Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation N BALL TRUST 000794	**A** Employer identification number 42-6281954
Number and street (or P O box number if mail is not delivered to street address) Room/suite P O BOX 1700	**B** Telephone number (see instructions) 319-356-5933
City or town, state or province, country, and ZIP or foreign postal code IOWA CITY, IA 52244	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,122,818.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	48,417.	46,673.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	31,553.			
	b	Gross sales price for all assets on line 6a 555,519.				
	7	Capital gain net income (from Part IV, line 2)		31,553.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3.			STMT 3
	12	**Total** Add lines 1 through 11	79,973.	78,226.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	16,563.	16,563.		16,563.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) STMT 4	2,808.	1,404.	NONE	1,404.
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule) STMT 5	350.	350.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 6	1,955.	109.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 7	20.	20.		
	24	**Total operating and administrative expenses** Add lines 13 through 23	21,696.	18,446.	NONE	17,967.
	25	Contributions, gifts, grants paid	67,000.			67,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	88,696.	18,446.	NONE	84,967.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-8,723.			
	b	**Net investment income** (if negative, enter -0-)		59,780.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	1,683,918.	1,673,515.	2,122,818.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,683,918.	1,673,515.	2,122,818.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	1,683,918.	1,673,515.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,683,918.	1,673,515.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,683,918.	1,673,515.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,683,918.
2	Enter amount from Part I, line 27a	2	-8,723.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,675,195.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTEMENT	5	1,680.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,673,515.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	555,519.		523,966.	31,553.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				31,553.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	31,553.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	47,901.	1,824,113.	0.026260
2011	62,508.	1,769,704.	0.035321
2010	67,573.	1,709,038.	0.039539
2009	114,870.	1,582,206.	0.072601
2008	101,970.	1,885,116.	0.054092

2	**Total** of line 1, column (d)	2	0.227813
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045563
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,953,492.
5	Multiply line 4 by line 3	5	89,007.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	598.
7	Add lines 5 and 6	7	89,605.
8	Enter qualifying distributions from Part XII, line 4	8	84,967.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,196.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,196.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,196.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 1,468.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,468.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	272.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ NONE **Refunded** ▶	11	272.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ MIDWESTONE BANK Telephone no ▶ (319)356-5933 Located at ▶ PO BOX 1700, IOWA CITY, IA ZIP+4 ▶ 52244			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . **5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MIDWESTONE BANK PO BOX 1700, IOWA CITY, IA 52244	TRUSTEE 5	16,563.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,983,241.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,983,241.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,983,241.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,749.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,953,492.
6	**Minimum investment return.** Enter 5% of line 5	6	97,675.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	97,675.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 1,196.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,196.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	96,479.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	96,479.
6	Deduction from distributable amount (see instructions)		6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	96,479.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	84,967.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	84,967.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	84,967.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				96,479.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			18,180.	
b Total for prior years 20 11 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2013				
a From 2008 . . . . . . NONE				
b From 2009 . . . . . . NONE				
c From 2010 . . . . . . NONE				
d From 2011 . . . . . . NONE				
e From 2012 . . . . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4. ▶ $ 84,967.				
a Applied to 2012, but not more than line 2a			18,180.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				66,787.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				29,692.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2009 . . . NONE				
b Excess from 2010 . . . NONE				
c Excess from 2011 . . . NONE				
d Excess from 2012 . . . NONE				
e Excess from 2013 . . . NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2013	Prior 3 years (b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT				67,000.
Total ▶ **3a**				67,000.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	48,417.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	31,553.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b			1	3.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				79,973.	

13 Total Add line 12, columns (b), (d), and (e) . . . . 13 79,973.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee 2nd V.P. & T.O. | Date 05/14/2014 | Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WESLEY HIRSCHBERG		05/14/2014		P00162244
Firm's name ▶ THOMSON REUTERS (TAX & ACCOUNTING)			Firm's EIN ▶ 75-1297386	
Firm's address ▶ ONE NORTH DEARBORN ST., 5TH FL. CHICAGO, IL 60602			Phone no 312-873-6900	

