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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at** ***www.irs.gov/form990pf.***

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: THE ANNEXSTAD FAMILY FOUNDATION

A Employer identification number: 41-1975043

Number and street (or P O box number if mail is not delivered to street address): 5516 MERRITT CIRCLE

Room/suite:

B Telephone number: 906-776-1952

City or town, state or province, country, and ZIP or foreign postal code: EDINA, MN 55436

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 22,939,510.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	4,163,216.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	691,176.	691,176.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,991,876.			
	b	Gross sales price for all assets on line 6a 16,643,096.				
	7	Capital gain net income (from Part IV, line 2)		1,991,876.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	6,846,268.	2,683,052.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages	43,449.	0.		43,449.
	15	Pension plans, employee benefits	2,765.	0.		2,765.
	16a	Legal fees STMT 2	275.	0.		275.
	b	Accounting fees STMT 3	1,897.	474.		1,423.
	c	Other professional fees STMT 4	104,312.	104,312.		0.
	17	Interest				
	18	Taxes STMT 5	35,166.	3,847.		3,324.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	63,503.	0.		63,503.
	22	Printing and publications				
	23	Other expenses STMT 6	39,190.	0.		39,189.
	24	**Total operating and administrative expenses** Add lines 13 through 23	290,557.	108,633.		153,928.
	25	Contributions, gifts, grants paid	1,717,275.			1,717,275.
	26	**Total expenses and disbursements** Add lines 24 and 25	2,007,832.	108,633.		1,871,203.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	4,838,436.			
	b	**Net investment income** (if negative, enter -0-)		2,574,419.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	411,342.	724,144.	724,144.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	9,906,317.	11,665,499.	15,594,163.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	5,382,518.	6,790,525.	6,621,203.
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,700,177.	19,180,168.	22,939,510.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	15,700,177.	19,180,168.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	15,700,177.	19,180,168.	
	31 **Total liabilities and net assets/fund balances**	15,700,177.	19,180,168.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,700,177.
2	Enter amount from Part I, line 27a	2	4,838,436.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	33,963.
4	Add lines 1, 2, and 3	4	20,572,576.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,392,408.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,180,168.

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO (SEE ATTACHED)	P	VARIOUS	12/31/13
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16,643,096.		14,651,220.	1,991,876.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,991,876.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 1,991,876.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,310,659.	14,733,291.	.088959
2011	971,310.	11,847,050.	.081987
2010	780,896.	9,740,286.	.080172
2009	538,646.	7,033,698.	.076581
2008	570,651.	7,317,130.	.077988

2	Total of line 1, column (d)	2	.405687
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.081137
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	20,342,268.
5	Multiply line 4 by line 3	5	1,650,511.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	25,744.
7	Add lines 5 and 6	7	1,676,255.
8	Enter qualifying distributions from Part XII, line 4	8	1,871,203.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	25,744.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	25,744.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	25,744.
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	19,362.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	39,362.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	101.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	13,517.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 13,517. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ HTTP://ANNEXSTADFAMILYFOUNDATION.ORG/

14 The books are in care of ▶ DICK SHERWOOD Telephone no. ▶952-548-3400

Located at ▶7601 FRANCE AVENUE SOUTH, STE 400, EDINA, MN ZIP+4 ▶55435

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	X	
	Organizations relying on a current notice regarding disaster assistance check here	▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	19,883,125.
b	Average of monthly cash balances		1b	768,924.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	20,652,049.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	20,652,049.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	309,781.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	20,342,268.
6	**Minimum investment return.** Enter 5% of line 5		6	1,017,113.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,017,113.
2a	Tax on investment income for 2013 from Part VI, line 5	2a 25,744.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	25,744.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	991,369.
4	Recoveries of amounts treated as qualifying distributions		4	28,985.
5	Add lines 3 and 4		5	1,020,354.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,020,354.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,871,203.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,871,203.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	25,744.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,845,459.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					1,020,354.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only				0.	
b Total for prior years: _____, _____, _____			0.		
3 Excess distributions carryover, if any, to 2013:					
a From 2008	208,434.				
b From 2009	190,629.				
c From 2010	302,828.				
d From 2011	390,073.				
e From 2012	528,343.				
f **Total** of lines 3a through e		1,620,307.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 1,871,203.					
a Applied to 2012, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2013 distributable amount					1,020,354.
e Remaining amount distributed out of corpus		850,849.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,471,156.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7		208,434.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		2,262,722.			
10 Analysis of line 9:					
a Excess from 2009	190,629.				
b Excess from 2010	302,828.				
c Excess from 2011	390,073.				
d Excess from 2012	528,343.				
e Excess from 2013	850,849.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* PLEASE SEE ATTACHED SCHEDULE				1,717,275.
Total			▶ 3a	1,717,275.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	691,176.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,991,876.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,683,052.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,683,052.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

▶ Richard J. Sherwood | 09/23/14 | ▶ EXECUTIVE DIRECTOR TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
LORI HUME, CPA	LORI HUME, CPA	09/11/14		P01263847

Firm's name ▶ WIPFLI LLP

Firm's EIN ▶ 39-0758449

Firm's address ▶ 7601 FRANCE AVENUE SOUTH, SUITE 400
MINNEAPOLIS, MN 55435

Phone no. 952-548-3400

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Name of the organization

THE ANNEXSTAD FAMILY FOUNDATION

Employer identification number

41-1975043

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE ANNEXSTAD FAMILY FOUNDATION	41-1975043

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FEDERATED MUTUAL INSURANCE 121 EAST PARK SQUARE OWATONNA, MN 55060	$ 1,237,194.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	FEDERATED MUTUAL INSURANCE 121 EAST PARK SQUARE OWATONNA, MN 55060	$ 993,721.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	ALBERT ANNEXSTAD 1696 MURRAY COVE ROAD TIGER, GA 30576	$ 27,067.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	FEDERATED MUTUAL INSURANCE 121 EAST PARK SQUARE OWATONNA, MN 55060	$ 984,528.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5	ALBERT AND CATHERINE ANNEXSTAD 1696 MURRAY COVE ROAD TIGER, GA 30576	$ 405,175.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	ALBERT AND CATHERINE ANNEXSTAD 1696 MURRAY COVE ROAD TIGER, GA 30576	$ 309,084.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

Name of organization

THE ANNEXSTAD FAMILY FOUNDATION

Employer identification number

41-1975043

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	ALBERT AND CATHERINE ANNEXSTAD 1696 MURRAY COVE ROAD TIGER, GA 30576	$ 191,938.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
8	BEL AIR INVESTMENT ADVISORS 1999 AVENUE OF THE STARS, STE 2800 LOS ANGELES, CA 90067	$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
THE ANNEXSTAD FAMILY FOUNDATION	41-1975043

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	4,700 SHS OF IBM STOCK	$ 993,721.	03/25/13

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	190 SHS OF BOEING CO & 128 SHS OF FINANCIAL ENGINES INC	$ 27,067.	08/26/13

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	9,600 SHS OF MCDONALDS CORP	$ 984,528.	04/17/13

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
5	2,000 SHS OF ECOLAB INC, 1,000 SHS OF AFLAC INC, 1,000 SHS OF 3M CO	$ 405,175.	12/10/13

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
6	675 SHS TUPPERWARE BRANDS, 900 SHS QUALCOMM INC, 1300 SHS WELLS FARGO & CO, 1300 SHS MCDONALDS CORP	$ 309,084.	12/12/13

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
7	2,500 SHS RECKITT BENCKISER PLC GBP	$ 191,938.	12/20/13

Name of organization	Employer identification number
THE ANNEXSTAD FAMILY FOUNDATION	41-1975043

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Annexstad Family Foundation

EIN: 41-1975043

Part XV #3a

Name		Date	College/University	City	State	Amount
	2013-14 AFF Paust	7/30/2013	UNIVERSITY OF WISCONSIN-MADISON	MADISON	WI	351 00
	120213 1000 CLARKE	12/2/2013	CLARKE COUNTY MENTORING PROGRAM	ATHENS	GA	1,000 00
	010913 Zang Xiong	1/9/2013	BETHEL UNIVERSITY	ST PAUL	MN	1,080 00
	Addl AFF Devin Cazin	2/20/2013	UNIVERSITY OF ST THOMAS	ST PAUL	MN	1,789 00
Leon Perry (summer school)	2013 Summer AFF Leon Perry	5/29/2013	SOUTHWEST MINNESOTA STATE UNIVERSITY	MARSHALL	MN	2,182 00
Kianna Hillier	2013-14 AFF Kianna Hillier	8/15/2013	MINNESOTA STATE UNIVERSITY MOORHEAD	MOORHEAD	MN	2,200 00
Margaret Neitfeld	2012-13 LFT M Neitfeld	1/17/2013	HARVARD UNIVERSITY	CAMBRIDGE	MA	3,600 00
Cynthia Chen	2013-14 AFF LFTs	5/22/2013	UNIVERSITY OF CALIFORNIA BERKELEY	BERKELEY	CA	5,000 00
Britany Lewis	2013-14 AFF LFTs	5/22/2013	UNIVERSITY OF CALIFORNIA BERKELEY	BERKELEY	CA	5,000 00
Cynthia Magallanes-Gonzalez	2013-14 AFF LFTs	5/22/2013	UNIVERSITY OF CALIFORNIA BERKELEY	BERKELEY	CA	5,000 00
Evan Niizawa	2013-14 AFF LFTs	5/22/2013	UNIVERSITY OF CALIFORNIA BERKELEY	BERKELEY	CA	5,000 00
Nia King	2013-14 LFT King, Mickens	6/6/2013	SPELMAN COLLEGE	ATLANTA	GA	5,000 00
Ataesia Mickens	2013-14 LFT King, Mickens	6/6/2013	SPELMAN COLLEGE	ATLANTA	GA	5,000 00
Jeffrey Shiptin	2013-14 Leaders for Tomorrow	6/7/2013	WASHINGTON UNIVERSITY IN ST LOUIS	ST LOUIS	MO	5,000 00
Chelsea Branson	2013-14 Leaders for Tomorrow	6/7/2013	WASHINGTON UNIVERSITY IN ST LOUIS	ST LOUIS	MO	5,000 00
Adriana Ungerleider	2013-14 Leaders for Tomorrow	6/7/2013	WASHINGTON UNIVERSITY IN ST LOUIS	ST LOUIS	MO	5,000 00
Elyse Lopez	2013-14 Leaders for Tomorrow	6/7/2013	WASHINGTON UNIVERSITY IN ST LOUIS	ST LOUIS	MO	5,000 00
Eric Kirkes	2013-14 Leaders for Tomorrow	6/10/2013	UNIVERSITY OF CHICAGO	CHICAGO	IL	5,000 00
Shauna Moore	2013-14 Leaders for Tomorrow	6/10/2013	UNIVERSITY OF CHICAGO	CHICAGO	IL	5,000 00
Da'Shawn Mosley	2013-14 Leaders for Tomorrow	6/10/2013	UNIVERSITY OF CHICAGO	CHICAGO	IL	5,000 00
Amanda Quiles	2013-14 Leaders for Tomorrow	6/10/2013	UNIVERSITY OF CHICAGO	CHICAGO	IL	5,000 00
Laura Argueta	2013-14 Leaders for Tomorrow	6/3/2013	DUKE UNIVERSITY	DURHAM	NC	5,000 00
Amy Cheng	2013-14 Leaders for Tomorrow	6/3/2013	DUKE UNIVERSITY	DURHAM	NC	5,000 00
Haley Hamill	2013-14 Leaders for Tomorrow	6/3/2013	DUKE UNIVERSITY	DURHAM	NC	5,000 00
McKenzie Middlebrooks	2013-14 Leaders for Tomorrow	6/3/2013	DUKE UNIVERSITY	DURHAM	NC	5,000 00
Hazim Abdullah-Smith	2013-14 Leaders for Tomorrow	6/11/2013	NORTHWESTERN UNIVERSITY	EVANSTON	IL	5,000 00
Kayla Faurewa	2013-14 Leaders for Tomorrow	6/11/2013	NORTHWESTERN UNIVERSITY	EVANSTON	IL	5,000 00
Emmaline Rees	2013-14 Leaders for Tomorrow	6/11/2013	NORTHWESTERN UNIVERSITY	EVANSTON	IL	5,000 00
Xiomara Contreras	2013-14 Leaders for Tomorrow	6/11/2013	NORTHWESTERN UNIVERSITY	EVANSTON	IL	5,000 00
William Brown	2013-14 Leaders for Tomorrow	6/18/2013	UNIVERSITY OF GEORGIA FOUNDATION	ATHENS	GA	5,000 00
Maja Klos-Gromadzka	2013-14 Leaders for Tomorrow	6/18/2013	UNIVERSITY OF GEORGIA FOUNDATION	ATHENS	GA	5,000 00
Ashley Wilkerson	2013-14 Leaders for Tomorrow	6/18/2013	UNIVERSITY OF GEORGIA FOUNDATION	ATHENS	GA	5,000 00
Li Xueying	2013-14 Leaders for Tomorrow	6/18/2013	UNIVERSITY OF GEORGIA FOUNDATION	ATHENS	GA	5,000 00
Gage Belko	2013-14 Leaders for Tomorrow	6/24/2013	UNIVERSITY OF MICHIGAN	ANN ARBOR	MI	5,000 00
Andre Brooks	2013-14 Leaders for Tomorrow	6/24/2013	UNIVERSITY OF MICHIGAN	ANN ARBOR	MI	5,000 00
Jackson Comstock	2013-14 Leaders for Tomorrow	6/24/2013	UNIVERSITY OF MICHIGAN	ANN ARBOR	MI	5,000 00
Alexandria Liston	2013-14 Leaders for Tomorrow	6/24/2013	UNIVERSITY OF MICHIGAN	ANN ARBOR	MI	5,000 00
	2013-14 LFT Freeman	8/1/2013	UNIVERSITY OF ALABAMA	TUSCALOOSA	AL	5,000 00
Suzanne Rivera	2013-14 LFT	8/6/2013	EMORY UNIVERSITY	ATLANTA	GA	5,000 00
Brandi Paul	2013-14 LFT	8/6/2013	EMORY UNIVERSITY	ATLANTA	GA	5,000 00
Falilou Barry	2013-14 LFT Renewals	8/7/2013	BOSTON COLLEGE	CHESTNUT HILL	MA	5,000 00
Edith Funes	2013-14 LFT Renewals	8/7/2013	BOSTON COLLEGE	CHESTNUT HILL	MA	5,000 00
Brandon Hall	2013-14 LFT Renewals	8/7/2013	MOREHOUSE COLLEGE	ATLANTA	GA	5,000 00
Evan Phillips	2013-14 LFT Renewals	8/7/2013	MOREHOUSE COLLEGE	ATLANTA	GA	5,000 00
Demetrius Cooper	2013-14 LFT Renewals	8/7/2013	GEORGETOWN UNIVERSITY	WASHINGTON	DC	5,000 00
Karen Laios	2013-14 LFT Renewals	8/7/2013	GEORGETOWN UNIVERSITY	WASHINGTON	DC	5,000 00
Jennifer Iglesias	2013-14 AFF Jennifer Iglesias	8/29/2013	UNIVERSITY OF GEORGIA FOUNDATION	ATHENS	GA	5,000 00
Nigel Manley	2013-14 LFT Manley & Perez	9/13/2013	GEORGETOWN UNIVERSITY	WASHINGTON	DC	5,000 00
Yanely Perez	2013-14 LFT Manley & Perez	9/13/2013	GEORGETOWN UNIVERSITY	WASHINGTON	DC	5,000 00
Sonia Okorie	2013-14 LFT Collier & Okorie	9/18/2013	BOSTON COLLEGE	CHESTNUT HILL	MA	5,000 00
Jared Collier	2013-14 LFT Collier & Okorie	9/18/2013	BOSTON COLLEGE	CHESTNUT HILL	MA	5,000 00
Shakeal Moore	2013-14 LFT Moore & Beulah	9/19/2013	MOREHOUSE COLLEGE	ATLANTA	GA	5,000 00
Alfreddie Beulah	2013-14 LFT Moore & Beulah	9/19/2013	MOREHOUSE COLLEGE	ATLANTA	GA	5,000 00
Chelsea Fearce	2013-14 LFT Fearce & Holmes	9/19/2013	SPELMAN COLLEGE	ATLANTA	GA	5,000 00
Jada Holmes	2013-14 LFT Fearce & Holmes	9/19/2013	SPELMAN COLLEGE	ATLANTA	GA	5,000 00
Tahir Bell	2013-14 LFT Bell & Perez	10/25/2013	UNIVERSITY OF PENNSYLVANIA	PHILADELPHIA	PA	5,000 00
Daisy Perez	2013-14 LFT Bell & Perez	10/25/2013	UNIVERSITY OF PENNSYLVANIA	PHILADELPHIA	PA	5,000 00
	2013-14 Y Rodriguez	5/8/2013	COLLEGE OF SAINT BENEDICT	ST JOSEPH	MN	5,315 00
Mariah Dubose	2013-14 AFF Maskalo & Dubose	8/6/2013	SAINT OLAF COLLEGE	NORTHFIELD	MN	5,481 00
Margaret Nietfeld	2013-14 AFF Nietfeld	8/7/2013	HARVARD UNIVERSITY	CAMBRIDGE	MA	5,500 00
Nathaniel Edwards	2013-14 LFT Renewals	8/7/2013	VANDERBILT UNIVERSITY	NASHVILLE	TN	6,250 00
Zackary Brown	2013-14 LFT Renewals	8/7/2013	VANDERBILT UNIVERSITY	NASHVILLE	TN	6,250 00
Alexis Mundo	2013-14 LFTs Mundo & Driscoll	9/3/2013	VANDERBILT UNIVERSITY	NASHVILLE	TN	6,250 00
Maureen Driscoll	2013-14 LFTs Mundo & Driscoll	9/3/2013	VANDERBILT UNIVERSITY	NASHVILLE	TN	6,250 00
Madison Scepaniak	2013-14 AFF Scepaniak	8/6/2013	BEMIDJI STATE UNIVERSITY	BEMIDJI	MN	6,793 00
Trent Moore	2013-14 AFF Trent Moore	8/15/2013	UNIVERSITY OF ALABAMA	TUSCALOOSA	AL	7,077 00
	2013-14 D Culpepper	5/8/2013	SAINT OLAF COLLEGE	NORTHFIELD	MN	7,787 00
Gutto Maskalo	2013-14 AFF Maskalo & Dubose	8/6/2013	SAINT OLAF COLLEGE	NORTHFIELD	MN	7,866 00

	2013-14 AFF Leon Perry	8/6/2013	SOUTHWEST MINNESOTA STATE UNIVERSITY	MARSHALL	MN	8,014 00
Robert Ortega	2013-14 AFF Robert Ortega	8/15/2013	UNIVERSITY OF COLORADO FOUNDATION	BOULDER	CO	8,039 00
Hayden Rodarte	2013-14 AFF Hayden Rodarte	9/11/2013	STANFORD UNIVERSITY	STANFORD	CA	8,205 00
Devon Fleck	2013-14 AFF Award Devon Fleck	5/29/2013	SAINT JOHN'S UNIVERSITY	ST JOSEPH	MN	8,256 00
Terrence Ellis	2013-14 AFF Terrence Ellis	8/14/2013	SAINT JOHN'S UNIVERSITY	ST JOSEPH	MN	8,820 00
Devon Montgomery	2013-14 Wilson & Montgomery	6/19/2013	UNIVERSITY OF GEORGIA	ATHENS	GA	8,929 00
Chelsey Perterson	072913 AFF Scholarships	7/29/2013	WINONA STATE UNIVERSITY	WINONA	MN	9,085 00
	2013-14 AFF T Larson	8/1/2013	WINONA STATE UNIVERSITY	WINONA	MN	9,291 00
Kali Cannon	2013-14 AFF Kali Cannon	9/4/2013	UNIVERSITY OF WISCONSIN-WHITEWATER	WHITEWATER	WI	9,462 00
Max O'Brien	2013-14 AFF O'Brien	6/28/2013	WINONA STATE UNIVERSITY	WINONA	MN	9,645 00
Isaac Wenzel	2013-14 AFF Wenzel	8/13/2013	WINONA STATE UNIVERSITY	WINONA	MN	9,714 00
	2012-13 AFF S Ross	2/2/2013	MISSISSIPPI STATE UNIVERSITY FOUNDATION	MISSISSIPPI STATE	MS	9,748 00
Amanda Orlikowski	072913 AFF Scholarships	7/29/2013	WINONA STATE UNIVERSITY	WINONA	MN	9,751 00
Jade Orlikowski	2013-14 AFF Jade Orlikowski	8/30/2013	WINONA STATE UNIVERSITY	WINONA	MN	9,751 00
Duncan Swanson	2013-14 AFF Scholarships	8/5/2013	NORTH DAKOTA STATE UNIVERSITY	FARGO	ND	9,781 00
Sierra Barger	2013-14 AFF Renewals	8/26/2013	AUGSBURG COLLEGE	MINNEAPOLIS	MN	9,804 00
Brittany Wilson	2013-14 Wilson & Montgomery	6/19/2013	UNIVERSITY OF GEORGIA	ATHENS	GA	9,923 00
Brandon Hall and Evan Phillips	2012-13 LFT Scholarships	2/19/2013	MOREHOUSE COLLEGE	ATLANTA	GA	10,000 00
	2013-14 LFT Richards Tice	7/31/2013	UNIVERSITY OF ALABAMA	TUSCALOOSA	AL	10,000 00
Nick Villwock	2013-14 AFF Nick Villwock	8/20/2013	UNIVERSITY OF ST THOMAS	ST PAUL	MN	10,000 00
Zang Xiong	2013-14 AFF Barthel, Xiong	6/5/2013	BETHEL UNIVERSITY	ST PAUL	MN	10,097 00
	2013-14 AFF Amber Hettwer	5/30/2013	MINNESOTA STATE UNIVERSITY MOORHEAD	MOORHEAD	MN	10,185 00
Roberta Howard	2013-14 AFF Rush and Howard	8/12/2013	ST CATHERINE UNIVERSITY	ST PAUL	MN	10,728 00
Jacob Semmens	2013-14 AFF Semmens	8/12/2013	NORTH DAKOTA STATE UNIVERSITY	FARGO	ND	10,729 00
	2013-14 Jacarri Roberson	7/31/2013	AUGSBURG COLLEGE	MINNEAPOLIS	MN	10,770 00
Lauren Turner	2013-14 AFF Lauren Turner	8/7/2013	AUBURN UNIVERSITY	AUBURN	AL	11,017 00
Jamaica Johnson-Beaty	2013-14 AFF Renewals	8/26/2013	AUGSBURG COLLEGE	MINNEAPOLIS	MN	11,144 00
Samantha Nelson	2013-14 AFF Scholarships	8/5/2013	NORTH DAKOTA STATE UNIVERSITY	FARGO	ND	11,309 00
Kenzi Coborn	2013-14 AFF Coborn	7/2/2013	UNIVERSITY OF ST THOMAS	ST PAUL	MN	11,320 00
Skye Bonati	2013-14 AFF Skye Bonati	8/12/2013	CROWN COLLEGE	ST BONIFACIUS	MN	11,343 00
Jele Magdalina	2013-14 AFF Jele Magdalina	6/7/2013	LUTHER COLLEGE	DECORAH	IA	11,350 00
Andrea Handy	2013-14 AFF Andrea Handy	5/30/2013	UNIVERSITY OF COLORADO FOUNDATION	BOULDER	CO	11,535 00
Adam Al-Hammad	2013-14 AFF Scholarships	8/5/2013	NORTH DAKOTA STATE UNIVERSITY	FARGO	ND	12,069 00
Samantha Ross	2013-14 AFF Samantha Ross	8/19/2013	MISSISSIPPI STATE UNIVERSITY FOUNDATION	MISSISSIPPI STATE	MS	12,071 00
Desiree Peters	072913 AFF Scholarships	7/29/2013	WINONA STATE UNIVERSITY	WINONA	MN	12,387 00
Jasmine Shortt	2013-14 AFF Renewals	8/15/2013	SPELMAN COLLEGE	ATLANTA	GA	12,707 00
Precious Collins	2013-14 AFF Precious Collins	8/27/2013	ST CATHERINE UNIVERSITY	ST PAUL	MN	12,737 00
Levi Bauer	2013-14 AFF Levi Bauer	7/12/2013	BETHEL UNIVERSITY	ST PAUL	MN	12,831 00
Walter Franklin	2013-14 AFF Renewals	8/5/2013	UNIVERSITY OF ST THOMAS	ST PAUL	MN	12,882 00
Rulondo King	2013-14 AFF Rulondo King	8/20/2013	UNIVERSITY OF ALABAMA	TUSCALOOSA	AL	12,947 00
	2013-14 AFF Teigen	8/5/2013	CONCORDIA COLLEGE	MOORHEAD	MN	13,000 00
Noah Louks	2013-14 AFF Noah Louks	9/11/2013	SAINT JOHN'S UNIVERSITY	ST JOSEPH	MN	13,750 00
Paul Manzi	2013-14 AFF Manzi & Arellan	8/29/2013	UNIVERSITY OF REDLANDS	REDLANDS	CA	13,816 00
Elena Arellan	2013-14 AFF Manzi & Arellan	8/29/2013	UNIVERSITY OF REDLANDS	REDLANDS	CA	13,846 00
Andrez Rush	2013-14 AFF Rush and Howard	8/12/2013	ST CATHERINE UNIVERSITY	ST PAUL	MN	13,933 00
Tyler Barthel	2013-14 AFF Barthel, Xiong	6/5/2013	BETHEL UNIVERSITY	ST PAUL	MN	13,992 00
Shalonda Hopkins	2013-14 AFF Shalonda Hopkins	9/25/2013	ST CATHERINE UNIVERSITY	ST PAUL	MN	14,126 00
Lee Yang	2013-14 AFF Renewals	8/26/2013	AUGSBURG COLLEGE	MINNEAPOLIS	MN	14,460 00
Ka'Necia Harpe	2013-14 AFF Renewals	8/15/2013	SPELMAN COLLEGE	ATLANTA	GA	14,580.00
Courtney Britton	2013-14 AFF Renewals	8/15/2013	SPELMAN COLLEGE	ATLANTA	GA	14,871 00
Gretchen Hughes	2013-14 AFF Hughes	6/7/2013	COLLEGE OF SAINT BENEDICT	ST JOSEPH	MN	14,984 00
	2013-14 LFT Scolarships	8/1/2013	GEORGIA TECH FOUNDATION	ATLANTA	GA	15,000 00
Alex Berryman	2013-14 AFF Renewals	8/5/2013	UNIVERSITY OF ST THOMAS	ST PAUL	MN	15,000 00
Carissa Franklin	2013-14 AFF Renewals	8/5/2013	UNIVERSITY OF ST THOMAS	ST PAUL	MN	15,000 00
Deshasian Fields	2013-14 AFF Renewals	8/5/2013	UNIVERSITY OF ST THOMAS	ST PAUL	MN	15,000 00
Devin Cazin	2013-14 AFF Renewals	8/5/2013	UNIVERSITY OF ST THOMAS	ST PAUL	MN	15,000 00
Crystal Trevino	2013-14 AFF Renewals	8/26/2013	AUGSBURG COLLEGE	MINNEAPOLIS	MN	16,000 00
Roger Ung	2013-14 AFF Renewals	8/26/2013	AUGSBURG COLLEGE	MINNEAPOLIS	MN	16,000 00
Marcel Zeh	2013-14 AFF Marcel Zeh	9/18/2013	MOREHOUSE COLLEGE	ATLANTA	GA	16,676 00
Gabriel Jacobs-Hurtubise	2013-14 AFF Jacobs-Hurtubise	8/29/2013	AUGSBURG COLLEGE	MINNEAPOLIS	MN	16,844 00
	2013-14 LFT	7/31/2013	YALE UNIVERSITY	NEW HAVEN	CT	20,000 00
Justin Fox	2013-14 LFT Fox and Howard	10/1/2013	HARVARD UNIVERSITY	CAMBRIDGE	MA	25,000 00
Reuben Howard	2013-14 LFT Fox and Howard	10/1/2013	HARVARD UNIVERSITY	CAMBRIDGE	MA	25,000 00
	YE 2013 DISTRIBUTION	11/22/2013	UNIVERSITY OF MINNESOTA FOUNDATION	MINNEAPOLIS	MN	300,000 00
	YE 2013 DISTRIBUTION	11/22/2013	UNIVERSITY OF NOTRE DAME	NOTRE DAME	IN	300,000 00

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO-DIVIDENDS	388,368.	0.	388,368.	388,368.	
WELLS FARGO-INTEREST	302,783.	0.	302,783.	302,783.	
WELLS FARGO-INTEREST	25.	0.	25.	25.	
TO PART I, LINE 4	691,176.	0.	691,176.	691,176.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	275.	0.		275.
TO FM 990-PF, PG 1, LN 16A	275.	0.		275.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,897.	474.		1,423.
TO FORM 990-PF, PG 1, LN 16B	1,897.	474.		1,423.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SIT INVESTMENT FEES	89,039.	89,039.		0.
WELLS FARGO INVESTMENT FEES	15,273.	15,273.		0.
TO FORM 990-PF, PG 1, LN 16C	104,312.	104,312.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	3,324.	0.		3,324.
FOREIGN TAXES	3,847.	3,847.		0.
TAX EXTENSION	25,000.	0.		0.
TAX ESTIMATES	2,995.	0.		0.
TO FORM 990-PF, PG 1, LN 18	35,166.	3,847.		3,324.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	3,828.	0.		3,828.
DUES & SUBSCRIPTIONS	89.	0.		89.
PHONE & DATA	3,294.	0.		3,294.
MN FEE	25.	0.		25.
POSTAGE AND SHIPPING	224.	0.		224.
LEASE EXPENSE	1,908.	0.		1,908.
MOVING EXPENSES	1,912.	0.		1,912.
PROMOTIONAL EXPENSE	19,859.	0.		19,859.
INSURANCE	6,540.	0.		6,540.
BANK CHARGES	823.	0.		823.
MISCELLANEOUS	688.	0.		687.
TO FORM 990-PF, PG 1, LN 23	39,190.	0.		39,189.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
RETURN OF GRANTS	28,985.
COST BASIS ADJUSTMENT	4,978.
TOTAL TO FORM 990-PF, PART III, LINE 3	33,963.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	1,392,408.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,392,408.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY	11,665,499.	15,594,163.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,665,499.	15,594,163.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	COST	6,790,525.	6,621,203.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,790,525.	6,621,203.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALBERT T. ANNEXSTAD 1696 MURRAY COVE ROAD TIGER, GA 30576	PRESIDENT 5.00	0.	0.	0.
CATHERINE C ANNEXSTAD 1696 MURRAY COVE ROAD TIGER, GA 30576	VICE PRESIDENT 0.00	0.	0.	0.
TOM ANNEXSTAD 1170 LAKE SHORE OVERLOOK ALPHARETTA, GA 30005	VICE PRESIDENT/DIRECTOR OF DEVELOPMENT 0.00	0.	0.	0.
PATTI MARINOVICH 5516 MERRITT CIRCLE EDINA, MN 55436	SECRETARY/TREASURER 0.00	0.	0.	0.
SHANE ANNEXSTAD 1170 LAKE SHORE OVERLOOK ALPHARETTA, GA 30005	OFFICER 0.00	0.	0.	0.
MORGAN MARINOVICH 5516 MERRITT CIRCLE EDINA, MN 55436	OFFICER 0.00	0.	0.	0.
KACI ANNEXSTAD 1170 LAKE SHORE OVERLOOK ALPHARETTA, GA 30005	OFFICER 0.00	0.	0.	0.
MACKENZI MARINOVICH 5516 MERRITT CIRCLE EDINA, MN 55436	OFFICER 0.00	0.	0.	0.
DICK SHERWOOD W9429 PETERSON DRIVE IRON MOUNTAIN, MI 49801	EXECUTIVE DIRECTOR 0.00	0.	0.	0.
JULIE RETHEMEIER 560 CRESTVIEW LANE OWATONNA, MN 55060	PROGRAM COORDINATOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

ALBERT T. ANNEXSTAD
CATHERINE C ANNEXSTAD

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ANNEXSTAD FAMILY FOUNDATION
W9429 PETERSON DRIVE
IRON MOUNTAIN, MI 49801

TELEPHONE NUMBER

906-776-1952

FORM AND CONTENT OF APPLICATIONS

CONTACT LOCAL BIG BROTHERS/BIG SISTERS CHAPTER TO OBTAIN APPLICATION PACKET.

