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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, 2013, and ending

, 20

Name of foundation

PIPER JAFFRAY FOUNDATION

A Employer identification number

41-1734808

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

(612) 303-0447

800 NICOLLET MALL, J09SFA

City or town, state or province, country, and ZIP or foreign postal code

MINNEAPOLIS, MN 55402

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

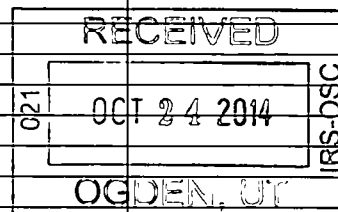
16) \$ 707,379.

J Accounting method. ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)	954,050.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	2,019.	2,019.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-54,266.			
b Gross sales price for all assets on line 6a 873,300.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	901,803.	2,019.		
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 2	80.			
24 Total operating and administrative expenses. Add lines 13 through 23	80.			
25 Contributions, gifts, grants paid	826,073.			826,073.
26 Total expenses and disbursements Add lines 24 and 25	826,153.			826,073.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	75,650.			
b Net investment income (if negative, enter -0-)		2,019.		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	632,163.	704,379.	704,379.
	3	Accounts receivable ▶ 3,000.		3,000.	3,000.
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
Liabilities		Less accumulated depreciation ▶ (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	632,163.	707,379.	707,379.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	632,163.	707,379.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, . . . ▶ <input type="checkbox"/> check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	632,163.	707,379.	
	31	Total liabilities and net assets/fund balances (see instructions)	632,163.	707,379.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	632,163.
2	Enter amount from Part I, line 27a	2	75,650.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	707,813.
5	Decreases not included in line 2 (itemize) ▶ ATCH 3	5	434.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	707,379.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;"> <div style="font-size: 2em;">{</div> <div style="display: inline-block; text-align: left;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="font-size: 2em;">}</div> </div> </div>		2	-54,266.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	368,170.	944,979.	0.389607
2011	935,228.	1,471,669.	0.635488
2010	74,400.	1,007,047.	0.073879
2009	606,021.	1,405,264.	0.431251
2008	633,817.	1,841,319.	0.344219
2 Total of line 1, column (d)			2 1.874444
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.374889
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 1,003,348.
5 Multiply line 4 by line 3			5 376,144.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 20.
7 Add lines 5 and 6			7 376,164.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 826,073.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	20.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	20.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	20.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	24.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	24.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input checked="" type="checkbox"/> 4. Refunded <input type="checkbox"/> 11	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address WWW.PIPERJAFFRAY.COM				
14	The books are in care of GREGORY MEYER Telephone no 612-303-0477			
	Located at 800 NICOLLET MALL, J09SFA MINNEAPOLIS, MN ZIP+4 55402			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country _____			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here _____		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 4		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE ----- ----- -----	
2 ----- ----- -----	
All other program-related investments See instructions 3 NONE ----- ----- -----	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	356,855.
c	Fair market value of all other assets (see instructions)	1c	661,772.
d	Total (add lines 1a, b, and c)	1d	1,018,627.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,018,627.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	15,279.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,003,348.
6	Minimum investment return. Enter 5% of line 5	6	50,167.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	50,167.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	20.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	20.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	50,147.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	50,147.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	50,147.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	826,073.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	826,073.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	20.
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	826,053.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				50,147.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only				
b Total for prior years 20 <u>11</u> , 20 <u>10</u> , 20 <u>09</u>				
3 Excess distributions carryover, if any, to 2013				
a From 2008 542,428.				
b From 2009 535,793.				
c From 2010 24,071.				
d From 2011 861,729.				
e From 2012 320,989.				
f Total of lines 3a through e	2,285,010.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>826,073.</u>				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				50,147.
e Remaining amount distributed out of corpus	775,926.			
5 Excess distributions carryover applied to 2013 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	3,060,936.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	542,428.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	2,518,508.			
10 Analysis of line 9				
a Excess from 2009 535,793.				
b Excess from 2010 24,071.				
c Excess from 2011 861,729.				
d Excess from 2012 320,989.				
e Excess from 2013 775,926.				

Form 990-PF (2013)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(e) Total

(a) 2013

(b) 2012

(c) 2011

(d) 2010

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii).

(3) Largest amount of support from an exempt organization.

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 5

b The form in which applications should be submitted and information and materials they should include:

ATCH 6

c Any submission deadlines

THE APPLICATION CYCLE IS JANUARY 1 THROUGH MARCH 15.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ATCH 7

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<p>a Paid during the year</p> <p>ATCH 8</p>				
<p>Total</p>			<p>► 3a</p>	<p>826,073.</p>
<p>b Approved for future payment</p>				
<p>Total</p>			<p>► 3b</p>	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	2,019.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)				2,019.	
13	Total. Add line 12, columns (b), (d), and (e)					2,019.

