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Form 990-PF



Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.








OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation KINNEY-LINDSTROM FOUNDATION INC		A Employer identification number 42-6037351	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 520		B Telephone number (see instructions) (507) 269-5703	
City or town, state or province, country, and ZIP or foreign postal code MASON CITY, IA 50401		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 8,047,915		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	12,559	12,559	12,559	
	5a Gross rents	858,754	858,754	858,754	
	b Net rental income or (loss) <u>730,156</u>				
	6a Net gain or (loss) from sale of assets not on line 10 	780,000			
	b Gross sales price for all assets on line 6a <u>800,000</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		780,000		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	167,816	167,816	167,816	
	12 Total. Add lines 1 through 11	1,819,129	1,819,129	1,039,129	
	13 Compensation of officers, directors, trustees, etc	48,900	44,900	44,900	4,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule). 	2,400	2,400	2,400	
	b Accounting fees (attach schedule). 	4,200	4,200	4,200	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	114,528	95,258	95,258	
	19 Depreciation (attach schedule) and depletion 	53,268	53,268	53,268	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule). 	104,388	102,437	102,437	1,951
	24 Total operating and administrative expenses. Add lines 13 through 23	327,684	302,463	302,463	5,951
	25 Contributions, gifts, grants paid	728,935			728,935
	26 Total expenses and disbursements. Add lines 24 and 25	1,056,619	302,463	302,463	734,886
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	762,510			
	b Net investment income (if negative, enter -0-)		1,516,666		
c Adjusted net income (if negative, enter -0-)				736,666	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			231,171	302,299	302,299
	2	Savings and temporary cash investments			746,215	562,109	562,109
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)			373,044	373,044	483,507
	c	Investments—corporate bonds (attach schedule).					
	11	Investments—land, buildings, and equipment basis ▶ _____ 653,709 Less accumulated depreciation (attach schedule) ▶ _____ 302,943			473,709	653,709	200,000
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ 2,589,277 Less accumulated depreciation (attach schedule) ▶ _____			1,235,768	2,589,277	6,500,000
	15	Other assets (describe ▶ _____)					
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			3,059,907	4,480,438	8,047,915
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)				0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds			2,597,981	2,597,981	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds			461,926	1,882,457	
	30	Total net assets or fund balances (see page 17 of the instructions)			3,059,907	4,480,438	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)			3,059,907	4,480,438	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	3,059,907
2	Enter amount from Part I, line 27a	2	762,510
3	Other increases not included in line 2 (itemize) ▶ _____	3	658,021
4	Add lines 1, 2, and 3	4	4,480,438
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,480,438

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	FARM LAND	P	1950-01-01	2013-01-09
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 800,000		20,000	780,000
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			780,000
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	780,000
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	505,543	7,209,664	000 070120
2011	472,408	6,704,244	000 070464
2010	346,182	6,482,456	000 053403
2009	402,174	6,349,374	000 063341
2008	450,962	6,739,599	000 066912

2 Total of line 1, column (d).	2	000 324240
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 064848
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	8,212,921
5 Multiply line 4 by line 3.	5	532,592
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	15,167
7 Add lines 5 and 6.	7	547,759
8 Enter qualifying distributions from Part XII, line 4.	8	734,886

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	15,167
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	15,167
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	15,167
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	14,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	14,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,167
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IA _____		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶none				
14	The books are in care of ▶Kent Hall Kinney Lindstrom Foundation Telephone no ▶(507) 269-7503 Located at ▶203 Main Street Hanlontown IA ZIP +4 ▶504440018			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here. ☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☐ No

6b

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☐ No

7b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☐ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Pat Hall 17 N 12th Street Clear Lake,IA 50428	Trustee 005 00	6,000		
Kent Hall P O Box 607 Clear Lake,IA 50428	Found Manager 035 00	36,900		
John Greve 206 N 10th Street Northwood,IA 50459	Sec Treas 008 00	6,000		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. ☐

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Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	na	0
2		
3		
4		

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NA	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,637,991
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	6,700,000
d	Total (add lines 1a, b, and c).	1d	8,337,991
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	8,337,991
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	125,070
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,212,921
6	Minimum investment return. Enter 5% of line 5.	6	410,646

