Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation		A Employer identification number
HRK FOUNDATION		41-6020911
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
345 ST. PETER STREET, SUITE 1200		(651) 293-9001
City or town, state or province, country, and ZIP or foreign postal code		C If exemption application is pending, check here ▶ [ ]
ST. PAUL, MN 55102		

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity
[ ] Final return [ ] Amended return
[ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 29,510,017.

J Accounting method [ ] Cash [X] Accrual
[ ] Other (specify) ____________________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	750,276.	ATCH 1		
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	874,772.	859,086.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,669,811.			
	b Gross sales price for all assets on line 6a 1,669,811.				
	7 Capital gain net income (from Part IV, line 2)		1,655,447.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	61,616.	55,368.		
	12 **Total.** Add lines 1 through 11	3,356,475.	2,569,901.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,000.			10,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH 4	218.			218.
	b Accounting fees (attach schedule) ATCH 5	11,366.	5,683.		5,683.
	c Other professional fees (attach schedule) *	420,363.	236,837.		182,576.
	17 Interest ATCH 7	169,194.	167,105.		
	18 Taxes (attach schedule) (see instructions) ATCH 8	22,053.	7,553.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,011.			5,011.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 9	1,266.			1,266.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	639,471.	417,178.		204,754.
	25 Contributions, gifts, grants paid	1,898,385.			1,898,385.
	26 **Total expenses and disbursements** Add lines 24 and 25	2,537,856.	417,178.	0	2,103,139.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	818,619.			
	b **Net investment income** (if negative, enter -0-)		2,152,723.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	2,450,613.	2,908,986.	
	3	Accounts receivable ▶ 7,875. Less allowance for doubtful accounts ▶	2,626.	7,875.	
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable	370,028.	400,327.	
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 10	22,050,947.	26,180,869.	
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 11)	11,960.	11,960.	
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	24,886,174.	29,510,017.	0
Liabilities	17	Accounts payable and accrued expenses	42,730.	105,313.	
	18	Grants payable	492,486.		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	535,216.	105,313.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ X **check here and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	24,350,958.	29,404,704.	
	30	**Total net assets or fund balances** (see instructions)	24,350,958.	29,404,704.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	24,886,174.	29,510,017.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,350,958.
2	Enter amount from Part I, line 27a	2	818,619.
3	Other increases not included in line 2 (itemize) ▶ ATCH 12	3	4,235,127.
4	Add lines 1, 2, and 3	4	29,404,704.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,404,704.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,655,447.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	2,071,199.	23,500,952.	0.088133
2011	2,052,425.	23,071,191.	0.088961
2010	2,653,554.	22,702,254.	0.116885
2009	1,993,165.	21,428,645.	0.093014
2008	3,492,797.	27,334,531.	0.127780

2	**Total** of line 1, column (d)	2	0.514773
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.102955
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	26,482,076.
5	Multiply line 4 by line 3	5	2,726,462.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	21,527.
7	Add lines 5 and 6	7	2,747,989.
8	Enter qualifying distributions from Part XII, line 4	8	2,127,364.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	43,054.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	43,054.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	43,054.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 27,550.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 22,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	49,550.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	334.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,162.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 6,162. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). ATCH 13 ATCH 14	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.HRKFOUNDATION.ORG

14 The books are in care of ▶ HRK GROUP, INC. Telephone no ▶ 651-293-9001
Located at ▶ 345 ST PETER ST, STE 1200 ST PAUL, MN ZIP+4 ▶ 55102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☒ No *If "Yes," attach the statement required by Regulations section 53 4945-5(d)*			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . *If "Yes" to 6b, file Form 8870*	**6b**		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		10,000.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 16		191,231.
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 HRK FOUNDATION LOANED MONEY TO THE MN HISTORICAL SOCIETY FOR THE IDENTIFICATION, ACQUISITION AND CONSERVATION OF HISTORICAL MATERIALS	24,225.
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	24,225.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	26,873,396.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	11,960.
d	**Total** (add lines 1a, b, and c)	1d	26,885,356.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	26,885,356.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	403,280.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	26,482,076.
6	**Minimum investment return.** Enter 5% of line 5	6	1,324,104.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,324,104.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	43,054.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	43,054.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,281,050.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,281,050.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,281,050.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,103,139.
b	Program-related investments - total from Part IX-B	1b	24,225.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,127,364.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,127,364.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,281,050.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only				
b Total for prior years 20 11 ,20 10 ,20 09				
3 Excess distributions carryover, if any, to 2013				
a From 2008 . . . 538,475.				
b From 2009 . . . 2,031,773.				
c From 2010 . . . 1,581,683.				
d From 2011 . . . 933,410.				
e From 2012 . . . 920,714.				
f **Total** of lines 3a through e	6,006,055.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 2,127,364.				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				1,281,050.
e Remaining amount distributed out of corpus	846,314.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,852,369.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	538,475.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	6,313,894.			
10 Analysis of line 9				
a Excess from 2009 . . . 2,031,773.				
b Excess from 2010 . . . 1,581,683.				
c Excess from 2011 . . . 933,410.				
d Excess from 2012 . . . 920,714.				
e Excess from 2013 . . . 846,314.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 17

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 18

b The form in which applications should be submitted and information and materials they should include

ATCH 19

c Any submission deadlines

MARCH 15 AND SEPTEMBER 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 20				
Total . . . . ▶ **3a**				1,898,385.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	523000	15,686.	14	859,086.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	14,364.	18	1,655,447.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 21		6,248.		44,785.	10,583.
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		36,298.		2,559,318.	10,583.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 2,606,199.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11	INTEREST INCOME ON PROGRAM RELATED INVESTMENT LOAN TO CENTRAL COMMUNITY HOUSING TRUST. LOAN PROCEEDS ARE BEING USED TO PROVIDE HOUSING FOR PERSONS WITH LOW INCOME OR SPECIAL NEEDS.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Jill Kosmann 11/14/2014 Assistant Treasurer

