Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
SUNDET FOUNDATION

A Employer identification number
41-1378654

Number and street (or P O box number if mail is not delivered to street address)
7556 WASHINGTON AVENUE SOUTH

Room/suite

B Telephone number
(952)941-0242

City or town, state or province, country, and ZIP or foreign postal code
EDEN PRAIRIE, MN 55344

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 12,122,334.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

	Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received	226,239.		N/A	
2	Check ▶ ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	156,476.	156,476.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	273,273.			
b	Gross sales price for all assets on line 6a 1,119,521.				
7	Capital gain net income (from Part IV, line 2)		273,273.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	**Total.** Add lines 1 through 11	655,988.	429,749.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 2	5,325.	0.		5,325.
c	Other professional fees				
17	Interest				
18	Taxes STMT 3	7,653.	3,884.		3,769.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 4	28,819.	28,819.		0.
24	**Total operating and administrative expenses** Add lines 13 through 23	41,797.	32,703.		9,094.
25	Contributions, gifts, grants paid	828,429.			828,429.
26	**Total expenses and disbursements.** Add lines 24 and 25	870,226.	32,703.		837,523.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<214,238.>			
b	**Net investment income** (if negative, enter -0-)		397,046.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	260,213.	8,870.	8,870.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 644.			
		Less: allowance for doubtful accounts ▶	62.	644.	644.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds STMT 5	1,186,850.	785,205.	773,299.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 6	8,600,596.	9,038,764.	11,339,521.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,047,721.	9,833,483.	12,122,334.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	10,047,721.	9,833,483.	
	30	**Total net assets or fund balances**	10,047,721.	9,833,483.	
	31	**Total liabilities and net assets/fund balances**	10,047,721.	9,833,483.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,047,721.
2	Enter amount from Part I, line 27a	2	<214,238.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	9,833,483.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,833,483.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RBC - SHORT TERM - SEE ATTACHED	P	VARIOUS	12/31/13
b	RBC - LONG TERM - SEE ATTACHED	P	VARIOUS	12/31/13
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	400,000.		400,000.	0.
b	500,673.		446,248.	54,425.
c	218,848.			218,848.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				0.
b				54,425.
c				218,848.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 273,273.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	666,872.	10,013,987.	.066594
2011	654,514.	10,124,834.	.064644
2010	624,743.	9,696,851.	.064427
2009	597,963.	8,737,696.	.068435
2008	744,981.	10,340,135.	.072048

2	**Total** of line 1, column (d)	2	.336148
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.067230
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	10,965,727.
5	Multiply line 4 by line 3	5	737,226.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,970.
7	Add lines 5 and 6	7	741,196.
8	Enter qualifying distributions from Part XII, line 4	8	837,523.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	3,970.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	3,970.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income**. Subtract line 4 from line 3. If zero or less, enter -0-			5	3,970.
6	Credits/Payments:				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,840.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	2,840.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due**. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,130.
10	**Overpayment**. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CAROL SUNDET-MEEKER Telephone no. ▶952-941-0242

Located at ▶7556 WASHINGTON AVE, MINNEAPOLIS, MN ZIP+4 ▶55344

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LELAND N. SUNDET 2351 GULF SHORE BLVD NAPLES, FL 33940	PRESIDENT/DIRECTOR 5.00	0.	0.	0.
LOUISE C. SUNDET 2351 GULF SHORE BLVD NAPLES, FL 33940	VICE PRES/SECRETARY/DIRECT 5.00	0.	0.	0.
CAROL SUNDET-MEEKER 5924 TAMARAC AVE EDINA, MN 55436	VICE PRES/TREASURER/DIRECT 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NOT APPLICABLE	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NOT APPLICABLE		0.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	10,869,959.
b	Average of monthly cash balances			1b	262,759.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	11,132,718.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	11,132,718.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	166,991.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4			5	10,965,727.
6	**Minimum investment return**. Enter 5% of line 5			6	548,286.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	548,286.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	3,970.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,970.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	544,316.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	544,316.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	544,316.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	837,523.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	837,523.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,970.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	833,553.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					544,316.
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only				0.	
b Total for prior years: _____, _____, _____			0.		
3 Excess distributions carryover, if any, to 2013:					
a From 2008	233,768.				
b From 2009	165,254.				
c From 2010	143,162.				
d From 2011	152,108.				
e From 2012	171,821.				
f **Total** of lines 3a through e		866,113.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $	837,523.				
a Applied to 2012, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2013 distributable amount					544,316.
e Remaining amount distributed out of corpus		293,207.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,159,320.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7		233,768.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		925,552.			
10 Analysis of line 9:					
a Excess from 2009	165,254.				
b Excess from 2010	143,162.				
c Excess from 2011	152,108.				
d Excess from 2012	171,821.				
e Excess from 2013	293,207.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT				820,429.
SEE ATTACHED STATEMENT				8,000.
Total			▶ 3a	828,429.
b *Approved for future payment*				
SEE ATTACHED STATEMENT				1,540,000.
Total			▶ 3b	1,540,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	156,476.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	273,273.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		429,749.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 429,749.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

323621
10-10-13

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

▶ X C Sundet-Meeker 5/14/14 ▶

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
DANIEL BOECKERMANN	DANIEL BOECKERMAN	05/14/14		P00100782

Firm's name ▶ BOECKERMANN GRAFSTROM & MAYER, LLC Firm's EIN ▶ 41-1765929

Firm's address ▶ 4470 W 78TH ST CIRCLE, STE 200
BLOOMINGTON, MN 55435-5416 Phone no. (952) 844-2500

