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Form **990**

# Return of Organization Exempt From Income Tax

OMB No 1545-0047

# 2013

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public.  
▶ Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Open to Public Inspection

**A** For the 2013 calendar year, or tax year beginning and ending

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>BELWIN CONSERVANCY</b>		<b>D</b> Employer identification number <b>41-0967891</b>
	Doing Business As		<b>E</b> Telephone number <b>651-436-5189</b>
	Number and street (or P O box if mail is not delivered to street address)	Room/suite	<b>G</b> Gross receipts \$ <b>742,827.</b>
	<b>1660 S. HWY 100 PARKDALE PLAZA</b>		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	City or town, state or province, country, and ZIP or foreign postal code <b>ST. LOUIS PARK, MN 55416</b>		<b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No
<b>F</b> Name and address of principal officer: <b>DAVID HARTWELL</b> <b>1660 S. HWY 100, SUITE 426, ST. LOUIS PARK,</b>			<b>H(c)</b> Group exemption number ▶
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)( ) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
<b>J</b> Website: ▶ <b>WWW.BELWIN.ORG</b>			
<b>K</b> Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			<b>L</b> Year of formation <b>1970</b> <b>M</b> State of legal domicile <b>MN</b>

**Part I Summary**

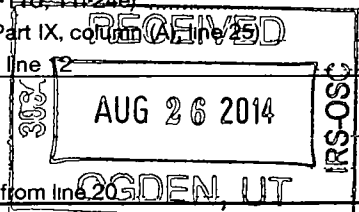
<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>DEDICATED TO PRESERVATION, RESTORATION AND APPRECIATION OF OUR NATURAL WORLD. IT OWNS</b>	
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets	
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>7</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>7</b>
	<b>5</b> Total number of individuals employed in calendar year 2013 (Part V, line 2a)	<b>11</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>0</b>
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>0.</b>
<b>7b</b> Net unrelated business taxable income from Form 990-T, line 34	<b>0.</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	Prior Year: <b>1,269,204.</b> Current Year: <b>704,059.</b>
	<b>9</b> Program service revenue (Part VIII, line 2g)	<b>0.</b> <b>0.</b>
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>-173,556.</b> <b>10,501.</b>
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>15,293.</b> <b>26,629.</b>
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>1,110,941.</b> <b>741,189.</b>
	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>0.</b> <b>0.</b>
<b>Expenses</b>	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	<b>0.</b> <b>0.</b>
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>314,780.</b> <b>335,424.</b>
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	<b>0.</b> <b>0.</b>
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>139,719.</b>	
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>1,056,173.</b> <b>318,580.</b>
	<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>1,370,953.</b> <b>654,004.</b>
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<b>-260,012.</b> <b>87,185.</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	Beginning of Current Year: <b>12,188,189.</b> End of Year: <b>12,271,571.</b>
	<b>21</b> Total liabilities (Part X, line 26)	<b>1,581,448.</b> <b>1,577,642.</b>
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<b>10,606,741.</b> <b>10,693,929.</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer	Date <b>8/18/14</b>
	<b>DAVID HARTWELL, CHAIRMAN</b> Type or print name and title	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>JOANNE KLETSCHER</b>	Preparer's signature <i>Joanne Kletscher</i>
	Firm's name ▶ <b>BURR OAK GROUP, INC.</b> Firm's address ▶ <b>1660 S. HWY 100 PARKDALE 426 ST. LOUIS PARK, MN 55416</b>	Date <b>8/14/14</b> Check if self-employed <input type="checkbox"/> PTIN <b>P01084498</b> Firm's EIN ▶ <b>41-1834878</b> Phone no <b>952.512.1165</b>

SCANNED SEP 11 2014



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Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

X

1 Briefly describe the organization's mission: ORGANIZATION DEDICATED TO PRESERVATION, RESTORATION AND APPRECIATION OF OUR NATURAL WORLD. BELWIN OWNS APPROXIMATELY 1400 ACRES OF LAND IN THE AFTON, WEST LAKE LAND TOWNSHIP AND LAKE LAND, MN. BELWIN COMPRISES ONE OF THE LARGEST PRIVATELY OWNED NATURE PRESERVES IN THE TWIN CITIES

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? If "Yes," describe these new services on Schedule O. Yes No X

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? If "Yes," describe these changes on Schedule O. Yes No X

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code ) (Expenses \$ 300,727. including grants of \$ ) (Revenue \$ ) ECOLOGICAL RESTORATION/ENVIRONMENTAL EDUCATION - RESTORATION OF NATURAL COMMUNITIES THAT ONCE FLOURISHED IN THE ST. CROIX VALLEY, BUT ARE NOW ENDANGERED DUE TO HABITAT FRAGMENTATION, DEVELOPMENT ETC. VISITORS OF ALL AGES COME TO WALK THE 22 MILES OF TRAILS OF NATURAL LANDSCAPE ON MORE THAN 1300 ACRES. MORE THAN 10,000 SUTDENTS, COMPRISED OF EVERY 3RD AND 5TH GRADER IN ST. PAUL SCHOOL DISTRICT, AS WELL AS HIGH SCHOOL STUDENTS,VISIT THE BELWIN CONSERVANCY EACH YEAR WHERE THEY ARE INSTRUCTED BY PROFESSIONAL ENVIRONMENTAL EDUCATORS

4b (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe in Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 300,727.