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
----------	---

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

Form 990-PF (2013)

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST INCOME	1,983.	1,983.
DIVIDENDS	36.	36.
TOTAL	<u>2,019.</u>	<u>2,019.</u>

ATTACHMENT 2FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FLOOR BROKERAGE AND CLEARANCE	80.
TOTALS	<u>80.</u>

ATTACHMENT 3FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
ACCRUED INTEREST INCOME	434.
TOTAL	<u>434.</u>

Piper Jaffray Foundation
EIN: 41-1734808
12/31/2013

Attachment to 990PF

Part VII-A –Statements Regarding Activities, Question 10

Piper Jaffray&Co.
800 Nicollet Mall
Minneapolis, MN 55402

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 4

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>
DEBBA L. SCHONEMAN 800 NICOLLET MALL, J09S02	ACTING PRESIDENT/CFO/DIRECTOR 3.00
TIMOTHY L. CARTER 800 NICOLLET MALL, J09STR	TREASURER 2.00
JAMES GRANT 800 NICOLLET MALL, J09S02	SECRETARY 2.00
MARY B. SWANSON 800 NICOLLET MALL, J09STR	ASSISTANT TREASURER 2.00
ANDREW S. DUFF 800 NICOLLET MALL, J09S02	DIRECTOR 1.00
CHRISTOPHER D. CRAWSHAW 800 NICOLLET MALL, J09S02	DIRECTOR 1.00
PATRICK E. GRAY 800 NICOLLET MALL, J09S02	DIRECTOR 1.00

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 4 (CONT'D)

TITLE AND AVERAGE HOURS PER
WEEK DEVOTED TO POSITION

NAME AND ADDRESS

FRANK E. FAIRMAN
800 NICOLLET MALL, J09S02

DIRECTOR
1.00

MATTHEW S. HEMSLEY
800 NICOLLET MALL, J09S02

DIRECTOR
1.00

THOMAS P. SCHNETTLER
800 NICOLLET MALL, J09S02

DIRECTOR
1.00

ATTACHMENT 5

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

PIPER JAFFRAY COMMUNITY RELATIONS
800 NICOLLET MALL, J12NMK
MINNEAPOLIS, MN 55402
612-303-8202

ATTACHMENT 6

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

ALL REQUESTS FOR FUNDING SHOULD BEGIN WITH A COMPLETE PIPER JAFFRAY GRANT APPLICATION AVAILABLE AT PIPERJAFFRAY.COM. THE APPLICATION INCLUDES A COMPLETE LIST OF REQUIRED SUPPORTING MATERIALS.

ATTACHMENT 7990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

PIPER JAFFRAY CORPORATION GIVING WILL NOT FUND:

1. ORGANIZATIONS THAT ARE NOT TAX-EXEMPT UNDER IRS CODE SECTION 501(C) (3) OR EQUIVALENT
2. ORGANIZATIONS THAT DO NOT SERVE COMMUNITIES WHERE PIPER JAFFRAY HAS A BUSINESS PRESENCE
3. INDIVIDUALS OR GROUPS SEEKING SUPPORT FOR PLANNING, PERSONAL NEEDS OR TRAVEL
4. PUBLIC SERVICE OR POLITICAL CAMPAIGNS
5. LOBBYING, POLITICAL OR FRATERNAL ACTIVITIES
6. ORGANIZATIONS RECEIVING PRIMARY FUNDING FROM UNITED WAY
7. ATHLETIC OR PAGEANT SCHOLARSHIPS
8. RELIGIOUS ACTIVITIES OR RELIGIOUS PURPOSES
9. PUBLICATIONS, AUDIO-VISUAL

PIPER JAFFRAY WILL CONSIDER REPEAT GRANTS FOR UP TO THREE CONSECUTIVE YEARS.

Piper Jaffray Foundation

EIN: 41-1734808

12/31/2013

Attachment to 990PF

Part XV – Grants and Contributions Paid During the Year

- 1) Addresses of recipients on the attached list are available on request
- 2) In each case, there is no relationship between the Foundation and the grantee
- 3) In each case, each grantee is 501(c)(3) organization or a public school
- 4) In each case, the purpose is to support the charitable or educational mission of the grantee

