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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013 or tax year beginning

, and ending

Name of foundation RENA FEE WELCH TRUST			A Employer identification number 42-6425728	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	B Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/county	Foreign postal code	C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 422,522		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	9,121	8,901		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,247			
	b Gross sales price for all assets on line 6a 123,604				
	7 Capital gain net income (from Part IV, line 2)		8,247		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	17,368	17,148	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	6,752	5,064		1,688
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,098			1,098
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	588	88		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	8,438	5,152	0	2,786
	25 Contributions, gifts, grants paid	13,600			13,600
26 Total expenses and disbursements. Add lines 24 and 25	22,038	5,152	0	16,386	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-4,670				
b Net investment income (if negative, enter -0-)		11,996			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	962	860	860
	2 Savings and temporary cash investments	18,312	17,873	17,873
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	350,153	347,153	403,788	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	369,427	365,886	422,521	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	369,427	365,886	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	369,427	365,886	
	31 Total liabilities and net assets/fund balances (see instructions)	369,427	365,886	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	369,427
2 Enter amount from Part I, line 27a	2	-4,670
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,717
4 Add lines 1, 2, and 3	4	366,474
5 Decreases not included in line 2 (itemize) ▶ MUTUAL FUND INCOME SUBTRACTION	5	588
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	365,886

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,247
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	16,542	398,739	0.041486
2011	19,624	402,114	0.048802
2010	21,378	392,486	0.054468
2009	17,944	354,698	0.050590
2008	13,724	416,819	0.032926

2 Total of line 1, column (d)	2	0.228272
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045654
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	408,955
5 Multiply line 4 by line 3	5	18,670
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	120
7 Add lines 5 and 6	7	18,790
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	16,386

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
3	Add lines 1 and 2			240
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			240
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	355	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d			355
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			115
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax 115 Refunded			0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation** (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank N.A. Trust Tax Dept. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	6,752	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	402,081
b	Average of monthly cash balances	1b	13,102
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	415,183
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	415,183
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	6,228
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	408,955
6	Minimum investment return. Enter 5% of line 5	6	20,448

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	20,448
2a	Tax on investment income for 2013 from Part VI, line 5	2a	240
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	240
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	20,208
4	Recoveries of amounts treated as qualifying distributions	4	100
5	Add lines 3 and 4	5	20,308
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	20,308

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	16,386
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,386
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,386

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				20,308
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			7,465	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 16,386				
a Applied to 2012, but not more than line 2a			7,465	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				8,921
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				11,387
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

JANET M LINDBERG C/O WELLS FARGO BANK 666 WALNUT ST DES MOINES, IA 50309 (515) 245-3247

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 13,600
b <i>Approved for future payment</i> NONE				
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities				9,121	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	8,247	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		17,368	0
13	Total. Add line 12, columns (b), (d), and (e)				17,368	17,368

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Her
e**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John A. Silante SVP Wells Fargo Bank N.A.
Signature of officer or trustee


3/28/2014
Date

SVP Wells Fargo Bank N.A.
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
JOSEPH J CASTRIANO

Preparer's signature 

Date	3/28/2014
------	-----------

Check ☒ if self-employed

PTIN	
P01251603	

Firm's name	► PricewaterhouseCoopers, LLP
-------------	-------------------------------

