Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: GERSON FAMILY FOUNDATION

A Employer identification number: 43-6100486

Number and street (or P O box number if mail is not delivered to street address): 1450 S LONE ELM

Room/suite:

B Telephone number: 9132627400

City or town, state or province, country, and ZIP or foreign postal code: OLATHE, KS 66061

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,866,382.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	125,000.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	54,794.	54,794.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	13,243.			
	b	Gross sales price for all assets on line 6a 361,472.				
	7	Capital gain net income (from Part IV, line 2)		13,243.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	206.	206.		STATEMENT 2
	12	**Total.** Add lines 1 through 11	193,243.	68,243.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	4,995.	0.		4,995.
	c	Other professional fees STMT 4	12,660.	6,330.		6,330.
	17	Interest				
	18	Taxes STMT 5	516.	163.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,171.	6,493.		11,325.
	25	Contributions, gifts, grants paid	155,016.			155,016.
	26	**Total expenses and disbursements.** Add lines 24 and 25	173,187.	6,493.		166,341.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	20,056.			
	b	**Net investment income** (if negative, enter -0-)		61,750.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	163,450.	14,994.	14,994.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 8	108,563.	0.	0.
	b	Investments - corporate stock STMT 9	1,124,180.	1,525,244.	1,866,852.
	c	Investments - corporate bonds STMT 10	145,368.	0.	0.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	767,636.	767,636.	984,536.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,309,197.	2,307,874.	2,866,382.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	29,748.	9,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	29,748.	9,000.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,279,449.	2,298,874.	STATEMENT 7
	30	**Total net assets or fund balances**	2,279,449.	2,298,874.	
	31	**Total liabilities and net assets/fund balances**	2,309,197.	2,307,874.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,279,449.
2	Enter amount from Part I, line 27a	2	20,056.
3	Other increases not included in line 2 (itemize) ▶ INCOME TAXED 2012 RECEIVED 2013	3	802.
4	Add lines 1, 2, and 3	4	2,300,307.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	1,433.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,298,874.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED LIST	P	VARIOUS	12/31/13
b	SEE ATTACHED LIST	P	VARIOUS	12/31/13
c	POTASH CORP SASK INCSR NT 5.25% 5/15	P	10/05/12	11/25/13
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	95,407.		95,098.	309.
b	244,481.		236,996.	7,485.
c	15,303.		16,135.	-832.
d	6,281.			6,281.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				309.
b				7,485.
c				-832.
d				6,281.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 13,243.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	150,545.	2,504,760.	.060104
2011	148,403.	2,514,647.	.059015
2010	140,899.	2,524,553.	.055811
2009	137,142.	2,441,627.	.056168
2008	167,860.	3,043,738.	.055149

2	Total of line 1, column (d)	2	.286247
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057249
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,610,608.
5	Multiply line 4 by line 3	5	149,455.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	618.
7	Add lines 5 and 6	7	150,073.
8	Enter qualifying distributions from Part XII, line 4	8	166,341.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	618.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	618.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	618.
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	480.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	480.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	138.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ELIZABETH HJALMARSON Telephone no. ▶913-262-7400

Located at ▶1450 S LONE ELM, OLATHE, KS ZIP+4 ▶66061

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH HJALMARSON 1450 S LONE ELM OLATHE, KS 66061	PRES/DIR 0.00	0.	0.	0.
JIM GERSON 1450 S LONE ELM OLATHE, KS 66061	VP/DIR 0.00	0.	0.	0.
DAVID GERSON 1450 S LONE ELM OLATHE, KS 66061	VP/DIR 0.00	0.	0.	0.
DEBBIE LINDEBAUM 1450 S LONE ELM OLATHE, KS 66061	SEC/DIR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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10-10-13

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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10-10-13

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	2,539,858.
b	Average of monthly cash balances			1b	110,505.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	2,650,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	2,650,363.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	39,755.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	2,610,608.
6	**Minimum investment return.** Enter 5% of line 5			6	130,530.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	130,530.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	618.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	618.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	129,912.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	129,912.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	129,912.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	166,341.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	166,341.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	618.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	165,723.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					129,912.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only				0.	
b Total for prior years: ____ , ____ , ____			0.		
3 Excess distributions carryover, if any, to 2013:					
a From 2008	16,116.				
b From 2009	17,059.				
c From 2010	15,499.				
d From 2011	23,837.				
e From 2012	26,253.				
f **Total** of lines 3a through e		98,764.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $	166,341.				
a Applied to 2012, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2013 distributable amount					129,912.
e Remaining amount distributed out of corpus		36,429.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		135,193.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7		16,116.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		119,077.			
10 Analysis of line 9:					
a Excess from 2009	17,059.				
b Excess from 2010	15,499.				
c Excess from 2011	23,837.				
d Excess from 2012	26,253.				
e Excess from 2013	36,429.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PETER GERSON, 913-262-7400
1450 S LONE ELM, OLATHE, KS 66061