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT B

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MINNESOTA HISTORICAL SOCIETY 345 KELLOGG BLVD. N. ST. PAUL, MN 55102	BOARD LEADER GRANTS	4,000.
YOUTH PERFORMANCE CO. 3338 UNIVERSITY AVE. SE MINNEAPOLIS, MN 55414	BOARD LEADER GRANTS	4,000.
MINNEAPOLIS DOWNTOWN YMCA 30 SOUTH 9TH STREET MINNEAPOLIS, MN 55402	BOARD LEADER GRANTS	4,000.
DUNWOODY COLLEGE OF TECHNOLOGY 818 DUNWOODY BLVD. MINNEAPOLIS, MN 55403	BOARD LEADER GRANTS	4,000.
ROTARY CLUB OF MAPLE GROVE 8201 ORCHID LANE N. MAPLE GROVE, MN 55311	BOARD LEADER GRANTS	4,000.
MENTOR IOWA 3900 INGERSOLL AVENUE SUITE 102 DES MOINES, IA 50312	BOARD LEADER GRANTS	4,000.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MINNESOTA ENVIRONMENTAL FUND 450 SYNDICATE ST. N. #90 ST. PAUL, MN 55124				BOARD LEADER GRANTS	4,000.
ST. JOHN'S UNIVERSITY P.O. BOX 2000 COLLEGEVILLE, MN 56321				BOARD LEADER GRANTS	4,000.
ORT AMERICA - CLEVELAND 24100 CHAGRIN BLVD. SUITE 300 BEACHWOOD, OH 44122				BOARD LEADER GRANTS	4,000.
CARLSON SCHOOL OF MANAGEMENT 321 19TH AVE. SOUTH SUITE 4-300 MINNEAPOLIS, MN 55443				BOARD LEADER GRANTS	4,000.
TWIN CITIES PUBLIC TELEVISION 172 E. 4TH STREET ST. PAUL, MN 55101				BOARD LEADER GRANTS	4,000.
RONALD McDONALD HOUSE CHARITIES OF WESTERN WASHING 5130 40TH AVENUE NE SEATTLE, WA 98105				BOARD LEADER GRANTS	4,000.

ATTACHMENT B (CONT'D)

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENTRECIPIENT NAME AND ADDRESSPURPOSE OF GRANT OR CONTRIBUTIONAMOUNT

JAPAN AMERICA SOCIETY OF CHICAGO

20 NORTH CLARK STREET

SUITE 750

CHICAGO, IL 60602

BOARD LEADER GRANTS

4,000.

PITZL & PITZL CHILDREN'S FUND

5900 NORTHWOODS DRIVE

SUITE 290

CHICAGO, IL 60602

BOARD LEADER GRANTS

4,000.

BESTPREP

7100 NORTHLAND CIRCLE N.

SUITE 402

BROOKLYN PARK, MN 55428

BOARD LEADER GRANTS

4,000.

BOSTON PHILHARMONIC ORCHESTRA

295 HUNTINGTON AVE.

SUITE 295

BOSTON, MA 2453

BOARD LEADER GRANTS

4,000.

EMBARCADERO YMCA

169 STEUART STREET

SAN FRANCISCO, CA 94105

BOARD LEADER GRANTS

4,000.

ICA FOOD SHELF

12990 ST. DAVIDS ROAD

MINNETONKA, MN 55305

BOARD LEADER GRANTS

4,000.

FORM 990RE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

MAP FOR NON-PROFITS
2314 UNIVERSITY AVE. W.

SUITE 28

ST. PAUL, MN 55114

BOARD LEADER GRANTS

4,000.

MINNEAPOLIS DOWNTOWN YMCA

30 SOUTH NINTH STREET

MINNEAPOLIS, MN 55402

BOARD LEADER GRANTS

4,000.

MINNEAPOLIS HEART INSTITUTE FOUNDATION

920 E. 28TH STREET

SUITE 100

MINNEAPOLIS, MN 55407

BOARD LEADER GRANTS

4,000.

MINNESOTA ORCHESTRAL ASSOCIATION

1111 NICOLLET MALL

MINNEAPOLIS, MN 55403

BOARD LEADER GRANTS

4,000.

SCIENCE MUSEUM OF MINNESOTA

120 WEST KELLOGG BOULEVARD

ST. PAUL, MN 55102

BOARD LEADER GRANTS

4,000.

ST. PATRICK CENTER

800 N. TUCKER BLVD.

ST. LOUIS, MO 63101

BOARD LEADER GRANTS

4,000.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

THE PLAYWRIGHT'S CENTER
2301 E. FRANKLIN AVE.
MINNEAPOLIS, MN 55406

4,000.

TOM KARLIN FOUNDATION
17707 W 83 TERRACE
LENEXA, KS 66219-8139

4,000.

UNITED BY FRIENDSHIP
336 CAMINO SANTA CRUZ
ESPANOLA, NM 87532

4,000.

UNIVERSITY OF CHICAGO - COLLEGE VISITING COMMITTEE
1116 E. 59TH ST.
ROOM 482
CHICAGO, IL 60637

4,000.

URBAN SQUASH TWIN CITIES
725 OLIVE AVE. N.
PLYMOUTH, MN 55447

4,000.

VOCALLESSENCE
1900 NICOLLET AVENUE
MINNEAPOLIS, MN 55403

4,000.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

WALKER ART CENTER
1750 HENNEPIN AVENUE
MINNEAPOLIS, MN 55403

BOARD LEADER GRANTS

4,000.

WILDERNESS INQUIRY
808 14TH AVE. SE
MINNEAPOLIS, MN 55414

BOARD LEADER GRANTS

4,000.

ST. LOUIS CHILDREN'S HOSPITAL
ONE CHILDREN'S PLACE
ST. LOUIS, MO 63110

BOARD LEADER GRANTS

4,000.