Form **990-PF** (2013)

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Name of the organization	**Employer identification number**
SUNDET FOUNDATION	41-1378654

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
SUNDET FOUNDATION	41-1378654

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARY, INC 7556 WASHINGTON AVE. S EDEN PRAIRIE, MN 55344	$ 84,739.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	SUNSHINE 7556 WASHINGTON AVE. S EDEN PRAIRIE, MN 55344	$ 20,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	MDSC 7556 WASHINGTON AVE. S EDEN PRAIRIE, MN 55344	$ 121,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
SUNDET FOUNDATION	41-1378654

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2,485 SHARES OF ALLIANZ STOCK	$ 84,739.	12/03/13
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
SUNDET FOUNDATION	41-1378654

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
	218,848.	0.	218,848.	218,848.	
DAIN RAUSCHER DIVIDENDS	102,285.	0.	102,285.	102,285.	
DAIN RAUSCHER INTEREST	46,525.	0.	46,525.	46,525.	
DAIN RAUSCHER INTEREST	7,666.	0.	7,666.	7,666.	
TO PART I, LINE 4	375,324.	0.	375,324.	375,324.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,325.	0.		5,325.
TO FORM 990-PF, PG 1, LN 16B	5,325.	0.		5,325.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,884.	3,884.		0.
INCOME TAXES	3,769.	0.		3,769.
TO FORM 990-PF, PG 1, LN 18	7,653.	3,884.		3,769.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & BROKER FEES	27,961.	27,961.		0.
INSURANCE EXPENSE	233.	233.		0.
MISCELLANEOUS	625.	625.		0.
TO FORM 990-PF, PG 1, LN 23	28,819.	28,819.		0.

FORM 990-PF CORPORATE BONDS STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DAIN CORP BONDS	785,205.	773,299.
TOTAL TO FORM 990-PF, PART II, LINE 10C	785,205.	773,299.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	5,288,764.	6,632,248.
AIG LIFE ANNUITY	COST	2,250,000.	3,213,404.
EQUITABLE ANNUITY	COST	1,500,000.	1,493,869.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,038,764.	11,339,521.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 7

NAME OF MANAGER

LELAND N. SUNDET
LOUISE C. SUNDET

Sundet Foundation

Transaction Detail By Account

January through December 2013

Type	Date	Num	Name	Paid Amount
5000 · DONATION EXPENSE				
Check	01/29/2013	7053	DAUGHTERS OF DESTINY	5,000.00
Check	02/20/2013	7054	DOLLARS FOR SCHOLARS	300.00
Check	02/21/2013	7055	PHILHARMONIC CENTER FOR THE ARTS	1,500 00
Check	02/25/2013	7056	DEMENTIA CARE FOUNDATION	100 00
Check	03/12/2013	7057	MINNEHAHA ACADEMY	10,000.00
Check	04/02/2013	7058	METRO LUTHERAN	300.00
Check	04/08/2013	7059	MINNESOTA FAMILY INSTITUTE	4,000.00
Check	04/17/2013	7060	FIRST BAPTIST CHURCH OF STURGEON BAY	1,000.00
Check	04/17/2013	7061	ONE CHILD MATTERS	895.00
Check	04/25/2013	7062	ST JOHN'S LUTHERAN FOUNDATION	1,000.00
GJ	04/25/2013	adj basisR	ST. JOHN'S LUTHERAN CHURCH-void 2012 ck	-1,000.00
Check	05/01/2013	7063	COMPASSION INTERNATIONAL	500.00
Check	05/01/2013	7064	BSF INTERNATIONAL	1,000.00
Check	05/01/2013	7065	BSF INTERNATIONAL	1,000.00
Check	05/02/2013	7066	MINNESOTA FAMILY INSTITUTE	5,000.00
Check	05/13/2013	7067	GIANTS OF THE EARTH HERITAGE CENTER	1,000.00
Check	05/15/2013	7070	NAMI MN	100.00
Check	05/29/2013	7071	MOUNT OLIVET ROLLING ACRES	500.00
Check	05/30/2013	7072	FAMILY LIFE	2,500.00
Check	06/13/2013	7073	AMERICAN HEART ASSOCIATION	100.00
Check	06/26/2013	7074	GIANTS OF THE EARTH HERITAGE CENTER	500 00
Check	07/09/2013	7075	CYSTIC FIBROSIS FOUNDATION	1,000.00
Check	07/11/2013	7076	U OF MN FOUNDATION	500.00
Check	07/15/2013	7077	FRIENDS OF AFRICA EDUCATION	2,000.00
Check	07/16/2013	7078	FRIENDS OF AFRICA EDUCATION	2,000.00
Check	08/06/2013	7079	CAMP WINNEBAGO	1,000.00
Check	08/13/2013	7080	ONE CHILD MATTERS	408.00
Check	08/16/2013	7081	FAMILY RESEARCH COUNCIL	10,000 00
Check	08/28/2013	7082	U OF MN FOUNDATION	2,000 00
Check	09/09/2013	7083	BLOOMINGTON ROTARY CLUB FOUNDATION	5,000.00
Check	09/18/2013	7084	COTTEY COLLEGE	300.00
Check	09/18/2013	7085	INTERNATIONAL VILLAGE CLINIC	200.00
Check	10/17/2013	7104	HENNEPIN TECHNICAL COLLEGE FOUNDATION	10,000.00
Check	10/17/2013	7105	URBAN VENTURES	10,000.00
Check	10/24/2013	7106	PRISON FELLOWSHIP/ANGEL TREE	5,000.00
Check	11/04/2013	7109	BOYS & GIRLS CLUB OF METRO DENVER	1,500.00
Check	11/04/2013	7110	RONALD MCDONALD HOUSE CHARITIES OF DENVER	1,000.00
Check	11/04/2013	7111	MOUNT OLIVET LUTHERAN CHURCH	1,000.00
Check	11/04/2013	7112	HOPE BRIDGE CHURCH	2,475.00
Check	11/04/2013	7113	MINNEHAHA ACADEMY	15,000.00
Check	11/04/2013	7114	MINNEHAHA ACADEMY	25.00
Check	11/04/2013	7115	MINNEHAHA ACADEMY	50.00
Check	11/04/2013	7116	MINNEHAHA ACADEMY	50.00

