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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation DAVID WINTON BELL FOUNDATION		A Employer identification number 41-6023104	
Number and street (or P O box number if mail is not delivered to street address) 1660 S HWY 100 PARKDALE PLAZA NO 426		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code ST LOUIS PARK, MN 55416		B Telephone number (see instructions) (952) 512-1165	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,484,179		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	25,430	25,430		
	4 Dividends and interest from securities.	136,189	136,189		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	793,096			
	b Gross sales price for all assets on line 6a 2,352,953				
	7 Capital gain net income (from Part IV, line 2) . . .		793,096		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	309,206	-19,652		
	12 Total. Add lines 1 through 11	1,263,921	935,063		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	95,767	95,767		0
	c Other professional fees (attach schedule)				
	17 Interest	136	136		0
	18 Taxes (attach schedule) (see instructions)	6,701	6,651		50
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,927	1,927		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	104,531	104,481		50
	25 Contributions, gifts, grants paid	400,306			400,306
	26 Total expenses and disbursements. Add lines 24 and 25	504,837	104,481		400,356
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	759,084			
	b Net investment income (if negative, enter -0-)		830,582		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,617,180	1,899,578	1,899,578
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,829,339	6,306,025	6,584,601
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,446,519	8,205,603	8,484,179
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,571,558	4,571,558	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,874,961	3,634,045	
	30	Total net assets or fund balances (see page 17 of the instructions)	7,446,519	8,205,603	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,446,519	8,205,603	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,446,519
2	Enter amount from Part I, line 27a	2	759,084
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	8,205,603
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,205,603

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	793,096
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	356,626	7,300,123	0 048852
2011	312,325	7,395,353	0 042233
2010	344,232	6,850,694	0 050248
2009	375,994	6,626,374	0 056742
2008	338,441	7,835,783	0 043192

2	Total of line 1, column (d).	2	0 241267
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048253
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	7,903,268
5	Multiply line 4 by line 3.	5	381,356
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,306
7	Add lines 5 and 6.	7	389,662
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	400,356

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	8,306
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	8,306
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,306
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	5,922
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	15,922
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,616
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 7,616 Refunded	11	0

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions): ☒ MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JOANNE KLETSCHER Telephone no (952) 512-1165 Located at 1660 S HWY 100 STE 426 ST LOUIS PARK MN ST LOUIS PARK MN ZIP+4 55416			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID HARTWELL	TRUSTEE	0	0	0
1660 S HWY 100 STE 426 ST LOUIS PARK,MN 55416	0 00			
LUCY B HARTWELL	TRUSTEE	0	0	0
1660 S HWY 100 STE 426 ST LOUIS PARK,MN 55416	0 00			
PENELOPE BELL HATTEN	TRUSTEE	0	0	0
1660 S HWY 100 STE 426 ST LOUIS PARK,MN 55416	0 00			
CHARLES HARTWELL	TRUSTEE	0	0	0
1660 S HWY 100 STE 426 ST LOUIS PARK,MN 55416	0 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,280,749
b	Average of monthly cash balances.	1b	1,742,873
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,023,622
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,023,622
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	120,354
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,903,268
6	Minimum investment return. Enter 5% of line 5.	6	395,163

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	395,163
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	8,306
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,306
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	386,857
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	386,857
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	386,857

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	400,356
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	400,356
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8,306
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	392,050
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				386,857
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			352,575	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 400,356				
a Applied to 2012, but not more than line 2a			352,575	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				47,781
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				339,076
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	400,306
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
POCKET LLC	P		
POCKET LLC	P		
POCKET LLC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,108		11,185	923
717,379		508,793	208,586
300,000		279,851	20,149
100,000		66,853	33,147
100,000		68,936	31,064
254,960		310,931	-55,971
661,875		600,994	60,881
			86,978
			301,879
			619
			39,107
			7
206,631		205,046	1,585
			-1,263
			29,338
			32
			358
			-31,673
			27
			-2,421
			2
			-242
			6
			-484
			7,934
			51,085
			11,429
			29
			-25
			154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			-141
			10
			-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			923
			208,586
			20,149
			33,147
			31,064
			-55,971
			60,881
			86,978
			301,879
			619
			39,107
			7
			1,585
			-1,263
			29,338
			32
			358
			-31,673
			27
			-2,421
			2
			-242
			6
			-484
			7,934
			51,085
			11,429
			29
			-25
			154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-141
			10
			-13