JK GROUP, INC.
PO BOX 7174
PRINCETON, NJ 08543-7174

CORPORATE MATCH

152,756.

UNITED WAY OF SNOHOMISH COUNTY
3120 MCDOUGALL AVE
EVERETT, WA 98201

CORPORATE MATCH

200.

ALBEMARLE AREA UNITED WAY, INC.
P.O. BOX 293
ELIZABETH CITY, NC 27907-0293

CORPORATE MATCH

30.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT B (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
EARTHSHARE 7735 OLD GEORGETOWN ROAD SUITE 900 BETHESDA, MD 20814	CORPORATE MATCH	9,185.
GREATER TWIN CITIES UNITED WAY 404 S. 8TH STREET MINNEAPOLIS, MN 55404-1084	CORPORATE MATCH	96,067.
MIDDLESEX UNITED WAY INC. 100 RIVERVIEW CENTER SUITE 230 MIDDLETOWN, CT 06457	CORPORATE MATCH	60.
MILE HIGH UNITED WAY, INC. 2505 18TH STREET DENVER, CO 80211	CORPORATE MATCH	2,929.
MINNESOTA ENVIRONMENTAL FUND 450 SYNDICATE AVE. NORTH SUITE 320 ST. PAUL, MN 55104	CORPORATE MATCH	39,267.
SHERBURNE COUNTY AREA UNITED WAY 231 MAIN STREET P.O. BOX 36 ELK RIVER, MN 55330	CORPORATE MATCH	175.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED WAY FOX CITIES, INC. 1455 MIDWAY ROAD MENASHA, WI 54952				CORPORATE MATCH	150.
UNITED WAY OF ALLEGHENY COUNTY 1250 PENN AVENUE PITTSBURGH, PA 15222				CORPORATE MATCH	700.
UNITED WAY OF CENTRAL CAROLINAS, INC. ATTN: DONOR SERVICES P.O. BOX 601942 CHARLOTTE, NC 28202				CORPORATE MATCH	9,302.
UNITED WAY OF CENTRAL IOWA 1111 9TH STREET SUITE 100 DES MOINES, IA 50314-2500				CORPORATE MATCH	17,204.
UNITED WAY OF CENTRAL MARYLAND 100 SOUTH CHARLES ST. 5TH FLOOR BALTIMORE, MD 21201				CORPORATE MATCH	100.
UNITED WAY OF CENTRAL WEST VIRGINIA ONE UNITED WAY SQUARE CHARLESTON, WV 25301				CORPORATE MATCH	680.

ATTACHMENT 8 (CONT'D)

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

UNITED WAY OF COASTAL FAIRFIELD COUNTY
75 WASHINGTON AVENUE
BRIDGEPORT, CT 06604

CORPORATE MATCH

490.

UNITED WAY OF CULLMAN COUNTY
P. O. BOX 116
CULLMAN, AL 35056

CORPORATE MATCH

50.

UNITED WAY OF DELAWARE & OTSEGO COUNTIES, INC.
31 MAPLE ST
ONEONTA, NY 13820

CORPORATE MATCH

100.

UNITED WAY OF FRESNO COUNTY
4949 EAST KINGS CANYON ROAD
FRESNO, CA 93727-3812

CORPORATE MATCH

300.

UNITED WAY OF GOODHUE, WABASHA & PIERCE COUNTIES
413 W. 3RD ST.
RED WING, MN 55066

CORPORATE MATCH

40.

UNITED WAY OF GREATER CLEVELAND
1331 EUCLID AVE
CLEVELAND, OH 44115

CORPORATE MATCH

175.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED WAY OF GREATER HOUSTON 50 WAUGH DRIVE HOUSTON, TX 77007		CORPORATE MATCH	150.
UNITED WAY OF GREATER KANSAS CITY 1080 WASHINGTON STREET KANSAS CITY, MO 64105		CORPORATE MATCH	2,269.
UNITED WAY OF GREATER MCHENRY COUNTY, INC. 4508 PRIME PARKWAY MCHENRY, IL 60050		CORPORATE MATCH	80.
UNITED WAY OF GREATER MILWAUKEE 225 WEST VINE STREET MILWAUKEE, WI 53212-3951		CORPORATE MATCH	350.
UNITED WAY OF GREATER ST. LOUIS, INC. 910 N. 11TH STREET ST. LOUIS, MO 63101-1018		CORPORATE MATCH	2,140.
UNITED WAY OF ISLAND COUNTY 350 SE PIONEER WAY SUITE 101. P.O. BOX 798 OAK HARBOR, WA 98277		CORPORATE MATCH	250.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED WAY OF JOHNSON COUNTY 1150 5TH ST. SUITE 290 CORALVILLE, IA 52241		CORPORATE MATCH	96.
UNITED WAY OF KING COUNTY 720 SECOND AVENUE SEATTLE, WA 98104		CORPORATE MATCH	12,874.
UNITED WAY OF KITSAP COUNTY 645 4TH STREET SUITE 100 BREMERTON, WA 98337		CORPORATE MATCH	20.
UNITED WAY OF LONG ISLAND 819 GRAND BLVD. #1 DEER PARK, NY 11729		CORPORATE MATCH	50.
UNITED WAY OF MASSACHUSETTS BAY AND MERRIMACK VALL 51 SLEEPER STREET BOSTON, MA 02210-1208		CORPORATE MATCH	300.
UNITED WAY OF METROPOLITAN ATLANTA 100 EDGEWOOD AVE NE ATLANTA, GA 30303		CORPORATE MATCH	25.