Sundet Foundation
Transaction Detail By Account
January through December 2013

Type	Date	Num	Name	Paid Amount
Check	11/04/2013	7117	VENTURE NORTH BIKE WALK & COFFEE	2,000.00
Check	11/04/2013	7118	WOODDALE CHURCH	8,000.00
Check	11/04/2013	7119	NAVIGATORS	2,000.00
Check	11/04/2013	7120	NAVIGATORS	2,000.00
Check	11/04/2013	7121	CAMPUS CRUSADE FOR CHRIST	2,000.00
Check	11/04/2013	7122	INTERNATIONAL FOUNDATION	2,000.00
Check	11/04/2013	7123	CHRIST PRESBYTERIAN CHURCH	2,000.00
Check	11/04/2013	7124	COLONIAL CHURCH OF EDINA	2,000.00
Check	11/04/2013	7125	METHODIST HEALTH FOUNDATION	1,000 00
Check	11/04/2013	7127	MAYO CLINIC	2,000.00
Check	11/04/2013	7128	CAN DO CANINES	2,000.00
Check	11/04/2013	7129	URBAN VENTURES	2,000.00
Check	11/04/2013	7130	VENTURE NORTH BIKE WALK & COFFEE	2,000 00
Check	11/04/2013	7131	BAYLOR COLLEGE OF MEDICINE	2,000 00
Check	11/04/2013	7132	MINNESOTA MEDICAL FOUNDATION ANETHESIA	1,000.00
Check	11/21/2013	7133	VISION TRUST	1,260.00
Check	12/04/2013	7134	MINNESOTA PUBLIC RADIO	750.00
Check	12/04/2013	7135	WAYZATA COMMUNITY CHURCH	500.00
Check	12/04/2013	7136	BOYS & GIRLS CLUB OF THE TWIN CITIES	750.00
Check	12/04/2013	7137	U OF M EQUINE CENTER	3,000.00
Check	12/04/2013	7138	EQUITARIAN INITIATIVE	11,000.00
Check	12/05/2013	7139	ABBOTT NORTHWESTERN HOSPITAL FNDTN	300 00
Check	12/05/2013	7140	ALIVE GLOBAL	200.00
Check	12/05/2013	7141	ALPHA GAMMA RHO EDUCATION FOUNDATION	5,000.00
Check	12/05/2013	7142	ALPHA GAMMA RHO LAMBDA CHPT	4,000.00
Check	12/05/2013	7143	ALPHA ZETA FOUNDATION	100.00
Check	12/05/2013	7144	AMERICAN CANCER SOCIETY	300.00
Check	12/05/2013	7145	CAMPUS CRUSADE FOR CHRIST	1,200 00
Check	12/05/2013	7146	CAMPUS CRUSADE FOR CHRIST	600 00
Check	12/05/2013	7147	BILLY GRAHAM EVANGELISTIC ASSOC	500 00
Check	12/05/2013	7148	BOLDER OPTIONS	400 00
Check	12/05/2013	7149	CAMP WINNEBAGO	1,000.00
Check	12/05/2013	7150	JESUS FILM PROJECT	1,000.00
Check	12/05/2013	7151	CAMPUS CRUSADE FOR CHRIST	2,200.00
Check	12/05/2013	7152	CBMC NORTHLAND	100.00
Check	12/05/2013	7153	CENTER OF THE AMERICAN EXPERIMENT	200.00
Check	12/05/2013	7154	CHRISTIAN NETWORK TEAM	500.00
Check	12/05/2013	7155	FAMILY HOPE SERVICES	1,000.00
Check	12/05/2013	7156	HOUSTON COUNTY HISTORICAL SOCIETY	2,000.00
Check	12/05/2013	7157	INTERNATIONAL FOUNDATION	5,000.00
Check	12/05/2013	7158	INTERNATIONAL FOUNDATION	5,000.00
Check	12/05/2013	7159	KOINONIA HOUSE	400.00
Check	12/05/2013	7160	KTCA TC PUBLIC TELEVISION	20,000 00
Check	12/05/2013	7161	KTIS RADIO	2,000.00