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	410,646
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	15,167
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	15,167
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	395,479
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	395,479
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	395,479

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	734,886
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	734,886
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	15,167
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	719,719
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1		Distributable amount for 2013 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2013			
a		Enter amount for 2012 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2013			
a		From 2008.			
b		From 2009.			
c		From 2010.			
d		From 2011.			
e		From 2012.			
f		Total of lines 3a through e.			
4		Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 734,886			
a		Applied to 2012, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2013 distributable amount.			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014.			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).			
8		Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.			
10		Analysis of line 9			
a		Excess from 2009.			
b		Excess from 2010.			
c		Excess from 2011.			
d		Excess from 2012.			
e		Excess from 2013.			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Kinney-Lindstrom Foundation Inc
P O Box 520
Mason City, IA 50401
(641) 269-5703

b

The form in which applications should be submitted and information and materials they should include

letter format outling details of requested grant with copy of 501c3 determination

c

Any submission deadlines

none

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

local North Iowa area

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2013)

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

TY 2013 Accounting Fees Schedule**Name:** KINNEY-LINDSTROM FOUNDATION INC**EIN:** 42-6037351**Software ID:** 13000230**Software Version:** 13.5.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Business Computer Services	4,200	4,200	4,200	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: KINNEY-LINDSTROM FOUNDATION INC

EIN: 42-6037351

Software ID: 13000230

Software Version: 13.5.0.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
schedule attached		1,373,174	1,101,002	sl	0000000010 000000000000				

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Gain/Loss from Sale of Other Assets Schedule

Name: KINNEY-LINDSTROM FOUNDATION INC

EIN: 42-6037351

Software ID: 13000230

Software Version: 13.5.0.0

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FARM LAND	1950-01	P	2013-01	ITC MIDWEST LLC	800,000	20,000			780,000	

TY 2013 General Explanation Attachment

Name: KINNEY-LINDSTROM FOUNDATION INC

EIN: 42-6037351

Software ID: 13000230

Software Version: 13.5.0.0

**TY 2013 Investments Corporate
Stock Schedule**

Name: KINNEY-LINDSTROM FOUNDATION INC

EIN: 42-6037351

Software ID: 13000230

Software Version: 13.5.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Vanguard GFund	373,044	483,507

TY 2013 Investments - Land Schedule

Name: KINNEY-LINDSTROM FOUNDATION INC

EIN: 42-6037351

Software ID: 13000230

Software Version: 13.5.0.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SCHEDULE ON FILE	653,709	302,943	653,709	200,000

TY 2013 Land, Etc. Schedule

Name: KINNEY-LINDSTROM FOUNDATION INC

EIN: 42-6037351

Software ID: 13000230

Software Version: 13.5.0.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	2,589,277		2,589,277	6,500,000

TY 2013 Legal Fees Schedule**Name:** KINNEY-LINDSTROM FOUNDATION INC**EIN:** 42-6037351**Software ID:** 13000230**Software Version:** 13.5.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Greve Law offices	2,400	2,400	2,400	

TY 2013 Other Expenses Schedule**Name:** KINNEY-LINDSTROM FOUNDATION INC**EIN:** 42-6037351**Software ID:** 13000230**Software Version:** 13.5.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Texas Oil Timber expenses	59,517	59,517	59,517	
Utilities	1,275			1,275
Insurance	2,709	2,709	2,709	
Telephone	341	341	341	
Office Expense	676			676
Bank charges	2	2	2	
Reimbursed truck expense	3,000	3,000	3,000	
Dues Subscriptions	25	25	25	
Farm Rental Operational Expense	36,843	36,843	36,843	

TY 2013 Other Income Schedule**Name:** KINNEY-LINDSTROM FOUNDATION INC**EIN:** 42-6037351**Software ID:** 13000230**Software Version:** 13.5.0.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Oil Royalties	166,651	166,651	166,651
Misc Income	1,043	1,043	1,043
Patronage Dividends	122	122	122