Statement of Assets

Account: 000794

NELLIE.BALL TRUST

As of 12/31/2013

MidWestOne Wealth Management
PO Box 1700
Iowa City, IA 52244-1700

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
010 Common Stock						
AFL	AFLAC INC COM		462 0000	$20,488 07	$66 80	$30,861 60
T	AT&T INC COM		349 0000	$10,952 35	$35 16	$12,270 84
ABT	ABBOTT LABS COM		387 0000	$9,555 92	$38 33	$14,833 71
ABBV	ABBVIE INC COM		387 0000	$10,471 28	$52 81	$20,437 47
ALL	ALLSTATE CORP COM		375 0000	$11,135 20	$54 54	$20,452 50
AXP	AMERICAN EXPRESS		253 0000	$11,595 27	$90 73	$22,954 69
AAPL	APPLE INC COM		39 0000	$15,354 46	$561 02	$21,879 78
BLL	BALL CORP COM		708 0000	$14,932 00	$51 66	$36,575 28
BA	BOEING CO COM		179 0000	$11,169 24	$136 49	$24,431 71
CVS	CVS CAREMARK CORPORATION COM		476 0000	$16,036 73	$71 57	$34,067 32
CVX	CHEVRON CORPORATION COM		310 0000	$20,129 18	$124 91	$38,722 10
CSCO	CISCO SYS INC COM		937 0000	$22,683 40	$22 43	$21,016 91
CMI	CUMMINS INC COM		192 0000	$18,261 61	$140 97	$27,066 24
DHR	DANAHER CORP DEL COM		274 0000	$13,571 82	$77 20	$21,152 80
DRI	DARDEN RESTAURANTS INC COM		281 0000	$10,900 67	$54 37	$15,277 97
DLTR	DOLLAR TREE INC COM		297 0000	$11,748 36	$56 42	$16,756 74
D	DOMINION RES INC VA NEW COM		350 0000	$22,094 13	$64 69	$22,641 50
DUK	DUKE ENERGY CORP NEW COM NEW		338 0000	$20,049 83	$69 01	$23,325 38
EMC	E M C CORP MASS COM		1,078 0000	$16,156 00	$25 15	$27,111 70
XOM	EXXON MOBIL CORP COM		142 0000	$11,126 72	$101 20	$14,370 40
GE	GENERAL ELEC CO COM		703 0000	$20,043 33	$28 03	$19,705 09
GOOGL	GOOGLE INC CL A COM		14 0000	$8,068 34	$1,120 71	$15,689 94
ITW	ILLINOIS TOOLWORKS		261 0000	$11,787 28	$84 08	$21,944 88
INTC	INTEL CORP COM		753 0000	$15,932 99	$25 96	$19,544 12
IBM	INTERNATIONAL BUSINESS MACHSCOM		186 0000	$20,229 35	$187 57	$34,888 02
JPM	JPMORGAN CHASE & CO COM		515 0000	$20,720 08	$58 48	$30,117 20
JNJ	JOHNSON & JOHNSON COM		272 0000	$17,022 79	$91 59	$24,912 48
KMR	KINDER MORGAN MANAGEMENT LLCSHS		612 0000	$19,512 33	$75 66	$46,303 92

* All or part of value is unknown

Statement of Assets

Account: 000794

NELLIE BALL TRUST

As of 12/31/2013

MidWestOne Wealth Management

PO Box 1700
Iowa City, IA 52244-1700

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
KSS	KOHLS CORP COM		435 0000	$20,879 93	$56 75	$24,686 25
KRFT	KRAFT FOODS GROUP INC COM		252 0000	$5,955 28	$53 91	$13,585 32
MCD	MCDONALDS CORP COM		311 0000	$17,212 14	$97 03	$30,176 33
MDLZ	MONDELEZ INTL INC CL A		756 0000	$11,270 48	$35 30	$26,686 80
NOV	NATIONAL OILWELL VARCO INC		260 0000	$17,803 24	$79 53	$20,677.80
ORLY	O REILLY AUTOMOTIVE INC NEW COM		251 0000	$15,777 73	$128 71	$32,306 21
ORCL	ORACLE SYSTEMS CORPORATION		822 0000	$14,242 60	$38 26	$31,449 72
PEP	PEPSICO INCORPORATED		353 0000	$23,084 93	$82 94	$29,277 82
PG	PROCTER & GAMBLE CO COM		364 0000	$19,199 84	$81 41	$29,633 24
TGT	TARGET CORP COM		346 0000	$17,683 14	$63 27	$21,891 42
MMM	3M CO COM		89 0000	$6,516 75	$140 25	$12,482 25
USB	US BANCORP DEL COM NEW		530 0000	$17,176 24	$40 40	$21,412 00
VAR	VARIAN MED SYS INC COM		342 0000	$15,399 34	$77 69	$26,569 98
PAY	VERIFONE SYS INC COM		182 0000	$7,859 59	$26 82	$4,881 24
VZ	VERIZON COMMUNICATIONS INC COM		276 0000	$8,091 78	$49 14	$13,562 64
WFC	WELLS FARGO & CO NEW COM		555 0000	$18,066 66	$45 40	$25,197 00
WDC	WESTERN DIGITAL CORP COM		339 0000	$5,815 88	$83 90	$28,442 10
			Total	$673,764 28		$1,072,230 41
035 American Depository Receipts						
ACN	ACCENTURE PLC IRELAND SHS CLASS A		194 0000	$6,798 84	$82 22	$15,950 68
COV	COVIDIEN PLC SHS		351 0000	$18,486 55	$68 10	$23,903 10
			Total	$25,285 39		$39,853 78
040 Equity Mutual Funds						
ARTQX	ARTISAN FDS INC MIDCP VALU INV		1,386 9900	$31,465 25	$27 00	$37,448 74
DEVIX	DELAWARE GROUP VALUE FD INC SML CP VAL INS		668 2980	$27,253 18	$54 90	$36,689 56
DODFX	DODGE & COX INTERNATIONAL FUND		933 6200	$40,208 09	$43 04	$40,183 00
JSMGX	JANUS INVT FD TRITON FD I SHS		1,607 7110	$29,662 91	$23 81	$38,279 60
MGOYX	MUNDER SER TR MDCAP COR GR Y		2,087 1630	$66,457 21	$43 00	$89,748 02
ODVYX	OPPENHEIMER DEVELOPING MARKETS FUND - Y		1,165 1580	$37,505 16	$37 56	$43,763 33