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
VICKI J FROSLEE	Vicki Froslee	11/13/2014		P00633599

Firm's name ▶ HRK TRUST COMPANY — Firm's EIN ▶ 26-0859664

Firm's address ▶ 201 SOUTH PHILLIPS AVE, STE 214 SIOUX FALLS, SD 57104 — Phone no 605-271-5035

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Name of the organization
HRK FOUNDATION

Employer identification number
41-6020911

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization HRK FOUNDATION

Employer identification number 41-6020911

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTHA H. KAEMMER 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	$ 499,856.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
2	KATHERINE DR HAYES 345 ST. PETER ST, SUITE 1200 ST. PAUL, MN 55102	$ 49,992.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	MARY H. RICE 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	$ 200,427.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization HRK FOUNDATION

Employer identification number 41-6020911

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
----		$	

Name of organization HRK FOUNDATION

Employer identification number 41-6020911

Part III ***Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print		
File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions HRK FOUNDATION	Employer identification number (EIN) or 41-6020911
	Number, street, and room or suite no If a P.O. box, see instructions 345 ST. PETER STREET, SUITE 1200	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions ST. PAUL, MN 55102	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ HRK GROUP, INC.

Telephone No ▶ 651 293-9001 FAX No ▶ 651 298-0551

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 14 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ [X] calendar year 20 13 or

▶ [ ] tax year beginning ______, 20__, and ending ______, 20__.

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 49,550.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 27,550.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 22,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions HRK FOUNDATION	Employer identification number (EIN) or 41-6020911
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O box, see instructions 345 ST. PETER STREET, SUITE 1200	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions ST. PAUL, MN 55102	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ HRK GROUP, INC.

  Telephone No ▶ 651 293-9001 Fax No ▶ 651 298-0551

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] . If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/17 , 20 14

5 For calendar year 2013 , or other tax year beginning ______ , 20 ____ , and ending ______ , 20 ____ .

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ALL INFORMATION NECESSARY TO PREPARE AN ACCURATE AND COMPLETE RETURN IS NOT YET AVAILABLE

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 0
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 0
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Jill Kossmann Title ▶ Assistant Treasurer Date ▶ 07/14/2014

HRK FOUNDATION 41-6020911

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					104,140.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					1,551,307.	
TOTAL GAIN(LOSS)							1,655,447.	

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

ATTACHMENT 1

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
MARTHA H. KAEMMER 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	12/31/2013	499,856.
KATHERINE DR HAYES 345 ST. PETER ST, SUITE 1200 ST. PAUL, MN 55102	12/31/2013	49,992.
FREDERICK C KAEMMER 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102		
JULIA L. HYNNEK 345 ST PETER STREET, SUITE 1200 ST. PAUL, MN 55102		
MARY E. RICE 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102		
MARY H. RICE 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	12/31/2013	200,427.

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
MARTHA H. KAEMMER 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102		
TOTAL CONTRIBUTION AMOUNTS		750,275.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HRK ENDOWMENTS, LLP (DIVIDENDS)	394,328.	394,270.
HRK ENDOWMENTS, LLP (INTEREST)	480,444.	464,816.
TOTAL	874,772.	859,086.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST INCOME FROM PRI	10,583.	10,583.
ORDINARY INCOME FROM HRK ENDOWMENTS	-10,881.	41,763.
NET RENTAL INCOME FROM HRK ENDOWMENTS	-1,232.	-1,232.
NET SECTION 1231 G/L FROM HRK ENDOWMENTS	63,146.	4,254.
TOTALS	61,616.	55,368.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	218.			218.
TOTALS	218.			218.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING AND FINANCIAL FEES	11,366.	5,683.		5,683.
TOTALS	11,366.	5,683.		5,683.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
GRANTS CONSULTING FEES	174,991.		174,991.
INVESTMENT EXPENSES	240,361.	236,837.	2,574.
COMPUTER CONSULTING FOR GIFT P	4,874.		4,874.
OTHER EXPENSES	137.		137.
TOTALS	420,363.	236,837.	182,576.

ATTACHMENT 7

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INTEREST EXPENSE	169,194.	167,105.
TOTALS	169,194.	167,105.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOUNDATION NII TAXES	14,500.	
FOREIGN TAXES ON HRK ENDOWMENT	7,553.	7,553.
TOTALS	22,053.	7,553.

ATTACHMENT 9

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	650.	650.
WEB PAGE FEES	591.	591.
TAX FEES	25.	25.
TOTALS	1,266.	1,266.

ATTACHMENT 10

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
HRK ENDOWMENTS, LLP	22,050,947.	26,180,869.
TOTALS	22,050,947.	26,180,869.

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
OTHER ASSETS	11,960.	11,960.
TOTALS	11,960.	11,960.

ATTACHMENT 12

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
UNREALIZED GAIN ON INVESTMENT		3,735,127.
PRIOR PERIOD ADJUSTMENT		500,000.
	TOTAL	4,235,127.

ATTACHMENT 13

FORM 990PF, PART VII-A, LINE 11A-TRANSFERS FROM CONTROLLED ENTITY STATEMENT

TOTAL AMOUNT 1,005,240.

CONTROLLED ENTITY'S NAME: HRK ENDOWMENTS, LLP
CONTROLLED ENTITY'S ADDRESS: 201 S. PHILLIPS AVENUE, SUITE 214
CITY, STATE & ZIP: SIOUX FALLS, SD 57104
EIN: 41-1836528
TRANSFER AMOUNT: 1,005,240.
EXPLANATION OF TRANSFER FROM CONTROLLED ENTITY:
DISTRIBUTIONS FROM PARTNERSHIP

ATTACHMENT 14

FORM 990PF, PART VII-A, LINE 11A-TRANSFERS TO CONTROLLED ENTITY STATEMENT

TOTAL AMOUNT 750,276.