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TWIN CITIES RISE 800 N WASHINGTON AVE MINNEAPOLIS,MN 55401		PUBLIC CHARITY	JOB TRAINING PROGRAM FOR ADULTS IN TWIN CITIES AREA	17,000
HEART OF THE VALLEY HUMANE SOCIETY PO BOX 11390 BOZEMAN,MT 59719		PUBLIC CHARITY	HUMANE SOCIETY	2,500
GUNSTON DAY SCHOOL PO BOX 200 CENTREVILLE,MD 21617		PUBLIC CHARITY	EDUCATION	5,000
DELTA WATERFOWL FOUNDATION PO BOX 3128 BISMARK,ND 58502		PUBLIC CHARITY	SECURE THE FUTURE OF WATERFOWL	28,806
FRIENDS OF THE BOUNDARY WATERS WILDERNESS 401 NORTH THIRD STREET ST 290 MINNEAPOLIS,MN 55401		PUBLIC CHARITY	PROTECT AND RESTORE WILDERNESS CHARACTER	10,000
ABBOT NORTHWESTERN 800 EAST 28TH STREET MINNEAPOLIS,MN 55407		PUBLIC CHARITY	SPECIALTY HOSPITAL IN MINNEAPOLIS MINNESOTA	20,000
BELWIN 1660 S HWY 100 SUITE 426 ST LOUIS PARK,MN 55416		PUBLIC CHARITY	IN MINNESOTA INSPIRE CONNECTION TO NATURAL WORLD	40,000
BLAKE SCHOOL 110 BLAKE SCHOOL ROAD SOUTH HOPKINS,MN 55343		PUBLIC CHARITY	COLLEGE PREPARATORY DAY SCHOOL	5,000
BOLDER OPTIONS 2100 STEVENS AVENUE SOUTH MINNEAPOLIS,MN 55404		PUBLIC CHARITY	HEALTHY YOUTH DEVELOPMENT	5,000
CENTER FOR VICTIMS OF TORTURE 717 EAST RIVER ROAD MINNEAPOLIS,MN 55455		PUBLIC CHARITY	DIRECT CARE FOR THOSE TORTURED IN U S AND AROUND THE WORLD AND END TORTURE WORLD WIDE	10,000
COLLEGE POSSIBLE 450 N SYNDICATE STREET SUITE 325 ST PAUL,MN 55104		PUBLIC CHARITY	GIVING COLLEGE CAPABLE LOW INCOME STUDENTS OPPORTUNITY TO ATTEND COLLEGE	10,000
CONSERVATION MINNESOTA 1101 WEST RIVER PARKWAY SUITE 200 MINNEAPOLIS,MN 55415		PUBLIC CHARITY	CONSERVATION OF LAND AND LAKES	10,000
HIWATHA ACADEMY 3810 E 56TH STREET MINNEAPOLIS,MN 55417		PUBLIC CHARITY	COLLEGE PREPARATORY CHARTER SCHOOL	10,000
NORTHSIDE ACHIEVEMENT ZONE 2123 W BROADWAY AVE 100 MINNEAPOLIS,MN 55411		PUBLIC CHARITY	COLLABARATION AND LEADERSHIP	10,000
FOXCROFT SCHOOL PO BOX 5555 MIDDLEBURG,VA 20118		PUBLIC CHARITY	GIRLS BOARDING AND DAY SCHOOL WITH RIGOROUS ACADEMIC PROGRAM	10,000
Total  3a				400,306

