Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation
THE EMMERICH FOUNDATION CHARITABLE TRUST

A Employer identification number
41-1712553

Number and street (or P O box number if mail is not delivered to street address)
7700 OLD HIGHWAY 169,BOULEVARD

Room/suite

B Telephone number (see instructions)
(952) 941-9280

City or town, state or province, country, and ZIP or foreign postal code
JORDAN, MN 55352

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 2,448,404.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	20,506.	20,506.		ATCH 1
	4	Dividends and interest from securities	38,169.	38,169.		ATCH 2
	5 a	Gross rents				
	b	Net rental income or (loss)				
	6 a	Net gain or (loss) from sale of assets not on line 10	79,825.			
	b	Gross sales price for all assets on line 6a 1,699,887.				
	7	Capital gain net income (from Part IV, line 2)		79,825.		
	8	Net short-term capital gain				
	9	Income modifications				
	10 a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	138,500.	138,500.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,700.	2,850.		2,850.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) ATCH 3	1,112.	252.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 4	57.	32.		25.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,869.	3,134.		2,875.
	25	Contributions, gifts, grants paid	221,500.			221,500.
	26	**Total expenses and disbursements** Add lines 24 and 25	228,369.	3,134.		224,375.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-89,869.			
	b	**Net investment income** (if negative, enter -0-)		135,366.		
	c	**Adjusted net income** (if negative, enter -0-)				

JSA **For Paperwork Reduction Act Notice, see instructions.**
3E1410 1 000

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	86,352.	406,344.	406,344.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	409,127.	409,127.	378,223.
	b	Investments - corporate stock (attach schedule) ATCH 6	1,574,010.	1,262,774.	1,468,516.
	c	Investments - corporate bonds (attach schedule) ATCH 7	123,070.	95,220.	104,933.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 8	163,625.	88,379.	90,388.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,356,184.	2,261,844.	2,448,404.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,356,184.	2,261,844.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,356,184.	2,261,844.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,356,184.	2,261,844.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,356,184.
2	Enter amount from Part I, line 27a	2	-89,869.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,266,315.
5	Decreases not included in line 2 (itemize) ▶ ATCH 9	5	4,471.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,261,844.

**ATCH 5

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	79,825.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,313,856.	3,167,559.	0.414785
2011	230,044.	3,584,347.	0.064180
2010	261,058.	3,920,707.	0.066584
2009	204,079.	4,095,853.	0.049826
2008	259,529.	4,107,022.	0.063192

2	Total of line 1, column (d)	2	0.658567
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.131713
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,363,120.
5	Multiply line 4 by line 3	5	311,254.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,354.
7	Add lines 5 and 6	7	312,608.
8	Enter qualifying distributions from Part XII, line 4	8	224,375.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,707.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			2	
3	Add lines 1 and 2			3	2,707.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,707.
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013 . . .	6a	927.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	927.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . . ▶			9	1,780.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . . . ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KAROL D. EMMERICH Telephone no ▶ 952-941-9280

Located at ▶ 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN ZIP+4 ▶ 55352

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . N/A Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over $50,000 . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	2,079,986.
b	Average of monthly cash balances			1b	319,121.
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	2,399,107.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	2,399,107.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)			4	35,987.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	2,363,120.
6	**Minimum investment return.** Enter 5% of line 5			6	118,156.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	118,156.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,707.		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,707.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	115,449.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	115,449.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	115,449.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	224,375.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	224,375.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	224,375.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					115,449.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only					
b Total for prior years 20 11 ,20 10 ,20 09					
3 Excess distributions carryover, if any, to 2013					
a From 2008	259,529.				
b From 2009	1,964.				
c From 2010	67,457.				
d From 2011	52,789.				
e From 2012	1,157,316.				
f **Total** of lines 3a through e		1,539,055.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 224,375.					
a Applied to 2012, but not more than line 2a					
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2013 distributable amount					115,449.
e Remaining amount distributed out of corpus		108,926.			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,647,981.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)		259,529.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		1,388,452.			
10 Analysis of line 9					
a Excess from 2009	1,964.				
b Excess from 2010	67,457.				
c Excess from 2011	52,789.				
d Excess from 2012	1,157,316.				
e Excess from 2013	108,926.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