CONTROLLED ENTITY'S NAME: HRK ENDOWMENTS, LLP
CONTROLLED ENTITY'S ADDRESS: 201 S. PHILLIPS AVENUE, SUITE 214
CITY, STATE & ZIP: SIOUX FALLS, SD 57104
EIN: 41-1836528
TRANSFER AMOUNT: 750,276.
EXPLANATION OF TRANSFER TO CONTROLLED ENTITY:
CONTRIBUTION OF SECURITIES RECEIVED FROM CONTRIBUTORS TO PARTNERSHIP

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MARY H RICE 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	DIRECTOR 2.00	0	0	0
MARTHA H KAEMMER 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	DIRECTOR 2.00	0	0	0
ARTHUR W KAEMMER 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	VICE CHAIRMAN, 2.00	0	0	0
FRED C KAEMMER 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	DIRECTOR 2.00	0	0	0
MARY E RICE 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	DIRECTOR 2.00	0	0	0
KATHERINE DR HAYES 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	DIRECTOR 2.00	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 15 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JAMES HAYES 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	DIRECTOR 2.00	0	0	0
DAN PRIEBE 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	DIRECTOR 2.00	0	0	0
KATHERINE R TILNEY 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	DIRECTOR 2.00	0	0	0
JULIA L KAEMMER 345 ST. PETER STREET, SUITE 1200 ST. PAUL, MN 55102	CHAIRMAN 10.00	10,000.	0	0
	GRAND TOTALS	10,000.	0	0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 16

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
HRK GROUP INC. 345 ST PETER STREET ST PAUL MN 55102 ST. PAUL, MN 55102	ACCT, CONSULT, TAX	186,357.
GIFTS SOFTWARE	SOFTWARE SUPPORT	4,874.
TOTAL COMPENSATION		191,231.

ATTACHMENT 17

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

MARTHA H. KAEMMER
MARY H. RICE
ARTHUR W. KAEMMER

ATTACHMENT 18

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

MS. KATHLEEN FLUEGEL
345 ST. PETER STREET, SUITE 1200
ST. PAUL, MN 55102
651-293-9001

ATTACHMENT 19

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

WRITTEN APPLICATION; COVER SHEET, COVER LETTER, BUDGET AND COPY OF 990 OR AUDITED FINANCIALS

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 20

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE SEE ATTACHED SCHEDULE, MN 55102	SEE ATTACHED SCHEDULE 501(C)(3)	SEE ATTACHED SCHEDULE	1,898,385.
		TOTAL CONTRIBUTIONS PAID	1,898,385.

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
1/8/2013	Our Shared Planet	501(c)(3) Organization	Program	$3,500
1/8/2013	United Theological Seminary	501(c)(3) Organization	Special gifts	$8,597
1/10/2013	Olivet Congregational Church	501(c)(3) Organization	GOS	$40,092
1/17/2013	Highpoint Center for Printmaking	501(c)(3) Organization	Employee matching gift	$100
1/17/2013	New York University	501(c)(3) Organization	Employee matching gift	$250
1/17/2013	Park Nicollet Foundation	501(c)(3) Organization	Employee matching gift	$250
1/17/2013	River Falls Baseball Council, Inc.	501(c)(3) Organization	Employee matching gift	$1,000
1/18/2013	Franklin Art Works	501(c)(3) Organization	GOS	$1,000
1/18/2013	Franklin Art Works	501(c)(3) Organization	GOS	$1,000
1/18/2013	Friends of the Environment	501(c)(3) Organization	GOS	$1,000
1/18/2013	Jean Lyle	501(c)(3) Organization	Special gifts	$10,000
1/18/2013	Minnesota Medical Foundation	501(c)(3) Organization	Program	$10,000
1/18/2013	Wisconsin Public Radio Association	501(c)(3) Organization	Challenge	$5,000
1/24/2013	Carleton College	501(c)(3) Organization	GOS	$100,072
1/28/2013	Minnesota Historical Society	501(c)(3) Organization	GOS	$48,253
1/30/2013	Maine Medical Center	501(c)(3) Organization	GOS	$99,916
1/30/2013	Wallin Education Partners	501(c)(3) Organization	Scholarship	$5,500
1/31/2013	Animal Humane Society	501(c)(3) Organization	GOS	$2,500
1/31/2013	Artspace Projects, Inc.	501(c)(3) Organization	GOS	$500
1/31/2013	Atlantic Salmon Federation	501(c)(3) Organization	GOS	$500
1/31/2013	Bates College	501(c)(3) Organization	GOS	$5,000
1/31/2013	CERF- Craft Emergency Relief Fund	501(c)(3) Organization	GOS	$500
1/31/2013	Eco Education	501(c)(3) Organization	Special gifts	$1,000
1/31/2013	Emergency Foodshelf Network	501(c)(3) Organization	GOS	$2,000
1/31/2013	Groton School	501(c)(3) Organization	GOS	$250
1/31/2013	Headwaters Foundation for Justice	501(c)(3) Organization	GOS	$2,000
1/31/2013	Immigrant Law Center of Minnesota	501(c)(3) Organization	GOS	$2,500
1/31/2013	Institute for Agriculture and Trade Policy	501(c)(3) Organization	GOS	$2,500
1/31/2013	International Institute of Minnesota	501(c)(3) Organization	GOS	$3,500
1/31/2013	Midwest Art Conservation Center	501(c)(3) Organization	GOS	$250
1/31/2013	Minnesota Museum of American Art	501(c)(3) Organization	GOS	$500
1/31/2013	Minnesota Public Radio	501(c)(3) Organization	GOS	$1,200
1/31/2013	NARAL Pro-Choice Minnesota Foundation	501(c)(3) Organization	GOS	$1,000
1/31/2013	Olivet Congregational Church	501(c)(3) Organization	GOS	$2,500
1/31/2013	Partners in Health	501(c)(3) Organization	GOS	$1,000
1/31/2013	Penumbra Theatre Company, Inc.	501(c)(3) Organization	GOS	$500
1/31/2013	Planned Parenthood of MN/SD	501(c)(3) Organization	GOS	$2,500

