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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013, and ending 12-31-2013

Name of foundation GRAND ARTS		A Employer identification number 43-1698172	
% ERIC DOBBINS		B Telephone number (see instructions) (816) 421-6887	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 1819 GRAND BLVD Suite		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code KANSAS CITY, MO 64108		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,515,333		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,003,670			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	6,545		6,545		
12 Total. Add lines 1 through 11	1,010,215	0	6,545		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	316,386			316,386
	15 Pension plans, employee benefits	42,039			42,039
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	172			172
	19 Depreciation (attach schedule) and depletion . . .	65,831			
	20 Occupancy				
	21 Travel, conferences, and meetings	93,422			93,422
	22 Printing and publications	5,818			5,818
	23 Other expenses (attach schedule)	497,907		4,685	493,222
	24 Total operating and administrative expenses. Add lines 13 through 23	1,021,575	0	4,685	951,059
	25 Contributions, gifts, grants paid	1,500			1,500
26 Total expenses and disbursements. Add lines 24 and 25	1,023,075	0	4,685	952,559	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-12,860				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			1,860		

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	21,536	85,484	85,484	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	6,652	0	0	
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				
	14 Land, buildings, and equipment basis ▶ _____ 2,744,354 Less accumulated depreciation (attach schedule) ▶ 1,332,687	1,469,489	1,411,667	1,411,667	
15 Other assets (describe ▶ _____)	18,182	18,182	18,182		
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,515,859	1,515,333	1,515,333		
Liabilities	17 Accounts payable and accrued expenses	1,053	13,387		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)	1,053	13,387		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds	1,514,806	1,501,946		
	30 Total net assets or fund balances (see page 17 of the instructions)	1,514,806	1,501,946		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,515,859	1,515,333			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,514,806
2	Enter amount from Part I, line 27a	2	-12,860
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,501,946
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,501,946

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	752,008	61,646	12 198813
2011	994,787	27,223	36 542152
2010	607,403	22,829	26 606641
2009	727,112	27,257	26 676157
2008	961,846	30,572	31 461664

2	Total of line 1, column (d).		133 485427	2
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		26 697085	3
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.		31,345	4
5	Multiply line 4 by line 3.		836,820	5
6	Enter 1% of net investment income (1% of Part I, line 27b).		0	6
7	Add lines 5 and 6.		836,820	7
8	Enter qualifying distributions from Part XII, line 4.		960,568	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	0
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	0
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> <input checked="" type="checkbox"/>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input checked="" type="checkbox"/>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MO _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> <input checked="" type="checkbox"/>	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW GRANDARTS COM	13	Yes	
14	The books are in care of ERIC DOBBINS Telephone no (816) 421-6887 Located at 1819 GRAND BLVD KANSAS CITY MO ZIP +4 64108			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country 16		Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years 20 ____, 20 ____, 20 ____, 20 ____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 ____, 20 ____, 20 ____, 20 ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGARET HALL SILVA 1819 GRAND BLVD KANSAS CITY, MO 64108	PRES/TREAS/DIRECTOR 25 0	0	0	0
CHARLES J EGAN JR 1819 GRAND BLVD KANSAS CITY, MO 64108	VICE PRES/SECRETARY/DIRECTOR 1 0	0	0	0
DWIGHT C ARN 1819 GRAND BLVD KANSAS CITY, MO 64108	VICE PRESIDENT/DIRECTOR 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STACY MARIE SWITZER 1819 GRAND BLVD KANSAS CITY, MO 64108	ARTISTIC DIRECTOR 40 0	59,408	6,108	0
APRIL S PUGH 1819 GRAND BLVD KANSAS CITY, MO 64108	PROJECT MANAGER 40 0	50,357	6,626	0

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION HELD 3 ART SHOWINGS THROUGHOUT THE YEAR IN WHICH PAINTINGS AND SCULPTURES WERE PRESENTED FOR PUBLIC DISPLAY. IN ADDITION, THE FOUNDATION SPONSORS AN ART	435,427
2 STUDIO WHICH IS USED BY ARTISTS PARTICIPATING IN THE ART SHOWS TO DEVELOP WORKS	
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 _____	