**Part IV Checklist of Required Schedules**

	Yes	No
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
<b>2</b> Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
<b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
<b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
<b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	X	
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
<b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
<b>10</b> Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
<b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
<b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
<b>b</b> Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
<b>c</b> Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
<b>d</b> Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
<b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
<b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
<b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
<b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
<b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?		X
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
<b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
<b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
<b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
<b>20a</b> Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
<b>b</b> <i>If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?</i>		

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
<b>24b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>24c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>24d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
<b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If so, complete Schedule L, Part II</i>		X
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	X	
<b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Main table with columns for question numbers (1a-14b), Yes, and No. Includes questions about Form 1096, Form W-2G, backup withholding, Form W-3, unrelated business gross income, foreign accounts, prohibited tax shelter transactions, annual gross receipts, and charitable trusts.

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
<b>1b</b>	Enter the number of voting members included in line 1a, above, who are independent.		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b>	Did the organization have members or stockholders?		X
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
<b>7b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
<b>8a</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body?	X	
<b>8b</b>	b Each committee with authority to act on behalf of the governing body?	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		X
<b>10b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>11b</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13.	X	
<b>12b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>12c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.	X	
<b>13</b>	Did the organization have a written whistleblower policy?	X	
<b>14</b>	Did the organization have a written document retention and destruction policy?	X	
<b>15a</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official		X
<b>15b</b>	b Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		X
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>16b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed **MN**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website  Another's website  Upon request  Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **▶**  
**JOANNE KLETSCHER - 952-512-1165**  
**1660 S. HWY 100 STE 426, ST. LOUIS PARK, MN 55416**





**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1 a</b> Federated campaigns	<b>1a</b>					
	<b>b</b> Membership dues	<b>1b</b>					
	<b>c</b> Fundraising events	<b>1c</b>					
	<b>d</b> Related organizations	<b>1d</b>					
	<b>e</b> Government grants (contributions)	<b>1e</b>	133,722.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	570,337.				
	<b>g</b> Noncash contributions included in lines 1a-1f \$						
	<b>h Total.</b> Add lines 1a-1f			704,059.			
	<b>Program Service Revenue</b>	<b>Business Code</b>					
<b>2 a</b>							
<b>b</b>							
<b>c</b>							
<b>d</b>							
<b>e</b>							
<b>f</b> All other program service revenue							
<b>g Total.</b> Add lines 2a-2f							
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)			5,339.		5,339.	
	<b>4</b> Income from investment of tax-exempt bond proceeds						
	<b>5</b> Royalties						
	<b>6 a</b> Gross rents	(i) Real	(ii) Personal				
		<b>b</b> Less: rental expenses					
		<b>c</b> Rental income or (loss)					
		<b>d</b> Net rental income or (loss)			16,200.		16,200.
	<b>7 a</b> Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		<b>b</b> Less: cost or other basis and sales expenses					
		<b>c</b> Gain or (loss)					
		<b>d</b> Net gain or (loss)			5,162.	5,162.	
	<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	<b>a</b>					
		<b>b</b> Less: direct expenses					
		<b>c</b> Net income or (loss) from fundraising events					
	<b>9 a</b> Gross income from gaming activities. See Part IV, line 19	<b>a</b>					
<b>b</b> Less: direct expenses							
<b>c</b> Net income or (loss) from gaming activities							
<b>10 a</b> Gross sales of inventory, less returns and allowances	<b>a</b>						
	<b>b</b> Less: cost of goods sold						
	<b>c</b> Net income or (loss) from sales of inventory						
<b>Miscellaneous Revenue</b>		<b>Business Code</b>					
<b>11 a</b> <u>IRS</u>			10,429.		10,429.		
<b>b</b>							
<b>c</b>							
<b>d</b> All other revenue							
<b>e Total.</b> Add lines 11a-11d			10,429.				
<b>12 Total revenue.</b> See instructions			741,189.	5,162.	0.	31,968.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	81,426.	44,783.	28,500.	8,143.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	205,094.	119,300.	27,057.	58,737.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	8,120.	4,644.	1,534.	1,942.
9 Other employee benefits	17,461.	10,568.	2,753.	4,140.
10 Payroll taxes	23,323.	13,632.	3,856.	5,835.
11 Fees for services (non-employees):				
a Management				
b Legal	344.		344.	
c Accounting	9,250.		9,250.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O )	48,363.	223.	30,944.	17,196.
12 Advertising and promotion				
13 Office expenses	14,034.	5,583.	4,647.	3,804.
14 Information technology				
15 Royalties				
16 Occupancy	21,836.	10,263.	6,114.	5,459.
17 Travel	16,622.		16,622.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	108,065.	58,476.	26,198.	23,391.
23 Insurance	38,835.	18,628.	10,067.	10,140.
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O )				
a OTHER REPAIRS	26,104.	895.	25,209.	
b VEHICLE REPAIRS	20,357.		20,357.	
c REAL ESTATE TAXES	13,732.	13,732.		
d ALL OTHER	1,038.		106.	932.
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	654,004.	300,727.	213,558.	139,719.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Check here  if following SOP 98-2 (ASC 958-720)