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE ATTACHED LIST				155,016.
Total			▶ 3a	155,016.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2013)

323611
10-10-13

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14		
4 Dividends and interest from securities			14	54,794.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	13,243.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS INCOME			01	206.	
b MISCELLANEOUS INCOME			01		
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		68,243.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 68,243.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

5-14-14 President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
ANN M. SWARTS	Ann M. Swarts	5/14/14		P00435991

Firm's name ▶ CBIZ MHM, LLC

Firm's EIN ▶ 34-1874260

Firm's address ▶ 11440 TOMAHAWK CREEK PARKWAY
LEAWOOD, KS 66211

Phone no. 913-234-1000

Form 990-PF (2013)

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2013

Name of the organization
GERSON FAMILY FOUNDATION

Employer identification number
43-6100486

Organization type (check one)·

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.** **Schedule B (Form 990, 990-EZ, or 990-PF) (2013)**

Name of organization	Employer identification number
GERSON FAMILY FOUNDATION	43-6100486

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GERSON COMPANY 1450 S LONE ELM OLATHE, KS 66061	$ 125,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
GERSON FAMILY FOUNDATION	43-6100486

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	

Name of organization	Employer identification number
GERSON FAMILY FOUNDATION	43-6100486

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	9,579.	0.	9,579.	9,579.	
FIDELITY - BOND AMORTIZATION	-752.	0.	-752.	-752.	
FIDELITY - OID	927.	0.	927.	927.	
MISSOURI BANK	304.	0.	304.	304.	
NATIONAL FINANCIAL SERVICES	51,017.	6,281.	44,736.	44,736.	
TO PART I, LINE 4	61,075.	6,281.	54,794.	54,794.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	206.	206.	
TOTAL TO FORM 990-PF, PART I, LINE 11	206.	206.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CBIZ	4,995.	0.		4,995.
TO FORM 990-PF, PG 1, LN 16B	4,995.	0.		4,995.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDELITY - ADVISOR FEES	585.	292.		293.
PCM MANAGEMENT FEE	12,075.	6,038.		6,037.
TO FORM 990-PF, PG 1, LN 16C	12,660.	6,330.		6,330.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	163.	163.		0.
EXCISE TAX - ESTIMATED PAYMENTS	353.	0.		0.
TO FORM 990-PF, PG 1, LN 18	516.	163.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
INCOME TAXED 2013 NOT RECEIVED - OID	927.
INCOME TAXED 2013 RECEIVED 2014	506.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,433.

FORM 990-PF OTHER FUNDS STATEMENT 7

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
RE OR ACCUMULATED INCOME	2,279,449.	2,298,874.
TOTAL TO FORM 990-PF, PART II, LINE 29	2,279,449.	2,298,874.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIDELITY INVESTMENTS - STMT F	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UMB FINANCIAL - STMT I	1,525,244.	1,866,852.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,525,244.	1,866,852.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY INVESTMENTS - STMT F	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	0.	0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
THIRTEEN PARTNERS OFFSHORE LTD	COST	467,636.	581,720.
YORK TOTAL RETURN UNIT TRUST	COST	300,000.	402,816.
TOTAL TO FORM 990-PF, PART II, LINE 13		767,636.	984,536.

Ⅎoldings

S-provided cost basis, realized gain (loss) and holding period information may not reflect all adjustments necessary for tax purposes Please refer to Footnotes and Cost Basis Information at the end of this tement for more information

ΑSH AND CASH EQUIVALENTS - 0.80% of Total Account Value

scription	Symbol/Cusip Account Type	Quantity	Price on 12/31/13	Current Market Value	Estimated Annual Income
oney Markets					
ΞASURY FUND DAILY MONEY CLASS AY YIELD 01% idend Option Reinvest ıital Gain Option Reinvest	FDUXX CASH	14,994 19	$1 00	$14,994 19	
ıtal Cash and Cash Equivalents				$14,994.19	

