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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052





2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation GEORGE W NEILSON FOUNDATION		A Employer identification number 41-6022186	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 692		B Telephone number (see instructions) (218) 444-4963	
City or town, state or province, country, and ZIP or foreign postal code BEMIDJI, MN 566190692		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶ \$ 32,409,544	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15	15		
	4 Dividends and interest from securities.	908,812	908,812		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,451,985			
	b Gross sales price for all assets on line 6a 10,467,153				
	7 Capital gain net income (from Part IV, line 2) . . .		2,451,985		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,433	5,433		
	12 Total. Add lines 1 through 11	3,366,245	3,366,245		
	13 Compensation of officers, directors, trustees, etc	50,000	0		50,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,700	0		5,700
	c Other professional fees (attach schedule)	119,243	107,319		11,924
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	58,278	3,855		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	81,498	64,670		16,163
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	314,719	175,844		83,787
	25 Contributions, gifts, grants paid	1,434,406			1,434,406
	26 Total expenses and disbursements. Add lines 24 and 25	1,749,125	175,844		1,518,193
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,617,120			
	b Net investment income (if negative, enter -0-)		3,190,401		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	83,186	124,246	124,246
	2	Savings and temporary cash investments	342,782	337,595	337,595
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	639,376	 515,333	488,679
	b	Investments—corporate stock (attach schedule)	14,910,560	 16,800,142	24,868,980
	c	Investments—corporate bonds (attach schedule).	6,236,043	 5,906,186	6,134,638
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	145,193	 290,758	455,406
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	22,357,140	23,974,260	32,409,544
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	22,357,140	23,974,260	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	22,357,140	23,974,260	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	22,357,140	23,974,260	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	22,357,140
2	Enter amount from Part I, line 27a	2	1,617,120
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	23,974,260
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,974,260

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,451,985
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	953,846	26,855,223	0 035518
2011	1,346,444	26,102,884	0 051582
2010	1,271,360	24,488,659	0 051916
2009	1,254,916	22,171,968	0 056599
2008	1,273,011	25,427,835	0 050064

2	Total of line 1, column (d).	2	0 245679
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049136
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	30,061,700
5	Multiply line 4 by line 3.	5	1,477,112
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	31,904
7	Add lines 5 and 6.	7	1,509,016
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,518,193

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	31,904
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	31,904
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	31,904
6 Credits/Payments		
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	35,301
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	35,301
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,397
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input checked="" type="checkbox"/> 3,397 Refunded <input checked="" type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions): <input checked="" type="checkbox"/> MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW GWNF ORG				
14	The books are in care of ▶ MILLER MCDONALD INC Telephone no ▶ (218) 751-6300			
	Located at ▶ 513 BELTRAMI AVENUE BEMIDJI MN ZIP +4 ▶ 56601			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	30,441,538
b	Average of monthly cash balances.	1b	77,954
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	30,519,492
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	30,519,492
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	457,792
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	30,061,700
6	Minimum investment return. Enter 5% of line 5.	6	1,503,085

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,503,085
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	31,904
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	31,904
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,471,181
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,471,181
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,471,181

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,518,193
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,518,193
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	31,904
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,486,289
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,471,181
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			1,286,246	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,518,193				
a Applied to 2012, but not more than line 2a			1,286,246	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				231,947
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				1,239,234
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUZANNE LIAPIS
PO BOX 692
BEMIDJI, MN 56619
(218) 444-4963

b

The form in which applications should be submitted and information and materials they should include

GENERAL OUTLINE OF PROPOSAL

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

QUALIFIED CHARITABLE ORGANIZATIONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,434,406
b Approved for future payment See Additional Data Table				
Total			3b	3,186,590

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
KRAFT FOODS GROUP INC	P	2012-11-19	2013-03-01
DEVON ENERGY CORPORATION	P	2012-07-18	2013-11-01
DEVON ENERGY CORPORATION	P	2012-11-19	2013-11-01
DEVON ENERGY CORPORATION	P	2013-07-01	2013-11-01
AFLAC INC	P	2012-11-19	2013-01-22
AFLAC INC	P	2013-07-01	2013-01-22
PIONEER NAT RES CO	P	2012-01-11	2013-02-22
PIONEER NAT RES CO	P	2012-11-19	2013-02-22
PIONEER NAT RES CO	P	2013-07-01	2013-02-22
DU PONT E I DE NEMOURS & CO	P	2012-11-19	2013-02-25
SUNTRUST BKS INC	P	2012-07-09	2013-02-27
SUNTRUST BKS INC	P	2012-07-09	2013-02-27
SUNTRUST BKS INC	P	2013-07-01	2013-02-27
ALLEGHENY TECHNOLOGIES INC	P	2012-11-10	2013-02-28
ALLEGHENY TECHNOLOGIES INC	P	2012-12-10	2013-02-28
ALLEGHENY TECHNOLOGIES INC	P	2012-12-10	2013-02-28
ALLEGHENY TECHNOLOGIES INC	P	2012-10-23	2013-02-28
CLIFFS NATURAL RESOURCES INC	P	2012-12-14	2013-02-28
CLIFFS NATURAL RESOURCES INC	P	2012-12-14	2013-02-28
ALLEGHENY TECHNOLOGIES INC	P	2013-07-01	2013-02-28
CLIFFS NATURAL RESOURCES INC	P	2013-07-01	2013-02-28
BANK OF AMERICA CORP	P	2012-11-14	2013-11-03
BANK OF AMERICA CORP	P	2012-11-19	2013-11-03
MASTERCARD INC	P	2012-11-19	2013-11-03
VISA INC	P	2012-11-19	2013-11-03
BANK OF AMERICA CORP	P	2013-07-01	2013-11-03
MASTERCARD INC	P	2013-07-01	2013-11-03
VISA INC	P	2013-07-01	2013-11-03
CENTERPOINT ENERGY INC	P	2012-11-19	2013-03-15
QUALCOMM INC	P	2012-11-19	2013-03-15

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ST JUDE MED INC	P	2012-11-29	2013-03-15
ST JUDE MED INC	P	2012-03-12	2013-03-15
CENTERPOINT ENERGY INC	P	2013-07-01	2013-03-15
QUALCOMM INC	P	2013-07-01	2013-03-15
ST JUDE MED INC	P	2013-07-01	2013-03-15
BOEING CO	P	2012-11-19	2013-03-21
BOEING CO	P	2013-07-01	2013-03-21
WINTRUST FINL CORP	P	2012-07-19	2013-03-25
WINTRUST FINL CORP	P	2013-07-01	2013-03-25
WINTRUST FINL CORP	P	2012-07-18	2013-03-26
WINTRUST FINL CORP	P	2012-07-18	2013-03-26
WINTRUST FINL CORP	P	2012-07-19	2013-03-26
WINTRUST FINL CORP	P	2012-07-19	2013-03-26
WINTRUST FINL CORP	P	2012-07-19	2013-03-27
WINTRUST FINL CORP	P	2012-07-23	2013-03-27
WINTRUST FINL CORP	P	2012-07-24	2013-03-27
WINTRUST FINL CORP	P	2012-07-25	2013-03-27
WINTRUST FINL CORP	P	2012-07-17	2013-03-28
WINTRUST FINL CORP	P	2012-07-23	2013-03-28
WINTRUST FINL CORP	P	2012-07-23	2013-03-28
WINTRUST FINL CORP	P	2012-07-17	2013-01-04
WINTRUST FINL CORP	P	2012-07-17	2013-02-04
WINTRUST FINL CORP	P	2012-07-17	2013-02-04
YUM BRANDS INC	P	2012-11-19	2013-02-04
YUM BRANDS INC	P	2013-07-01	2013-02-04
WINTRUST FINL CORP	P	2012-07-17	2013-04-04
WINTRUST FINL CORP	P	2012-11-19	2013-04-04
EXXON MOBIL CORP	P	2012-11-19	2013-11-04
EXXON MOBIL CORP	P	2013-07-01	2013-11-04
FREEPORT MCMORAN COPPER GOLD	P	2012-12-14	2013-04-19

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FREEPORT MCMORAN COPPER GOLD	P	2013-07-01	2013-04-19
FREEPORT MCMORAN COPPER GOLD	P	2013-11-03	2013-04-19
FREEPORT MCMORAN COPPER GOLD	P	2013-11-03	2013-04-19
FREEPORT MCMORAN COPPER GOLD	P	2013-04-15	2013-04-19
STAPLES INC	P	2013-02-19	2013-04-23
STAPLES INC	P	2013-02-19	2013-04-24
ALLEGHENY TECHNOLOGIES INC	P	2012-12-10	2013-06-06
ALLEGHENY TECHNOLOGIES INC	P	2012-12-10	2013-07-06
ALLEGHENY TECHNOLOGIES INC	P	2012-10-15	2013-07-06
SEAGATE TECHNOLOGY	P	2012-11-19	2013-10-06
SEAGATE TECHNOLOGY	P	2013-07-01	2013-10-06
SEAGATE TECHNOLOGY	P	2013-04-15	2013-10-06
ALLEGHENY TECHNOLOGIES INC	P	2012-10-15	2013-12-06
MARATHON OIL CORPORATION	P	2012-11-19	2013-12-06
MARATHON OIL CORPORATION	P	2013-07-01	2013-12-06
ROCKWELL AUTOMATION INC	P	2013-07-01	2013-12-06
MORGAN STANLEY	P	2013-01-23	2013-12-06
STAPLES INC	P	2013-02-19	2013-12-06
RIO TINTO PLC A D R	P	2013-02-25	2013-12-06
GOLAR LNG LTD	P	2013-02-25	2013-12-06
LYONDELLBASELL INDUSTRIES CL A	P	2013-02-28	2013-12-06
LINCOLN NATL CORP IND	P	2013-11-03	2013-12-06
XYLEM INC	P	2013-03-22	2013-12-06
POLARIS INDS INC	P	2013-03-28	2013-12-06
DEVON ENERGY CORPORATION	P	2013-11-04	2013-12-06
ASTRAZENECA P L C SPSD A D R	P	2013-04-15	2013-12-06
BANK OF AMERICA CORP	P	2013-04-15	2013-12-06
C M S ENERGY CORP	P	2013-04-15	2013-12-06
CISCO SYS INC	P	2013-04-15	2013-12-06
CRANE CO	P	2013-04-15	2013-12-06