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing	73,297.	<b>1</b>	69,583.
	<b>2</b> Savings and temporary cash investments	123,250.	<b>2</b>	125,297.
	<b>3</b> Pledges and grants receivable, net	13,911.	<b>3</b>	57,950.
	<b>4</b> Accounts receivable, net		<b>4</b>	
	<b>5</b> Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		<b>6</b>	
	<b>7</b> Notes and loans receivable, net	1,554,845.	<b>7</b>	1,549,302.
	<b>8</b> Inventories for sale or use		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges		<b>9</b>	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	<b>10a</b> 13,520,851.		
	<b>b</b> Less: accumulated depreciation	<b>10b</b> 3,051,412.	10,422,886.	<b>10c</b> 10,469,439.
	<b>11</b> Investments - publicly traded securities		<b>11</b>	
	<b>12</b> Investments - other securities. See Part IV, line 11		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11		<b>13</b>	
	<b>14</b> Intangible assets		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11		<b>15</b>	
<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)		12,188,189.	<b>16</b>	12,271,571.
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses	13,091.	<b>17</b>	29,885.
	<b>18</b> Grants payable		<b>18</b>	
	<b>19</b> Deferred revenue	1,549,257.	<b>19</b>	1,538,257.
	<b>20</b> Tax-exempt bond liabilities		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D		<b>21</b>	
	<b>22</b> Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties	19,100.	<b>24</b>	9,500.
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		<b>25</b>	
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25		1,581,448.	<b>26</b>
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>			
	<b>27</b> Unrestricted net assets	264,535.	<b>27</b>	210,570.
	<b>28</b> Temporarily restricted net assets	449,913.	<b>28</b>	523,818.
	<b>29</b> Permanently restricted net assets	9,892,293.	<b>29</b>	9,959,541.
	<b>Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.</b>			
	<b>30</b> Capital stock or trust principal, or current funds		<b>30</b>	
	<b>31</b> Paid-in or capital surplus, or land, building, or equipment fund		<b>31</b>	
	<b>32</b> Retained earnings, endowment, accumulated income, or other funds		<b>32</b>	
	<b>33</b> Total net assets or fund balances	10,606,741.	<b>33</b>	10,693,929.
	<b>34</b> Total liabilities and net assets/fund balances		12,188,189.	<b>34</b>

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	741,189.
2	Total expenses (must equal Part IX, column (A), line 25)	2	654,004.
3	Revenue less expenses Subtract line 2 from line 1	3	87,185.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	10,606,741.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	10,693,926.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?  
 If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant?  
 If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c		X
3a		X
3b		

Form 990 (2013)

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**  
Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

Open to Public Inspection

Name of the organization **BELWIN CONSERVANCY** Employer identification number **41-0967891**

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I      b  Type II      c  Type III - Functionally integrated      d  Type III - Non-functionally integrated
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
 

	Yes	No
(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?		
(ii) A family member of a person described in (i) above?		
(iii) A 35% controlled entity of a person described in (i) or (ii) above?		
- h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
<b>Total</b>									

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1963873.	1085880.	281,845.	1269204.	571,337.	5172139.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>4 Total.</b> Add lines 1 through 3	1963873.	1085880.	281,845.	1269204.	571,337.	5172139.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						284,645.
<b>6 Public support.</b> Subtract line 5 from line 4						4887494.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
<b>7</b> Amounts from line 4	1963873.	1085880.	281,845.	1269204.	571,337.	5172139.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	41,559.	36,884.	18,799.	15,340.	16,200.	128,782.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>11 Total support.</b> Add lines 7 through 10						5300921.
<b>12</b> Gross receipts from related activities, etc. (see instructions)					12	
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	<b>14</b>	92.20	%
<b>15</b> Public support percentage from 2012 Schedule A, Part II, line 14	<b>15</b>	85.72	%
<b>16a 33 1/3% support test - 2013.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>			
<b>b 33 1/3% support test - 2012.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
<b>17a 10% -facts-and-circumstances test - 2013.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
<b>b 10% -facts-and-circumstances test - 2012.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>			
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>			

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support.</b> (Subtract line 7c from line 6)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2012 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2012 Schedule A, Part III, line 17	<b>18</b>	%

**19a 33 1/3% support tests - 2013.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2012.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions



**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**  
▶ **Attach to Form 990.**

▶ **Information about Schedule D (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

OMB No 1545-0047

**2013**  
**Open to Public Inspection**

Name of the organization

**BELWIN CONSERVANCY**

Employer identification number

**41-0967891**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education)  Preservation of an historically important land area

Protection of natural habitat  Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	5
b Total acreage restricted by conservation easements	79.60
c Number of conservation easements on a certified historic structure included in (a)	
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ 1

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ 6

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ 160.