KAROL D. & RICHARD EMMERICH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 11				
Total . . . . ▶ **3a**				221,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	20,506.	
4 Dividends and interest from securities			14	38,169.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	79,825.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				138,500.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 138,500.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

5/8/14
Date

▶ Trustee
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Jennifer L Lynch	Jennifer L Lynch	05/06/14		P01255855

Firm's name ▶ ERNST & YOUNG U.S. LLP
Firm's EIN ▶ 34-6565596

Firm's address ▶ 111 MONUMENT CIRCLE, SUITE 4000
INDIANAPOLIS, IN 46204
Phone no 317-681-7000

Form **990-PF** (2013)

THE EMMERICH FOUNDATION CHARITABLE TRUST 41-1712553

FORM 990-PF - PART IV

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SALE OF SECURITIES					VAR	VAR
1,699,887.		1,620,062.					79,825.	
TOTAL GAIN(LOSS)							79,825.	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS		20,506.	20,506.
	TOTAL	20,506.	20,506.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
UBS		38,169.	38,169.
	TOTAL	38,169.	38,169.

THE EMMERICH FOUNDATION CHARITABLE TRUST

41-1712553

ATTACHMENT 3

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL EXCISE TAX		860.	
FOREIGN TAXES		252.	252.
	TOTALS	1,112.	252.

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
STATE OF MINNESOTA FILING FEE	25.		25.
OTHER INVESTMENT FEES	32.	32.	
TOTALS	57.	32.	25.

THE EMMERICH FOUNDATION CHARITABLE TRUST

41-1712553

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 5

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
GOVERNMENT SECURITIES SEE ATCH	409,127.	409,127.	378,223.
US OBLIGATIONS TOTAL	409,127.	409,127.	378,223.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE STOCK SEE ATCH	1,574,010.	1,262,774.	1,468,516.
TOTALS	1,574,010.	1,262,774.	1,468,516.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS SEE ATCH	123,070.	95,220.	104,933.
TOTALS	123,070.	95,220.	104,933.

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
OTHER SEE ATCH	85,246.		
ACCRUED INTEREST SEE ATCH			2,580.
PREFERRED SECURITIES SEE ATCH	78,379.	88,379.	87,808.
TOTALS	163,625.	88,379.	90,388.