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

PART OF BBBS FOR AT LEAST 18 MONTHS, 2.75 GPA OR HIGHER, ACHIEVED AT LEAST NATIONAL AVERAGE ACT/SAT SCORES, AND BE ELIGIBLE FOR FEDERAL STUDENT FINANCIAL AID

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO-DIVIDENDS	388,368.	0.	388,368.	388,368.	
WELLS FARGO-INTEREST	302,783.	0.	302,783.	302,783.	
WELLS FARGO-INTEREST	25.	0.	25.	25.	
TO PART I, LINE 4	691,176.	0.	691,176.	691,176.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	275.	0.		275.
TO FM 990-PF, PG 1, LN 16A	275.	0.		275.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,897.	474.		1,423.
TO FORM 990-PF, PG 1, LN 16B	1,897.	474.		1,423.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SIT INVESTMENT FEES	89,039.	89,039.		0.
WELLS FARGO INVESTMENT FEES	15,273.	15,273.		0.
TO FORM 990-PF, PG 1, LN 16C	104,312.	104,312.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	3,324.	0.		3,324.
FOREIGN TAXES	3,847.	3,847.		0.
TAX EXTENSION	25,000.	0.		0.
TAX ESTIMATES	2,995.	0.		0.
TO FORM 990-PF, PG 1, LN 18	35,166.	3,847.		3,324.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUPPLIES	3,828.	0.		3,828.
DUES & SUBSCRIPTIONS	89.	0.		89.
PHONE & DATA	3,294.	0.		3,294.
MN FEE	25.	0.		25.
POSTAGE AND SHIPPING	224.	0.		224.
LEASE EXPENSE	1,908.	0.		1,908.
MOVING EXPENSES	1,912.	0.		1,912.
PROMOTIONAL EXPENSE	19,859.	0.		19,859.
INSURANCE	6,540.	0.		6,540.
BANK CHARGES	823.	0.		823.
MISCELLANEOUS	688.	0.		687.
TO FORM 990-PF, PG 1, LN 23	39,190.	0.		39,189.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
RETURN OF GRANTS	28,985.
COST BASIS ADJUSTMENT	4,978.
TOTAL TO FORM 990-PF, PART III, LINE 3	33,963.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	1,392,408.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,392,408.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY	11,665,499.	15,594,163.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,665,499.	15,594,163.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	COST	6,790,525.	6,621,203.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,790,525.	6,621,203.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALBERT T. ANNEXSTAD 1696 MURRAY COVE ROAD TIGER, GA 30576	PRESIDENT 5.00	0.	0.	0.
CATHERINE C ANNEXSTAD 1696 MURRAY COVE ROAD TIGER, GA 30576	VICE PRESIDENT 0.00	0.	0.	0.
TOM ANNEXSTAD 1170 LAKE SHORE OVERLOOK ALPHARETTA, GA 30005	VICE PRESIDENT/DIRECTOR OF DEVELOPMENT 0.00	0.	0.	0.
PATTI MARINOVICH 5516 MERRITT CIRCLE EDINA, MN 55436	SECRETARY/TREASURER 0.00	0.	0.	0.
SHANE ANNEXSTAD 1170 LAKE SHORE OVERLOOK ALPHARETTA, GA 30005	OFFICER 0.00	0.	0.	0.
MORGAN MARINOVICH 5516 MERRITT CIRCLE EDINA, MN 55436	OFFICER 0.00	0.	0.	0.
KACI ANNEXSTAD 1170 LAKE SHORE OVERLOOK ALPHARETTA, GA 30005	OFFICER 0.00	0.	0.	0.
MACKENZI MARINOVICH 5516 MERRITT CIRCLE EDINA, MN 55436	OFFICER 0.00	0.	0.	0.
DICK SHERWOOD W9429 PETERSON DRIVE IRON MOUNTAIN, MI 49801	EXECUTIVE DIRECTOR 0.00	0.	0.	0.
JULIE RETHEMEIER 560 CRESTVIEW LANE OWATONNA, MN 55060	PROGRAM COORDINATOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 12

NAME OF MANAGER

ALBERT T. ANNEXSTAD
CATHERINE C ANNEXSTAD

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ANNEXSTAD FAMILY FOUNDATION
W9429 PETERSON DRIVE
IRON MOUNTAIN, MI 49801

TELEPHONE NUMBER

906-776-1952

FORM AND CONTENT OF APPLICATIONS

CONTACT LOCAL BIG BROTHERS/BIG SISTERS CHAPTER TO OBTAIN APPLICATION PACKET.

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

PART OF BBBS FOR AT LEAST 18 MONTHS, 2.75 GPA OR HIGHER, ACHIEVED AT LEAST NATIONAL AVERAGE ACT/SAT SCORES, AND BE ELIGIBLE FOR FEDERAL STUDENT FINANCIAL AID

INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
MONEY MARKET							
	CASH	825.00	0.12	825.00			
705,591.9	WELLS FARGO ADVANTAGE GOVERNMENT MONEY MARKET FUND INSTL CLASS - #1751	705,591.90 1.000	99.88	705,591.90	0.00	71	0.01
TOTAL MONEY MARKET		706,416.90		706,416.90	0.00	71	0.01
FIXED INCOME							
GOVERNMENT OBLIGATIONS							
100,000	SMITHSONIAN INSTITUTION DTD 11/14/13 3.434 09/01/2023 CUSIP 832432AB4	97,502.00 97.502	28.97	99,625.00	2,123.00-	3,434	3.52
100,000	US TREASURY NOTE DTD 10/01/12 0.625 09/30/2017 CUSIP 912828TS9	97,922.00 97.922	29.10	98,812.50	890.50-	625	0.64
50,000	US TREASURY NOTE DTD 05/15/13 1.750 05/15/2023 CUSIP 912828VB3	45,066.50 90.133	13.39	48,308.60	3,242.10-	875	1.94

(I) INDICATES THAT THE ASSET IS HELD IN THE INVESTED INCOME PORTFOLIO

-CONTINUED ON NEXT PAGE-

INVESTMENT DETAIL
AS OF DECEMBER 31, 2013

THE ANNEXSTAD FAMILY FOUNDATION
[redacted]

INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
100,000	US TREASURY NOTE DTD 08/15/13 2.500 08/15/2023 CUSIP 912828VS6	96,031.00 96.031	28.54	98,046.88	2,015.88-	2,500	2.60
TOTAL GOVERNMENT OBLIGATIONS		336,521.50	100.00	344,792.98	8,271.48-	7,434	2.21
MORTGAGE BACKED SECURITIES							
67,514.18	BANC OF AMERICA MORTGAGE SECUR SER 2004-3 CL 1A26 *24 DAY DELAY* DTD 03/01/04 5.500 04/25/2034 CUSIP 05949ABB5	68,514.74 101.482	1.82	68,315.91	198.83	3,713	5.42
54,696.93	CITIFINANCIAL MORTGAGE SECURIT SER 2004-1 CL AF3 *24 DAY DELAY* DTD 03/01/04 04/25/2034 CUSIP 17306UCC0	55,724.69 101.879	1.48	53,916.35	1,808.34	2,059	3.69
102,642	CONTL AIR SER 00-1 *0 DAY DELAY* DTD 03/15/00 8.048 11/01/2020 CUSIP 210805CY1	117,391.66 114.370	3.12	118,808.11	1,416.45-	8,261	7.04
93,321.09	FED HOME LN MTG CORP SER 4114 CL PE *14 DAY DELAY* DTD 10/01/12 6.500 11/15/2041 CUSIP 3137AUS42	104,631.61 112.120	2.78	107,435.92	2,804.31-	6,066	5.80
51,200.48	FED HOME LN MTG CORP POOL #A01147 DTD 09/01/93 8.500 04/01/2020 CUSIP 31295WHY7	55,015.94 107.452	1.46	57,312.52	2,296.58-	4,352	7.91
38,393.3	FED HOME LN MTG CORP POOL #A24456 DTD 07/01/04 6.000 07/01/2034 CUSIP 31297B5R9	42,972.08 111.926	1.14	42,424.60	547.48	2,304	5.36
64,270.49	FED HOME LN MTG CORP POOL #C33109 DTD 11/01/99 8.500 05/01/2027 CUSIP 31293YN28	71,888.47 111.853	1.91	80,418.44	8,529.97-	5,463	7.60

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
66,749.71	FED HOME LN MTG CORP POOL #C91117 DTD 11/01/07 6.500 11/01/2027 CUSIP 3128P7G23	74,298.43 111.309	1.98	74,759.67	461.24-	4,339	5.84
75,875.57	FED HOME LN MTG CORP POOL #J18818 DTD 04/01/12 2.500 04/01/2027 CUSIP 3128PYYP3	75,260.22 99.189	2.00	77,772.44	2,512.22-	1,897	2.52
71,494.65	FED HOME LN MTG CORP SER T-41 CL 2A *24 DAY DELAY* DTD 05/01/02 7.000 07/25/2032 CUSIP 31392MEM0	78,861.46 110.304	2.10	81,057.07	2,195.61-	5,005	6.35
9,759.14	FED NATL MTG ASSN SER 1992-162 CL D *24 DAY DELAY* DTD 09/01/92 7.000 09/25/2022 CUSIP 31358QEU5	11,247.41 115.250	0.30	11,027.83	219.58	683	6.07
69,069.05	FED NATL MTG ASSN SER 2013-28 CL WD *24 DAY DELAY* DTD 03/01/13 6.500 05/25/2042 CUSIP 3136AC5V9	78,270.43 113.322	2.08	82,681.52	4,411.09-	4,489	5.74
52,409.27	FED NATL MTG ASSN SER 2001-52 CL YZ *24 DAY DELAY* DTD 09/01/01 6.500 10/25/2031 CUSIP 313921MN5	58,773.33 112.143	1.56	58,436.33	337.00	3,407	5.80
979.3	FED NATL MTG ASSN SER 2004-W2 CL PT *24 DAY DELAY* DTD 02/01/04 02/25/2044 CUSIP 31393XGR2	1,225.12 125.102	0.03	1,199.03	26.09	101	8.24
42,196.29	FED NATL MTG ASSN SER 2009-30 CL AG *24 DAY DELAY* DTD 04/01/09 6.500 05/25/2039 CUSIP 31397NWY7	45,999.02 109.012	1.22	48,407.06	2,408.04-	2,743	5.96

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
30,217.61	FED NATL MTG ASSN GTD REMIC SER 2004 W-2 CL 2A-2 *24 DAY DELAY* DTD 02/01/04 7.000 02/25/2034 CUSIP 31393XGQ4	35,022.81 115.902	0.93	35,052.42	29.61-	2,115	6.04
57,136.5	FED NATL MTG ASSN POOL #AD0725 DTD 01/01/10 7.000 12/01/2032 CUSIP 31418MYX4	64,682.52 113.207	1.72	66,921.12	2,238.60-	4,000	6.18
64,347.51	FED NATL MTG ASSN POOL #AD0766 DTD 02/01/10 7.000 08/01/2036 CUSIP 31418MZ88	73,957.81 114.935	1.97	75,045.27	1,087.46-	4,504	6.09
58,852.53	FED NATL MTG ASSN POOL #444302 DTD 09/01/98 6.000 09/01/2028 CUSIP 31380MRX6	64,688.35 109.916	1.72	61,795.14	2,893.21	3,531	5.46
25,901.84	FED NATL MTG ASSN POOL #540912 DTD 06/01/01 6.500 06/01/2031 CUSIP 31385C3V3	28,473.12 109.927	0.76	29,398.57	925.45-	1,684	5.91
36,203.06	FED NATL MTG ASSN POOL #596676 DTD 08/01/01 6.500 08/01/2031 CUSIP 31387W2H9	39,151.44 108.144	1.04	40,129.38	977.94-	2,353	6.01
34,939.26	FED NATL MTG ASSN POOL #596686 DTD 11/01/01 6.500 11/01/2031 CUSIP 31387W2T3	37,741.04 108.019	1.00	39,219.32	1,478.28-	2,271	6.02
82,085.97	FED NATL MTG ASSN POOL #677053 DTD 12/01/02 6.000 01/01/2033 CUSIP 31391UE27	92,423.06 112.593	2.46	91,525.86	897.20	4,925	5.33
71,952.81	FED NATL MTG ASSN POOL #787580 DTD 07/01/05 7.000 07/01/2035 CUSIP 31405E6R1	83,631.47 116.231	2.22	83,195.45	436.02	5,037	6.02

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
55,456.09	FED NATL MTG ASSN POOL #888892 DTD 11/01/07 7.500 11/01/2037 CUSIP 31410GRM7	60,686.15 109.431	1.61	64,692.98	4,006.83-	4,159	6.85
144,499.13	FED NATL MTG ASSN POOL #953114 DTD 08/01/08 6.500 08/01/2038 CUSIP 31413RK39	160,714.82 111.222	4.27	169,154.29	8,439.47-	9,392	5.84
98,471.82	FED NATL MTG ASSN POOL #995003 DTD 10/01/08 7.500 01/01/2035 CUSIP 31416BKQ0	109,638.52 111.340	2.91	113,734.95	4,096.43-	7,385	6.74
48,545.82	FED NATL MTG ASSN POOL #995696 DTD 04/01/09 7.500 02/01/2038 CUSIP 31416CC95	52,483.37 108.111	1.40	55,979.40	3,496.03-	3,641	6.94
53,223.35	FED NATL MTG ASSN REMIC SER 2000-T6 CL A1 *24 DAY DELAY* DTD 11/01/00 7.500 06/25/2030 CUSIP 31358SR37	61,863.63 116.234	1.64	63,335.78	1,472.15-	3,992	6.45
38,939.59	FED NATL MTG ASSN REMIC SER 2003-W2 CL 1A1 *24 DAY DELAY* DTD 01/01/03 6.500 07/25/2042 CUSIP 31392JAA7	43,912.57 112.771	1.17	43,417.65	494.92	2,531	5.76
121,417.58	FED NATL MTG ASSN REMIC SER 2003-18 CL A1 *24 DAY DELAY* DTD 02/01/03 6.500 12/25/2042 CUSIP 31392JWJ4	135,788.56 111.836	3.61	144,486.93	8,698.37-	7,892	5.81
70,653.51	FED NATL MTG ASSN SERIES 1998-W2 CLASS A8 *24 DAY DELAY* DTD 07/01/98 6.500 06/25/2028 CUSIP 31359UPD1	79,564.33 112.612	2.12	81,030.74	1,466.41-	4,592	5.77

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
54,830.48	GOVT NATL MTG ASSN II POOL #002883 DTD 02/01/00 7.500 02/20/2030 CUSIP 36202DFY2	65,830.02 120.061	1.75	64,974.11	855.91	4,112	6.25
33,382.58	GOVT NATL MTG ASSN II POOL #003680 DTD 02/01/05 6.500 02/20/2035 CUSIP 36202ECR8	38,402.99 115.039	1.02	38,389.96	13.03	2,170	5.65
46,573.64	GOVT NATL MTG ASSN II POOL #003912 DTD 10/01/06 7.000 10/20/2036 CUSIP 36202EKZ1	53,333.34 114.514	1.42	54,782.25	1,448.91-	3,260	6.11
84,161.1	GOVT NATL MTG ASSN II POOL #005112 DTD 07/01/11 6.500 07/20/2041 CUSIP 36202FVD5	91,325.73 108.513	2.43	93,629.23	2,303.50-	5,470	5.99
41,254.64	GOVT NATL MTG ASSN II POOL #289706 DTD 01/01/91 7.950 12/20/2020 CUSIP 36220VYB9	42,427.92 102.844	1.13	46,927.15	4,499.23-	3,280	7.73
46,811.98	GOVT NATL MTG ASSN II POOL #309733 DTD 05/01/91 7.950 03/20/2021 CUSIP 36223KBA7	48,591.77 103.802	1.29	53,248.63	4,656.86-	3,722	7.66
48,387.54	GOVT NATL MTG ASSN II POOL #310434 DTD 06/01/91 7.950 04/20/2021 CUSIP 36223KY79	50,377.72 104.113	1.34	55,040.84	4,663.12-	3,847	7.64
38,264.93	GOVT NATL MTG ASSN II POOL #319022 DTD 02/01/92 7.700 10/20/2021 CUSIP 36223VLB0	38,867.22 101.574	1.03	40,369.50	1,502.28-	2,946	7.58
57,121.72	GOVT NATL MTG ASSN II POOL #397847 DTD 07/01/95 7.450 06/20/2025 CUSIP 36205Q5G0	63,554.20 111.261	1.69	66,189.78	2,635.58-	4,256	6.70

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
58,970.6	GOVT NATL MTG ASSN II POOL #616768 DTD 12/01/04 6.500 11/20/2034 CUSIP 36290TFH7	67,857.47 115.070	1.80	67,816.19	41.28	3,833	5.65
61,577.67	GOVT NATL MTG ASSN POOL #309409 DTD 06/01/91 7.700 04/15/2021 CUSIP 36223JVA8	64,387.46 104.563	1.71	64,964.46	577.00-	4,741	7.36
29,547.77	GOVT NATL MTG ASSN POOL #380924 DTD 04/01/94 7.000 04/15/2024 CUSIP 36204VD55	32,489.84 109.957	0.86	33,758.32	1,268.48-	2,068	6.37
54,261.24	GOVT NATL MTG ASSN POOL #657912 DTD 08/01/06 6.500 08/15/2036 CUSIP 36294R3V9	60,590.81 111.665	1.61	58,059.53	2,531.28	3,527	5.82
139,402.29	GOVT NATL MTG ASSN POOL #733720 DTD 06/01/10 4.500 06/15/2040 CUSIP 3620AMDZ2	150,543.32 107.992	4.00	157,916.66	7,373.34-	6,273	4.17
51,570.6	GOVT NATL MTG ASSN POOL #781401 DTD 02/01/02 7.500 02/15/2032 CUSIP 36225BRW0	61,784.67 119.806	1.64	60,982.24	802.43	3,868	6.26
100,000	NEW CENTURY HOME EQUITY LOAN T SER 2004-2 CL M1 *0 DAY DELAY* DTD 06/29/04 08/25/2034 CUSIP 64352VGA3	94,157.00 94.157	2.50	93,156.25	1,000.75	1,086	1.15
120,168.83	NORTHWEST AIRLINE CORP SER 992A CL A *0 DAY DELAY* DTD 06/25/99 7.575 03/01/2019 CUSIP 667294AM4	136,692.04 113.750	3.63	135,769.01	923.03	9,103	6.66
70,000	NOVASTAR HOME EQUITY LOAN SER 2004-1 CL M3 *0 DAY DELAY* DTD 03/11/04 06/25/2034 CUSIP 66987XEC5	63,938.70 91.341	1.70	57,625.00	6,313.70	717	1.12

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
85,000	RESIDENTIAL ASSET MORTGAGE PRO SER 2005-RZ3 CL A3 *0 DAY DELAY* DTD 09/23/05 09/25/2035 CUSIP 76112BZZ6	81,337.35 95.691	2.16	75,225.00	6,112.35	497	0.61
40,481.08	SEQUOIA MORTGAGE TRUST SER 2013-1 CL 2A1 *24 DAY DELAY* DTD 01/01/13 02/25/2043 CUSIP 81744WAC4	34,549.39 85.347	0.92	40,481.08	5,931.69-	751	2.17
68,398.1	SMALL BUSINESS ADMIN DTD 10/11/00 7.125 10/01/2020 CUSIP 83162CLA9	75,306.99 110.101	2.00	77,078.05	1,771.06-	4,873	6.47
93,948.89	SMITH'S FOOD & DRUG CENTERS, INC SER 1994-A3 CL *0 DAY DELAY* DTD 04/08/94 07/02/2018 CUSIP 832389AC4	108,475.36 115.462	2.88	110,498.93	2,023.57-	8,186	7.55
66,938.41	UNION PAC RR CO 2004-1 PASS THRU TR SER 2004-1 *0 DAY DELAY* DTD 07/29/04 5.404 07/02/2025 CUSIP 90783TAA8	72,412.30 108.177	1.92	74,552.65	2,140.35-	3,617	5.00
TOTAL MORTGAGE BACKED SECURITIES		**3,761,731.79**	**100.00**	**3,843,522.87**	**81,791.08-**	**215,089**	**5.72**
MUNICIPAL BONDS							
50,775.39	AURORA IL SF MTGE REVENUE COLL-SER C DTD 05/24/07 5.500 06/01/2045 CUSIP 051687DG3	53,346.66 105.064	10.15	55,472.12	2,125.46-	2,793	5.24
100,000	BERWYN IL TXBL-SER B DTD 10/31/13 5.300 12/01/2023 CUSIP 086257MP4	99,235.00 99.235	18.88	100,000.00	765.00-	5,300	5.34

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
80,000	GARFIELD CNTY OK EDUCTNL FACS BUILD AMERICA BONDS DTD 06/02/10 6.000 09/01/2024 CUSIP 365716AP4	81,427.20 101.784	15.49	89,800.00	8,372.80-	4,800	5.89
100,000	MASSACHUSETTS ST EDUCTNL FINGA SER K-AMT DTD 06/27/13 4.500 07/01/2024 CUSIP 57563RKW8	97,188.00 97.188	18.49	95,815.00	1,373.00	4,500	4.63
100,000	RHODE ISLAND ST HSG & MTGE FIN AMT-HOMEOWNERSHIP OPPORTUNITY- DTD 07/03/12 4.500 10/01/2028 CUSIP 76221RQX4	97,597.00 97.597	18.57	102,900.00	5,303.00-	4,500	4.61
100,000	ROBLA CA SCH DIST TXBL-QUALIFIED SCH CONSTRUCTIO DTD 12/29/11 5.294 08/01/2023 CUSIP 771027GP8	96,754.00 96.754	18.41	101,000.00	4,246.00-	5,294	5.47
TOTAL MUNICIPAL BONDS		525,547.86	100.00	544,987.12	19,439.26-	27,187	5.17
CORPORATE OBLIGATIONS							
75,000	APPLE INC DTD 05/03/13 05/03/2018 CUSIP 037833AG5	74,873.25 99.831	4.06	75,000.00	126.75-	369	0.49
100,000	APPLE INC DTD 05/03/13 2.400 05/03/2023 CUSIP 037833AK6	89,921.00 89.921	4.88	99,867.00	9,946.00-	2,400	2.67
50,000	BP CAPITAL MARKETS PLC DTD 11/01/11 2.248 11/01/2016 CUSIP 05565QBT4	51,743.00 103.486	2.81	51,196.00	547.00	1,124	2.17

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
50,000	BRANCH BANKING & TRUST DTD 11/26/13 1.050 12/01/2016 CUSIP 07330NAG0	49,910.50 99.821	2.71	49,933.50	23.00-	525	1.05
100,000	BURLINGTON RESOURCES INC DEB DTD 10/17/91 9.1250 10/01/2021 CUSIP 122014AE3	129,906.00 129.906	7.05	145,564.00	15,658.00-	9,125	7.02
100,000	COLGATE-PALMOLIVE CO DTD 11/01/13 1.500 11/01/2018 CUSIP 19416QED8	97,591.00 97.591	5.29	99,402.00	1,811.00-	1,500	1.54
75,000	COPANO ENERGY LLC/FIN CO DTD 04/05/11 7.125 04/01/2021 CUSIP 217203AE8	86,426.25 115.235	4.69	86,183.75	242.50	5,344	6.18
50,000	ENTERGY ARK INC DTD 12/01/03 5.900 06/01/2033 CUSIP 29364DAJ9	50,203.50 100.407	2.72	50,466.50	263.00-	2,950	5.88
100,000	GENERAL ELEC CAP CORP MED TERM NOTE SER NOTZ DTD 04/16/13 04/15/2023 CUSIP 36966TJA1	99,390.00 99.390	5.39	99,250.00	140.00	1,244	1.25
100,000	HOME DEPOT INC DTD 03/24/06 5.400 03/01/2016 CUSIP 437076AP7	109,689.00 109.689	5.95	110,444.00	755.00-	5,400	4.92
50,000	KEY BANK NA DTD 11/26/13 11/25/2016 CUSIP 49327M2E3	50,085.50 100.171	2.72	50,000.00	85.50	364	0.73
75,000	MANUF & TRADERS TRUST CO DTD 12/01/06 12/01/2021 CUSIP 564759QB7	77,437.50 103.250	4.20	75,312.50	2,125.00	4,222	5.45

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
75,000	MAY DEPT STORES CO DTD 08/15/96 7.875 08/15/2036 CUSIP 577778BD4	83,918.25 111.891	4.55	84,656.25	738.00-	5,906	7.04
100,000	MICROSOFT CORP DTD 05/02/13 2.375 05/01/2023 CUSIP 594918AT1	90,470.00 90.470	4.91	90,953.00	483.00-	2,375	2.63
25,000	NATIONAL CITY BANK MED TERM NOTE DTD 06/07/07 06/07/2017 CUSIP 63534PAH0	24,724.50 98.898	1.34	24,612.00	112.50	153	0.62
100,000	NATIONAL RURAL UTIL COOP DTD 11/05/13 3.400 11/15/2023 CUSIP 637432MV4	96,764.00 96.764	5.25	100,003.50	3,239.50-	3,400	3.51
50,000	NORTHERN STATES PWR-MINN DTD 05/20/13 2.600 05/15/2023 CUSIP 665772CK3	45,918.50 91.837	2.49	49,908.50	3,990.00-	1,300	2.83
73,000	NOVA SCOTIA PROVINCE DTD 05/01/91 9.125 05/01/2021 CUSIP 669827DL8	97,676.92 133.804	5.30	100,247.25	2,570.33-	6,661	6.82
70,000	PROVINCE OF SASKATCHEWAN DTD 07/21/92 8.500 07/15/2022 CUSIP 803854FA1	93,750.30 133.929	5.09	104,645.50	10,895.20-	5,950	6.35
75,000	SHELL INTERNATIONAL FIN DTD 11/15/13 2.000 11/15/2018 CUSIP 822582BA9	75,047.25 100.063	4.07	74,979.00	68.25	1,500	2.00
100,000	SUSA PARTNERSHIP LP DTD 07/01/98 7.450 07/01/2018 CUSIP 869049AG1	117,953.00 117.953	6.40	121,479.00	3,526.00-	7,450	6.32

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
75,000	US BANCORP MED TERM NOTE DTD 11/07/13 11/15/2018 CUSIP 91159HHF0	75,214.50 100.286	4.08	75,000.00	214.50	546	0.73
75,000	WACHOVIA CORP DTD 10/23/06 10/15/2016 CUSIP 929903CJ9	74,589.00 99.452	4.05	74,233.50	355.50	461	0.62
TOTAL CORPORATE OBLIGATIONS		1,843,202.72	100.00	1,893,336.75	50,134.03-	70,269	3.81
OTHER FIXED INCOME SECURITIES							
6,900	AMERICAN STRATEGIC INCOME PORTFOLIO INC II COMM CUSIP 030099105	53,199.00 7.710	34.50	62,635.50	9,436.50-	4,140	7.78
100,000	DORIC NIMROD AIR 2013-1 144A PRIV PLCMT 5.250 05/30/2025 CUSIP 233283AA8	101,000.00 101.000	65.50	101,250.00	250.00-	5,250	5.20
TOTAL OTHER FIXED INCOME SECURITIES		154,199.00	100.00	163,885.50	9,686.50-	9,390	6.09
TOTAL FIXED INCOME		6,621,202.87		6,790,525.22	169,322.35-	329,369	4.97
EQUITY							
MATERIALS							
2,900	BHP BILLITON LIMITED - ADR SPONSORED ADR CUSIP 088606108	197,780.00 68.200	27.18	94,678.15	103,101.85	6,728	3.40
6,200	INTERNATIONAL PAPER CO CUSIP 460146103	303,986.00 49.030	41.78	267,465.31	36,520.69	8,680	2.86

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
2,825	SYNGENTA AG - ADR SPONSORED ADR CUSIP 87160A100	225,830.50 79.940	31.04	233,155.53	7,325.03-	4,797	2.12
TOTAL MATERIALS		727,596.50	100.00	595,298.99	132,297.51	20,205	2.78
INDUSTRIALS							
1,900	AGCO CORP COM CUSIP 001084102	112,461.00 59.190	5.12	111,103.41	1,357.59	760	0.68
2,250	CATERPILLAR INC CUSIP 149123101	204,322.50 90.810	9.30	223,330.16	19,007.66-	5,400	2.64
900	CUMMINS INC. CUSIP 231021106	126,873.00 140.970	5.77	116,813.32	10,059.68	2,250	1.77
2,650	EATON CORP PLC CUSIP G29183103	201,718.00 76.120	9.18	157,814.27	43,903.73	4,452	2.21
2,575	EMERSON ELECTRIC CO CUSIP 291011104	180,713.50 70.180	8.22	123,836.90	56,876.60	4,429	2.45
400	GRAINGER W W INC CUSIP 384802104	102,168.00 255.420	4.65	100,721.96	1,446.04	1,488	1.46
3,125	HONEYWELL INTERNATIONAL INC CUSIP 438516106	285,531.25 91.370	13.00	196,248.05	89,283.20	5,625	1.97
800	SIEMENS AG - ADR SPONSORED ADR CUSIP 826197501	110,808.00 138.510	5.04	103,835.59	6,972.41	2,397	2.16
1,200	UNION PACIFIC CORP CUSIP 907818108	201,600.00 168.000	9.18	149,898.30	51,701.70	3,792	1.88

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
1,850	UNITED PARCEL SERVICE-CL B CUSIP 911312106	194,398.00 105.080	8.85	130,922.25	63,475.75	4,588	2.36
2,050	UNITED TECHNOLOGIES CORP CUSIP 913017109	233,290.00 113.800	10.62	122,282.45	111,007.55	4,838	2.07
1,735	3M CO COM CUSIP 88579Y101	243,333.75 140.250	11.07	161,004.20	82,329.55	5,934	2.44
TOTAL INDUSTRIALS		**2,197,217.00**	**100.00**	**1,697,810.86**	**499,406.14**	**45,953**	**2.09**
TELECOMMUNICATION SERVICES							
5,050	ROGERS COMMUNICATIONS INC CL B CUSIP 775109200	228,512.50 45.250	37.20	191,766.06	36,746.44	8,464	3.70
7,850	VERIZON COMMUNICATIONS CUSIP 92343V104	385,749.00 49.140	62.80	324,719.94	61,029.06	16,642	4.31
TOTAL TELECOMMUNICATION SERVICES		**614,261.50**	**100.00**	**516,486.00**	**97,775.50**	**25,106**	**4.09**
CONSUMER DISCRETIONARY							
1,150	AUTOLIV INC COM CUSIP 052800109	105,570.00 91.800	5.86	66,191.06	39,378.94	2,392	2.27
2,500	HOME DEPOT INC CUSIP 437076102	205,850.00 82.340	11.43	78,631.40	127,218.60	3,900	1.89
3,400	INDUTRIA DE DISENO TEXTIL, S.A. (INDITEX) CUSIP 455793109	112,268.00 33.020	6.24	96,601.00	15,667.00	1,193	1.06
3,050	MCDONALDS CORP CUSIP 580135101	295,941.50 97.030	16.44	138,248.08	157,693.42	9,882	3.34

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
2,500	NIKE INC CL B CUSIP 654106103	196,600.00 78.640	10.92	192,318.27	4,281.73	2,400	1.22
11,000	PEARSON PLC - ADR SPONSORED ADR CUSIP 705015105	246,400.00 22.400	13.69	192,974.59	53,425.41	7,898	3.21
1,400	SNAP ON INC CUSIP 833034101	153,328.00 109.520	8.52	51,328.81	101,999.19	2,464	1.61
3,350	TIME WARNER INC CUSIP 887317303	233,562.00 69.720	12.97	228,197.93	5,364.07	3,853	1.65
2,650	TJX COS INC NEW CUSIP 872540109	168,884.50 63.730	9.38	64,778.29	104,106.21	1,537	0.91
1,500	VOLKSWAGEN AG - ADR SPONSORED ADR CUSIP 928662303	82,050.00 54.700	4.56	59,723.90	22,326.10	1,005	1.22
TOTAL CONSUMER DISCRETIONARY		**1,800,454.00**	**100.00**	**1,168,993.33**	**631,460.67**	**36,524**	**2.03**
CONSUMER STAPLES							
1,500	BRITISH AMERICAN TOBACCO P.L.C - ADR SPONSORED ADR CUSIP 110448107	161,130.00 107.420	9.24	148,401.15	12,728.85	6,489	4.03
3,200	CVS/CAREMARK CORPORATION CUSIP 126650100	229,024.00 71.570	13.13	149,331.02	79,692.98	3,520	1.54
2,425	DIAGEO PLC - ADR SPONSORED ADR CUSIP 25243Q205	321,118.50 132.420	18.42	199,512.95	121,605.55	7,270	2.26
3,000	NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR CUSIP 641069406	220,770.00 73.590	12.66	129,942.76	90,827.24	5,448	2.47