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
1/31/2013	Public Art Saint Paul	501(c)(3) Organization	GOS	$1,000
1/31/2013	Rondo Community Land Trust	501(c)(3) Organization	GOS	$2,500
1/31/2013	Save the Manatee Club, Inc.	501(c)(3) Organization	GOS	$500
1/31/2013	Science Museum of Minnesota	501(c)(3) Organization	GOS	$250
1/31/2013	Second Harvest Heartland	501(c)(3) Organization	GOS	$2,000
1/31/2013	St. Paul Academy and Summit School	501(c)(3) Organization	GOS	$7,500
1/31/2013	Twin Cities Public Television	501(c)(3) Organization	GOS	$1,200
2/1/2013	Minnesota Religious Coalition for Reproductive Choice	501(c)(3) Organization	GOS	$3,000
2/7/2013	College Possible	501(c)(3) Organization	Special gifts	$500
2/8/2013	Apostle Islands Historic Preservation Conservancy	501(c)(3) Organization	GOS	$1,500
2/20/2013	Minnesota Council on Foundations	501(c)(3) Organization	GOS	$4,225
2/20/2013	National Center for Family Philanthropy	501(c)(3) Organization	GOS	$1,000
3/27/2013	Cowles Center for Dance and the Performing Arts	501(c)(3) Organization	GOS	$10,000
3/27/2013	Cowles Center for Dance and the Performing Arts	501(c)(3) Organization	GOS	$5,000
3/27/2013	Cowles Center for Dance and the Performing Arts	501(c)(3) Organization	GOS	$2,500
3/27/2013	Minnesota Council of Nonprofits	501(c)(3) Organization	GOS	$550
4/1/2013	Association of Small Foundations	501(c)(3) Organization	GOS	$725
4/1/2013	Minnesota Museum of American Art	501(c)(3) Organization	GOS	$7,500
4/23/2013	Cowles Center for Dance and the Performing Arts	501(c)(3) Organization	GOS	$5,000
4/23/2013	Cowles Center for Dance and the Performing Arts	501(c)(3) Organization	GOS	$2,500
5/13/2013	African American AIDS Task Force	501(c)(3) Organization	GOS	$5,000
5/13/2013	Aliveness Project	501(c)(3) Organization	Program	$5,000
5/13/2013	Aliveness Project	501(c)(3) Organization	Capital gift	$10,000
5/13/2013	American Red Cross - St. Croix Valley	501(c)(3) Organization	GOS	$5,000
5/13/2013	Asian Women United of Minnesota	501(c)(3) Organization	GOS	$10,000
5/13/2013	Clare Housing	501(c)(3) Organization	GOS	$10,000
5/13/2013	CommonBond Communities	501(c)(3) Organization	GOS	$5,000
5/13/2013	Community Health Fund c/o The Minneapolis Foundation	501(c)(3) Organization	GOS	$5,000
5/13/2013	Face to Face Health and Counseling Service	501(c)(3) Organization	GOS	$5,000
5/13/2013	Healtheast Foundation	501(c)(3) Organization	Special gifts	$5,000
5/13/2013	Immigrant Law Center of Minnesota	501(c)(3) Organization	GOS	$10,000
5/13/2013	International Institute of Minnesota	501(c)(3) Organization	Program	$25,121
5/13/2013	Madeline Island Music Camp	501(c)(3) Organization	GOS	$20,119
5/13/2013	Minnesota AIDS Project	501(c)(3) Organization	GOS	$10,000
5/13/2013	Minnesota Historical Society	501(c)(3) Organization	GOS	$20,124
5/13/2013	Minnesota Land Trust	501(c)(3) Organization	GOS	$6,000
5/13/2013	Northland College	501(c)(3) Organization	Program	$15,105