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/interest period	Days in period	Cap amount ($)
RMA MONEY MKT. PORTFOLIO	198,019.28	30,437.91	1.00	0.01%	Nov 22 to Dec 23	32	
UBS BANK USA BUS ACCT	370,143.89	375,906.37					500,000.00
Total	**$568,163.17**	**$406,344.28**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
APACHE CORP Symbol: APA Exchange: NYSE EAI: $80 Current yield. 0.93%	Feb 12, 13	100.000	84.759	8,475.95	85.940	8,594.00	118.05	ST
AT&T INC Symbol: T Exchange: NYSE EAI: $1,104 Current yield: 5.23%	Jul 28, 11	600.000	29.515	17,709.25	35.160	21,096.00	3,386.75	LT
BHP BILLITON LTD SPON ADR Symbol: BHP Exchange: NYSE EAI: $928 Current yield: 3.40%	Feb 22, 11	100.000	93.352	9,335.25	68.200	6,820.00	-2,515.25	LT
	Jul 15, 11	200.000	91 367	18,273 45	68.200	13,640.00	-4,633.45	LT
	Feb 10, 12	100.000	78.042	7,804.25	68.200	6,820.00	-984.25	LT
Security total		400.000	88.532	35,412.95		27,280.00	-8,132.95	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BOEING COMPANY Symbol: BA Exchange: NYSE EAI: $584 Current yield: 2.14%	Jun 23, 11	100 000	71.971	7,197 12	136.490	13,649.00	6,451.88	LT
	Jan 17, 12	100.000	76 748	7,674.82	136.490	13,649.00	5,974.18	LT
Security total		200.000	74.360	14,871.94		27,298.00	12,426.06	
CATERPILLAR INC Symbol: CAT Exchange: NYSE EAI: $1,680 Current yield: 2.64%	Jul 27, 11	200.000	103.576	20,715 25	90.810	18,162.00	-2,553.25	LT
	Mar 5, 13	300.000	91.697	27,509.25	90.810	27,243.00	-266.25	ST
	Apr 2, 13	200.000	85.876	17,175.25	90.810	18,162 00	986.75	ST
Security total		700.000	93.428	65,399.75		63,567.00	-1,832.75	
CEMEX S.A.B. DE C.V. SPON ADR Symbol. CX Exchange: NYSE	Jun 4, 13	1,453.000	11.041	16,042.73	11 830	17,188.99	1,146.26	ST
	Jun 5, 13	547.000	11.042	6,040.20	11.830	6,471.01	430.81	ST
Security total		2,000.000	11.041	22,082.93		23,660.00	1,577.07	
COCA COLA CO COM Symbol: KO Exchange: NYSE EAI: $672 Current yield: 2.71%	Jul 8, 11	600.000	34.386	20,632.05	41.310	24,786.00	4,153.95	LT
CONTINENTAL RESOURCES INC (OKLA) Symbol: CLR Exchange: NYSE	Feb 9, 12	100.000	78.352	7,835.25	112.520	11,252.00	3,416.75	LT
	Feb 10, 12	200.000	76.626	15,325.25	112.520	22,504.00	7,178.75	LT
Security total		300 000	77.202	23,160.50		33,756.00	10,595.50	
CORE LABORATORIES N V EUR Symbol: CLB Exchange: NYSE EAI: $64 Current yield: 0.67% EUR Exchange rate: 0.72571	Apr 16, 13	50.000	128.095	6,404.79	190.950	9,547.50	3,142.71	ST
CUMMINS INC Symbol: CMI Exchange: NYSE EAI: $750 Current yield: 1.77%	May 8, 12	100.000	105 052	10,505.25	140.970	14,097.00	3,591.75	LT
	Feb 27, 13	200.000	115.997	23,199.45	140.970	28,194.00	4,994.55	ST
Security total		300.000	112.349	33,704.70		42,291.00	8,586.30	

continued next page

Your assets ▸ Equities ▸ Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
DEERE AND CO Symbol: DE Exchange: NYSE EAI: $1,020 Current yield: 2.23%	Mar 5, 13	50.000	91 054	4,552.72	91.330	4,566.50	13.78	ST
	Mar 28, 13	250.000	86.721	21,817 78[2]	91.330	22,832 50	1,014.72	ST
	May 15, 13	200.000	90.280	18,056.05	91.330	18,266.00	209.95	ST
Security total		500.000	88.853	44,426.55		45,665.00	1,238.45	
EOG RESOURCES INC Symbol: EOG Exchange: NYSE EAI: $150 Current yield: 0.45%	Apr 15, 13	200.000	117 201	23,440.25	167.840	33,568.00	10,127.75	ST
EXXON MOBIL CORP Symbol: XOM Exchange: NYSE EAI: $1,260 Current yield: 2 49%	Jul 8, 11	500.000	82.068	41,034.25	101.200	50,600.00	9,565.75	LT
FEDEX CORP Symbol: FDX Exchange: NYSE EAI: $120 Current yield: 0.42%	Jul 15, 11	200.000	92.231	18,446.25	143.770	28,754.00	10,307.75	LT
FREEPORT-MCMORAN COPPER & GOLD INC Symbol: FCX Exchange: NYSE EAI: $1,500 Current yield: 3.31%	Nov 17, 11	100.000	37.651	5,353.93[1]	37.740	3,774.00	-1,579.93	LT
	Feb 14, 12	200.000	44.626	8,925 25	37.740	7,548.00	-1,377.25	LT
	Feb 23, 12	200.000	44.251	8,850.25	37.740	7,548.00	-1,302.25	LT
	Feb 1, 13	700.000	35.990	34,199.83[2]	37.740	26,418.00	-7,781.83	
Security total		1,200.000	47.774	57,329.26		45,288.00	-12,041.26	
GENL ELECTRIC CO Symbol: GE Exchange: NYSE EAI: $1,848 Current yield: 3.14%	May 16, 12	800.000	19.155	15,324.20	28.030	22,424.00	7,099.80	LT
	Apr 9, 13	700.000	23.300	16,310.15	28.030	19,621.00	3,310 85	ST
	Dec 24, 13	600.000	27 798	16,679 25	28 030	16,818.00	138.75	ST
Security total		2,100.000	23.006	48,313.60		58,863.00	10,549.40	
GRAINGER W W INC Symbol: GWW Exchange: NYSE EAI: $744 Current yield: 1.46%	Mar 19, 12	50.000	214.512	10,725.62	255.420	12,771.00	2,045.38	LT
	Feb 28, 13	100.000	227.772	22,777.25	255.420	25,542.00	2,764.75	ST

