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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Trust Treated as Private Foundation

2013

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For calendar year 2013, or tax year beginning 01-01-2013, and ending 12-31-2013

Name of foundation ERNEST C OBERHOLTZER FOUNDATION		A Employer identification number 41-6042619						
Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O CHAPMAN CUTLER LLP PO BOX 2593		B Telephone number (see instructions) (312) 845-3442						
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 606902593		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 521,445	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	46,236			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2	2	2	
	4 Dividends and interest from securities	10,308	10,308	10,308	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,986			
	b Gross sales price for all assets on line 6a 75,079				
	7 Capital gain net income (from Part IV, line 2)		13,986		
	8 Net short-term capital gain			3,500	
	9 Income modifications				
	10a Gross sales less returns and allowances	25,532			
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)	25,532		25,532		
11 Other income (attach schedule)	71,042	71,042	71,042		
12 Total. Add lines 1 through 11	167,106	95,338	110,384		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	39,151	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	3,696	0	0	0
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	4,800	4,800	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,235	2,049	0	0
	19 Depreciation (attach schedule) and depletion	6,049	0	6,049	
	20 Occupancy	9,137	0	0	9,137
	21 Travel, conferences, and meetings	11,116	0	0	11,116
	22 Printing and publications	8,797	0	0	8,797
	23 Other expenses (attach schedule)	16,536	0	0	16,536
	24 Total operating and administrative expenses. Add lines 13 through 23	101,517	6,849	6,049	45,586
	25 Contributions, gifts, grants paid	1,700			1,700
26 Total expenses and disbursements. Add lines 24 and 25	103,217	6,849	6,049	47,286	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	63,889				
b Net investment income (if negative, enter -0-)		88,489			
c Adjusted net income (if negative, enter -0-)			104,335		

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	-1	2	2	
	2 Savings and temporary cash investments	104,482	84,536	84,536	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	184,072 <input checked="" type="checkbox"/>	282,074	319,573	
	c Investments—corporate bonds (attach schedule)	29,621 <input checked="" type="checkbox"/>	29,621	30,056	
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	8,121 <input checked="" type="checkbox"/>	0	0	
	14 Land, buildings, and equipment basis ▶ _____ 148,697 Less accumulated depreciation (attach schedule) ▶ 61,419	93,327 <input checked="" type="checkbox"/>	87,278	87,278	
15 Other assets (describe ▶ _____)					
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	419,622	483,511	521,445		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	419,622	463,511		
	25 Temporarily restricted		20,000		
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions)	419,622	483,511		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	419,622	483,511			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	419,622
2	Enter amount from Part I, line 27a	2	63,889
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	483,511
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	483,511

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,986
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	3,500

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	61,614	313,382	0.196610
2011	41,832	268,625	0.155726
2010	43,163	265,782	0.162400
2009	40,078	248,211	0.161467
2008	85,079	300,535	0.283092

2 Total of line 1, column (d)	2	0.959295
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.191859
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	365,320
5 Multiply line 4 by line 3	5	70,090
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	885
7 Add lines 5 and 6	7	70,975
8 Enter qualifying distributions from Part XII, line 4	8	47,286

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like Exempt operating foundations, Domestic foundations, Tax under section 511, Credits/Payments, and Tax due. Values range from 0 to 1,770.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about influencing legislation, political expenditures, unrelated business income, and substantial contributors. Columns for Yes/No.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW E O B E R O R G	13	Yes	
14	The books are in care of CHARLES A KELLY Telephone no (312) 845-3009 Located at CHAPMAN AND CUTLER LLP PO BOX 2593 CHICAGO IL ZIP +4 606902593			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b</p>	
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE DIRECT CHARITABLE ACTIVITIES OF THE FOUNDATION ARE AS A WILDERNESS RESEARCH AND LEARNING CENTER WHOSE ACTIVITIES OCCUR BETWEEN MAY THROUGH OCTOBER DUE TO WEATHER	101,518
2 THE CENTER IS USED PRIMARILY AS A RESOURCE FOR ECOLOGICAL EDUCATION, CREATIVE EXPRESSION AND STUDY BY ARTISTS, WRITERS, NATURALISTS, ORGANIZATIONAL LEADERS, RESEARCHERS USING OBERHOLTZER'S EXTENSIVE LIBRARY, AND THOSE LEARNING ABOUT THE OJIBWE LANGUAGE AND CULTURE	0
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	333,223
b	Average of monthly cash balances.	1b	37,660
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	370,883
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	370,883
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	5,563
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	365,320
6	Minimum investment return. Enter 5% of line 5.	6	18,266