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRESH ENERGY 408 ST PETER STREET 220 ST PAUL,MN 55102		PUBLIC CHARITY	SUPPORTS PRACTICAL STRATEGIES TO REDUCE GLOBAL WARMING AND ADVANCE CLEAN ENERGY AND TRANSPORTATION	10,000
GALLATIN VALLEY LAND TRUST 25 NORTH WILSON AVENUE BOZEMAN,MT 59715		PUBLIC CHARITY	CONSERVES SOUTHWEST MT HERITAGE OF OPEN LANDSCAPES	2,500
MCAD 2501 STEPHENS AVE S MINNEAPOLIS,MN 55404		PUBLIC CHARITY	PRIVATE ART AND DESIGN COLLEGE IN MINNEAPOLIS	7,500
MCEA 26 EAST EXCHANGE STREET SUITE 206 ST PAUL,MN 55101		PUBLIC CHARITY	WORKS WITH GOVERNMENT AGENCIES, THE LEGISLATURE AND THE COURTS TO SET SOUND ENVIRONMENTAL POLICY TO ENSURE GOOD LAWS ENACTED	10,000
MENTAL HEALTH RESOURCES 762 TRANSFER ROAD SUITE 21 ST PAUL,MN 55114		PUBLIC CHARITY	COMMUNITY BASED MENTAL HEALTH SERVICES TO ADULTS	15,000
MINNESOTA INTERNATIONAL CENTER 711 EAST RIVER ROAD MINNEAPOLIS,MN 55455		PUBLIC CHARITY	HELP CITIZENS GAIN A DEEPER UNDERSTANDING OF THEIR PLACE IN WORLD COMMUNITY	20,000
MINNESOTA LAND TRUST 2356 UNIVERSITY AVENUE WEST SUITE 240 ST PAUL,MN 55114		PUBLIC CHARITY	PROTECT OPEN SPACE IN MINNESOTA	10,000
VENTURE ACADEMIES 315 27TH AVE SE MINNEAPOLIS,MN 55414		PUBLIC CHARITY	PUBLIC CHARTER SCHOOL ENCOURAGE INVONVATORS AND CHANGE WORLD	10,000
MISSISSIPPI RIVER FUND 111 KELLOGG BLVD EAST SUITE 105 ST PAUL,MN 55101		PUBLIC CHARITY	STRENGTHEN CONNECTION BETWEEN PEOPLE AND MISSISSIPPI RIVER	7,500
MUSEUM OF THE ROCKIES 600 W KAGY BLVD BOZEMAN,MT 597172730		PUBLIC CHARITY	WORLD CLASS MUSEUM	5,000
AUDUBON MINNESOTA 2357 VENTURA DRIVE ST PAUL,MN 55125		PUBLIC CHARITY	ENVIRONMENTAL ISSUES AND RESOURCES	10,000
NONVIOLENT PEACE FORCE 425 OAK GROVE STREET MINNEAPOLIS,MN 55403		PUBLIC CHARITY	TRANSFORM WORKDS RESPONSE TO CONFLICT AND PROTECT CIVILIANS AND REDUCE VIOLENCE	2,500
POSITIVE COACHING ALLIANCE 1001 N RENGSTORFF AVE SUITE 100 MOUNTAIN VIEW,CA 94043		PUBLIC CHARITY	PROVIDE YOUTH ATHLETES A POSITIVE CHARACTER BUILDING YOUTH SPORTS EXPERIENCE	35,000
PROJECT FOR PRIDE IN LIVING 13035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 55404		PUBLIC CHARITY	WORK WITH FAMILIES IN TWIN CITIES METRO TO ACHIEVE GREATER SELF SUFFICIENCY	10,000
PROJECT SUCCESS 2124 DUPONT AVE S MINNEAPOLIS,MN 55405		PUBLIC CHARITY	YOUTH DEVELOPMENT PLAN MEANINGFUL FUTURES	15,000
Total  3a				400,306

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOWER PHALEN CREEK PROJECT 733 EAST SEVENTH STREET ST PAUL,MN 55106		PUBLIC CHARITY	MISSION TO STRENGTHEN ST PAUL'S EAST SIDE	10,000
STUDENTS TODAY LEADERS FOREVER 610 SOUTH 10TH STREET SUITE L10 MINNEAPOLIS,MN 55404		PUBLIC CHARITY	REVEAL LEADERSHIP THROUGH SERVE AND RELATIONSHIP AND ACTION	2,000
SUMMIT ACADEMY OIC 935 OLSON MEMORIAL HWY MINNEAPOLIS,MN 55405		PUBLIC CHARITY	EDUCATION AND VOCATIONAL TRAINING ECONOMINCALLY DEPRESSED NEIGHBORHOODS	10,000
THRIVE 400 EAST BABCOCK STREET BOZEMAN,MT 597154712		PUBLIC CHARITY	PROMOTES PREVENTATIVE, STRENGTH-BASED, EMPOWERMENT MODEL OF WORKING WITH PARENTS AND CHILDREN PROVIDE FAMILY WITH RESOURCES AND TOOLS TO RAISE HEALTHY,SUCCESSFUL CHILDREN	5,000
TRUST FOR PUBLIC LAND 2610 UNIVERSITY AVENUE SUITE 300 ST PAUL,MN 55114		PUBLIC CHARITY	LAND CONSERVATION PROGRAM	10,000
Total  3a				400,306