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CENTRAL COLLEGE

Street

812 UNIVERSITY

City

PELLA

State

IA

Zip Code

50219

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,900

Name

DES MOINES AREA COMMUNITY COLLEGE

Street

2006 ANKENY BLVD

City

ANKENY

State

IA

Zip Code

50023

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

669

Name

INDIAN HILLS COMMUNITY COLLEGE

Street

525 GRANDVIEW

City

OTTUMWA

State

IA

Zip Code

52501

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

500

Name

KIRKWOOD COMMUNITY COLLEGE

Street

6301 KIRKWOOD BLVD SW

City

CEDAR RAPIDS

State

IA

Zip Code

52406

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

789

Name

UNIVERSITY OF IOWA

Street

28 W JEFFERSON ST #W106

City

IOWA CITY

State

IA

Zip Code

52242

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,556

Name

IOWA STATE UNIVERSITY

Street

3410 BEARDSHEAR HAKK

City

AMES

State

IA

Zip Code

50011

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,682

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF NORTHERN IOWA

Street

1227 WEST 27TH ST

City

CEDAR FALLS

State

IA

Zip Code

50614

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,279

Name

MARSHALLTOWN COMMUNITY COLLEGE

Street

3700 SOUTH CENTER STREET

City

MARSHALLTOWN

State

IA

Zip Code

50158

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

607

Name

WILLIAM WOODS UNIVERSITY

Street

ONE UNIVERSITY AVENUE

City

FULTON

State

MO

Zip Code

65251

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,699

Name

TRUMAN STATE UNIVERSITY

Street

100 E NORMAL ST

City

KIRKSVILLE

State

MO

Zip Code

63501

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

730

Name

SIMPSON COLLEGE

Street

701 NORTH C ST

City

INDIANOLA

State

IA

Zip Code

50125

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,089

Name

EQ SCHOOL OF HAIR DESIGN

Street

536 W BROADWAY

City

COUNCIL BLUFFS

State

IA

Zip Code

51503

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

100

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		3,979	
Short Term CG Distributions													
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Cost, Other Basis and Expenses		Net Gain or Loss	
								Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments
1	X	GATEWAY FUND - Y #1986	367829884		2/11/2013		7/10/2013	6,416	6,342			74	0
2	X	GATEWAY FUND - Y #1986	367829884		8/10/2012		7/10/2013	4,210	4,117			93	0
3	X	HARBOR CAPITAL APRTION	411511504		8/10/2012		7/10/2013	1,150	992			158	0
4	X	HARBOR CAPITAL APRTION	411511504		2/11/2013		7/10/2013	5,186	4,790			396	0
5	X	HARBOR CAPITAL APRTION	411511504		2/6/2009		7/10/2013	941	473			468	0
6	X	HARBOR CAPITAL APRTION	411511504		2/6/2009		10/9/2013	660	315			345	0
7	X	HUSSMAN STRATEGIC GROW	448108100		2/19/2008		7/10/2013	3,356	4,968			-1,612	0
8	X	HUSSMAN STRATEGIC GROW	448108100		4/22/2008		7/10/2013	1,058	1,561			-503	0
9	X	HUSSMAN STRATEGIC GROW	448108100		7/23/2009		7/10/2013	979	1,252			-273	0
10	X	HUSSMAN STRATEGIC GROW	448108100		10/19/2009		7/10/2013	1,022	1,256			-234	0
11	X	HUSSMAN STRATEGIC GROW	448108100		5/3/2010		7/10/2013	386	465			-79	0
12	X	HUSSMAN STRATEGIC GROW	448108100		10/8/2010		7/10/2013	282	334			-72	0