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
5/13/2013	Open Arms of Minnesota, Inc.	501(c)(3) Organization	GOS	$10,000
5/13/2013	Park House, Allina Health Systems, Abbott Northwestern	501(c)(3) Organization	GOS	$5,000
5/13/2013	Planned Parenthood of MN/SD	501(c)(3) Organization	GOS	$20,091
5/13/2013	Rural AIDS Action Network	501(c)(3) Organization	GOS	$5,000
5/13/2013	Science Museum of Minnesota	501(c)(3) Organization	GOS	$18,138
5/13/2013	Second Harvest Heartland	501(c)(3) Organization	Program	$15,122
5/13/2013	Second Harvest Northern Lakes Food Bank	501(c)(3) Organization	GOS	$2,500
5/13/2013	St. Paul Chamber Orchestra	501(c)(3) Organization	GOS	$20,139
5/13/2013	Sub-Saharan African Youth and Family Services in Minnesota	501(c)(3) Organization	GOS	$5,000
5/13/2013	Twin Cities Public Television	501(c)(3) Organization	GOS	$10,000
5/13/2013	United Theological Seminary	501(c)(3) Organization	GOS	$10,000
5/30/2013	Hope Community, Inc.	501(c)(3) Organization	GOS	$3,500
5/30/2013	International Institute of Minnesota	501(c)(3) Organization	Program	$114
6/7/2013	American Craft Council	501(c)(3) Organization	GOS	$1,000
6/7/2013	American Museum of Fly Fishing	501(c)(3) Organization	GOS	$5,000
6/7/2013	Bach Society of Minnesota	501(c)(3) Organization	Project	$1,000
6/7/2013	Big Arts	501(c)(3) Organization	GOS	$1,000
6/7/2013	Carleton College	501(c)(3) Organization	GOS	$50,055
6/7/2013	Clinic for the Rehabilitation of Wildlife (CROW)	501(c)(3) Organization	GOS	$1,000
6/7/2013	College Possible	501(c)(3) Organization	GOS	$2,500
6/7/2013	COMPAS, Inc.	501(c)(3) Organization	GOS	$1,000
6/7/2013	Family Tree Clinic	501(c)(3) Organization	GOS	$3,000
6/7/2013	Friends of the Mississippi River	501(c)(3) Organization	GOS	$1,000
6/7/2013	Friends of the Saint Paul Public Library	501(c)(3) Organization	GOS	$1,000
6/7/2013	Horizons Child Development Center)	501(c)(3) Organization	GOS	$1,000
6/7/2013	Guthrie Theater Foundation	501(c)(3) Organization	GOS	$2,000
6/7/2013	Kinnickinnic River Land Trust	501(c)(3) Organization	GOS	$1,000
6/7/2013	Maine Medical Center	501(c)(3) Organization	GOS	$10,055
6/7/2013	Medical College of Wisconsin	501(c)(3) Organization	GOS	$25,017
6/7/2013	Minneapolis College of Art and Design	501(c)(3) Organization	GOS	$1,000
6/7/2013	NARAL Pro-Choice Minnesota Foundation	501(c)(3) Organization	GOS	$3,000
6/7/2013	National Medical Fellowships, Inc.	501(c)(3) Organization	GOS	$15,090
6/7/2013	North Star Museum of Boy Scouting & Girl Scouting	501(c)(3) Organization	GOS	$1,000
6/7/2013	Outcomes, Inc.	501(c)(3) Organization	GOS	$1,000
6/7/2013	Planned Parenthood of MN/SD	501(c)(3) Organization	GOS	$10,059
6/7/2013	Sanibel-Captiva Conservation Foundation	501(c)(3) Organization	GOS	$1,000
6/7/2013	Second Harvest Heartland	501(c)(3) Organization	GOS	$2,500

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
6/7/2013	St. Paul Academy and Summit School	501(c)(3) Organization	GOS	$8,000
6/7/2013	St. Paul Area Council of Churches	501(c)(3) Organization	GOS	$3,000
6/7/2013	Weisman Art Museum	501(c)(3) Organization	GOS	$5,000
6/7/2013	Wilderness Inquiry, Inc.	501(c)(3) Organization	GOS	$1,000
6/7/2013	Willow River Organization for Wildlife Learning	501(c)(3) Organization	GOS	$1,000
6/10/2013	Atlantic Salmon Federation	501(c)(3) Organization	GOS	$1,000
6/10/2013	James Sewell Ballet	501(c)(3) Organization	GOS	$3,000
6/10/2013	Midwest Art Conservation Center	501(c)(3) Organization	GOS	$1,000
6/10/2013	Minnesota Chorale	501(c)(3) Organization	GOS	$3,000
6/10/2013	Minnesota Historical Society	501(c)(3) Organization	GOS	$10,072
6/10/2013	Minnesota Opera Company	501(c)(3) Organization	GOS	$15,088
6/10/2013	Minnesota Orchestral Association	501(c)(3) Organization	GOS	$1,000
6/10/2013	Minnesota Public Radio	501(c)(3) Organization	Program	$5,000
6/10/2013	Penumbra Theatre Company, Inc.	501(c)(3) Organization	GOS	$1,000
6/10/2013	Preservation Alliance of Minnesota	501(c)(3) Organization	GOS	$1,000
6/10/2013	Public Art Saint Paul	501(c)(3) Organization	GOS	$2,500
6/10/2013	Schubert Club, Inc.	501(c)(3) Organization	GOS	$5,000
6/10/2013	St. Paul Chamber Orchestra	501(c)(3) Organization	GOS	$25,024
6/10/2013	Twin Cities Public Television	501(c)(3) Organization	GOS	$5,000
6/10/2013	WGCU Public Media	501(c)(3) Organization	GOS	$1,000
6/13/2013	Historic Saint Paul Corporation	501(c)(3) Organization	GOS	$1,000
6/13/2013	Science Museum of Minnesota	501(c)(3) Organization	GOS	$5,000
6/20/2013	CCA Foundation	501(c)(3) Organization	Capital/Endowment	$15,000
6/28/2013	Church of St. Joan of Arc	501(c)(3) Organization	Program	$250
7/2/2013	Marian Chace Foundation of ADTA	501(c)(3) Organization	Project	$1,000
7/12/2013	Apostle Islands Historic Preservation Conservancy	501(c)(3) Organization	Special gifts	$1,000
8/12/2013	Independent School District #834	501(c)(3) Organization	Scholarships	$14,000
8/14/2013	School District of Bayfield	501(c)(3) Organization	Scholarships	$14,000
9/4/2013	Cowles Center for Dance and the Performing Arts	501(c)(3) Organization	Special gifts	$1,000
10/7/2013	University of Minnesota Foundation	501(c)(3) Organization	Program	$5,000
10/11/2013	Wisconsin Public Radio Association	501(c)(3) Organization	Program	$3,000
11/13/2013	First Peoples Fund	501(c)(3) Organization	Special gifts	$59
11/18/2013	American Composers Forum	501(c)(3) Organization	GOS	$5,000
11/18/2013	Charities Review Council of Minnesota	501(c)(3) Organization	GOS	$1,000
11/18/2013	First Peoples Fund	501(c)(3) Organization	GOS	$20,000
11/18/2013	Four Bands Community Fund, Inc.	501(c)(3) Organization	GOS	$5,000
11/18/2013	Friends of the Mississippi River	501(c)(3) Organization	GOS	$10,134