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DOVER CORP	P	2013-04-15	2013-12-06
LOWES CO INC	P	2013-04-15	2013-12-06
ROCKWELL AUTOMATION INC	P	2013-04-15	2013-12-06
SLM CORP	P	2013-04-15	2013-12-06
SPECTRA ENERGY CORP	P	2013-04-15	2013-12-06
STARWOOD PROPERTY TRUST INC	P	2013-04-15	2013-12-06
SUNTRUST BKS INC	P	2013-04-15	2013-12-06
UNUM GROUP	P	2013-04-15	2013-12-06
VODAFONE GROUP PLC A D R	P	2013-04-15	2013-12-06
WALGREEN CO	P	2013-04-15	2013-12-06
WILLIAMS PARTNERS LP	P	2013-04-15	2013-12-06
EATON CORP PLC	P	2013-04-15	2013-12-06
CA INC	P	2013-01-05	2013-12-06
OCCIDENTAL PETROLEUM CORPORATION	P	2012-12-07	2013-06-26
SCHLUMBERGER LTD	P	2012-11-19	2013-06-26
SCHLUMBERGER LTD	P	2013-07-01	2013-06-26
RIO TINTO PLC A D R	P	2013-02-25	2013-06-26
RIO TINTO PLC A D R	P	2013-04-15	2013-06-26
SCHLUMBERGER LTD	P	2013-04-15	2013-06-26
RIO TINTO PLC A D R	P	2013-04-19	2013-06-26
ALLEGHENY TECHNOLOGIES INC	P	2012-10-15	2013-01-07
ALLEGHENY TECHNOLOGIES INC	P	2012-10-24	2013-01-07
ALLEGHENY TECHNOLOGIES INC	P	2012-11-19	2013-01-07
ALLEGHENY TECHNOLOGIES INC	P	2013-04-15	2013-01-07
VENTAS INC	P	2012-11-19	2013-02-07
VENTAS INC	P	2013-07-01	2013-02-07
VENTAS INC	P	2013-04-15	2013-02-07
ANNALY CAP MGMT INC	P	2012-11-19	2013-08-07
ANNALY CAP MGMT INC	P	2013-07-01	2013-08-07
ANNALY CAP MGMT INC	P	2013-04-15	2013-08-07

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BANK OF AMERICA CORP	P	2012-11-09	2013-07-15
BANK OF AMERICA CORP	P	2012-11-14	2013-07-15
MALLINCKRODT PLC W I	P	2012-11-19	2013-07-15
MALLINCKRODT PLC W I	P	2013-07-01	2013-07-15
BANK OF AMERICA CORP	P	2013-04-15	2013-07-15
MALLINCKRODT PLC W I	P	2013-04-15	2013-07-15
MALLINCKRODT PLC W I	P	2012-11-19	2013-07-18
CRANE CO	P	2012-12-19	2013-07-23
CRANE CO	P	2013-07-01	2013-07-23
CRANE CO	P	2013-04-15	2013-07-23
CRANE CO	P	2012-12-18	2013-07-25
CRANE CO	P	2012-12-19	2013-07-25
CRANE CO	P	2012-12-19	2013-07-25
CRANE CO	P	2012-12-19	2013-07-25
CRANE CO	P	2012-12-20	2013-07-25
CRANE CO	P	2012-12-18	2013-07-26
CRANE CO	P	2012-12-18	2013-07-26
CRANE CO	P	2012-12-14	2013-07-29
CRANE CO	P	2012-12-17	2013-07-29
CRANE CO	P	2012-12-18	2013-07-29
CRANE CO	P	2012-12-19	2013-07-29
KIMBERLY CLARK CORP	P	2012-11-19	2013-01-08
KIMBERLY CLARK CORP	P	2013-07-01	2013-01-08
BANK OF AMERICA CORP	P	2012-11-09	2013-07-08
BANK OF AMERICA CORP	P	2012-11-09	2013-07-08
POLARIS INDS INC	P	2013-03-27	2013-07-08
POLARIS INDS INC	P	2013-03-28	2013-07-08
VODAFONE GROUP PLC A D R	P	2012-12-17	2013-08-10
WILLIAMS PARTNERS LP	P	2013-04-01	2013-08-10
DOVER CORP	P	2013-07-01	2013-08-10

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VODAFONE GROUP PLC A D R	P	2013-07-01	2013-08-10
WALGREEN CO	P	2013-07-01	2013-08-10
EATON CORP PLC	P	2013-01-07	2013-08-10
MORGAN STANLEY	P	2013-01-23	2013-08-10
STAPLES INC	P	2013-02-19	2013-08-10
GOLAR LNG LTD	P	2013-02-25	2013-08-10
LOWES CO INC	P	2013-02-27	2013-08-10
STARWOOD PROPERTY TRUST INC	P	2013-02-27	2013-08-10
LYONDELLBASELL INDUSTRIES CL A	P	2013-02-28	2013-08-10
LINCOLN NATL CORP IND	P	2013-11-03	2013-08-10
SPECTRA ENERGY CORP	P	2013-03-15	2013-08-10
ASTRAZENECA P L C SPSD A D R	P	2013-03-22	2013-08-10
XYLEM INC	P	2013-03-22	2013-08-10
POLARIS INDS INC	P	2013-03-27	2013-08-10
CISCO SYS INC	P	2013-02-04	2013-08-10
C M S ENERGY CORP	P	2013-08-04	2013-08-10
DEVON ENERGY CORPORATION	P	2013-11-04	2013-08-10
ASTRAZENECA P L C SPSD A D R	P	2013-04-15	2013-08-10
C M S ENERGY CORP	P	2013-04-15	2013-08-10
CISCO SYS INC	P	2013-04-15	2013-08-10
DOVER CORP	P	2013-04-15	2013-08-10
LOWES CO INC	P	2013-04-15	2013-08-10
ROCKWELL AUTOMATION INC	P	2013-04-15	2013-08-10
SPECTRA ENERGY CORP	P	2013-04-15	2013-08-10
STARWOOD PROPERTY TRUST INC	P	2013-04-15	2013-08-10
VODAFONE GROUP PLC A D R	P	2013-04-15	2013-08-10
WALGREEN CO	P	2013-04-15	2013-08-10
WILLIAMS PARTNERS LP	P	2013-04-15	2013-08-10
EATON CORP PLC	P	2013-04-15	2013-08-10
CA INC	P	2013-01-05	2013-08-10

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SYMANTEC CORP	P	2013-10-06	2013-08-10
KOHL'S CORP	P	2013-06-17	2013-08-10
COMERICA INC	P	2013-06-26	2013-08-10
REGIONS FINL CORP	P	2013-06-26	2013-08-10
UNUM GROUP	P	2013-06-26	2013-08-10
M T BANK CORP	P	2013-06-27	2013-08-10
APPLE INC	P	2013-02-07	2013-08-10
MFA FINANCIAL INC	P	2013-02-07	2013-08-10
LINN ENERGY LLC	P	2013-07-19	2013-08-10
REGAL BELOIT CORP	P	2013-07-26	2013-08-10
HOLLYFRONTIER CORP	P	2013-07-30	2013-08-10
PROCTER & GAMBLE CO	P	2013-01-08	2013-08-10
EXELON CORPORATION	P	2013-08-08	2013-08-10
KBR INC	P	2013-10-09	2013-08-10
HOLLYFRONTIER CORP	P	2013-07-30	2013-09-10
CA INC	P	2013-01-18	2013-10-17
CA INC	P	2013-04-15	2013-10-17
CA INC	P	2013-01-05	2013-10-17
OLD REP INTL CORP	P	2013-07-01	2013-06-12
OLD REP INTL CORP	P	2013-04-15	2013-06-12
MOLEX INC CL A	P	2013-01-07	2013-09-12
EXTERRAN PARTNERS L P	P	2013-04-15	2013-10-12
MCDONALDS CORP	P	2013-07-01	2013-12-12
ROYAL DUTCH SHELL PLC A D R	P	2013-07-01	2013-12-12
MCDONALDS CORP	P	2013-04-15	2013-12-12
ROYAL DUTCH SHELL PLC A D R	P	2013-04-15	2013-12-12
DEVON ENERGY CORPORATION	P	2013-11-04	2013-12-18
DEVON ENERGY CORPORATION	P	2013-12-04	2013-12-18
DEVON ENERGY CORPORATION	P	2013-04-15	2013-12-18
DEVON ENERGY CORPORATION	P	2013-01-05	2013-12-18

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KBR INC	P	2013-09-09	2013-12-18
KBR INC	P	2013-09-09	2013-12-18
KBR INC	P	2013-10-09	2013-12-18
DEVON ENERGY CORPORATION	P	2013-12-13	2013-12-18
KBR INC	P	2013-12-13	2013-12-18
KRAFT FOODS GROUP INC	P	2010-03-02	2013-03-01
EXTERRAN PARTNERS L P	P	2007-06-09	2013-08-01
EXTERRAN PARTNERS L P	P	2007-10-09	2013-08-01
EXTERRAN PARTNERS L P	P	2007-11-09	2013-08-01
EXTERRAN PARTNERS L P	P	2007-11-09	2013-08-01
EXTERRAN PARTNERS L P	P	2007-09-24	2013-08-01
EXTERRAN PARTNERS L P	P	2007-11-05	2013-09-01
EXTERRAN PARTNERS L P	P	2007-06-08	2013-09-01
EXTERRAN PARTNERS L P	P	2007-09-13	2013-09-01
EXTERRAN PARTNERS L P	P	2007-09-26	2013-09-01
EXTERRAN PARTNERS L P	P	2007-09-27	2013-09-01
EXTERRAN PARTNERS L P	P	2007-09-27	2013-09-01
EXTERRAN PARTNERS L P	P	2007-09-28	2013-09-01
EXTERRAN PARTNERS L P	P	2007-09-28	2013-09-01
EXTERRAN PARTNERS L P	P	2007-09-10	2013-09-01
EXTERRAN PARTNERS L P	P	2007-12-20	2013-09-01
EXTERRAN PARTNERS L P	P	2007-12-21	2013-09-01
EXTERRAN PARTNERS L P	P	2007-09-10	2013-10-01
EXTERRAN PARTNERS L P	P	2010-06-01	2013-10-01
EXTERRAN PARTNERS L P	P	2011-09-02	2013-10-01
EXTERRAN PARTNERS L P	P	2010-06-01	2013-01-14
EXTERRAN PARTNERS L P	P	2010-06-01	2013-01-16
QUALCOMM INC	P	2004-06-02	2013-01-18
QUALCOMM INC	P	2004-03-19	2013-01-18
SEAGATE TECHNOLOGY	P	2011-07-21	2013-01-18