TY 2013 Other Increases Schedule

Name: KINNEY-LINDSTROM FOUNDATION INC

EIN: 42-6037351

Software ID: 13000230

Software Version: 13.5.0.0

Description	Amount
Capital gains depreciation adj	658,021

TY 2013 Taxes Schedule**Name:** KINNEY-LINDSTROM FOUNDATION INC**EIN:** 42-6037351**Software ID:** 13000230**Software Version:** 13.5.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Canadian Ark taxes	1,140	1,140	1,140	
FICA medicre taxes	2,364	2,364	2,364	
990-PF tax	19,270			
Farm land Real esate Tax	91,754	91,754	91,754	

TY 2013 IRS Payment**Name:** KINNEY-LINDSTROM FOUNDATION INC**EIN:** 42-6037351**Software ID:** 13000230**Software Version:** 13.5.0.0**Routing Transit Number:****Bank Account Number:****Type of Account:** Checking**Payment Amount in Dollars and Cents:** 1,167**Requested Payment Date:** 2014-05-10**Taxpayer's Daytime Phone Number:** (507) 269-5703

TY 2013 IRSESPayment**Name:** KINNEY-LINDSTROM FOUNDATION INC**EIN:** 42-6037351**Software ID:** 13000230**Software Version:** 13.5.0.0**Routing Transit Number:****Bank Account Number:****Type of Account:** Checking**Payment Amount in Dollars and** 20,000**Cents:****Requested Payment Date:** 2014-05-15**Taxpayer's Daytime Phone** (507) 269-5703**Number:**

KINNEY-LINDSTROM FOUNDATION, INC.
Mason City, Iowa 50402
Grant Report as of December 31, 2013

Grants Paid Jan. 1, 2013 thru Dec. 31, 2013

01/15/13	Mason City Beautification - 2012	\$	5,000
02/11/13	Worth Co. 4-H - Denver trip	\$	1,000
04/09/13	City of Britt - painted rock	\$	1,000
04/09/13	Caring Pregnancy Center - billboard	\$	2,500
04/09/13	Cerro Grodo Co Free Health - X- Rays	\$	3,000
04/09/13	Children's Cancer Connection - camperships	\$	5,250
04/09/13	Iowa College Foundation - Library Challenge	\$	50,000
04/09/13	Kinney Pioneer Museum - annual funding	\$	10,000
04/09/13	MacNider Art Museum - planning consultants	\$	46,300
04/09/13	City of Mason City - Parker's Woods park improvements	\$	5,000
04/09/13	North Iowa Fair Assoc. - electronic sign	\$	9,000
04/09/13	NIACC - landscaping	\$	15,000
04/09/13	Northern Lights Homeless - office equipment	\$	5,000
04/09/13	Winnebago Historical Soc. - Heritage Park bleachers	\$	4,000
04/19/13	No. IA Community Action - computer equipment	\$	16,000
04/30/13	Clear lake Sr. Center - freezer	\$	2,500
04/30/13	City of Mason City - Hanford Park improvements	\$	2,500
04/30/13	Mason City Sr. Center - chairs	\$	2,000
05/06/13	North Iowa Christian School - computers	\$	2,500
05/09/13	City of Nevada & Nevada Schools - Greenbelt trail final	\$	12,500
05/21/13	Community Foundation - St Ansgar Memorial Stones	\$	2,000
06/07/13	Camp Hertko Hollow - camperships	\$	3,500
06/27/13	Youth for Christ - regional expansion	\$	15,000
08/30/13	Central Heights Neighborhood Assn. - basketball courts	\$	1,500
08/30/13	Comprehensive Systems - standing wheel chair	\$	7,000
08/30/13	KCMR - moving expenses	\$	12,000
08/30/13	Mason City Public Library - digital resources	\$	3,000
08/30/13	Worth County Community of Promise - flooring	\$	7,000
09/16/13	Nevada Public Library - building addition	\$	35,000
09/16/13	Opportunity Village - housing	\$	200,000
09/16/13	United Way of N Central IA - annual campaign	\$	50,000
09/26/13	Consumer Credit Counseling - office winterizing	\$	2,950
10/07/13	City of Collins - Library heating and cooling system	\$	6,000
10/07/13	Mason city School District - athletic hall of fame	\$	2,500
10/18/13	Luther College - greening internship	\$	8,000
11/22/13	Clear Lake Beautification - 2013	\$	5,768
11/22/13	Mason City Beautification - 2013	\$	5,845

KINNEY-LINDSTROM FOUNDATION, INC.