Sundet Foundation
Transaction Detail By Account
January through December 2013

Type	Date	Num	Name	Paid Amount
Check	12/05/2013	7162	LUTHER SEMINARY	10,000.00
Check	12/05/2013	7163	LUTHERAN SOCIAL SERVICE OF MN	500.00
Check	12/05/2013	7164	THE MacLAURIN INSTITUTE	10,000.00
Check	12/05/2013	7165	MINNEHAHA ACADEMY	88,000.00
Check	12/05/2013	7166	MINNEHAHA ACADEMY	2,000 00
Check	12/05/2013	7167	MINNEHAHA ACADEMY	1,000.00
Check	12/05/2013	7168	MINNEHAHA ACADEMY	2,500.00
Check	12/05/2013	7169	MN HISTORICAL SOCIETY	10,000 00
Check	12/05/2013	7170	MINNESOTA PUBLIC RADIO	300 00
Check	12/05/2013	7171	MINNESOTA VETERANS	300 00
Check	12/05/2013	7172	MT CARMEL MINISTRIES	10,000 00
Check	12/05/2013	7173	Plymouth Christian Youth Center	1,000.00
Check	12/05/2013	7174	REBUILD RESOURCES	300 00
Check	12/05/2013	7175	RECLAIM RESOURCES	1,000.00
Check	12/05/2013	7176	SEARCH MINISTRIES	1,500.00
Check	12/05/2013	7177	ST JOHN'S LUTHERAN FOUNDATION	1,000.00
Check	12/05/2013	7178	ST JOHN'S LUTHERAN FOUNDATION	3,000.00
Check	12/05/2013	7180	FRIENDS OF EASTCLIFF	500.00
Check	12/05/2013	7181	U OF M AG FUTURE FUND	500.00
Check	12/05/2013	7182	U OF MN FOUNDATION	10,000.00
Check	12/05/2013	7183	URBAN VENTURES	10,000.00
Check	12/05/2013	7184	WCTS RADIO	1,000.00
Check	12/05/2013	7185	YMCA	1,000.00
Check	12/05/2013	7186	YWAM MADISON	1,000 00
Check	12/05/2013	7187	YOUNG LIFE	1,000.00
Check	12/05/2013	7188	YOUTH FORUM	200.00
Check	12/12/2013	7189	AUGSBURG COLLEGE	20,000.00
Check	12/12/2013	7190	COURAGE KENNY FOUNDATION	25,000.00
Check	12/12/2013	7191	FATHERS FOR CHRIST	5,000.00
Check	12/12/2013	7192	FOCUS ON THE FAMILY	2,000.00
Check	12/12/2013	7193	GIANTS OF THE EARTH HERITAGE CENTER	20,000.00
Check	12/12/2013	7194	IN TOUCH MINISTRIES	2,000.00
Check	12/12/2013	7195	INSTITUTE OF LUTHERAN THEOLOGY	500 00
Check	12/12/2013	7196	NAVIGATORS	9,000.00
Check	12/12/2013	7197	NEW HORIZON FOUNDATION	1,000.00
Check	12/12/2013	7198	ST JOHN'S LUTHERAN FOUNDATION	6,000.00
Check	12/12/2013	7199	TURNING POINT MINISTRY	1,000 00
Check	12/12/2013	7200	U OF MN FOUNDATION	139,825 00
Check	12/12/2013	7201	SOUTHCENTRAL MN YOUTH FOR CHRIST	2,000.00
Check	12/12/2013	7202	NORWAY HOUSE	20,000 00
Check	12/12/2013	7203	SPRING GROVE COMMERCIAL CLUB	10,000.00
Check	12/12/2013	7204	FELLOWSHIP OF CHRISTIAN ATHLETES	2,000.00
Check	12/12/2013	7205	TRINITY SCHOLARSHIP ENDOWMENT FUND	48,441.00
Check	12/16/2013	7206	CHARLES SCHWAB / FBO TENTMAKER FOUNDATION	2,000.00

Sundet Foundation

Transaction Detail By Account

January through December 2013

Type	Date	Num	Name	Paid Amount
Check	12/16/2013	7207	LUTHER SEMINARY	1,000 00
Check	12/18/2013	7208	GOLISANO CHILDREN'S MUSEUM OF NAPLES	1,000.00
Check	12/18/2013	7209	SALVATION ARMY	1,000.00
Check	12/18/2013	7210	MINNEHAHA ACADEMY	116,000.00
Check	12/19/2013	7211	CHILDREN'S SHELTER OF CEBU	5,000.00
Check	12/19/2013	7212	CAMPUS CRUSADE FOR CHRIST	1,000 00
Check	12/19/2013	7213	MOUNTAIN MINISTRIES	1,000.00
Check	12/19/2013	7214	PRISON FELLOWSHIP	1,000.00
Total 5000 DONATION EXPENSE				820,429.00
5100 · SCHOLARSHIP EXPENSE				
Check	09/24/2013	7086	SCHOOL OF THE ART INST OF CHICAGO	500.00
Check	09/24/2013	7087	UNIVERSITY OF MN - DULUTH	500.00
Check	09/24/2013	7089	LUTHER COLLEGE	500.00
Check	09/24/2013	7090	LUTHER COLLEGE	500.00
Check	09/24/2013	7091	GUSTAVUS ADOLPHUS	500.00
Check	09/24/2013	7092	CONCORDIA	500.00
Check	09/24/2013	7093	WINONA STATE UNIVERSITY	500.00
Check	09/24/2013	7094	WINONA STATE UNIVERSITY	500.00
Check	09/24/2013	7095	NORTHWESTERN COLLEGE	500.00
Check	09/24/2013	7097	U OF WISC-RIVER FALLS	500.00
Check	09/24/2013	7098	U OF WISC-RIVER FALLS	500.00
Check	09/24/2013	7099	ROCHESTER COMMUNITY TECH COLLEGE	500.00
Check	09/24/2013	7100	HAMLINE UNIVERSITY	500.00
Check	09/24/2013	7101	WINONA STATE UNIVERSITY	500.00
Check	09/24/2013	7102	VITERBO UNIV	500.00
Check	10/29/2013	7107	MAYO CLINIC, COLLEGE OF MEDICINE	500.00
Total 5100 · SCHOLARSHIP EXPENSE				8,000.00