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange programs
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	123,203.	102,016.	111,637.	111,807.	111,807.
b Contributions					
c Net investment earnings, gains, and losses		21,187.	-9,621.	-170.	
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	123,203.	123,203.	102,016.	111,637.	111,807.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment  %
  - b Permanent endowment  %
  - c Temporarily restricted endowment  %
- The percentages in lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i) unrelated organizations
  - (ii) related organizations
- b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

	Yes	No
3a(i)		X
3a(ii)	X	
3b		X

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	9,204,710.			9,204,710.
b Buildings	4,316,141.		3,051,412.	1,264,729.
c Leasehold improvements				
d Equipment				
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				10,469,439.

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements		<b>1</b>
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
	<b>a</b> Net unrealized gains on investments	<b>2a</b>	
	<b>b</b> Donated services and use of facilities	<b>2b</b>	
	<b>c</b> Recoveries of prior year grants	<b>2c</b>	
	<b>d</b> Other (Describe in Part XIII.)	<b>2d</b>	
	<b>e</b> Add lines <b>2a</b> through <b>2d</b>		<b>2e</b>
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
	<b>a</b> Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
	<b>b</b> Other (Describe in Part XIII.)	<b>4b</b>	
	<b>c</b> Add lines <b>4a</b> and <b>4b</b>		<b>4c</b>
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)		<b>5</b>

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements		<b>1</b>
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
	<b>a</b> Donated services and use of facilities	<b>2a</b>	
	<b>b</b> Prior year adjustments	<b>2b</b>	
	<b>c</b> Other losses	<b>2c</b>	
	<b>d</b> Other (Describe in Part XIII.)	<b>2d</b>	
	<b>e</b> Add lines <b>2a</b> through <b>2d</b>		<b>2e</b>
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
	<b>a</b> Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
	<b>b</b> Other (Describe in Part XIII.)	<b>4b</b>	
	<b>c</b> Add lines <b>4a</b> and <b>4b</b>		<b>4c</b>
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)		<b>5</b>

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART II, LINE 9:**

**EXPLANATION: BELWIN BELIEVES IT IS MOST APPROPRIATE TO ACCOUNT FOR THE CONSERVATION EASEMENTS AS A COLLECTION. THE CONSERVATION EASEMENTS ARE RECORDED AT A NOMINAL VALUE OF \$1 EACH ON THE STATEMENT OF FINANCIAL POSITION. CONSERVATION EASEMENTS ACQUIRED ARE REPORTED AS EXPENSES ON THE THE STATEMENT OF ACTIVITIES AT APPRAISED MARKET VALUE. ANY DIFFERENCE BETWEEN THE APPRAISED VALUE AND COST IS RECORDED AS AN IN-KIND CONTRIBUTION. BELWIN HAD ONE OPTION TO PURCHASE A CONSERVATION EASEMENT AS OF DECEMBER 31, 2011 WHICH WAS EXERCISED ON JUNE 19, 2012. THE CONSERVATION EASEMENT WAS PURCHASED FOR \$778,000 OF WHICH \$267,467 REPRESENTED AN IN-KIND CONTRIBUTION FROM THE SELLER.**

**11(F) - BELWIN IS EXEMPT FROM INCOME TAXES UNDER INTERNAL REVENUE CODE**

**Part XIII** Supplemental Information (continued)

SECTION 501(C)(3) AND APPLICABLE MINNESOTA STATUES, EXCEPT TO THE EXTENT IT HAS TAXABLE INCOME FROM BUSINESSES THAT ARE NOT RELATED TO ITS EXEMPT PURPOSES. BELWIN DID NOT HAVE ANY UNRELATED BUSINESS INCOME IN 2012 OR 2011. THE ORGANIZATION IS NOT CURRENTLY UNDER EXAMINATION BY ANY TAXING JURISDICTION.

PART V, LINE 4:

EXPLANATION: PERMANENT ENDOWMENT



**Part IV Business Transactions Involving Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
AFTON LAND		0.	BELWIN STAFF		X

**Part V Supplemental Information**

Provide additional information for responses to questions on Schedule L (see instructions).

SCH L, PART IV, BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

(A) NAME OF PERSON: AFTON LAND

(D) DESCRIPTION OF TRANSACTION: BELWIN STAFF PROVIDES OCCASIONAL MAINTENANCE SERVICES FOR CERTAIN PROPERTIES OWNED BY AN ENTITY AFFILIATED WITH A MEMBER OF THE BELWIN BOARD, BELWIN IS REIMBURSED FOR ITS OUT-OF-POCKET EXPENSES AND FOR ANY TIME THAT ITS PERSONNEL DEVOTE TO SUCH SERVICES (NORMALLY LESS THAN \$50,000 PER ANNUM), AND BELWIN ALSO RECEIVES AN ADDITIONAL ANNUAL PAYMENT OF \$2,000 FROM THE AFFILIATED ENTITY FOR PERFORMING THESE SV

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

Open to Public  
Inspection

Name of the organization

BELWIN CONSERVANCY

Employer identification number  
41-0967891

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

APPROXIMATELY 1400 ACRES OF LAND IN AFTON, WEST LAKELAND TOWNSHIP AND  
LAKELAND, MN. BELWIN COMPRISES ONE OF THE LARGEST PRIVATELY OWNED  
NATURAL PRESERVES IN THE TWIN CITIES REGION WITH A FOCUS ON CONNECTING  
PEOPLE AND THE NATURAL WORLD.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

REGION WITH A FOCUS ON CONNECTING PEOPLE AND THE NATURAL WORLD.

