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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2013Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**Open to Public Inspection**For calendar year **2013** or tax year beginning , 2013, and ending , 20

Name of foundation T MICHAL FLOTTMAN SCHOLARSHIP TRUST		A Employer identification number 43-6421005
1145700639		B Telephone number (see instructions) 573-634-1298
Number and street (or P O box number if mail is not delivered to street address) 111 EAST MILLER STREET		
Room/suite		
City or town, state or province, country, and ZIP or foreign postal code JEFFERSON CITY, MO 65101		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		C If exemption application is pending, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 885,396.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,136.	22,873.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-4,602.			
	b Gross sales price for all assets on line 6a 511,295.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	304.			
	12 Total. Add lines 1 through 11	18,838.	22,873.		STMT 1
	13 Compensation of officers, directors, trustees, etc.	7,095.	7,095.		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,200.	NONE	NONE	1,200.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 3	379.	249.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses					
Add lines 13 through 23	8,674.	7,344.	NONE	1,200.	
25 Contributions, gifts, grants paid	38,992.			38,992.	
26 Total expenses and disbursements Add lines 24 and 25	47,666.	7,344.	NONE	40,192.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-28,828.				
b Net investment income (if negative, enter -0-)		15,529.			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	24,499.	25,067.	25,067.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	771,255.	741,858.	860,329.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	795,754.	766,925.	885,396.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		NONE			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	795,754.	766,925.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	795,754.	766,925.		
	31	Total liabilities and net assets/fund balances (see instructions)	795,754.	766,925.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	795,754.
2	Enter amount from Part I, line 27a	2	-28,828.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	766,926.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	766,925.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P Purchase D Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 511,295.		515,897.	-4,602.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			-4,602.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-4,602.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012			
2011			
2010			
2009			
2008			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	311.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	311.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	311.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	260.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	400.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	660.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	349.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 156. Refunded <input type="checkbox"/> 193.	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of CENTRAL TRUST & INVESTMENT COMPANY Telephone no (573) 634-1298			
	Located at 111 EAST MILLER STREET, JEFFERSON, MO ZIP+4 65101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		X
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country STMT 4			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years STMT 4		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CENTRAL TRUST & INVESTMENT COMPANY 111 EAST MILLER STREET, JEFFERSON, MO 65101	TRUSTEE 1	7,095.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐

NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 NONE

Total. Add lines 1 through 3

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	837,722.
b	Average of monthly cash balances	1b	9,714.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	847,436.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	847,436.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,712.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	834,724.
6	Minimum investment return. Enter 5% of line 5	6	41,736.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,736.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	311.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	311.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	41,425.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	41,425.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	41,425.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	40,192.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	40,192.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	40,192.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				41,425.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			38,486.	
b Total for prior years 20 <u>11</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2013				
a From 2008	NONE			
b From 2009	NONE			
c From 2010	NONE			
d From 2011	NONE			
e From 2012	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>40,192.</u>				
a Applied to 2012, but not more than line 2a			38,486.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				1,706.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				39,719.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2009	NONE			
b Excess from 2010	NONE			
c Excess from 2011	NONE			
d Excess from 2012	NONE			
e Excess from 2013	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b. Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or

4942(1)(5)

		Prior 3 years				(e) Total
Tax year		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test - enter					
	(1) Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).					
	b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
(4)	Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	38,992.
Total			3a	38,992.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	23,136.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	-4,602.	
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b EXCISE TAX REFUND					304.	
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)					18,838.	
13 Total. Add line 12, columns (b), (d), and (e)					18,838.	18,838.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: William Van Loon Date: 11-17-14 Title: V.P.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name WESLEY HIRSCHBERG		Preparer's signature <i>Wesley Hirschberg</i>		Date	Check <input type="checkbox"/> if self-employed	PTIN P00162244
Firm's name ▶ ERNST & YOUNG U.S. LLP					Firm's EIN ▶ 34-6565596	
Firm's address ▶ 155 N. WACKER CHICAGO, IL 60606					Phone no 312-879-2000	

Form 990-PF (2013)

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
EXCISE TAX REFUND	304 .

TOTALS	304 .
	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREP FEES	1,200.			1,200.
TOTALS	1,200.	NONE	NONE	1,200.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	130.	
FOREIGN TAXES ON QUALIFIED FOR	172.	172.
FOREIGN TAXES ON NONQUALIFIED	77.	77.
	-----	-----
TOTALS	379.	249.
	=====	=====

990PF, PART VII-B LINE 2b - SECTION 4942a2 EXPLANATION STATEMENT
=====

N/A

RECIPIENT NAME:

FLOTTMAN SCHOLARSHIP FUND
FORM, INFORMATION AND MATERIALS:
SEE ATTACHED STATEMENT

SUBMISSION DEADLINES:

SEE ATTACHED STATEMENT

RESTRICTIONS OR LIMITATIONS ON AWARDS:

SCHOLARSHIP GRANTS ARE TO BE MADE EACH YEAR FROM THE INCOME OF THE
TRUST FUND. ADDITIONAL INFORMATION REGARDING THE APPLICANT SELECTION
PROCESS IS ATTACHED TO FORM 990-PF.

