	17366 50	14863 88	32230 38
		0 00			985				0 00
IL AG fee		0 00			991				0 00
Bene payments	50 096 00	50,096 00				29591 63	15351 32	13811 59	-428 72
SUBTOTAL		59 960 17							
NET INCREASE (DECREASE)		(12 411 93)							
PURCHASES	82,766 61	82 766 61							
SALES PROCEEDS	130,730 31	130,730 31							
	BEGINNING	ENDING	ENDING FMV						
CASH	21,331 84	33 315 83	33 315 83						
Govt									
EQUITIES	489 849 79	551,397 89	781 628 44						
CORPORATE	265,064 34	233,682 29	235,377 68						
Other	101,249 24	46 687 27	55 182 06						
			0 00						
TOTAL BALANCE	877 495 21	865,083 28	1,105 504 01						
CASH	0 00								
COST	0 00								