All other program-related investments. See page 24 of the instructions	
3 _____	

Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	31,822
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	31,822
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,822
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	477
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,345
6	Minimum investment return. Enter 5% of line 5.	6	1,567

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	952,559
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	8,009
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	960,568
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	960,568

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ _____				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012.				
e Excess from 2013.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. 1995-04-06

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	1,567	2,450	0	0	4,017
b 85% of line 2a	1,332	2,083	0	0	3,415
c Qualifying distributions from Part XII, line 4 for each year listed	960,568	752,008	994,787	607,403	3,314,766
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	960,568	752,008	994,787	607,403	3,314,766
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets	1,515,333	1,515,859	1,564,295	1,617,967	6,213,454
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	1,430,326	1,495,262	1,542,776	1,601,728	6,070,092
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	1,045	2,055	907	761	4,768
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MARGARET H SILVA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> AMERICAN SOCIETY OF MILITARY HISTORY 1918 ROSEMEAD BLVD SOUTH EL MONTE, CA 91733	NONE	PC	GENERAL OPERATIONS	1,500
Total ▶ 3a				1,500
b <i>Approved for future payment</i>				
Total ▶ 3b				

Schedule B
(Form 990, 990-EZ, or 990-PF)

Schedule of Contributors

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.**

2013

Name of the organization

GRAND ARTS

Employer identification number

43-1698172

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
GRAND ARTS

Employer identification number
43-1698172

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARGARET H SILVA 423 DELAWARE SUITE 303 KANSAS CITY, MO 64105	\$ 50,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	GREATER KANSAS CITY COMMUNITY FOUND 1055 BROADWAY 130 KANSAS CITY, MO 64105	\$ 951,670	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
GRAND ARTS

Employer identification number
43-1698172

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization
GRAND ARTS

Employer identification number
43-1698172

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

**TY 2013 All Other Program
Related Investments Schedule**

Name: GRAND ARTS

EIN: 43-1698172

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: GRAND ARTS

EIN: 43-1698172

TY 2013 Investments - Land Schedule

Name: GRAND ARTS

EIN: 43-1698172

TY 2013 Land, Etc. Schedule

Name: GRAND ARTS

EIN: 43-1698172

TY 2013 Other Assets Schedule

Name: GRAND ARTS

EIN: 43-1698172

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK (AT COST)	18,182	18,182	18,182

TY 2013 Other Expenses Schedule

Name: GRAND ARTS

EIN: 43-1698172

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STUDIO SUPPLIES	4,425			4,425
ARTISTS SUPPLIES	187,912			187,912
GALLERY EXPENSES	14,579			14,579
APARTMENT EXPENSES	3,053			3,053
INSTALLATION EXPENSES	4,932			4,932
CONTRACT SERVICES	68,242		4,685	63,557
DUES & SUBSCRIPTIONS	2,639			2,639
EQUIPMENT RENTAL EXPENSE	1,481			1,481
INSURANCE	20,964			20,964
GALLERY TECH EXPENSE	7,275			7,275
MAINTENANCE	10,515			10,515
INTERNET EXPENSES	2,353			2,353
CITY PERMITS	495			495
PHOTOGRAPHY	2,503			2,503
OFFICE SUPPLIES	4,176			4,176
ALARM COMPANY	1,295			1,295
MAILINGS	1,204			1,204
OPENING EXPENSES	2,917			2,917
ADVERTISING	22,578			22,578
FRAMING	16,459			16,459
SOFTWARE	3,123			3,123
BANK SERVICE CHARGES	485			485
RESEARCH AND DEVELOPMENT	11,635			11,635
POSTAGE AND SHIPPING	12,452			12,452
PACKING SUPPLIES	753			753
DISPLAY RENT	7,286			7,286
TELEPHONE	9,424			9,424
BOOKS	1,395			1,395
NATURAL GAS	4,770			4,770
GAS	742			742
MILEAGE REIMBURSEMENT	625			625
ELECTRIC	9,412			9,412
WATER	1,141			1,141
TRASH DISPOSAL	1,700			1,700
VEHICLES & MAINTENANCE	666			666
MEALS & ENTERTAINMENT	40,394			40,394
CATERING	11,635			11,635
OTHER EXPENSES	236			236
OTHER MISCELLANEOUS EXPENSES	36			36