continued next page

Your assets › **Equities** › **Common stock** *(continued)*

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Dec 24, 13	50.000	256.584	12,829.20	255.420	12,771.00	-58.20	ST
Security total		200.000	231 660	46,332.07		51,084.00	4,751.93	
HOME DEPOT INC Symbol: HD Exchange: NYSE EAI. $624 Current yield: 1.89%	May 21, 12	400.000	47.185	18,874.25	82.340	32,936.00	14,061.75	LT
ILLINOIS TOOL WORKS INC Symbol: ITW Exchange: NYSE EAI: $672 Current yield: 2.00%	Mar 16, 11	400.000	53.488	21,395.25	84 080	33,632.00	12,236.75	LT
INTEL CORP Symbol: INTC Exchange: OTC EAI: $1,170 Current yield: 3.47%	Mar 5, 13	800.000	21.762	17,409.80	25.955	20,764.00	3,354.20	ST
	Dec 24, 13	500.000	25.850	12,925.25	25.955	12,977.50	52.25	ST
Security total		1,300.000	23.335	30,335.05		33,741.50	3,406.45	
INTL BUSINESS MACH Symbol: IBM Exchange: NYSE EAI: $760 Current yield: 2.03%	Jan 17, 12	100.000	182.161	18,216.12	187.570	18,757.00	540.88	LT
	Feb 12, 13	100.000	200.840	20,084.05	187.570	18,757.00	-1,327.05	ST
Security total		200.000	191.501	38,300.17		37,514.00	-786.17	
JPMORGAN CHASE & CO Symbol: JPM Exchange: NYSE EAI: $760 Current yield: 2.60%	Mar 5, 13	500.000	50.209	25,104.64	58.480	29,240.00	4,135.36	ST
KODIAK OIL & GAS CORP Symbol: KOG Exchange. NYSE	Feb 28, 13	1,000.000	8.932	8,932 62	11.210	11,210.00	2,277.38	ST
KRAFT FOODS GROUP INC Symbol: KRFT Exchange: OTC EAI: $279 Current yield: 3.89%	Aug 1, 11	133.000	36.111	4,802.85	53.910	7,170 03	2,367.18	LT
MCDONALDS CORP Symbol: MCD Exchange: NYSE EAI: $648 Current yield: 3.34%	May 16, 12	200.000	92.006	18,401.25	97.030	19,406.00	1,004.75	LT
MONDELEZ NTL INC Symbol: MDLZ Exchange: OTC EAI: $224 Current yield: 1.59%	Aug 1, 11	400.000	22.425	8,970.36	35.300	14,120.00	5,149.64	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
RANGE RESOURCES CORP Symbol: RRC Exchange: NYSE EAI: $64 Current yield: 0.19%	Aug 4, 11	300.000	62.450	18,735.25	84.310	25,293.00	6,557 75	LT
	May 8, 12	100.000	63.973	6,397 35	84.310	8,431.00	2,033.65	LT
Security total		400.000	62.832	25,132.60		33,724.00	8,591.40	
SIEMENS A G SPON ADR Symbol: SI Exchange: NYSE EAI: $599 Current yield: 2.16%	Feb 4, 13	200.000	103.227	20,645.46	138.510	27,702.00	7,056.54	ST
SIMPSON MANUFACTURING CO INC DELA Symbol: SSD Exchange: NYSE EAI: $500 Current yield: 1.36%	Mar 16, 12	100.000	32.444	3,244.42	36.730	3,673.00	428.58	LT
	Mar 23, 12	400.000	31.385	12,554.25	36.730	14,692 00	2,137.75	LT
	Feb 27, 13	500.000	29.467	14,733.95	36.730	18,365.00	3,631.05	ST
Security total		1,000 000	30.533	30,532.62		36,730.00	6,197.38	
STANLEY BLACK & DECKER INC COM Symbol: SWK Exchange: NYSE EAI: $800 Current yield: 2.48%	Mar 21, 12	200.000	79.566	15,913 25	80.690	16,138.00	224.75	LT
	Mar 5, 13	200.000	79.046	15,809.25	80.690	16,138.00	328.75	ST
Security total		400.000	79.306	31,722.50		32,276.00	553.50	
UNION PACIFIC CORP Symbol: UNP Exchange: NYSE EAI: $158 Current yield: 1.88%	Apr 16, 13	50.000	138 516	6,925.81	168.000	8,400.00	1,474.19	ST
UNITED PARCEL SERVICE INC CL B Symbol: UPS Exchange: NYSE EAI: $992 Current yield: 2.36%	Jul 7, 11	200.000	75.954	15,190.85	105.080	21,016.00	5,825.15	LT
	Jan 17, 12	200.000	74.670	14,934.05	105.080	21,016.00	6,081.95	LT
Security total		400.000	75.312	30,124.90		42,032.00	11,907 10	
US BANCORP DEL (NEW) Symbol: USB Exchange: NYSE EAI: $920 Current yield: 2.28%	Mar 7, 13	500.000	34.340	17,170 25	40.400	20,200.00	3,029.75	ST
	May 15, 13	500.000	34.607	17,303.75	40.400	20,200.00	2,896.25	ST
Security total		1,000.000	34.474	34,474 00		40,400.00	5,926.00	