13	X	HUSSMAN STRATEGIC GROW	448108100		11/19/2010		7/10/2013	271	334			-63	0
14	X	ARTISAN INTERNATIONAL FU	04314H204		2/6/2009		7/10/2013	1,090	597			493	0
15	X	ARTISAN INTERNATIONAL FU	04314H204		2/6/2009		7/10/2013	1,618	847			771	0
16	X	CREDIT SUISSE COMM RET S	22544R305		8/10/2011		10/9/2013	2,499	3,080			-581	0
17	X	CREDIT SUISSE COMM RET S	22544R305		10/8/2010		10/9/2013	1,541	1,895			-354	0
18	X	DODGE & COX INT'L STOCK F	256206103		2/5/2010		7/10/2013	1,005	836			169	0
19	X	DODGE & COX INT'L STOCK F	256206103		2/5/2010		7/10/2013	1,525	1,224			301	0
20	X	DODGE & COX INCOME FDC	256210105		2/11/2013		7/10/2013	6,715	6,935			-220	0
21	X	DREYFUS EMG MKT DEBT LO	261980494		10/8/2010		7/10/2013	1,611	1,568			43	0
22	X	DREYFUS EMG MKT DEBT LO	261980494		10/8/2010		10/9/2013	5,328	5,670			-342	0
23	X	DREYFUS EMG MKT DEBT LO	261980494		10/8/2010		10/9/2013	213	225			-12	0
24	X	DREYFUS EMG MKT DEBT LO	261980494		11/19/2012		10/9/2013	520	551			-31	0
25	X	DREYFUS EMG MKT DEBT LO	261980494		11/19/2010		10/9/2013	387	405			-18	0
26	X	EATON VANCE GLOBAL MACR	277923728		7/12/2013		10/9/2013	3,792	3,861			-69	0
27	X	JP MORGAN MID CAP VALUE	339128100		8/10/2011		10/9/2013	1,133	709			424	0
28	X	HUSSMAN STRATEGIC GROW	448108100		2/4/2011		7/10/2013	1,048	1,200			-152	0
29	X	HUSSMAN STRATEGIC GROW	448108100		2/14/2012		7/10/2013	1,033	1,176			-143	0
30	X	ISHARES CORE S & P 500 ETF	464287200		8/8/2012		7/10/2013	1,823	1,687			136	0
31	X	ISHARES CORE S & P 500 ETF	464287200		8/8/2012		7/10/2013	2,819	2,391			428	0
32	X	ISHARES CORE S & P 500 ETF	464287200		2/4/2009		7/10/2013	3,151	1,607			1,544	0
33	X	ISHARES RUSSELL 2000 GRO	464287648		11/19/2012		7/10/2013	5,207	4,582			625	0
34	X	ISHARES RUSSELL 2000 GRO	464287648		12/19/2012		7/10/2013	4,594	4,291			303	0
35	X	KALMAR GR WVAL SM CAP F	483438206		2/11/2013		7/10/2013	493	431			62	0
36	X	KEELEY SMALL CAP VAL FDC	487300808		8/10/2011		7/10/2013	2,104	1,435			669	0
37	X	KEELEY SMALL CAP VAL FDC	487300808		5/10/2012		7/10/2013	687	567			130	0
38	X	KEELEY SMALL CAP VAL FDC	487300808		4/20/2009		7/10/2013	2,593	1,189			1,404	0
39	X	LAUDUS MONDRIAN INTL FLN	51855Q655		11/19/2012		7/10/2013	942	1,008			-66	0
40	X	MFS VALUE FUND-CLASS I #8	552983694		5/10/2012		7/10/2013	797	640			157	0
41	X	MFS VALUE FUND-CLASS I #8	552983694		2/11/2013		7/10/2013	1,449	1,308			141	0
42	X	MFS VALUE FUND-CLASS I #8	552983694		2/14/2012		7/10/2013	3,509	2,789			720	0
43	X	OPPENHEIMER DEVELOPING	683974505		11/19/2010		10/9/2013	184	173			11	0
44	X	OPPENHEIMER DEVELOPING	683974505		2/11/2013		10/9/2013	2,212	2,153			59	0
45	X	OPPENHEIMER DEVELOPING	683974505		8/10/2012		10/9/2013	248	218			30	0
46	X	PIMCO TOTAL RET FD-INST #	693390700		11/19/2012		7/10/2013	17,087	17,713			-626	0
47	X	PIMCO TOTAL RET FD-INST #	693390700		8/10/2012		7/10/2013	996	1,018			-22	0
48	X	PIMCO TOTAL RET FD-INST #	693390700		8/10/2012		7/10/2013	5,623	6,029			-406	0
49	X	PIMCO FOREIGN BD FD USD	693390882		8/10/2011		7/10/2013	507	498			8	0
50	X	RIDGEWORTH SEIX HY BD-I #	76628T645		3/24/2008		7/10/2013	2,344	2,238			106	0
51	X	VANGUARD FTSE EMERGING	922042858		11/19/2010		10/9/2013	205	235			-30	0
52	X	VANGUARD FTSE EMERGING	922042858		2/7/2013		10/9/2013	2,254	2,419			-165	0
53	X	VANGUARD REIT VIPER	922908553		11/19/2012		7/10/2013	822	749			73	0