T MICHAL FLOTTMAN SCHOLARSHIP TRUST
43-6421005

PART XV

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient-Name & Address	Relationship	Foundation Status	Purpose of grant or contribution	Amount
AVILA UNIVERSITY 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 250
BW GRAPHICS 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 67
CARMEN E HAYDEN 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 150
CENTRAL BIBLE COLLEGE 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 750
CENTRAL METHODIST UNIVERSITY 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 2,875
COLLEGE OF THE OZARKS 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 300
COLUMBIA COLLEGE 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 750
EVANGEL UNIVERSITY 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 475
LINCOLN UNIVERSITY 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 475
LINN-STATE TECHNICAL COLLEGE 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 1,225
MISSOURI SOUTHERN STATE UNIVERSITY 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 800
MISSOURI STATE UNIVERSITY 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 8,950
MO SOUTHERN STATE UNIVERSITY 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 375
MO UNIV OF SCIENCE AND TECH 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 475
NORTHWEST MO STATE UNIVERSITY 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 1,275
OZARK TECHNICAL COMMUNITY COLLEGE 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 775
SCHOOL OF AUTOMOTIVE MACHINIST 111 EAST MILLER STREET JEFFERSON CITY, MO 65101	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 1,125
SOUTHEAST MO STATE UNIV	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$ 300

111 EAST MILLER STREET JEFFERSON CITY, MO
65101

SOUTHWEST BAPTIST UNIVERSITY	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$	475
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111 EAST MILLER STREET JEFFERSON CITY, MO
65101

STATE FAIR COMMUNITY COLLEGE	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$	5,725
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111 EAST MILLER STREET JEFFERSON CITY, MO
65101

STERLING COLLEGE	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$	375
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111 EAST MILLER STREET JEFFERSON CITY, MO
65101

TREY LEHMAN	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$	875
--------------------	------	-----	----------------------------------	----	-----

111 EAST MILLER STREET JEFFERSON CITY, MO
65101

UNIV OF MO-COLUMBIA	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$	3,575
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111 EAST MILLER STREET JEFFERSON CITY, MO
65101

UNIVERSITY OF CENTRAL MO	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$	6,325
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111 EAST MILLER STREET JEFFERSON CITY, MO
65101

UNIVERSITY OF NEBRASKA OMAHA	NONE	N/A	SCHOLARSHIP FOR HIGHER EDUCATION	\$	250
-------------------------------------	------	-----	----------------------------------	----	-----

111 EAST MILLER STREET JEFFERSON CITY, MO
65101

					<u>\$ 38,992</u>
--	--	--	--	--	------------------

Central Trust &
Investment Company

CENTRAL TRUST & INVESTMENT CO

Run on 02/13/2014 04:35:02 PM

Chronological Statement

Start Date 12/31/2013

End Date 12/31/2013

Account: 1145700639
MICHAL FLOTTMAN
SCHOLARSHIP TRUST FUND

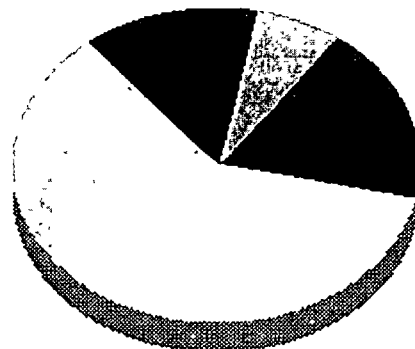
Administrator: DEBBIE VANLOO @ 573-634-1298

SUMMARY

Category	Book Value	Market Value	Est Income	% of Portfolio
CASH AND EQUIVALENTS	25,067.47	25,067.47	2.46	2.83
EQUITIES	409,400.02	528,829.87	8,340.70	59.73
FIXED INCOME	145,030.58	143,291.60	5,727.32	16.18
REAL ASSETS	65,833.75	71,436.53	1,135.11	8.07
ALTERNATIVE INVESTMENTS	121,593.41	116,771.05	4,644.29	13.19
TOTAL PORTFOLIO	766,925.23	885,396.52	19,849.88	100.00

Market Value

\$25,067.47	2.83%	<input type="checkbox"/> CASH AND EQUIVALENTS
\$528,829.87	59.73%	<input type="checkbox"/> EQUITIES
\$143,291.60	16.18%	<input type="checkbox"/> FIXED INCOME
\$71,436.53	8.07%	<input type="checkbox"/> REAL ASSETS
\$116,771.05	13.19%	<input type="checkbox"/> ALTERNATIVE INVESTMENTS