86780J 7383

1687953

ATTACHMENT 8

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990RE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

UNITED WAY OF METROPOLITAN CHICAGO
560 W. LAKE STREET
CHICAGO, IL 60661

CORPORATE MATCH

14,594.

UNITED WAY OF METROPOLITAN NASHVILLE
250 VENTURE CIRCLE
NASHVILLE, TN 37228

CORPORATE MATCH

200.

UNITED WAY OF MIAMI-DADE
3250 SW 3RD AVE
MIAMI, FL 33129

CORPORATE MATCH

75.

UNITED WAY OF MONMOUTH COUNTY
1415 WYCKOFF RD # 104
FARMINGDALE, NJ 07727-3940

CORPORATE MATCH

360.

UNITED WAY OF NEW YORK CITY
2 PARK AVENUE
NEW YORK, NY 10016

CORPORATE MATCH

2,930.

UNITED WAY OF NORTH ESSEX
60 SOUTH FULLERTON AVENUE
MONTCLAIR, NJ 07042

CORPORATE MATCH

100.

867803 7383

1687953

ATTACHMENT 8

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS		RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNITED WAY OF NORTHERN NEW JERSEY 222 RIDGEDALE AVENUE 3RD FLOOR CEDAR KNOLLS, NJ 07927			CORPORATE MATCH	100.
UNITED WAY OF SALT LAKE 257 E 200 S SALT LAKE CITY, UT 84111			CORPORATE MATCH	100.
UNITED WAY OF SAN ANTONIO AND BEXAR COUNTY THE BRISCOE CENTER 700 ALAMO ST. SAN ANTONIO, TX 78205			CORPORATE MATCH	100.
UNITED WAY OF SAN DIEGO COUNTY 4699 MURPHY CANYON ROAD SAN DIEGO, CA 92123			CORPORATE MATCH	250.
UNITED WAY OF SNOHOMISH COUNTY 3120 MCDUGALL AVE EVERETT, WA 98201			CORPORATE MATCH	704.
UNITED WAY OF SOUTHEASTERN PENNSYLVANIA 1709 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19103			CORPORATE MATCH	360.

ATTACHMENT 8 (CONT'D)

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

UNITED WAY OF SOUTHERN CHESTER COUNTY
106 WEST STATE ST.
KENNETT SQUARE, PA 19348

CORPORATE MATCH

500.

UNITED WAY OF ST. JOSEPH COUNTY, INC.
3517 E JEFFERSON BOULEVARD
SOUTH BEND, IN 46615

CORPORATE MATCH

100.

UNITED WAY OF THE BAY AREA
221 MAIN STREET
SUITE 300
SAN FRANCISCO, CA 94105

CORPORATE MATCH

3,295.

UNITED WAY OF THE COLUMBIA-WILLAMETTE
619 SW 11TH AVE #300
PORTLAND, OR 97205

CORPORATE MATCH

2,880.

UNITED WAY OF THE GREATER CAPITAL REGION
ONE UNITED WAY
P.O. BOX 13865
ALBANY, NY 12212

CORPORATE MATCH

100.

UNITED WAY OF THE MID-SOUTH
6775 LENOX CENTER COURT
SUITE 200
MEMPHIS, TN 38115

CORPORATE MATCH

2,100.

PIPER JAFFRAY FOUNDATION

411-1734808

FORM 990FE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

UNITED WAY OF THE NATIONAL CAPITAL AREA

1577 SPRING HILL ROAD

SUITE 420

VIENNA, VA 22182

CORPORATE MATCH

375.

UNITED WAY OF TREASURE VALLEY, INC.

2340 S VISTA AVE

BOISE, ID 83705

CORPORATE MATCH

100.

UNITED WAY OF WEST ESSEX AND WEST HUDSON

303 WASHINGTON STREET

NEWARK, NJ 07102

CORPORATE MATCH

460.

UNITED WAY WORLDWIDE

701 NORTH FAIRFAX STREET

ALEXANDRIA, VA 22314

CORPORATE MATCH

60.

VALLEY OF THE SUN UNITED WAY

1515 EAST OSBORN ROAD

PHOENIX, AZ 85014-5309

CORPORATE MATCH

625.

THE ART INSTITUTE OF CHICAGO

111 S. MICHIGAN AVE.

CHICAGO, IL 60603

REGIONAL GIVING

12,500.