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
WELLS FARGO & CO NEW Symbol: WFC Exchange: NYSE EAI: $600 Current yield: 2.64%	Mar 5, 13	500.000	36.447	18,223.75	45.400	22,700.00	4,476.25	ST
XCEL ENERGY INC Symbol. XEL Exchange: NYSE EAI: $448 Current yield: 4.01%	Mar 31, 11	400.000	24.463	9,785.25	27.940	11,176.00	1,390.75	LT
3M CO Symbol: MMM Exchange: NYSE EAI: $684 Current yield: 2.44%	Jul 7, 11	200.000	98.294	19,658.85	140.250	28,050.00	8,391.15	LT
Total				**$929,519.22**		**$1,097,857.03**	**$168,337.81**	

Total estimated annual income: $23,406

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction.

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
FINANCIAL SECTOR SPDR TRUST									
ETF									
Symbol: XLF									
Trade date: Mar 8, 13	2,000.000	18.439	36,879.25	36,879 25	21.860	43,720.00	6,840.75	6,840.75	ST
EAI: $642 Current yield: 1.47%									
ISHARES RUSSELL 1000 ETF									
Symbol· IWB									
Trade date: Jun 20, 12	200.000	75.310	15,062.10	15,062.10	103.170	20,634.00	5,571.90		LT
Trade date: Feb 12, 13	300.000	85.194	25,558.25	25,558.25	103.170	30,951.00	5,392.75		ST
EAI: $865 Current yield: 1.68%									
Security total	500.000	81.241	40,620 35	40,620.35		51,585.00	10,964 65	10,964.65	