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EXTERRAN PARTNERS L P	P	2008-08-29	2013-01-22
EXTERRAN PARTNERS L P	P	2008-02-09	2013-01-22
AFLAC INC	P	2008-10-13	2013-01-22
AFLAC INC	P	2008-10-13	2013-01-22
AFLAC INC	P	2008-10-22	2013-01-22
AFLAC INC	P	2008-10-28	2013-01-22
AFLAC INC	P	2009-02-27	2013-01-22
AFLAC INC	P	2009-03-26	2013-01-22
AFLAC INC	P	2009-04-27	2013-01-22
AFLAC INC	P	2009-06-16	2013-01-22
AFLAC INC	P	2009-07-27	2013-01-22
AFLAC INC	P	2009-07-27	2013-01-22
AFLAC INC	P	2009-10-21	2013-01-22
EXTERRAN PARTNERS L P	P	2010-06-01	2013-01-22
AFLAC INC	P	2011-08-25	2013-01-22
AFLAC INC	P	2011-08-26	2013-01-22
AFLAC INC	P	2011-09-27	2013-01-22
AFLAC INC	P	2011-09-28	2013-01-22
AFLAC INC	P	2011-09-30	2013-01-22
AFLAC INC	P	2011-03-10	2013-01-22
EXTERRAN PARTNERS L P	P	2012-01-17	2013-01-22
MASTERCARD INC	P	2010-10-13	2013-01-30
EXXON MOBIL CORP	P	1962-07-12	2013-02-19
EXXON MOBIL CORP	P	1967-02-15	2013-02-19
EXXON MOBIL CORP	P	1962-07-12	2013-02-22
DU PONT E I DE NEMOURS & CO	P	2008-10-22	2013-02-25
DU PONT E I DE NEMOURS & CO	P	2008-10-28	2013-02-25
DU PONT E I DE NEMOURS & CO	P	2009-02-27	2013-02-25
DU PONT E I DE NEMOURS & CO	P	2009-03-26	2013-02-25
DU PONT E I DE NEMOURS & CO	P	2009-04-27	2013-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DU PONT E I DE NEMOURS & CO	P	2009-06-16	2013-02-25
DU PONT E I DE NEMOURS & CO	P	2009-10-21	2013-02-25
DU PONT E I DE NEMOURS & CO	P	2010-06-01	2013-02-25
FIFTH THIRD BANCORP	P	2010-03-02	2013-02-27
FIFTH THIRD BANCORP	P	2010-03-02	2013-02-27
REDWOOD TRUST INC	P	2011-06-14	2013-02-27
REDWOOD TRUST INC	P	2011-06-16	2013-02-27
PHILIP MORRIS INTL	P	2008-10-22	2013-02-28
PHILIP MORRIS INTL	P	2008-10-28	2013-02-28
PHILIP MORRIS INTL	P	2009-06-16	2013-02-28
PHILIP MORRIS INTL	P	2010-06-01	2013-02-28
REDWOOD TRUST INC	P	2010-03-26	2013-02-28
VERIZON COMMUNICATIONS INC	P	2010-12-28	2013-02-28
REDWOOD TRUST INC	P	2011-06-16	2013-02-28
P P G INDS INC	P	2010-11-02	2013-11-03
MASTERCARD INC	P	2010-10-13	2013-11-03
VISA INC	P	2010-10-13	2013-11-03
VISA INC	P	2010-12-29	2013-11-03
VISA INC	P	2011-09-02	2013-11-03
KIMBERLY CLARK CORP	P	2011-07-04	2013-11-03
CARNIVAL CORP	P	2012-01-24	2013-11-03
QUALCOMM INC	P	2004-06-02	2013-03-15
CENTERPOINT ENERGY INC	P	2010-05-02	2013-03-15
CENTERPOINT ENERGY INC	P	2010-08-02	2013-03-15
CENTERPOINT ENERGY INC	P	2010-09-06	2013-03-15
CITIGROUP INC	P	2012-01-17	2013-03-15
BOEING CO	P	2009-08-28	2013-03-21
BOEING CO	P	2009-08-28	2013-03-21
MERCK AND CO INC	P	2012-01-18	2013-03-22
CINEMARK HLDGS INC	P	2011-05-20	2013-03-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CINEMARK HLDGS INC	P	2011-05-20	2013-03-25
CINEMARK HLDGS INC	P	2011-05-23	2013-03-25
CINEMARK HLDGS INC	P	2011-05-23	2013-03-25
YUM BRANDS INC	P	2007-04-18	2013-02-04
MAXIM INTEGRATED PRODS INC	P	2008-04-14	2013-02-04
YUM BRANDS INC	P	2008-10-22	2013-02-04
YUM BRANDS INC	P	2008-10-28	2013-02-04
YUM BRANDS INC	P	2009-02-27	2013-02-04
YUM BRANDS INC	P	2009-03-26	2013-02-04
MOLEX INC CL A	P	2009-04-27	2013-02-04
MOLEX INC CL A	P	2009-06-16	2013-02-04
MOLEX INC CL A	P	2010-06-01	2013-02-04
PHILIP MORRIS INTL	P	2003-01-07	2013-03-04
MAXIM INTEGRATED PRODS INC	P	2008-04-14	2013-03-04
PHILIP MORRIS INTL	P	2008-10-28	2013-03-04
PHILIP MORRIS INTL	P	2009-02-27	2013-03-04
PHILIP MORRIS INTL	P	2009-03-26	2013-03-04
MOLEX INC CL A	P	2009-04-27	2013-03-04
MOLEX INC CL A	P	2009-04-27	2013-03-04
PHILIP MORRIS INTL	P	2009-04-27	2013-03-04
MAXIM INTEGRATED PRODS INC	P	2009-06-16	2013-03-04
MOLEX INC CL A	P	2009-06-24	2013-03-04
MOLEX INC CL A	P	2009-06-25	2013-03-04
MAXIM INTEGRATED PRODS INC	P	2009-10-21	2013-03-04
KIMBERLY CLARK CORP	P	2011-07-04	2013-03-04
MOLEX INC CL A	P	2009-06-24	2013-04-04
KIMBERLY CLARK CORP	P	2011-07-04	2013-04-04
MOLEX INC CL A	P	2009-06-24	2013-05-04
MOLEX INC CL A	P	2009-06-24	2013-05-04
MOLEX INC CL A	P	2009-06-24	2013-08-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MOLEX INC CL A	P	2009-03-24	2013-09-04
MOLEX INC CL A	P	2009-03-24	2013-09-04
MOLEX INC CL A	P	2009-03-26	2013-09-04
MOLEX INC CL A	P	2009-03-26	2013-09-04
MOLEX INC CL A	P	2009-06-24	2013-09-04
MOLEX INC CL A	P	2009-03-24	2013-10-04
EXXON MOBIL CORP	P	1962-07-12	2013-11-04
EXXON MOBIL CORP	P	1970-11-03	2013-11-04
EXXON MOBIL CORP	P	1970-11-03	2013-11-04
VERIZON COMMUNICATIONS INC	P	2010-12-28	2013-01-05
SCHLUMBERGER LTD	P	2011-03-11	2013-01-05
SCHLUMBERGER LTD	P	2011-03-11	2013-01-05
VERIZON COMMUNICATIONS INC	P	2010-12-28	2013-02-05
VERIZON COMMUNICATIONS INC	P	2010-12-28	2013-02-05
SEAGATE TECHNOLOGY	P	2011-07-21	2013-10-06
SEAGATE TECHNOLOGY	P	2011-09-27	2013-10-06
SEAGATE TECHNOLOGY	P	2011-09-27	2013-10-06
SEAGATE TECHNOLOGY	P	2011-09-29	2013-10-06
CONOCOPHILLIPS	P	2003-01-07	2013-12-06
MCDONALDS CORP	P	2003-01-07	2013-12-06
PHILIP MORRIS INTL	P	2003-01-07	2013-12-06
PFIZER INC	P	2005-06-17	2013-12-06
INTEL CORP	P	2007-04-17	2013-12-06
ALTRIA GROUP INC	P	2007-11-30	2013-12-06
ANNALY CAP MGMT INC	P	2008-03-25	2013-12-06
JOHNSON JOHNSON	P	2008-10-22	2013-12-06
MOLEX INC CL A	P	2009-03-24	2013-12-06
MICROSOFT CORP	P	2009-03-26	2013-12-06
PRAXAIR INC	P	2009-03-26	2013-12-06
MICROSOFT CORP	P	2009-04-27	2013-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
UNITED TECHNOLOGIES CORP	P	2009-05-26	2013-12-06
CENTURYLINK INC	P	2009-04-06	2013-12-06
MAXIM INTEGRATED PRODS INC	P	2009-06-16	2013-12-06
VENTAS INC	P	2009-06-16	2013-12-06
CENTURYLINK INC	P	2009-10-21	2013-12-06
CHEVRON CORPORATION	P	2009-10-21	2013-12-06
CONAGRA FOODS INC	P	2009-10-21	2013-12-06
EMERSON ELEC CO	P	2009-10-21	2013-12-06
GENERAL DYNAMICS CORP	P	2009-10-21	2013-12-06
JOHNSON JOHNSON	P	2009-10-21	2013-12-06
MID-AMER APT CMNTYS INC	P	2009-10-21	2013-12-06
TEXAS INSTRUMENTS INC	P	2010-06-01	2013-12-06
MONDELEZ INTERNATIONAL WI	P	2010-03-02	2013-12-06
UNILEVER N V A D R	P	2010-08-02	2013-12-06
P P G INDS INC	P	2010-11-02	2013-12-06
GENERAL ELECTRIC CO	P	2010-03-15	2013-12-06
REDWOOD TRUST INC	P	2010-03-26	2013-12-06
OLD REP INTL CORP	P	2010-06-05	2013-12-06
NATIONAL RETAIL PROPERTIES INC	P	2010-05-24	2013-12-06
ANADARKO PETROLEUM CORP	P	2010-06-21	2013-12-06
PRUDENTIAL FINANCIAL INC	P	2010-12-11	2013-12-06
VERIZON COMMUNICATIONS INC	P	2010-12-28	2013-12-06
LIBERTY PPTY TR SBI	P	2010-12-29	2013-12-06
ENBRIDGE ENERGY PARTNERS L P	P	2010-12-30	2013-12-06
GLAXO SMITHKLINE P L C A D R	P	2011-08-02	2013-12-06
JOHNSON JOHNSON	P	2011-09-02	2013-12-06
STARBUCKS CORP	P	2011-02-15	2013-12-06
BANKUNITED INC	P	2011-02-23	2013-12-06
KIMBERLY CLARK CORP	P	2011-07-04	2013-12-06
CINEMARK HLDGS INC	P	2011-05-23	2013-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ROYAL DUTCH SHELL PLC A D R	P	2011-07-21	2013-12-06
COMMUNITY BK SYS INC	P	2011-08-31	2013-12-06
DOW CHEM CO	P	2011-09-27	2013-12-06
STATE STR CORP	P	2011-09-27	2013-12-06
OCCIDENTAL PETROLEUM CORPORATION	P	2011-10-14	2013-12-06
SCHLUMBERGER LTD	P	2011-03-11	2013-12-06
EXTERRAN PARTNERS L P	P	2012-01-17	2013-12-06
MERCK AND CO INC	P	2012-01-18	2013-12-06
UNITED HEALTH GROUP INC	P	2012-01-20	2013-12-06
CARNIVAL CORP	P	2012-01-24	2013-12-06
J P MORGAN CHASE CO	P	2012-02-29	2013-12-06
P P L CORPORATION	P	2012-01-03	2013-12-06
CAPITAL ONE FINANCIAL CORP	P	2012-03-16	2013-12-06
CITIGROUP INC	P	2012-03-19	2013-12-06
HASBRO INC	P	2012-03-26	2013-12-06
COVIDIEN PLC	P	2012-04-25	2013-12-06
WHIRLPOOL CORP	P	2012-04-26	2013-12-06
FIFTH THIRD BANCORP	P	2012-05-21	2013-12-06
P N C FINANCIAL SERVICES GROUP INC	P	2012-05-21	2013-12-06
WESTAR ENERGY INC	P	2012-05-25	2013-12-06
BEST BUY CO INC	P	2012-05-29	2013-12-06
PINNACLE WEST CAP CORP	P	2012-05-29	2013-12-06
OLD REP INTL CORP	P	2010-06-05	2013-06-14
OLD REP INTL CORP	P	2010-07-05	2013-06-14
CAPITAL ONE FINANCIAL CORP	P	2011-03-21	2013-06-14
CAPITAL ONE FINANCIAL CORP	P	2012-03-16	2013-06-14
OLD REP INTL CORP	P	2009-10-14	2013-06-17
OLD REP INTL CORP	P	2010-07-05	2013-06-17
OLD REP INTL CORP	P	2011-09-02	2013-06-17
OLD REP INTL CORP	P	2009-10-14	2013-06-18