Prepared for:
SUNDET FOUNDATION
7556 WASHINGTON AVE S
EDEN PRAIRIE MN 55344-3705

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account: 308-42155

Prepared by
C. WALL, T. FARLEY & J LARSON
RBC WEALTH MANAGEMENT
Phone 952/476-3700
Toll-Free 800/284-2321
Fax 952/476-3750

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Term Unknown									
*	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY. 0 ORIGINAL COST 0.00 DISTRIBUTIONS· 1619 FACTORS. PURCHASE 1.00000000 SALE: 0 TOTAL LTD G/L. 0 CUSIP. 36214PP53 Price Indicator: N	N/A	N/A	N/A	01/15/13	0.02	0.25	N/A
*	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY. 0 ORIGINAL COST. 0.00 DISTRIBUTIONS 1619 FACTORS· PURCHASE· 1.00000000 SALE. 0 TOTAL LTD G/L 0 CUSIP 36214PP53 Price Indicator· N	N/A	N/A	N/A	02/15/13	0.02	0.25	N/A
*	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY 0 ORIGINAL COST 0.00 DISTRIBUTIONS· 1619 FACTORS· PURCHASE 1.00000000 SALE 0 TOTAL LTD G/L 0 CUSIP 36214PP53 Price Indicator· N	N/A	N/A	N/A	03/15/13	0.02	0.25	N/A

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account: 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY: 0 ORIGINAL COST: 0.00 DISTRIBUTIONS: 1619 FACTORS: PURCHASE 1.00000000 SALE: 0 TOTAL LTD G/L: 0 CUSIP 36214PP53 Price Indicator: N	N/A	N/A	N/A	04/15/13	0.02	0.25	N/A
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY: 0 ORIGINAL COST: 0.00 DISTRIBUTIONS: 1619 FACTORS. PURCHASE: 1.00000000 SALE: 0 TOTAL LTD G/L 0 CUSIP. 36214PP53 Price Indicator: N	N/A	N/A	N/A	05/15/13	0.02	0.26	N/A
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY 0 ORIGINAL COST 0 00 DISTRIBUTIONS. 1619 FACTORS: PURCHASE 1.00000000 SALE 0 TOTAL LTD G/L: 0 CUSIP 36214PP53 Price Indicator. N	N/A	N/A	N/A	06/17/13	0.02	0.26	N/A

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY. 0 ORIGINAL COST: 0.00 DISTRIBUTIONS 1619 FACTORS· PURCHASE· 1.00000000 SALE. 0 TOTAL LTD G/L 0 CUSIP 36214PP53 Price Indicator N	N/A	N/A	N/A	07/15/13	0.02	0.26	N/A
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY 0 ORIGINAL COST. 0.00 DISTRIBUTIONS· 1619 FACTORS: PURCHASE. 1.00000000 SALE 0 TOTAL LTD G/L· 0 CUSIP 36214PP53 Price Indicator. N	N/A	N/A	N/A	08/15/13	0.02	0 27	N/A
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY· 0 ORIGINAL COST. 0.00 DISTRIBUTIONS: 1619 FACTORS PURCHASE. 1 00000000 SALE 0 TOTAL LTD G/L· 0 CUSIP· 36214PP53 Price Indicator· N	N/A	N/A	N/A	09/16/13	0.02	0.27	N/A

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account. 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY. 0 ORIGINAL COST: 0.00 DISTRIBUTIONS 1619 FACTORS PURCHASE: 1.00000000 SALE. 0 TOTAL LTD G/L: 0 CUSIP 36214PP53 Price Indicator N	N/A	N/A	N/A	10/15/13	0.02	0.27	N/A
✱	0	G N M A PASS THRU POOL 112144X 12 000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY 0 ORIGINAL COST. 0.00 DISTRIBUTIONS: 1619 FACTORS: PURCHASE. 1.00000000 SALE: 0 TOTAL LTD G/L. 0 CUSIP. 36214PP53 Price Indicator: N	N/A	N/A	N/A	11/15/13	0 02	0.27	N/A
✱	0	G N M A PASS THRU POOL 112144X 12 000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY: 0 ORIGINAL COST. 0.00 DISTRIBUTIONS: 1619 FACTORS PURCHASE: 1 00000000 SALE. 0 TOTAL LTD G/L 0 CUSIP. 36214PP53 Price Indicator: N	N/A	N/A	N/A	12/16/13	0.02	0.28	N/A
		Term Unknown Subtotal			N/A			3.14	N/A
	Short Term								
	100,000	BANK INDIA NEW YORK N Y 0.350% DUE 10/16/2013 CUSIP. 06278CCH6	07/09/13	100.00	100,000.00	10/16/13	100 00	100,000.00	0.00