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
3,300	PEPSICO INC CUSIP 713448108	273,702.00 82.940	15.70	216,390.55	57,311.45	7,491	2.74
2,425	PHILIP MORRIS INTERNATIONAL IN CUSIP 718172109	211,290.25 87.130	12.12	127,631.75	83,658.50	9,118	4.32
2,200	PROCTER & GAMBLE CO CUSIP 742718109	179,102.00 81.410	10.27	146,175.85	32,926.15	5,293	2.96
1,875	WAL MART STORES INC CUSIP 931142103	147,543.75 78.690	8.46	99,437.75	48,106.00	3,525	2.39
TOTAL CONSUMER STAPLES		**1,743,680.50**	**100.00**	**1,216,823.78**	**526,856.72**	**48,154**	**2.76**
ENERGY							
3,700	CHEVRON CORP CUSIP 166764100	462,167.00 124.910	27.40	331,879.17	130,287.83	14,800	3.20
3,200	ENI SPA - ADR SPONSORED ADR CUSIP 26874R108	155,168.00 48.490	9.20	149,762.46	5,405.54	7,395	4.77
5,300	KINDER MORGAN INC/DELAWARE CUSIP 49456B101	190,800.00 36.000	11.31	176,587.35	14,212.65	8,692	4.56
1,800	OCCIDENTAL PETE CORP CUSIP 674599105	171,180.00 95.100	10.15	162,942.88	8,237.12	4,608	2.69
1,075	ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHS CUSIP 780259107	80,743.25 75.110	4.79	72,790.57	7,952.68	3,870	4.79
2,650	SCHLUMBERGER LTD CUSIP 806857108	238,791.50 90.110	14.16	210,239.50	28,552.00	3,313	1.39

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
4,925	SEADRILL LIMITED CUSIP G7945E105	202,319.00 41.080	11.99	159,516.18	42,802.82	0	0.00
5,300	SUNCOR ENERGY INC NEW F CUSIP 867224107	185,765.00 35.050	11.01	187,081.59	1,316.59-	3,991	2.15
TOTAL ENERGY		1,686,933.75	100.00	1,450,799.70	236,134.05	46,669	2.77
FINANCIALS							
1,450	ACE LIMITED CUSIP H0023R105	150,118.50 103.530	6.18	98,540.96	51,577.54	3,654	2.43
10,400	ALLIANZ SE CUSIP 018805101	188,552.00 18.130	7.77	159,588.00	28,964.00	4,524	2.40
13,200	BANCO BILBAO VIZCAYA ARGENT- ADR SPONSORED ADR CUSIP 05946K101	163,548.00 12.390	6.74	135,744.02	27,803.98	5,782	3.54
4,300	BNP PARIBAS - ADR CUSIP 05565A202	168,560.00 39.200	6.94	136,607.43	31,952.57	2,920	1.73
3,400	DISCOVER FINANCIAL SERVICES CUSIP 254709108	190,230.00 55.950	7.84	177,309.43	12,920.57	2,720	1.43
1,875	FRANKLIN RESOURCES INC CUSIP 354613101	108,243.75 57.730	4.46	63,532.44	44,711.31	900	0.83
640	GOLDMAN SACHS GROUP INC CUSIP 38141G104	113,446.40 177.260	4.67	78,518.18	34,928.22	1,408	1.24
3,625	HSBC - ADR SPONSORED ADR CUSIP 404280406	199,846.25 55.130	8.23	135,149.00	64,697.25	8,700	4.35

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
5,375	JPMORGAN CHASE & CO CUSIP 46625H100	314,330.00 58.480	12.95	226,559.66	87,770.34	8,170	2.60
3,900	MARSH & MCLENNAN COS INC CUSIP 571748102	188,604.00 48.360	7.77	128,592.67	60,011.33	3,900	2.07
3,600	METLIFE INC CUSIP 59156R108	194,112.00 53.920	8.00	168,485.15	25,626.85	3,960	2.04
1,425	MOODYS CORP CUSIP 615369105	111,819.75 78.470	4.61	71,001.52	40,818.23	1,596	1.43
4,600	US BANCORP DEL NEW CUSIP 902973304	185,840.00 40.400	7.66	113,162.76	72,677.24	4,232	2.28
5,175	WESTPAC BANKING CORPORATION - ADR SPONSORED ADR CUSIP 961214301	150,333.75 29.050	6.19	121,805.82	28,527.93	8,523	5.67
TOTAL FINANCIALS		**2,427,584.40**	**100.00**	**1,814,597.04**	**612,987.36**	**60,989**	**2.51**
HEALTH CARE							
3,650	BRISTOL MYERS SQUIBB CO CUSIP 110122108	193,997.50 53.150	8.88	185,844.85	8,152.65	5,256	2.71
3,950	CARDINAL HEALTH INC COM CUSIP 14149Y108	263,899.50 66.810	12.08	181,180.52	82,718.98	4,780	1.81
4,625	COVIDIEN PLC CUSIP G2554F113	314,962.50 68.100	14.42	226,126.85	88,835.65	5,920	1.88
5,800	GLAXOSMITHKLINE PLC - ADR SPONSORED ADR CUSIP 37733W105	309,662.00 53.390	14.18	260,522.90	49,139.10	13,972	4.51

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
4,200	JOHNSON & JOHNSON CUSIP 478160104	384,678.00 91.590	17.61	305,845.88	78,832.12	11,088	2.88
4,000	MERCK & CO INC NEW CUSIP 58933Y105	200,200.00 50.050	9.17	161,430.31	38,769.69	7,040	3.52
11,475	PFIZER INC CUSIP 717081103	351,479.25 30.630	16.09	277,638.46	73,840.79	11,934	3.40
2,200	STRYKER CORP CUSIP 863667101	165,308.00 75.140	7.57	152,019.01	13,288.99	2,684	1.62
TOTAL HEALTH CARE		**2,184,186.75**	**100.00**	**1,750,608.78**	**433,577.97**	**62,674**	**2.87**
INFORMATION TECHNOLOGY							
2,525	ACCENTURE PLC CUSIP G1151C101	207,605.50 82.220	12.77	95,152.96	112,452.54	4,697	2.26
490	APPLE INC CUSIP 037833100	274,899.80 561.020	16.90	114,167.76	160,732.04	5,978	2.17
2,050	AUTOMATIC DATA PROCESSING INC CUSIP 053015103	165,637.95 80.799	10.19	129,631.70	36,006.25	3,936	2.38
3,300	AVAGO TECHNOLOGIES LTD CUSIP Y0486S104	174,500.70 52.879	10.73	112,655.72	61,844.98	3,300	1.89
6,200	E M C CORP MASS CUSIP 268648102	155,930.00 25.150	9.59	160,120.98	4,190.98-	2,480	1.59
5,775	INTEL CORP COMM CUSIP 458140100	149,890.13 25.955	9.22	131,244.83	18,645.30	5,198	3.47
825	INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101	154,745.25 187.570	9.52	72,920.41	81,824.84	3,135	2.03

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INVESTMENT DETAIL

PAR VALUE/SHARES	DESCRIPTION	MARKET VALUE/ UNIT PRICE	% OF CATEGORY	COST VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
5,300	MICROSOFT CORP CUSIP 594918104	198,273.00 37.410	12.19	152,178.10	46,094.90	5,936	2.99
1,950	QUALCOMM INC CUSIP 747525103	144,787.50 74.250	8.90	70,563.03	74,224.47	2,730	1.89
TOTAL INFORMATION TECHNOLOGY		1,626,269.83	100.00	1,038,635.49	587,634.34	37,390	2.30
UTILITIES							
1,450	NEXTERA ENERGY, INC. CUSIP 65339F101	124,149.00 85.620	100.00	94,444.89	29,704.11	3,828	3.08
TOTAL UTILITIES		124,149.00	100.00	94,444.89	29,704.11	3,828	3.08
OTHER							
2,500	RECKITT BENCKISER PLC GBP CUSIP G74079107	198,460.02 79.384	57.45	84,646.62	113,813.40	0	0.00
6,400	SGS SA CUSIP 818800104	147,008.00 22.970	42.55	145,270.32	1,737.68	1,069	0.73
TOTAL OTHER		345,468.02	100.00	229,916.94	115,551.08	1,069	0.31
MUTUAL FUNDS: EQUITIES							
2,920	KAYNE ANDERSON MLP INVT CO COM CUSIP 486606106	116,362.00 39.850	100.00	91,083.42	25,278.58	7,125	6.12
TOTAL MUTUAL FUNDS: EQUITIES		116,362.00	100.00	91,083.42	25,278.58	7,125	6.12
TOTAL EQUITY		15,594,163.25		11,665,499.22	3,928,664.03	395,686	2.54
TOTAL INVESTMENTS		22,921,783.02		19,162,441.34	$3,759,341.68	725,126	3.16

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
SALES & DELIVERS					
01/02/13	1,427.5	PROCTOR & GAMBLE 9.360% 1/01/21 1,427.5 UNITS ACQUIRED ON 03/06/12	1,909.24 1,909.24	1,427.50	481.74-
01/02/13	50,000	ROYAL BANK OF CANADA 0.625% 12/04/15 50,000 UNITS ACQUIRED ON 11/29/12	49,970.50 49,970.50	49,828.00	142.50-
01/03/13	4,130.57	AURORA IL SF MTGE RE 5.500% 6/01/45 4,130.57 UNITS ACQUIRED ON 12/12/12	4,512.65 4,512.65	4,130.57	382.08-
01/09/13	100,000	PRECISION CASTPARTS 2.500% 1/15/23 100,000 UNITS ACQUIRED ON 12/17/12	99,425.00 99,425.00	99,410.00	15.00-
01/09/13	100,000	TEVA PHARMA FIN IV 2.250% 3/18/20 100,000 UNITS ACQUIRED ON 12/13/12	99,955.00 99,955.00	100,127.00	172.00
01/11/13	200	PHILIP MORRIS INTERNATIONAL IN 200 UNITS ACQUIRED ON 01/18/12	14,931.96 14,931.96	17,216.61	2,284.65
01/11/13	400	TARGET CORP 150 UNITS ACQUIRED ON 11/12/12 250 UNITS ACQUIRED ON 12/12/12	24,494.95 9,329.70 15,165.25	24,257.45	237.50-
01/15/13	457.91	FED HOME LN MTG CORP 6.500% 11/15/41 457.91 UNITS ACQUIRED ON 10/11/12	527.17 527.17	457.91	69.26-
01/15/13	1,196.36	FHLMC POOL #A01147 8.500% 4/01/20 1,196.36 UNITS ACQUIRED ON 10/18/12	1,339.18 1,339.18	1,196.36	142.82-
01/15/13	650.32	FHLMC POOL #C33109 8.500% 5/01/27 650.32 UNITS ACQUIRED ON 12/26/12	813.71 813.71	650.32	163.39-
01/15/13	3,841.27	FHLMC POOL #C91117 6.500% 11/01/27 3,841.27 UNITS ACQUIRED ON 01/19/12	4,302.22 4,302.22	3,841.27	460.95-
01/15/13	2,770.01	FHLMC POOL #D99020 3.500% 3/01/32 2,770.01 UNITS ACQUIRED ON 03/30/12	2,901.59 2,901.59	2,770.01	131.58-
01/15/13	2,135.69	FHLMC POOL #J18818 2.500% 4/01/27 2,135.69 UNITS ACQUIRED ON 04/30/12	2,189.08 2,189.08	2,135.69	53.39-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
01/15/13	537.26	FHLMC POOL #J18911 2.500% 4/01/27 537.26 UNITS ACQUIRED ON 05/02/12	550.65 550.65	537.26	13.39-
01/15/13	495.59	GNMA POOL #309409 7.700% 4/15/21 495.59 UNITS ACQUIRED ON 01/12/12	522.85 522.85	495.59	27.26-
01/15/13	268.52	GNMA POOL #380924 7.000% 4/15/24 268.52 UNITS ACQUIRED ON 01/27/12	306.78 306.78	268.52	38.26-
01/15/13	747.3	GNMA POOL #781401 7.500% 2/15/32 747.3 UNITS ACQUIRED ON 01/13/12	883.68 883.68	747.30	136.38-
01/15/13	225	UNION PACIFIC CORP 225 UNITS ACQUIRED ON 11/16/12	23,839.61 23,839.61	29,290.96	5,451.35
01/16/13	50,000	BP CAPITAL MARKETS 2.500% 11/06/22 50,000 UNITS ACQUIRED ON 11/07/12	49,837.50 49,837.50	48,825.50	1,012.00-
01/22/13	1,041.12	GNMA II POOL #002883 7.500% 2/20/30 1,041.12 UNITS ACQUIRED ON 01/31/12	1,233.73 1,233.73	1,041.12	192.61-
01/22/13	155.54	GNMA II POOL #005112 6.500% 7/20/41 155.54 UNITS ACQUIRED ON 06/04/12	173.04 173.04	155.54	17.50-
01/22/13	631.03	GNMA II POOL #289706 7.950% 12/20/20 631.03 UNITS ACQUIRED ON 01/20/12	717.80 717.80	631.03	86.77-
01/22/13	423.72	GNMA II POOL #309733 7.950% 3/20/21 423.72 UNITS ACQUIRED ON 01/20/12	481.98 481.98	423.72	58.26-
01/22/13	398.1	GNMA II POOL #310434 7.950% 4/20/21 398.1 UNITS ACQUIRED ON 01/20/12	452.84 452.84	398.10	54.74-
01/22/13	293.43	GNMA II POOL #319022 7.700% 10/20/21 293.43 UNITS ACQUIRED ON 01/12/12	309.57 309.57	293.43	16.14-
01/22/13	379.41	GNMA II POOL #397847 7.450% 6/20/25 379.41 UNITS ACQUIRED ON 01/20/12	439.64 439.64	379.41	60.23-
01/22/13	7,003.55	GNMA II POOL #616768 6.500% 11/20/34 7,003.55 UNITS ACQUIRED ON 01/12/12	8,054.08 8,054.08	7,003.55	1,050.53-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
01/23/13	25,000	AT&T BROADBAND CORP 9.455% 11/15/22 25,000 UNITS ACQUIRED ON 02/02/12	36,278.75 36,278.75	37,483.00	1,204.25
01/25/13	258.19	FED HOME LN MTG CORP 7.000% 7/25/32 258.19 UNITS ACQUIRED ON 01/17/12	292.72 292.72	258.19	34.53-
01/25/13	2,368.61	FED NATL MTG ASSN 6.500% 5/25/39 2,368.61 UNITS ACQUIRED ON 05/03/12	2,717.24 2,717.24	2,368.61	348.63-
01/25/13	1,847.02	FED NATL MTG ASSN 6.500% 6/25/39 1,847.02 UNITS ACQUIRED ON 02/02/12	2,078.47 2,078.47	1,847.02	231.45-
01/25/13	2,127.67	FED NATL MTG ASSN 6.500% 10/25/31	2,372.35	2,127.67	244.68-
01/25/13	4,039.49	FED NATL MTG ASSN 7.000% 5/25/42 4,039.49 UNITS ACQUIRED ON 07/09/12	4,832.24 4,832.24	4,039.49	792.75-
01/25/13	203.7	FED NATL MTG ASSN 7.000% 9/25/22 203.7 UNITS ACQUIRED ON 10/15/12	230.18 230.18	203.70	26.48-
01/25/13	1,039.22	FED NATL MTG ASSN RE 6.500% 7/25/42 1,039.22 UNITS ACQUIRED ON 01/20/12	1,158.73 1,158.73	1,039.22	119.51-
01/25/13	2,106.98	FNMA POOL #AD0725 7.000% 12/01/32 2,106.98 UNITS ACQUIRED ON 01/30/12	2,467.80 2,467.80	2,106.98	360.82-
01/25/13	1,682.8	FNMA POOL #AD0766 7.000% 8/01/36 1,682.8 UNITS ACQUIRED ON 01/30/12	1,962.57 1,962.57	1,682.80	279.77-
01/25/13	322.92	FNMA POOL #444302 6.000% 9/01/28 322.92 UNITS ACQUIRED ON 01/30/12	339.07 339.07	322.92	16.15-
01/25/13	204.6	FNMA POOL #596686 6.500% 11/01/31 204.6 UNITS ACQUIRED ON 01/19/12	229.66 229.66	204.60	25.06-
01/25/13	930.67	FNMA POOL #787580 7.000% 7/01/35 930.67 UNITS ACQUIRED ON 01/26/12	1,076.09 1,076.09	930.67	145.42-
01/25/13	2,815.34	FNMA POOL #888366 7.000% 4/01/37 2,815.34 UNITS ACQUIRED ON 01/17/12	3,253.48 3,253.48	2,815.34	438.14-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
01/25/13	1,402.69	FNMA POOL #995408 7.500% 4/01/32 1,402.69 UNITS ACQUIRED ON 01/30/12	1,656.93 1,656.93	1,402.69	254.24-
01/25/13	1,208.8	FNMA POOL #995696 7.500% 2/01/38 1,208.8 UNITS ACQUIRED ON 01/27/12	1,393.90 1,393.90	1,208.80	185.10-
01/25/13	461.94	VR CITIFINANCIAL 3.765% 4/25/34 461.94 UNITS ACQUIRED ON 02/10/12	453.57 453.57	461.94	8.37
01/31/13	275	TARGET CORP 250 UNITS ACQUIRED ON 12/12/12 25 UNITS ACQUIRED ON 05/14/12	16,545.63 15,165.25 1,380.38	16,770.68	225.05
02/01/13	5,302.81	AURORA IL SF MTGE RE 5.500% 6/01/45 5,302.81 UNITS ACQUIRED ON 12/12/12	5,793.32 5,793.32	5,302.81	490.51-
02/04/13	400	AUTOLIV INC COM 250 UNITS ACQUIRED ON 03/06/12 150 UNITS ACQUIRED ON 01/24/12	25,479.82 15,953.12 9,526.70	27,346.70	1,866.88
02/05/13	900	TJX COS INC NEW 300 UNITS ACQUIRED ON 01/31/12 600 UNITS ACQUIRED ON 11/16/12	23,543.22 10,140.75 13,402.47	40,791.49	17,248.27
02/07/13	25,000	PRINCIPAL FINANCIAL 3.125% 5/15/23 25,000 UNITS ACQUIRED ON 11/13/12	24,964.50 24,964.50	24,728.00	236.50-
02/08/13	75	MCDONALDS CORP 75 UNITS ACQUIRED ON 05/14/12	6,860.63 6,860.63	7,134.29	273.66
02/08/13	200	OCCIDENTAL PETE CORP 200 UNITS ACQUIRED ON 01/24/12	19,996.20 19,996.20	17,585.69	2,410.51-
02/12/13	400	PHILIP MORRIS INTERNATIONAL IN 350 UNITS ACQUIRED ON 01/18/12 50 UNITS ACQUIRED ON 01/24/12	29,848.77 26,130.93 3,717.84	35,901.19	6,052.42
02/15/13	500.1	FED HOME LN MTG CORP 6.500% 11/15/41 500.1 UNITS ACQUIRED ON 10/11/12	575.74 575.74	500.10	75.64-
02/15/13	1,197.29	FHLMC POOL #A01147 8.500% 4/01/20 1,197.29 UNITS ACQUIRED ON 10/18/12	1,340.22 1,340.22	1,197.29	142.93-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
02/15/13	1,295.26	FHLMC POOL #A24456 6.000% 7/01/34 1,295.26 UNITS ACQUIRED ON 01/24/13	1,431.26 1,431.26	1,295.26	136.00-
02/15/13	654.12	FHLMC POOL #C33109 8.500% 5/01/27 654.12 UNITS ACQUIRED ON 12/26/12	818.47 818.47	654.12	164.35-
02/15/13	3,043.44	FHLMC POOL #C91117 6.500% 11/01/27 3,043.44 UNITS ACQUIRED ON 01/19/12	3,408.65 3,408.65	3,043.44	365.21-
02/15/13	3,203.08	FHLMC POOL #D99020 3.500% 3/01/32 3,203.08 UNITS ACQUIRED ON 03/30/12	3,355.23 3,355.23	3,203.08	152.15-
02/15/13	1,579.46	FHLMC POOL #J18818 2.500% 4/01/27 1,579.46 UNITS ACQUIRED ON 04/30/12	1,618.95 1,618.95	1,579.46	39.49-
02/15/13	497.66	FHLMC POOL #J18911 2.500% 4/01/27 497.66 UNITS ACQUIRED ON 05/02/12	510.06 510.06	497.66	12.40-
02/15/13	498.97	GNMA POOL #309409 7.700% 4/15/21 498.97 UNITS ACQUIRED ON 01/12/12	526.41 526.41	498.97	27.44-
02/15/13	270.19	GNMA POOL #380924 7.000% 4/15/24 270.19 UNITS ACQUIRED ON 01/27/12	308.69 308.69	270.19	38.50-
02/15/13	792.48	GNMA POOL #781401 7.500% 2/15/32 792.48 UNITS ACQUIRED ON 01/13/12	937.11 937.11	792.48	144.63-
02/20/13	218.16	GNMA II POOL #002883 7.500% 2/20/30 218.16 UNITS ACQUIRED ON 01/31/12	258.52 258.52	218.16	40.36-
02/20/13	445.56	GNMA II POOL #005112 6.500% 7/20/41 445.56 UNITS ACQUIRED ON 06/04/12	495.69 495.69	445.56	50.13-
02/20/13	635.48	GNMA II POOL #289706 7.950% 12/20/20 635.48 UNITS ACQUIRED ON 01/20/12	722.86 722.86	635.48	87.38-
02/20/13	426.7	GNMA II POOL #309733 7.950% 3/20/21 426.7 UNITS ACQUIRED ON 01/20/12	485.37 485.37	426.70	58.67-
02/20/13	400.9	GNMA II POOL #310434 7.950% 4/20/21 400.9 UNITS ACQUIRED ON 01/20/12	456.02 456.02	400.90	55.12-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
02/20/13	295.43	GNMA II POOL #319022 7.700% 10/20/21 295.43 UNITS ACQUIRED ON 01/12/12	311.68 311.68	295.43	16.25-
02/20/13	402.58	GNMA II POOL #397847 7.450% 6/20/25 402.58 UNITS ACQUIRED ON 01/20/12	466.49 466.49	402.58	63.91-
02/20/13	133.49	GNMA II POOL #616768 6.500% 11/20/34 133.49 UNITS ACQUIRED ON 01/12/12	153.51 153.51	133.49	20.02-
02/20/13	400	PHILIP MORRIS INTERNATIONAL IN 400 UNITS ACQUIRED ON 01/24/12	29,742.68 29,742.68	36,107.19	6,364.51
02/20/13	200	ROGERS COMMUNICATIONS INC CL B 100 UNITS ACQUIRED ON 01/27/12 100 UNITS ACQUIRED ON 02/07/12	7,701.42 3,851.05 3,850.37	9,077.93	1,376.51
02/20/13	300	ROGERS COMMUNICATIONS INC CL B 300 UNITS ACQUIRED ON 02/01/12	11,538.06 11,538.06	13,619.72	2,081.66
02/25/13	126.01	FED HOME LN MTG CORP 7.000% 7/25/32 126.01 UNITS ACQUIRED ON 01/17/12	142.86 142.86	126.01	16.85-
02/25/13	2,589.33	FED NATL MTG ASSN 6.500% 5/25/39 2,589.33 UNITS ACQUIRED ON 05/03/12	2,970.45 2,970.45	2,589.33	381.12-
02/25/13	2,537.91	FED NATL MTG ASSN 6.500% 6/25/39 2,537.91 UNITS ACQUIRED ON 02/02/12	2,855.94 2,855.94	2,537.91	318.03-
02/25/13	1,840.82	FED NATL MTG ASSN 6.500% 10/25/31	2,052.51	1,840.82	211.69-
02/25/13	3,454.52	FED NATL MTG ASSN 7.000% 5/25/42 3,454.52 UNITS ACQUIRED ON 07/09/12	4,132.47 4,132.47	3,454.52	677.95-
02/25/13	455.22	FED NATL MTG ASSN 7.000% 9/25/22 455.22 UNITS ACQUIRED ON 10/15/12	514.40 514.40	455.22	59.18-
02/25/13	107.93	FED NATL MTG ASSN RE 6.500% 7/25/42 107.93 UNITS ACQUIRED ON 01/20/12	120.34 120.34	107.93	12.41-
02/25/13	2,024.14	FNMA POOL #AD0725 7.000% 12/01/32 2,024.14 UNITS ACQUIRED ON 01/30/12	2,370.77 2,370.77	2,024.14	346.63-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
02/25/13	2,088.7	FNMA POOL #AD0766 7.000% 8/01/36 2,088.7 UNITS ACQUIRED ON 01/30/12	2,435.95 2,435.95	2,088.70	347.25-
02/25/13	324.64	FNMA POOL #444302 6.000% 9/01/28 324.64 UNITS ACQUIRED ON 01/30/12	340.87 340.87	324.64	16.23-
02/25/13	2,232.13	FNMA POOL #540912 6.500% 6/01/31 2,232.13 UNITS ACQUIRED ON 01/16/13	2,533.47 2,533.47	2,232.13	301.34-
02/25/13	435.89	FNMA POOL #596676 6.500% 8/01/31 435.89 UNITS ACQUIRED ON 01/16/13	486.02 486.02	435.89	50.13-
02/25/13	226.82	FNMA POOL #596686 6.500% 11/01/31 226.82 UNITS ACQUIRED ON 01/19/12	254.61 254.61	226.82	27.79-
02/25/13	1,615.32	FNMA POOL #787580 7.000% 7/01/35 1,615.32 UNITS ACQUIRED ON 01/26/12	1,867.71 1,867.71	1,615.32	252.39-
02/25/13	2,818.17	FNMA POOL #888366 7.000% 4/01/37 2,818.17 UNITS ACQUIRED ON 01/17/12	3,256.75 3,256.75	2,818.17	438.58-
02/25/13	2,649.79	FNMA POOL #995408 7.500% 4/01/32 2,649.79 UNITS ACQUIRED ON 01/30/12	3,130.06 3,130.06	2,649.79	480.27-
02/25/13	3,654.3	FNMA POOL #995696 7.500% 2/01/38 3,654.3 UNITS ACQUIRED ON 01/27/12	4,213.87 4,213.87	3,654.30	559.57-
02/25/13	284.95	VR CITIFINANCIAL 3.765% 4/25/34 284.95 UNITS ACQUIRED ON 02/10/12	279.79 279.79	284.95	5.16
02/26/13	400	CARDINAL HEALTH INC COM 275 UNITS ACQUIRED ON 05/04/12 125 UNITS ACQUIRED ON 05/25/12	17,017.46 11,786.88 5,230.58	18,203.59	1,186.13
02/26/13	150,000	US TREASURY NOTE 1.625% 8/15/22 100,000 UNITS ACQUIRED ON 08/09/12 50,000 UNITS ACQUIRED ON 09/13/12	148,381.70 99,285.50 49,096.20	147,796.88	584.82-
02/26/13	50,000	US TREASURY NOTE 1.625% 11/15/22 50,000 UNITS ACQUIRED ON 12/18/12	49,234.38 49,234.38	49,052.73	181.65-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
02/27/13	900	FREEPORT-MCMORAN COPPER & GOLD INC	39,083.62	29,033.35	10,050.27-
		400 UNITS ACQUIRED ON 01/18/12	17,494.00		
		250 UNITS ACQUIRED ON 01/19/12	11,143.37		
		250 UNITS ACQUIRED ON 01/13/12	10,446.25		
02/28/13	400	CARDINAL HEALTH INC COM	16,699.41	18,295.38	1,595.97
		225 UNITS ACQUIRED ON 05/25/12	9,415.03		
		175 UNITS ACQUIRED ON 01/10/12	7,284.38		
02/28/13	300	CARDINAL HEALTH INC COM	12,553.38	13,772.54	1,219.16
		300 UNITS ACQUIRED ON 05/25/12	12,553.38		
03/01/13	4,716.91	NORTHWEST AIRLNS COR 7.575% 3/01/19	5,140.96	4,716.91	424.05-
		4,716.91 UNITS ACQUIRED ON 01/17/12	5,140.96		
03/01/13	400	PARTNERRE LTD COM	32,104.96	35,042.65	2,937.69
		400 UNITS ACQUIRED ON 12/20/12	32,104.96		
03/01/13	50,000	PNC BANK NA 2.950% 1/30/23	49,819.50	49,942.50	123.00
		50,000 UNITS ACQUIRED ON 01/23/13	49,819.50		
03/04/13	4,124.23	AURORA IL SF MTGE RE 5.500% 6/01/45	4,505.72	4,124.23	381.49-
		4,124.23 UNITS ACQUIRED ON 12/12/12	4,505.72		
03/06/13	50,000	EMERSON ELECTRIC CO 2.625% 2/15/23	49,782.50	50,406.00	623.50
		50,000 UNITS ACQUIRED ON 02/14/13	49,782.50		
03/08/13	46,251.17	FHLMC POOL #J18911 2.500% 4/01/27	47,403.83	47,812.15	408.32
		46,251.17 UNITS ACQUIRED ON 05/02/12	47,403.83		
03/08/13	350	MOODYS CORP	16,935.45	17,490.15	554.70
		325 UNITS ACQUIRED ON 12/14/12	15,764.94		
		25 UNITS ACQUIRED ON 11/12/12	1,170.51		
03/11/13	425	TARGET CORP	22,637.12	28,355.91	5,718.79
		75 UNITS ACQUIRED ON 01/26/12	3,799.87		
		250 UNITS ACQUIRED ON 05/14/12	13,803.75		
		100 UNITS ACQUIRED ON 01/30/12	5,033.50		
03/11/13	350	TUPPERWARE BRANDS CORPORATION	22,868.06	27,876.38	5,008.32
		350 UNITS ACQUIRED ON 12/19/12	22,868.06		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
03/12/13	200	COACH INC 200 UNITS ACQUIRED ON 01/10/12	12,402.66 12,402.66	9,859.77	2,542.89-
03/12/13	1,840.82-	FED NATL MTG ASSN 6.500% 10/25/31	2,052.51-	1,840.82-	211.69
03/12/13	2,127.67-	FED NATL MTG ASSN 6.500% 10/25/31	2,372.35-	2,127.67-	244.68
03/12/13	1,712.09	FED NATL MTG ASSN 6.500% 10/25/31 1,712.09 UNITS ACQUIRED ON 05/04/12	1,908.98 1,908.98	1,712.09	196.89-
03/12/13	1,434.5	FED NATL MTG ASSN 6.500% 10/25/31 1,434.5 UNITS ACQUIRED ON 05/04/12	1,599.47 1,599.47	1,434.50	164.97-
03/12/13	275	HOME DEPOT INC 125 UNITS ACQUIRED ON 02/01/12 150 UNITS ACQUIRED ON 11/16/12	11,139.96 5,570.46 5,569.50	19,286.47	8,146.51
03/14/13	75,000	VR GENERAL ELEC CAP 0.676% 5/05/26 75,000 UNITS ACQUIRED ON 02/10/12	57,187.50 57,187.50	69,312.00	12,124.50
03/15/13	542.04	FED HOME LN MTG CORP 6.500% 11/15/41 542.04 UNITS ACQUIRED ON 10/11/12	624.02 624.02	542.04	81.98-
03/15/13	1,206.98	FHLMC POOL #A01147 8.500% 4/01/20 1,206.98 UNITS ACQUIRED ON 10/18/12	1,351.06 1,351.06	1,206.98	144.08-
03/15/13	1,512.92	FHLMC POOL #A24456 6.000% 7/01/34 1,512.92 UNITS ACQUIRED ON 01/24/13	1,671.78 1,671.78	1,512.92	158.86-
03/15/13	660.39	FHLMC POOL #C33109 8.500% 5/01/27 660.39 UNITS ACQUIRED ON 12/26/12	826.31 826.31	660.39	165.92-
03/15/13	3,299.11	FHLMC POOL #C91117 6.500% 11/01/27 3,299.11 UNITS ACQUIRED ON 01/19/12	3,695.00 3,695.00	3,299.11	395.89-
03/15/13	2,034.45	FHLMC POOL #D99020 3.500% 3/01/32 2,034.45 UNITS ACQUIRED ON 03/30/12	2,131.09 2,131.09	2,034.45	96.64-
03/15/13	1,114.45	FHLMC POOL #J18818 2.500% 4/01/27 1,114.45 UNITS ACQUIRED ON 04/30/12	1,142.31 1,142.31	1,114.45	27.86-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
03/15/13	293.44	FHLMC POOL #J18911 2.500% 4/01/27 293.44 UNITS ACQUIRED ON 05/02/12	300.75 300.75	293.44	7.31-
03/15/13	502.38	GNMA POOL #309409 7.700% 4/15/21 502.38 UNITS ACQUIRED ON 01/12/12	530.01 530.01	502.38	27.63-
03/15/13	271.88	GNMA POOL #380924 7.000% 4/15/24 271.88 UNITS ACQUIRED ON 01/27/12	310.62 310.62	271.88	38.74-
03/15/13	594.24	GNMA POOL #781401 7.500% 2/15/32 594.24 UNITS ACQUIRED ON 01/13/12	702.69 702.69	594.24	108.45-
03/15/13	50,000	NASSAU CNTY NY INTER 1.976% 11/15/19 50,000 UNITS ACQUIRED ON 10/05/12	50,150.00 50,150.00	50,000.00	150.00-
03/18/13	100,000	FPL GROUP CAPITAL IN 7.875% 12/15/15 100,000 UNITS ACQUIRED ON 12/11/08	103,190.00 103,190.00	118,050.00	14,860.00
03/18/13	450	ROYAL DUTCH SHELL PLC ADR 450 UNITS ACQUIRED ON 01/10/12	34,642.21 34,642.21	30,415.13	4,227.08-
03/18/13	50,000	VR WACHOVIA BANK 0.610% 3/15/16 50,000 UNITS ACQUIRED ON 01/04/13	49,245.00 49,245.00	49,654.50	409.50
03/19/13	350	ACCENTURE PLC 350 UNITS ACQUIRED ON 11/16/12	10,395.00 10,395.00	27,296.84	16,901.84
03/19/13	150	ACE LIMITED 125 UNITS ACQUIRED ON 06/25/12 25 UNITS ACQUIRED ON 01/11/12	10,618.37 8,874.86 1,743.51	13,313.25	2,694.88
03/19/13	550	APPLE INC 10 UNITS ACQUIRED ON 03/09/10 90 UNITS ACQUIRED ON 03/09/10 450 UNITS ACQUIRED ON 02/24/10	111,938.55 2,230.34 20,073.07 89,635.14	238,136.42	126,197.87
03/19/13	250	AUTOLIV INC COM 150 UNITS ACQUIRED ON 01/24/12 50 UNITS ACQUIRED ON 05/07/12 50 UNITS ACQUIRED ON 12/03/12	15,576.57 9,526.69 3,034.65 3,015.23	17,250.89	1,674.32