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BEST BUY CO INC	P	2012-05-25	2013-06-25
BEST BUY CO INC	P	2012-05-29	2013-06-25
ANADARKO PETROLEUM CORP	P	2010-06-21	2013-06-26
ANADARKO PETROLEUM CORP	P	2010-06-22	2013-06-26
ANADARKO PETROLEUM CORP	P	2010-06-22	2013-06-26
ROYAL DUTCH SHELL PLC A D R	P	2011-07-21	2013-06-26
ROYAL DUTCH SHELL PLC A D R	P	2011-09-20	2013-06-26
ROYAL DUTCH SHELL PLC A D R	P	2011-09-20	2013-06-26
OCCIDENTAL PETROLEUM CORPORATION	P	2011-07-10	2013-06-26
SCHLUMBERGER LTD	P	2011-07-10	2013-06-26
OCCIDENTAL PETROLEUM CORPORATION	P	2011-12-10	2013-06-26
SCHLUMBERGER LTD	P	2011-12-10	2013-06-26
OCCIDENTAL PETROLEUM CORPORATION	P	2011-10-13	2013-06-26
SCHLUMBERGER LTD	P	2011-10-13	2013-06-26
OCCIDENTAL PETROLEUM CORPORATION	P	2011-10-14	2013-06-26
SCHLUMBERGER LTD	P	2011-10-14	2013-06-26
SCHLUMBERGER LTD	P	2011-03-11	2013-06-26
MICROSOFT CORP	P	1993-02-08	2013-01-07
ANNALY CAP MGMT INC	P	2008-03-25	2013-01-07
ANNALY CAP MGMT INC	P	2008-11-04	2013-01-07
ANNALY CAP MGMT INC	P	2008-11-04	2013-01-07
MICROSOFT CORP	P	2009-02-27	2013-01-07
MICROSOFT CORP	P	2009-03-26	2013-01-07
VENTAS INC	P	2009-05-22	2013-01-07
VENTAS INC	P	2009-06-16	2013-01-07
ANNALY CAP MGMT INC	P	2008-11-04	2013-02-07
VENTAS INC	P	2009-02-27	2013-02-07
VENTAS INC	P	2009-03-26	2013-02-07
VENTAS INC	P	2009-04-27	2013-02-07
VENTAS INC	P	2009-05-22	2013-02-07

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ANNALY CAP MGMT INC	P	2008-11-04	2013-08-07
ANNALY CAP MGMT INC	P	2008-10-22	2013-08-07
ANNALY CAP MGMT INC	P	2008-10-28	2013-08-07
ANNALY CAP MGMT INC	P	2009-02-27	2013-08-07
ANNALY CAP MGMT INC	P	2009-03-26	2013-08-07
ANNALY CAP MGMT INC	P	2009-04-27	2013-08-07
ANNALY CAP MGMT INC	P	2009-06-16	2013-08-07
WINDSTREAM CORP	P	2006-07-28	2013-07-15
WINDSTREAM CORP	P	2006-07-28	2013-07-15
PRUDENTIAL FINANCIAL INC	P	2009-08-21	2013-07-15
PRUDENTIAL FINANCIAL INC	P	2009-08-28	2013-07-15
PRUDENTIAL FINANCIAL INC	P	2009-10-21	2013-07-15
PRUDENTIAL FINANCIAL INC	P	2010-11-11	2013-07-15
PRUDENTIAL FINANCIAL INC	P	2010-12-11	2013-07-15
PRUDENTIAL FINANCIAL INC	P	2010-12-11	2013-07-15
VERIZON COMMUNICATIONS INC	P	2010-12-28	2013-07-15
WINDSTREAM CORP	P	2011-03-25	2013-07-15
CITIGROUP INC	P	2012-01-17	2013-07-15
CITIGROUP INC	P	2012-03-19	2013-07-15
MALLINCKRODT PLC W I	P	2012-04-25	2013-07-15
WINDSTREAM CORP	P	2006-07-28	2013-07-16
WINDSTREAM CORP	P	2008-10-01	2013-07-16
WINDSTREAM CORP	P	2008-10-01	2013-07-16
WINDSTREAM CORP	P	2008-11-02	2013-07-16
VERIZON COMMUNICATIONS INC	P	2010-12-28	2013-07-18
VERIZON COMMUNICATIONS INC	P	2010-12-28	2013-07-19
STARBUCKS CORP	P	2011-02-15	2013-07-25
STARBUCKS CORP	P	2011-02-15	2013-07-25
STARBUCKS CORP	P	2011-02-15	2013-07-25
PFIZER INC	P	2004-12-22	2013-01-08

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PFIZER INC	P	2005-06-17	2013-01-08
PFIZER INC	P	2005-09-19	2013-01-08
PFIZER INC	P	2006-03-13	2013-01-08
PFIZER INC	P	2007-03-26	2013-01-08
PFIZER INC	P	2007-06-22	2013-01-08
PFIZER INC	P	2007-09-10	2013-01-08
PFIZER INC	P	2007-11-30	2013-01-08
PFIZER INC	P	2007-12-20	2013-01-08
KIMBERLY CLARK CORP	P	2011-07-04	2013-01-08
WINDSTREAM CORP	P	2005-06-17	2013-07-08
WINDSTREAM CORP	P	2005-09-19	2013-07-08
WINDSTREAM CORP	P	2006-03-13	2013-07-08
WINDSTREAM CORP	P	2006-06-21	2013-07-08
WINDSTREAM CORP	P	2008-10-01	2013-07-08
WINDSTREAM CORP	P	2008-10-01	2013-07-08
WINDSTREAM CORP	P	2009-10-21	2013-07-08
WINDSTREAM CORP	P	2010-06-01	2013-07-08
STATE STR CORP	P	2013-09-27	2013-07-08
EXTERRAN PARTNERS L P	P	2008-03-09	2013-08-29
EXTERRAN PARTNERS L P	P	2008-04-09	2013-08-29
EXTERRAN PARTNERS L P	P	2008-05-09	2013-08-29
EXTERRAN PARTNERS L P	P	2008-08-09	2013-08-29
EXTERRAN PARTNERS L P	P	2012-01-17	2013-08-29
EXTERRAN PARTNERS L P	P	2008-04-09	2013-03-09
EXTERRAN PARTNERS L P	P	2008-08-28	2013-04-09
EXTERRAN PARTNERS L P	P	2008-04-09	2013-04-09
EXTERRAN PARTNERS L P	P	2008-08-28	2013-06-09
EXTERRAN PARTNERS L P	P	2008-08-28	2013-09-09
BEST BUY CO INC	P	2012-06-08	2013-09-09
BEST BUY CO INC	P	2012-06-08	2013-09-09

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EXTERRAN PARTNERS L P	P	2008-08-28	2013-11-09
EXTERRAN PARTNERS L P	P	2008-10-09	2013-11-09
EXTERRAN PARTNERS L P	P	2008-10-09	2013-12-09
EXTERRAN PARTNERS L P	P	2008-09-09	2013-09-16
EXTERRAN PARTNERS L P	P	2008-10-09	2013-09-16
MICROSOFT CORP	P	1993-02-08	2013-08-10
CONOCOPHILLIPS	P	2003-01-07	2013-08-10
MCDONALDS CORP	P	2003-01-07	2013-08-10
PHILIP MORRIS INTL	P	2003-01-07	2013-08-10
WINDSTREAM HOLDINGS INC	P	2005-11-01	2013-08-10
INTEL CORP	P	2007-04-17	2013-08-10
ALTRIA GROUP INC	P	2007-11-30	2013-08-10
PFIZER INC	P	2007-12-20	2013-08-10
EXTERRAN PARTNERS L P	P	2008-09-09	2013-08-10
MOLEX INC CL A	P	2009-03-24	2013-08-10
PRAXAIR INC	P	2009-03-26	2013-08-10
UNITED TECHNOLOGIES CORP	P	2009-05-26	2013-08-10
CENTURYLINK INC	P	2009-04-06	2013-08-10
MAXIM INTEGRATED PRODS INC	P	2009-06-16	2013-08-10
CONAGRA FOODS INC	P	2009-09-07	2013-08-10
PRUDENTIAL FINANCIAL INC	P	2009-08-21	2013-08-10
OLD REP INTL CORP	P	2009-10-14	2013-08-10
CHEVRON CORPORATION	P	2009-10-21	2013-08-10
CONAGRA FOODS INC	P	2009-10-21	2013-08-10
EMERSON ELEC CO	P	2009-10-21	2013-08-10
GENERAL DYNAMICS CORP	P	2009-10-21	2013-08-10
JOHNSON JOHNSON	P	2009-10-21	2013-08-10
MID-AMER APT CMNTYS INC	P	2009-10-21	2013-08-10
TEXAS INSTRUMENTS INC	P	2009-10-21	2013-08-10
WINDSTREAM HOLDINGS INC	P	2009-10-21	2013-08-10