Part I, Line 16b (990-PF) - Accounting Fees

		1,098	0	0	1,098
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,098			1,098

Part I, Line 18 (990-PF) - Taxes

		588	88	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	88	88		
2	PY EXCISE TAX DUE	145			
3	ESTIMATED EXCISE PAYMENTS	355			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	HARBOR CAPITAL APRCTION-INST 2012		0	9,785	22,894
3	MERGER FD SH BEN INT 260		0	12,091	12,233
4	PIMCO TOTAL RET FD-INST 35		0	39,202	38,210
5	PIMCO FOREIGN BD FD USD H-INST 103		0	18,626	18,465
6	T ROWE PRICE SHORT TERM BD FD 55		0	33,439	33,357
7	ARTISAN MID CAP FUND-INSTL 1333		0	11,691	14,595
8	FID ADV EMER MKTS INC- CL I 607		0	6,188	6,083
9	ISHARES S & P 500 INDEX FUND		0	2,706	5,941
10	LAUDUS MONDRIAN INTL FI-INST 2940		0	19,145	18,082
11	EATON VANCE GLOBAL MACRO - I		0	4,234	4,133
12	DODGE & COX INT'L STOCK FD 1048		0	8,251	11,896
13	MFS VALUE FUND-CLASS I 893		0	10,603	14,839
14	DREYFUS EMG MKT DEBT LOC C-I 6083		0	14,725	14,093
15	DRIEHAUS ACTIVE INCOME FUND		0	20,485	20,750
16	JP MORGAN MID CAP VALUE-I 758		0	5,186	9,523
17	ASG GLOBAL ALTERNATIVES-Y 1993		0	8,121	8,072
18	VANGUARD REIT VIPER		0	5,196	11,685
19	VANGUARD EMERGING MARKETS ETF		0	7,924	9,915
20	OPPENHEIMER DEVELOPING MKT-Y 788		0	8,148	10,044
21	SPDR DJ WILSHIRE INTERNATIONAL REA		0	9,130	12,813
22	RIDGEWORTH SEIX HY BD-I 5855		0	22,643	23,975
23	GATEWAY FUND - Y 1986		0	5,969	6,313
24	KALMAR GR W/VAL SM CAP-INS #4		0	5,033	6,646
25	CREDIT SUISSE COMM RT ST-CO 2156		0	14,433	12,143
26	KEELEY SMALL CAP VAL FD CL I 2251		0	2,513	6,814
27	ARTISAN INTERNATIONAL FUND 661		0	5,384	11,814
28	DODGE & COX INCOME FD COM 147		0	36,302	38,460

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	277
2	MUTUAL FUND INCOME ADDITION	2	1,340
3	RETURN OF PRIOR YEAR GRANTS	3	100
4	Total	4	1,717

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND INCOME SUBTRACTION	1	588
2	Total	2	588

Amount

Amount

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-04-1	Winston Salem	NC	27101-3818		Trustee	4 00	6,752		
										6,752	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date	1	Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment	5/7/2013	3	355
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	355

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2012 that remained undistributed at the beginning of the 2013 tax year	1	7,465
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	7,465