OLDINGS > EQUITIES - 13.21% of Total Account Value

scription	Symbol/Cusip Account Type	Quantity	Price on 12/31/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
ןuity							
RENERGY INFRASTRUCTURE TR INC COM imated Yield 6 81% idend Option Cash ıital Gain Option Cash	CORR CASH	3,795 94	$7 12	$27,027.09	$1,841.03	$30,452.04	($4,234.61)
YNE ANDERSON MLP INVT CO imated Yield 5 89% idend Option Cash ıital Gain Option Cash ιt Dividend Payable. 01/10/14	KYN CASH	3,836	$39.85	$152,864 60	$9,014 60	$58,193.75	$91,783 00
ΞTOR SPDR TR SHS BEN INT ENERGY imated Yield 1 72% idend Option Cash ıital Gain Option Cash	XLE CASH	586	$88 51	$51,866 86	$894.72	$45,068 19 T	$6,798 67

STMT H

IOLDINGS > EQUITIES *continued*

escription	Symbol/Cusip Account Type	Quantity	Price on 12/31/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
)RTOISE ENERGY INFRASTRUCTURE CORP :timated Yield 4 79% vidend Option Cash ɜpital Gain Option Cash	TYG CASH	352.538	$47.67	$16,805 49	$805 55	$8,570.23	$7,966.48
'otal Equity				$248,564.04	$12,555 90	$142,284.21	$102,313.54
'otal Equities				$248,564.04	$12,555 90	$142,284.21	$102,313.54

IOLDINGS > MUTUAL FUNDS - 85.99% of Total Account Value

escription	Symbol/Cusip Account Type	Quantity	Price on 12/31/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
'quity							
JLLEN HIGH DIVIDEND EQUITY CLASS I :timated Yield 2 45% vidend Option Reinvest ɜpital Gain Option Reinvest	CHDVX CASH	29,858.467	$16 73	$499,532 15	$12,251.53	$351,841.59 T |	$147,690.56
AKMARK GLOBAL FUND I :timated Yield 2.49% vidend Option Reinvest ɜpital Gain Option Reinvest	OAKGX CASH	6,380 451	$30.15	$192,370.60	$4,803.20	$145,296 14 T |	$47,074.46
'ASATCH EMERGING MARKETS SMALL CAP FD vidend Option Reinvest ɜpital Gain Option Reinvest	WAEMX CASH	22,981 2	$2.65	$60,900.18		$63,812 86 |	($2,912.68)
'ILLIAM BLAIR INTERNAT'L GROWTH I .timated Yield 1.36% vidend Option Reinvest ɜpital Gain Option Reinvest	BIGIX CASH	4,282 423	$26 91	$115,240 00	$1,572 16	$85,593 26 T |	$29,646 74
'otal Equity				$868,042.93	$18,626.89	$646,543 85	$221,499.08

ixed Income

STMT H

IE GERSON FAMILY FNDTN - Unincorporated Assn
count Number: NEX-008664

OLDINGS > MUTUAL FUNDS *continued*

scription	Symbol/Cusip Account Type	Quantity	Price on 12/31/13	Current Market Value	Estimated Annual Income	Total Cost Basis	Unrealized Gain (Loss)
OMIS SAYLES STRATEGIC INC Y imated Yield 4.60% idend Option Reinvest ital Gain Option Reinvest	NEZYX CASH	7,371 989	$16 35	$120,532.02	$5,555 53	$111,120 69	$9,411 33
RD ABBETT SHORT DURATION INCOME CL I imated Yield 3 90% idend Option Reinvest ital Gain Option Reinvest	LLDYX CASH	21,911 11	$4 55	$99,695 55	$3,896 08	$100,133.48	($437 93)
TROPOLITAN WEST TOTAL RETURN CLASS I imated Yield 3.28% idend Option Reinvest ital Gain Option Reinvest	MWTIX CASH	18,741.381	$10.55	$197,721 57	$6,491 47	$187,558 69 T	$10,162 88
PENHEIMER SENIOR FLOATING RATE CL I imated Yield 4 99% idend Option Reinvest ital Gain Option Reinvest	OOSIX CASH	24,458 788	$8.41	$205,698.41	$10,276 07	$204,794 41	$904 00
W EMERGING MARKETS LOCAL CURRENCY CL I imated Yield 4 56% idend Option Reinvest ital Gain Option Reinvest	TGWIX CASH	12,997.718	$9 74	$126,597.77	$5,779 65	$132,808.88	($9,287.52)
tal Fixed Income				$750,245.32	$31,998 80	$236,416.15	$10,752.76
tal Mutual Funds				$1,618,288.25	$50,625.69	$1,382,960	$232,251 84
tal Securities				$1,866,852.29	$63,181.59	$1,525,244.24	$334,565.38
OTAL PORTFOLIO VALUE				$1,881,846.48	$63,181 59	$1,525,244.24	$334,565.38