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	47,286
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	47,286
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	47,286

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				71,164
b From 2009.				28,168
c From 2010.				30,513
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	129,845			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ _____				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	129,845			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).	71,164			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	58,681			
10 Analysis of line 9				
a Excess from 2009.				28,168
b Excess from 2010.				30,513
c Excess from 2011.				
d Excess from 2012.				
e Excess from 2013.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. 2012-03-19

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	18,266	15,669	13,431	0	47,366
b 85% of line 2a	15,526	13,319	11,416	0	40,261
c Qualifying distributions from Part XII, line 4 for each year listed	47,286	62,080	41,832	0	151,198
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	47,286	62,080	41,832	0	151,198
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	12,177	10,446	8,954	0	31,577
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BETH WATERHOUSE EXECUTIVE DIRECTOR
 818 THIRD AVE 305
 EXCELSIOR, MN 55331
 (952) 401-0591
 BETH@EOBER.ORG

b The form in which applications should be submitted and information and materials they should include

IN WRITING, TO THE ABOVE ADDRESS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESTRICTED TO EFFORTS TO PRESERVE THE WILDERNESS ECOLOGY OF THE UPPER GREAT LAKES BORDER REGION AND THE CULTURE OF THE ANISHINAABE PEOPLE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				1,700
b <i>Approved for future payment</i>				
Total				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, Subtotal, and Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

***** 2014-07-14 *****
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)? Yes No

Paid Preparer Use Only	Print/Type preparer's name REBECCA WALLENFELSZ	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00050386
	Firm's name	CHAPMAN AND CUTLER LLP		Firm's EIN 36-2153731	
	Firm's address	P O BOX 2593 CHICAGO, IL 60690		Phone no (312) 845-3000	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LINN ENERGY RTRN OF CAPITAL	P		2013-02-14
BREITBURN ENERGY RTRN OF CAPITAL	P	2012-02-02	2013-08-14
300 GLAXOSMITHLKINE PLC	P	2005-06-30	2013-03-04
165 EI DUPONT DEMOURS	P	2005-11-29	2013-05-21
150 ECOLAB INC	P	2013-01-11	2013-05-21
50 EXXON MOBILE	P	2003-11-20	2013-05-21
100 VERIZON	P	2003-06-10	2013-05-21
975 871 WM BLAIR INCOME	P	2012-05-30	2013-05-21
400 BREITBURN ENERGY	P	2012-02-02	2013-10-17
350 VODAFONE GROUP	P	2013-08-01	2013-12-20
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
580		580	0
192		192	0
12,931		14,807	-1,876
9,044		264	8,780
13,051		11,188	1,863
4,453		1,796	2,657
4,994		3,592	1,402
9,232		9,855	-623
7,445		7,929	-484
13,150		10,890	2,260
7			7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			-1,876
			8,780
			1,863
			2,657
			1,402
			-623
			-484
			2,260
			7

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JIM FITZPATRICK C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593	PRESIDENT 0 25	0	0	0
MARY SWALLA HOLMES C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593	VICE PRESIDENT 0 25	0	0	0
BETH E WATERHOUSE C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593	EXECUTIVE DIRECTOR 35 00	39,151	0	0
TIM HEINLE C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593	TREASURER 0 25	0	0	0
JEAN REPLINGER C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593	SECRETARY 0 25	0	0	0
CHARLES A KELLY C/O CHAPMAN CUTLER P O BOX 2593 CHICAGO, IL 606902593	ASSIST TREASURER 0 25	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LISTENING POINT FOUNDATION PO BOX 180 ELY, MN 55731	NONE	501(C)(3)	GENERAL USE OF CHARITY	50
MINNESOTA LAND TRUST 2356 UNIVERSITY AVENUE WEST ST PAUL, MN 55114	NONE	501(C)(3)	GENERAL USE OF CHARITY	1,500
MURIE CENTER PO BOX 399 MOOSE, WY 83012	NONE	501(C)(3)	GENERAL USE OF CHARITY	50
VOYAGEURS NATIONAL PARK ASSOCIATION 126 N 3RD ST STE 400 MINNEAPOLIS, MN 55401	NONE	501(C)(3)	GENERAL USE OF CHARITY	50
WILDERNESS SOCIETY 1615 M STREET NW STE 400 WASHINGTON, DC 20036	NONE	501(C)(3)	GENERAL USE OF CHARITY	50
Total			▶ 3a	1,700

Schedule B
(Form 990, 990-EZ, or 990-PF)

Schedule of Contributors

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at**
www.irs.gov/form990.