FORM 990, PART VI, SECTION B, LINE 11:

EXPLANATION: A COPY OF FORM 990 IS REVIEWED BY THE CHAIRMAN OF THE BOARD  
AND THE EXECUTIVE DIRECTOR. UPON APPROVAL THEN THE DRAFT FORM 990 IS  
EMAILED TO THE BOARD OF DIRECTORS OF BELWIN FOR THERE REVIEW AND APPROVAL  
PRIOR TO FILING FORM 990.

FORM 990, PART VI, SECTION B, LINE 12C:

EXPLANATION: EACH BOARD MEMBER AND EMPLOYEE SHALL ANNUALLY REVIEW THE  
POLICY AND ACKNOWLEDGE BY SIGNATURE THAT HE OR SHE HAS READ AND IS ACTING  
IN ACCORDANCE WITH THIS POLICY.

FORM 990, PART VI, SECTION C, LINE 18:

EXPLANATION: ANOTHER'S WEBSITE - GUIDESTAR

FORM 990, PART VI, SECTION C, LINE 19:

EXPLANATION: AVAILABLE UPON REQUEST





**Part V Transactions With Related Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
<b>a</b> Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		X
<b>b</b> Gift, grant, or capital contribution to related organization(s)		X
<b>c</b> Gift, grant, or capital contribution from related organization(s)	X	
<b>d</b> Loans or loan guarantees to or for related organization(s)		X
<b>e</b> Loans or loan guarantees by related organization(s)		X
<b>f</b> Dividends from related organization(s)		X
<b>g</b> Sale of assets to related organization(s)		X
<b>h</b> Purchase of assets from related organization(s)		X
<b>i</b> Exchange of assets with related organization(s)		X
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s)		X
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s)		X
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s)		X
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s)		X
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
<b>o</b> Sharing of paid employees with related organization(s)		X
<b>p</b> Reimbursement paid to related organization(s) for expenses		X
<b>q</b> Reimbursement paid by related organization(s) for expenses		X
<b>r</b> Other transfer of cash or property to related organization(s)		X
<b>s</b> Other transfer of cash or property from related organization(s)		X

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)	BELWIN SUPPORTING FUND	C	400,000	CASH DONATED
(2)				
(3)				
(4)				
(5)				
(6)				





LWBAF FIXED ASSET SCHEDULE

Date Acq.	Description	Method	Life	Cost	A/D		Depr. 2011		A/D		Depr. 2012		A/D	
					12/31/2010	48,297.10	1,466,287.00	12/31/2011	Depr. 2012	A/d 12/2012	Depr. 2013	A/D		
	Buildings	S.L.	10	1,466,287.00	1,417,989.90	48,297.10	1,466,287.00	1,466,287.00	1,466,287.00	1,466,287.00	1,466,287.00	1,466,287.00	1,466,287.00	1,466,287.00
	Equipment	S.L.	5	68,811.00	68,811.00		68,811.00	68,811.00	68,811.00	68,811.00	68,811.00	68,811.00	68,811.00	68,811.00
	Parking Lot	S.L.	20	92,150.00	47,227.50	4,607.50	51,835.00	4,607.50	56,442.50	4,607.50	4,607.50	4,607.50	4,607.50	61,050.00
				<u>1,627,248.00</u>										
June 2004	Hot Dog Warmer	S.L.	5	1,016.97	1,016.97		1,016.97	1,016.97	1,016.97	1,016.97	1,016.97	1,016.97	1,016.97	1,016.97
	Golf Cart	S.L.	5	2,600.00	2,600.00		2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00
	Bleachers	S.L.	10	17,150.00	11,147.50	1,715.00	12,862.50	1,715.00	14,577.50	1,715.00	1,715.00	1,715.00	1,715.00	16,292.50
	Garbage Cans	S.L.	5	2,800.00	2,800.00		2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00
				<u>1,650,814.97</u>										
Jun-05	Picnic Tables	S.L.	5	3,994.00	3,994.00		3,994.00	3,994.00	3,994.00	3,994.00	3,994.00	3,994.00	3,994.00	3,994.00
	Parking Lot	S.L.	20	6,805.86	1,871.60	340.29	2,211.89	340.29	2,552.18	340.29	340.29	340.29	340.29	2,892.47
	Concession stand lighting	S.L.	10	3,723.80	2,048.09	372.38	2,420.47	372.38	2,792.85	372.38	372.38	372.38	372.38	3,165.23
	Cedar	S.L.	10	5,097.89	2,803.84	509.79	3,313.63	509.79	3,823.42	509.79	509.79	509.79	509.79	4,333.21
				<u>1,670,436.52</u>										
Jun-06	wiring	S.L.	10	4,167.13	1,875.20	416.71	2,291.91	416.71	2,708.62	416.71	416.71	416.71	416.71	3,125.33
	walk line machine	S.L.	5	3,587.00	3,228.30	358.70	3,587.00	3,587.00	3,587.00	3,587.00	3,587.00	3,587.00	3,587.00	3,587.00
	wireless internet wiring	S.L.	10	2,386.38	1,074.78	238.84	1,313.62	238.84	1,552.46	238.84	238.84	238.84	238.84	1,791.30
	freezer	S.L.	5	1,655.00	1,489.50	165.50	1,655.00	1,655.00	1,655.00	1,655.00	1,655.00	1,655.00	1,655.00	1,655.00
				<u>1,682,234.03</u>										
	wiring	S.L.	10	8,084.73	2,829.65	808.47	3,638.12	808.47	4,446.59	808.47	808.47	808.47	808.47	5,255.06
	Wireless credit machine	S.L.	5	1,863.37	1,304.35	372.67	1,677.02	186.35	1,863.37	186.35	186.35	186.35	186.35	1,863.37
2010	Parking Lot upgrade - lime rock		5	3,885.00	388.50	777.00	1,165.50	777.00	1,942.50	777.00	777.00	777.00	777.00	2,719.50
2010	septic tank and grading		25	3,739.00	74.78	149.56	224.34	149.56	373.90	149.56	149.56	149.56	149.56	523.46
2010	water heater		5	2,812.30	281.23	562.46	843.69	562.46	1,406.15	562.46	562.46	562.46	562.46	1,968.61
Jun-08	golf cart	sl	5	3,141.75	1,570.88	628.35	2,199.23	628.35	2,827.58	628.35	628.35	628.35	628.35	3,141.75
	Building costs (not in service yet)			7,610.90	285.41	190.27	475.68	190.27	665.95	190.27	190.27	190.27	190.27	856.22
Jan-09	Building	SL	40	139,979.61	5,249.24	3,499.49	8,748.73	3,499.49	12,248.22	3,499.49	3,499.49	3,499.49	3,499.49	15,747.71
				<u>1,853,350.69</u>	<u>1,581,962.21</u>	<u>64,010.08</u>	<u>1,645,972.29</u>	<u>15,002.46</u>	<u>1,660,974.75</u>	<u>14,501.93</u>	<u>14,501.93</u>	<u>14,501.93</u>	<u>14,501.93</u>	<u>1,675,476.68</u>