SCHEDULE OF GAINS AND LOSSES
FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013

THE ANNEXSTAD FAMILY FOUNDATION
ACCOUNT NUMBER [redacted]

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
03/19/13	200	BAXTER INTL INC	10,428.13	13,995.19	3,567.06
		75 UNITS ACQUIRED ON 05/15/12	3,997.50		
		125 UNITS ACQUIRED ON 01/13/12	6,430.63		
03/19/13	450	BHP BILLITON LIMITED - ADR	33,695.81	32,779.25	916.56-
		357 UNITS ACQUIRED ON 01/10/12	26,762.50		
		93 UNITS ACQUIRED ON 03/09/12	6,933.31		
03/19/13	500	BRISTOL MYERS SQUIBB CO	16,337.50	19,117.07	2,779.57
		500 UNITS ACQUIRED ON 12/14/12	16,337.50		
03/19/13	100	BRITISH AMERICAN TOBACCO P.L.C - ADR	10,384.10	10,493.26	109.16
		100 UNITS ACQUIRED ON 08/22/12	10,384.10		
03/19/13	300	CARDINAL HEALTH INC COM	12,487.50	14,068.30	1,580.80
		300 UNITS ACQUIRED ON 01/10/12	12,487.50		
03/19/13	300	CATERPILLAR INC	33,137.40	26,619.21	6,518.19-
		200 UNITS ACQUIRED ON 03/09/12	22,194.00		
		100 UNITS ACQUIRED ON 01/31/12	10,943.40		
03/19/13	1,000	CENTRICA PLC ADR	21,595.00	21,464.51	130.49-
		1,000 UNITS ACQUIRED ON 01/08/13	21,595.00		
03/19/13	500	CHEVRON CORP	54,773.58	59,962.81	5,189.23
		175 UNITS ACQUIRED ON 08/22/12	19,625.38		
		325 UNITS ACQUIRED ON 12/12/12	35,148.20		
03/19/13	2,000	COACH INC	118,005.29	99,786.16	18,219.13-
		500 UNITS ACQUIRED ON 01/10/12	31,006.65		
		250 UNITS ACQUIRED ON 06/07/12	15,164.15		
		300 UNITS ACQUIRED ON 06/21/12	18,280.23		
		125 UNITS ACQUIRED ON 07/18/12	7,281.88		
		325 UNITS ACQUIRED ON 08/27/12	17,996.88		
		500 UNITS ACQUIRED ON 12/12/12	28,275.50		
03/19/13	200	COVIDIEN PLC	11,701.12	13,155.11	1,453.99
		200 UNITS ACQUIRED ON 12/12/12	11,701.12		
03/19/13	400	CVS/CAREMARK CORPORATION	18,233.76	21,267.44	3,033.68
		400 UNITS ACQUIRED ON 05/15/12	18,233.76		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
03/19/13	150	DEERE & CO 150 UNITS ACQUIRED ON 01/31/12	12,903.38 12,903.38	13,795.96	892.58
03/19/13	100	FRANKLIN RESOURCES INC 100 UNITS ACQUIRED ON 12/12/12	12,731.02 12,731.02	15,009.79	2,278.77
03/19/13	200	FREEPORT-MCMORAN COPPER & GOLD INC 200 UNITS ACQUIRED ON 01/13/12	8,357.00 8,357.00	6,632.85	1,724.15-
03/19/13	200	GLAXOSMITHKLINE PLC - ADR 200 UNITS ACQUIRED ON 08/22/12	9,177.00 9,177.00	9,005.80	171.20-
03/19/13	350	HOME DEPOT INC 150 UNITS ACQUIRED ON 11/16/12 200 UNITS ACQUIRED ON 11/16/12	11,144.50 5,569.50 5,575.00	24,599.20	13,454.70
03/19/13	200	HSBC - ADR 68 UNITS ACQUIRED ON 01/25/10 132 UNITS ACQUIRED ON 08/12/11	9,664.32 3,749.62 5,914.70	11,078.75	1,414.43
03/19/13	550	JOHNSON & JOHNSON 550 UNITS ACQUIRED ON 02/14/13	41,753.25 41,753.25	43,421.53	1,668.28
03/19/13	500	KAYNE ANDERSON MLP INVT CO 500 UNITS ACQUIRED ON 02/07/12	15,886.05 15,886.05	16,955.27	1,069.22
03/19/13	1,000	MARATHON PETROLEUM CORP 125 UNITS ACQUIRED ON 08/22/12 725 UNITS ACQUIRED ON 11/16/12 150 UNITS ACQUIRED ON 01/13/12	40,449.42 6,138.35 29,374.97 4,936.10	86,733.06	46,283.64
03/19/13	400	MCDONALDS CORP 150 UNITS ACQUIRED ON 05/14/12 200 UNITS ACQUIRED ON 12/12/12 50 UNITS ACQUIRED ON 12/10/12	36,118.88 13,721.25 17,932.38 4,465.25	39,737.91	3,619.03
03/19/13	500	MERCK & CO INC NEW 300 UNITS ACQUIRED ON 12/14/12 200 UNITS ACQUIRED ON 11/20/12	21,825.15 13,104.27 8,720.88	22,029.26	204.11
03/19/13	1,000	MICROSOFT CORP 600 UNITS ACQUIRED ON 05/07/12 350 UNITS ACQUIRED ON 05/15/12 50 UNITS ACQUIRED ON 01/26/12	30,623.43 18,413.70 10,732.51 1,477.22	27,999.37	2,624.06-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
03/19/13	250	NESTLE S.A. REGISTERED SHARES - ADR	6,455.00	18,038.35	11,583.35
		250 UNITS ACQUIRED ON 02/09/05	6,455.00		
03/19/13	200	NEXTERA ENERGY INC	13,932.50	14,746.67	814.17
		200 UNITS ACQUIRED ON 12/12/12	13,932.50		
03/19/13	2,500	NIKE INC CL B	77,352.52	136,829.93	59,477.41
		816 UNITS ACQUIRED ON 04/12/06	16,832.38		
		490 UNITS ACQUIRED ON 04/12/06	10,107.68		
		264 UNITS ACQUIRED ON 01/25/10	8,420.12		
		100 UNITS ACQUIRED ON 04/12/06	2,063.00		
		380 UNITS ACQUIRED ON 07/18/12	17,988.46		
		450 UNITS ACQUIRED ON 12/14/12	21,940.88		
03/19/13	500	OCCIDENTAL PETE CORP	48,879.22	42,027.41	6,851.81-
		175 UNITS ACQUIRED ON 01/24/12	17,496.67		
		325 UNITS ACQUIRED ON 01/11/12	31,382.55		
03/19/13	350	PARTNERRE LTD COM	23,510.19	32,043.53	8,533.34
		175 UNITS ACQUIRED ON 01/31/12	11,463.08		
		100 UNITS ACQUIRED ON 07/31/12	7,197.98		
		75 UNITS ACQUIRED ON 01/10/12	4,849.13		
03/19/13	1,700	PEARSON PLC - ADR	32,419.43	30,804.33	1,615.10-
		75 UNITS ACQUIRED ON 09/11/12	1,426.12		
		300 UNITS ACQUIRED ON 12/12/12	5,775.09		
		400 UNITS ACQUIRED ON 12/12/12	7,719.16		
		925 UNITS ACQUIRED ON 01/11/12	17,499.06		
03/19/13	600	PEPSICO INC	42,600.70	46,266.94	3,666.24
		275 UNITS ACQUIRED ON 09/10/12	19,796.13		
		325 UNITS ACQUIRED ON 12/14/12	22,804.57		
03/19/13	1,300	PFIZER INC	34,852.36	36,398.14	1,545.78
		1,200 UNITS ACQUIRED ON 02/14/13	32,434.92		
		100 UNITS ACQUIRED ON 11/20/12	2,417.44		
03/19/13	950	PHILIP MORRIS INTERNATIONAL IN	55,624.24	86,832.80	31,208.56
		150 UNITS ACQUIRED ON 01/24/12	11,153.50		
		300 UNITS ACQUIRED ON 11/16/12	14,788.38		
		300 UNITS ACQUIRED ON 11/16/12	20,005.50		
		200 UNITS ACQUIRED ON 11/16/12	9,676.86		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
03/19/13	200	PROCTER & GAMBLE CO 200 UNITS ACQUIRED ON 01/13/12	13,113.00 13,113.00	15,436.65	2,323.65
03/19/13	500	ROYAL DUTCH SHELL PLC ADR 500 UNITS ACQUIRED ON 01/10/12	38,491.35 38,491.35	34,161.18	4,330.17-
03/19/13	700	SEADRILL LIMITED 300 UNITS ACQUIRED ON 09/10/12 300 UNITS ACQUIRED ON 03/05/13 100 UNITS ACQUIRED ON 12/12/12	27,003.73 12,013.50 11,286.00 3,704.23	25,979.99	1,023.74-
03/19/13	150	SNAP ON INC 100 UNITS ACQUIRED ON 02/11/13 50 UNITS ACQUIRED ON 11/16/10	9,544.31 7,882.79 1,661.52	12,210.48	2,666.17
03/19/13	250	STANLEY BLACK & DECKER,INC. 250 UNITS ACQUIRED ON 12/12/12	18,194.18 18,194.18	20,214.70	2,020.52
03/19/13	400	TARGET CORP 350 UNITS ACQUIRED ON 01/30/12 50 UNITS ACQUIRED ON 01/13/12	20,116.50 17,617.25 2,499.25	26,954.40	6,837.90
03/19/13	250	TJX COS INC NEW 250 UNITS ACQUIRED ON 11/16/12	5,361.25 5,361.25	11,348.50	5,987.25
03/19/13	450	TRAVELERS COMPANIES, INC 450 UNITS ACQUIRED ON 01/24/12	26,181.45 26,181.45	36,984.58	10,803.13
03/19/13	550	TUPPERWARE BRANDS CORPORATION 125 UNITS ACQUIRED ON 02/01/12 200 UNITS ACQUIRED ON 05/14/12 100 UNITS ACQUIRED ON 12/19/12 125 UNITS ACQUIRED ON 05/15/12	33,143.18 7,814.37 11,591.00 6,533.73 7,204.08	43,213.36	10,070.18
03/19/13	350	UNION PACIFIC CORP 350 UNITS ACQUIRED ON 04/20/12	37,083.83 37,083.83	49,053.15	11,969.32
03/19/13	400	UNITED PARCEL SERVICE-CL B 250 UNITS ACQUIRED ON 01/31/12 100 UNITS ACQUIRED ON 07/27/12 50 UNITS ACQUIRED ON 01/13/12	30,051.27 18,816.25 7,545.00 3,690.02	34,165.23	4,113.96

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
03/19/13	900	US BANCORP DEL NEW 300 UNITS ACQUIRED ON 05/15/12 600 UNITS ACQUIRED ON 04/11/12	28,045.26 9,463.50 18,581.76	30,513.91	2,468.65
03/19/13	300	WAL MART STORES INC 300 UNITS ACQUIRED ON 12/14/12	20,778.00 20,778.00	21,973.01	1,195.01
03/19/13	500	WELLS FARGO & CO 300 UNITS ACQUIRED ON 12/12/12 200 UNITS ACQUIRED ON 11/20/12	16,724.72 10,122.00 6,602.72	18,432.09	1,707.37
03/19/13	200	WESTPAC BANKING CORPORATION - ADR 125 UNITS ACQUIRED ON 04/11/12 75 UNITS ACQUIRED ON 05/15/12	22,278.40 14,126.27 8,152.13	31,399.69	9,121.29
03/20/13	185.44	GNMA II POOL #002883 7.500% 2/20/30 185.44 UNITS ACQUIRED ON 01/31/12	219.75 219.75	185.44	34.31-
03/20/13	196.47	GNMA II POOL #005112 6.500% 7/20/41 196.47 UNITS ACQUIRED ON 06/04/12	218.57 218.57	196.47	22.10-
03/20/13	639.95	GNMA II POOL #289706 7.950% 12/20/20 639.95 UNITS ACQUIRED ON 01/20/12	727.94 727.94	639.95	87.99-
03/20/13	439.72	GNMA II POOL #309733 7.950% 3/20/21 439.72 UNITS ACQUIRED ON 01/20/12	500.18 500.18	439.72	60.46-
03/20/13	403.73	GNMA II POOL #310434 7.950% 4/20/21 403.73 UNITS ACQUIRED ON 01/20/12	459.24 459.24	403.73	55.51-
03/20/13	297.45	GNMA II POOL #319022 7.700% 10/20/21 297.45 UNITS ACQUIRED ON 01/12/12	313.81 313.81	297.45	16.36-
03/20/13	398.91	GNMA II POOL #397847 7.450% 6/20/25 398.91 UNITS ACQUIRED ON 01/20/12	462.24 462.24	398.91	63.33-
03/20/13	7,141.57	GNMA II POOL #616768 6.500% 11/20/34 7,141.57 UNITS ACQUIRED ON 01/12/12	8,212.80 8,212.80	7,141.57	1,071.23-
03/20/13	50,000	PROVINCE OF QUEBEC 2.750% 8/25/21 50,000 UNITS ACQUIRED ON 06/07/12	52,122.00 52,122.00	51,521.00	601.00-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
03/21/13	51,615.19	FED NATL MTG ASSN 6.500% 6/25/39 51,615.19 UNITS ACQUIRED ON 02/02/12	58,083.21 58,083.21	57,228.34	854.87-
03/21/13	100	UNITED PARCEL SERVICE-CL B 100 UNITS ACQUIRED ON 01/13/12	7,380.03 7,380.03	8,520.80	1,140.77
03/21/13	500	US BANCORP DEL NEW 200 UNITS ACQUIRED ON 04/11/12 300 UNITS ACQUIRED ON 03/09/12	15,132.63 6,193.92 8,938.71	17,024.61	1,891.98
03/25/13	50,000	BANK OF NEW YORK MEL 1.350% 3/06/18 50,000 UNITS ACQUIRED ON 03/04/13	49,985.50 49,985.50	49,812.50	173.00-
03/25/13	800.46	FED HOME LN MTG CORP 7.000% 7/25/32 800.46 UNITS ACQUIRED ON 01/17/12	907.52 907.52	800.46	107.06-
03/25/13	4,052.89	FED NATL MTG ASSN 6.500% 5/25/39 4,052.89 UNITS ACQUIRED ON 05/03/12	4,649.42 4,649.42	4,052.89	596.53-
03/25/13	3,245.48	FED NATL MTG ASSN 6.500% 6/25/39 3,245.48 UNITS ACQUIRED ON 02/02/12	3,652.18 3,652.18	3,245.48	406.70-
03/25/13	1,203.12	FED NATL MTG ASSN 6.500% 10/25/31 1,203.12 UNITS ACQUIRED ON 05/04/12	1,341.48 1,341.48	1,203.12	138.36-
03/25/13	3,347.06	FED NATL MTG ASSN 7.000% 5/25/42 3,347.06 UNITS ACQUIRED ON 07/09/12	4,003.92 4,003.92	3,347.06	656.86-
03/25/13	88,203.57	FED NATL MTG ASSN 7.000% 5/25/42 88,203.57 UNITS ACQUIRED ON 07/09/12	105,513.52 105,513.52	102,103.57	3,409.95-
03/25/13	325.83	FED NATL MTG ASSN 7.000% 9/25/22 325.83 UNITS ACQUIRED ON 10/15/12	368.19 368.19	325.83	42.36-
03/25/13	715.85	FED NATL MTG ASSN RE 6.500% 7/25/42 715.85 UNITS ACQUIRED ON 01/20/12	798.17 798.17	715.85	82.32-
03/25/13	1,906.49	FNMA POOL #AD0725 7.000% 12/01/32 1,906.49 UNITS ACQUIRED ON 01/30/12	2,232.98 2,232.98	1,906.49	326.49-
03/25/13	1,709.87	FNMA POOL #AD0766 7.000% 8/01/36 1,709.87 UNITS ACQUIRED ON 01/30/12	1,994.14 1,994.14	1,709.87	284.27-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
03/25/13	326.38	FNMA POOL #444302 6.000% 9/01/28 326.38 UNITS ACQUIRED ON 01/30/12	342.70 342.70	326.38	16.32-
03/25/13	1,316.58	FNMA POOL #540912 6.500% 6/01/31 1,316.58 UNITS ACQUIRED ON 01/16/13	1,494.32 1,494.32	1,316.58	177.74-
03/25/13	112.64	FNMA POOL #596676 6.500% 8/01/31 112.64 UNITS ACQUIRED ON 01/16/13	125.59 125.59	112.64	12.95-
03/25/13	206.92	FNMA POOL #596686 6.500% 11/01/31 206.92 UNITS ACQUIRED ON 01/19/12	232.27 232.27	206.92	25.35-
03/25/13	148.24	FNMA POOL #787580 7.000% 7/01/35 148.24 UNITS ACQUIRED ON 01/26/12	171.40 171.40	148.24	23.16-
03/25/13	3,015.75	FNMA POOL #888366 7.000% 4/01/37 3,015.75 UNITS ACQUIRED ON 01/17/12	3,485.08 3,485.08	3,015.75	469.33-
03/25/13	1,393.8	FNMA POOL #995408 7.500% 4/01/32 1,393.8 UNITS ACQUIRED ON 01/30/12	1,646.43 1,646.43	1,393.80	252.63-
03/25/13	1,343.51	FNMA POOL #995696 7.500% 2/01/38 1,343.51 UNITS ACQUIRED ON 01/27/12	1,549.24 1,549.24	1,343.51	205.73-
03/25/13	275	ROGERS COMMUNICATIONS INC CL B 275 UNITS ACQUIRED ON 02/01/12	10,576.56 10,576.56	13,707.45	3,130.89
03/25/13	450	ROYAL DUTCH SHELL PLC ADR 450 UNITS ACQUIRED ON 01/10/12	34,642.22 34,642.22	30,348.18	4,294.04-
03/25/13	400	US BANCORP DEL NEW 400 UNITS ACQUIRED ON 03/09/12	11,918.28 11,918.28	13,663.69	1,745.41
03/25/13	200	VERIZON COMMUNICATIONS 150 UNITS ACQUIRED ON 12/14/12 50 UNITS ACQUIRED ON 12/19/12	8,882.23 6,703.50 2,178.73	9,732.78	850.55
03/25/13	417.73	VR CITIFINANCIAL 3.765% 4/25/34 417.73 UNITS ACQUIRED ON 02/10/12	410.16 410.16	417.73	7.57
03/28/13	200	SNAP ON INC 200 UNITS ACQUIRED ON 11/16/10	6,646.08 6,646.08	16,377.69	9,731.61

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
03/28/13	125,000	US TREASURY NOTE 1.625% 11/15/22 100,000 UNITS ACQUIRED ON 12/18/12 25,000 UNITS ACQUIRED ON 01/03/13	122,839.84 98,468.75 24,371.09	122,851.56	11.72
04/01/13	9,324.8	SMALL BUSINESS ADMIN 7.125% 10/01/20 9,324.8 UNITS ACQUIRED ON 01/19/12	10,513.71 10,513.71	9,324.80	1,188.91-
04/02/13	5,697.31	AURORA IL SF MTGE RE 5.500% 6/01/45 5,697.31 UNITS ACQUIRED ON 12/12/12	6,224.31 6,224.31	5,697.31	527.00-
04/04/13	150	INTERNATIONAL BUSINESS MACHS CORP 125 UNITS ACQUIRED ON 12/13/12 25 UNITS ACQUIRED ON 01/10/12	28,574.79 24,034.92 4,539.87	31,842.04	3,267.25
04/05/13	300	INTERNATIONAL BUSINESS MACHS CORP 300 UNITS ACQUIRED ON 01/10/12	54,478.50 54,478.50	64,245.06	9,766.56
04/08/13	100,000	HOME DEPOT INC 2.700% 4/01/23 100,000 UNITS ACQUIRED ON 04/02/13	99,844.00 99,844.00	100,736.00	892.00
04/08/13	825	INTERNATIONAL BUSINESS MACHS CORP 50 UNITS ACQUIRED ON 01/10/12 250 UNITS ACQUIRED ON 01/12/12 150 UNITS ACQUIRED ON 11/16/12 100 UNITS ACQUIRED ON 11/16/12 125 UNITS ACQUIRED ON 11/16/12 150 UNITS ACQUIRED ON 11/16/12	107,712.10 9,079.75 44,814.70 15,246.09 10,504.82 12,772.50 15,294.24	176,318.02	68,605.92
04/09/13	425	INTERNATIONAL BUSINESS MACHS CORP 425 UNITS ACQUIRED ON 03/25/13	37,565.06 37,565.06	89,545.74	51,980.68
04/09/13	50,000	PUBLIC SERVICE COLOR 2.500% 3/15/23 50,000 UNITS ACQUIRED ON 03/19/13	49,768.50 49,768.50	50,513.00	744.50
04/10/13	100	INTERNATIONAL BUSINESS MACHS CORP 100 UNITS ACQUIRED ON 03/25/13	8,838.84 8,838.84	20,815.70	11,976.86
04/10/13	25,000	TOYOTA MOTOR CREDIT 2.625% 1/10/23 25,000 UNITS ACQUIRED ON 01/07/13	24,843.25 24,843.25	25,158.25	315.00
04/11/13	50,000	APACHE CORP 2.625% 1/15/23 50,000 UNITS ACQUIRED ON 11/28/12	49,734.50 49,734.50	49,229.50	505.00-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
04/11/13	1,200	INTERNATIONAL BUSINESS MACHS CORP 1,200 UNITS ACQUIRED ON 03/25/13	106,066.05 106,066.05	249,846.40	143,780.35
04/11/13	100,000	MEDTRONIC INC 2.750% 4/01/23 100,000 UNITS ACQUIRED ON 03/20/13	99,600.00 99,600.00	101,110.00	1,510.00
04/15/13	583.7	FED HOME LN MTG CORP 6.500% 11/15/41 583.7 UNITS ACQUIRED ON 10/11/12	671.98 671.98	583.70	88.28-
04/15/13	1,214.92	FHLMC POOL #A01147 8.500% 4/01/20 1,214.92 UNITS ACQUIRED ON 10/18/12	1,359.95 1,359.95	1,214.92	145.03-
04/15/13	125.57	FHLMC POOL #A24456 6.000% 7/01/34 125.57 UNITS ACQUIRED ON 01/24/13	138.75 138.75	125.57	13.18-
04/15/13	664.63	FHLMC POOL #C33109 8.500% 5/01/27 664.63 UNITS ACQUIRED ON 12/26/12	831.62 831.62	664.63	166.99-
04/15/13	1,857.18	FHLMC POOL #C91117 6.500% 11/01/27 1,857.18 UNITS ACQUIRED ON 01/19/12	2,080.04 2,080.04	1,857.18	222.86-
04/15/13	320.05	FHLMC POOL #D99020 3.500% 3/01/32 320.05 UNITS ACQUIRED ON 03/30/12	335.25 335.25	320.05	15.20-
04/15/13	1,371.39	FHLMC POOL #J18818 2.500% 4/01/27 1,371.39 UNITS ACQUIRED ON 04/30/12	1,405.67 1,405.67	1,371.39	34.28-
04/15/13	505.81	GNMA POOL #309409 7.700% 4/15/21 505.81 UNITS ACQUIRED ON 01/12/12	533.63 533.63	505.81	27.82-
04/15/13	273.59	GNMA POOL #380924 7.000% 4/15/24 273.59 UNITS ACQUIRED ON 01/27/12	312.58 312.58	273.59	38.99-
04/15/13	840	GNMA POOL #781401 7.500% 2/15/32 840 UNITS ACQUIRED ON 01/13/12	993.30 993.30	840.00	153.30-
04/16/13	50	BHP BILLITON LIMITED - ADR 50 UNITS ACQUIRED ON 03/09/12	3,727.58 3,727.58	3,507.92	219.66-
04/16/13	225	INTERNATIONAL BUSINESS MACHS CORP 225 UNITS ACQUIRED ON 03/25/13	19,887.38 19,887.38	47,830.55	27,943.17

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
04/16/13	100	ROYAL DUTCH SHELL PLC ADR	7,698.27	6,710.71	987.56-
		100 UNITS ACQUIRED ON 01/10/12	7,698.27		
04/22/13	550	EMERSON ELECTRIC CO	30,102.74	29,527.41	575.33-
		500 UNITS ACQUIRED ON 04/03/13	27,615.50		
		50 UNITS ACQUIRED ON 09/10/12	2,487.24		
04/22/13	890.88	GNMA II POOL #002883 7.500% 2/20/30	1,055.69	890.88	164.81-
		890.88 UNITS ACQUIRED ON 01/31/12	1,055.69		
04/22/13	414.48	GNMA II POOL #003680 6.500% 2/20/35	476.65	414.48	62.17-
		414.48 UNITS ACQUIRED ON 03/14/13	476.65		
04/22/13	3,140.17	GNMA II POOL #003912 7.000% 10/20/36	3,693.63	3,140.17	553.46-
		3,140.17 UNITS ACQUIRED ON 03/25/13	3,693.63		
04/22/13	98.14	GNMA II POOL #005112 6.500% 7/20/41	109.18	98.14	11.04-
		98.14 UNITS ACQUIRED ON 06/04/12	109.18		
04/22/13	644.45	GNMA II POOL #289706 7.950% 12/20/20	733.06	644.45	88.61-
		644.45 UNITS ACQUIRED ON 01/20/12	733.06		
04/22/13	432.88	GNMA II POOL #309733 7.950% 3/20/21	492.40	432.88	59.52-
		432.88 UNITS ACQUIRED ON 01/20/12	492.40		
04/22/13	406.56	GNMA II POOL #310434 7.950% 4/20/21	462.46	406.56	55.90-
		406.56 UNITS ACQUIRED ON 01/20/12	462.46		
04/22/13	299.48	GNMA II POOL #319022 7.700% 10/20/21	315.95	299.48	16.47-
		299.48 UNITS ACQUIRED ON 01/12/12	315.95		
04/22/13	1,245.15	GNMA II POOL #397847 7.450% 6/20/25	1,442.82	1,245.15	197.67-
		1,245.15 UNITS ACQUIRED ON 01/20/12	1,442.82		
04/22/13	120.08	GNMA II POOL #616768 6.500% 11/20/34	138.09	120.08	18.01-
		120.08 UNITS ACQUIRED ON 01/12/12	138.09		
04/22/13	1,700	MCDONALDS CORP	120,522.16	174,065.73	53,543.57
		208 UNITS ACQUIRED ON 07/24/09	11,776.96		
		180 UNITS ACQUIRED ON 01/29/09	10,537.92		
		100 UNITS ACQUIRED ON 07/27/09	5,614.98		
		197 UNITS ACQUIRED ON 01/25/10	12,489.80		
		75 UNITS ACQUIRED ON 06/12/12	6,548.20		
		175 UNITS ACQUIRED ON 07/24/12	15,397.38		
		100 UNITS ACQUIRED ON 07/27/12	8,898.32		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
		100 UNITS ACQUIRED ON 08/13/12	8,777.00		
		100 UNITS ACQUIRED ON 08/22/12	8,838.38		
		175 UNITS ACQUIRED ON 12/10/12	15,628.38		
		290 UNITS ACQUIRED ON 08/03/09	16,014.84		
04/23/13	75,000	ANR PIPELINE 9.625% 11/01/21	111,207.00	114,037.50	2,830.50
		75,000 UNITS ACQUIRED ON 04/20/12	111,207.00		
04/23/13	4,000	MCDONALDS CORP	185,496.68	405,490.92	219,994.24
		525 UNITS ACQUIRED ON 08/03/09	28,992.39		
		75 UNITS ACQUIRED ON 02/26/09	4,025.96		
		3,400 UNITS ACQUIRED ON 04/17/13	152,478.33		
04/23/13	1,200	MCDONALDS CORP	53,815.88	121,317.28	67,501.40
		1,200 UNITS ACQUIRED ON 04/17/13	53,815.88		
04/24/13	200	INTERNATIONAL BUSINESS MACHS CORP	17,677.67	38,874.38	21,196.71
		200 UNITS ACQUIRED ON 03/25/13	17,677.67		
04/24/13	700	MCDONALDS CORP	31,392.60	70,297.40	38,904.80
		700 UNITS ACQUIRED ON 04/17/13	31,392.60		
04/24/13	300	MOODYS CORP	14,046.15	16,385.42	2,339.27
		300 UNITS ACQUIRED ON 11/12/12	14,046.15		
04/25/13	509.43	FED HOME LN MTG CORP 7.000% 7/25/32	577.57	509.43	68.14-
		509.43 UNITS ACQUIRED ON 01/17/12	577.57		
04/25/13	2,335.79	FED NATL MTG ASSN 6.500% 5/25/39	2,679.59	2,335.79	343.80-
		2,335.79 UNITS ACQUIRED ON 05/03/12	2,679.59		
04/25/13	12,109.12	FED NATL MTG ASSN 6.500% 7/25/31	12,251.82	12,109.12	142.70-
		12,109.12 UNITS ACQUIRED ON 03/12/13	12,251.82		
04/25/13	2,124.09	FED NATL MTG ASSN 6.500% 10/25/31	2,368.36	2,124.09	244.27-
		2,124.09 UNITS ACQUIRED ON 05/04/12	2,368.36		
04/25/13	162.43	FED NATL MTG ASSN 7.000% 9/25/22	183.55	162.43	21.12-
		162.43 UNITS ACQUIRED ON 10/15/12	183.55		
04/25/13	626.67	FED NATL MTG ASSN GT 7.000% 2/25/44	726.94	626.67	100.27-
		626.67 UNITS ACQUIRED ON 03/27/13	726.94		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
04/25/13	82.2	FED NATL MTG ASSN RE 6.500% 7/25/42 82.2 UNITS ACQUIRED ON 01/20/12	91.65 91.65	82.20	9.45-
04/25/13	1,781.66	FNMA POOL #AD0725 7.000% 12/01/32 1,781.66 UNITS ACQUIRED ON 01/30/12	2,086.77 2,086.77	1,781.66	305.11-
04/25/13	1,985.54	FNMA POOL #AD0766 7.000% 8/01/36 1,985.54 UNITS ACQUIRED ON 01/30/12	2,315.64 2,315.64	1,985.54	330.10-
04/25/13	328.12	FNMA POOL #444302 6.000% 9/01/28 328.12 UNITS ACQUIRED ON 01/30/12	344.53 344.53	328.12	16.41-
04/25/13	1,994.59	FNMA POOL #540912 6.500% 6/01/31 1,994.59 UNITS ACQUIRED ON 01/16/13	2,263.86 2,263.86	1,994.59	269.27-
04/25/13	1,206.83	FNMA POOL #596676 6.500% 8/01/31 1,206.83 UNITS ACQUIRED ON 01/16/13	1,345.62 1,345.62	1,206.83	138.79-
04/25/13	6,201.42	FNMA POOL #596686 6.500% 11/01/31 6,201.42 UNITS ACQUIRED ON 01/19/12	6,961.09 6,961.09	6,201.42	759.67-
04/25/13	5,656.62	FNMA POOL #677053 6.000% 1/01/33 5,656.62 UNITS ACQUIRED ON 03/27/13	6,307.13 6,307.13	5,656.62	650.51-
04/25/13	147.08	FNMA POOL #787580 7.000% 7/01/35 147.08 UNITS ACQUIRED ON 01/26/12	170.06 170.06	147.08	22.98-
04/25/13	2,800.79	FNMA POOL #888366 7.000% 4/01/37 2,800.79 UNITS ACQUIRED ON 01/17/12	3,236.66 3,236.66	2,800.79	435.87-
04/25/13	3,917.02	FNMA POOL #995408 7.500% 4/01/32 3,917.02 UNITS ACQUIRED ON 01/30/12	4,626.98 4,626.98	3,917.02	709.96-
04/25/13	2,189.11	FNMA POOL #995696 7.500% 2/01/38 2,189.11 UNITS ACQUIRED ON 01/27/12	2,524.32 2,524.32	2,189.11	335.21-
04/25/13	25,000	US TREASURY NOTE 1.625% 11/15/22 25,000 UNITS ACQUIRED ON 04/08/13	24,873.05 24,873.05	24,914.06	41.01
04/25/13	361.38	VR CITIFINANCIAL 3.765% 4/25/34 361.38 UNITS ACQUIRED ON 02/10/12	354.83 354.83	361.38	6.55