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
11/18/2013	Grantmakers in the Arts	501(c)(3) Organization	GOS	$1,000
11/18/2013	Health Start - West Side Comm. Health Svcs	501(c)(3) Organization	Program	$10,134
11/18/2013	Housing Preservation Project	501(c)(3) Organization	GOS	$10,000
11/18/2013	Kinnickinnic River Land Trust	501(c)(3) Organization	GOS	$10,134
11/18/2013	Lake Superior Big Top Chautauqua	501(c)(3) Organization	GOS	$20,119
11/18/2013	Lakota Funds	501(c)(3) Organization	GOS	$5,000
11/18/2013	Little Brothers - Friends of the Elderly	501(c)(3) Organization	GOS	$7,500
11/18/2013	Midway Contemporary Art	501(c)(3) Organization	GOS	$5,000
11/18/2013	Minnesota Children's Museum	501(c)(3) Organization	GOS	$5,000
11/18/2013	Minnesota Museum of American Art	501(c)(3) Organization	GOS	$10,117
11/18/2013	Minnesota Opera Company	501(c)(3) Organization	GOS	$20,119
11/18/2013	Minnesota Public Ràdio	501(c)(3) Organization	GOS	$15,000
11/18/2013	New Day Shelter/Northwoods Women	501(c)(3) Organization	GOS	$8,500
11/18/2013	Nonprofits Assistance Fund	501(c)(3) Organization	GOS	$15,145
11/18/2013	Pangea World Theater	501(c)(3) Organization	GOS	$5,000
11/18/2013	Penumbra Theatre Company, Inc.	501(c)(3) Organization	GOS	$5,000
11/18/2013	Phipps Center for the Arts	501(c)(3) Organization	GOS	$7,500
11/18/2013	Phipps Center for the Arts	501(c)(3) Organization	Capital	$25,146
11/18/2013	Rondo Community Land Trust	501(c)(3) Organization	GOS	$20,119
11/18/2013	Schubert Club, Inc.	501(c)(3) Organization	GOS	$20,119
11/18/2013	St. Paul Area Council of Churches	501(c)(3) Organization	GOS	$15,145
11/18/2013	Think Small	501(c)(3) Organization	GOS	$5,000
11/18/2013	Twin Cities Public Television	501(c)(3) Organization	Special gifts	$25,129
11/18/2013	Urban Roots	501(c)(3) Organization	GOS	$10,164
11/18/2013	VocalEssence	501(c)(3) Organization	GOS	$20,119
11/19/2013	Apostle Islands Historic Preservation Conservancy	501(c)(3) Organization	Special gifts	$10,000
11/19/2013	Philippine-Minnesotan Medical Association PMMA	501(c)(3) Organization	Special gifts	$5,000
11/20/2013	AFS-USA, Inc.	501(c)(3) Organization	GOS	$5,000
11/20/2013	American Composers Forum	501(c)(3) Organization	GOS	$2,500
11/20/2013	Apostle Islands Historic Preservation Conservancy	501(c)(3) Organization	GOS	$1,500
11/20/2013	Artspace Projects, Inc.	501(c)(3) Organization	GOS	$1,500
11/20/2013	Bates College	501(c)(3) Organization	GOS	$5,000
11/20/2013	First Peoples Fund	501(c)(3) Organization	GOS	$2,500
11/20/2013	Greater Twin Cities United Way	501(c)(3) Organization	GOS	$15,140
11/20/2013	Highpoint Center for Printmaking	501(c)(3) Organization	GOS	$2,000
11/20/2013	Immigrant Law Center of Minnesota	501(c)(3) Organization	GOS	$3,000
11/20/2013	Jerome Foundation	501(c)(3) Organization	Program	$10,000

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
11/20/2013	Lyra Baroque Orchestra	501(c)(3) Organization	GOS	$2,000
11/20/2013	MacPhail Center for the Arts	501(c)(3) Organization	GOS	$2,500
11/20/2013	Mill City Summer Opera	501(c)(3) Organization	GOS	$1,000
11/20/2013	Minneapolis Institute of Arts	501(c)(3) Organization	GOS	$5,000
11/20/2013	Minnesota AIDS Project	501(c)(3) Organization	GOS	$5,000
11/20/2013	Minnesota Landscape Arboretum Foundation	501(c)(3) Organization	GOS	$1,000
11/20/2013	Minnesota Museum of American Art	501(c)(3) Organization	GOS	$5,000
11/20/2013	Preservation Alliance of Minnesota	501(c)(3) Organization	Special gifts	$1,000
11/20/2013	Pro-Choice Resources	501(c)(3) Organization	GOS	$3,000
11/20/2013	Ramsey County Historical Society	501(c)(3) Organization	GOS	$2,500
11/20/2013	St. Paul Riverfront Corporation	501(c)(3) Organization	GOS	$1,000
11/20/2013	The Rose Ensemble	501(c)(3) Organization	GOS	$1,000
11/20/2013	Twin Cities Public Television	501(c)(3) Organization	Special gifts	$49,924
11/20/2013	Ujamaa Place	501(c)(3) Organization	GOS	$2,500
11/20/2013	United Theological Seminary	501(c)(3) Organization	GOS	$5,000
11/20/2013	VocalEssence	501(c)(3) Organization	GOS	$10,119
11/20/2013	VocalEssence	501(c)(3) Organization	GOS/Special gifts	$2,500
11/20/2013	Walker Art Center	501(c)(3) Organization	GOS	$10,148
11/20/2013	Women's Foundation of Minnesota	501(c)(3) Organization	Program	$5,000
11/20/2013	Women's Health Center of Duluth	501(c)(3) Organization	GOS	$2,000
11/22/2013	Animal Humane Society	501(c)(3) Organization	GOS	$2,000
11/22/2013	Apostle Islands Historic Preservation Conservancy	501(c)(3) Organization	GOS	$1,500
11/22/2013	ArtReach St. Croix	501(c)(3) Organization	GOS	$1,000
11/22/2013	Artspace Projects, Inc.	501(c)(3) Organization	GOS	$1,000
11/22/2013	Bayport Public Library Foundation	501(c)(3) Organization	GOS	$1,000
11/22/2013	Carleton College	501(c)(3) Organization	GOS	$2,000
11/22/2013	Cycles for Change	501(c)(3) Organization	Special gifts	$10,000
11/22/2013	First Peoples Fund	501(c)(3) Organization	GOS	$1,000
11/22/2013	Franconia Sculpture Park	501(c)(3) Organization	GOS	$1,000
11/22/2013	Friends of the Mississippi River	501(c)(3) Organization	GOS	$5,000
11/22/2013	Highpoint Center for Printmaking	501(c)(3) Organization	GOS	$1,000
11/22/2013	Illusion Theater	501(c)(3) Organization	GOS	$1,000
11/22/2013	Institute for Agriculture and Trade Policy	501(c)(3) Organization	GOS	$1,000
11/22/2013	Minneapolis College of Art and Design	501(c)(3) Organization	GOS	$2,000
11/22/2013	Sustainable Agriculture and Food Systems Funders	501(c)(3) Organization	GOS	$1,000
11/25/2013	Minnesota Fringe Festival	501(c)(3) Organization	GOS	$1,500
11/25/2013	Minnesota Museum of American Art	501(c)(3) Organization	GOS	$1,000