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account. 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
	100,000	BANK OF CHINA NEW YORK CITY 0 250% DUE 10/17/2013 CUSIP 06426N2Q4	07/09/13	100.00	100,000.00	10/17/13	100.00	100,000 00	0.00
	100,000	MIZUHO BK USA 0.200% DUE 10/17/2013 CUSIP. 60688MAE4	07/09/13	100.00	100,000 00	10/17/13	100 00	100,000.00	0.00
	100,000	CITIBANK NATIONAL ASSOCIATION 0.200% DUE 11/18/2013 CUSIP 17312QZX0	07/09/13	100.00	100,000.00	11/18/13	100.00	100,000.00	0.00
		Short Term Subtotal			400,000.00			400,000.00	0.00
Long Term									
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY 4 ORIGINAL COST: 0.00 FACTORS: PURCHASE: 0.00010000 SALE: 0.0001 TOTAL LTD G/L: 2.60332 CUSIP. 36214PP53	03/27/91	0.00	0.95	01/15/13	100.01	3.56	2.60
✱	0	G N M A PASS THRU POOL 392107X 7 000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY. 0 ORIGINAL COST. 0.00 DISTRIBUTIONS: 0 FACTORS. PURCHASE: 0.00001218 SALE 0 TOTAL LTD G/L: 0.00278 CUSIP 36205JR49	06/07/94	0.00	0.29	01/15/13	99.42	0.30	0.00

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
✱	0	BANC OF AMERICA FUNDING CORP 7.000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY 3051 ORIGINAL COST 2,989.00 FACTORS· PURCHASE 0 01000000 SALE: 0.01 TOTAL LTD G/L. -1511.02785 CUSIP. 05953LAD1	02/27/08	0.98	2,989.67	01/25/13	48.47	1,478.65	-1,511.02
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY 4 ORIGINAL COST. 0.00 FACTORS· PURCHASE: 0.00010000 SALE: 0.0001 TOTAL LTD G/L: 2.63011 CUSIP· 36214PP53	03/27/91	0.00	0 96	02/15/13	100.03	3.60	2 63
✱	0	G N M A PASS THRU POOL 392107X 7.000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY: 0 ORIGINAL COST 0.00 DISTRIBUTIONS. 0 FACTORS. PURCHASE: 0.00001218 SALE 0 TOTAL LTD G/L. 0.00081 CUSIP· 36205JR49	06/07/94	0.00	0 29	02/15/13	98.77	0.30	0.00
✱	0	BANC OF AMERICA FUNDING CORP 7.000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY. 3314 ORIGINAL COST 3,247 00 FACTORS. PURCHASE. 0.01090000 SALE· 0 0109 TOTAL LTD G/L -2863.88717 CUSIP: 05953LAD1	02/27/08	1.07	3,247 44	02/25/13	11.57	383.56	-2,863.88

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account. 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
✶	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY 4 ORIGINAL COST: 0.00 FACTORS PURCHASE 0.00010000 SALE. 0.0001 TOTAL LTD G/L 2 66003 CUSIP: 36214PP53	03/27/91	0.00	0.97	03/15/13	100.03	3.64	2.66
✶	0	G N M A PASS THRU POOL 392107X 7.000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY: 0 ORIGINAL COST 0.00 DISTRIBUTIONS 0 FACTORS: PURCHASE: 0.00001218 SALE: 0 TOTAL LTD G/L: 0 00908 CUSIP: 36205JR49	06/07/94	0.00	0.30	03/15/13	101.47	0.31	0.00
✶	0	BANC OF AMERICA FUNDING CORP 7.000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY: 2358 ORIGINAL COST 2,311.00 FACTORS: PURCHASE: 0.00770000 SALE. 0.0077 TOTAL LTD G/L: -1061.36184 CUSIP. 05953LAD1	02/27/08	0.76	2,311.05	03/25/13	52.99	1,249.69	-1,061.36
✶	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY: 4 ORIGINAL COST 0.00 FACTORS PURCHASE. 0.00010000 SALE 0.0001 TOTAL LTD G/L: 2.68531 CUSIP 36214PP53	03/27/91	0.00	0 99	04/15/13	100.01	3.68	2.68

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account: 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
*	0	G N M A PASS THRU POOL 392107X 7 000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY: 0 ORIGINAL COST: 0 00 DISTRIBUTIONS 0 FACTORS PURCHASE: 0.00001218 SALE 0 TOTAL LTD G/L: 0.00711 CUSIP: 36205JR49	06/07/94	0.00	0.30	04/15/13	100.81	0.31	0 00
	25,000	JOHN HANCOCK LIFE INSURANCE CO 4.550% DUE 04/15/2013 WR/NR CUSIP: 41013MMA5	04/10/03	100.00	25,000.00	04/15/13	100.00	25,000.00	0.00
*	0	BANC OF AMERICA FUNDING CORP 7.000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY 2788 ORIGINAL COST 2,732.00 FACTORS. PURCHASE: 0.00910000 SALE. 0.0091 TOTAL LTD G/L. -1354.71922 CUSIP. 05953LAD1	02/27/08	0 90	2,732.23	04/25/13	49.41	1,377.52	-1,354.71
	250,000	AVON PRODUCTS INC 4.625% DUE 05/15/2013 WR/NR ORIGINAL COST 257,462.50 PREMIUM AMORTIZED 7,462.50 ORIGINAL PRICE: 102.99 CUSIP: 054303AQ5	04/11/12	100 00	250,000.00	05/15/13	100.00	250,000.00	0.00
	25,000	BOEING CAPITAL CORP 4.750% DUE 05/15/2013 WR/NR CUSIP. 09700PDL9	05/23/03	100.00	25,000.00	05/15/13	100 00	25,000 00	0 00