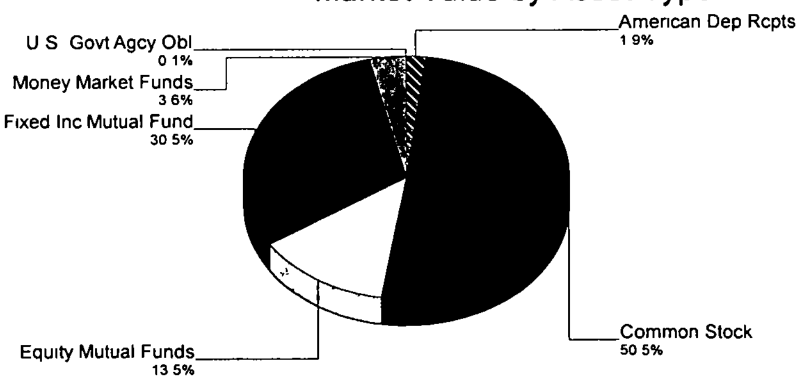
* All or part of value is unknown

Statement of Assets
Account: 000794
NELLIE BALL TRUST
As of 12/31/2013

MidWestOne Wealth Management
PO Box 1700
Iowa City, IA 52244-1700

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
			Total	$232,551 80		$286,112 25
305 Fixed Income Mutual Fund						
EIFAX	EATON VANCE FLOATING RATE ADVANTAGE FUND CL I		5,734 7670	$64,000 00	$11 20	$64,229 39
FIHBX	FEDERATED INSTL TR HI YIELD BD		7,680 3480	$78,813 55	$10 21	$78,416 35
PDMIX	PIMCO GNMA FUND INSTITUTIONAL CLASS		2,775 4070	$32,690 88	$10 97	$30,446 21
PIMIX	PIMCO INCOME FUND INSTITUTIONAL CLASS		2,502 4470	$30,680 00	$12 26	$30,680 00
VFIJX	VANGUARD FIXED INCOME SECS FGNMA FD ADMRL		7,090 7100	$77,838 88	$10 42	$73,885 19
VFIDX	VANGUARD INTERMEDIATE TERM INVESTMENT GRADE FD		18,953 0170	$193,418 41	$9 67	$183,275 68
VFSUX	VANGUARD SHORT TERM INVESTMENT GRADE FD		17,390 9670	$186,951 60	$10 70	$186,083 35
			Total	$664,393 32		$647,016 17
441 U S Government Agency Pooled Oblig						
31395E4R5	FHLMC POOL #2837 5 00% 08/15/19	8/15/2019	1,674 0400	$1,655 48	$103 30	$1,729 36
36202CY72	GNMA POOL #2534 6 50% 01/20/28	1/20/2028	72 2300	$73 84	$117 59	$84 93
			Total	$1,729 32		$1,814 29
500 Money Market Funds						
MWO-MMF	MIDWESTONE TRUST MONEY MARKET		75,790 6300	$75,790 63	$1 00	$75,790 63
			Total	$75,790 63		$75,790 63
Grand Total				$1,673,514 74		$2,122,817 53

Market Value by Asset Type



* All or part of value is unknown

N BALL TRUST - ACCOUNT #000794

Part XV - Supplementary Information

NAME	ADDRESS (HOME OR BUSINESS)	IF RECIPIENT IS AN INDIVIDUAL, SHOW ANY RELATIONSHIP TO ANY FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE UNIVERSITY OF IOWA - *FOR BENEFIT OF DONALD W BLACK, M D*	108 Pappajohn Business Bldg Iowa City, IA 52242-1994	NONE	N/A	RESEARCH	$ 25,000 00
THE UNIVERSITY OF IOWA - *FOR BENEFIT OF VINCENT A MAGNOTTA, PH.D*	108 Pappajohn Business Bldg Iowa City, IA 52242-1994	NONE	N/A	RESEARCH	$ 22,000 00
THE UNIVERSITY OF IOWA - *FOR BENEFIT OF ANDREW A. PIEPER, MD, PH D*	108 Pappajohn Business Bldg Iowa City, IA 52242-1994	NONE	N/A	RESEARCH	$ 20,000 00
				TOTAL	**$ 67,000.00**