TY 2013 Other Income Schedule

Name: GRAND ARTS

EIN: 43-1698172

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	6,545		6,545

TY 2013 Substantial Contributors Schedule

Name: GRAND ARTS

EIN: 43-1698172

Name	Address
GREATER KANSAS CITY COMMUNITY FOUND	1055 BROADWAY 130 KANSAS CITY, MO 64105

TY 2013 Taxes Schedule

Name: GRAND ARTS

EIN: 43-1698172

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE / PROPERTY TAXES	172			172

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury Internal Revenue Service (99)

See separate instructions

Attach to your tax return

Attachment Sequence No 179

Name(s) shown on return

Identifying number

GRAND ARTS - DEPRECIATION & AMORTIZATION

43-1698172

Business or activity to which this form relates

GENERAL DEPRECIATION AND AMORTIZATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 main rows for Part I. Line 1: Maximum amount. Line 2: Total cost of section 179 property. Line 3: Threshold cost of section 179 property. Line 4: Reduction in limitation. Line 5: Dollar limitation for tax year. Line 6: Description of property, Cost, Elected cost. Line 7: Listed property. Line 8: Total elected cost. Line 9: Tentative deduction. Line 10: Carryover of disallowed deduction. Line 11: Business income limitation. Line 12: Section 179 expense deduction. Line 13: Carryover of disallowed deduction to 2014.

Note Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

Table with 3 rows for Part II. Line 14: Special depreciation allowance. Line 15: Property subject to section 168(f)(1) election. Line 16: Other depreciation (including ACRS) with value 50,595.

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

Table with 2 rows for Section A. Line 17: MACRS deductions for assets placed in service in tax years beginning before 2013 with value 13,634. Line 18: If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here.

Section B - Assets Placed in Service During 2013 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows include 3-year, 5-year, 7-year, 10-year, 15-year, 20-year, 25-year property, Residential rental property, and Nonresidential real property.

Section C - Assets Placed in Service During 2013 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows include 12-year and 40-year class life.

Part IV Summary (See instructions)

Table with 3 rows for Part IV. Line 21: Listed property. Line 22: Total with value 65,831. Line 23: For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs.

Part V Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed?		Yes <input type="checkbox"/>	No <input type="checkbox"/>	24b If "Yes," is the evidence written?		Yes <input type="checkbox"/>	No <input type="checkbox"/>	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1.							28	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1.								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles) . . .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2013 tax year (see instructions)					
43 Amortization of costs that began before your 2013 tax year					43
44 Total. Add amounts in column (f) See the instructions for where to report.					44