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
04/26/13	50,000	COMERICA BANK 8.375% 7/15/24 50,000 UNITS ACQUIRED ON 10/04/12	55,633.50 55,633.50	54,275.00	1,358.50-
05/01/13	3,754.55	AURORA IL SF MTGE RE 5.500% 6/01/45 3,754.55 UNITS ACQUIRED ON 12/12/12	4,101.85 4,101.85	3,754.55	347.30-
05/02/13	200	INTERNATIONAL BUSINESS MACHS CORP 200 UNITS ACQUIRED ON 03/25/13	17,677.67 17,677.67	39,568.37	21,890.70
05/02/13	1,000	MCDONALDS CORP 1,000 UNITS ACQUIRED ON 04/17/13	44,846.57 44,846.57	101,985.21	57,138.64
05/03/13	75	PARTNERRE LTD COM 50 UNITS ACQUIRED ON 04/10/13 25 UNITS ACQUIRED ON 01/10/12	6,178.37 4,562.00 1,616.37	7,117.97	939.60
05/03/13	100	PARTNERRE LTD COM 100 UNITS ACQUIRED ON 01/10/12	6,465.50 6,465.50	9,396.42	2,930.92
05/03/13	100	PARTNERRE LTD COM 100 UNITS ACQUIRED ON 04/10/13	9,124.00 9,124.00	9,381.60	257.60
05/03/13	50,000	ROCKDALE CNTY GA WTR 3.060% 7/01/24 50,000 UNITS ACQUIRED ON 03/12/13	50,000.00 50,000.00	51,692.50	1,692.50
05/08/13	50,000	RUSK CNTY WI 2.300% 3/01/20 50,000 UNITS ACQUIRED ON 01/30/13	50,000.00 50,000.00	51,250.00	1,250.00
05/09/13	400	GLAXOSMITHKLINE PLC - ADR 100 UNITS ACQUIRED ON 08/22/12 300 UNITS ACQUIRED ON 05/14/12	18,327.00 4,588.50 13,738.50	20,414.22	2,087.22
05/09/13	1,200	MICROSOFT CORP 750 UNITS ACQUIRED ON 01/26/12 450 UNITS ACQUIRED ON 01/24/12	35,376.24 22,158.30 13,217.94	40,081.86	4,705.62
05/09/13	25,000	US TREASURY NOTE 1.625% 8/15/22 25,000 UNITS ACQUIRED ON 04/05/13	25,030.27 25,030.27	24,863.28	166.99-
05/10/13	300	STANLEY BLACK & DECKER, INC. 50 UNITS ACQUIRED ON 12/12/12 200 UNITS ACQUIRED ON 04/18/13 50 UNITS ACQUIRED ON 01/18/12	22,386.32 3,638.83 15,151.70 3,595.79	23,569.90	1,183.58

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
05/10/13	100	STANLEY BLACK & DECKER,INC. 100 UNITS ACQUIRED ON 04/18/13	7,575.85 7,575.85	7,847.78	271.93
05/10/13	100	STANLEY BLACK & DECKER,INC. 100 UNITS ACQUIRED ON 04/18/13	7,575.85 7,575.85	7,849.82	273.97
05/13/13	175	INTERNATIONAL BUSINESS MACHS CORP 175 UNITS ACQUIRED ON 03/25/13	15,467.97 15,467.97	35,732.16	20,264.19
05/15/13	625.04	FED HOME LN MTG CORP 6.500% 11/15/41 625.04 UNITS ACQUIRED ON 10/11/12	719.58 719.58	625.04	94.54-
05/15/13	1,234.41	FHLMC POOL #A01147 8.500% 4/01/20 1,234.41 UNITS ACQUIRED ON 10/18/12	1,381.77 1,381.77	1,234.41	147.36-
05/15/13	204.05	FHLMC POOL #A24456 6.000% 7/01/34 204.05 UNITS ACQUIRED ON 01/24/13	225.48 225.48	204.05	21.43-
05/15/13	670.6	FHLMC POOL #C33109 8.500% 5/01/27 670.6 UNITS ACQUIRED ON 12/26/12	839.09 839.09	670.60	168.49-
05/15/13	3,114.82	FHLMC POOL #C91117 6.500% 11/01/27 3,114.82 UNITS ACQUIRED ON 01/19/12	3,488.60 3,488.60	3,114.82	373.78-
05/15/13	2,100.41	FHLMC POOL #D99020 3.500% 3/01/32 2,100.41 UNITS ACQUIRED ON 03/30/12	2,200.18 2,200.18	2,100.41	99.77-
05/15/13	1,515.88	FHLMC POOL #J18818 2.500% 4/01/27 1,515.88 UNITS ACQUIRED ON 04/30/12	1,553.78 1,553.78	1,515.88	37.90-
05/15/13	509.27	GNMA POOL #309409 7.700% 4/15/21 509.27 UNITS ACQUIRED ON 01/12/12	537.28 537.28	509.27	28.01-
05/15/13	275.29	GNMA POOL #380924 7.000% 4/15/24 275.29 UNITS ACQUIRED ON 01/27/12	314.52 314.52	275.29	39.23-
05/15/13	1,861.97	GNMA POOL #733720 4.500% 6/15/40 1,861.97 UNITS ACQUIRED ON 04/18/13	2,109.26 2,109.26	1,861.97	247.29-
05/15/13	525.18	GNMA POOL #781401 7.500% 2/15/32 525.18 UNITS ACQUIRED ON 01/13/12	621.03 621.03	525.18	95.85-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
05/15/13	75,000	US TREASURY NOTE 1.625% 11/15/22 75,000 UNITS ACQUIRED ON 04/08/13	74,619.14 74,619.14	73,212.89	1,406.25-
05/16/13	1,600	ORACLE CORPORATION 1,600 UNITS ACQUIRED ON 01/10/12	43,335.84 43,335.84	54,126.78	10,790.94
05/17/13	300	INTERNATIONAL BUSINESS MACHS CORP 300 UNITS ACQUIRED ON 03/25/13	26,516.51 26,516.51	60,823.78	34,307.27
05/20/13	1,052.08	GNMA II POOL #002883 7.500% 2/20/30 1,052.08 UNITS ACQUIRED ON 01/31/12	1,246.71 1,246.71	1,052.08	194.63-
05/20/13	597.06	GNMA II POOL #003680 6.500% 2/20/35 597.06 UNITS ACQUIRED ON 03/14/13	686.62 686.62	597.06	89.56-
05/20/13	1,280.4	GNMA II POOL #003912 7.000% 10/20/36 1,280.4 UNITS ACQUIRED ON 03/25/13	1,506.07 1,506.07	1,280.40	225.67-
05/20/13	99.06	GNMA II POOL #005112 6.500% 7/20/41 99.06 UNITS ACQUIRED ON 06/04/12	110.20 110.20	99.06	11.14-
05/20/13	648.99	GNMA II POOL #289706 7.950% 12/20/20 648.99 UNITS ACQUIRED ON 01/20/12	738.23 738.23	648.99	89.24-
05/20/13	435.86	GNMA II POOL #309733 7.950% 3/20/21 435.86 UNITS ACQUIRED ON 01/20/12	495.79 495.79	435.86	59.93-
05/20/13	409.43	GNMA II POOL #310434 7.950% 4/20/21 409.43 UNITS ACQUIRED ON 01/20/12	465.73 465.73	409.43	56.30-
05/20/13	301.53	GNMA II POOL #319022 7.700% 10/20/21 301.53 UNITS ACQUIRED ON 01/12/12	318.11 318.11	301.53	16.58-
05/20/13	3,500.85	GNMA II POOL #397847 7.450% 6/20/25 3,500.85 UNITS ACQUIRED ON 01/20/12	4,056.61 4,056.61	3,500.85	555.76-
05/20/13	120.71	GNMA II POOL #616768 6.500% 11/20/34 120.71 UNITS ACQUIRED ON 01/12/12	138.82 138.82	120.71	18.11-
05/20/13	100,000	MICROSOFT CORP 1.000% 5/01/18 100,000 UNITS ACQUIRED ON 04/25/13	99,937.00 99,937.00	99,539.00	398.00-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
05/21/13	250	AUTOLIV INC COM 250 UNITS ACQUIRED ON 04/18/13	16,568.75 16,568.75	19,520.31	2,951.56
05/21/13	50,000	GENERAL ELEC CAP COR 3.100% 1/09/23 50,000 UNITS ACQUIRED ON 01/03/13	49,906.00 49,906.00	50,056.25	150.25
05/22/13	100	PARTNERRE LTD COM 100 UNITS ACQUIRED ON 01/10/12	6,465.50 6,465.50	8,977.27	2,511.77
05/22/13	175	PARTNERRE LTD COM 175 UNITS ACQUIRED ON 01/10/12	11,314.63 11,314.63	15,739.96	4,425.33
05/23/13	100,000	BANK OF MONTREAL 1.450% 4/09/18 100,000 UNITS ACQUIRED ON 04/04/13	99,794.00 99,794.00	99,634.00	160.00-
05/24/13	175	INTERNATIONAL BUSINESS MACHS CORP 175 UNITS ACQUIRED ON 03/25/13	15,467.97 15,467.97	36,579.06	21,111.09
05/24/13	400	PARTNERRE LTD COM 400 UNITS ACQUIRED ON 01/10/12	25,862.00 25,862.00	35,254.73	9,392.73
05/24/13	50,000	TOTAL CAPITAL CANADA 2.750% 7/15/23 50,000 UNITS ACQUIRED ON 01/11/13	50,371.00 50,371.00	49,474.00	897.00-
05/28/13	6,375.11	BANC OF AMERICA MORT 5.500% 4/25/34 6,375.11 UNITS ACQUIRED ON 04/11/13	6,450.81 6,450.81	6,375.11	75.70-
05/28/13	987.82	FED HOME LN MTG CORP 7.000% 7/25/32 987.82 UNITS ACQUIRED ON 01/17/12	1,119.94 1,119.94	987.82	132.12-
05/28/13	2,755.8	FED NATL MTG ASSN 6.500% 5/25/39 2,755.8 UNITS ACQUIRED ON 05/03/12	3,161.42 3,161.42	2,755.80	405.62-
05/28/13	12,570.36	FED NATL MTG ASSN 6.500% 7/25/31 12,570.36 UNITS ACQUIRED ON 03/12/13	12,718.49 12,718.49	12,570.36	148.13-
05/28/13	4,089.92	FED NATL MTG ASSN 6.500% 10/25/31 4,089.92 UNITS ACQUIRED ON 05/04/12	4,560.26 4,560.26	4,089.92	470.34-
05/28/13	743.88	FED NATL MTG ASSN 6.500% 12/25/42 743.88 UNITS ACQUIRED ON 04/26/13	885.22 885.22	743.88	141.34-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
05/28/13	258.47	FED NATL MTG ASSN 7.000% 9/25/22 258.47 UNITS ACQUIRED ON 10/15/12	292.07 292.07	258.47	33.60-
05/28/13	1,059.3	FED NATL MTG ASSN GT 7.000% 2/25/44 1,059.3 UNITS ACQUIRED ON 03/27/13	1,228.79 1,228.79	1,059.30	169.49-
05/28/13	873.02	FED NATL MTG ASSN RE 6.500% 7/25/42 873.02 UNITS ACQUIRED ON 01/20/12	973.42 973.42	873.02	100.40-
05/28/13	304.59	FED NATL MTG ASSN RE 7.500% 6/25/30 304.59 UNITS ACQUIRED ON 04/02/13	362.46 362.46	304.59	57.87-
05/28/13	78,677.26	FHLMC POOL #D99020 3.500% 3/01/32 78,677.26 UNITS ACQUIRED ON 03/30/12	82,414.43 82,414.43	82,488.19	73.76
05/28/13	2,388.59	FNMA POOL #AD0725 7.000% 12/01/32 2,388.59 UNITS ACQUIRED ON 01/30/12	2,797.64 2,797.64	2,388.59	409.05-
05/28/13	1,608.88	FNMA POOL #AD0766 7.000% 8/01/36 1,608.88 UNITS ACQUIRED ON 01/30/12	1,876.36 1,876.36	1,608.88	267.48-
05/28/13	1,226.65	FNMA POOL #MA1029 3.500% 3/01/32 1,226.65 UNITS ACQUIRED ON 04/16/13	1,315.39 1,315.39	1,226.65	88.74-
05/28/13	329.85	FNMA POOL #444302 6.000% 9/01/28 329.85 UNITS ACQUIRED ON 01/30/12	346.34 346.34	329.85	16.49-
05/28/13	91.46	FNMA POOL #540912 6.500% 6/01/31 91.46 UNITS ACQUIRED ON 01/16/13	103.81 103.81	91.46	12.35-
05/28/13	3,636.19	FNMA POOL #596676 6.500% 8/01/31 2,770.43 UNITS ACQUIRED ON 01/16/13 865.76 UNITS ACQUIRED ON 04/24/13	4,030.54 3,089.03 941.51	3,636.19	394.35-
05/28/13	5,690.56	FNMA POOL #596686 6.500% 11/01/31 5,690.56 UNITS ACQUIRED ON 01/19/12	6,387.65 6,387.65	5,690.56	697.09-
05/28/13	2,142.77	FNMA POOL #677053 6.000% 1/01/33 2,142.77 UNITS ACQUIRED ON 03/27/13	2,389.19 2,389.19	2,142.77	246.42-
05/28/13	149.5	FNMA POOL #787580 7.000% 7/01/35 149.5 UNITS ACQUIRED ON 01/26/12	172.86 172.86	149.50	23.36-

SCHEDULE OF GAINS AND LOSSES
FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013

THE ANNEXSTAD FAMILY FOUNDATION
ACCOUNT NUMBER [redacted]

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
05/28/13	2,411.4	FNMA POOL #888366 7.000% 4/01/37 2,411.4 UNITS ACQUIRED ON 01/17/12	2,786.67 2,786.67	2,411.40	375.27-
05/28/13	4,161.3	FNMA POOL #888892 7.500% 11/01/37 4,161.3 UNITS ACQUIRED ON 04/19/13	4,854.42 4,854.42	4,161.30	693.12-
05/28/13	2,326.89	FNMA POOL #995408 7.500% 4/01/32 2,326.89 UNITS ACQUIRED ON 01/30/12	2,748.64 2,748.64	2,326.89	421.75-
05/28/13	1,508.83	FNMA POOL #995696 7.500% 2/01/38 1,508.83 UNITS ACQUIRED ON 01/27/12	1,739.87 1,739.87	1,508.83	231.04-
05/28/13	412.92	FNMA 1998-W2 A8 6.500% 6/25/28 412.92 UNITS ACQUIRED ON 04/26/13	473.57 473.57	412.92	60.65-
05/28/13	671.82	VR CITIFINANCIAL 3.765% 4/25/34 559.85 UNITS ACQUIRED ON 02/10/12 111.97 UNITS ACQUIRED ON 04/24/13	662.23 549.70 112.53	671.82	9.59
05/28/13	1,550.06	VR FED NATL MTG AS 9.79224% 2/25/44 1,550.06 UNITS ACQUIRED ON 04/12/13	1,897.85 1,897.85	1,550.06	347.79-
05/28/13	206.31	VR SEQUOIA MORTGAGE 1.550% 4/25/43 68.77 UNITS ACQUIRED ON 04/23/13 137.54 UNITS ACQUIRED ON 03/27/13	206.41 69.11 137.30	206.31	0.10-
05/28/13	134.43	VR SEQUOIA MORTGAGE 3.000% 5/25/43 134.43 UNITS ACQUIRED ON 04/25/13	136.63 136.63	134.43	2.20-
06/03/13	6,977.77	AURORA IL SF MTGE RE 5.500% 6/01/45 6,977.77 UNITS ACQUIRED ON 12/12/12	7,623.21 7,623.21	6,977.77	645.44-
06/04/13	200	MARATHON PETROLEUM CORP 200 UNITS ACQUIRED ON 04/08/13	16,551.00 16,551.00	16,659.63	108.63
06/05/13	400	AVAGO TECHNOLOGIES LTD 300 UNITS ACQUIRED ON 04/04/13 100 UNITS ACQUIRED ON 12/19/12	13,549.97 10,325.97 3,224.00	15,039.85	1,489.88
06/05/13	400	BRISTOL MYERS SQUIBB CO 300 UNITS ACQUIRED ON 05/13/13 100 UNITS ACQUIRED ON 08/16/12	15,402.83 12,208.50 3,194.33	18,825.99	3,423.16

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
06/05/13	100	TUPPERWARE BRANDS CORPORATION 100 UNITS ACQUIRED ON 05/15/12	5,763.26 5,763.26	8,161.23	2,397.97
06/05/13	700	US BANCORP DEL NEW 600 UNITS ACQUIRED ON 04/03/13 100 UNITS ACQUIRED ON 04/18/13	23,510.50 20,295.00 3,215.50	24,965.07	1,454.57
06/05/13	600	WELLS FARGO & CO 600 UNITS ACQUIRED ON 04/18/13	21,843.00 21,843.00	24,656.57	2,813.57
06/06/13	375	HSBC - ADR 309 UNITS ACQUIRED ON 04/03/13 66 UNITS ACQUIRED ON 08/12/11	19,413.15 16,455.80 2,957.35	20,803.46	1,390.31
06/06/13	600	JPMORGAN CHASE & CO 400 UNITS ACQUIRED ON 05/06/13 200 UNITS ACQUIRED ON 04/03/13	28,662.72 19,241.72 9,421.00	31,856.14	3,193.42
06/06/13	175	TARGET CORP 175 UNITS ACQUIRED ON 04/18/13	11,911.67 11,911.67	12,297.90	386.23
06/07/13	225	SNAP ON INC 225 UNITS ACQUIRED ON 04/18/13	18,247.50 18,247.50	20,646.27	2,398.77
06/07/13	200	UNITED PARCEL SERVICE-CL B 200 UNITS ACQUIRED ON 04/02/13	16,813.00 16,813.00	17,346.70	533.70
06/10/13	150	HONEYWELL INTERNATIONAL INC 150 UNITS ACQUIRED ON 04/08/13	10,964.25 10,964.25	11,561.04	596.79
06/10/13	700	TJX COS INC NEW 350 UNITS ACQUIRED ON 05/24/13 350 UNITS ACQUIRED ON 04/18/13	34,086.05 17,739.93 16,346.12	35,095.91	1,009.86
06/11/13	50	EATON CORP PLC 50 UNITS ACQUIRED ON 03/20/13	3,108.73 3,108.73	3,209.99	101.26
06/11/13	41,000	PROVINCE OF SASKATCH 8.500% 7/15/22 41,000 UNITS ACQUIRED ON 01/20/12	61,688.60 61,688.60	59,155.21	2,533.39-
06/12/13	900	ALLSTATE CORP 700 UNITS ACQUIRED ON 02/26/13 200 UNITS ACQUIRED ON 04/17/13	41,527.37 31,716.37 9,811.00	42,233.38	706.01

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
06/12/13	200	ALLSTATE CORP 200 UNITS ACQUIRED ON 04/17/13	9,811.00 9,811.00	9,373.57	437.43-
06/12/13	200	ALLSTATE CORP 200 UNITS ACQUIRED ON 04/17/13	9,811.00 9,811.00	9,392.11	418.89-
06/12/13	500	HONEYWELL INTERNATIONAL INC 150 UNITS ACQUIRED ON 04/08/13 350 UNITS ACQUIRED ON 04/18/13	35,987.50 10,964.25 25,023.25	39,095.81	3,108.31
06/13/13	63,678.19	FNMA POOL #888366 7.000% 4/01/37 63,678.19 UNITS ACQUIRED ON 01/17/12	73,588.09 73,588.09	72,035.95	1,552.14-
06/14/13	275,000	US TREASURY NOTE 1.750% 5/15/23 50,000 UNITS ACQUIRED ON 05/09/13 50,000 UNITS ACQUIRED ON 05/14/13 175,000 UNITS ACQUIRED ON 06/11/13	266,015.62 49,816.41 49,019.53 167,179.68	265,289.06	726.56-
06/17/13	666.03	FED HOME LN MTG CORP 6.500% 11/15/41 666.03 UNITS ACQUIRED ON 10/11/12	766.77 766.77	666.03	100.74-
06/17/13	1,234.83	FHLMC POOL #A01147 8.500% 4/01/20 1,234.83 UNITS ACQUIRED ON 10/18/12	1,382.24 1,382.24	1,234.83	147.41-
06/17/13	2,604.2	FHLMC POOL #A24456 6.000% 7/01/34 2,604.2 UNITS ACQUIRED ON 01/24/13	2,877.64 2,877.64	2,604.20	273.44-
06/17/13	674.89	FHLMC POOL #C33109 8.500% 5/01/27 674.89 UNITS ACQUIRED ON 12/26/12	844.46 844.46	674.89	169.57-
06/17/13	2,623.78	FHLMC POOL #C91117 6.500% 11/01/27 2,623.78 UNITS ACQUIRED ON 01/19/12	2,938.63 2,938.63	2,623.78	314.85-
06/17/13	1,196.72	FHLMC POOL #J18818 2.500% 4/01/27 1,196.72 UNITS ACQUIRED ON 04/30/12	1,226.64 1,226.64	1,196.72	29.92-
06/17/13	512.75	GNMA POOL #309409 7.700% 4/15/21 512.75 UNITS ACQUIRED ON 01/12/12	540.95 540.95	512.75	28.20-
06/17/13	377.13	GNMA POOL #380924 7.000% 4/15/24 377.13 UNITS ACQUIRED ON 01/27/12	430.87 430.87	377.13	53.74-

SCHEDULE OF GAINS AND LOSSES
FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013

THE ANNEXSTAD FAMILY FOUNDATION
ACCOUNT NUMBER [redacted]

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
06/17/13	2,440.41	GNMA POOL #733720 4.500% 6/15/40 2,440.41 UNITS ACQUIRED ON 04/18/13	2,764.53 2,764.53	2,440.41	324.12-
06/17/13	1,739.4	GNMA POOL #781401 7.500% 2/15/32 1,739.4 UNITS ACQUIRED ON 01/13/12	2,056.84 2,056.84	1,739.40	317.44-
06/20/13	181.12	GNMA II POOL #002883 7.500% 2/20/30 181.12 UNITS ACQUIRED ON 01/31/12	214.63 214.63	181.12	33.51-
06/20/13	2,407.47	GNMA II POOL #003680 6.500% 2/20/35 2,407.47 UNITS ACQUIRED ON 03/14/13	2,768.59 2,768.59	2,407.47	361.12-
06/20/13	813.06	GNMA II POOL #003912 7.000% 10/20/36 813.06 UNITS ACQUIRED ON 03/25/13	956.36 956.36	813.06	143.30-
06/20/13	99.45	GNMA II POOL #005112 6.500% 7/20/41 99.45 UNITS ACQUIRED ON 06/04/12	110.64 110.64	99.45	11.19-
06/20/13	653.56	GNMA II POOL #289706 7.950% 12/20/20 653.56 UNITS ACQUIRED ON 01/20/12	743.42 743.42	653.56	89.86-
06/20/13	437.03	GNMA II POOL #309733 7.950% 3/20/21 437.03 UNITS ACQUIRED ON 01/20/12	497.12 497.12	437.03	60.09-
06/20/13	412.31	GNMA II POOL #310434 7.950% 4/20/21 412.31 UNITS ACQUIRED ON 01/20/12	469.00 469.00	412.31	56.69-
06/20/13	303.59	GNMA II POOL #319022 7.700% 10/20/21 303.59 UNITS ACQUIRED ON 01/12/12	320.29 320.29	303.59	16.70-
06/20/13	1,864.96	GNMA II POOL #397847 7.450% 6/20/25 1,864.96 UNITS ACQUIRED ON 01/20/12	2,161.02 2,161.02	1,864.96	296.06-
06/20/13	123.73	GNMA II POOL #616768 6.500% 11/20/34 123.73 UNITS ACQUIRED ON 01/12/12	142.29 142.29	123.73	18.56-
06/20/13	75,000	HERSHEY COMPANY 2.625% 5/01/23 75,000 UNITS ACQUIRED ON 05/14/13	74,805.00 74,805.00	73,314.75	1,490.25-
06/21/13	150	MCDONALDS CORP 150 UNITS ACQUIRED ON 04/17/13	6,726.99 6,726.99	14,977.99	8,251.00

SCHEDULE OF GAINS AND LOSSES
FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013

THE ANNEXSTAD FAMILY FOUNDATION
ACCOUNT NUMBER [redacted]

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
06/21/13	500	TRAVELERS COMPANIES, INC 350 UNITS ACQUIRED ON 04/18/13 150 UNITS ACQUIRED ON 01/24/12	38,250.88 29,523.73 8,727.15	41,789.62	3,538.74
06/21/13	200	3M CO 200 UNITS ACQUIRED ON 04/18/13	20,989.00 20,989.00	22,576.61	1,587.61
06/24/13	350	MCDONALDS CORP 350 UNITS ACQUIRED ON 04/17/13	15,696.30 15,696.30	34,854.14	19,157.84
06/25/13	10,332.32	BANC OF AMERICA MORT 5.500% 4/25/34 10,332.32 UNITS ACQUIRED ON 04/11/13	10,455.02 10,455.02	10,332.32	122.70-
06/25/13	1,487.81	FED HOME LN MTG COR 7.000% 7/25/32 1,487.81 UNITS ACQUIRED ON 01/17/12	1,686.80 1,686.80	1,487.81	198.99-
06/25/13	3,083.19	FED NATL MTG ASSN 6.500% 5/25/39 3,083.19 UNITS ACQUIRED ON 05/03/12	3,537.00 3,537.00	3,083.19	453.81-
06/25/13	13,616.87	FED NATL MTG ASSN 6.500% 7/25/31 13,616.87 UNITS ACQUIRED ON 03/12/13	13,777.34 13,777.34	13,616.87	160.47-
06/25/13	3,101.35	FED NATL MTG ASSN 6.500% 10/25/31 3,101.35 UNITS ACQUIRED ON 05/04/12	3,458.00 3,458.00	3,101.35	356.65-
06/25/13	172.69	FED NATL MTG ASSN 7.000% 9/25/22 172.69 UNITS ACQUIRED ON 10/15/12	195.14 195.14	172.69	22.45-
06/25/13	519.98	FED NATL MTG ASSN 0.5285% 6/25/30 519.98 UNITS ACQUIRED ON 04/02/13	618.78 618.78	519.98	98.80-
06/25/13	386.67	FED NATL MTG ASSN 0.6051% 7/25/42 386.67 UNITS ACQUIRED ON 01/20/12	431.14 431.14	386.67	44.47-
06/25/13	1,218.4	FED NATL MTG ASSN 0.7843% 12/25/42 1,218.4 UNITS ACQUIRED ON 04/26/13	1,449.90 1,449.90	1,218.40	231.50-
06/25/13	528.93	FED NATL MTG ASSN 0.8372% 2/25/44 528.93 UNITS ACQUIRED ON 03/27/13	613.56 613.56	528.93	84.63-
06/25/13	1,839.74	FNMA POOL #AD0725 7.000% 12/01/32 1,839.74 UNITS ACQUIRED ON 01/30/12	2,154.80 2,154.80	1,839.74	315.06-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
06/25/13	2,035.73	FNMA POOL #AD0766 7.000% 8/01/36 2,035.73 UNITS ACQUIRED ON 01/30/12	2,374.17 2,374.17	2,035.73	338.44-
06/25/13	1,541.62	FNMA POOL #MA1029 3.500% 3/01/32 1,541.62 UNITS ACQUIRED ON 04/16/13	1,653.15 1,653.15	1,541.62	111.53-
06/25/13	331.62	FNMA POOL #444302 6.000% 9/01/28 331.62 UNITS ACQUIRED ON 01/30/12	348.20 348.20	331.62	16.58-
06/25/13	1,670.19	FNMA POOL #540912 6.500% 6/01/31 1,670.19 UNITS ACQUIRED ON 01/16/13	1,895.67 1,895.67	1,670.19	225.48-
06/25/13	664.47	FNMA POOL #596676 6.500% 8/01/31 506.26 UNITS ACQUIRED ON 01/16/13 158.21 UNITS ACQUIRED ON 04/24/13	736.53 564.48 172.05	664.47	72.06-
06/25/13	6,225.62	FNMA POOL #596686 6.500% 11/01/31 6,225.62 UNITS ACQUIRED ON 01/19/12	6,988.26 6,988.26	6,225.62	762.64-
06/25/13	2,051.56	FNMA POOL #677053 6.000% 1/01/33 2,051.56 UNITS ACQUIRED ON 03/27/13	2,287.49 2,287.49	2,051.56	235.93-
06/25/13	9,764.56	FNMA POOL #787580 7.000% 7/01/35 9,764.56 UNITS ACQUIRED ON 01/26/12	11,290.27 11,290.27	9,764.56	1,525.71-
06/25/13	2,696.12	FNMA POOL #888366 7.000% 4/01/37 2,696.12 UNITS ACQUIRED ON 01/17/12	3,115.70 3,115.70	2,696.12	419.58-
06/25/13	2,547.44	FNMA POOL #888892 7.500% 11/01/37 2,547.44 UNITS ACQUIRED ON 04/19/13	2,971.75 2,971.75	2,547.44	424.31-
06/25/13	1,395.21	FNMA POOL #995408 7.500% 4/01/32 1,395.21 UNITS ACQUIRED ON 01/30/12	1,648.09 1,648.09	1,395.21	252.88-
06/25/13	3,228.49	FNMA POOL #995696 7.500% 2/01/38 3,228.49 UNITS ACQUIRED ON 01/27/12	3,722.85 3,722.85	3,228.49	494.36-
06/25/13	959.3	FNMA 1998-W2 A8 0.2469% 6/25/28 959.3 UNITS ACQUIRED ON 04/26/13	1,100.20 1,100.20	959.30	140.90-
06/25/13	1,775	FREEPORT-MCMORAN COPPER & GOLD INC 550 UNITS ACQUIRED ON 01/13/12 300 UNITS ACQUIRED ON 03/09/12 725 UNITS ACQUIRED ON 12/07/12 200 UNITS ACQUIRED ON 12/12/12	64,391.63 22,981.75 11,842.83 23,128.59 6,438.46	49,577.01	14,814.62-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
06/25/13	50,000	US TREASURY NOTE 1.750% 5/15/23 50,000 UNITS ACQUIRED ON 06/17/13	48,109.38 48,109.38	46,281.25	1,828.13-
06/25/13	150,000	US TREASURY NOTE 2.000% 2/15/23 50,000 UNITS ACQUIRED ON 03/08/13 50,000 UNITS ACQUIRED ON 05/16/13 50,000 UNITS ACQUIRED ON 05/21/13	150,843.75 49,695.31 50,804.69 50,343.75	142,687.50	8,156.25-
06/25/13	831.04	VR CITIFINANCIAL 2.5582% 4/25/34 692.53 UNITS ACQUIRED ON 02/10/12 138.51 UNITS ACQUIRED ON 04/24/13	819.18 679.98 139.20	831.04	11.86
06/25/13	1,269.16	VR FED NATL MTG AS 1.2134% 2/25/44 1,269.16 UNITS ACQUIRED ON 04/12/13	1,553.93 1,553.93	1,269.16	284.77-
06/25/13	194.34	VR SEQUOIA MORTGAGE 1.550% 4/25/43 64.78 UNITS ACQUIRED ON 04/23/13 129.56 UNITS ACQUIRED ON 03/27/13	194.44 65.10 129.34	194.34	0.10-
06/25/13	262.23	VR SEQUOIA MORTGAGE 2.9946% 5/25/43 262.23 UNITS ACQUIRED ON 04/25/13	266.51 266.51	262.23	4.28-
06/26/13	150	APPLE INC 150 UNITS ACQUIRED ON 02/24/10	29,878.38 29,878.38	61,486.93	31,608.55
06/26/13	50,000	US TREASURY NOTE 1.625% 11/15/22 50,000 UNITS ACQUIRED ON 04/08/13	49,746.09 49,746.09	46,226.56	3,519.53-
06/28/13	600	EMERSON ELECTRIC CO 200 UNITS ACQUIRED ON 09/10/12 200 UNITS ACQUIRED ON 09/11/12 200 UNITS ACQUIRED ON 05/22/13	31,594.54 9,948.96 9,922.58 11,723.00	32,784.09	1,189.55
06/28/13	50,000	GENERAL ELECTRIC CO 2.700% 10/09/22 50,000 UNITS ACQUIRED ON 10/05/12	50,517.00 50,517.00	46,663.00	3,854.00-
06/28/13	50,000	STATOIL ASA 3.150% 1/23/22 50,000 UNITS ACQUIRED ON 02/28/12	52,295.00 52,295.00	48,883.50	3,411.50-
06/28/13	50,000	TOTAL CAPITAL CANADA 2.750% 7/15/23 50,000 UNITS ACQUIRED ON 01/10/13	49,909.50 49,909.50	46,211.00	3,698.50-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
06/28/13	75,000	TRANS-CANADA PIPELIN 2.500% 8/01/22	74,635.50	68,115.00	6,520.50-
		75,000 UNITS ACQUIRED ON 04/18/13	74,635.50		
07/01/13	3,372.27	AURORA IL SF MTGE RE 5.500% 6/01/45	3,684.20	3,372.27	311.93-
		3,372.27 UNITS ACQUIRED ON 12/12/12	3,684.20		
07/01/13	1,497	PROCTOR & GAMBLE 9.360% 1/01/21	2,002.19	1,497.00	505.19-
		1,497 UNITS ACQUIRED ON 03/06/12	2,002.19		
07/01/13	50,000	VIRGIN ISLANDS PUBLI 5.250% 10/01/27	51,799.50	51,940.00	140.50
		50,000 UNITS ACQUIRED ON 05/08/13	51,799.50		
07/02/13	1,800	AMERICAN STRAT INCOME PORT II	16,349.40	14,618.81	1,730.59-
		1,800 UNITS ACQUIRED ON 05/01/13	16,349.40		
07/02/13	200	JOHNSON & JOHNSON	16,770.88	17,447.35	676.47
		200 UNITS ACQUIRED ON 06/05/13	16,770.88		
07/03/13	575	QUALCOMM INC	37,728.75	34,991.18	2,737.57-
		350 UNITS ACQUIRED ON 04/04/13	23,000.25		
		225 UNITS ACQUIRED ON 04/08/13	14,728.50		
07/03/13	0.5838	ZOETIS INC	17.98	18.12	0.14
		0.584 UNITS ACQUIRED ON 04/29/13	17.98		
07/08/13	0.5	MALLINCKRODT PLC - W/I	23.42	21.59	1.83-
		0.5 UNITS ACQUIRED ON 04/08/13	23.42		
07/11/13	537	MALLINCKRODT PLC - W/I	19,670.52	23,626.88	3,956.36
		25 UNITS ACQUIRED ON 10/26/12	958.54		
		75 UNITS ACQUIRED ON 01/10/12	2,416.25		
		187.5 UNITS ACQUIRED ON 01/11/12	6,036.93		
		43.75 UNITS ACQUIRED ON 05/18/12	1,621.32		
		25 UNITS ACQUIRED ON 05/25/12	937.06		
		28.125 UNITS ACQUIRED ON 07/24/12	996.97		
		25 UNITS ACQUIRED ON 08/24/12	969.03		
		37.5 UNITS ACQUIRED ON 04/17/13	1,732.74		
		28.125 UNITS ACQUIRED ON 12/12/12	1,150.85		
		24.5 UNITS ACQUIRED ON 04/08/13	1,147.48		
		25 UNITS ACQUIRED ON 04/19/13	1,162.59		
		12.5 UNITS ACQUIRED ON 06/21/13	540.76		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
07/15/13	706.65	FED HOME LN MTG CORP 6.500% 11/15/41 706.65 UNITS ACQUIRED ON 10/11/12	813.53 813.53	706.65	106.88-
07/15/13	1,240.5	FHLMC POOL #A01147 8.500% 4/01/20 1,240.5 UNITS ACQUIRED ON 10/18/12	1,388.58 1,388.58	1,240.50	148.08-
07/15/13	2,264.1	FHLMC POOL #A24456 6.000% 7/01/34 2,264.1 UNITS ACQUIRED ON 01/24/13	2,501.83 2,501.83	2,264.10	237.73-
07/15/13	781.09	FHLMC POOL #C33109 8.500% 5/01/27 781.09 UNITS ACQUIRED ON 12/26/12	977.34 977.34	781.09	196.25-
07/15/13	1,710.34	FHLMC POOL #C91117 6.500% 11/01/27 1,710.34 UNITS ACQUIRED ON 01/19/12	1,915.58 1,915.58	1,710.34	205.24-
07/15/13	1,857.07	FHLMC POOL #J18818 2.500% 4/01/27 1,857.07 UNITS ACQUIRED ON 04/30/12	1,903.50 1,903.50	1,857.07	46.43-
07/15/13	516.27	GNMA POOL #309409 7.700% 4/15/21 516.27 UNITS ACQUIRED ON 01/12/12	544.66 544.66	516.27	28.39-
07/15/13	8,608.43	GNMA POOL #380924 7.000% 4/15/24 8,608.43 UNITS ACQUIRED ON 01/27/12	9,835.13 9,835.13	8,608.43	1,226.70-
07/15/13	2,487.41	GNMA POOL #733720 4.500% 6/15/40 2,487.41 UNITS ACQUIRED ON 04/18/13	2,817.77 2,817.77	2,487.41	330.36-
07/15/13	1,103.52	GNMA POOL #781401 7.500% 2/15/32 1,103.52 UNITS ACQUIRED ON 01/13/12	1,304.91 1,304.91	1,103.52	201.39-
07/15/13	525	ZOETIS INC 494.316 UNITS ACQUIRED ON 04/29/13 30.684 UNITS ACQUIRED ON 05/13/13	16,127.46 15,222.02 905.44	16,098.73	28.73-
07/22/13	1,573.92	GNMA II POOL #002883 7.500% 2/20/30 1,573.92 UNITS ACQUIRED ON 01/31/12	1,865.09 1,865.09	1,573.92	291.17-
07/22/13	96.17	GNMA II POOL #003680 6.500% 2/20/35 96.17 UNITS ACQUIRED ON 03/14/13	110.60 110.60	96.17	14.43-
07/22/13	1,193.54	GNMA II POOL #003912 7.000% 10/20/36 1,193.54 UNITS ACQUIRED ON 03/25/13	1,403.90 1,403.90	1,193.54	210.36-