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TEXAS INSTRUMENTS INC	P	2010-06-01	2013-08-10
MONDELEZ INTERNATIONAL WI	P	2010-03-02	2013-08-10
UNILEVER N V A D R	P	2013-08-10	2013-08-10
P P G INDS INC	P	2010-11-02	2013-08-10
GENERAL ELECTRIC CO	P	2010-03-15	2013-08-10
REDWOOD TRUST INC	P	2010-03-26	2013-08-10
NATIONAL RETAIL PROPERTIES INC	P	2010-05-24	2013-08-10
VERIZON COMMUNICATIONS INC	P	2010-12-28	2013-08-10
LIBERTY PPTY TR SBI	P	2010-12-29	2013-08-10
ENBRIDGE ENERGY PARTNERS L P	P	2010-12-30	2013-08-10
GLAXO SMITHKLINE P L C A D R	P	2011-08-02	2013-08-10
STARBUCKS CORP	P	2011-02-15	2013-08-10
BANKUNITED INC	P	2011-02-23	2013-08-10
CAPITAL ONE FINANCIAL CORP	P	2011-03-21	2013-08-10
CINEMARK HLDGS INC	P	2011-05-23	2013-08-10
REDWOOD TRUST INC	P	2011-06-14	2013-08-10
COMMUNITY BK SYS INC	P	2011-08-31	2013-08-10
ROYAL DUTCH SHELL PLC A D R	P	2011-09-20	2013-08-10
DOW CHEM CO	P	2011-09-27	2013-08-10
STATE STR CORP	P	2011-09-27	2013-08-10
MERCK AND CO INC	P	2012-01-18	2013-08-10
UNITED HEALTH GROUP INC	P	2012-01-20	2013-08-10
CARNIVAL CORP	P	2012-01-24	2013-08-10
J P MORGAN CHASE CO	P	2012-02-29	2013-08-10
P P L CORPORATION	P	2012-01-03	2013-08-10
HASBRO INC	P	2012-03-26	2013-08-10
COVIDIEN PLC	P	2012-04-25	2013-08-10
WHIRLPOOL CORP	P	2012-04-26	2013-08-10
FIFTH THIRD BANCORP	P	2012-05-21	2013-08-10
P N C FINANCIAL SERVICES GROUP INC	P	2012-05-21	2013-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WESTAR ENERGY INC	P	2012-05-25	2013-08-10
PINNACLE WEST CAP CORP	P	2012-05-29	2013-08-10
OCCIDENTAL PETROLEUM CORPORATION	P	2012-12-07	2013-08-10
SLM CORP	P	2012-07-17	2013-08-10
ANADARKO PETROLEUM CORP	P	2012-07-18	2013-08-10
BEST BUY CO INC	P	2012-06-08	2013-08-10
MARATHON OIL CORPORATION	P	2012-08-28	2013-08-10
SUNTRUST BKS INC	P	2012-07-09	2013-08-10
BANK OF AMERICA CORP	P	2012-11-09	2013-08-10
CITIGROUP INC	P	2012-11-09	2013-08-10
EXTERRAN PARTNERS L P	P	2008-09-09	2013-02-12
EXTERRAN PARTNERS L P	P	2008-11-09	2013-02-12
EXTERRAN PARTNERS L P	P	2008-11-09	2013-03-12
EXTERRAN PARTNERS L P	P	2008-12-09	2013-03-12
EXTERRAN PARTNERS L P	P	2008-09-15	2013-03-12
EXTERRAN PARTNERS L P	P	2008-09-16	2013-03-12
EXTERRAN PARTNERS L P	P	2008-09-16	2013-12-03
EXTERRAN PARTNERS L P	P	2008-09-17	2013-03-12
EXTERRAN PARTNERS L P	P	2008-09-18	2013-03-12
OLD REP INTL CORP	P	2009-10-14	2013-03-12
EXTERRAN PARTNERS L P	P	2009-10-21	2013-03-12
EXTERRAN PARTNERS L P	P	2008-09-18	2013-04-12
OLD REP INTL CORP	P	2009-10-14	2013-04-12
EXTERRAN PARTNERS L P	P	2008-09-18	2013-05-12
EXTERRAN PARTNERS L P	P	2008-10-22	2013-05-12
EXTERRAN PARTNERS L P	P	2008-10-28	2013-05-12
EXTERRAN PARTNERS L P	P	2009-06-16	2013-05-12
OLD REP INTL CORP	P	2009-10-14	2013-05-12
OLD REP INTL CORP	P	2009-10-21	2013-05-12
OLD REP INTL CORP	P	2010-03-02	2013-05-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
OLD REP INTL CORP	P	2010-03-02	2013-05-12
EXTERRAN PARTNERS L P	P	2008-10-28	2013-06-12
EXTERRAN PARTNERS L P	P	2009-04-27	2013-06-12
OLD REP INTL CORP	P	2009-11-27	2013-06-12
OLD REP INTL CORP	P	2009-11-30	2013-06-12
OLD REP INTL CORP	P	2010-06-01	2013-06-12
OLD REP INTL CORP	P	2010-03-02	2013-06-12
OLD REP INTL CORP	P	2012-11-19	2013-06-12
MOLEX INC CL A	P	2009-03-17	2013-09-12
MOLEX INC CL A	P	2009-03-23	2013-09-12
MOLEX INC CL A	P	2009-03-23	2013-09-12
MOLEX INC CL A	P	2009-03-24	2013-09-12
MOLEX INC CL A	P	2009-03-24	2013-09-12
EXTERRAN PARTNERS L P	P	2009-03-26	2013-09-12
EXTERRAN PARTNERS L P	P	2009-04-27	2013-09-12
MOLEX INC CL A	P	2012-11-19	2013-09-12
EXTERRAN PARTNERS L P	P	2009-02-27	2013-10-12
EXTERRAN PARTNERS L P	P	2009-03-26	2013-10-12
MCDONALDS CORP	P	2003-01-07	2013-12-12
STARBUCKS CORP	P	2011-02-15	2013-12-12
ROYAL DUTCH SHELL PLC A D R	P	2011-09-20	2013-12-12
BEST BUY CO INC	P	2012-06-08	2013-12-12
ROYAL DUTCH SHELL PLC A D R	P	2012-12-11	2013-12-12
ROYAL DUTCH SHELL PLC A D R	P	2012-12-11	2013-12-12
MCDONALDS CORP	P	2012-11-19	2013-12-12
ROYAL DUTCH SHELL PLC A D R	P	2012-11-19	2013-12-12
STARBUCKS CORP	P	2012-11-19	2013-12-12
U S TREASURY NT 0 625% 9/30/17	P	2012-10-22	2013-05-09
U S TREASURY NT 0 625% 9/30/17	P	2012-10-22	2013-06-14
DISNEY WALT CO 4 500% 12/15/13	P	2012-11-05	2013-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PEPSICO INC 2 250% 1/07/19	P	2013-09-25	2013-12-05
UNITED PARCEL 4 500% 1/15/13	P	2008-01-28	2013-01-15
GENERAL ELEC C P MTN 5 450% 1/15/13	P	2008-09-15	2013-01-15
MCGRAW HILL INC 5 900% 11/15/17	P	2007-04-12	2013-01-05
EMERSON ELECTRIC 4 500% 5/01/13	P	2009-02-20	2013-05-01
EMERSON ELECTRIC 4 500% 5/01/13	P	2009-06-29	2013-05-01
HOUSEHOLD FIN CORP 4 750% 7/15/13	P	2003-07-30	2013-07-15
BERKSHIRE HATHAWAY 5 000% 8/15/13	P	2009-07-10	2013-08-15
PEPSICO INC 3 750% 3/01/14	P	2009-03-19	2013-08-26
DISNEY WALT CO 4 500% 12/15/13	P	2009-01-08	2013-10-01
CREDIT SUISSE COMM RET ST CO	P	2011-05-09	2013-07-10
CREDIT SUISSE COMM RET ST CO	P	2011-06-29	2013-07-10
CREDIT SUISSE COMM RET ST CO	P	2010-07-14	2013-08-14
CREDIT SUISSE COMM RET ST CO	P	2010-12-30	2013-08-14
CREDIT SUISSE COMM RET ST CO	P	2011-06-29	2013-08-14
CREDIT SUISSE COMM RET ST CO	P	2012-01-12	2013-08-14
K-1 CAPITAL LOSS	P		2013-12-31
REDWOOD TRUST INC BASIS ADJ	P		2013-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
544		536	8
128,147		140,377	-12,230
645		639	6
699		712	-13
1,620		1,582	38
1,829		1,796	33
67,888		58,416	9,472
380		316	64
380		336	44
939		855	84
59,693		60,227	-534
3,197		3,237	-40
1,466		1,529	-63
29,506		30,703	-1,197
21,242		21,783	-541
6,013		6,215	-202
61		63	-2
16,786		22,173	-5,387
20,610		27,311	-6,701
1,041		1,093	-52
205		305	-100
101,490		76,078	25,412
3,458		2,696	762
530		472	58
643		577	66
3,833		3,825	8
530		517	13
643		630	13
1,051		873	178
982		936	46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,985		31,987	8,998
20,684		16,536	4,148
1,167		980	187
1,113		1,082	31
340		299	41
932		790	142
1,017		918	99
29,534		29,436	98
701		720	-19
2,358		2,350	8
13,561		13,499	62
15,035		15,012	23
295		293	2
13,208		13,134	74
1,766		1,749	17
2,796		2,774	22
5,261		5,221	40
8,698		8,559	139
8,628		8,491	137
1,777		1,749	28
515		510	5
12,460		12,348	112
3,092		3,060	32
1,048		1,090	-42
978		952	26
13,945		13,987	-42
617		617	0
2,222		2,195	27
2,489		2,458	31
40,909		50,088	-9,179

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
221		281	-60
16,170		19,290	-3,120
32,616		38,971	-6,355
829		899	-70
23,316		27,395	-4,079
59,545		69,895	-10,350
57,648		67,388	-9,740
2,319		2,668	-349
14,324		16,421	-2,097
1,448		892	556
1,580		1,135	445
2,063		1,698	365
298		344	-46
201		189	12
939		895	44
505		522	-17
2,208		1,954	254
1,472		1,393	79
881		1,121	-240
582		689	-107
1,029		940	89
903		864	39
1,137		1,203	-66
1,975		1,939	36
1,580		1,638	-58
1,174		1,179	-5
4,268		4,043	225
1,092		1,176	-84
2,573		2,297	276
919		862	57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,392		1,302	90
1,140		1,080	60
252		255	-3
1,238		1,115	123
1,644		1,485	159
670		746	-76
1,537		1,397	140
980		950	30
1,152		1,194	-42
1,731		1,717	14
694		526	168
1,905		1,759	146
2,269		2,163	106
3,910		3,698	212
1,005		973	32
1,149		1,149	0
80,274		105,278	-25,004
733		815	-82
1,939		1,974	-35
46,284		50,481	-4,197
15,220		18,048	-2,828
29,938		33,107	-3,169
818		828	-10
1,081		1,156	-75
555		514	41
625		583	42
1,110		1,238	-128
476		609	-133
534		676	-142
905		1,239	-334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,798		41,602	23,196
8,084		5,275	2,809
88		84	4
103		103	0
1,834		1,627	207
176		201	-25
5		5	0
13,529		9,626	3,903
822		615	207
379		323	56
1,674		1,211	463
7,192		5,206	1,986
4,712		3,419	1,293
14,385		10,432	3,953
8,247		5,970	2,277
19,519		14,173	5,346
12,910		9,370	3,540
25,173		18,097	7,076
21,796		15,789	6,007
1,412		1,031	381
16,577		12,099	4,478
1,281		1,115	166
1,478		1,272	206
17,190		10,657	6,533
22,870		14,153	8,717
5,318		4,308	1,010
30,892		25,211	5,681
35		26	9
472		453	19
797		601	196

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
702		515	187
1,048		722	326
1,008		832	176
2,204		1,863	341
1,345		1,335	10
788		803	-15
661		526	135
1,099		1,267	-168
1,190		940	250
1,014		798	216
891		753	138
610		594	16
1,092		1,117	-25
2,215		1,558	657
1,286		1,191	95
570		622	-52
1,582		1,525	57
508		513	-5
414		459	-45
1,056		988	68
708		579	129
520		424	96
749		595	154
651		576	75
239		276	-37
562		466	96
717		638	79
262		259	3
874		762	112
2,213		2,055	158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,487		1,355	132
1,452		1,484	-32
699		716	-17
1,000		1,025	-25
1,394		1,342	52
1,447		1,448	-1
1,469		1,254	215
1,010		1,152	-142
877		871	6
1,691		1,704	-13
619		685	-66
3,736		3,991	-255
696		745	-49
424		407	17
105,347		120,187	-14,840
26,760		22,045	4,715
2,441		2,047	394
100,222		91,041	9,181
1,159		769	390
1,983		1,531	452
1,431		857	574
652		699	-47
1,135		1,085	50
2,023		2,071	-48
1,891		2,058	-167
3,440		3,280	160
31,449		30,104	1,345
143,200		136,005	7,195
1,593		1,451	142
88,622		84,765	3,857