2013

Name of the organization
ERNEST C OBERHOLTZER FOUNDATION

Employer identification number
41-6042619

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 ERNEST C OBERHOLTZER FOUNDATION

Employer identification number
 41-6042619

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MINNESOTA HISTORIAL SOCIETY 345 W KELLOGG BLVD ST PAUL, MN 55102	\$ 5,433	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	MAIRI C DOERR 6863 COUNTY 12 BLVD KENYEN, MN 55946	\$ 20,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	FRED AND ELEANOR WINSTON 765 SPRINGHILL ROAD WAYZATA, MN 55391	\$ 1,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
ERNEST C OBERHOLTZER FOUNDATION

Employer identification number
41-6042619

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization
ERNEST C OBERHOLTZER FOUNDATION

Employer identification number
41-6042619

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	1982-07-01	16,000			0 %	0	0	0	
STOVE	1982-07-01	275	275	SL	0 %	0	0	0	
FREEZER	1982-07-01	300	300	SL	0 %	0	0	0	
DOCKS	1982-07-01	950	950	SL	0 %	0	0	0	
CHAINSAW	1982-09-01	345	345	SL	0 %	0	0	0	
ELECTRIC SYSTEM	1982-11-01	3,853	3,853	SL	0 %	0	0	0	
KITCHEN BOAT	1982-12-01	2,137	2,137	SL	0 %	0	0	0	
BEDDING	1983-03-01	2,417	2,417	SL	0 %	0	0	0	
CHAIRS	1983-08-01	194	194	SL	0 %	0	0	0	
WINDOW/SCREENS	1983-07-01	928	928	SL	0 %	0	0	0	
OUTHOUSES	1983-08-01	294	294	SL	0 %	0	0	0	
GRUMAN CANOES	1983-08-01	220	220	SL	0 %	0	0	0	
PONTOON BOAT	1984-08-01	4,794	4,794	SL	0 %	0	0	0	
REFRIDERATOR	1985-07-01	1,099	1,099	SL	0 %	0	0	0	
FRONT CABIN	1985-07-01	6,940	6,940	SL	0 %	0	0	0	
BOATHOUSE	1985-07-01	250	250	SL	0 %	0	0	0	
FRONT CABIN ROOF	1985-10-01	1,035	1,035	SL	0 %	0	0	0	
LIBRARY ROOF	1985-11-01	1,394	1,394	SL	0 %	0	0	0	
PUMP/WATER FILTER	1986-07-01	616	616	SL	0 %	0	0	0	
PIOLON WINDOW	1986-08-01	480	480	SL	0 %	0	0	0	
ROOF	1990-11-01	3,200	3,200	SL	15 000000000000	0	0	0	
DOCTS	1991-05-01	3,200	3,200	SL	0 %	0	0	0	
MATTRESSES	1991-07-01	760	760	SL	0 %	0	0	0	
OMC OUTBOARD MOTOR	1993-06-01	3,176	3,176	SL	0 %	0	0	0	
CHIPPER	2004-09-01	2,486	2,486	SL	5 000000000000	0	0	0	
PONTOON BOAT	2007-03-01	10,995	3,564	SL	18 000000000000	611	0	611	
ROOF	2007-11-13	9,619	3,312	SL	15 000000000000	641	0	641	
PORCH	2007-11-13	641	222	SL	15 000000000000	43	0	43	
FOUNDATION	2007-11-13	2,565	661	SL	20 000000000000	128	0	128	
MATTRESS	2008-05-31	234	215	SL	5 000000000000	19	0	19	
FREEZER	2008-06-10	585	536	SL	5 000000000000	49	0	49	
REFRIGERATOR	2009-05-04	554	407	SL	5 000000000000	111	0	111	
WATER CONDITIONER	2009-07-15	3,395	2,377	SL	5 000000000000	679	0	679	
ELECTRIC STOVE	2010-03-26	619	341	SL	5 000000000000	124	0	124	
REFRIDERATOR	2010-05-14	453	242	SL	5 000000000000	91	0	91	
ROOF	2010-06-10	3,853	664	SL	15 000000000000	257	0	257	
FRIGATE ROOF	2010-07-20	2,917	469	SL	15 000000000000	194	0	194	
COOK'S ROOF	2012-06-27	4,225	141	SL	15 000000000000	282	0	282	
FRIGATE CHIMNEY	2012-09-12	48,798	813	SL	20 000000000000	2,440	0	2,440	
COMPUTER	2012-10-19	1,901	63	SL	5 000000000000	380	0	380	

**TY 2013 Investments Corporate
Bonds Schedule**

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Name of Bond	End of Year Book Value	End of Year Fair Market Value
30,000 J P MORGAN CHASE BOND	29,621	30,056