WELLS FARGO

SCHEDULE OF GAINS AND LOSSES
FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013

THE ANNEXSTAD FAMILY FOUNDATION
ACCOUNT NUMBER [redacted]

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
07/22/13	3,022.58	GNMA II POOL #005112 6.500% 7/20/41 3,022.58 UNITS ACQUIRED ON 06/04/12	3,362.62 3,362.62	3,022.58	340.04-
07/22/13	658.17	GNMA II POOL #289706 7.950% 12/20/20 658.17 UNITS ACQUIRED ON 01/20/12	748.67 748.67	658.17	90.50-
07/22/13	440.21	GNMA II POOL #309733 7.950% 3/20/21 440.21 UNITS ACQUIRED ON 01/20/12	500.74 500.74	440.21	60.53-
07/22/13	415.22	GNMA II POOL #310434 7.950% 4/20/21 415.22 UNITS ACQUIRED ON 01/20/12	472.31 472.31	415.22	57.09-
07/22/13	305.66	GNMA II POOL #319022 7.700% 10/20/21 305.66 UNITS ACQUIRED ON 01/12/12	322.47 322.47	305.66	16.81-
07/22/13	1,866.31	GNMA II POOL #397847 7.450% 6/20/25 1,866.31 UNITS ACQUIRED ON 01/20/12	2,162.59 2,162.59	1,866.31	296.28-
07/22/13	123.42	GNMA II POOL #616768 6.500% 11/20/34 123.42 UNITS ACQUIRED ON 01/12/12	141.93 141.93	123.42	18.51-
07/25/13	1,877.61	BANC OF AMERICA MORT 5.500% 4/25/34 1,877.61 UNITS ACQUIRED ON 04/11/13	1,899.91 1,899.91	1,877.61	22.30-
07/25/13	1,042.35	FED HOME LN MTG COR 7.000% 7/25/32 1,042.35 UNITS ACQUIRED ON 01/17/12	1,181.76 1,181.76	1,042.35	139.41-
07/25/13	3,030.86	FED NATL MTG ASSN 6.500% 5/25/39 3,030.86 UNITS ACQUIRED ON 05/03/12	3,476.96 3,476.96	3,030.86	446.10-
07/25/13	8,993.82	FED NATL MTG ASSN 6.500% 7/25/31 8,993.82 UNITS ACQUIRED ON 03/12/13	9,099.81 9,099.81	8,993.82	105.99-
07/25/13	2,182.34	FED NATL MTG ASSN 6.500% 10/25/31 2,182.34 UNITS ACQUIRED ON 05/04/12	2,433.31 2,433.31	2,182.34	250.97-
07/25/13	1,618.06	FED NATL MTG ASSN 6.500% 12/25/42 1,618.06 UNITS ACQUIRED ON 04/26/13	1,925.49 1,925.49	1,618.06	307.43-
07/25/13	367.8	FED NATL MTG ASSN 7.000% 2/25/44 367.8 UNITS ACQUIRED ON 03/27/13	426.65 426.65	367.80	58.85-

SCHEDULE OF GAINS AND LOSSES
FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013

THE ANNEXSTAD FAMILY FOUNDATION
ACCOUNT NUMBER [redacted]

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
07/25/13	319.47	FED NATL MTG ASSN 7.000% 9/25/22 319.47 UNITS ACQUIRED ON 10/15/12	361.00 361.00	319.47	41.53-
07/25/13	783.28	FED NATL MTG ASSN 7.500% 6/25/30 783.28 UNITS ACQUIRED ON 04/02/13	932.10 932.10	783.28	148.82-
07/25/13	1,579.72	FNMA POOL #AD0725 7.000% 12/01/32 1,579.72 UNITS ACQUIRED ON 01/30/12	1,850.25 1,850.25	1,579.72	270.53-
07/25/13	1,526.62	FNMA POOL #AD0766 7.000% 8/01/36 1,526.62 UNITS ACQUIRED ON 01/30/12	1,780.42 1,780.42	1,526.62	253.80-
07/25/13	1,398.41	FNMA POOL #MA1029 3.500% 3/01/32 1,398.41 UNITS ACQUIRED ON 04/16/13	1,499.58 1,499.58	1,398.41	101.17-
07/25/13	333.41	FNMA POOL #444302 6.000% 9/01/28 333.41 UNITS ACQUIRED ON 01/30/12	350.08 350.08	333.41	16.67-
07/25/13	1,033.09	FNMA POOL #540912 6.500% 6/01/31 1,033.09 UNITS ACQUIRED ON 01/16/13	1,172.56 1,172.56	1,033.09	139.47-
07/25/13	223.76	FNMA POOL #596676 6.500% 8/01/31 170.48 UNITS ACQUIRED ON 01/16/13 53.28 UNITS ACQUIRED ON 04/24/13	248.03 190.09 57.94	223.76	24.27-
07/25/13	184.26	FNMA POOL #596686 6.500% 11/01/31 184.26 UNITS ACQUIRED ON 01/19/12	206.83 206.83	184.26	22.57-
07/25/13	5,355.85	FNMA POOL #677053 6.000% 1/01/33 5,355.85 UNITS ACQUIRED ON 03/27/13	5,971.77 5,971.77	5,355.85	615.92-
07/25/13	132.71	FNMA POOL #787580 7.000% 7/01/35 132.71 UNITS ACQUIRED ON 01/26/12	153.45 153.45	132.71	20.74-
07/25/13	2,393.95	FNMA POOL #888892 7.500% 11/01/37 2,393.95 UNITS ACQUIRED ON 04/19/13	2,792.69 2,792.69	2,393.95	398.74-
07/25/13	256.03	FNMA POOL #953114 6.500% 8/01/38 256.03 UNITS ACQUIRED ON 06/21/13	299.72 299.72	256.03	43.69-
07/25/13	35,711.09	FNMA POOL #995408 7.500% 4/01/32 35,711.09 UNITS ACQUIRED ON 01/30/12	42,183.73 42,183.73	35,711.09	6,472.64-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
07/25/13	2,515.2	FNMA POOL #995696 7.500% 2/01/38 2,515.2 UNITS ACQUIRED ON 01/27/12	2,900.34 2,900.34	2,515.20	385.14-
07/25/13	516.5	FNMA 1998-W2 A8 6.500% 6/25/28 516.5 UNITS ACQUIRED ON 04/26/13	592.36 592.36	516.50	75.86-
07/25/13	493.74	VR CITIFINANCIAL 3.765% 4/25/34 411.45 UNITS ACQUIRED ON 02/10/12 82.29 UNITS ACQUIRED ON 04/24/13	486.69 403.99 82.70	493.74	7.05
07/25/13	1,542.31	VR FED NATL MTG AS 1.2134% 2/25/44 1,542.31 UNITS ACQUIRED ON 04/12/13	1,888.37 1,888.37	1,542.31	346.06-
07/25/13	525.44	VR SEQUOIA MORTGAGE 1.550% 4/25/43 175.15 UNITS ACQUIRED ON 04/23/13 350.29 UNITS ACQUIRED ON 03/27/13	525.72 176.03 349.69	525.44	0.28-
07/25/13	233.94	VR SEQUOIA MORTGAGE 3.000% 5/25/43 233.94 UNITS ACQUIRED ON 04/25/13	237.76 237.76	233.94	3.82-
07/29/13	100	DIAGEO PLC - ADR 100 UNITS ACQUIRED ON 04/04/13	12,436.61 12,436.61	12,331.95	104.66-
07/29/13	100	DIAGEO PLC - ADR 75 UNITS ACQUIRED ON 04/04/13 25 UNITS ACQUIRED ON 04/10/13	12,377.73 9,327.46 3,050.27	12,344.18	33.55-
07/29/13	100,000	ROYAL BANK OF CANADA 1.200% 9/19/17 50,000 UNITS ACQUIRED ON 10/04/12 50,000 UNITS ACQUIRED ON 04/25/13	100,799.00 50,389.00 50,410.00	97,950.00	2,849.00-
07/29/13	125	SEADRILL LIMITED 100 UNITS ACQUIRED ON 12/12/12 25 UNITS ACQUIRED ON 12/12/12	4,628.79 3,704.23 924.56	5,310.97	682.18
07/29/13	100	TARGET CORP 100 UNITS ACQUIRED ON 04/18/13	6,806.67 6,806.67	7,313.37	506.70
07/30/13	300	CHEVRON CORP 150 UNITS ACQUIRED ON 04/08/13 150 UNITS ACQUIRED ON 04/18/13	34,846.49 17,541.74 17,304.75	38,079.83	3,233.34

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
07/30/13	200	PEPSICO INC	14,033.22	17,088.37	3,055.15
		75 UNITS ACQUIRED ON 12/14/12	5,262.59		
		125 UNITS ACQUIRED ON 12/19/12	8,770.63		
07/30/13	100,000	PEPSICO INC 2.750% 3/01/23	100,607.00	93,997.00	6,610.00-
		50,000 UNITS ACQUIRED ON 02/26/13	50,267.50		
		50,000 UNITS ACQUIRED ON 03/01/13	50,339.50		
07/30/13	100	SCHLUMBERGER LTD	8,517.78	8,248.86	268.92-
		100 UNITS ACQUIRED ON 05/27/11	8,517.78		
08/01/13	3,934.38	AURORA IL SF MTGE RE 5.500% 6/01/45	4,298.31	3,934.38	363.93-
		3,934.38 UNITS ACQUIRED ON 12/12/12	4,298.31		
08/01/13	1,300	PEARSON PLC - ADR	24,593.27	26,183.10	1,589.83
		1,300 UNITS ACQUIRED ON 01/11/12	24,593.27		
08/02/13	165	UNITED TECHNOLOGIES CORP	12,622.62	17,442.67	4,820.05
		165 UNITS ACQUIRED ON 11/20/12	12,622.62		
08/05/13	100	ACE LIMITED	8,853.94	9,145.34	291.40
		100 UNITS ACQUIRED ON 04/18/13	8,853.94		
08/05/13	150	AUTOLIV INC COM	9,493.47	12,320.03	2,826.56
		75 UNITS ACQUIRED ON 04/18/13	4,970.63		
		75 UNITS ACQUIRED ON 12/03/12	4,522.84		
08/05/13	300	CARDINAL HEALTH INC COM	14,127.00	15,057.24	930.24
		300 UNITS ACQUIRED ON 05/24/13	14,127.00		
08/05/13	1,100	CENTRICA PLC ADR	26,005.00	26,348.50	343.50
		800 UNITS ACQUIRED ON 05/08/13	18,916.00		
		300 UNITS ACQUIRED ON 04/29/13	7,089.00		
08/05/13	300	HOME DEPOT INC	8,362.50	23,735.08	15,372.58
		300 UNITS ACQUIRED ON 11/16/12	8,362.50		
08/05/13	1,700	INTEL CORP	45,821.35	39,708.76	6,112.59-
		625 UNITS ACQUIRED ON 03/12/12	16,901.81		
		1,075 UNITS ACQUIRED ON 01/24/12	28,919.54		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
08/05/13	450	INTERNATIONAL BUSINESS MACHS CORP	39,774.77	87,899.22	48,124.45
		450 UNITS ACQUIRED ON 03/25/13	39,774.77		
08/05/13	200	JOHNSON & JOHNSON	16,158.50	18,762.75	2,604.25
		200 UNITS ACQUIRED ON 04/08/13	16,158.50		
08/05/13	500	MERCK & CO INC NEW	22,638.10	24,209.08	1,570.98
		450 UNITS ACQUIRED ON 05/08/13	20,425.50		
		50 UNITS ACQUIRED ON 04/01/13	2,212.60		
08/05/13	200	MOODYS CORP	9,126.80	13,510.76	4,383.96
		200 UNITS ACQUIRED ON 10/05/12	9,126.80		
08/05/13	200	NEXTERA ENERGY INC	15,803.00	17,296.70	1,493.70
		200 UNITS ACQUIRED ON 04/18/13	15,803.00		
08/05/13	200	OCCIDENTAL PETE CORP	19,312.34	17,858.69	1,453.65-
		200 UNITS ACQUIRED ON 01/11/12	19,312.34		
08/05/13	775	PARTNERRE LTD COM	49,352.29	69,282.93	19,930.64
		425 UNITS ACQUIRED ON 01/10/12	27,478.37		
		350 UNITS ACQUIRED ON 01/18/12	21,873.92		
08/05/13	800	PFIZER INC	23,335.59	23,605.11	269.52
		169 UNITS ACQUIRED ON 05/13/13	4,936.13		
		631 UNITS ACQUIRED ON 07/25/13	18,399.46		
08/05/13	300	PHILIP MORRIS INTERNATIONAL IN	28,333.23	26,857.03	1,476.20-
		300 UNITS ACQUIRED ON 05/13/13	28,333.23		
08/05/13	125	SNAP ON INC	10,137.50	11,885.41	1,747.91
		125 UNITS ACQUIRED ON 04/18/13	10,137.50		
08/05/13	200	STANLEY BLACK & DECKER, INC.	14,374.29	16,885.71	2,511.42
		150 UNITS ACQUIRED ON 01/18/12	10,787.37		
		50 UNITS ACQUIRED ON 01/19/12	3,586.92		
08/05/13	200	TUPPERWARE BRANDS CORPORATION	11,526.52	16,686.70	5,160.18
		200 UNITS ACQUIRED ON 05/15/12	11,526.52		
08/05/13	500	US BANCORP DEL NEW	16,077.50	18,792.17	2,714.67
		500 UNITS ACQUIRED ON 04/18/13	16,077.50		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
08/08/13	275	COVIDIEN PLC	16,772.88	17,480.07	707.19
		200 UNITS ACQUIRED ON 04/08/13	12,222.10		
		75 UNITS ACQUIRED ON 04/19/13	4,550.78		
08/08/13	100	DIAGEO PLC - ADR	12,096.90	12,907.89	810.99
		25 UNITS ACQUIRED ON 04/10/13	3,050.27		
		75 UNITS ACQUIRED ON 04/19/13	9,046.63		
08/08/13	125	PROCTER & GAMBLE CO	9,666.63	10,186.69	520.06
		125 UNITS ACQUIRED ON 04/29/13	9,666.63		
08/08/13	300	TJX COS INC NEW	12,748.05	16,264.22	3,516.17
		250 UNITS ACQUIRED ON 04/18/13	11,675.80		
		50 UNITS ACQUIRED ON 11/16/12	1,072.25		
08/08/13	200	UNITED TECHNOLOGIES CORP	15,300.14	21,362.63	6,062.49
		200 UNITS ACQUIRED ON 11/20/12	15,300.14		
08/12/13	50	APPLE INC	9,959.46	23,148.85	13,189.39
		50 UNITS ACQUIRED ON 02/24/10	9,959.46		
08/12/13	150	AUTOMATIC DATA PROCESSING INC	9,570.74	10,818.76	1,248.02
		150 UNITS ACQUIRED ON 04/08/13	9,570.74		
08/12/13	125	DIAGEO PLC - ADR	15,077.71	16,325.96	1,248.25
		125 UNITS ACQUIRED ON 04/19/13	15,077.71		
08/12/13	375	EMERSON ELECTRIC CO	18,200.63	23,122.09	4,921.46
		375 UNITS ACQUIRED ON 11/20/12	18,200.63		
08/12/13	200	GENERAL MILLS INC	10,015.00	10,485.81	470.81
		200 UNITS ACQUIRED ON 04/29/13	10,015.00		
08/12/13	225	HONEYWELL INTERNATIONAL INC	15,331.28	18,809.67	3,478.39
		150 UNITS ACQUIRED ON 04/18/13	10,724.25		
		75 UNITS ACQUIRED ON 12/12/12	4,607.03		
08/12/13	600	PEARSON PLC - ADR	11,350.74	12,323.78	973.04
		600 UNITS ACQUIRED ON 01/11/12	11,350.74		
08/12/13	200	QUALCOMM INC	13,059.38	13,035.77	23.61-
		175 UNITS ACQUIRED ON 04/08/13	11,455.50		
		25 UNITS ACQUIRED ON 04/17/13	1,603.88		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
08/12/13	300	SEADRILL LIMITED 75 UNITS ACQUIRED ON 12/12/12 100 UNITS ACQUIRED ON 04/02/13 125 UNITS ACQUIRED ON 04/02/13	11,062.69 2,773.69 3,684.00 4,605.00	13,030.27	1,967.58
08/15/13	746.85	FED HOME LN MTG CORP 6.500% 11/15/41 746.85 UNITS ACQUIRED ON 10/11/12	859.81 859.81	746.85	112.96-
08/15/13	1,557.51	FHLMC POOL #A01147 8.500% 4/01/20 1,557.51 UNITS ACQUIRED ON 10/18/12	1,743.44 1,743.44	1,557.51	185.93-
08/15/13	2,162.31	FHLMC POOL #A24456 6.000% 7/01/34 2,162.31 UNITS ACQUIRED ON 01/24/13	2,389.35 2,389.35	2,162.31	227.04-
08/15/13	687.13	FHLMC POOL #C33109 8.500% 5/01/27 687.13 UNITS ACQUIRED ON 12/26/12	859.77 859.77	687.13	172.64-
08/15/13	5,373.54	FHLMC POOL #C91117 6.500% 11/01/27 5,373.54 UNITS ACQUIRED ON 01/19/12	6,018.37 6,018.37	5,373.54	644.83-
08/15/13	965.18	FHLMC POOL #J18818 2.500% 4/01/27 965.18 UNITS ACQUIRED ON 04/30/12	989.31 989.31	965.18	24.13-
08/15/13	581.18	GNMA POOL #309409 7.700% 4/15/21 581.18 UNITS ACQUIRED ON 01/12/12	613.15 613.15	581.18	31.97-
08/15/13	229.38	GNMA POOL #380924 7.000% 4/15/24 229.38 UNITS ACQUIRED ON 01/27/12	262.07 262.07	229.38	32.69-
08/15/13	4,481.46	GNMA POOL #733720 4.500% 6/15/40 4,481.46 UNITS ACQUIRED ON 04/18/13	5,076.65 5,076.65	4,481.46	595.19-
08/15/13	963.96	GNMA POOL #781401 7.500% 2/15/32 963.96 UNITS ACQUIRED ON 01/13/12	1,139.88 1,139.88	963.96	175.92-
08/15/13	100,000	MANITOBA (PROVINCE 2.100% 9/06/22 100,000 UNITS ACQUIRED ON 08/29/12	99,973.00 99,973.00	92,304.00	7,669.00-
08/15/13	100,000	NOVA SCOTIA PROVINCE 8.250% 7/30/22 100,000 UNITS ACQUIRED ON 04/25/13	145,492.00 145,492.00	134,414.00	11,078.00-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
08/16/13	78,334.14	FNMA POOL #MA1029 3.500% 3/01/32 78,334.14 UNITS ACQUIRED ON 04/16/13	84,001.12 84,001.12	79,692.75	4,308.37-
08/16/13	800	PEARSON PLC - ADR 675 UNITS ACQUIRED ON 01/11/12 125 UNITS ACQUIRED ON 01/19/12	15,131.79 12,769.58 2,362.21	16,622.35	1,490.56
08/16/13	500	VOLKSWAGEN AG - ADR 500 UNITS ACQUIRED ON 01/30/13	23,457.50 23,457.50	23,819.58	362.08
08/20/13	1,909.52	GNMA II POOL #002883 7.500% 2/20/30 1,909.52 UNITS ACQUIRED ON 01/31/12	2,262.78 2,262.78	1,909.52	353.26-
08/20/13	1,525.92	GNMA II POOL #003680 6.500% 2/20/35 1,525.92 UNITS ACQUIRED ON 03/14/13	1,754.81 1,754.81	1,525.92	228.89-
08/20/13	2,397.5	GNMA II POOL #003912 7.000% 10/20/36 2,397.5 UNITS ACQUIRED ON 03/25/13	2,820.06 2,820.06	2,397.50	422.56-
08/20/13	5,206.73	GNMA II POOL #005112 6.500% 7/20/41 5,206.73 UNITS ACQUIRED ON 06/04/12	5,792.49 5,792.49	5,206.73	585.76-
08/20/13	662.79	GNMA II POOL #289706 7.950% 12/20/20 662.79 UNITS ACQUIRED ON 01/20/12	753.92 753.92	662.79	91.13-
08/20/13	446.74	GNMA II POOL #309733 7.950% 3/20/21 446.74 UNITS ACQUIRED ON 01/20/12	508.17 508.17	446.74	61.43-
08/20/13	418.13	GNMA II POOL #310434 7.950% 4/20/21 418.13 UNITS ACQUIRED ON 01/20/12	475.62 475.62	418.13	57.49-
08/20/13	307.75	GNMA II POOL #319022 7.700% 10/20/21 307.75 UNITS ACQUIRED ON 01/12/12	324.68 324.68	307.75	16.93-
08/20/13	1,884.99	GNMA II POOL #397847 7.450% 6/20/25 1,884.99 UNITS ACQUIRED ON 01/20/12	2,184.23 2,184.23	1,884.99	299.24-
08/20/13	123.74	GNMA II POOL #616768 6.500% 11/20/34 123.74 UNITS ACQUIRED ON 01/12/12	142.30 142.30	123.74	18.56-
08/20/13	600	PEARSON PLC - ADR 600 UNITS ACQUIRED ON 01/19/12	11,338.62 11,338.62	12,212.24	873.62

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
08/20/13	500	QUALCOMM INC	32,023.50	33,172.42	1,148.92
		300 UNITS ACQUIRED ON 04/17/13	19,246.50		
		200 UNITS ACQUIRED ON 04/18/13	12,777.00		
08/20/13	500	TJX COS INC NEW	10,605.86	25,451.76	14,845.90
		100 UNITS ACQUIRED ON 11/16/12	2,144.50		
		400 UNITS ACQUIRED ON 11/16/12	8,461.36		
08/21/13	600	BRISTOL MYERS SQUIBB CO	19,165.98	24,907.18	5,741.20
		600 UNITS ACQUIRED ON 08/16/12	19,165.98		
08/21/13	225	DEERE & CO	19,378.23	18,910.11	468.12-
		175 UNITS ACQUIRED ON 04/08/13	15,077.11		
		50 UNITS ACQUIRED ON 01/31/12	4,301.12		
08/21/13	1,100	INTEL CORP	29,311.95	24,289.44	5,022.51-
		525 UNITS ACQUIRED ON 01/24/12	14,123.50		
		575 UNITS ACQUIRED ON 01/31/12	15,188.45		
08/23/13	500	ROYAL DUTCH SHELL PLC ADR	37,348.82	33,299.47	4,049.35-
		75 UNITS ACQUIRED ON 01/10/12	5,773.70		
		425 UNITS ACQUIRED ON 01/11/12	31,575.12		
08/26/13	8,969.62	BANC OF AMERICA MORT 5.500% 4/25/34	9,076.13	8,969.62	106.51-
		8,969.62 UNITS ACQUIRED ON 04/11/13	9,076.13		
08/26/13	264.5	FED HOME LN MTG COR 7.000% 7/25/32	299.88	264.50	35.38-
		264.5 UNITS ACQUIRED ON 01/17/12	299.88		
08/26/13	2,382.07	FED NATL MTG ASSN 6.500% 5/25/39	2,732.68	2,382.07	350.61-
		2,382.07 UNITS ACQUIRED ON 05/03/12	2,732.68		
08/26/13	11,035.02	FED NATL MTG ASSN 6.500% 7/25/31	11,165.06	11,035.02	130.04-
		11,035.02 UNITS ACQUIRED ON 03/12/13	11,165.06		
08/26/13	621.47	FED NATL MTG ASSN 6.500% 7/25/42	692.94	621.47	71.47-
		621.47 UNITS ACQUIRED ON 01/20/12	692.94		
08/26/13	1,561.85	FED NATL MTG ASSN 6.500% 10/25/31	1,741.46	1,561.85	179.61-
		1,561.85 UNITS ACQUIRED ON 05/04/12	1,741.46		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
08/26/13	2,041.91	FED NATL MTG ASSN 6.500% 12/25/42 2,041.91 UNITS ACQUIRED ON 04/26/13	2,429.87 2,429.87	2,041.91	387.96-
08/26/13	714.52	FED NATL MTG ASSN 7.000% 2/25/44 714.52 UNITS ACQUIRED ON 03/27/13	828.84 828.84	714.52	114.32-
08/26/13	119.33	FED NATL MTG ASSN 7.000% 9/25/22 119.33 UNITS ACQUIRED ON 10/15/12	134.84 134.84	119.33	15.51-
08/26/13	737.78	FED NATL MTG ASSN 7.500% 6/25/30 737.78 UNITS ACQUIRED ON 04/02/13	877.96 877.96	737.78	140.18-
08/26/13	1,908.48	FNMA POOL #AD0725 7.000% 12/01/32 1,908.48 UNITS ACQUIRED ON 01/30/12	2,235.31 2,235.31	1,908.48	326.83-
08/26/13	1,597.66	FNMA POOL #AD0766 7.000% 8/01/36 1,597.66 UNITS ACQUIRED ON 01/30/12	1,863.27 1,863.27	1,597.66	265.61-
08/26/13	1,308.08	FNMA POOL #MA1029 3.500% 3/01/32 1,308.08 UNITS ACQUIRED ON 04/16/13	1,402.71 1,402.71	1,308.08	94.63-
08/26/13	335.15	FNMA POOL #444302 6.000% 9/01/28 335.15 UNITS ACQUIRED ON 01/30/12	351.91 351.91	335.15	16.76-
08/26/13	1,036.66	FNMA POOL #540912 6.500% 6/01/31 1,036.66 UNITS ACQUIRED ON 01/16/13	1,176.61 1,176.61	1,036.66	139.95-
08/26/13	1,493.1	FNMA POOL #596676 6.500% 8/01/31 1,137.6 UNITS ACQUIRED ON 01/16/13 355.5 UNITS ACQUIRED ON 04/24/13	1,655.03 1,268.42 386.61	1,493.10	161.93-
08/26/13	185.76	FNMA POOL #596686 6.500% 11/01/31 185.76 UNITS ACQUIRED ON 01/19/12	208.52 208.52	185.76	22.76-
08/26/13	3,290.38	FNMA POOL #677053 6.000% 1/01/33 3,290.38 UNITS ACQUIRED ON 03/27/13	3,668.77 3,668.77	3,290.38	378.39-
08/26/13	2,244.37	FNMA POOL #787580 7.000% 7/01/35 2,244.37 UNITS ACQUIRED ON 01/26/12	2,595.05 2,595.05	2,244.37	350.68-
08/26/13	2,107.54	FNMA POOL #888892 7.500% 11/01/37 2,107.54 UNITS ACQUIRED ON 04/19/13	2,458.58 2,458.58	2,107.54	351.04-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
08/26/13	257.49	FNMA POOL #953114 6.500% 8/01/38 257.49 UNITS ACQUIRED ON 06/21/13	301.42 301.42	257.49	43.93-
08/26/13	1,437.06	FNMA POOL #995408 7.500% 4/01/32 1,437.06 UNITS ACQUIRED ON 01/30/12	1,697.53 1,697.53	1,437.06	260.47-
08/26/13	3,205.92	FNMA POOL #995696 7.500% 2/01/38 3,205.92 UNITS ACQUIRED ON 01/27/12	3,696.83 3,696.83	3,205.92	490.91-
08/26/13	785.77	FNMA 1998-W2 A8 6.500% 6/25/28 785.77 UNITS ACQUIRED ON 04/26/13	901.18 901.18	785.77	115.41-
08/26/13	1,111.48	VR CITIFINANCIAL 3.765% 4/25/34 926.23 UNITS ACQUIRED ON 02/10/12 185.25 UNITS ACQUIRED ON 04/24/13	1,095.62 909.44 186.18	1,111.48	15.86
08/26/13	4,554.99	VR FED NATL MTG AS 9.68601% 2/25/44 4,554.99 UNITS ACQUIRED ON 04/12/13	5,577.02 5,577.02	4,554.99	1,022.03-
08/28/13	73,095.65	VR SEQUOIA MORTGAGE 1.550% 4/25/43 24,624.63 UNITS ACQUIRED ON 04/23/13 48,471.02 UNITS ACQUIRED ON 03/27/13	73,135.46 24,747.76 48,387.70	70,171.82	2,963.64-
08/28/13	296.84	VR SEQUOIA MORTGAGE 3.000% 5/25/43 296.84 UNITS ACQUIRED ON 04/25/13	301.69 301.69	296.84	4.85-
08/28/13	74,072.56	VR SEQUOIA MORTGAGE 3.000% 5/25/43 74,072.56 UNITS ACQUIRED ON 04/25/13	75,282.24 75,282.24	70,368.93	4,913.31-
08/29/13	200	GLAXOSMITHKLINE PLC - ADR 100 UNITS ACQUIRED ON 05/14/12 100 UNITS ACQUIRED ON 08/13/12	9,128.39 4,579.50 4,548.89	10,419.57	1,291.18
08/29/13	250	MARATHON PETROLEUM CORP 100 UNITS ACQUIRED ON 04/08/13 150 UNITS ACQUIRED ON 04/29/13	20,625.75 8,275.50 12,350.25	18,789.97	1,835.78-
08/29/13	778.26	VR SEQUOIA MORTGAGE 1.550% 4/25/43 778.26 UNITS ACQUIRED ON 03/27/13	776.92 776.92	778.26	1.34
08/29/13	100,000	WELLS FARGO & COMPAN 1.250% 7/20/16 100,000 UNITS ACQUIRED ON 07/22/13	99,904.00 99,904.00	99,576.00	328.00-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
09/03/13	4,807.5	AURORA IL SF MTGE RE 5.500% 6/01/45 4,807.5 UNITS ACQUIRED ON 12/12/12	5,252.19 5,252.19	4,807.50	444.69-
09/03/13	12,864.12	NORTHWEST AIRLNS COR 7.575% 3/01/19 5,910.54 UNITS ACQUIRED ON 01/17/12 6,953.58 UNITS ACQUIRED ON 05/06/13	14,534.13 6,441.90 8,092.23	12,864.12	1,670.01-
09/04/13	17,000	COPANO ENERGY LLC/FI 7.125% 4/01/21 17,000 UNITS ACQUIRED ON 06/24/13	19,018.75 19,018.75	18,211.25	807.50-
09/05/13	100,000	US TREASURY NOTE 1.750% 5/15/23 50,000 UNITS ACQUIRED ON 06/17/13 50,000 UNITS ACQUIRED ON 06/19/13	95,800.78 48,109.37 47,691.41	90,250.00	5,550.78-
09/09/13	900	CENTRICA PLC ADR 800 UNITS ACQUIRED ON 04/29/13 100 UNITS ACQUIRED ON 01/08/13	21,063.50 18,904.00 2,159.50	22,071.57	1,008.07
09/09/13	75,000	MANITOBA (PROVINCE 1.125% 6/01/18 75,000 UNITS ACQUIRED ON 03/21/13	74,925.00 74,925.00	72,217.50	2,707.50-
09/09/13	1,800	MICROSOFT CORP 950 UNITS ACQUIRED ON 01/24/12 500 UNITS ACQUIRED ON 07/29/13 350 UNITS ACQUIRED ON 01/30/12	53,930.09 27,904.54 15,761.80 10,263.75	56,097.64	2,167.55
09/10/13	100,000	PEPSICO INC 2.250% 1/07/19 100,000 UNITS ACQUIRED ON 07/25/13	99,889.00 99,889.00	97,879.00	2,010.00-
09/11/13	50,000	BRITISH COLUMBIA PRO 2.000% 10/23/22 50,000 UNITS ACQUIRED ON 11/30/12	49,959.50 49,959.50	44,697.50	5,262.00-
09/13/13	300	MARATHON PETROLEUM CORP 100 UNITS ACQUIRED ON 04/29/13 200 UNITS ACQUIRED ON 05/13/13	23,501.64 8,233.50 15,268.14	20,513.79	2,987.85-
09/16/13	340.18	FED HOME LN MTG CORP 6.500% 11/15/41 340.18 UNITS ACQUIRED ON 10/11/12	391.63 391.63	340.18	51.45-
09/16/13	1,253.7	FHLMC POOL #A01147 8.500% 4/01/20 1,253.7 UNITS ACQUIRED ON 10/18/12	1,403.36 1,403.36	1,253.70	149.66-