TY 2013 Accounting Fees Schedule

Name: DAVID WINTON BELL FOUNDATION

EIN: 41-6023104

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	27,688	27,688		0
LARGE CAP CORE I	19,645	19,645		0
EVERGREEN HIGHBRIDGE FUND	3,810	3,810		0
EVERGREEN SMALLCAP FUND	793	793		0
EVERGREEN SMALLCAP FUND II	142	142		0
EVERGREEN SMALLCAP FUND II	939	939		0
	0	0		0
EVERGREEN HIGHBRIDGE FUND	291	291		0
EVERGREEN HIGHBRIDGE FUND	29	29		0
EVERGREEN HIGHBRIDGE FUND	58	58		0
POCKET LLC	40,587	40,587		0
POCKET LLC	243	243		0
POCKET LLC	1,420	1,420		0
POCKET LLC	122	122		0

TY 2013 Investments - Other Schedule**Name:** DAVID WINTON BELL FOUNDATION**EIN:** 41-6023104

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EVERGREEN SMALLCAP FUND II	AT COST	233,192	372,495
EVERGREEN SMALLCAP FUND	AT COST	231,731	375,356
FLAG VENTURE PARNTERS III	AT COST	95,623	10,533
EVERGREEN LARGE CAP CORE I	AT COST	1,939,205	2,448,090
J.P. MORGAN U.S. REAL ESTATE INCOME	AT COST	223,459	168,817
INVESCO REAL ESTATE FUND	AT COST	194,215	57,089
J.P. MORGAN REIT	AT COST	27	27
WAYZATA OPPORTUNITY FUND	AT COST	219,690	103,681
WAYZATA OPPORTUNITY FUND II	AT COST	226,625	152,011
WESTLY CAPITAL PARTNERS FUND	AT COST	140,000	62,163
EVERGREEN HIGHBRIDGE FUND	AT COST	293,661	206,817
EUROPEAN SECONDARY OPPORTUNITIES	AT COST	73,733	70,315
HARRISON STREET REAL ESTATE PARTNERS	AT COST	228,303	231,422
WESTLY CAPITAL PARTNERS FUND II	AT COST	121,328	100,587
FUNDAMENTAL PARTNERS	AT COST	132,000	137,280
INTERNATIONAL FARMLAND TRUST	AT COST	145,750	201,756
PINEBRIDGE STRUCTURED CAPITAL	AT COST	140,938	147,921
EATON VANCE PARA TY MGD	AT COST	730,000	720,257
ISHARES MSCI EAFE ETF	AT COST	727,217	791,721
J.P. MORGAN U.S. REAL ESTATE 2012	AT COST	126,000	136,882
SIGHTLINE HEALTHCARE OPPORTUNITY	AT COST	46,000	52,053
SPECIAL CREDIT OPPORTUNITIES	AT COST	37,328	37,328

TY 2013 Other Expenses Schedule

Name: DAVID WINTON BELL FOUNDATION

EIN: 41-6023104

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SIGHTLINE	1,715	1,715		0
SCO	212	212		0

TY 2013 Other Income Schedule**Name:** DAVID WINTON BELL FOUNDATION**EIN:** 41-6023104

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EVERGREEN HIGHBRIDGE FUND	0	202	0
EVERGREEN HIGHBRIDGE FUND	0	15	0
EVERGREEN HIGHBRIDGE FUND	0	2	0
EVERGREEN HIGHBRIDGE FUND	0	3	0
POCKET LLC	0	-85	0
POCKET LLC	0	-430	0
POCKET LLC	0	-30	0
POCKET LLC	0	-19,329	0
PARTNERSHIPS	309,206	0	309,206

TY 2013 Taxes Schedule**Name:** DAVID WINTON BELL FOUNDATION**EIN:** 41-6023104

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE TAX PAYMENTS	50	0		50
BURR OAK GROUP, INC	3,897	3,897		0
LARGECAP CORE	2,754	2,754		0