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
11/25/2013	Minnesota Public Radio	501(c)(3) Organization	GOS	$2,000
11/25/2013	Open Eye Figure Theatre	501(c)(3) Organization	GOS	$2,000
11/25/2013	Phipps Center for the Arts	501(c)(3) Organization	GOS	$1,000
11/25/2013	Red Eye Collaboration	501(c)(3) Organization	GOS	$1,000
11/25/2013	Science Museum of Minnesota	501(c)(3) Organization	Special gifts	$1,000
11/25/2013	Springboard for the Arts	501(c)(3) Organization	GOS	$1,000
11/25/2013	St. Croix River Association	501(c)(3) Organization	GOS	$1,000
11/25/2013	St. Paul Academy and Summit School	501(c)(3) Organization	GOS	$2,000
11/25/2013	Valley Outreach	501(c)(3) Organization	GOS	$1,000
11/25/2013	Walker Art Center	501(c)(3) Organization	GOS	$1,000
11/25/2013	Washington County Historical Society	501(c)(3) Organization	GOS	$1,000
11/25/2013	YWCA of St. Paul	501(c)(3) Organization	GOS	$2,000
11/26/2013	Wilder Foundation	501(c)(3) Organization	GOS	$1,000
12/2/2013	Cats Cradle Shelter	501(c)(3) Organization	Employee matching gift	$100
12/2/2013	Dovetail Partners, Inc.	501(c)(3) Organization	Employee matching gift	$1,000
12/2/2013	First Peoples Fund	501(c)(3) Organization	Employee matching gift	$150
12/2/2013	River Falls Area Hospital Foundation	501(c)(3) Organization	Employee matching gift	$500
12/2/2013	Twin Cities Gay Men's Chorus	501(c)(3) Organization	Employee matching gift	$100
12/3/2013	Cookie Cart	501(c)(3) Organization	Employee matching gift	$1,000
12/6/2013	Apostle Islands Historic Preservation Conservancy	501(c)(3) Organization	GOS	$1,500
12/6/2013	Artspace Projects, Inc.	501(c)(3) Organization	GOS	$5,000
12/6/2013	Carleton College	501(c)(3) Organization	GOS	$500
12/6/2013	Cowles Center for Dance and the Performing Arts	501(c)(3) Organization	GOS	$5,000
12/6/2013	First Peoples Fund	501(c)(3) Organization	GOS	$1,000
12/6/2013	Franconia Sculpture Park	501(c)(3) Organization	GOS	$1,000
12/6/2013	Hamline University of Minnesota	501(c)(3) Organization	Scholarships	$500
12/6/2013	Highpoint Center for Printmaking	501(c)(3) Organization	GOS	$1,000
12/6/2013	Jeremiah Program	501(c)(3) Organization	GOS	$5,000
12/6/2013	Marian Chace Foundation of ADTA	501(c)(3) Organization	Project	$1,000
12/6/2013	Planned Parenthood of MN/SD	501(c)(3) Organization	GOS	$7,500
12/6/2013	Pro-Choice Resources	501(c)(3) Organization	GOS	$1,000
12/6/2013	St. Paul Academy and Summit School	501(c)(3) Organization	GOS	$5,000
12/6/2013	Tubman Family Alliance	501(c)(3) Organization	GOS	$5,000
12/10/2013	Conflict Resolution Center	501(c)(3) Organization	GOS	$1,000
12/16/2013	A Natural Branch of Learning	501(c)(3) Organization	GOS	$1,000
12/16/2013	Animal Humane Society	501(c)(3) Organization	GOS	$2,500
12/16/2013	Apostle Islands Area Community Fund	501(c)(3) Organization	GOS	$1,000