2013 Depreciation

Description of Property														
Asset description	Date placed in service	Unadjusted cost or basis	Bus %	179 exp reduc in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated Depreciation	Ending Accumulated Depreciation	Method	Con-vention	Life	MA ACRS class	Current -yr 179 expense	Current-year depreciation
GENERAL DEPRECIATION AND AMORTIZATION														
AUTOMOTIVE AND TRANSPORTATION														
ATA SOPHISTO	07/02/2010	19,195	100			19,195	13,569	15,579	200 DB	HY		5	2,211	2,211
SUBTOTAL		19,195				19,195	13,569	15,579						2,211
BUILDINGS														
BUILDING 1005 AFD	06/20/1995	915,000	100			915,000	401,077	423,952	S/L	S/L	40.000		22,875	22,875
SUBTOTAL		915,000				915,000	401,077	423,952					22,875	22,875
FURNITURE														
FURNIFIXTURES-1995	06/20/1995	130,993	100			130,993	130,993	130,993	S/L	S/L	10.000			
FURNIFIXTURES-1996	VAR 1996	27,467	100			27,467	27,467	27,467	S/L	S/L	10.000			
FURNIFIXTURES-1997	VAR 1997	10,684	100			10,684	10,684	10,684	S/L	S/L	10.000			
FURNIFIXTURES-1998	VAR 1998	10,113	100			10,113	10,113	10,113	S/L	S/L	10.000			
FURNIFIXTURES-1999	VAR 1999	19,031	100			19,031	19,031	19,031	S/L	S/L	10.000			
DISHWASHER	11/09/2000	720	100			720	720	720	S/L	S/L	10.000			
FILE CABINETS	03/23/2000	602	100			2,602	2,602	2,602	S/L	S/L	10.000			
STORAGE CABS	04/10/2000	222	100			222	222	222	S/L	S/L	10.000			
FURNIFIXTURES	09/20/2000	826	100			826	826	826	S/L	S/L	10.000			
WINDOW SHADES	11/01/2000	4,984	100			4,984	4,984	4,984	S/L	S/L	10.000			
GARBAGE DISPOSAL	09/17/2002	600	100		160	420	420	420	S/L	S/L	10.000	7		
UNITSW	03/13/2002	2,463	100		739	1,724	1,724	1,724	S/L	S/L	10.000	7		
VOICEMAIL UNIT	01/07/2002	2,211	100		663	1,547	1,547	1,547	S/L	S/L	10.000	7		
50 GAL WATER HEATER	02/12/2003	2,298	100			2,298	2,298	2,298	S/L	S/L	10.000	7		
SHOP VACUUM	07/15/2003	913	100			913	913	913	S/L	S/L	10.000	7		
KILN	10/17/2003	4,158	100			4,158	4,158	4,158	S/L	S/L	10.000	7		
APT FURNITURE	03/25/2004	1,841	100			1,841	1,610	1,794	S/L	S/L	10.000		184	184
APT FURNITURE	06/04/2004	4,440	100			4,440	3,211	4,255	S/L	S/L	10.000		444	444
OFFICE CHAIRS	12/06/2005	2,464	100			2,464	1,743	1,999	S/L	S/L	10.000	5		246
REFRIGERATOR	04/20/2007	537	100			537	537	537	S/L	S/L	10.000			
WASHER/DRYER	12/02/2008	1,630	100			1,630	703	875	S/L	S/L	9.500		172	172
CARPET TILES	11/04/2009	979	100			979	399	481	S/L	S/L	5.000	5	92	92
LOWES DISHWASHER	07/06/2010	613	100			613	345	422	S/L	S/L	10.000	7		77
PATIO FURNITURE	05/10/2012	4,162	100			4,162	277	693	S/L	S/L	10.000		416	416
BAND SAW	05/24/2012	3,431	100			3,431	499	1,330	S/L	S/L	10.000	7		840
SHOP SAW	04/11/2012	865	100			865	124	236	S/L	S/L	10.000	7		212
Less Retired Assets														
TOTALS														