STMT. I

Gerson Family Foundation

2012 Donations

RECIPIENT NAME	RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
Friends of University Academy	Unrestricted	501(c)(3)	$1,500
Redwood High School Foundation	Unrestricted	501(c)(3)	$1,000
SPARK	Unrestricted	501(c)(3)	$1,000
KC Symphony	Unrestricted	501(c)(3)	$10,000
American Red Cross	Unrestricted	501(c)(3)	$1,000
Harriman Jewell Arts Series	Unrestricted	501(c)(3)	$4,000
New Reform Temple	Unrestricted	501(c)(3)	$1,700
Congregation Beth Shalom	Unrestricted	501(c)(3)	$1,068
Congregation Rodef Shalom	Unrestricted	501(c)(3)	$1,650
Temple B'nai Jehudah	Unrestricted	501(c)(3)	$4,748
Aspen Music Festival	Unrestricted	501(c)(3)	$7,000
Nelson Gallery Foundation	Unrestricted	501(c)(3)	$3,500
Friends of the Israel Defense Forces	Unrestricted	501(c)(3)	$3,000
Jewish Federation of KC	Unrestricted	501(c)(3)	$70,000
Change the Truth	Unrestricted	501(c)(3)	$2,500
Jewish Family Services	Unrestricted	501(c)(3)	$1,000
Harvesters	Unrestricted	501(c)(3)	$350
KC Jewish Museum	Unrestricted	501(c)(3)	$1,250
DeLaSalle Education Center	Unrestricted	501(c)(3)	$1,000
TMC Charitable Foundation	Unrestricted	501(c)(3)	$1,000
First Downs Syndrome	Unrestricted	501(c)(3)	$250
Redwood High School Foundation	Unrestricted	501(c)(3)	$350
Junior League of KC	Unrestricted	501(c)(3)	$1,500
Folly Theatre	Unrestricted	501(c)(3)	$250
Habitat for Humanity	Unrestricted	501(c)(3)	$400
KU Endowment	Unrestricted	501(c)(3)	$33,000
Ronald McDonald House Charities	Unrestricted	501(c)(3)	$1,000
TOTAL			$155,016

Fidelity INVESTMENTS

2013 SUPPLEMENTAL INFORMATION

THE GERSON FAMILY FOUNDATION Account No **633-526541** Customer Service 913-428-3222
Recipient ID No **43-6100486** Payer's Fed ID Number. 04-3523567

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Details of 1099-OID Transactions

Description	CUSIP	Begin Date	End Date	Days Held	OID Rate	Face Amount	Amount
8 Original Issue Discount on U.S. Treasury Obligations							
UNITED STATES TREAS NTS 0 12500%	912828QD5	08/22/13	10/14/13	54	0 033491	20,000 00	36.17 (t)
		10/15/13	11/25/13	42	0 041071	20,000 00	34 50 (t)
UNITED STATES TREAS NTS 0 12500%	912828SQ4	08/22/13	10/14/13	54	0 032546	20,000 00	35 15 (t)
		10/15/13	11/25/13	42	0.039905	20,000 00	33.52 (t)
UNITED STATES TREAS NTS 0 50000%	912828MY3	08/22/13	10/14/13	54	0 034111	25,000 00	46 05 (t)
		10/15/13	11/11/13	28	0 041828	25,000 00	29.28 (t)
		11/12/13	11/25/13	14	0 041809	15,000 00	8 78 (t)
UNITED STATES TREAS NTS 1 62500%	912828HN3	01/01/13	01/14/13	14	-0 168757	50,000.00	-118.13 (t)
		01/15/13	07/14/13	181	0 049999	50,000 00	452.49 (t)
		07/15/13	08/19/13	36	0.075528	50,000 00	135.95 (t)
		08/20/13	08/28/13	9	0 086000	5,000 00	3 87 (t)
UNITED STATES TREAS NTS 2 12500%	912828JX9	01/01/13	01/14/13	14	-0 164657	25,000.00	-57 63 (t)
		01/15/13	07/14/13	181	0.048787	25,000 00	220.76 (t)
		07/15/13	08/19/13	36	0.073700	25,000 00	66 33 (t)
TOTAL							**927.09**