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
12/16/2013	Apostle Islands Historic Preservation Conservancy	501(c)(3) Organization	Special gifts	$4,000
12/16/2013	Apostle Islands Historic Preservation Conservancy	501(c)(3) Organization	GOS	$1,500
12/16/2013	Artspace Projects, Inc.	501(c)(3) Organization	GOS	$500
12/16/2013	Atlantic Salmon Federation	501(c)(3) Organization	GOS	$500
12/16/2013	Bates College	501(c)(3) Organization	GOS	$5,000
12/16/2013	Bayfield Recreation Center	501(c)(3) Organization	GOS	$25,000
12/16/2013	Bayfield Regional Conservancy	501(c)(3) Organization	GOS	$1,000
12/16/2013	Carleton College	501(c)(3) Organization	GOS	$15,021
12/16/2013	Chequamegon Humane Association, Inc.	501(c)(3) Organization	GOS	$3,000
12/16/2013	College Possible	501(c)(3) Organization	GOS	$500
12/16/2013	CORE Community Resources, Inc.	501(c)(3) Organization	GOS	$10,000
12/16/2013	Emergency Foodshelf Network	501(c)(3) Organization	GOS	$2,000
12/16/2013	First Peoples Fund	501(c)(3) Organization	GOS	$5,000
12/16/2013	Groton School	501(c)(3) Organization	GOS	$250
12/16/2013	Headwaters Foundation for Justice	501(c)(3) Organization	GOS	$2,000
12/16/2013	Immigrant Law Center of Minnesota	501(c)(3) Organization	GOS	$2,500
12/16/2013	International Institute of Minnesota	501(c)(3) Organization	GOS	$4,000
12/16/2013	Lake Superior Big Top Chautauqua	501(c)(3) Organization	GOS	$2,500
12/16/2013	Macalester College	501(c)(3) Organization	Scholarships	$500
12/16/2013	New Day Shelter/Northwoods Women	501(c)(3) Organization	GOS	$2,500
12/16/2013	Northland College	501(c)(3) Organization	Scholarship	$20,074
12/16/2013	Women's Health Center of Duluth	501(c)(3) Organization	GOS	$5,000
12/17/2013	Home Ownership Center	501(c)(3) Organization	GOS	$500
12/17/2013	Institute for Agriculture and Trade Policy	501(c)(3) Organization	GOS	$2,500
12/17/2013	Maine Public Radio	501(c)(3) Organization	GOS	$500
12/17/2013	Midwest Art Conservation Center	501(c)(3) Organization	GOS	$250
12/17/2013	Minnesota Center for Environmental Advocacy	501(c)(3) Organization	GOS	$1,000
12/17/2013	Minnesota Public Radio	501(c)(3) Organization	GOS	$1,200
12/17/2013	NARAL Pro-Choice Minnesota Foundation	501(c)(3) Organization	GOS	$1,000
12/17/2013	Olivet Congregational Church	501(c)(3) Organization	GOS	$2,500
12/17/2013	Partners in Health	501(c)(3) Organization	GOS	$1,000
12/17/2013	Penumbra Theatre Company, Inc.	501(c)(3) Organization	GOS	$500
12/17/2013	Planned Parenthood of MN/SD	501(c)(3) Organization	GOS	$2,500
12/17/2013	Public Art Saint Paul	501(c)(3) Organization	GOS	$1,000
12/17/2013	RAIN for the Sahel and Sahara, Inc.	501(c)(3) Organization	GOS	$2,000
12/17/2013	Rondo Community Land Trust	501(c)(3) Organization	GOS	$2,500
12/17/2013	Save the Manatee Club, Inc.	501(c)(3) Organization	GOS	$500

Date Paid	Grantee	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
12/17/2013	Science Museum of Minnesota	501(c)(3) Organization	GOS	$250
12/17/2013	Second Harvest Heartland	501(c)(3) Organization	GOS	$2,000
12/17/2013	Ten Thousand Things Theater Company	501(c)(3) Organization	GOS	$300
12/17/2013	The Youth Farm and Market Project	501(c)(3) Organization	GOS	$1,000
12/17/2013	Twin Cities Public Television	501(c)(3) Organization	GOS	$1,200
12/17/2013	Women's Foundation of Minnesota	501(c)(3) Organization	Program	$1,000
12/19/2013	Arts Partnership	501(c)(3) Organization	Capital/Endowment	$100,147
12/19/2013	Grace Lutheran Church	501(c)(3) Organization	Employee matching gift	$800
12/19/2013	Little Brothers - Friends of the Elderly	501(c)(3) Organization	Employee matching gift	$150
12/19/2013	River Falls Community Food Pantry	501(c)(3) Organization	Employee matching gift	$500
12/19/2013	Ten Thousand Things Theater Company	501(c)(3) Organization	Employee matching gift	$200
12/19/2013	Wisconsin Public Radio Association	501(c)(3) Organization	Challenge	$5,000
12/20/2013	St. Paul Academy and Summit School	501(c)(3) Organization	GOS	$7,500
12/27/2013	Philanthropy Northwest	501(c)(3) Organization	Special gifts	$2,500
	Total 2013			$1,898,385

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 21

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
INTEREST INCOME FROM PRI					10,583.
ORDINARY INCOME FROM PSHIP	900099	-52,644.		40,531.	
SECTION 1231 G/L FROM PSHIP	900099	58,892.		4,254.	
TOTALS		6,248.		44,785.	10,583.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2013

Name of estate or trust: HRK FOUNDATION

Employer identification number: 41-6020911

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	104,140.
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶	7	104,140.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	1,551,307.
13 Capital gain distributions	13	
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶	16	1,551,307.

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			104,140.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			1,551,307.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a ▶	19			1,655,447.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 19, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 19, column (3) **or** b $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if*

- *Either line 18b, col. (2) or line 18c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	21	
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25	
26	Subtract line 25 from line 24 If zero or less, enter -0-	26	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	
28	Enter the **smaller** of the amount on line 21 or $2,450	28	
29	Enter the **smaller** of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed at 0% ▶	30	
31	Enter the smaller of line 21 or line 26	31	
32	Subtract line 30 from line 26	32	
33	Enter the **smaller** of line 21 or $11,950	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	
36	Enter the **smaller** of line 32 or line 35	36	
37	Multiply line 36 by 15% ▶	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	
41	Multiply line 40 by 20% ▶	41	
42	Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42	
43	Add lines 37, 41, and 42	43	
44	Figure the tax on the amount on line 21 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45	