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,337		23,296	-959
29,368		30,703	-1,335
15,068		15,960	-892
3,422		3,457	-35
857		896	-39
114,784		20,835	93,949
264		396	-132
44		66	-22
286		429	-143
1,582		2,378	-796
110		162	-52
134		192	-58
1,641		2,267	-626
111		161	-50
4,681		6,805	-2,124
3,371		4,792	-1,421
2,306		3,322	-1,016
2,118		3,042	-924
510		736	-226
1,011		1,358	-347
2,742		3,860	-1,118
2,135		3,016	-881
1,595		2,142	-547
786		837	-51
225		279	-54
322		335	-13
115		120	-5
117,928		52,417	65,511
28,530		14,346	14,184
58,507		23,679	34,828

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,878		2,752	126
737		704	33
123,238		97,780	25,458
13,492		10,699	2,793
3,920		2,986	934
4,861		3,556	1,305
2,352		790	1,562
7,003		2,779	4,224
4,390		2,379	2,011
3,293		2,024	1,269
13,066		9,137	3,929
7,056		4,921	2,135
2,876		2,527	349
1,174		1,219	-45
11,446		7,718	3,728
30,470		20,319	10,151
15,000		10,075	4,925
38,727		25,269	13,458
15,000		10,104	4,896
41,236		27,497	13,739
1,059		1,012	47
63,866		28,399	35,467
214,174		4,386	209,788
22,545		506	22,039
36,804		752	36,052
10,234		7,017	3,217
12,769		7,569	5,200
6,150		2,498	3,652
18,261		9,133	9,128
11,501		6,751	4,750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,591		4,767	3,824
8,403		6,156	2,247
8,497		6,161	2,336
66,545		51,091	15,454
6,669		5,113	1,556
24,011		17,883	6,128
24,552		18,253	6,299
14,491		6,573	7,918
11,831		4,972	6,859
6,053		2,836	3,217
5,411		2,861	2,550
5,317		3,969	1,348
41,861		32,019	9,842
2,549		1,906	643
78,526		34,176	44,350
57,759		24,964	32,795
102,843		49,179	53,664
25,389		11,168	14,221
321		148	173
31,799		22,079	9,720
44,951		40,140	4,811
53,221		23,325	29,896
132,455		78,846	53,609
39,482		23,494	15,988
44,082		24,355	19,727
23,588		14,188	9,400
7,626		4,587	3,039
176,664		106,481	70,183
63,552		56,386	7,166
26,433		19,857	6,576

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,034		7,590	2,444
5,233		3,935	1,298
18,631		13,963	4,668
121,877		53,283	68,594
49,443		31,187	18,256
13,410		5,171	8,239
16,763		6,254	10,509
7,823		2,963	4,860
23,118		9,732	13,386
423		263	160
1,317		840	477
2,376		1,931	445
58,370		14,880	43,490
6,825		4,327	2,498
6,528		2,660	3,868
8,987		3,231	5,756
26,773		10,824	15,949
280		175	105
2,571		1,605	966
16,839		6,622	10,217
1,478		762	716
1,398		841	557
373		224	149
10,190		6,142	4,048
15,723		10,483	5,240
4,357		2,620	1,737
52,537		34,985	17,552
3,815		2,311	1,504
7,270		4,399	2,871
10,757		6,528	4,229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
535		291	244
5,657		3,058	2,599
3,187		1,795	1,392
1,999		1,127	872
5,746		3,460	2,286
10,919		5,800	5,119
68,719		1,405	67,314
56,895		900	55,995
56,895		900	55,995
64,714		43,487	21,227
17,176		17,566	-390
55,824		57,164	-1,340
33,734		22,937	10,797
66,240		44,983	21,257
82,955		26,686	56,269
47,403		12,670	34,733
34,762		9,326	25,436
56,839		14,022	42,817
974		339	635
1,375		308	1,067
1,375		362	1,013
6,086		6,119	-33
1,912		1,621	291
1,532		1,008	524
717		941	-224
84		62	22
658		341	317
1,994		1,049	945
1,151		691	460
70		41	29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,575		899	676
292		265	27
832		503	329
755		319	436
1,302		1,243	59
4,190		2,725	1,465
1,457		954	503
1,007		719	288
1,096		948	148
1,509		1,093	416
774		530	244
765		569	196
1,449		916	533
1,499		1,081	418
1,661		658	1,003
5,541		4,051	1,490
1,063		847	216
1,067		1,143	-76
737		450	287
1,885		925	960
2,627		2,018	609
2,291		1,638	653
567		471	96
1,047		149	898
2,045		1,516	529
587		425	162
1,681		869	812
750		859	-109
1,265		852	413
811		625	186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,372		2,676	-304
634		547	87
1,383		1,075	308
3,053		1,593	1,460
1,997		1,868	129
924		984	-60
481		374	107
3,132		2,567	565
1,793		1,452	341
1,335		1,302	33
2,123		1,581	542
1,311		1,315	-4
2,084		1,854	230
4,679		3,612	1,067
1,586		1,333	253
1,527		1,312	215
1,112		596	516
1,644		1,216	428
636		561	75
1,459		1,332	127
2,144		1,544	600
1,067		935	132
2,052		2,203	-151
12,929		13,736	-807
22,386		18,824	3,562
33,457		29,988	3,469
15,812		15,224	588
14,591		15,467	-876
296		291	5
10,450		10,001	449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,338		23,257	9,081
84,635		61,217	23,418
10,469		5,171	5,298
18,981		9,304	9,677
10,810		5,296	5,514
40,929		47,876	-6,947
36,671		38,315	-1,644
51,046		53,323	-2,277
90,111		78,341	11,770
90,632		79,034	11,598
16,174		14,781	1,393
15,512		14,590	922
15,107		13,690	1,417
14,435		13,420	1,015
11,908		11,377	531
15,225		14,898	327
5,817		6,133	-316
33,615		2,222	31,393
49,568		68,122	-18,554
3,226		4,107	-881
14,472		18,379	-3,907
8,594		4,069	4,525
18,809		10,027	8,782
26,093		10,704	15,389
1,239		522	717
19,725		25,164	-5,439
2,637		818	1,819
7,911		2,701	5,210
4,997		2,019	2,978
72,800		29,627	43,173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
882		1,202	-320
2,413		2,638	-225
3,028		2,951	77
1,462		1,795	-333
4,316		5,204	-888
2,715		3,194	-479
2,065		2,628	-563
24		36	-12
6,517		9,793	-3,276
155		100	55
72,047		48,193	23,854
5,052		3,295	1,757
28,679		20,111	8,568
2,876		2,017	859
9,793		6,871	2,922
71,905		51,358	20,547
27,194		43,955	-16,761
21,840		11,970	9,870
100,743		73,831	26,912
19,124		17,662	1,462
794		1,190	-396
7,082		10,370	-3,288
12,407		18,081	-5,674
14,821		21,744	-6,923
91,388		65,284	26,104
24,806		17,666	7,140
24,214		12,079	12,135
16,789		8,392	8,397
42,810		21,360	21,450
84,148		74,929	9,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,538		16,319	219
13,394		11,757	1,637
9,958		8,875	1,083
3,145		2,760	385
5,765		5,063	702
12,200		10,701	1,499
6,872		5,614	1,258
14,034		11,216	2,818
170,981		113,670	57,311
1,391		1,750	-359
501		657	-156
654		888	-234
863		1,073	-210
8,795		12,049	-3,254
25,830		35,800	-9,970
4,087		4,903	-816
2,631		3,454	-823
61,454		30,031	31,423
3,619		2,835	784
2,581		2,018	563
1,178		924	254
1,739		1,361	378
4,910		3,851	1,059
1,568		1,207	361
513		395	118
29		22	7
456		351	105
28		22	6
24,292		13,097	11,195
46,544		25,125	21,419

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
427		329	98
285		219	66
911		701	210
655		497	158
6,238		4,797	1,441
1,465		100	1,365
1,132		339	793
1,225		286	939
1,210		338	872
592		712	-120
1,645		1,497	148
1,424		961	463
4,691		3,816	875
321		238	83
956		316	640
1,196		691	505
1,664		846	818
1,321		1,350	-29
864		470	394
273		170	103
1,940		1,245	695
783		644	139
3,889		2,570	1,319
941		688	253
1,083		679	404
1,122		880	242
2,077		1,458	619
680		486	194
437		257	180
156		196	-40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
358		233	125
1,410		860	550
1,315		1,023	292
2,015		718	1,297
5,230		3,759	1,471
620		520	100
638		429	209
932		712	220
531		471	60
975		85	890
1,797		1,400	397
1,230		534	696
867		802	65
1,791		1,330	461
858		582	276
319		267	52
670		497	173
1,423		1,461	-38
1,453		970	483
2,504		1,288	1,216
2,965		2,411	554
1,944		1,401	543
1,254		1,239	15
1,917		1,462	455
1,289		1,229	60
1,539		1,222	317
1,389		1,147	242
1,220		596	624
1,491		1,135	356
574		498	76

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,321		1,247	74
977		886	91
1,045		925	120
1,206		796	410
1,591		1,231	360
1,370		740	630
1,108		895	213
1,450		1,256	194
3,537		2,283	1,254
3,518		2,382	1,136
7,680		6,120	1,560
1,411		1,063	348
2,820		2,146	674
1,101		818	283
1,396		977	419
1,524		975	549
1,504		958	546
2,486		1,517	969
535		323	212
568		421	147
4,565		3,182	1,383
80		48	32
12,448		9,209	3,239
1,653		1,016	637
3,280		1,711	1,569
866		441	425
2,781		1,439	1,342
1,343		1,003	340
1,592		1,123	469
16,148		10,537	5,611

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,340		7,356	3,984
3,236		1,642	1,594
1,289		648	641
24,718		15,743	8,975
30,347		19,065	11,282
2,050		1,228	822
39,287		25,145	14,142
1,042		628	414
42,471		12,594	29,877
24,639		7,834	16,805
12,416		3,905	8,511
55,080		17,995	37,085
24,368		7,868	16,500
4,458		2,159	2,299
2,386		1,203	1,183
1,276		705	571
1,955		909	1,046
1,381		673	708
204,331		47,536	156,795
18,030		7,842	10,188
110,472		108,770	1,702
4,310		2,120	2,190
32,170		32,435	-265
90,981		91,808	-827
1,040		930	110
1,821		1,778	43
1,458		944	514
25,002		24,809	193
98,938		99,234	-296
50,409		52,242	-1,833

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,120		25,109	11
150,000		153,678	-3,678
175,000		178,355	-3,355
111,668		100,747	10,921
50,000		51,902	-1,902
20,000		20,776	-776
100,000		94,973	5,027
100,000		107,204	-7,204
178,031		179,520	-1,489
126,023		128,666	-2,643
77,590		100,000	-22,410
148,953		187,917	-38,964
23,348		25,000	-1,652
99,973		125,000	-25,027
81,027		102,081	-21,054
222,375		249,000	-26,625
		3,139	-3,139
		4,442	-4,442

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			-12,230
			6
			-13
			38
			33
			9,472
			64
			44
			84
			-534
			-40
			-63
			-1,197
			-541
			-202
			-2
			-5,387
			-6,701
			-52
			-100
			25,412
			762
			58
			66
			8
			13
			13
			178
			46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,998
			4,148
			187
			31
			41
			142
			99
			98
			-19
			8
			62
			23
			2
			74
			17
			22
			40
			139
			137
			28
			5
			112
			32
			-42
			26
			-42
			0
			27
			31
			-9,179