Mason City, Iowa 50402
Grant Report as of December 31, 2013

Grants Paid Jan. 1, 2013 thru Dec. 31, 2013 (continued)

12/09/13 Christmas Cheer Fund - annual fund	\$ 18,000
12/10/13 Floyd Fire Dept. - new building	\$ 10,000
12/23/13 Gentry AK 7th Day Adv Church - annual	\$ 500
12/23/13 Mason City 7th Day Adv Church - annual	\$ 500
12/23/13 Waukon 7th Day Adv Church - annual	\$ 1,000
12/27/13 Community & Family Resources Ft Dodge - roof repair	\$ 10,000
12/27/13 Francis Lauer Youth Services - siding	\$ 77,300
12/27/13 Girl Scouts of Greater IA - camperships	\$ 9,000
12/27/13 Hospice of N Iowa - lift	\$ 5,022
12/27/13 City of Mitchell - playground equip	\$ 15,000
12/27/13 North IA Transition Center - transportation costs	\$ 5,000
12/27/13 Youth for Christ - carpeting	\$ 10,500

Total Grants 2013

\$ 728,935

12/31/14

2014 FEDERAL DEPRECIATION SCHEDULE

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CLIENT F6037351

KINNEY-LINDSTROM FOUNDATIONS INC

426-03-7351

4/29/14

02:32PM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
	TOTAL DEPRECIATION			3,488,742		0	0	0	0	0	3,508,742	1,149,140				53,268
	GRAND TOTAL DEPRECIATION			3,488,742		0	0	0	0	0	3,508,742	1,149,140				53,268

12/31/14

2014 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

CLIENT F6037351

KINNEY-LINDSTROM FOUNDATIONS INC

426-03-7351

4/29/14

02:32PM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
SCHEDULE C - KINNEY-LINDSTROM FOUNDATIONS INC																
1	BUILDINGS	1/01/81		32,269							32,269	32,269	S/L	15		0
2	BUILDINGS	1/01/82		263,730							263,730	263,730	S/L	15		0
3	BUILDINGS	1/01/83		101,937							101,937	101,937	S/L	15		0
4	BUILDINGS	1/01/84		138,774							138,774	138,774	S/L	15		0
5	BUILDINGS	1/01/85		75,984							75,984	75,984	S/L	15		0
6	BUILDINGS	1/01/86		26,384							26,384	26,384	S/L	15		0
7	BLDG ADDN	1/01/87		24,761							24,761	24,761	S/L	15		0
8	BLDG REPR	1/01/88		25,988							25,988	25,988	S/L	15		0
9	BLDGS	1/01/89		8,008							8,008	8,008	S/L	15		0
10	BLDG REPAIR	1/01/90		10,613							10,613	10,613	S/L	15		0
11	BLDG ADDN	1/01/91		22,032							22,032	22,032	S/L	20		0
12	BLDG REPAIR	1/01/92		972							972	972	S/L	20		0
13	GRAIN BINS	1/01/92		4,653							4,653	4,653	S/L	15		0
14	TILE	1/01/92		10,450							10,450	10,450	S/L	15		0
15	IMPROVEMENTS	1/01/93		19,127							19,127	19,127	S/L	15		0
16	FARM IMPROVEMENTS	1/01/94		10,459							10,459	10,459	S/L	15		0
17	TIMBER REFORESTATION	2/01/94		15,961							15,961	15,961	S/L	7		0
18	CASE TRACTOR	6/14/94		8,500							8,500	8,500	S/L	7		0
19	CASE TRACTOR	6/14/94		8,550							8,550	8,550	S/L	7		0
20	DOZER	6/14/94		13,550							13,550	13,550	S/L	7		0
21	FARM IMPROVEMENTS	1/01/95		14,828							14,828	14,828	S/L	15		0
22	TIMBER REFORESTATION	1/01/95		13,715							13,715	13,715	S/L	15		0
23	WATER SYSTEM	7/08/96		690							690	690	S/L	10		0
24	GRAIN BIN	10/01/96		9,494							9,494	9,494	S/L	10		0
25	1997 ADDITIONALS	1/01/97		11,190							11,190	11,190	S/L	7		0