✓

BELWIN FOUNDATION FIXED ASSET SCHEDULE													
Date Acq.	Description	Method	Life	Cost	A/D	2011	A/D	Depr. 12/31/11	2012	A/D	Depr. 12/31/2012	2013	A/D
6/18/1990	Chev Hydro Turn Plow-Jan truck	S.L	7	16,741.40	16,741.40		16,741.40			16,741.40		16,741.40	
5/6/1992	Stump Grinder	S.L	7	1,700.87	1,700.87		1,700.87			1,700.87		1,700.87	
10/14/1992	76 International Dump Truck (sold 02)	S.L	7	7,576.50									
7/26/1993	Dixie Copper Mower	S.L	5	5,583.00									
10/15/1993	Dixie Copper Mower	S.L	5	5,612.85	5,612.85		5,612.85			5,612.85		5,612.85	
6/22/1994	Mower	S.L	5	1,650.00									
11/1/1994	Massy Ferguson	S.L	7	22,045.00	22,045.00		22,045.00			22,045.00		22,045.00	
3/3/1995	Farmi Logging Winch	S.L	5	2,146.43	2,146.43		2,146.43			2,146.43		2,146.43	
6/12/1995	Fire Truck and Pumper	S.L	7	695.00									
11/7/1995	77 Chev Fire Truck	S.L	7	6,500.00									
	<b>1995 TOTALS</b>			<b>70,251.05</b>		<b>68.80</b>	<b>1,030.60</b>	<b>1,099.40</b>	<b>68.80</b>	<b>1,168.20</b>	<b>68.80</b>	<b>1,237.00</b>	
7/1/1996	Furnace Neilson House	S.L	25	1,715.00									
7/1/1996	Pressure Washer	S.L	5	782.00									
7/1/1996	Chains-Saws	S.L	5	1,845.00	1,845.00		1,845.00			1,845.00		1,845.00	
	<b>1996 TOTALS</b>			<b>74,593.05</b>									
7/1/1997	Security System	S.L	5	2,823.75									
7/1/1997	Loader with Bucket	S.L	7	2,100.00	2,100.00		2,100.00			2,100.00		2,100.00	
7/1/1997	Engine	S.L	7	965.20	965.20		965.20			965.20		965.20	
7/1/1997	Sprayer	S.L	7	299.00									
7/1/1997	Computer Printer	S.L	5	415.95									
7/1/1997	Tools & Tool chest	S.L	7	619.91	619.91		619.91			619.91		619.91	
	<b>1997 TOTALS</b>			<b>81,816.86</b>									
5/19/1998	Computer	S.L	3	1,143.02									
7/1/1998	Cement Pole Barn	S.L	40	5,880.00	1,837.50	147.00	1,837.50	1,984.50	147.00	1,984.50	147.00	2,278.50	
10/1/1998	2 Gas Furnaces	S.L	25	4,300.00	2,150.00	172.00	2,150.00	2,322.00	172.00	2,322.00	172.00	2,666.00	
	<b>1998 TOTALS</b>			<b>93,139.88</b>									
	<b>77 Chev Fire Truck</b>			<b>(6,500.00)</b>									
	<b>1999 Truck</b>			<b>20,874.09</b>									
				<b>107,513.97</b>									
2/1/2000	Skid Loader	S.L	7	11,175.00	11,175.00		11,175.00	11,175.00		11,175.00		11,175.00	
4/28/2000	Tractor Wood Shredder	S.L	7	78,705.00	78,705.00		78,705.00	78,705.00		78,705.00		78,705.00	
8/22/2000	Brush Hog	S.L	7	1,200.00	1,200.00		1,200.00	1,200.00		1,200.00		1,200.00	
	<b>2000 TOTALS</b>			<b>198,593.97</b>									
3/5/2001	Computer	S.L	3	1,526.00	1,526.00		1,526.00	1,526.00		1,526.00		1,526.00	
3/1/2001	Brush Bandit	S.L	7	28,749.00	28,749.00		28,749.00	28,749.00		28,749.00		28,749.00	
12/28/2001	Sign Machine	S.L	7	16,028.00	16,028.00		16,028.00	16,028.00		16,028.00		16,028.00	
9/1/2001	Grass Drill	S.L	7	7,883.00	7,883.00		7,883.00	7,883.00		7,883.00		7,883.00	
	Vicon Broadcast Spreader	S.L	7	1,802.00	1,802.00		1,802.00	1,802.00		1,802.00		1,802.00	
	<b>Combine - disposed of 2009</b>			<b>2,505.00</b>									
2/13/2001	5th Wheel Trailer - Gooseneck Felling	S.L	7	10,277.55	10,277.55		10,277.55	10,277.55		10,277.55		10,277.55	
7/6/2001	Doors Maintenance Buiding	S.L	40	2,190.00	520.13	54.75	520.13	574.88	54.75	574.88	54.75	684.38	
	Yamah Gas 4 Cyc	S.L	7	1,196.25	1,196.25		1,196.25	1,196.25		1,196.25		1,196.25	
	<b>2001 TOTALS</b>			<b>270,750.77</b>									
	Sale of Dump truck Franson			<b>(7,576.50)</b>									
1/23/2002	F-1995 Ford Dump Truck Rihm	S.L	7	14,393.25	14,393.25		14,393.25	14,393.25		14,393.25		14,393.25	
	<b>2002 TOTALS</b>			<b>277,567.52</b>									
	ATV Trailer	S.L	7	911.97	911.97		911.97	911.97		911.97		911.97	
	<b>2003 TOTALS</b>			<b>278,479.49</b>									
	Telephone in new builing (LC)	S.L	7	3,188.00	2,960.29	227.71	2,960.29	3,188.00		3,188.00		3,188.00	
	White Bear new truck	S.L	5	3,632.81	3,632.81		3,632.81	3,632.81		3,632.81		3,632.81	
	New Saw	S.L	7	1,957.54	1,817.72	139.82	1,817.72	1,957.54		1,957.54		1,957.54	
	Absolute Trailer	S.L	7	2,517.72	2,337.86	179.86	2,337.86	2,517.72		2,517.72		2,517.72	