86780J 7383

1687953

ATTACHMENT 8

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE UNIVERSITY OF CHICAGO 130 E. RANDOLPH SUITE 1400 CHICAGO, IL 60601		REGIONAL GIVING	15,000.
ARIZONA COUNCIL ON ECONOMIC EDUCATION 3260 N. HAYDEN RD. SUITE 207 SCOTTSDALE, AZ 85251		REGIONAL GIVING	5,000.
CARE USA'S POWER WITHIN 70 E LAKE STREET SUITE 1430 CHICAGO, IL 60657		REGIONAL GIVING	2,000.
DENVER PUBLIC SCHOOLS FOUNDATION 900 GRANT STREET SUITE 503 DENVER, CO 80203		REGIONAL GIVING	6,000.
EMBARCADERO YMCA 169 STEUART STREET SAN FRANCISCO, CA 94105		REGIONAL GIVING	3,500.
THE FIRST TEE OF GREATER CHICAGO 2901 W LAKE AVENUE SUITE A GLENVIEW, IL 60025		REGIONAL GIVING	1,000.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT B (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

KAUFFMAN CENTER FOR THE PERFORMING ARTS
1601 BROADWAY BOULEVARD
KANSAS CITY, MO 64108

REGIONAL GIVING

1,000.

RUSH UNIVERSITY MEDICAL CENTER
4711 WEST GOLF ROAD
SUITE 1100
SKOKIE, IL 60076

REGIONAL GIVING

15,000.

MINNEAPOLIS HEART INSTITUTE FOUNDATION
920 EAST 28TH STREET
MINNEAPOLIS, MN 55407

HEADQUARTER GIVING

10,000.

WALKER ART CENTER
1750 HENNEPIN AVENUE
MINNEAPOLIS, MN 55403

HEADQUARTER GIVING

13,000.

ACHIEVEMPLES
111 THIRD AVENUE SOUTH
SUITE 5
MINNEAPOLIS, MN 55401

HEADQUARTER GIVING

5,000.

BESTPREP
7100 NORTHLAND CIRCLE NORTH
SUITE 402
BROOKLYN PARK, MN 55428

HEADQUARTER GIVING

10,000.

86780J 7383

1687953

ATTACHMENT 8

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

CATHOLIC CHARITIES

1200 SECOND AVENUE SOUTH

MINNEAPOLIS, MN 55403

HEADQUARTER GIVING

7,000.

CES MEALS ON WHEELS

1900 11TH AVENUE SOUTH

MINNEAPOLIS, MN 55404

HEADQUARTER GIVING

5,000.

CHILDREN'S HOSPITALS & CLINICS FOUNDATION

2910 CENTRE POINTE DRIVE

ROSEVILLE, MN 55113

HEADQUARTER GIVING

10,000.

CHILDREN'S THEATER COMPANY

2400 THIRD AVENUE SOUTH

MINNEAPOLIS, MN 55404

HEADQUARTER GIVING

9,000.

COLLEGE POSSIBLE

540 FAIRVIEW AVENUE NORTH

SUITE 201

ST. PAUL, MN 55104

HEADQUARTER GIVING

6,000.

GUTHRIE THEATER

818 S SECOND STREET

MINNEAPOLIS, MN 55415

HEADQUARTER GIVING

10,000.

86780J 7383

1687953

ATTACHMENT 8

PIPER JAFFRAY FOUNDATION

411-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ICA FOOD SHELF 12990 ST. DAVID'S ROAD MINNETONKA, MN 55305	HEADQUARTER GIVING	3,000.
MAP FOR NONPROFITS 2314 UNIVERSITY AVE. W. SUITE 28 ST. PAUL, MN 55114	HEADQUARTER GIVING	5,000.
METROPOLITAN ECONOMIC DEVELOPMENT ASSOCIATION (MED) 250 SECOND AVENUE SOUTH SUITE 106 MINNEAPOLIS, MN 55401	HEADQUARTER GIVING	6,000.
MINNESOTA HISTORICAL SOCIETY 345 WEST KELLOGG BOULEVARD ST. PAUL, MN 55102	HEADQUARTER GIVING	6,000.
SCIENCE MUSEUM OF MINNESOTA 120 WEST KELLOGG BLVD ST. PAUL, MN 55102	HEADQUARTER GIVING	7,000.
VOCALLESSENCE 1900 NICOLLET AVENUE MINNEAPOLIS, MN 55403	HEADQUARTER GIVING	2,500.

PIPER JAFFRAY FOUNDATION

41-1734808

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

JK GROUP, INC.
PO BOX 7174
PRINCETON, NJ 08543-7174

VOLUNTEER PROGRAM

1,000.

JK GROUP, INC.
PO BOX 7174
PRINCETON, NH 08543-7174

VOLUNTEER PROGRAM

3,000.