(t) This is the actual accrual amount based on the purchase price of the security

Short-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes Only the information displayed on your IRS Form 1099-B as "Provided to IRS" is sent to the IRS

Date Acquired	Date of Sale or Exchange	Quantity	Event	Sales Price of Stocks, Bonds, etc	Cost or other Basis	Gain/Loss(-)
Description, Symbol, CUSIP						
GENERAL DYNAMICS CORP 1 00000% 11/15/201, 369550AV0						
08/28/13	11/25/13	15,000 000	Sale	14,685.25	14,484 75	
			Adjusted Cost Basis		14,514 06 (v)	171 19
			Market Discount Income			29.31(A)
PHILLIPS 66 SR NT 1 95000% 03/05/2015, 718546AE4						
11/08/13	11/25/13	10,000.000	Sale	10,137.00	10,165 00	
			Adjusted Cost Basis		10,159.77 (v)	-22.77
			Current Year Amortized Premium		5.23 (x)	

Fidelity INVESTMENTS

2013 SUPPLEMENTAL INFORMATION

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Short-Term Realized Gain/Loss

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Date Acquired	Date of Sale or Exchange	Quantity	Event	Sales Price of Stocks, Bonds, etc	Cost or other Basis	Gain/Loss(-)
Description, Symbol, CUSIP						
UNITED STATES TREAS NTS 0.12500% 04/15/2, 912828QD5						
08/21/13	11/25/13	20,000 000	Sale	21,779 09	21,699.46	
			Adjusted Cost Basis		21,714 21 (v)	64 88
			Current Year Amortized Premium		55.92 (x)	
UNITED STATES TREAS NTS 0.12500% 04/15/2, 912828SQ4						
08/21/13	11/25/13	20,000 000	Sale	21,293 30	21,100 77	
			Adjusted Cost Basis		21,129 06 (v)	164 24
			Current Year Amortized Premium		40 39 (x)	
UNITED STATES TREAS NTS 0 50000% 04/15/2, 912828MY3						
08/21/13	11/08/13	10,000.000	Sale	10,997 72	11,039.86	
			Adjusted Cost Basis		11,032.56 (v)	-34.84
			Current Year Amortized Premium		37 44 (x)	
08/21/13	11/25/13	15,000 000	Sale	16,514 31	16,559 81	
			Adjusted Cost Basis		16,548.00 (v)	-33 69
			Current Year Amortized Premium		65 77 (x)	
Subtotal				**27,512.03**	**27,580.56**	
TOTALS					**Short-Term Realized Gain**	**400.31**
					Short-Term Realized Loss	**-91.30**
					Short-Term Realized Disallowed Loss	**0.00**

(v) Adjusted cost basis reflects any cumulative original issue discount, premium, or acquisition premium (including any year-to-date amount). It assumes such amounts were amortized or accrued for tax purposes from the acquisition date through the disposition date. Premium amortization was calculated using the yield-to-maturity method Acquisition premium was calculated using the ratable accrual method. Any market discount accretion for this position was calculated using the straight-line method and, if applicable, recognized upon disposition. Gain/loss displayed for this transaction is calculated using the cost basis adjustments, as described above. The adjusted cost basis used here may not reflect all adjustments necessary for tax reporting purposes (such as wash sale adjustments) and may not apply if you are using an alternative amortization calculation method Refer to IRS Publication 550,*Investment Income and Expenses*, for additional information.

(x) Current year amortized premium was calculated using the yield-to-maturity amortization method Cumulative premium amortization from acquisition date through disposition date is reflected in the adjusted cost basis For tax-exempt securities, amortization of premium is required and is not deductible from taxable income For taxable bonds, a tax election may be required to amortize premium, and the current year's amortized premium may be deductible from taxable income Our adjusted cost basis calculation may not reflect all adjustments necessary for tax reporting purposes It may not be applicable if you have not made a particular tax election or if you are using an alternative amortization calculation method Review prior adjustments that you have made, and consult your tax advisor and IRS Publication 550, *Investment Income and Expenses*, for additional information.

(A) Market discount income was calculated using the straight-line method from acquisition date through disposition date Our calculation assumed the taxpayer elected to defer recognizing the market discount until sale (disposition). Other elections available under tax laws may be more beneficial, depending on your individual tax situation. For federal tax purposes, market discount income, from taxable and tax-exempt bonds, is treated as taxable interest income

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

Fidelity
INVESTMENTS

2013 SUPPLEMENTAL INFORMATION

THE GERSON FAMILY FOUNDATION Account No. **633-526541** Customer Service 913-428-3222
Recipient ID No **43-6100486** Payer's Fed ID Number. 04-3523567

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Long-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes Only the information displayed on your IRS Form 1099-B as "Provided to IRS" is sent to the IRS.