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-60
			-3,120
			-6,355
			-70
			-4,079
			-10,350
			-9,740
			-349
			-2,097
			556
			445
			365
			-46
			12
			44
			-17
			254
			79
			-240
			-107
			89
			39
			-66
			36
			-58
			-5
			225
			-84
			276
			57

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			90
			60
			-3
			123
			159
			-76
			140
			30
			-42
			14
			168
			146
			106
			212
			32
			0
			-25,004
			-82
			-35
			-4,197
			-2,828
			-3,169
			-10
			-75
			41
			42
			-128
			-133
			-142
			-334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23,196
			2,809
			4
			0
			207
			-25
			0
			3,903
			207
			56
			463
			1,986
			1,293
			3,953
			2,277
			5,346
			3,540
			7,076
			6,007
			381
			4,478
			166
			206
			6,533
			8,717
			1,010
			5,681
			9
			19
			196

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			187
			326
			176
			341
			10
			-15
			135
			-168
			250
			216
			138
			16
			-25
			657
			95
			-52
			57
			-5
			-45
			68
			129
			96
			154
			75
			-37
			96
			79
			3
			112
			158

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			132
			-32
			-17
			-25
			52
			-1
			215
			-142
			6
			-13
			-66
			-255
			-49
			17
			-14,840
			4,715
			394
			9,181
			390
			452
			574
			-47
			50
			-48
			-167
			160
			1,345
			7,195
			142
			3,857

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-959
			-1,335
			-892
			-35
			-39
			93,949
			-132
			-22
			-143
			-796
			-52
			-58
			-626
			-50
			-2,124
			-1,421
			-1,016
			-924
			-226
			-347
			-1,118
			-881
			-547
			-51
			-54
			-13
			-5
			65,511
			14,184
			34,828

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			126
			33
			25,458
			2,793
			934
			1,305
			1,562
			4,224
			2,011
			1,269
			3,929
			2,135
			349
			-45
			3,728
			10,151
			4,925
			13,458
			4,896
			13,739
			47
			35,467
			209,788
			22,039
			36,052
			3,217
			5,200
			3,652
			9,128
			4,750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,824
			2,247
			2,336
			15,454
			1,556
			6,128
			6,299
			7,918
			6,859
			3,217
			2,550
			1,348
			9,842
			643
			44,350
			32,795
			53,664
			14,221
			173
			9,720
			4,811
			29,896
			53,609
			15,988
			19,727
			9,400
			3,039
			70,183
			7,166
			6,576

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,444
			1,298
			4,668
			68,594
			18,256
			8,239
			10,509
			4,860
			13,386
			160
			477
			445
			43,490
			2,498
			3,868
			5,756
			15,949
			105
			966
			10,217
			716
			557
			149
			4,048
			5,240
			1,737
			17,552
			1,504
			2,871
			4,229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			244
			2,599
			1,392
			872
			2,286
			5,119
			67,314
			55,995
			55,995
			21,227
			-390
			-1,340
			10,797
			21,257
			56,269
			34,733
			25,436
			42,817
			635
			1,067
			1,013
			-33
			291
			524
			-224
			22
			317
			945
			460
			29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			676
			27
			329
			436
			59
			1,465
			503
			288
			148
			416
			244
			196
			533
			418
			1,003
			1,490
			216
			-76
			287
			960
			609
			653
			96
			898
			529
			162
			812
			-109
			413
			186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-304
			87
			308
			1,460
			129
			-60
			107
			565
			341
			33
			542
			-4
			230
			1,067
			253
			215
			516
			428
			75
			127
			600
			132
			-151
			-807
			3,562
			3,469
			588
			-876
			5
			449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,081
			23,418
			5,298
			9,677
			5,514
			-6,947
			-1,644
			-2,277
			11,770
			11,598
			1,393
			922
			1,417
			1,015
			531
			327
			-316
			31,393
			-18,554
			-881
			-3,907
			4,525
			8,782
			15,389
			717
			-5,439
			1,819
			5,210
			2,978
			43,173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-320
			-225
			77
			-333
			-888
			-479
			-563
			-12
			-3,276
			55
			23,854
			1,757
			8,568
			859
			2,922
			20,547
			-16,761
			9,870
			26,912
			1,462
			-396
			-3,288
			-5,674
			-6,923
			26,104
			7,140
			12,135
			8,397
			21,450
			9,219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			219
			1,637
			1,083
			385
			702
			1,499
			1,258
			2,818
			57,311
			-359
			-156
			-234
			-210
			-3,254
			-9,970
			-816
			-823
			31,423
			784
			563
			254
			378
			1,059
			361
			118
			7
			105
			6
			11,195
			21,419

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			98
			66
			210
			158
			1,441
			1,365
			793
			939
			872
			-120
			148
			463
			875
			83
			640
			505
			818
			-29
			394
			103
			695
			139
			1,319
			253
			404
			242
			619
			194
			180
			-40

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			125
			550
			292
			1,297
			1,471
			100
			209
			220
			60
			890
			397
			696
			65
			461
			276
			52
			173
			-38
			483
			1,216
			554
			543
			15
			455
			60
			317
			242
			624
			356
			76

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			74
			91
			120
			410
			360
			630
			213
			194
			1,254
			1,136
			1,560
			348
			674
			283
			419
			549
			546
			969
			212
			147
			1,383
			32
			3,239
			637
			1,569
			425
			1,342
			340
			469
			5,611

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,984
			1,594
			641
			8,975
			11,282
			822
			14,142
			414
			29,877
			16,805
			8,511
			37,085
			16,500
			2,299
			1,183
			571
			1,046
			708
			156,795
			10,188
			1,702
			2,190
			-265
			-827
			110
			43
			514
			193
			-296
			-1,833


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11
			-3,678
			-3,355
			10,921
			-1,902
			-776
			5,027
			-7,204
			-1,489
			-2,643
			-22,410
			-38,964
			-1,652
			-25,027
			-21,054
			-26,625
			-3,139
			-4,442

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCUS WIECHMANN	TRUSTEE 0 25	10,000	0	0
8944 N GRACE LAKE RD SE BEMIDJI, MN 56601				
SUZANNE LIAPIS	TRUSTEE 0 25	10,000	0	0
1122 MINNESOTA AVE NW BEMIDJI, MN 56601				
PAUL WELLE	TRUSTEE 0 25	10,000	0	0
3121 BIRCHMONT DR BEMIDJI, MN 56601				
JAMES NAYLOR	TRUSTEE 0 25	10,000	0	0
4925 OAKDALE LANE NW BEMIDJI, MN 56601				
GLEN LINDSETH	TRUSTEE 0 25	10,000	0	0
PO BOX 1558 BEMIDJI, MN 56619				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHURCHES UNITED PO BOX 1967 BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	COMPUTER/EQUIPMENT	4,000
LAKELAND PUBLIC TV 1500 BIRCHMONT DR NE BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	CAPITAL CAMPAIGN	160,000
BELTRAMI CTY SHERIFF DEPT 613 MINNESOTA AVE NW BEMIDJI, MN 56601	NONE	LOCAL GOVERNMENT	K-9 TRAINING	18,000
BEMIDJI AREA PREVENTION COLLABORATIVE 201 3RD ST BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	DRUG/ALCOHOL PROG	200,000
BEMIDJI AREA SERVICE COLLABORATIVE 701 MINNESOTA AVE BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	STUDENTS FIRST	20,000
BEMIDJI CHORALE PO BOX 1543 BEMIDJI, MN 56619	NONE	PUBLIC CHARITY	MATCHING GRANT	3,500
BELTRAMI CTY HISTORICAL SOCIETY 130 MINNESOTA AVE SW BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	BELTRAMI CTY HISTY DISP	20,000
BSU FOUNDATION 1500 BIRCHMONT DR NE BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	SCHOLARSHIPS	16,248
BSU 1500 BIRCHMONT DR NE BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	INTERNSHIPS	29,258
CITY OF BEMIDJI 317 4TH ST NW BEMIDJI, MN 56601	NONE	LOCAL GOVERNMENT	EVENTS CENTER	200,000
CONCORDIA LANGUAGE VILLAGE 8659 THORSONVEIEN BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	RUSSIAN CAMP	100,000
JEDC ECON DEV TRAINING PROGRAM 300 BEMIDJI AVE N BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	EQUIPMENT DEVELOPMENT	50,000
LEECH LAKE TRIBAL COLLEGE 6945 LITTLE WOLF RD NW CASS LAKE, MN 56633	NONE	PUBLIC CHARITY	LIBRARY FACILITY	100,000
NORTHWEST TECHNICAL COLLEGE FOUNDATION 905 GRANT AVE SE BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	SCHOLARSHIPS	15,000
SANFORD HEALTH FOUNDATION 1300 ANNE ST NW BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	24 HOUR CARDIOLOGY	250,000
Total  3a				1,434,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TROUT UNLIMITED 1300 N 17TH ST SUITE 500 ARLINGTON,VA 222092404	NONE	PUBLIC CHARITY	DONATION	1,550
VOCALMOTIVE 502 MINNESOTA AVE BEMIDJI,MN 56601	NONE	PUBLIC CHARITY	DONATION	2,500
BGC BEMIDJI AREA 1600 MINNESOTA AVE NW BEMIDJI,MN 56601	NONE	PUBLIC CHARITY	CURTAIN & LIGHTS	47,763
LETS GO FISHING PO BOX 1041 BEMIDJI,MN 56601	NONE	PUBLIC CHARITY	PONTOON	20,000
RABIDEAU CALC 200 ASH AVE CASS LAKE,MN 56633	NONE	PUBLIC CHARITY	DONATION	552
ALASKA VOLUNTEER FIRE DEPT 28987 ALASKA LANE NW PUPOSKY,MN 566679740	NONE	PUBLIC CHARITY	DONATION	10,000
BSU FOUNDATION 1500 BIRCHMONT DR NE BEMIDJI,MN 56601	NONE	PUBLIC CHARITY	SCHOLARSHIPS	25,000
BGC BEMIDJI AREA 1600 MINNESOTA AVE NW BEMIDJI,MN 56601	NONE	PUBLIC CHARITY	PROG	55,000
AMERICAN LEGION HONOR GUARD 217 MINNESOTA AVE NW BEMIDJI,MN 56601	NONE	PUBLIC CHARITY	HONOR GUARD	9,835
BEMIDJI COMMUNITY FOOD SHELF 1260 INDUSTRIAL PARK DR SE BEMIDJI,MN 56601	NONE	PUBLIC CHARITY	DONATION	5,000
BEMIDJI SYMPHONY ORCHESTRA PO BOX 3136 BEMIDJI,MN 56619	NONE	PUBLIC CHARITY	DONATION	15,000
NORTHWEST TECHNICAL COLLEGE FOUNDATION 905 GRANT AVE SE BEMIDJI,MN 56601	NONE	PUBLIC CHARITY	CSCL	12,000
BWELL UNKNOWN BEMIDJI,MN 56601	NONE	PUBLIC CHARITY	SHIFTING GEARS	2,500
ADULT DAY SERVICES 620 CARR LAKE RD SE BEMIDJI,MN 56601	NONE	PUBLIC CHARITY	REMODEL	25,000
ISD 31 502 MINNESOTA AVE NW BEMIDJI,MN 56601	NONE	PUBLIC CHARITY	ACADEMIC AWARDS	2,200
Total			3a	1,434,406