SCHEDULE OF GAINS AND LOSSES
FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013

THE ANNEXSTAD FAMILY FOUNDATION
ACCOUNT NUMBER [redacted]

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
09/16/13	2,737.85	FHLMC POOL #A24456 6.000% 7/01/34 2,737.85 UNITS ACQUIRED ON 01/24/13	3,025.32 3,025.32	2,737.85	287.47-
09/16/13	700.78	FHLMC POOL #C33109 8.500% 5/01/27 700.78 UNITS ACQUIRED ON 12/26/12	876.85 876.85	700.78	176.07-
09/16/13	1,519.52	FHLMC POOL #C91117 6.500% 11/01/27 1,519.52 UNITS ACQUIRED ON 01/19/12	1,701.86 1,701.86	1,519.52	182.34-
09/16/13	892.88	FHLMC POOL #J18818 2.500% 4/01/27 892.88 UNITS ACQUIRED ON 04/30/12	915.20 915.20	892.88	22.32-
09/16/13	500	GENERAL MILLS INC 300 UNITS ACQUIRED ON 04/29/13 200 UNITS ACQUIRED ON 01/08/13	23,247.00 15,022.50 8,224.50	24,233.42	986.42
09/16/13	523.77	GNMA POOL #309409 7.700% 4/15/21 523.77 UNITS ACQUIRED ON 01/12/12	552.58 552.58	523.77	28.81-
09/16/13	230.82	GNMA POOL #380924 7.000% 4/15/24 230.82 UNITS ACQUIRED ON 01/27/12	263.71 263.71	230.82	32.89-
09/16/13	1,834.37	GNMA POOL #733720 4.500% 6/15/40 1,834.37 UNITS ACQUIRED ON 04/18/13	2,078.00 2,078.00	1,834.37	243.63-
09/16/13	893.88	GNMA POOL #781401 7.500% 2/15/32 893.88 UNITS ACQUIRED ON 01/13/12	1,057.01 1,057.01	893.88	163.13-
09/17/13	1,350	GENERAL MILLS INC 500 UNITS ACQUIRED ON 01/31/12 600 UNITS ACQUIRED ON 02/01/12 50 UNITS ACQUIRED ON 02/22/12 200 UNITS ACQUIRED ON 01/08/13	54,066.73 19,847.00 24,078.48 1,916.75 8,224.50	65,651.65	11,584.92
09/18/13	1,600	BRISTOL MYERS SQUIBB CO 800 UNITS ACQUIRED ON 08/13/12 500 UNITS ACQUIRED ON 08/14/12 300 UNITS ACQUIRED ON 08/16/12	50,673.76 25,279.12 15,811.65 9,582.99	69,758.14	19,084.38
09/18/13	450	TRAVELERS COMPANIES, INC 150 UNITS ACQUIRED ON 01/24/12 300 UNITS ACQUIRED ON 11/16/12	20,457.75 8,727.15 11,730.60	37,546.17	17,088.42

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
09/19/13	950	MARATHON PETROLEUM CORP 950 UNITS ACQUIRED ON 01/13/12	31,261.93 31,261.93	64,324.14	33,062.21
09/20/13	195.12	GNMA II POOL #002883 7.500% 2/20/30 195.12 UNITS ACQUIRED ON 01/31/12	231.22 231.22	195.12	36.10-
09/20/13	293.48	GNMA II POOL #003680 6.500% 2/20/35 293.48 UNITS ACQUIRED ON 03/14/13	337.50 337.50	293.48	44.02-
09/20/13	703.47	GNMA II POOL #003912 7.000% 10/20/36 703.47 UNITS ACQUIRED ON 03/25/13	827.46 827.46	703.47	123.99-
09/20/13	98.14	GNMA II POOL #005112 6.500% 7/20/41 98.14 UNITS ACQUIRED ON 06/04/12	109.18 109.18	98.14	11.04-
09/20/13	667.47	GNMA II POOL #289706 7.950% 12/20/20 667.47 UNITS ACQUIRED ON 01/20/12	759.25 759.25	667.47	91.78-
09/20/13	449.9	GNMA II POOL #309733 7.950% 3/20/21 449.9 UNITS ACQUIRED ON 01/20/12	511.76 511.76	449.90	61.86-
09/20/13	421.08	GNMA II POOL #310434 7.950% 4/20/21 421.08 UNITS ACQUIRED ON 01/20/12	478.98 478.98	421.08	57.90-
09/20/13	309.86	GNMA II POOL #319022 7.700% 10/20/21 309.86 UNITS ACQUIRED ON 01/12/12	326.90 326.90	309.86	17.04-
09/20/13	1,400.8	GNMA II POOL #397847 7.450% 6/20/25 1,400.8 UNITS ACQUIRED ON 01/20/12	1,623.18 1,623.18	1,400.80	222.38-
09/20/13	124.52	GNMA II POOL #616768 6.500% 11/20/34 124.52 UNITS ACQUIRED ON 01/12/12	143.20 143.20	124.52	18.68-
09/24/13	100,000	CHEVRON CORP 3.191% 6/24/23 100,000 UNITS ACQUIRED ON 07/01/13	100,176.00 100,176.00	97,252.00	2,924.00-
09/25/13	2,880.62	BANC OF AMERICA MORT 5.500% 4/25/34 2,880.62 UNITS ACQUIRED ON 04/11/13	2,914.83 2,914.83	2,880.62	34.21-
09/25/13	874.37	FED HOME LN MTG COR 7.000% 7/25/32 874.37 UNITS ACQUIRED ON 01/17/12	991.32 991.32	874.37	116.95-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
09/25/13	2,307.34	FED NATL MTG ASSN 6.500% 5/25/39 2,307.34 UNITS ACQUIRED ON 05/03/12	2,646.95 2,646.95	2,307.34	339.61-
09/25/13	11,351.87	FED NATL MTG ASSN 6.500% 7/25/31 11,351.87 UNITS ACQUIRED ON 03/12/13	11,485.64 11,485.64	11,351.87	133.77-
09/25/13	442.72	FED NATL MTG ASSN 6.500% 7/25/42 442.72 UNITS ACQUIRED ON 01/20/12	493.63 493.63	442.72	50.91-
09/25/13	938.44	FED NATL MTG ASSN 6.500% 10/25/31 938.44 UNITS ACQUIRED ON 05/04/12	1,046.36 1,046.36	938.44	107.92-
09/25/13	1,508.55	FED NATL MTG ASSN 6.500% 12/25/42 1,508.55 UNITS ACQUIRED ON 04/26/13	1,795.17 1,795.17	1,508.55	286.62-
09/25/13	645.07	FED NATL MTG ASSN 7.000% 2/25/44 645.07 UNITS ACQUIRED ON 03/27/13	748.28 748.28	645.07	103.21-
09/25/13	153.57	FED NATL MTG ASSN 7.000% 9/25/22 153.57 UNITS ACQUIRED ON 10/15/12	173.53 173.53	153.57	19.96-
09/25/13	675.65	FED NATL MTG ASSN 7.500% 6/25/30 675.65 UNITS ACQUIRED ON 04/02/13	804.02 804.02	675.65	128.37-
09/25/13	1,244.16	FNMA POOL #AD0725 7.000% 12/01/32 1,244.16 UNITS ACQUIRED ON 01/30/12	1,457.22 1,457.22	1,244.16	213.06-
09/25/13	1,254.76	FNMA POOL #AD0766 7.000% 8/01/36 1,254.76 UNITS ACQUIRED ON 01/30/12	1,463.36 1,463.36	1,254.76	208.60-
09/25/13	336.94	FNMA POOL #444302 6.000% 9/01/28 336.94 UNITS ACQUIRED ON 01/30/12	353.79 353.79	336.94	16.85-
09/25/13	85.87	FNMA POOL #540912 6.500% 6/01/31 85.87 UNITS ACQUIRED ON 01/16/13	97.46 97.46	85.87	11.59-
09/25/13	1,335.08	FNMA POOL #596676 6.500% 8/01/31 1,017.2 UNITS ACQUIRED ON 01/16/13 317.88 UNITS ACQUIRED ON 04/24/13	1,479.87 1,134.18 345.69	1,335.08	144.79-
09/25/13	208.16	FNMA POOL #596686 6.500% 11/01/31 208.16 UNITS ACQUIRED ON 01/19/12	233.66 233.66	208.16	25.50-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
09/25/13	846.9	FNMA POOL #677053 6.000% 1/01/33 846.9 UNITS ACQUIRED ON 03/27/13	944.29 944.29	846.90	97.39-
09/25/13	1,317.15	FNMA POOL #787580 7.000% 7/01/35 1,317.15 UNITS ACQUIRED ON 01/26/12	1,522.95 1,522.95	1,317.15	205.80-
09/25/13	3,323.65	FNMA POOL #888892 7.500% 11/01/37 3,323.65 UNITS ACQUIRED ON 04/19/13	3,877.25 3,877.25	3,323.65	553.60-
09/25/13	258.97	FNMA POOL #953114 6.500% 8/01/38 258.97 UNITS ACQUIRED ON 06/21/13	303.16 303.16	258.97	44.19-
09/25/13	2,066.47	FNMA POOL #995408 7.500% 4/01/32 2,066.47 UNITS ACQUIRED ON 01/30/12	2,441.02 2,441.02	2,066.47	374.55-
09/25/13	1,667.15	FNMA POOL #995696 7.500% 2/01/38 1,667.15 UNITS ACQUIRED ON 01/27/12	1,922.43 1,922.43	1,667.15	255.28-
09/25/13	730.86	FNMA 1998-W2 A8 6.500% 6/25/28 730.86 UNITS ACQUIRED ON 04/26/13	838.21 838.21	730.86	107.35-
09/25/13	942.86	VR CITIFINANCIAL 3.69505% 4/25/34 785.72 UNITS ACQUIRED ON 02/10/12 157.14 UNITS ACQUIRED ON 04/24/13	929.41 771.48 157.93	942.86	13.45
09/25/13	2,704.55	VR FED NATL MTG 10.04017% 2/25/44 2,704.55 UNITS ACQUIRED ON 04/12/13	3,311.38 3,311.38	2,704.55	606.83-
09/30/13	550	UNITED PARCEL SERVICE-CL B 100 UNITS ACQUIRED ON 04/02/13 400 UNITS ACQUIRED ON 04/18/13 50 UNITS ACQUIRED ON 01/13/12	44,976.51 8,406.50 32,880.00 3,690.01	50,145.48	5,168.97
10/01/13	2,895.26	AURORA IL SF MTGE RE 5.500% 6/01/45 2,895.26 UNITS ACQUIRED ON 12/12/12	3,163.07 3,163.07	2,895.26	267.81-
10/01/13	100,000	BP CAPITAL MARKETS 3.994% 9/26/23 100,000 UNITS ACQUIRED ON 09/23/13	100,000.00 100,000.00	100,829.00	829.00
10/01/13	175	SCHLUMBERGER LTD 175 UNITS ACQUIRED ON 05/27/11	14,906.11 14,906.11	15,536.30	630.19

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
10/01/13	21,563.83	SMALL BUSINESS ADMIN 7.125% 10/01/20 14,702.61 UNITS ACQUIRED ON 01/19/12 6,861.22 UNITS ACQUIRED ON 04/23/13	24,300.35 16,577.19 7,723.16	21,563.83	2,736.52-
10/01/13	50,000	VR DUKE ENERGY COR 0.954% 6/15/20 50,000 UNITS ACQUIRED ON 08/28/13	49,375.00 49,375.00	49,312.50	62.50-
10/04/13	100	EMERSON ELECTRIC CO 100 UNITS ACQUIRED ON 11/20/12	4,853.50 4,853.50	6,508.87	1,655.37
10/04/13	800	TRAVELERS COMPANIES, INC 800 UNITS ACQUIRED ON 11/16/12	31,281.60 31,281.60	67,908.01	36,626.41
10/04/13	800	US BANCORP DEL NEW 400 UNITS ACQUIRED ON 03/09/12 400 UNITS ACQUIRED ON 04/18/13	24,780.28 11,918.28 12,862.00	29,291.97	4,511.69
10/07/13	300	MARSH & MCLENNAN COS INC 300 UNITS ACQUIRED ON 04/10/13	11,253.99 11,253.99	13,055.77	1,801.78
10/07/13	50	OCCIDENTAL PETE CORP 50 UNITS ACQUIRED ON 01/11/12	4,828.09 4,828.09	4,730.16	97.93-
10/07/13	475	TARGET CORP 325 UNITS ACQUIRED ON 04/18/13 150 UNITS ACQUIRED ON 08/26/13	31,797.43 22,121.68 9,675.75	30,051.53	1,745.90-
10/07/13	400	WESTPAC BANKING CORPORATION - ADR 250 UNITS ACQUIRED ON 05/08/13 150 UNITS ACQUIRED ON 05/08/13	13,465.47 8,417.77 5,047.70	12,191.98	1,273.49-
10/07/13	75	3M CO 75 UNITS ACQUIRED ON 04/18/13	7,870.88 7,870.88	8,899.72	1,028.84
10/11/13	100	ACE LIMITED 100 UNITS ACQUIRED ON 04/18/13	8,853.94 8,853.94	9,208.33	354.39
10/11/13	175	MOODYS CORP 175 UNITS ACQUIRED ON 08/15/13	11,221.84 11,221.84	12,269.90	1,048.06
10/11/13	100,000	ONTARIO (PROVINCE OF 1.000% 7/22/16 100,000 UNITS ACQUIRED ON 07/16/13	99,965.00 99,965.00	100,142.00	177.00

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
10/11/13	900	WELLS FARGO & CO 300 UNITS ACQUIRED ON 11/20/12 200 UNITS ACQUIRED ON 04/18/13 400 UNITS ACQUIRED ON 05/21/12	29,713.08 9,904.08 7,281.00 12,528.00	36,498.86	6,785.78
10/15/13	237.31	FED HOME LN MTG CORP 6.500% 11/15/41 237.31 UNITS ACQUIRED ON 10/11/12	273.20 273.20	237.31	35.89-
10/15/13	1,259.27	FHLMC POOL #A01147 8.500% 4/01/20 1,259.27 UNITS ACQUIRED ON 10/18/12	1,409.60 1,409.60	1,259.27	150.33-
10/15/13	2,403.93	FHLMC POOL #A24456 6.000% 7/01/34 2,403.93 UNITS ACQUIRED ON 01/24/13	2,656.34 2,656.34	2,403.93	252.41-
10/15/13	697.94	FHLMC POOL #C33109 8.500% 5/01/27 697.94 UNITS ACQUIRED ON 12/26/12	873.30 873.30	697.94	175.36-
10/15/13	4,577.65	FHLMC POOL #C91117 6.500% 11/01/27 4,577.65 UNITS ACQUIRED ON 01/19/12	5,126.97 5,126.97	4,577.65	549.32-
10/15/13	1,009.01	FHLMC POOL #J18818 2.500% 4/01/27 1,009.01 UNITS ACQUIRED ON 04/30/12	1,034.24 1,034.24	1,009.01	25.23-
10/15/13	527.33	GNMA POOL #309409 7.700% 4/15/21 527.33 UNITS ACQUIRED ON 01/12/12	556.33 556.33	527.33	29.00-
10/15/13	232.25	GNMA POOL #380924 7.000% 4/15/24 232.25 UNITS ACQUIRED ON 01/27/12	265.35 265.35	232.25	33.10-
10/15/13	2,624.41	GNMA POOL #733720 4.500% 6/15/40 2,624.41 UNITS ACQUIRED ON 04/18/13	2,972.96 2,972.96	2,624.41	348.55-
10/15/13	382.32	GNMA POOL #781401 7.500% 2/15/32 382.32 UNITS ACQUIRED ON 01/13/12	452.09 452.09	382.32	69.77-
10/15/13	375	MARATHON PETROLEUM CORP 200 UNITS ACQUIRED ON 01/13/12 175 UNITS ACQUIRED ON 11/16/12	11,949.32 6,581.46 5,367.86	23,256.75	11,307.43
10/15/13	100,000	RENRE NORTH AMERICA 5.750% 3/15/20 100,000 UNITS ACQUIRED ON 06/28/13	108,200.00 108,200.00	110,415.00	2,215.00

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
10/15/13	425	TUPPERWARE BRANDS CORPORATION 300 UNITS ACQUIRED ON 01/13/12 125 UNITS ACQUIRED ON 01/10/12	23,808.84 16,819.71 6,989.13	36,120.29	12,311.45
10/16/13	175	INTERNATIONAL BUSINESS MACHS CORP 175 UNITS ACQUIRED ON 03/25/13	15,467.96 15,467.96	32,126.95	16,658.99
10/16/13	400	MARATHON PETROLEUM CORP 400 UNITS ACQUIRED ON 11/16/12	12,269.40 12,269.40	25,386.31	13,116.91
10/16/13	575	TARGET CORP 350 UNITS ACQUIRED ON 01/13/12 100 UNITS ACQUIRED ON 08/26/13 125 UNITS ACQUIRED ON 01/10/12	30,025.80 17,494.75 6,450.50 6,080.55	36,279.79	6,253.99
10/17/13	225	MARATHON PETROLEUM CORP 225 UNITS ACQUIRED ON 11/16/12	6,901.54 6,901.54	14,877.78	7,976.24
10/17/13	475	TARGET CORP 475 UNITS ACQUIRED ON 01/10/12	23,106.09 23,106.09	29,769.53	6,663.44
10/17/13	550	TARGET CORP 550 UNITS ACQUIRED ON 01/10/12	26,754.42 26,754.42	34,769.35	8,014.93
10/17/13	50,000	VR FIFTH THIRD 0.672% 12/20/16 50,000 UNITS ACQUIRED ON 05/01/13	49,230.50 49,230.50	49,245.00	14.50
10/21/13	175.12	GNMA II POOL #002883 7.500% 2/20/30 175.12 UNITS ACQUIRED ON 01/31/12	207.52 207.52	175.12	32.40-
10/21/13	88.17	GNMA II POOL #003680 6.500% 2/20/35 88.17 UNITS ACQUIRED ON 03/14/13	101.40 101.40	88.17	13.23-
10/21/13	2,410.72	GNMA II POOL #003912 7.000% 10/20/36 2,410.72 UNITS ACQUIRED ON 03/25/13	2,835.61 2,835.61	2,410.72	424.89-
10/21/13	95.93	GNMA II POOL #005112 6.500% 7/20/41 95.93 UNITS ACQUIRED ON 06/04/12	106.72 106.72	95.93	10.79-
10/21/13	672.16	GNMA II POOL #289706 7.950% 12/20/20 672.16 UNITS ACQUIRED ON 01/20/12	764.58 764.58	672.16	92.42-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
10/21/13	453.08	GNMA II POOL #309733 7.950% 3/20/21 453.08 UNITS ACQUIRED ON 01/20/12	515.38 515.38	453.08	62.30-
10/21/13	424.06	GNMA II POOL #310434 7.950% 4/20/21 424.06 UNITS ACQUIRED ON 01/20/12	482.37 482.37	424.06	58.31-
10/21/13	311.97	GNMA II POOL #319022 7.700% 10/20/21 311.97 UNITS ACQUIRED ON 01/12/12	329.13 329.13	311.97	17.16-
10/21/13	1,903.49	GNMA II POOL #397847 7.450% 6/20/25 1,903.49 UNITS ACQUIRED ON 01/20/12	2,205.67 2,205.67	1,903.49	302.18-
10/21/13	125.15	GNMA II POOL #616768 6.500% 11/20/34 125.15 UNITS ACQUIRED ON 01/12/12	143.92 143.92	125.15	18.77-
10/23/13	100,000	P/P AMERICAN AIRLINE 4.950% 1/15/23 100,000 UNITS ACQUIRED ON 07/24/13	100,000.00 100,000.00	102,375.00	2,375.00
10/23/13	100,000	PEPSICO INC 2.500% 5/10/16 100,000 UNITS ACQUIRED ON 09/05/13	103,267.50 103,267.50	104,149.00	881.50
10/23/13	425	STANLEY BLACK & DECKER,INC. 250 UNITS ACQUIRED ON 01/19/12 175 UNITS ACQUIRED ON 01/25/12	30,253.70 17,934.57 12,319.13	32,409.76	2,156.06
10/23/13	25,000	VR FIFTH THIRD 0.672% 12/20/16 25,000 UNITS ACQUIRED ON 05/01/13	24,615.25 24,615.25	24,624.50	9.25
10/24/13	375	STANLEY BLACK & DECKER,INC. 125 UNITS ACQUIRED ON 01/25/12 250 UNITS ACQUIRED ON 05/15/12	26,077.92 8,799.37 17,278.55	29,125.66	3,047.74
10/24/13	1,050	TARGET CORP 650 UNITS ACQUIRED ON 01/10/12 400 UNITS ACQUIRED ON 11/16/12	44,908.22 31,618.86 13,289.36	67,750.07	22,841.85
10/25/13	2,960.98	BANC OF AMERICA MORT 5.500% 4/25/34 2,960.98 UNITS ACQUIRED ON 04/11/13	2,996.14 2,996.14	2,960.98	35.16-
10/25/13	405.64	FED HOME LN MTG COR 7.000% 7/25/32 405.64 UNITS ACQUIRED ON 01/17/12	459.89 459.89	405.64	54.25-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
10/25/13	2,752.28	FED NATL MTG ASSN 6.500% 5/25/39 2,752.28 UNITS ACQUIRED ON 05/03/12	3,157.38 3,157.38	2,752.28	405.10-
10/25/13	322.95	FED NATL MTG ASSN 6.500% 7/25/31 322.95 UNITS ACQUIRED ON 03/12/13	326.76 326.76	322.95	3.81-
10/25/13	1,059.95	FED NATL MTG ASSN 6.500% 7/25/42 1,059.95 UNITS ACQUIRED ON 01/20/12	1,181.84 1,181.84	1,059.95	121.89-
10/25/13	1,059.14	FED NATL MTG ASSN 6.500% 10/25/31 1,059.14 UNITS ACQUIRED ON 05/04/12	1,180.94 1,180.94	1,059.14	121.80-
10/25/13	1,816.76	FED NATL MTG ASSN 6.500% 12/25/42 1,816.76 UNITS ACQUIRED ON 04/26/13	2,161.94 2,161.94	1,816.76	345.18-
10/25/13	784.61	FED NATL MTG ASSN 7.000% 2/25/44 784.61 UNITS ACQUIRED ON 03/27/13	910.15 910.15	784.61	125.54-
10/25/13	309.02	FED NATL MTG ASSN 7.000% 9/25/22 309.02 UNITS ACQUIRED ON 10/15/12	349.19 349.19	309.02	40.17-
10/25/13	684.21	FED NATL MTG ASSN 7.500% 6/25/30 684.21 UNITS ACQUIRED ON 04/02/13	814.21 814.21	684.21	130.00-
10/25/13	1,373.04	FNMA POOL #AD0725 7.000% 12/01/32 1,373.04 UNITS ACQUIRED ON 01/30/12	1,608.17 1,608.17	1,373.04	235.13-
10/25/13	1,216.81	FNMA POOL #AD0766 7.000% 8/01/36 1,216.81 UNITS ACQUIRED ON 01/30/12	1,419.10 1,419.10	1,216.81	202.29-
10/25/13	338.76	FNMA POOL #444302 6.000% 9/01/28 338.76 UNITS ACQUIRED ON 01/30/12	355.70 355.70	338.76	16.94-
10/25/13	378.88	FNMA POOL #540912 6.500% 6/01/31 378.88 UNITS ACQUIRED ON 01/16/13	430.03 430.03	378.88	51.15-
10/25/13	979.72	FNMA POOL #596676 6.500% 8/01/31 746.45 UNITS ACQUIRED ON 01/16/13 233.27 UNITS ACQUIRED ON 04/24/13	1,085.97 832.29 253.68	979.72	106.25-
10/25/13	3,107.92	FNMA POOL #596686 6.500% 11/01/31 3,107.92 UNITS ACQUIRED ON 01/19/12	3,488.64 3,488.64	3,107.92	380.72-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
10/25/13	2,545.99	FNMA POOL #677053 6.000% 1/01/33 2,545.99 UNITS ACQUIRED ON 03/27/13	2,838.78 2,838.78	2,545.99	292.79-
10/25/13	129.48	FNMA POOL #787580 7.000% 7/01/35 129.48 UNITS ACQUIRED ON 01/26/12	149.71 149.71	129.48	20.23-
10/25/13	2,556.85	FNMA POOL #888892 7.500% 11/01/37 2,556.85 UNITS ACQUIRED ON 04/19/13	2,982.73 2,982.73	2,556.85	425.88-
10/25/13	58,339.11	FNMA POOL #953114 6.500% 8/01/38 58,339.11 UNITS ACQUIRED ON 06/21/13	68,293.22 68,293.22	58,339.11	9,954.11-
10/25/13	2,248.4	FNMA POOL #995408 7.500% 4/01/32 2,248.4 UNITS ACQUIRED ON 01/30/12	2,655.92 2,655.92	2,248.40	407.52-
10/25/13	5,079.53	FNMA POOL #995696 7.500% 2/01/38 5,079.53 UNITS ACQUIRED ON 01/27/12	5,857.33 5,857.33	5,079.53	777.80-
10/25/13	794	FNMA 1998-W2 A8 6.500% 6/25/28 794 UNITS ACQUIRED ON 04/26/13	910.62 910.62	794.00	116.62-
10/25/13	400	NESTLE S.A. REGISTERED SHARES - ADR 300 UNITS ACQUIRED ON 10/21/13 100 UNITS ACQUIRED ON 04/17/13	28,527.00 21,616.50 6,910.50	29,237.49	710.49
10/25/13	500	ROYAL DUTCH SHELL PLC ADR 275 UNITS ACQUIRED ON 01/11/12 225 UNITS ACQUIRED ON 08/27/12	36,859.34 20,430.96 16,428.38	35,628.63	1,230.71-
10/25/13	350	STANLEY BLACK & DECKER, INC. 250 UNITS ACQUIRED ON 05/15/12 100 UNITS ACQUIRED ON 06/15/12	23,484.99 17,278.55 6,206.44	26,945.75	3,460.76
10/25/13	675.29	VR CITIFINANCIAL 3.69505% 4/25/34 562.74 UNITS ACQUIRED ON 02/10/12 112.55 UNITS ACQUIRED ON 04/24/13	665.65 552.54 113.11	675.29	9.64
10/25/13	2,666.83	VR FED NATL MTG 10.04017% 2/25/44 2,666.83 UNITS ACQUIRED ON 04/12/13	3,265.20 3,265.20	2,666.83	598.37-
11/01/13	1,493.7	AURORA IL SF MTGE RE 5.500% 6/01/45 1,493.7 UNITS ACQUIRED ON 12/12/12	1,631.87 1,631.87	1,493.70	138.17-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
11/01/13	1,268.86	CONTL AIR 00-1 PASS- 8.048% 11/01/20	1,468.71	1,268.86	199.85-
		1,268.86 UNITS ACQUIRED ON 05/22/13	1,468.71		
11/05/13	128	FINANCIAL ENGINES INC	9,216.14	7,169.79	2,046.35-
		128 UNITS ACQUIRED ON 08/26/13	9,216.14		
11/05/13	475	ROYAL DUTCH SHELL PLC ADR	33,939.46	32,965.46	974.00-
		100 UNITS ACQUIRED ON 03/26/12	7,222.07		
		75 UNITS ACQUIRED ON 08/27/12	5,476.12		
		100 UNITS ACQUIRED ON 10/12/12	7,063.09		
		200 UNITS ACQUIRED ON 12/13/12	14,178.18		
11/05/13	1,500	SGS SA ADR	34,971.25	35,054.38	83.13
		1,100 UNITS ACQUIRED ON 06/18/13	25,715.25		
		400 UNITS ACQUIRED ON 06/03/13	9,256.00		
11/06/13	300	BAXTER INTL INC	21,046.50	19,657.90	1,388.60-
		300 UNITS ACQUIRED ON 04/17/13	21,046.50		
11/06/13	325	DEERE & CO	27,947.53	26,482.15	1,465.38-
		100 UNITS ACQUIRED ON 01/31/12	8,602.25		
		225 UNITS ACQUIRED ON 02/15/12	19,345.28		
11/06/13	50	INTERNATIONAL BUSINESS MACHS CORP	4,419.42	8,952.97	4,533.55
		50 UNITS ACQUIRED ON 03/25/13	4,419.42		
11/06/13	300	WAL MART STORES INC	23,400.37	23,041.31	359.06-
		300 UNITS ACQUIRED ON 05/17/13	23,400.37		
11/07/13	450	DEERE & CO	38,016.37	36,760.18	1,256.19-
		25 UNITS ACQUIRED ON 02/15/12	2,149.47		
		300 UNITS ACQUIRED ON 02/22/12	25,248.57		
		100 UNITS ACQUIRED ON 12/21/12	8,596.90		
		25 UNITS ACQUIRED ON 03/28/12	2,021.43		
11/07/13	200	INTERNATIONAL BUSINESS MACHS CORP	17,677.67	35,955.95	18,278.28
		200 UNITS ACQUIRED ON 03/25/13	17,677.67		
11/07/13	25,000	VR NATIONAL CITY 0.628% 6/07/17	24,612.00	24,724.75	112.75
		25,000 UNITS ACQUIRED ON 10/10/13	24,612.00		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
11/08/13	550	BAXTER INTL INC 550 UNITS ACQUIRED ON 01/13/12	28,294.75 28,294.75	35,897.65	7,602.90
11/08/13	450	DEERE & CO 300 UNITS ACQUIRED ON 03/28/12 150 UNITS ACQUIRED ON 05/15/12	35,767.42 24,257.17 11,510.25	36,716.30	948.88
11/08/13	1,400	SGS SA ADR 1,400 UNITS ACQUIRED ON 06/03/13	32,396.00 32,396.00	32,276.71	119.29-
11/08/13	700	VOLKSWAGEN AG - ADR 100 UNITS ACQUIRED ON 01/30/13 400 UNITS ACQUIRED ON 01/31/13 200 UNITS ACQUIRED ON 03/07/13	31,649.20 4,683.50 18,526.00 8,439.70	34,103.40	2,454.20
11/08/13	100,000	VR CANADIAN IMPERIA 0.766% 7/18/16 100,000 UNITS ACQUIRED ON 07/15/13	100,000.00 100,000.00	100,547.00	547.00
11/12/13	200	PEPSICO INC 200 UNITS ACQUIRED ON 10/21/13	16,449.00 16,449.00	17,017.70	568.70
11/12/13	75	PHILIP MORRIS INTERNATIONAL IN 75 UNITS ACQUIRED ON 04/18/13	6,866.63 6,866.63	6,791.55	75.08-
11/13/13	190	BOEING CO 190 UNITS ACQUIRED ON 08/26/13	6,927.36 6,927.36	25,172.20	18,244.84
11/14/13	500	WAL MART STORES INC 300 UNITS ACQUIRED ON 12/13/12 100 UNITS ACQUIRED ON 12/14/12 25 UNITS ACQUIRED ON 05/17/13 75 UNITS ACQUIRED ON 01/06/11	33,696.30 20,771.85 6,926.00 1,950.03 4,048.42	39,414.41	5,718.11
11/15/13	243.1	FED HOME LN MTG CORP 6.500% 11/15/41 243.1 UNITS ACQUIRED ON 10/11/12	279.87 279.87	243.10	36.77-
11/15/13	1,684.35	FHLMC POOL #A01147 8.500% 4/01/20 1,684.35 UNITS ACQUIRED ON 10/18/12	1,885.42 1,885.42	1,684.35	201.07-
11/15/13	98.83	FHLMC POOL #A24456 6.000% 7/01/34 98.83 UNITS ACQUIRED ON 01/24/13	109.21 109.21	98.83	10.38-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
11/15/13	703.09	FHLMC POOL #C33109 8.500% 5/01/27 703.09 UNITS ACQUIRED ON 12/26/12	879.74 879.74	703.09	176.65-
11/15/13	2,178.82	FHLMC POOL #C91117 6.500% 11/01/27 2,178.82 UNITS ACQUIRED ON 01/19/12	2,440.28 2,440.28	2,178.82	261.46-
11/15/13	808.22	FHLMC POOL #J18818 2.500% 4/01/27 808.22 UNITS ACQUIRED ON 04/30/12	828.43 828.43	808.22	20.21-
11/15/13	530.94	GNMA POOL #309409 7.700% 4/15/21 530.94 UNITS ACQUIRED ON 01/12/12	560.14 560.14	530.94	29.20-
11/15/13	233.71	GNMA POOL #380924 7.000% 4/15/24 233.71 UNITS ACQUIRED ON 01/27/12	267.01 267.01	233.71	33.30-
11/15/13	124.17	GNMA POOL #657912 6.500% 8/15/36 124.17 UNITS ACQUIRED ON 10/29/13	132.86 132.86	124.17	8.69-
11/15/13	545.17	GNMA POOL #733720 4.500% 6/15/40 545.17 UNITS ACQUIRED ON 04/18/13	617.58 617.58	545.17	72.41-
11/15/13	487.08	GNMA POOL #781401 7.500% 2/15/32 487.08 UNITS ACQUIRED ON 01/13/12	575.97 575.97	487.08	88.89-
11/18/13	100	COVIDIEN PLC 100 UNITS ACQUIRED ON 08/19/13	6,071.30 6,071.30	6,427.11	355.81
11/18/13	600	TORTOISE ENERGY CAPITAL CORP 300 UNITS ACQUIRED ON 04/08/13 300 UNITS ACQUIRED ON 01/31/12	18,048.00 9,481.50 8,566.50	19,182.03	1,134.03
11/18/13	775	WELLS FARGO & CO 300 UNITS ACQUIRED ON 05/21/12 475 UNITS ACQUIRED ON 01/25/12	23,795.63 9,396.00 14,399.63	32,577.02	8,781.39
11/19/13	100	TORTOISE ENERGY CAPITAL CORP 100 UNITS ACQUIRED ON 01/31/12	2,855.50 2,855.50	3,268.44	412.94
11/20/13	191.28	GNMA II POOL #002883 7.500% 2/20/30 191.28 UNITS ACQUIRED ON 01/31/12	226.67 226.67	191.28	35.39-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
11/20/13	416.86	GNMA II POOL #003680 6.500% 2/20/35 416.86 UNITS ACQUIRED ON 03/14/13	479.39 479.39	416.86	62.53-
11/20/13	543.34	GNMA II POOL #003912 7.000% 10/20/36 543.34 UNITS ACQUIRED ON 03/25/13	639.10 639.10	543.34	95.76-
11/20/13	4,450.58	GNMA II POOL #005112 6.500% 7/20/41 4,450.58 UNITS ACQUIRED ON 06/04/12	4,951.27 4,951.27	4,450.58	500.69-
11/20/13	676.9	GNMA II POOL #289706 7.950% 12/20/20 676.9 UNITS ACQUIRED ON 01/20/12	769.97 769.97	676.90	93.07-
11/20/13	462.34	GNMA II POOL #309733 7.950% 3/20/21 462.34 UNITS ACQUIRED ON 01/20/12	525.91 525.91	462.34	63.57-
11/20/13	427.04	GNMA II POOL #310434 7.950% 4/20/21 427.04 UNITS ACQUIRED ON 01/20/12	485.76 485.76	427.04	58.72-
11/20/13	314.11	GNMA II POOL #319022 7.700% 10/20/21 314.11 UNITS ACQUIRED ON 01/12/12	331.39 331.39	314.11	17.28-
11/20/13	1,919.38	GNMA II POOL #397847 7.450% 6/20/25 1,919.38 UNITS ACQUIRED ON 01/20/12	2,224.08 2,224.08	1,919.38	304.70-
11/20/13	125.84	GNMA II POOL #616768 6.500% 11/20/34 125.84 UNITS ACQUIRED ON 01/12/12	144.72 144.72	125.84	18.88-
11/20/13	500	TORTOISE ENERGY CAPITAL CORP 100 UNITS ACQUIRED ON 01/31/12 400 UNITS ACQUIRED ON 01/19/12	13,797.50 2,855.50 10,942.00	16,353.47	2,555.97
11/20/13	100	TORTOISE ENERGY CAPITAL CORP 100 UNITS ACQUIRED ON 01/19/12	2,735.50 2,735.50	3,274.44	538.94
11/21/13	700	TORTOISE ENERGY CAPITAL CORP 300 UNITS ACQUIRED ON 01/19/12 400 UNITS ACQUIRED ON 06/19/12	18,232.50 8,206.50 10,026.00	22,890.23	4,657.73
11/22/13	400	METLIFE INC 400 UNITS ACQUIRED ON 08/13/13	19,616.00 19,616.00	20,871.04	1,255.04