*Assets Retired

2013 Depreciation

Description of Property													
GENERAL DEPRECIATION AND AMORTIZATION													
Asset description	Date placed in service	Unadjusted cost or basis	Bus %	179 exp reduc in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated Depreciation	Ending Accumulated Depreciation	Method	Con-vention	Life	Current -yr 179 expense	Current-year depreciation
SUBTOTAL		241,237			1,582	239,655	222,731	231,404					2,673
LAND													
LAND-1985 ADDITIONS	06/20/1985	185,000	100				NONE	NONE					
SUBTOTAL		185,000											
IMPROVEMENTS													
IMPROVEMENTS-1995	06/20/1995	975,975	100			975,975	422,509	446,908	S/L	S/L	40,000		24,396
IMPROVEMENTS-1996	VAR 1996	6,974	100			6,974	23,726	25,128	S/L	S/L	40,000		1,402
IMPROVEMENTS-1997	VAR 1997	9,555	100			9,555	3,763	4,007	S/L	S/L	40,000		239
A/C SYSTEMS	05/13/2001	6,865	100			6,865	2,034	2,215	S/L	S/L	30,000		176
PAINTING IMPROVEMENT	10/29/2002	12,120	100			12,120	3,175	3,486	S/L	MM	39		311
PARKING LOT IMPROV	10/26/2002	3,000	100		506	2,494	1,555	1,680	S/L	HY	15		125
REC IMPROV - ROOF	04/15/2002	10,771	100			10,771	2,956	3,237	S/L	MM	10		276
REPOOF BUILDING	04/20/2004	42,181	100			42,181	9,423	10,505	S/L	MM	10,000		1,082
A/C SYSTEM	06/09/2004	4,000	100			4,000	860	983	S/L	MM	39,000		103
GREEN POOF BLOCKS	10/16/2007	16,000	100			16,000	4,908	5,731	S/L	MM	30,000		923
GREEN POOF	10/24/2007	65,749	100			65,749	9,782	10,468	S/L	MM	10,000		1,666
AIP CONDITIONING SYS	06/10/2011	2,359	100			2,359	93	153	S/L	MM	39,000		60
SUBTOTAL		1,244,664			906	1,223,763	483,714	514,496					10,782
COMPUTER EQUIPMENT													
COMPUTER EQUIP-1998	VAP 1998	1,379	100			1,379	1,379	1,379	S/L	S/L	5,000		
COMPUTER EQUIP-1999	VAR 1999	7,331	100			7,331	7,331	7,331	S/L	S/L	5,000		
NET'A EQUIP -1999	VAR 1999	40,950	100			40,950	40,950	40,950	S/L	S/L	5,000		
INTERNET SITE-1999	VAP 1999	7,710	100			7,710	7,710	7,710	S/L	S/L	5,000		
PERIODICAL EQUIP	01/03/2000	677	100			677	677	677	S/L	S/L	5,000		
DIGITAL CAMERA	08/21/2000	706	100			706	706	706	S/L	S/L	5,000		
MEDIA EQUIPMENT	02/04/2000	5,000	100			5,000	5,000	5,000	S/L	S/L	5,000		
DIGITAL CAMERA	11/21/2000	707	100			707	707	707	S/L	S/L	5,000		
TRAVEL CASES-COMP	06/01/2000	1,769	100			1,769	1,769	1,769	S/L	S/L	5,000		
INTERNET SITE	03/30/2000	1,280	100			1,280	1,280	1,280	S/L	S/L	5,000		
INTERNET SITE	11/29/2000	1,200	100			1,200	1,200	1,200	S/L	S/L	5,000		
COMPUTER	01/11/2001	998	100			998	998	998	S/L	S/L	5,000		
INTERNET SITE	01/11/2001	600	100			600	600	600	S/L	S/L	5,000		
INTERNET SITE	02/14/2001	270	100			270	270	270	S/L	S/L	5,000		
TOTALS													