Date Acquired	Date of Sale or Exchange	Quantity	Event	Sales Price of Stocks, Bonds, etc	Cost or other Basis	Gain/Loss(-)
BOEING CAP CORP GLBL NT 5 800% 01/15/201, 097014AH7						
03/31/06	01/15/13	15,000.000	Redemption	15,000 00	15,312.30	
			Adjusted Cost Basis		15,000 00 (v)	0 00
			Current Year Amortized Premium		2.10 (x)	
CONS EDISON CO OF NYDEB 4 875% 02/01/201, 209111EA7						
01/31/12	02/01/13	15,000 000	Redemption	15,000 00	15,603.90	
			Adjusted Cost Basis		15,000 00 (v)	0 00
			Current Year Amortized Premium		50 71 (x)	
DANAHER CORP NOTE 02.30000% 06/23/2016MA, 235851AL6						
01/24/12	11/25/13	15,000.000	Sale	15,523.00	15,609.50	
			Adjusted Cost Basis		15,359.42 (v)	163.58
			Current Year Amortized Premium		124 65 (x)	
DUKE CAPITAL LLC NOTES 5 668% 08/15/2014, 26439VAB3						
10/05/12	11/25/13	15,000 000	Sale	15,456.00	16,237 51	
			Adjusted Cost Basis		15,479.87 (v)	-23 87
			Current Year Amortized Premium		609.68 (x)	
ELECTRONIC DATA SYS NEW SR NT-B CR SENS, 285661AD6						
02/12/09	08/01/13	25,000.000	Redemption	25,000.00	26,975.75	
			Adjusted Cost Basis		25,000 00 (v)	0.00
			Current Year Amortized Premium		258 35 (x)	
FEDERAL HOME LN BKS CONS BD 4.60000% 08/, 3133XCZG1						
05/20/09	11/25/13	25,000.000	Sale	25,680.00	27,270.00	
			Adjusted Cost Basis		25,342 07 (v)	337.93
			Current Year Amortized Premium		404.63 (x)	
ONEOK INC NOTE 5.200% 06/15/2015, 682680AM5						
08/18/06	11/25/13	25,000 000	Sale	26,417.50	23,493.25	
			Adjusted Cost Basis		24,736 06 (v)	1,681.44
			Market Discount Income		1,242.81(A)	

Fidelity INVESTMENTS

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Long-Term Realized Gain/Loss

Cost basis, realized gain and loss, and holding period information reported may not reflect all adjustments necessary for tax reporting purposes. Only the information displayed on your IRS Form 1099-B as "Provided to IRS" is sent to the IRS

Description, Symbol, CUSIP Date Acquired	Date of Sale or Exchange	Quantity	Event	Sales Price of Stocks, Bonds, etc.	Cost or other Basis	Gain/Loss(-)
TIME WARNER INC NT 3.15000% 07/15/2015, 887317AJ4						
10/05/12	11/25/13	15,000 000	Sale	15,560 05	16,000 55	
			Adjusted Cost Basis		15,592 11 (v)	-32.06
			Current Year Amortized Premium		328 54 (x)	
UNITED STATES TREAS NTS 1 62500% 01/15/2, 912828HN3						
12/02/09	08/19/13	45,000 000	Sale	54,420.46	48,803.31	
			Adjusted Cost Basis		51,440 63 (v)	2,979 83
			Current Year Amortized Premium		187 58 (x)	
12/02/09	08/28/13	5,000 000	Sale	6,080.03	5,422.63	
			Adjusted Cost Basis		5,718 69 (v)	361 34
			Current Year Amortized Premium		21.64 (x)	
Subtotal				**60,500.49**	**57,159.32**	
UNITED STATES TREAS NTS 2.12500% 01/15/2, 912828JX9						
11/12/09	08/19/13	25,000 000	Sale	30,343 60	27,067 19	
			Adjusted Cost Basis		28,326.79 (v)	2,016 81
			Current Year Amortized Premium		131 80 (x)	
TOTALS					**Long-Term Realized Gain**	7,540 93
					Long-Term Realized Loss	-55.93
					Long-Term Realized Disallowed Loss	0 00

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