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
11/22/13	200	PROCTER & GAMBLE CO 200 UNITS ACQUIRED ON 10/21/13	15,757.00 15,757.00	16,878.99	1,121.99
11/25/13	3,233.27	BANC OF AMERICA MORT 5.500% 4/25/34 3,233.27 UNITS ACQUIRED ON 04/11/13	3,271.67 3,271.67	3,233.27	38.40-
11/25/13	3,400	CENTRICA PLC ADR 500 UNITS ACQUIRED ON 10/04/12 700 UNITS ACQUIRED ON 01/08/13 500 UNITS ACQUIRED ON 10/01/13 1,600 UNITS ACQUIRED ON 10/22/13 100 UNITS ACQUIRED ON 12/24/12	78,231.00 10,741.95 15,116.50 11,990.00 38,256.00 2,126.55	73,829.71	4,401.29-
11/25/13	218.34	FED HOME LN MTG COR 7.000% 7/25/32 218.34 UNITS ACQUIRED ON 01/17/12	247.54 247.54	218.34	29.20-
11/25/13	2,455.51	FED NATL MTG ASSN 6.500% 5/25/39 2,455.51 UNITS ACQUIRED ON 05/03/12	2,816.93 2,816.93	2,455.51	361.42-
11/25/13	440.44	FED NATL MTG ASSN 6.500% 7/25/42 440.44 UNITS ACQUIRED ON 01/20/12	491.09 491.09	440.44	50.65-
11/25/13	2,029.38	FED NATL MTG ASSN 6.500% 10/25/31 2,029.38 UNITS ACQUIRED ON 05/04/12	2,262.76 2,262.76	2,029.38	233.38-
11/25/13	755.16	FED NATL MTG ASSN 6.500% 12/25/42 755.16 UNITS ACQUIRED ON 04/26/13	898.64 898.64	755.16	143.48-
11/25/13	575.94	FED NATL MTG ASSN 7.000% 2/25/44 575.94 UNITS ACQUIRED ON 03/27/13	668.09 668.09	575.94	92.15-
11/25/13	152.97	FED NATL MTG ASSN 7.000% 9/25/22 152.97 UNITS ACQUIRED ON 10/15/12	172.86 172.86	152.97	19.89-
11/25/13	1,295.27	FED NATL MTG ASSN 7.500% 6/25/30 1,295.27 UNITS ACQUIRED ON 04/02/13	1,541.37 1,541.37	1,295.27	246.10-
11/25/13	1,511.28	FNMA POOL #AD0725 7.000% 12/01/32 1,511.28 UNITS ACQUIRED ON 01/30/12	1,770.09 1,770.09	1,511.28	258.81-
11/25/13	1,364.67	FNMA POOL #AD0766 7.000% 8/01/36 1,364.67 UNITS ACQUIRED ON 01/30/12	1,591.55 1,591.55	1,364.67	226.88-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
11/25/13	340.52	FNMA POOL #444302 6.000% 9/01/28 340.52 UNITS ACQUIRED ON 01/30/12	357.55 357.55	340.52	17.03-
11/25/13	1,765.36	FNMA POOL #540912 6.500% 6/01/31 1,765.36 UNITS ACQUIRED ON 01/16/13	2,003.68 2,003.68	1,765.36	238.32-
11/25/13	139.05	FNMA POOL #596676 6.500% 8/01/31 105.94 UNITS ACQUIRED ON 01/16/13 33.11 UNITS ACQUIRED ON 04/24/13	154.13 118.12 36.01	139.05	15.08-
11/25/13	161.74	FNMA POOL #596686 6.500% 11/01/31 161.74 UNITS ACQUIRED ON 01/19/12	181.55 181.55	161.74	19.81-
11/25/13	526.99	FNMA POOL #677053 6.000% 1/01/33 526.99 UNITS ACQUIRED ON 03/27/13	587.59 587.59	526.99	60.60-
11/25/13	555.84	FNMA POOL #787580 7.000% 7/01/35 555.84 UNITS ACQUIRED ON 01/26/12	642.69 642.69	555.84	86.85-
11/25/13	3,323.67	FNMA POOL #888892 7.500% 11/01/37 3,323.67 UNITS ACQUIRED ON 04/19/13	3,877.27 3,877.27	3,323.67	553.60-
11/25/13	187.79	FNMA POOL #953114 6.500% 8/01/38 187.79 UNITS ACQUIRED ON 06/21/13	219.83 219.83	187.79	32.04-
11/25/13	1,816.25	FNMA POOL #995408 7.500% 4/01/32 1,816.25 UNITS ACQUIRED ON 01/30/12	2,145.45 2,145.45	1,816.25	329.20-
11/25/13	580.82	FNMA POOL #995696 7.500% 2/01/38 580.82 UNITS ACQUIRED ON 01/27/12	669.76 669.76	580.82	88.94-
11/25/13	1,205.53	FNMA 1998-W2 A8 6.500% 6/25/28 1,205.53 UNITS ACQUIRED ON 04/26/13	1,382.59 1,382.59	1,205.53	177.06-
11/25/13	1,665.5	VR CITIFINANCIAL 3.765% 4/25/34 1,387.92 UNITS ACQUIRED ON 02/10/12 277.58 UNITS ACQUIRED ON 04/24/13	1,641.73 1,362.76 278.97	1,665.50	23.77
11/25/13	1,044.04	VR FED NATL MTG 10.26784% 2/25/44 1,044.04 UNITS ACQUIRED ON 04/12/13	1,278.30 1,278.30	1,044.04	234.26-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
11/26/13	75,000	BANK OF NOVA SCOTIA 2.050% 10/30/18	74,946.75	75,118.50	171.75
		75,000 UNITS ACQUIRED ON 10/24/13	74,946.75		
11/27/13	1,125	BAXTER INTL INC	56,380.46	76,588.99	20,208.53
		850 UNITS ACQUIRED ON 01/10/12	42,640.17		
		75 UNITS ACQUIRED ON 01/13/12	3,858.37		
		200 UNITS ACQUIRED ON 06/18/12	9,881.92		
11/27/13	14,900	CENTRICA PLC ADR	273,244.95	330,750.40	57,505.45
		4,800 UNITS ACQUIRED ON 01/10/12	85,824.00		
		2,700 UNITS ACQUIRED ON 01/11/12	47,435.49		
		3,200 UNITS ACQUIRED ON 01/13/12	55,898.56		
		200 UNITS ACQUIRED ON 02/09/12	3,736.00		
		500 UNITS ACQUIRED ON 02/22/12	9,215.00		
		400 UNITS ACQUIRED ON 02/24/12	7,608.00		
		1,100 UNITS ACQUIRED ON 05/15/12	21,868.00		
		700 UNITS ACQUIRED ON 08/13/12	14,148.96		
		100 UNITS ACQUIRED ON 08/14/12	2,031.50		
		300 UNITS ACQUIRED ON 02/27/13	6,340.50		
		900 UNITS ACQUIRED ON 12/24/12	19,138.94		
11/27/13	500	INTERNATIONAL PAPER CO	24,338.06	23,325.39	1,012.67-
		400 UNITS ACQUIRED ON 08/05/13	19,505.16		
		100 UNITS ACQUIRED ON 09/12/13	4,832.90		
11/27/13	1,100	KINDER MORGAN INC/DELAWARE	40,465.66	38,884.32	1,581.34-
		100 UNITS ACQUIRED ON 03/20/13	3,685.78		
		300 UNITS ACQUIRED ON 04/08/13	11,359.50		
		550 UNITS ACQUIRED ON 06/21/13	19,993.71		
		150 UNITS ACQUIRED ON 09/11/13	5,426.67		
11/27/13	100,000	PNC BANK NA 1.300% 10/03/16	100,000.00	100,813.00	813.00
		20,000 UNITS ACQUIRED ON 08/20/13	19,981.60		
		80,000 UNITS ACQUIRED ON 08/20/13	80,018.40		
12/02/13	2,734.26	AURORA IL SF MTGE RE 5.500% 6/01/45	2,987.18	2,734.26	252.92-
		2,734.26 UNITS ACQUIRED ON 12/12/12	2,987.18		
12/03/13	200	AUTOLIV INC COM	16,907.47	18,704.67	1,797.20
		150 UNITS ACQUIRED ON 10/21/13	13,892.25		
		50 UNITS ACQUIRED ON 12/03/12	3,015.22		

SCHEDULE OF GAINS AND LOSSES
FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013

THE ANNEXSTAD FAMILY FOUNDATION
ACCOUNT NUMBER [redacted]

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
12/03/13	200	COVIDIEN PLC	12,142.60	13,762.76	1,620.16
		200 UNITS ACQUIRED ON 08/19/13	12,142.60		
12/03/13	300	ROGERS COMMUNICATIONS INC CL B	15,021.87	13,336.27	1,685.60-
		300 UNITS ACQUIRED ON 04/04/13	15,021.87		
12/05/13	500	ROYAL DUTCH SHELL PLC ADR	34,843.21	34,906.54	63.33
		175 UNITS ACQUIRED ON 06/19/12	12,272.41		
		200 UNITS ACQUIRED ON 05/16/13	13,925.76		
		125 UNITS ACQUIRED ON 11/29/12	8,645.04		
12/06/13	138,065.22	FNMA POOL #995408 7.500% 4/01/32	163,089.55	157,739.51	5,350.04-
		138,065.22 UNITS ACQUIRED ON 01/30/12	163,089.55		
12/09/13	50,000	VR P/P PACIFIC LIF 3.365% 2/06/16	51,901.00	51,786.00	115.00-
		50,000 UNITS ACQUIRED ON 09/05/13	51,901.00		
12/11/13	33,564.5	PROCTOR & GAMBLE 9.360% 1/01/21	44,891.51	42,820.58	2,070.93-
		33,564.5 UNITS ACQUIRED ON 03/06/12	44,891.51		
12/13/13	1,800	ALLIANZ SE ADR	29,660.20	30,797.46	1,137.26
		1,100 UNITS ACQUIRED ON 10/21/13	18,529.50		
		700 UNITS ACQUIRED ON 05/30/13	11,130.70		
12/16/13	241.61	FED HOME LN MTG CORP 6.500% 11/15/41	278.15	241.61	36.54-
		241.61 UNITS ACQUIRED ON 10/11/12	278.15		
12/16/13	1,185.33	FHLMC POOL #A01147 8.500% 4/01/20	1,326.83	1,185.33	141.50-
		1,185.33 UNITS ACQUIRED ON 10/18/12	1,326.83		
12/16/13	106.45	FHLMC POOL #A24456 6.000% 7/01/34	117.63	106.45	11.18-
		106.45 UNITS ACQUIRED ON 01/24/13	117.63		
12/16/13	813.32	FHLMC POOL #C33109 8.500% 5/01/27	1,017.67	813.32	204.35-
		813.32 UNITS ACQUIRED ON 12/26/12	1,017.67		
12/16/13	773.31	FHLMC POOL #C91117 6.500% 11/01/27	866.11	773.31	92.80-
		773.31 UNITS ACQUIRED ON 01/19/12	866.11		
12/16/13	784.22	FHLMC POOL #J18818 2.500% 4/01/27	803.83	784.22	19.61-
		784.22 UNITS ACQUIRED ON 04/30/12	803.83		

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
12/16/13	534.57	GNMA POOL #309409 7.700% 4/15/21	563.97	534.57	29.40-
		534.57 UNITS ACQUIRED ON 01/12/12	563.97		
12/16/13	335.31	GNMA POOL #380924 7.000% 4/15/24	383.09	335.31	47.78-
		335.31 UNITS ACQUIRED ON 01/27/12	383.09		
12/16/13	158.49	GNMA POOL #657912 6.500% 8/15/36	169.58	158.49	11.09-
		158.49 UNITS ACQUIRED ON 10/29/13	169.58		
12/16/13	1,368.76	GNMA POOL #733720 4.500% 6/15/40	1,550.55	1,368.76	181.79-
		1,368.76 UNITS ACQUIRED ON 04/18/13	1,550.55		
12/16/13	371.82	GNMA POOL #781401 7.500% 2/15/32	439.68	371.82	67.86-
		371.82 UNITS ACQUIRED ON 01/13/12	439.68		
12/17/13	1,725	WELLS FARGO & CO	51,203.97	75,156.94	23,952.97
		225 UNITS ACQUIRED ON 01/25/12	6,820.87		
		700 UNITS ACQUIRED ON 01/26/12	20,835.50		
		800 UNITS ACQUIRED ON 01/31/12	23,547.60		
12/18/13	1,050	MCDONALDS CORP	54,202.51	99,019.90	44,817.39
		175 UNITS ACQUIRED ON 08/03/09	9,658.25		
		25 UNITS ACQUIRED ON 06/03/08	1,440.08		
		850 UNITS ACQUIRED ON 01/28/08	43,104.18		
12/18/13	1,000	QUALCOMM INC	51,903.42	72,936.03	21,032.61
		400 UNITS ACQUIRED ON 06/27/06	16,004.92		
		100 UNITS ACQUIRED ON 12/14/07	3,956.00		
		500 UNITS ACQUIRED ON 04/18/13	31,942.50		
12/18/13	700	TUPPERWARE BRANDS CORPORATION	39,092.40	65,251.11	26,158.71
		675 UNITS ACQUIRED ON 01/10/12	37,741.27		
		25 UNITS ACQUIRED ON 06/12/12	1,351.13		
12/19/13	1,000	AFLAC INC	66,450.00	66,453.84	3.84
		1,000 UNITS ACQUIRED ON 12/09/13	66,450.00		
12/19/13	2,000	ECOLAB INC	211,520.00	204,150.04	7,369.96-
		2,000 UNITS ACQUIRED ON 12/09/13	211,520.00		
12/19/13	400	3M CO	51,428.00	51,041.11	386.89-
		400 UNITS ACQUIRED ON 12/09/13	51,428.00		

SCHEDULE OF GAINS AND LOSSES
FOR THE PERIOD JANUARY 1, 2013 THROUGH DECEMBER 31, 2013

THE ANNEXSTAD FAMILY FOUNDATION
ACCOUNT NUMBER [redacted]

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
12/20/13	550.08	GNMA II POOL #002883 7.500% 2/20/30 550.08 UNITS ACQUIRED ON 01/31/12	651.84 651.84	550.08	101.76-
12/20/13	91.73	GNMA II POOL #003680 6.500% 2/20/35 91.73 UNITS ACQUIRED ON 03/14/13	105.49 105.49	91.73	13.76-
12/20/13	722.75	GNMA II POOL #003912 7.000% 10/20/36 722.75 UNITS ACQUIRED ON 03/25/13	850.13 850.13	722.75	127.38-
12/20/13	3,919.71	GNMA II POOL #005112 6.500% 7/20/41 3,919.71 UNITS ACQUIRED ON 06/04/12	4,360.68 4,360.68	3,919.71	440.97-
12/20/13	681.66	GNMA II POOL #289706 7.950% 12/20/20 681.66 UNITS ACQUIRED ON 01/20/12	775.39 775.39	681.66	93.73-
12/20/13	469.57	GNMA II POOL #309733 7.950% 3/20/21 469.57 UNITS ACQUIRED ON 01/20/12	534.14 534.14	469.57	64.57-
12/20/13	430.04	GNMA II POOL #310434 7.950% 4/20/21 430.04 UNITS ACQUIRED ON 01/20/12	489.17 489.17	430.04	59.13-
12/20/13	316.25	GNMA II POOL #319022 7.700% 10/20/21 316.25 UNITS ACQUIRED ON 01/12/12	333.64 333.64	316.25	17.39-
12/20/13	938.69	GNMA II POOL #397847 7.450% 6/20/25 938.69 UNITS ACQUIRED ON 01/20/12	1,087.71 1,087.71	938.69	149.02-
12/20/13	125.35	GNMA II POOL #616768 6.500% 11/20/34 125.35 UNITS ACQUIRED ON 01/12/12	144.15 144.15	125.35	18.80-
12/20/13	1,300	WELLS FARGO & CO 600 UNITS ACQUIRED ON 05/30/08 700 UNITS ACQUIRED ON 08/17/10	34,468.46 16,614.96 17,853.50	56,666.01	22,197.55
12/23/13	500	ACCENTURE PLC 200 UNITS ACQUIRED ON 04/01/13 200 UNITS ACQUIRED ON 07/08/13 100 UNITS ACQUIRED ON 07/24/13	37,536.70 15,203.00 14,904.20 7,429.50	37,733.94	197.24
12/23/13	100,000	PHOENIX AZ INDL DEV 5.750% 4/01/27 100,000 UNITS ACQUIRED ON 04/19/13	100,000.00 100,000.00	100,400.00	400.00

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
12/24/13	100,000	PACIFICORP 5.500% 1/15/19 100,000 UNITS ACQUIRED ON 01/07/09	100,917.00 100,917.00	115,559.00	14,642.00
12/24/13	450	TUPPERWARE BRANDS CORPORATION 75 UNITS ACQUIRED ON 06/12/12 375 UNITS ACQUIRED ON 10/29/10	20,975.99 4,053.37 16,922.62	42,705.83	21,729.84
12/24/13	300	TUPPERWARE BRANDS CORPORATION 300 UNITS ACQUIRED ON 10/29/10	13,538.10 13,538.10	28,343.50	14,805.40
12/26/13	5,564.23	BANC OF AMERICA MORT 5.500% 4/25/34 5,564.23 UNITS ACQUIRED ON 04/11/13	5,630.30 5,630.30	5,564.23	66.07-
12/26/13	207.91	FED HOME LN MTG COR 7.000% 7/25/32 207.91 UNITS ACQUIRED ON 01/17/12	235.72 235.72	207.91	27.81-
12/26/13	1,856.35	FED NATL MTG ASSN 6.500% 5/25/39 1,856.35 UNITS ACQUIRED ON 05/03/12	2,129.58 2,129.58	1,856.35	273.23-
12/26/13	930.95	FED NATL MTG ASSN 6.500% 5/25/42 930.95 UNITS ACQUIRED ON 03/13/13	1,114.43 1,114.43	930.95	183.48-
12/26/13	2,876.92	FED NATL MTG ASSN 6.500% 10/25/31 2,876.92 UNITS ACQUIRED ON 05/04/12	3,207.77 3,207.77	2,876.92	330.85-
12/26/13	122.03	FED NATL MTG ASSN 7.000% 9/25/22 122.03 UNITS ACQUIRED ON 10/15/12	137.89 137.89	122.03	15.86-
12/26/13	1,127.84	FNMA POOL #AD0725 7.000% 12/01/32 1,127.84 UNITS ACQUIRED ON 01/30/12	1,320.98 1,320.98	1,127.84	193.14-
12/26/13	1,210.96	FNMA POOL #AD0766 7.000% 8/01/36 1,210.96 UNITS ACQUIRED ON 01/30/12	1,412.28 1,412.28	1,210.96	201.32-
12/26/13	342.36	FNMA POOL #444302 6.000% 9/01/28 342.36 UNITS ACQUIRED ON 01/30/12	359.48 359.48	342.36	17.12-
12/26/13	1,661.97	FNMA POOL #540912 6.500% 6/01/31 1,661.97 UNITS ACQUIRED ON 01/16/13	1,886.34 1,886.34	1,661.97	224.37-
12/26/13	141.78	FNMA POOL #596676 6.500% 8/01/31 108.02 UNITS ACQUIRED ON 01/16/13 33.76 UNITS ACQUIRED ON 04/24/13	157.15 120.44 36.71	141.78	15.37-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
12/26/13	516.2	FNMA POOL #596686 6.500% 11/01/31 516.2 UNITS ACQUIRED ON 01/19/12	579.43 579.43	516.20	63.23-
12/26/13	2,512.74	FNMA POOL #677053 6.000% 1/01/33 2,512.74 UNITS ACQUIRED ON 03/27/13	2,801.71 2,801.71	2,512.74	288.97-
12/26/13	127.54	FNMA POOL #787580 7.000% 7/01/35 127.54 UNITS ACQUIRED ON 01/26/12	147.47 147.47	127.54	19.93-
12/26/13	3,201.72	FNMA POOL #888892 7.500% 11/01/37 3,201.72 UNITS ACQUIRED ON 04/19/13	3,735.01 3,735.01	3,201.72	533.29-
12/26/13	188.87	FNMA POOL #953114 6.500% 8/01/38 188.87 UNITS ACQUIRED ON 06/21/13	221.10 221.10	188.87	32.23-
12/26/13	4,280.68	FNMA POOL #995003 7.500% 1/01/35 4,280.68 UNITS ACQUIRED ON 10/25/13	4,944.19 4,944.19	4,280.68	663.51-
12/26/13	10,718.86	FNMA POOL #995408 7.500% 4/01/32 10,718.86 UNITS ACQUIRED ON 01/30/12	12,661.65 12,661.65	10,718.86	1,942.79-
12/26/13	2,236.78	FNMA POOL #995696 7.500% 2/01/38 2,236.78 UNITS ACQUIRED ON 01/27/12	2,579.29 2,579.29	2,236.78	342.51-
12/26/13	735.29	VR CITIFINANCIAL 3.765% 4/25/34 612.74 UNITS ACQUIRED ON 02/10/12 122.55 UNITS ACQUIRED ON 04/24/13	724.79 601.63 123.16	735.29	10.50
12/27/13	50,000	BANK OF OKLAHOMA 5.750% 5/15/17 50,000 UNITS ACQUIRED ON 10/11/13	49,366.00 49,366.00	49,499.00	133.00
12/27/13	2,357.18	FED NATL MTG ASSN 6.500% 12/25/42 2,357.18 UNITS ACQUIRED ON 04/26/13	2,805.04 2,805.04	2,357.18	447.86-
12/27/13	728.39	FED NATL MTG ASSN 7.000% 2/25/44 728.39 UNITS ACQUIRED ON 03/27/13	844.93 844.93	728.39	116.54-
12/27/13	356.29	FED NATL MTG ASSN 7.500% 6/25/30 356.29 UNITS ACQUIRED ON 04/02/13	423.99 423.99	356.29	67.70-
12/30/13	776.19	FNMA 1998-W2 A8 6.500% 6/25/28 776.19 UNITS ACQUIRED ON 04/26/13	890.19 890.19	776.19	114.00-

SCHEDULE OF GAINS AND LOSSES

DATE	PAR VALUE/SHARES	ASSET DESCRIPTION / TAX LOT DETAIL INFORMATION	COST VALUE/ COST DETAIL	PROCEEDS	REALIZED GAIN/LOSS
12/31/13	600	BHP BILLITON LIMITED - ADR 157 UNITS ACQUIRED ON 03/09/12 400 UNITS ACQUIRED ON 05/13/13 43 UNITS ACQUIRED ON 09/10/13	42,051.17 11,704.62 27,458.92 2,887.63	40,004.06	2,047.11-
12/31/13	76,251.15	VR FED NATL MTG 10.26784% 2/25/44 76,251.15 UNITS ACQUIRED ON 04/12/13	93,359.99 93,359.99	92,406.86	953.13-
NET TOTAL SALES & DELIVERS			14,651,220.30	16,643,096.04	1,991,875.74
NET GAIN/LOSS					1,991,875.74

GAIN/LOSS INFORMATION IS UNAUDITED AND SHOULD NOT BE USED FOR TAX PREPARATION PURPOSES.

Form **8868**
(Rev. January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at** *www.irs.gov/form8868* .

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part** I and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. THE ANNEXSTAD FAMILY FOUNDATION	Employer identification number (EIN) or 41-1975043
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O DICK SHERWOOD 121 EAST PARK SQUARE	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. OWATONNA, MN 55060	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ DICK SHERWOOD
  121 EAST PARK SQUARE - OWATONNA, MN 55060

  Telephone No. ▶ 906-776-1952 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2014 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 2013 or

▶ ☐ tax year beginning ____________, and ending ____________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 39,362.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 19,362.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 20,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. THE ANNEXSTAD FAMILY FOUNDATION	Employer identification number (EIN) or 41-1975043
	Number, street, and room or suite no. If a P.O. box, see instructions. 5516 MERRITT CIRCLE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. EDINA, MN 55436	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ DICK SHERWOOD 7601 FRANCE AVENUE SOUTH, STE 400 - EDINA, MN 55435

Telephone No. ▶ 952-548-3400 Fax No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2014.

5 For calendar year 2013, or other tax year beginning ______, and ending ______.

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 39,362.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 39,362.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Lori Henry Title ▶ CPA Date ▶ 8/6/14

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions THE ANNEXSTAD FAMILY FOUNDATION	Employer identification number (EIN) or 41-1975043
	Number, street, and room or suite no. If a P O. box, see instructions 5516 MERRITT CIRCLE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions EDINA, MN 55436	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

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STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ DICK SHERWOOD 7601 FRANCE AVENUE SOUTH, STE 400 - EDINA, MN 55435

  Telephone No ▶ 952-548-3400 Fax No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

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c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