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Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES MSCI AUSTRALIA ETF									
Symbol: EWA									
Trade date: Feb 22, 11	100 000	26.238	2,623.82	2,623.82	24.370	2,437.00	-186.82		LT
Trade date. Mar 15, 11	200.000	24.026	4,805 25	4,805.25	24.370	4,874.00	68.75		LT
Trade date: Jul 29, 11	300.000	25.517	7,655.25	7,655.25	24.370	7,311.00	-344.25		LT
Trade date: Jan 17, 12	400.000	22.893	9,157.45	9,157.45	24.370	9,748.00	590.55		LT
Trade date: Jan 19, 12	500.000	23.060	11,530.25	11,530.25	24.370	12,185 00	654.75		LT
Trade date: May 3, 13	500.000	28.290	14,145.25	14,145.25	24.370	12,185.00	-1,960.25		ST
Trade date: Dec 24, 13	1,000.000	24.625	24,625.25	24,625 25	24.370	24,370.00	-255 25		ST
EAI: $3,426 Current yield: 4.69%									
Security total	3,000.000	24.848	74,542.52	74,542.52		73,110.00	-1,432 52	-1,432.52	
ISHARES MSCI JAPAN ETF									
Symbol: EWJ									
Trade date: Mar 5, 13	2,000.000	10.533	21,067.25	21,067.25	12.139	24,278 00	3,210.75		ST
Trade date: Mar 20, 13	2,000.000	10 906	21,812.95	21,812.95	12.139	24,278.00	2,465.05		ST
EAI: $540 Current yield: 1.11%									
Security total	4,000.000	10.720	42,880.20	42,880.20		48,556.00	5,675.80	5,675.80	
ISHARES MSCI MEXICO CAPPED ETF									
Symbol: EWW									
Trade date: Mar 5, 13	100.000	72.024	7,202.47	7,202 47	68.000	6,800.00	-402.47		ST
Trade date: Apr 2, 13	300.000	75.292	22,587.75	22,587.75	68.000	20,400.00	-2,187.75		ST
Trade date: Dec 24, 13	300.000	67.740	20,322.25	20,322 25	68.000	20,400.00	77 75		ST
EAI: $932 Current yield: 1.96%									
Security total	700.000	71.589	50,112.47	50,112.47		47,600 00	-2,512 47	-2,512.47	
ISHARES RUSSELL 2000 ETF									
Symbol: IWM									
Trade date. Mar 21, 13	300.000	94 360	28,471.49	28,471.49[2]	115.360	34,608.00	6,136.51	6,136.51	ST
EAI: $424 Current yield: 1.23%									
TECHNOLOGY SECTOR SPDR TRUST									
SHS									
Symbol: XLK									

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Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date: May 9, 12	500.000	28.755	14,377.62	14,377.62	35.740	17,870.00	3,492.38		LT
Trade date: Feb 1, 13	1,500.000	29.820	45,371.37	45,371.37²	35.740	53,610.00	8,238.63		LT
EAI: $1,218 Current yield: 1.70%									
Security total	2,000.000	29.874	59,748 99	59,748.99		71,480.00	11,731.01	11,731.01	
Total			$333,255.27	$333,255.27		$370,659.00	$37,403.73	$37,403.73	

Total estimated annual income: $8,047

² Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CONAGRA FOODS INC NTS -WHOLE T +50BPS RATE 05.875% MATURES 04/15/14 ACCRUED INTEREST $310.07 CUSIP 205887BE1 Moody: Baa2 S&P: BBB- EAI: $734 Current yield: 5.79% Original cost basis: $26,630.00	May 04, 09	25,000.000	100.418	25,104.63	101.544	25,386.00	281.37	LT
XCEL ENERGY INC NTS R CALL@MAW+15BP RATE 05.613% MATURES 04/01/17 ACCRUED INTEREST $617.43 CUSIP 98389BAK6 Moody: Baa1 S&P: BBB+ EAI: $2,470 Current yield: 5.09%	May 18, 09	44,000.000	98.563	43,368.13	110.178	48,478.32	5,110.19	LT

continued next page

Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FEDEX CORP NTS MW +50BP RATE 08.000% MATURES 01/15/19 ACCRUED INTEREST $922.22 CUSIP 31428XAR7 Moody: Baa1 S&P: BBB EAI: $2,000 Current yield: 6.44% Original cost basis: $27,940.50	May 04, 09	25,000.000	106.990	26,747.68	124.274	31,068.50	4,320.82	LT
Total		**$94,000.000**		**$95,220.44**		**$104,932.82**	**$9,712.38**	