JK GROUP, INC. TRUSTEES FOR PIPER JAFFRAY MATCHING
PO BOX 7174
PRINCETON, NY 08543-7174

MATCHING GIFT PROGRAM

17,024.

JK GROUP, INC. TRUSTEES FOR PIPER JAFFRAY MATCHING
PO BOX 7174
PRINCETON, NC 08543-7174

MATCHING GIFT PROGRAM

33,176.

JK GROUP, INC. TRUSTEES FOR PIPER JAFFRAY MATCHING
PO BOX 7174
PRINCETON, ND 08543-7174

MATCHING GIFT PROGRAM

17,654.

JK GROUP, INC. TRUSTEES FOR PIPER JAFFRAY MATCHING
PO BOX 7174
PRINCETON, OH 08543-7174

MATCHING GIFT PROGRAM

67,687.

TOTAL CONTRIBUTIONS PAID

826,073.

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

OMB No 1545-0092

2013

Name of estate or trust

PIPER JAFFRAY FOUNDATION

Employer identification number

41-1734808

Note: Form 5227 filers need to complete **only** Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
SHORT-TERM CAPITAL GAIN DIVIDENDS				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4 -54,266.
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶				7 -54,266.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶				16

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2013

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part.

		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	Net short-term gain or (loss)	17		-54,266.
18	Net long-term gain or (loss):			
a	Total for year	18a		
b	Unrecaptured section 1250 gain (see line 18 of the wrkst)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19		-54,266.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 19, column (3) or b \$3,000	20	(3,000.)
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Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,450	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26.	32		
33	Enter the smaller of line 21 or \$11,950.	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35.	36		
37	Multiply line 36 by 15%. ▶	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% ▶	41		
42	Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041). . . .	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45		

Schedule D (Form 1041) 2013



GRANT APPLICATION

Piper Jaffray
Community Relations
800 Nicollet Mall, J12NMK
Minneapolis, MN 55402

INSTRUCTIONS

Please read this document carefully and review the Piper Jaffray grant guidelines before completing this application. You may reproduce this form on your computer, or type or print legibly the requested information. Please keep your answers as brief as possible. This application is also available at piperjaffray.com. ALL grant applicants must complete each section include the required attachments, and sign and date the application.

SECTION I

ORGANIZATION INFORMATION

Name of Organization				
Address		City	State	Zip
Phone	Fax	Organizational Web Site	Federal Tax Identification Number	
Executive Director		Phone	Fax	E-mail
Primary Contact, if other than Executive Director		Phone	Fax	E-mail
Please provide a brief overview of the organization				
Purpose of grant (may include additional attachment to outline goals, objectives and timeframe)				
Please provide a description of the program				

GRANT REQUEST INFORMATION

Amount Requested \$	Area of Focus <input type="checkbox"/> Community <input type="checkbox"/> Economic Education <input type="checkbox"/> Arts/culture	
Date of Application	Type of Request (Check One) <input type="checkbox"/> General Operating <input type="checkbox"/> Program/Project	
Has the organization received a grant from Piper Jaffray in the last three years? <input type="checkbox"/> No <input type="checkbox"/> Yes		if yes, please list date(s) and amount(s) for prior year(s)
Please list any Piper Jaffray employees involved in your organization and their roles		
Please specify geographic area(s) served		
Does this organization receive support from United Way? <input type="checkbox"/> No <input type="checkbox"/> Yes		If yes, what percent of budget? _____ %

SECTION II**FINANCIAL INFORMATION**

Organization's annual operating budget \$ _____		
Organization's current year expenses	Is this higher or lower than previous year's expenses? <input type="checkbox"/> Higher <input type="checkbox"/> Lower	Higher or lower by what percent? _____ %
Organization's Fiscal Year _____		
During the current fiscal year, what dollar amount or percent of the total expense budget is for administrative/overhead and fundraising expenses? \$ _____ or _____ %		
Has the organization experienced an operating deficit (i.e., expenses exceeded revenue) in the last two years? <input type="checkbox"/> No <input type="checkbox"/> Yes <div style="display: inline-block; vertical-align: top; margin-left: 20px;"> If yes, what was the year/amount of the deficit? Year/\$ _____ Year/\$ _____ </div>		
Please explain the deficit(s) above and the plans for reducing or eliminating it		

PROGRAM OR PROJECT INFORMATION

What are the timelines for the project and for fundraising?
What is the budget for the program/project? \$ _____
How does this effort address a community need? Please describe the community and clients that will benefit
Please explain how you have measured or will measure the success of the program/project

SECTION III**ATTACHMENTS REQUIRED FOR ALL GRANT APPLICANTS**

Please enclose one copy of each of the following items <input type="checkbox"/> 1 Cover letter <input type="checkbox"/> 2 A copy of your current IRS determination letter indicating tax exempt 501(c)(3) status <input type="checkbox"/> 3 Board of Directors list, including names, phone number and affiliations <input type="checkbox"/> 4 Annual report, if available, or other material summarizing organizational activities and outcomes achieved <input type="checkbox"/> 5 Current year itemized operating revenue and expense budget for the organization <input type="checkbox"/> 6 Most recent audited financial statements or IRS Form 990 <input type="checkbox"/> 7 A list of major corporate and foundation donors for the past two years <input type="checkbox"/> 8 A one-page summary of the organization's three major core programs or activities <input type="checkbox"/> 9 Budget of program, project, or capital campaign, if applicable