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account. 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY. 4 ORIGINAL COST 1.00 FACTORS. PURCHASE. 0 00010000 SALE· 0.0001 TOTAL LTD G/L 2 71239 CUSIP. 36214PP53	03/27/91	0 00	1.00	05/15/13	99 99	3.71	2.71
✱	0	G N M A PASS THRU POOL 392107X 7.000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY· 0 ORIGINAL COST: 0.00 DISTRIBUTIONS: 0 FACTORS· PURCHASE: 0.00001218 SALE. 0 TOTAL LTD G/L: 0.00514 CUSIP· 36205JR49	06/07/94	0.00	0.30	05/15/13	100.16	0.31	0.00
✱	0	BANC OF AMERICA FUNDING CORP 7.000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY: 4532 ORIGINAL COST: 4,440.00 FACTORS. PURCHASE 0 01490000 SALE 0.0149 TOTAL LTD G/L -4440.93553 CUSIP 05953LAD1	02/27/08	1.46	4,440.93	05/25/13	0.00	0.00	-4,440.93
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY 4 ORIGINAL COST 1.00 FACTORS: PURCHASE 0.00010000 SALE. 0.0001 TOTAL LTD G/L· 2.73904 CUSIP. 36214PP53	03/27/91	0.00	1.01	06/17/13	99.95	3.75	2.73

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account. 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
✱	0	G N M A PASS THRU POOL 392107X 7.000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY. 0 ORIGINAL COST: 0.00 DISTRIBUTIONS 0 FACTORS· PURCHASE. 0.00001258 SALE: 0 TOTAL LTD G/L. 0.00342 CUSIP 36205JR49	06/07/94	0.00	0.30	06/17/13	99.60	0.31	0.00
✱	0	BANC OF AMERICA FUNDING CORP 7.000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY 952 ORIGINAL COST: 932.00 FACTORS· PURCHASE· 0 00310000 SALE. 0.0031 TOTAL LTD G/L. -932 78155 CUSIP· 05953LAD1	02/27/08	0.31	932.78	06/25/13	0.00	0.00	-932.78
✱	0	G N M A PASS THRU POOL 112144X 12 000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY· 4 ORIGINAL COST: 1.00 FACTORS PURCHASE 0 00010000 SALE 0.0001 TOTAL LTD G/L 2.76858 CUSIP. 36214PP53	03/27/91	0.00	1.02	07/15/13	99.91	3.79	2.76
✱	0	G N M A PASS THRU POOL 392107X 7.000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY: 0 ORIGINAL COST. 0.00 DISTRIBUTIONS· 0 FACTORS· PURCHASE. 0.00001258 SALE. 0 TOTAL LTD G/L 0.0012 CUSIP. 36205JR49	06/07/94	0.00	0.30	07/15/13	98 88	0.31	0 00

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account. 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
✱	0	BANC OF AMERICA FUNDING CORP 7 000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY: 2036 ORIGINAL COST: 1,995 00 FACTORS PURCHASE 0.00660000 SALE: 0.0066 TOTAL LTD G/L. -1284 24179 CUSIP: 05953LAD1	02/27/08	0.66	1,995.52	07/25/13	34.93	711.28	-1,284.24
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY 4 ORIGINAL COST 1 00 FACTORS PURCHASE: 0 00010000 SALE: 0.0001 TOTAL LTD G/L: 2.79787 CUSIP. 36214PP53	03/27/91	0.00	1.03	08/15/13	100.10	3.83	2.79
✱	0	G N M A PASS THRU POOL 392107X 7.000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY 0 ORIGINAL COST: 0.00 DISTRIBUTIONS: 0 FACTORS PURCHASE: 0.00001258 SALE 0 TOTAL LTD G/L 0.00948 CUSIP 36205JR49	06/07/94	0.00	0.31	08/15/13	101.51	0.32	0 00
✱	0	BANC OF AMERICA FUNDING CORP 7.000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY: 349 ORIGINAL COST 342.00 FACTORS. PURCHASE: 0.00110000 SALE: 0.0011 TOTAL LTD G/L -342.46201 CUSIP: 05953LAD1	02/27/08	0.11	342.46	08/25/13	0.00	0.00	-342.46

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account. 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
✱	0	G N M A PASS THRU POOL 112144X 12 000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY. 4 ORIGINAL COST: 1.00 FACTORS PURCHASE 0.00010000 SALE: 0.0001 TOTAL LTD G/L: 2.82916 CUSIP 36214PP53	03/27/91	0 00	1 04	09/16/13	100 04	3.87	2 82
✱	0	G N M A PASS THRU POOL 392107X 7.000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY: 0 ORIGINAL COST 0.00 DISTRIBUTIONS. 0 FACTORS PURCHASE: 0.00001258 SALE: 0 TOTAL LTD G/L: -749.36249 CUSIP: 36205JR49	06/07/94	3.00	749.68	09/16/13	100.87	0.32	-749 36
	25,000	LION CONNECTICUT HOLDINGS INC 6.750% DUE 09/15/2013 WR/NR ORIGINAL COST: 25,003.69 PREMIUM AMORTIZED. 3.69 ORIGINAL PRICE 102.81 CUSIP 008117AD5	12/09/98	100.00	25,000.00	09/16/13	100.00	25,000.00	0.00
✱	0	BANC OF AMERICA FUNDING CORP 7 000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY 1510 ORIGINAL COST. 1,479.00 FACTORS. PURCHASE: 0.00490000 SALE: 0.0049 TOTAL LTD G/L. -1059.04541 CUSIP: 05953LAD1	02/27/08	0 49	1,479.51	09/25/13	27.85	420.47	-1,059 04
	50,000	HOUSEHOLD FINANCE CORP 3.858% DUE 10/10/2013 WR/NR CUSIP 44181EYD4	10/14/03	100.00	50,000.00	10/10/13	100.00	50,000.00	0.00