Total accrued interest: $1,849.72

Total estimated annual income: $5,204

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
US BANCORP DEL SER F PREFERRED CLBL PAR VALUE - 25.00 USD Symbol: USB.PRM Exchange: NYSE EAI: $3,575 Current yield: 6.18%	Feb 3, 12	1,200.000	26.084	31,301.80	26.300	31,560 00	258 20	LT
	Feb 3, 12	1,000.000	26.119	26,119 25	26.300	26,300.00	180.75	LT
Security total		2,200.000		57,421.05		57,860 00	438.95	
US BANCORP DEL SER G PREFERRED CLBL PAR VALUE - 25.00 USD Symbol: USB.PRN Exchange: NYSE EAI: $1,200 Current yield: 5 48%	May 8, 12	800.000	26.197	20,957.65	27.370	21,896.00	938.35	LT
WELLS FARGO & CO. (WFC) 5.250% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol: WFC.PRP Exchange. NYSE EAI: $525 Current yield: 6.52%	Mar 18, 13	400.000	25.000	10,000.00	20.130	8,052.00	-1,948.00	ST
Total				**$88,378.70**		**$87,808.00**	**-$570.70**	

Total estimated annual income: $5,300

Your assets › **Fixed income** (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CANADA GOVT B/E FOREIGN SECURITY RATE 02.000% MATURES 12/01/14 ACCRUED INTEREST $156.86 ISIN CA135087YU24 EAI: $1,882 Current yield: 1.99% CAD Exchange rate: 1.06250	Mar 31, 11	100,000.000	102.370	102,375.25	94.988	94,988.00	-7,387.25	LT
CANADA GOVT B/E FOREIGN SECURITY RATE 02.500% MATURES 06/01/15 ACCRUED INTEREST $196.07 ISIN CA135087ZC17 EAI: $2,352 Current yield. 2.45% CAD Exchange rate: 1.06250	Feb 25, 11	100,000.000	102.701	102,706.72	96.047	96,047.00	-6,659.72	LT
AUSTRALIA GOVT B/E FOREIGN SECURITY RATE 04.750% MATURES 06/15/16 ACCRUED INTEREST $377.74 ISIN AU3TB0000077 EAI: $8,499 Current yield: 4.54% AUD Exchange rate: 1.11775	Mar 31, 11	200,000 000	102.020	204,045 16	93.594	187,188.00	-16,857.16	LT
Total		400,000.000		$409,127.13		$378,223.00	-$30,904.13	

Total accrued interest: $730.67

Total estimated annual income: $12,733

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**406,344.28**	**16.60%**	**406,344.28**		
Equities	Common stock	1,097,857.03		929,519.22	23,406.00	168,337.81
	Closed end funds & Exchange traded products	370,659.00		333,255.27	8,047.00	37,403.73
	Total equities	**1,468,516.03**	**59.98%**	**1,262,774.49**	**31,453.00**	**205,741.54**
Fixed income	Corporate bonds and notes	104,932.82		95,220.44	5,204.00	9,712.38
	Preferred securities	87,808.00		88,378.70	5,300.00	-570.70
	Government securities	378,223.00		409,127.13	12,733.00	-30,904.13
	Total accrued interest	2,580.39				
	Total fixed income	**573,544.21**	**23.42%**	**592,726.27**	**23,237.00**	**-21,762.45**
Total		**$2,448,404.52**	**100.00%**	**$2,261,845.04**	**$54,690.00**	**$183,979.09**

ATTACHMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
PRIOR PERIOD ADJUSTMENT		4,471.
	TOTAL	4,471.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KAROL D EMMERICH 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN 55352	TRUSTEE 1.00	0	0	0
RICHARD EMMERICH 7700 OLD HIGHWAY 169 BOULEVARD JORDAN, MN 55352	TRUSTEE 1.00	0	0	0
	GRAND TOTALS	0	0	0