**BELWIN FOUNDATION FIXED ASSET SCHEDULE**

Date Acq.	Description	Method	Life	Cost	AID		2011		AID		Depr.		AID	
					Depr. 12/31/10	Depr.	Depr. 12/31/11	2012	Depr. 12/31/12	2013	Depr. 12/31/2012	2013.00	12/31/2013	
7/1/1990	Building	S.L	40	7,017.00	3,596.30	175.43	3,771.73	175.43	3,947.16	175.43	3,947.16	175.43	4,122.59	
7/1/1991	Building	S.L	40	8,543.00	4,164.79	213.58	4,378.37	213.58	4,591.95	213.58	4,591.95	213.58	4,805.53	
7/1/1992	Building	S.L	40	26,914.75	12,448.09	672.87	13,120.96	672.87	13,793.83	672.87	13,793.83	672.87	14,466.70	
7/1/1995	Building	S.L	40	10,107.89	3,916.87	252.70	4,169.57	252.70	4,422.27	252.70	4,422.27	252.70	4,674.97	
7/1/2000	Pole Barn	sl	40	5,100.00	1,147.50	127.50	1,275.00	127.50	1,402.50	127.50	1,402.50	127.50	1,530.00	
4/1/2001	Pole Barn	S.L	40	30,561.45	6,494.33	764.05	7,258.38	764.05	8,022.43	764.05	8,022.43	764.05	8,786.48	
12/1/2001	Concession Stand	S.L.	40	74,094.17	15,744.98	1,852.35	17,597.33	1,852.35	19,449.68	1,852.35	19,449.68	1,852.35	21,302.03	
<b>2001 TOTALS</b>				<b>472,855.23</b>										
var	Sports complex	sl	40	168,545.22	35,815.86	4,213.63	40,029.49	4,213.63	44,243.12	4,213.63	44,243.12	4,213.63	48,456.75	
9/16/2002	Herrick house and barn roof	sl	40	13,139.75	2,792.17	328.49	3,120.66	328.49	3,449.15	328.49	3,449.15	328.49	3,777.64	
<b>2002 TOTALS</b>				<b>654,540.20</b>										
	New Building	SL	40	141,806.86	23,043.61	3,545.17	26,588.78	3,545.17	30,133.95	3,545.17	30,133.95	3,545.17	33,679.12	
	Nielson house improvements	SL	40	21,415.37	3,479.98	535.38	4,015.36	535.38	4,550.74	535.38	4,550.74	535.38	5,086.12	
<b>2004 TOTALS</b>				<b>817,762.43</b>										
	Center Remodel	SL	40	26,766.80	3,680.44	669.17	4,349.61	669.17	5,018.78	669.17	5,018.78	669.17	5,687.95	
	Dock replacement	SL	40	10,830.46	1,489.18	270.76	1,759.94	270.76	2,030.70	270.76	2,030.70	270.76	2,301.46	
	Roof 2/2007		40	11,355.00	965.19	283.88	1,249.07	283.88	1,532.95	283.88	1,532.95	283.88	1,816.83	
	<b>Account #310</b>			<b>866,714.69</b>										
	Metcalf building	sl	40	163,250.00	10,203.13	4,081.25	14,284.38	4,081.25	18,365.63	4,081.25	18,365.63	4,081.25	22,446.88	
	roof - Midwest Extensiors 2012			18,143.20					226.79		226.79		453.58	
	Observatory		40	6,994.25	87.43	174.86	262.28	174.86	437.14	174.86	437.14	174.86	612.00	
	<b>ACCOUNT ##1110</b>			<b>10,553,023.13</b>										