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY: 4 ORIGINAL COST: 1.00 FACTORS: PURCHASE: 0.00010000 SALE 0 0001 TOTAL LTD G/L 2.85626 CUSIP 36214PP53	03/27/91	0.00	1.05	10/15/13	99.96	3.91	2.85
✱	0	G N M A PASS THRU POOL 392107X 7.000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY. 0 ORIGINAL COST 0.00 DISTRIBUTIONS. 0 FACTORS PURCHASE: 0.00001258 SALE: 0 TOTAL LTD G/L: 0.00554 CUSIP 36205JR49	06/07/94	0 00	0.31	10/15/13	100.23	0.32	0 00
✱	0	BANC OF AMERICA FUNDING CORP 7 000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY. 208 ORIGINAL COST: 203.00 FACTORS: PURCHASE: 0.00060000 SALE. 0.0006 TOTAL LTD G/L. -203 60746 CUSIP: 05953LAD1	02/27/08	0.07	203 60	10/25/13	0.00	0.00	-203 60
✱	0	G N M A PASS THRU POOL 112144X 12 000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY 4 ORIGINAL COST. 1.00 FACTORS. PURCHASE 0.00010000 SALE: 0.0001 TOTAL LTD G/L: 2.8953 CUSIP 36214PP53	03/27/91	0.00	1 06	11/15/13	100 11	3.96	2.89

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account: 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
✱	0	G N M A PASS THRU POOL 392107X 7.000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY: 0 ORIGINAL COST 0.00 DISTRIBUTIONS 0 FACTORS: PURCHASE 0.00001299 SALE. 0 TOTAL LTD G/L 0.00381 CUSIP: 36205JR49	06/07/94	0.00	0 31	11/15/13	99.69	0.32	0 00
✱	0	BANC OF AMERICA FUNDING CORP 7.000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY. 382 ORIGINAL COST· 374 00 FACTORS. PURCHASE 0.00120000 SALE. 0.0012 TOTAL LTD G/L -374.39307 CUSIP. 05953LAD1	02/27/08	0.12	374.39	11/25/13	0.00	0.00	-374.39
✱	0	G N M A PASS THRU POOL 112144X 12.000% DUE 02/15/2015 REAL ESTATE FINANCING, IN ADJUSTED QUANTITY 4 ORIGINAL COST. 1.00 FACTORS. PURCHASE· 0.00010000 SALE· 0.0001 TOTAL LTD G/L 2.91421 CUSIP. 36214PP53	03/27/91	0.00	1.07	12/16/13	100 02	3.99	2.91
✱	0	G N M A PASS THRU POOL 392107X 7.000% DUE 05/15/2024 COUNTRYWIDE FUNDING CORPO ADJUSTED QUANTITY 0 ORIGINAL COST· 0 00 DISTRIBUTIONS 0 FACTORS: PURCHASE 0 00001299 SALE 0 TOTAL LTD G/L. 0.0016 CUSIP: 36205JR49	06/07/94	0.00	0.31	12/16/13	98.99	0.32	0.00

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account· 308-42155

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
345.4230	CAPITAL INCOME BUILDER FD CL F-1 SYMBOL: CIBFX	06/02/03	43 62	15,067.35	12/18/13	57.90	20,000.00	4,932.64
337.1150	GROWTH FUND AMERICA INC CLASS A SYMBOL. AGTHX	12/17/93	13 04	4,394.30	12/18/13	41.96	14,145.35	9,751.04
738.2680	GROWTH FUND AMERICA INC CLASS A SYMBOL AGTHX	12/31/94	12.59	9,298.47	12/18/13	41.96	30,977.73	21,679.25
1,307.8390	GROWTH FUND AMERICA INC CLASS A SYMBOL: AGTHX	12/31/95	15.05	19,682.99	12/18/13	41.96	54,876 93	35,193 93
* 0	BANC OF AMERICA FUNDING CORP 7.000% DUE 10/25/2037 SERIES 2007-08 CL 2A1 N/A/D ADJUSTED QUANTITY· 1010 ORIGINAL COST: 989.00 FACTORS· PURCHASE· 0.00330000 SALE· 0.0033 TOTAL LTD G/L -989.62171 CUSIP: 05953LAD1	02/27/08	0.33	989.62	12/25/13	0 00	0.00	-989.62
	Long Term Subtotal			446,247 46			500,670.22	54,422.50

Schedule of Realized Gains and Losses

From 01/01/2013 through 12/31/2013
As of December 31, 2013
For Account: 308-42155

	Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Report Total					846,247.46			900,673.36	54,422.50

Realized Gains or Losses

Short Term	0.00
Long Term	54,422 50
Term Unknown	0.00

Short Term includes assets held 12 months or less
Long Term includes assets held longer than 12 months + 1 day

✶ = Return of Principal