*Assets Retired

2013 Depreciation

GENERAL DEPRECIATION AND AMORTIZATION												
Description of Property												
Asset description	Date placed in service	Unadjusted cost or basis	Bus exp reduc in basis %	Basis Reduction	Basis for depreciation	Beginning Accumulated Depreciation	Ending Accumulated Depreciation	Method	Convention	Life	MA CRS class	Current -yr 179 class expense
INTERNET SITE	05/02/2001	1,780	100		1,780	1,780	1,780	S/L	S/L	5.000		
COMPUTER	02/11/2002	1,793	100	539	1,254	1,254	1,254	200 DE	HY		5	
TELEVISION	02/11/2003	550	100		550	550	550	200 DE	MQ		5	
POWERBOOK	01/21/2004	2,368	100		2,368	2,368	2,368	S/L	S/L	5.000		
DIGITAL COPIER	04/07/2004	1,695	100		1,695	1,695	1,695	S/L	S/L	5.000		
LAPTOP COMPUTER	04/29/2004	1,459	100		1,459	1,459	1,459	S/L	S/L	5.000		
PROJECTOR	06/04/2004	2,648	100		2,648	2,648	2,648	S/L	S/L	5.000		
CRAMIFIER	08/19/2004	1,800	100		1,800	1,800	1,800	S/L	S/L	5.000		
FLAT SCREEN TV	09/30/2004	2,300	100		2,300	2,300	2,300	S/L	S/L	5.000		
PUBLIC ADDRESS SYST	03/24/2005	985	100		985	985	985	S/L	S/L	5.000		
PLUS DLP PROJECTOR	05/31/2005	3,867	100		3,867	3,867	3,867	S/L	S/L	5.000		
COMPUTER APPLE IBOOK	02/14/2006	1,241	100		1,241	1,240	1,240	200 DE	HY		5	
COMPUTER APPLE MCPPRO	05/17/2006	2,422	100		2,422	2,421	2,421	200 DE	MQ		5	
PLASMA TELEVISION	04/24/2007	1,300	100		1,300	1,300	1,300	200 EP	HY		5	936
DLP PROJECTOR	09/22/2008	16,245	100		16,245	16,244	16,244	200 DE	HY		5	249
SCREEN FOR STSNC	01/22/2008	4,329	100		4,329	4,329	4,329	200 DE	HY		5	642
SOUND SYSTEM	07/13/2008	11,161	100		11,161	10,519	11,161	200 DE	HY		5	101
APPLESTAGE POOT COMP	07/30/2008	1,748	100		1,748	1,647	1,748	200 DE	HY		5	284
APPLE COMPUTER	09/28/2010	2,548	100		2,548	1,814	2,108	200 DE	HY		5	106
PC SOLUTIONS LAPTOP	12/18/2010	920	100		920	655	761	200 DE	HY		5	37
SAMSUNG PRINTER	10/01/2010	319	100		319	227	264	200 DE	HY		5	362
COMPUTER APPLE MCPPRO	01/11/2011	1,992	100		1,992	1,035	1,417	200 DE	HY		5	522
COMPUTER APPLE MCPPRO	09/01/2011	2,717	100		2,717	1,412	1,934	200 DE	HY		5	335
SECURITY SYSTEM	12/01/2011	1,745	100		1,745	907	1,242	200 DE	HY		5	878
LCD PROJECTOR	07/28/2012	2,745	100		2,745	549	1,427	200 DE	HY		5	1,009
RICOH COPIER	08/23/2012	3,152	100		3,152	640	1,639	200 DE	HY		5	1,602
MACBOOKPRO COMPUTERS	04/15/2013	9,006	100		9,009		1,662	200 DE	HY		5	7,093
SUBTOTAL		158,419		539	157,880	135,031	142,114					
SOFTWARE												
SOFTWARE	06/05/2004	650	100		650	650	650	S/L	S/L	3.000		
CLW SOFTWARE	07/17/2008	2,690	100		2,690	2,535	2,690	200 DE	HY		5	155
ADOBE ILLUSTRATOR SOFTWARE	02/03/2010	1,492	100		1,492	1,450	1,492	S/L	S/L	3.000		41
SUBTOTAL		4,832			4,832	4,635	4,832					197
Less Retired Assets												
TOTALS		2,744,353		3,027	2,556,326	1,266,856	1,322,697					65,881