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AFLAC INC COM	761.	761.
AT&T INC COM	628.	628.
ABBOTT LABS COM	217.	217.
ABBVIE INC COM	619.	619.
ALLSTATE CORP COM	281.	281.
AMERICAN EXPRESS	218.	218.
APPLE INC COM	460.	460.
ARTISAN FDS INC MIDCP VALU INV	205.	205.
BALL CORP COM	368.	368.
BOEING CO COM	574.	574.
CVS CAREMARK CORPORATION COM	608.	608.
CHEVRON CORPORATION COM	1,209.	1,209.
CISCO SYS INC COM	478.	478.
CUMMINS INC COM	432.	432.
DANAHER CORP DEL COM	21.	21.
DARDEN RESTAURANTS INC COM	590.	590.
DELAWARE GROUP VALUE FD INC SML CP VAL I	285.	285.
DODGE & COX INTERNATIONAL FUND	711.	711.
DOMINION RES INC VA NEW COM	141.	141.
DUKE ENERGY CORP NEW COM NEW	735.	735.
E M C CORP MASS COM	216.	216.
EATON VANCE FLOATING RATE ADVANTAGE FUND	2,679.	2,679.
EXELON CORP COM	479.	479.
EXXON MOBIL CORP COM	212.	212.
FHLMC POOL #2837 5.00% 08/15/19	139.	139.
FEDERATED INSTL TR HI YIELD BD	5,748.	5,748.
FEDERATED TOTAL RETURN GOVT BOND FUND IS	462.	462.
GNMA POOL #2534 6.50% 01/20/28	5.	5.
GENERAL ELEC CO COM	366.	366.
GOLDMAN SACHS MID CAP VALUE TRUST	540.	540.
ILLINOIS TOOLWORKS	308.	308.
INTEL CORP COM	678.	678.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTERNATIONAL BUSINESS MACHSCOM	688.	688.
JPMORGAN CHASE & CO COM	972.	972.
JANUS INVT FD TRITON FD I SHS	66.	66.
JOHNSON & JOHNSON COM	704.	704.
KINDER MORGAN MANAGEMENT LLCSHS	1,038.	1,038.
KOHLS CORP COM	609.	609.
KRAFT FOODS GROUP INC COM	510.	510.
MCDONALDS CORP COM	970.	970.
MONDELEZ INTL INC CL A	401.	401.
MUNDER SER TR MDCAP COR GR Y	89.	89.
NATIONAL OILWELL VARCO INC	237.	237.
ORACLE SYSTEMS CORPORATION	197.	197.
OPPENHEIMER DEVELOPING MARKETS FUND - Y	238.	238.
PIMCO GNMA FUND INSTITUTIONAL CLASS	1,128.	1,128.
PEPSICO INCORPORATED	780.	780.
PIMCO INCOME FUND INSTITUTIONAL CLASS	440.	440.
PROCTER & GAMBLE CO COM	861.	861.
TARGET CORP COM	547.	547.
3M CO COM	226.	226.
US BANCORP DEL COM NEW	450.	450.
VANGUARD FIXED INCOME SECS FGNMA FD ADMR	1,961.	1,961.
VANGUARD INTERMEDIATE TERM INVESTMENT GR	7,221.	7,221.
VANGUARD SHORT TERM INVESTMENT GRADE FD	2,999.	2,999.
VERIZON COMMUNICATIONS INC COM	573.	573.
WELLS FARGO & CO NEW COM	638.	638.
WESTERN DIGITAL CORP COM	254.	254.
990/PF-ADJ	1,744.	
MIDWESTONE TRUST MONEY MARKET	30.	30.
ACCENTURE PLC IRELAND SHS CLASS A	283.	283.
COVIDIEN PLC SHS	190.	190.
TOTAL	48,417.	46,673.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
	TOTALS	3.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - INCOME (ALLOCABLE	2,808.	1,404.		1,404.
TOTALS	2,808.	1,404.	NONE	1,404.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AUDIT & ACCOUNTING FEES (ALLOC	350.	350.
TOTALS	350.	350.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	378.	
FEDERAL ESTIMATES - INCOME	544.	
FEDERAL ESTIMATES - PRINCIPAL	924.	
FOREIGN TAXES ON QUALIFIED FOR	109.	109.
TOTALS	1,955.	109.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER NON-ALLOCABLE EXPENSE -	20.	20.
TOTALS	20.	20.