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MN PUBLIC RADIO 480 CEDAR STREET SAINT PAUL, MN 55101	NONE	PUBLIC CHARITY	LOCAL SCHOOL PROG	5,000
SENIOR NUTRITION 519 BELTRAMI AVE NW BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	KITCHEN UPGRADE	5,000
FNB FOUNDATION PO BOX 670 BEMIDJI, MN 56619	NONE	PRIVATE FOUADATION	DONATION	2,500
HEADWATERS SCHOOL OF MUSIC & THE ARTS 519 MINNESOTA AVE NW BEMIDJI, MN 56601	NONE	PUBLIC CHARITY	HANDBELLS	2,000
Total			3a	1,434,406

TY 2013 Accounting Fees Schedule

Name: GEORGE W NEILSON FOUNDATION

EIN: 41-6022186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MILLER MCDONALD, INC	5,700	0		5,700

TY 2013 Investments Corporate Bonds Schedule

Name: GEORGE W NEILSON FOUNDATION
EIN: 41-6022186

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DU PONT E I DE NEMOURS & CO 5.250 12/15/2016	73,146	84,139
JOHNSON & JOHNSON 5.150 07/15/2018	125,100	142,238
WELLS FARGO BANK NA 4.750% 02/09/2015	97,479	104,493
WACHOVIA BANK NA 5.60% 3/15/16	227,071	246,404
BRANCH BANKING TR 5.625% 9/15/16	101,679	111,254
EMERSON ELEC CO 5.125% 12/01/16	168,085	182,299
BANK NEW YORK INC 5.50% 12/01/17	100,734	112,556
MBNA CORP 5.0% 6/15/15	120,544	132,041
CISCO SYS INC 5.5% 2/22/16	126,860	137,516
IBM CORP 5.700% 09/14/2017	181,931	200,953
GLAXOSMITHKLINE CAP INC 5.650% 05/15/2018	151,989	172,671
BOEING CO 5.0 3/15/14	155,845	152,391
SOUTHERN CAL EDISON 4.15 9/15/14	105,943	107,746
MERCK CO INC 4.0 6/30/15	208,150	215,385
TARGET CORP 5.375 5/1/17	149,443	168,607
BERKSHIRE HATH 5.4 5/15/18	103,330	115,023
BP CAPITAL MARKETS PLC 3.625 5/8/14	173,171	176,923
TOTAL CAPITAL SA 3.125 10/2/15	124,749	130,446
TARGET CORP 3.875 7/15/10	128,494	131,780
DU PONT E I DE NEMOURS & CO 3.25	101,027	102,869
TOYOTA MOTOR CREDIT CORP 1.25 11/17/2014	100,590	100,831
MORGAN STANLEY 5.5 1/26/2020	150,021	168,385
KIMBERLY CLARK 3.625 8/01/2020	108,257	114,705
NORTHERN TRUST CORP 3.45 11/04/2020	151,392	154,273
BECTON DICKINSON 3.25 11/12/2020	168,478	165,734
ARCHER DANIELS MIDLAND 4.479 3/01/2021	160,938	157,712
DOVER CORP 4.3 3/01/2021	152,877	158,748
LLOYDS TSB BANK PLC 6.375 1/21/2021	186,286	206,358
PACCAR FINANCIAL CORP 1.550 9/29/14	152,550	151,259
STATE STREET CORP 2.875 3/7/16	144,850	140,485
NATIONAL RURAL UTIL COOP 3.050 2/15/2022	159,992	145,720
HSBC HOLDINGS PLC 4.0 3/30/22	177,036	179,874
COOPERATIEVE CENTRALE MED TERM NOTE 10/13/15	153,807	153,867
GENERAL ELEC CO 1.0 12/11/15	100,324	100,801
JOHN DEERE CAPITAL CORP MED TERM	101,696	99,731
INTEL CORP 1.35 12/15/2017	150,334	148,251
PEPSICO INC 2.25 01/07/2013	125,543	125,373
GENERAL ELEC CO MED TERM 4/15/2023	125,000	124,238
LOWES COMPANIES INC 3.875 9/15/2023	152,664	150,816
BHP FINANCE USA 5.5 4/01/2014	102,548	101,275
BHP BILLITON FIN USA LTD 1.0 10/02/2015	151,191	150,822
TORONTO DOMINION BANK 2.375 10/19/16	205,042	207,646

**TY 2013 Investments Corporate
Stock Schedule**

Name: GEORGE W NEILSON FOUNDATION
EIN: 41-6022186

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PRAXAIR INC	68,988	209,868
EXXON MOBIL CORP	342,801	350,860
ALTRIA GROUP INC	91,002	261,781
PFIZER INC	534,276	838,067
VERIZON COMMUNICATIONS INC	120,241	161,965
INTEL CORP	195,607	318,572
MICROSOFT CORP	24,817	279,677
TEXAS INSTRUMENTS INC	63,726	151,753
WINDSTREAM CORP	126,364	122,964
MAXIM INTEGRATED PRODS	70,415	137,073
GENERAL DYNAMICS CORP	85,037	200,368
GENERAL ELEC CO	697,935	1,026,823
JOHNSON & JOHNSON	103,830	367,825
PHILIP MORRIS INTL INC	60,350	204,930
PRUDENTIAL FINANCIAL INC	202,070	391,382
WESTAR ENERGY INC	142,869	235,870
CONAGRA FOODS INC	149,088	226,835
HASBRO INC	163,111	306,461
J P MORGAN CHASE & CO	211,970	356,845
LIBERTY PPTY TR	55,389	82,914
MID-AMER APT CMNTYS INC	65,169	112,916
UNITED TECHNOLOGIES CORP	150,241	315,226
UNILEVER NV ADR	143,754	233,938
PPG INDS INC	114,417	344,612
REDWOOD TR INC	132,553	172,451
ANADARKO PETROLEUM CORP	140,231	229,473
CENTURY LINK INC	211,564	222,154
CHEVRON CORPORATION	226,699	673,265
EMERSON ELEC CO	79,764	199,732
FIFTH THIRD BANCORP	186,401	295,177

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NATIONAL RETAIL PROPERTIES INC	72,034	100,938
CONOCOPHILLIPS	57,928	181,994
BANKUNITED INC	108,244	152,189
CAPITAL ONE FINANCIAL CORP	216,502	334,556
CINEMARK HLDGS INC	92,523	152,052
COMMUNITY BK SYS INC	84,315	137,809
DOW CHEM CO	167,543	280,786
OCCIDENTAL PETROLEUM CORPORATION	148,327	169,658
PPL CORPORATION	193,573	216,467
STARBUCKS CORP	84,575	192,291
STATE STR CORP	220,595	472,118
UNITED HEALTH GROUP INCORPORATED	212,056	335,085
GLAXO SMITHKLINE PLC ADR	240,529	321,835
SCOUT INTERNATIONAL FUND	473,785	529,174
BANK OF AMERICA CORP	354,737	667,657
BEST BUY CO INC	123,022	247,057
CITIGROUP INC	385,525	645,539
DOVER CORP	182,399	273,401
MARATHON OIL COMPANY	149,060	188,114
MERCK AND CO INC NEW	418,096	517,617
MONDELEZ INTERNATIONAL WI	147,761	273,434
PNC FINANCIAL SERVICES GROUP INC	91,761	113,965
PINNACLE WEST CAP CORP	147,175	158,019
ROCKWELL AUTOMATION INC	101,520	145,100
SLM CORP	132,746	213,210
SUNTRUST BKS INC	207,073	280,639
WALGREEN CO	202,670	308,051
WHIRLPOOL CORP	95,824	233,251
ASTRAZENECA PLC	174,944	220,560
CARNIVAL CORP	202,306	259,900

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COVIDIEN PLC	190,491	258,371
EATON CORP PLC	247,317	360,733
VODAFONE GROUP PLC ADR	162,126	248,714
ISHARES MSCI EMERGING MKTS ETF	99,408	100,308
APPLE INC	267,593	361,297
C M S ENERGY CORP	177,814	170,445
CA INC	200,677	274,820
CISCO SYS INC	358,977	379,650
COMERICA INC	123,749	147,564
EXELON CORPORATION	122,671	108,793
KOHL'S CORP	235,883	259,177
LOWE'S CO INC	161,815	212,817
M T BANK CORP	240,466	253,330
MFA FINANCIAL INC	185,278	156,534
MORGAN STANLEY	309,954	427,405
POLARIS INDS INC	258,164	419,734
PROCTER & GAMBLE CO	671,958	671,714
REGAL BELOIT CORP	273,221	292,742
REGIONS FINL CORP	171,419	179,088
SPECTRA ENERGY CORP	219,538	270,142
STAPLES INC	215,870	242,609
STARWOOD PROPERTY TRUST INC	243,073	258,026
STRYKER CORP	108,984	119,247
SYMANTEC CORP	227,795	241,836
UNUM GROUP	214,156	270,537
ZYLEM INC	187,863	227,080
GOLAR LNG LTD	134,696	129,846
LYONDELLBASELL INDUSTRIES CL A	206,565	267,092
LINCOLN NATL CORP IND	132,794	205,086

TY 2013 Investments Government Obligations Schedule

Name: GEORGE W NEILSON FOUNDATION

EIN: 41-6022186

**US Government Securities - End of
Year Book Value:**

515,333

**US Government Securities - End of
Year Fair Market Value:**

488,679

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2013 Investments - Other Schedule**Name:** GEORGE W NEILSON FOUNDATION**EIN:** 41-6022186

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ENBRIDGE ENERGY PARTNERS LP	FMV	56,954	165,868
WILLIAMS PARTNERS LP	FMV	99,933	123,488
LINN ENERGY LLC	FMV	133,871	166,050

TY 2013 Other Expenses Schedule**Name:** GEORGE W NEILSON FOUNDATION**EIN:** 41-6022186

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE EXPENSES	10,200	0		10,200
INSURANCE	2,250	0		2,250
TELEPHONE	1,089	0		1,089
OFFICE SUPPLIES	771	0		771
DUES & SUBSCRIPTIONS	725	0		725
NONDEDUCTIBLE EXP FROM K-1	665	0		0
MISCELLANEOUS	311	0		311
NET ORDINARY LOSS FROM K-1	64,670	64,670		0
EQUIPMENT	817	0		817

TY 2013 Other Income Schedule

Name: GEORGE W NEILSON FOUNDATION

EIN: 41-6022186

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	834	834	834
NET K-1 INCOME FROM EXTERRAN	4,599	4,599	4,599

TY 2013 Other Professional Fees Schedule

Name: GEORGE W NEILSON FOUNDATION

EIN: 41-6022186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	119,243	107,319		11,924

TY 2013 Taxes Schedule**Name:** GEORGE W NEILSON FOUNDATION**EIN:** 41-6022186

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	54,423	0		0
FOREIGN TAXES	3,855	3,855		0