ASSET SCHEDULE

Ticker	Description	Units	Price	Book Value	Market Value	Est Income	% of Port
CASH AND EQUIVALENTS							
	CASH			629.78	629.78		0.07
<u>FPOXX</u>	GOLDMAN SACHS PRIME OBLIGATION FD #462	24,437.690	1.000	24,437.69	24,437.69	2.46	2.76
	TOTAL FOR CASH AND EQUIVALENTS			25,067.47	25,067.47	2.46	2.83
EQUITIES							
<u>AMOMX</u>	AQR MOMENTUM FD CL L	3,061.021	20.690	49,012.54	63,332.52	407.12	7.15
<u>ASMOX</u>	AQR SMALL CAP MOMENTUM FD CL L	2,247.019	22.340	35,929.82	50,198.40	193.24	5.67
<u>ABEMX</u>	ABERDEEN EMERGING MKTS INST FD CL INST	1,908.326	14.470	30,399.62	27,613.48	385.48	3.12
<u>DFEVX</u>	DFA EMERGING MARKETS VALUE PORT	999.236	27.610	21,469.28	27,588.91	659.50	3.12
<u>DFIVX</u>	DFA INTL VALUE PORT	1,539.670	19.830	16,004.71	30,531.66	828.34	3.45
<u>HAINX</u>	HARBOR INTL FD INST SHRS	413.889	71.010	27,431.84	29,390.26	618.76	3.32
<u>OAKIX</u>	OAKMARK INTL CL I	1,188.499	26.320	24,925.60	31,281.29	518.19	3.53

<u>VEIRX</u>	VANGUARD EQUITY INCOME FD ADM SHRS	1,021.440	62.380	52,642.54	63,717.43	1,613.88	7.20
<u>VMISX</u>	VANGUARD MID CAP INDEX SIGN SHRS	1,175.708	42.980	43,707.20	50,531.93	592.56	5.71
<u>VITSX</u>	VANGUARD TOTAL STOCK MARKET INDEX FD INST SHRS	2,720.458	46.690	77,647.58	127,018.18	2,219.89	14.34
<u>HIEMX</u>	VIRTUS EMERGING MARKETS OPPORTUNITIES FD CL I	2,892.755	9.550	30,229.29	27,625.81	303.74	3.12
	TOTAL FOR EQUITIES			409,400.02	528,829.87	8,340.70	59.73
	FIXED INCOME						
<u>EIFHX</u>	EATON VANCE FLOATING RATE HI INCOME FD	3,542.760	9.040	31,601.42	32,026.55	1,254.14	3.62
<u>FIH BX</u>	FEDERATED HIGH YIELD BOND FD INSTL	2,006.009	10.210	20,661.89	20,481.35	1,374.12	2.31
<u>GSZIX</u>	GOLDMAN SACHS STRATEGIC INCOME FD CL I	1,559.210	10.660	16,387.30	16,621.18	645.51	1.88
<u>LSGBX</u>	LOOMIS SAYLES GLOBAL BOND FD INST SHRS	930.916	16.150	16,002.45	15,034.29	388.19	1.70
<u>MEDIX</u>	MFS EMERGING MARKETS DEBT CL I	1,029.271	14.520	15,954.28	14,945.01	780.19	1.69
<u>PTTRX</u>	PIMCO TOTAL RETURN FD INST CL	2,952.558	10.690	31,376.55	31,562.85	814.91	3.56
<u>PFUIX</u>	PIMCO FOREIGN BOND FD (UNHEDGED) INSTL CL	644.969	10.040	6,559.33	6,475.49	155.44	0.73
<u>PELBX</u>	PIMCO EMERGING LOCAL BOND FD CL IS	658.615	9.330	6,487.36	6,144.88	314.82	0.69
	TOTAL FOR FIXED INCOME			145,030.58	143,291.60	5,727.32	16.18
	REAL ASSETS						
<u>IGLIX</u>	ING GLOBAL REAL ESTATE FD CL I	1,495.535	18.320	26,417.48	27,398.20	1,135.11	3.09
<u>TORIX</u>	TORTOISE/NUANCE MLP & PIPELINE INSTL CL	2,813.951	15.650	39,416.27	44,038.33		4.98
	TOTAL FOR REAL ASSETS			65,833.75	71,436.53	1,135.11	8.07
	ALTERNATIVE INVESTMENTS						
<u>ASAI X</u>	AQR MULTI STRATEGY ALTERNATIVE FD CL I	1,754.260	9.780	17,647.86	17,156.66		1.94
<u>AQMIX</u>	AQR MANAGED FUTURES STRATEGY FD CL I	810.758	10.590	8,172.44	8,585.93		0.97
<u>DRSLX</u>	DRIEHAUS SELECT CREDIT FD	2,570.919	10.170	26,016.75	26,146.25	784.13	2.95
<u>PAUIX</u>	PIMCO ALL ASSET ALL AUTHORITY FUND INSTL SHRS	6,553.759	9.900	69,756.36	64,882.21	3,860.16	7.33
	TOTAL FOR ALTERNATIVE INVESTMENTS			121,593.41	116,771.05	4,644.29	13.19
	TOTAL PORTFOLIO			766,925.23	885,396.52	19,849.88	100.00