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICANS UNITED FOR LIFE 655 15TH STREET NW, STE 410 WASHINGTON, DC 20005	NONE PC	GENERAL SUPPORT	25,000.
CURE INTERNATIONAL 701 BOSLER AVENUE LEMOYNE, PA 17043	NONE PC	GENERAL SUPPORT	3,000.
FEMINISTS FOR LIFE DEPT 0641 WASHINGTON, DC 20073	NONE PC	GENERAL SUPPORT	1,500.
GREATER TWIN CITIES UNITED WAY 404 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55404	NONE PC	GENERAL SUPPORT	25,000.
HOPE ACADEMY 2300 CHICAGO AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE PC	SCHOLARSHIPS	12,000
HOPE FOR THE CITY 4350 BAKER ROAD, SUITE 400 MINNETONKA, MN 55343	NONE PC	GENERAL SUPPORT	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HOPE INTERNATIONAL 227 GRANITE RUN DRIVE, SUITE 250 LANCASTER, PA 17601	NONE PC	GENERAL SUPPORT	7,000.
MINNEHAHA ACADEMY 3107 47TH AVENUE SOUTH MINNEAPOLIS, MN 55406	NONE PC	SCHOLARSHIPS	3,000
MINNESOTA LANDSCAPE ARBORETUM 3675 ARBORETUM DRIVE CHASKA, MN 55318	NONE PC	GENERAL SUPPORT	250.
UNIVERSITY OF NORTHWESTERN 3003 SNELLING AVENUE NORTH ST PAUL, MN 55113	NONE PC	MINORITY SCHOLARSHIPS	7,000.
OPPORTUNITY INTERNATIONAL P O. BOX 3695 OAK BROOK, IL 60522-3695	NONE PC	GENERAL SUPPORT	25,000.
PRESBYTERIAN HOMES FOUNDATION 2845 HAMLINE AVENUE NORTH, SUITE 200 ROSEVILLE, MN 55113	NONE PC	MISSION BENEVOLENCE FUND	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PRISON FELLOWSHIP 44180 RIVERSIDE PARKWAY LANSDOWNE, VA 20176	NONE PC	IFI PROGRAM, MN	8,000
SALVATION ARMY P.O BOX 131240 ROSEVILLE, MN 55113	NONE PC	HURRICANE SANDY RELIEF	4,000.
SAT-7 NORTH AMERICA P.O. BOX 2770 EASTON, MD 21601	NONE PC	CHILDREN'S PROGRAMMING	3,000.
STANFORD GRADUATE SCHOOL OF BUSINESS STANFORD UNIVERSITY STANFORD, CA 94305	NONE PC	GENERAL SUPPORT	2,000
VISIONSYNERGY PO BOX 232 EDMONDS, WA 98020	NONE PC	GENERAL SUPPORT	10,000.
WORLD VISION P.O. BOX 70220 TACOMA, WA 98481	NONE PC	MALARIA PROGRAMS	3,000.

ATTACHMENT 11

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
YOUTH FRONTIERS 6009 EXCELSIOR BLVD MINNEAPOLIS, MN 55416	NONE PC	GENERAL SUPPORT	2,000
TREE HOUSE 3315 FERNBROOK LANE N PLYMOUTH, MN 55447-5327	NONE PC	GENERAL SUPPORT	3,500
CAMPUS CRUSADE FOR CHRIST P O BOX 628222 ORLANDO, FL 32862-8222	NONE PC	THE JESUS FILM PROJECT	12,000
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	NONE PC	GENERAL SUPPORT, GREEN WING ACADEMY	20,000.
FAMILY VALUES FOR LIFE 1280 ARCADE STREET ST. PAUL, MN 55106	NONE PC	GENERAL SUPPORT	3,000.
FEED MY STARVING CHILDREN 401 93RD AVE NW COON RAPIDS, MN 55433	NONE PC	GENERAL SUPPORT	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FREE WHEELCHAIR MISSION 15279 ALTON PKWY, STE 300 IRVINE, CA 92618	NONE PC	GENERAL SUPPORT	2,000.
GOD'S WORLD PUBLICATION P.O. BOX 2330 ASHEVILLE, NC 28802	NONE PC	GENERAL SUPPORT	250.
LIVING WATER INTERNATIONAL 4001 GREENBRIAR DRIVE STAFFORD, TX 77477	NONE PC	GENERAL SUPPORT	8,000.
PHEASANTS FOREVER 1783 BUERKLE CIRLCE ST. PAUL, MN 55110	NONE PC	CHILDREN'S CONSERVATION PROGRAM	10,000.
SAMARITAN'S PURSE P.O. BOX 3000 BOONE, NC 28607-3000	NONE PC	PHILIPPINES HURRICANE RELIEF	2,000.
		TOTAL CONTRIBUTIONS PAID	221,500.