*Assets Retired

2013 Alternative Minimum Tax Depreciation

Description of Property											
Asset description	Date Placed in Service	AMT basis for depreciation	AMT accumulated depreciation	AMT method	AMT convention	AMT life	AMT depreciation deduction	Regular depreciation deduction	Post 86 depreciation adjustment	Leased pers prop preference	Real property preference
GENERAL DEPRECIATION AND AMORTIZATION											
AUTOMOTIVE AND TRANSPORTATION											
KIA SOPHERO	07/27/2010	19,106	11,200	150 LB	HY	5 000	3,198	2,211	-977		
SUBTOTAL		19,106	11,200				3,198	2,211	-977		
FURNITURE											
CERAMIC DISPOSAL	09/17/2002	420	420	200 LB	HY	7 000					
UNIT SW	07/17/2000	1,724	1,724	200 DB	HY	7 000					
V ICEMAIL UNIT	01/07/2002	1,548	1,547	200 DB	HY	7 000					
50 GAL WATER HEATER	02/12/2003	2,298	2,296	150 DB	MQ	7 000					
SHOP VACUUM	07/15/2007	913	912	150 LB	MQ	7 000					
XFIN	12/07/2007	4,159	4,156	150 DB	MQ	7 000					
REFRIGERATOR	04/26/2007	537	537	150 DB	HY	5 000					
CARPET TILES	11/04/2008	679	399	SL	HY	60 000	82	82			
LOWES DISHWASHER	07/06/2010	613	275	150 DB	HY	7 000	75	77			
BAND SAW	05/24/2011	3,431	367	150 DB	HY	7 000	656	840	184		
SHOP SAW	04/11/2012	865	93	150 LB	HY	7 000	165	212	47		
SUBTOTAL		17,486	12,206				978	1,211	233		
IMPROVEMENTS											
BUILDING IMPROVEMENT	10/28/2002	12,120	3,175	SL	MM	39 000	311	311			
PAPERING LOT IMPROV	10/28/2002	2,114	1,555	150 DB	HY	15 000	125	125			
BUG IMPROV - ROOF	04/15/2001	10,771	2,856	SL	MM	39 000	276	276			
PERDUE BUILDING	04/20/2004	42,161	9,423	SL	MM	39 000	1,082	1,082			
A/C SYSTEM	07/08/2004	4,000	880	SL	MM	39 000	103	103			
GREEN POOF BLOCKS	10/16/2007	35,000	4,808	SL	MM	39 000	423	423			
GREEN POOF	10/24/2007	65,746	8,782	SL	MM	39 000	1,686	1,686			
AIR CONDITIONING SYS	06/10/2011	2,359	93	SL	MM	39 000	60	60			
SUBTOTAL		175,994	31,672				4,566	4,566			
COMPUTER EQUIPMENT											
COMPUTER	02/13/2002	1,259	1,259	200 DB	HY	5 000					
TELEVISION	02/11/2003	550	550	150 DB	MQ	5 000					
COMPUTER APPLE IBOOK	02/14/2004	1,241	1,241	150 DB	HY	5 000					
COMPUTER APPLE MP3	09/27/2006	2,422	2,421	150 DB	MQ	5 000					
PLASMA TELEVISION	04/24/2007	1,300	1,300	150 DB	HY	5 000					
ULP PROJECTOR	09/21/2008	16,245	14,891	150 DB	HY	5 000	1,353	936	-417		
SCREEN FOR STENC	01/22/2009	4,329	3,968	150 DB	HY	5 000	361	249	-112		
Less Retired Assets											
TOTALS											
3X90341 000	JSA		J3F02Q F235	10/13/2014	12 43 44						43-1698172

2013 Alternative Minimum Tax Depreciation

Description of Property												
GENERAL DEPRECIATION AND AMORTIZATION												
Asset description	Date Placed in Service	AMT basis for depreciation	AMT accumulated depreciation	AMT method	AMT convention	AMT life	AMT depreciation deduction	Regular depreciation deduction	Post 86 depreciation adjustment	Leased pers prop preference	Real property preference	
SOUND SYSTEM	07/13/2009	11,161	10,230	150 DB	HY	5 YRS	930	640	-548			
APPLESTORE ROOF COMP	07/30/2008	1,749	1,602	150 DB	HY	5 YRS	146	101	-45			
APPLE COMPUTERS	09/28/2010	2,548	1,887	150 DB	HY	5 YRS	424	244	-130			
PC SOLUTIONS LAPTOP	12/18/2010	920	537	150 DB	HY	5 YRS	153	106	-47			
SAMSUNG PRINTER	10/01/2010	319	186	150 DB	HY	5 YRS	53	37	-16			
COMPUTER APPLE MPPRO	01/11/2011	1,992	807	150 DB	HY	5 YRS	356	322	26			
COMPUTER APPLE MCEPO	09/01/2011	2,717	1,101	150 DB	HY	5 YRS	485	522	37			
SECURITY SYSTEM	12/01/2011	1,745	707	150 DB	HY	5 YRS	311	325	24			
LCD PROJECTOR	08/28/2012	2,745	412	150 DB	HY	5 YRS	700	878	178			
PICOH COPIER	08/23/2012	3,152	472	150 DB	HY	5 YRS	804	1,009	205			
MACBOOKPRO COMPUTERS	09/15/2013	8,009		150 DB	HY	5 YRS	1,201	1,400	401			
SUBTOTAL		64,402	43,172				7,277	7,093	-184			
SOFTWARE												
CEL SOFTWARE	07/17/2008	2,490	2,466	150 DB	HY	5 YRS	224	155	-69			
SUBTOTAL		2,490	2,466				224	155	-69			
Less Retired Assets												
TOTALS		279,062	101,236				16,243	15,236	-1,007			