AUTHORIZATION

The undersigned certifies that they are authorized to represent the organization applying for a grant and that the information contained in this application is accurate. The undersigned agrees that if a grant is awarded to the organization (1) the grant will be used for the purpose outlined in the grant award letter and may not be expended for any other purpose without prior written approval from Piper Jaffray, (2) Piper Jaffray has received nothing of material value in exchange for the grant, and (3) information about the organization and the grant may be used by Piper Jaffray in any published materials.	
Signature of Executive Director or Board Chair X _____	Date _____

Piper Jaffray Community Sustainability 2013 Funding Guidelines

Mission

Piper Jaffray works to build vibrant and sustainable communities. Through leadership, volunteerism and partnership, we will make a positive impact.

Focus

Community Sustainability: We believe that there are multiple systems that make up and enhance the quality of life in a sustainable community.

- We are dedicated to the idea that community investment & education build strong economies.
- We believe arts and culture are crucial for vibrant community life.

Funding Guidelines

Impact Areas:

- Programs will have special emphasis on future generations and/or those at-risk
 - Programs must be innovative, collaborative and implemented through organizations that support a significant component of the local population in our key markets of business and employee presence.
1. **Organizations and programs that support community sustainability through community investment**
Specifically, community investment in neighborhood-based, small business programs in low-income areas that promote sustainable employment and replicable success.
 2. **Education initiatives that directly support the economic health of individuals and communities through the following:**
 - a) Science, math, engineering or technology (STEM) programs for diverse student groups.
 - b) Economic education emphasizing economics and emerging industries [excludes "personal finance" and "money management" education]
 - c) Access-to-higher education programs for disadvantaged youth.
 3. **Major arts and cultural organizations that enhance the quality of life in the community.**
Specifically, we choose to support arts and cultural organizations through sponsorship. Please see sponsorship funding guidelines for more details.

Other Priorities:

- We are committed to our communities' health and environmental sustainability and as such, provide support for a) innovative programs to develop and track new advances in children's chronic health concerns and b) umbrella programs which support innovation and entrepreneurship to leverage environmental opportunities. *Note: We do not accept unsolicited requests in these areas.*
- An engaged citizenry is a productive one. Specifically, we fund initiatives that encourage civic engagement of young people.

We will not consider:

- Capital campaign funding
- Organizations that are not tax-exempt under Internal Revenue Code section 501(c)(3) or the equivalent
- Organizations that do not serve communities where Piper Jaffray has a business presence
- Individuals or groups seeking support for planning, personal needs or travel
- Public service or political campaigns
- Lobbying, political or fraternal activities
- Organizations receiving primary funding from United Way
- Athletic or pageant scholarships
- Religious activities or religious purposes
- Publications, audio-visual

Grant Application Procedures and Requirements

The 2013 application cycle is by **invitation only**. Applications from those non-profits invited to apply are due July 31, 2013. Grant decisions and funding will occur by October 15, 2013.

Piper Jaffray will provide support for a limited number of programs or projects that serve our communities and fall within our guidelines. Priority will be given to organizations that meet our guidelines and involve our employees.

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.
► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return. See instructions

Name of exempt organization or other filer, see instructions

Employer identification number (EIN) or

PIPER JAFFRAY FOUNDATION

41-1734808

Number, street, and room or suite no. If a P.O. box, see instructions

Social security number (SSN)

800 NICOLLET MALL, J09SFA

City, town or post office, state, and ZIP code. For a foreign address, see instructions

MINNEAPOLIS, MN 55402

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 0 ☐ 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► GREGORY MEYER

Telephone No ► 612 303-0477

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year 2013 or
► ☐ tax year beginning _____, 20____, and ending _____, 20____

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$	24.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$	0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2014)

JSA

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	PIPER JAFFRAY FOUNDATION	41-1734808
	Number, street, and room or suite no. If a P O box, see instructions	Social security number (SSN)
	800 NICOLLET MALL, J09SFA	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	MINNEAPOLIS, MN 55402	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of GREGORY MEYER
Telephone No 612 303-0477 Fax No
- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box. ☐. If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension is for.
- I request an additional 3-month extension of time until 11/17, 20 14
- For calendar year 2013, or other tax year beginning , 20 , and ending , 20
- If the tax year entered in line 5 is for less than 12 months, check reason ☐ Initial return ☐ Final return
☐ Change in accounting period
- State in detail why you need the extension INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	0
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	0
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c \$	0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Condi R. Fuller Title CPA Date 08/07/2014

Form 8868 (Rev 1-2014)