Account #	Security Type	EIN	CUSIP	Asset Name	FMV		Units		Fed Cost	
					860 98	860 98	860 98	860 98	860 98	860 98
810193	Invest - Other	42-6425728	04314H204	ARTISAN INTERNATIONAL FUND #661	11814 05		387 6		5383 76	
810193	Invest - Other	42-6425728	256210105	DODGE & COX INCOME FD COM #147	38460 5		2842 609		36302 4	
810193	Invest - Other	42-6425728	411511504	HARBOR CAPITAL APRTION-INST #2012	22894 37		403 852		9785 34	
810193	Invest - Other	42-6425728	589509108	MERGER FD SH BEN INT #260	12232 66		764 064		12091 4	
810193	Invest - Other	42-6425728	693390700	PIMCO TOTAL RET FD-INST #35	38210 09		3574 377		39201 78	
810193	Invest - Other	42-6425728	693390882	PIMCO FOREIGN BD FD USD H-INST #103	18465 46		1755 272		18625 72	
810193	Invest - Other	42-6425728	77957P105	T ROWE PRICE SHORT TERM BD FD #55	33356 52		6963 782		33439 17	
810193	Invest - Other	42-6425728	04314H600	ARTISAN MID CAP FUND-INS #1333	14594 66		292 889		11690 6	
810193	Invest - Other	42-6425728	315920702	FID ADV EMER MKTS INC- CL I #607	6082 78		455 639		6187 58	
810193	Invest - Other	42-6425728	464287200	ISHARES CORE S & P 500 ETF	5940 8		32		2705 71	
810193	Invest - Other	42-6425728	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	18081 87		1699 424		19144 87	
810193	Invest - Other	42-6425728	277923728	EATON VANCE GLOBAL MACRO - I #0088	4132 94		438 741		4233 85	
810193	Invest - Other	42-6425728	256206103	DODGE & COX INT'L STOCK FD #1048	11896 21		276 399		8250 51	
810193	Invest - Other	42-6425728	552983694	MFS VALUE FUND-CLASS I #893	14838 86		444 81		10603 25	
810193	Invest - Other	42-6425728	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	14093 46		1016 111		14725 42	
810193	Invest - Other	42-6425728	262028855	DRIEHAUS ACTIVE INCOME FUND	20749 97		1926 645		20484 98	
810193	Invest - Other	42-6425728	339128100	JP MORGAN MID CAP VALUE-I #758	9523 1		271 159		5185 65	
810193	Invest - Other	42-6425728	638727885	ASG GLOBAL ALTERNATIVES-Y #1993	8071 64		706 18		8121 07	
810193	Invest - Other	42-6425728	922908553	VANGUARD REIT VIPER	11685 36		181		5195 97	
810193	Invest - Other	42-6425728	922042858	VANGUARD FTSE EMERGING MARKETS ETF	9914 74		241		7923 9	
810193	Invest - Other	42-6425728	683974505	OPPENHEIMER DEVELOPING MKT-Y #788	10043 92		267 41		8148 49	
810193	Invest - Other	42-6425728	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	12813 2		311		9130 02	
810193	Invest - Other	42-6425728	766281645	RIDGEWORTH SEIX HY BD-I #5855	23974 96		2451 427		22643 08	
810193	Invest - Other	42-6425728	367829884	GATEWAY FUND - Y #1986	6312 8		217 758		5968 75	
810193	Invest - Other	42-6425728	483438305	KALMAR GR W/ VAL SM CAP-INS #4	6646 49		291 385		5033 22	
810193	Invest - Other	42-6425728	22544R305	CREDIT SUISSE COMM RET ST-I #2156	12143 32		1679 574		14433 04	
810193	Invest - Other	42-6425728	487300808	KEELEY SMALL CAP VAL FD CL I #2251	6814 35		176 127		2513 34	
Grand Total					403789 08				347152 87	
810193	Savings & Temp Inv	42-6425728	VP4560000	WF ADV GOVT MM FD-INSTL #1751	15238 63		15238 63		15238 63	
810193	Savings & Temp Inv	42-6425728	VP4560000	WF ADV GOVT MM FD-INSTL #1751	2633 98		2633 98		2633 98	
Grand Total					17872 61				17872 61	
Final Total					422522 67				363252 48	