**TY 2013 Investments Corporate
Stock Schedule****Name:** ERNEST C OBERHOLTZER FOUNDATION**EIN:** 41-6042619

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1200 DNP SELECT	13,434	11,304
150 EXXON MOBIL	11,019	15,180
200 VERIZON	7,182	9,828
965.943 WM BLAIR INCOME SHARES	0	0
200 WELLS FARGO	6,184	9,080
300 GLAXO	0	0
500 GENERAL ELECTRIC	16,817	14,015
165 EI DUPONT DE NEMOURS	0	0
200 CONOCO PHILLIPS	11,019	14,130
779.883 VANGUARD FIXED INC SEC	8,627	8,126
200 STATE STREET CORP	11,155	14,678
200 BERKSHIRE HATHAWAY INC	16,495	23,712
700 FORD MOTOR COMPANY	9,039	10,801
200 JP MORGAN CHASE	7,743	11,696
200 LINN ENERGY LLC	6,555	6,158
300 MICROSOFT CORP	9,220	11,223
100 PROCTER & GAMBLE	6,551	8,141
250 WALGREENS	9,257	14,360
500 PNC FINANCIAL SVCS GRP	12,814	10,055
500 STATE STREET CORP NON	13,205	10,350
300 ABBOTT LABS	10,267	11,499
300 MERCK & CO	13,243	15,015
300 MONDELEZ INTERNATIONAL	9,752	10,590
300 ORACLE CORP	10,718	11,478
125 UNITED TECHNOLOGIES	10,960	14,225
2332.51 TRUST PROFESSIONAL MANAG	25,126	25,284
1104.143 DODGE & COX	15,437	14,939
150 HONEYWELL INTL INC.	10,255	13,706

TY 2013 Investments - Other Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
400 BREITBURN ENERGY PARTNERS	AT COST	0	0

TY 2013 Land, Etc. Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	16,000	0	16,000	16,000
STOVE	275	275	0	0
FREEZER	300	300	0	0
DOCKS	950	950	0	0
CHAINSAW	345	345	0	0
ELECTRIC SYSTEM	3,853	3,853	0	0
KITCHEN BOAT	2,137	2,137	0	0
BEDDING	2,417	2,417	0	0
CHAIRS	194	194	0	0
WINDOW/SCREENS	928	928	0	0
OUTHOUSES	294	294	0	0
GRUMAN CANOES	220	220	0	0
PONTOON BOAT	4,794	4,794	0	0
REFRIDERATOR	1,099	1,099	0	0
FRONT CABIN	6,940	6,940	0	0
BOATHOUSE	250	250	0	0
FRONT CABIN ROOF	1,035	1,035	0	0
LIBRARY ROOF	1,394	1,394	0	0
PUMP/WATER FILTER	616	616	0	0
PIOLON WINDOW	480	480	0	0
ROOF	3,200	3,200	0	0
DOCTS	3,200	3,200	0	0
MATTRESSES	760	760	0	0
OMC OUTBOARD MOTOR	3,176	3,176	0	0
CHIPPER	2,486	2,486	0	0
PONTOON BOAT	10,995	4,175	6,820	6,820
ROOF	9,619	3,953	5,666	5,666
PORCH	641	265	376	376
FOUNDATION	2,565	789	1,776	1,776
MATTRESS	234	234	0	0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FREEZER	585	585	0	0
REFRIGERATOR	554	518	36	36
WATER CONDITIONER	3,395	3,056	339	339
ELECTRIC STOVE	619	465	154	154
REFRIDERATOR	453	333	120	120
ROOF	3,853	921	2,932	2,932
FRIGATE ROOF	2,917	663	2,254	2,254
COOK'S ROOF	4,225	423	3,802	3,802
FRIGATE CHIMNEY	48,798	3,253	45,545	45,545
COMPUTER	1,901	443	1,458	1,458

TY 2013 Other Expenses Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	4,723	0	0	4,723
REPAIR AND MAINTENANCE	11,376	0	0	11,376
BANK FEES	32	0	0	32
MEMBERSHIP FEES	315	0	0	315
MISCELLANEOUS	90	0	0	90

TY 2013 Other Income Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES	71,042	71,042	71,042

TY 2013 Other Professional Fees Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYALTY MANAGERS COMMISSIONS	4,800	4,800	0	0

TY 2013 Taxes Schedule

Name: ERNEST C OBERHOLTZER FOUNDATION

EIN: 41-6042619

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX /OIL PROPERTY	2,049	2,049	0	0
U S TREASURER	186	0	0	0