of the Probate Division of the Circuit Court of Morgan County, Missouri, shall select and appoint a successor trustee to carry out the provisions and duties of the trust herein created. To resign, a trustee shall give the Judge of the Probate Division of the Circuit Court of Morgan County, Missouri, sixty days' written notice of such resignation.

3. A committee of five persons known as the "Flottman Scholarship Committee", shall act under the directions contained in Item 5 of the said Last Will and Testament of Michal Flottman, as follows: They shall determine at their first meeting of each year, how many scholarships shall be awarded, the amount of the scholarships, and the persons who are to receive the scholarships, and such scholarships shall not be limited to tuition, books and fees, but can, in the sole discretion of the Committee, include food and lodging for an academic year. While the scholarship fund is established for the purpose of encouraging young people to seek an education beyond the high school level, preference shall be given to young women who are desirous of higher education, but such preference shall be exercised by the Committee in its sole and absolute discretion. However, if any of the children of Rebecca Ash shall make application for an award from the Scholarship Fund, then they shall receive the funds needed for their education to the exclusion of other applicants. Said scholarship grants are to be made each year from the income of the trust fund. The amount of the grants and the number of grants shall be left to the total discretion of the committee, subject to the provisions for the children of Rebecca Ash. The committee shall determine whether or not the recipients shall receive a grant or scholarship in successive years, but in determining whether a recipient shall receive a successive grant, the committee shall take into consideration the quality of the work done by the recipient of a scholarship and her or his performance in the preceding academic or scholarship year. The

committee shall give first preference to young women and men in Morgan County who have financial need and need assistance in the paying of tuition, fees, books, room and board, and other related items of college expense, but financial need and scholastic achievement shall never be the dominating factor in awarding the scholarships. The above guidelines and criteria for the selection and awarding of grants and scholarships shall not necessarily apply to the children of Rebecca Ash since they are to have preference. This Scholarship Fund shall be a perpetual trust for educational purposes as herein set out.

4. The Probate Division of the Circuit Court of Morgan County, Missouri, does hereby appoint the following persons to the Flottman Scholarship Committee with the term of years they are to serve by their names: Carmen Hayden, one year; Mary Greer, two years; Joann Bauer, two years; Eleanor Morrison, three years; Jlee Wooley, three years.

5. Each member of the Flottman Scholarship Committee shall be above the age of twenty-five years, a resident of Morgan County, Missouri, and with an interest in higher education for young persons. Upon a vacancy on the committee, then remaining members of the committee shall solicit applications for such position. At a meeting called for such purpose the credentials of the applicants shall be reviewed, and the applicant or applicants receiving the highest number of votes for the vacancy or vacancies shall be so elected. In the event the remaining committee members cannot agree upon successor committee members, then the names of the applicants shall be submitted to the Judge of the Probate Division of the Circuit Court of Morgan County, Missouri, and such Judge shall select and appoint successor committee members to fill any vacancies on said committee. Each successor member shall serve a term of three years. A majority of the committee members shall constitute a quorum. Each member of the

Flottman Scholarship Committee shall be reimbursed for their expenses incurred in serving on said committee.

6. The Central Trust Bank and any successor trustee on the written directions of the Flottman Scholarship Committee shall make payments out of the Flottman Scholarship Fund in such manner, amounts, and for such purposes as specified by said committee.

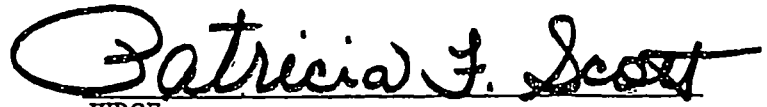
7. The Central Trust Bank and any successor trustee shall have all powers to administer the Flottman Scholarship Trust as granted by Section 456.520 R.S.Mo. 1986.

8. The Central Trust Bank and any successor trustee shall file with the Probate Division of the Circuit Court of Morgan County, Missouri, an annual verified written accounting of its administration of the trust covering each calendar year.

9. The pending Motion of Intervenor Rebecca Ash shall be withdrawn, and the Motion to Dismiss of William G. Johnson, the Personal Representative, to said pending Motion is also withdrawn.

IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that Jack Gunn and William G. Johnson who are named as members of the Flottman Scholarship Committee in the Will of Michal Flottman are hereby granted leave to withdraw as members of said committee.

Done by order of Court this 15th day of September, 1992.


JUDGE