	floor at center	sl	40	28,211.00									352.64	
	<b>1,083,313.14</b>			<b>1,083,313.14</b>										
7/1/1971	Trails & Bridges	S.L	25	47,828.85	47,828.85		47,828.85		47,828.85		47,828.85		47,828.85	
7/1/1972	Trails & Bridges	S.L.	25	1,656.72	1,656.72		1,656.72		1,656.72		1,656.72		1,656.72	
7/1/1973	Trails & Bridges	S.L	25	2,243.93	2,243.93		2,243.93		2,243.93		2,243.93		2,243.93	
7/1/1974	Trails & Bridges	S.L	25	602.25	602.25		602.25		602.25		602.25		602.25	
7/1/1975	Trails & Bridges	S.L	25	7,122.00	7,122.00		7,122.00		7,122.00		7,122.00		7,122.00	
7/1/1973	Trails & Bridges	S.L	25	1,175.00	1,175.00		1,175.00		1,175.00		1,175.00		1,175.00	
7/1/1977	Trails & Bridges	S.L	25	3,860.00	3,860.00		3,860.00		3,860.00		3,860.00		3,860.00	
7/1/1984	Trails & Bridges	S.L	25	149.00	149.00		149.00		149.00		149.00		149.00	
7/1/1985	Trails & Bridges	S.L	25	1,250.00	1,250.00		1,250.00		1,250.00		1,250.00		1,250.00	
7/1/1988	Hard Surface Trail for Handicap	S.L.	25	10,633.00	9,569.70	425.32	9,995.02	425.32	10,420.34	425.32	10,420.34	425.32	10,633.00	
7/1/1992	Trails & Bridges	S.L.	25	21,565.98	15,958.85	862.64	16,821.49	862.64	17,684.13	862.64	17,684.13	862.64	18,546.77	
<b>1995 TOTALS</b>				<b>98,086.73</b>										
6/1/1999	Sports Complex	S.L	15	295,730.00	226,726.64	19,715.33	246,441.97	19,715.33	266,157.30	19,715.33	266,157.30	19,715.33	285,872.63	
7/1/2000	Fencing	S.L	25	56,759.51	23,838.99	2,270.38	26,109.37	2,270.38	28,379.75	2,270.38	28,379.75	2,270.38	30,650.13	
9/5/2000	Water lines	S.L	25	29,100.00	12,222.00	1,164.00	13,386.00	1,164.00	14,550.00	1,164.00	14,550.00	1,164.00	15,714.00	
11/17/2000	Pavement	S.L.	25	63,767.50	26,782.35	2,550.70	29,333.05	2,550.70	31,883.75	2,550.70	31,883.75	2,550.70	34,434.45	
<b>2000 TOTALS</b>				<b>543,443.74</b>										
<b>Account #320</b>														
6/1/2007	Bison fencing/tower	sl	25	40,949.09	4,094.91	1,637.96	5,732.87	1,637.96	7,370.83	1,637.96	7,370.83	1,637.96	9,008.79	
	Bison fencing 2009	sl	25	14,606.60	876.40	584.26	1,460.66	584.26	2,044.92	584.26	2,044.92	584.26	2,629.18	
2010	Prairie Restoration		10	52,251.00	2,612.55	5,225.10	7,837.65	5,225.10	13,062.75	5,225.10	13,062.75	5,225.10	18,287.85	
2010	Ravine - botanical Art		10	3,000.00	150.00	300.00	450.00	300.00	750.00	300.00	750.00	300.00	1,050.00	
2011	Prairie Restoration		10	98,964.01	4,948.20	9,896.40	14,844.60	9,896.40	19,739.20	9,896.40	19,739.20	9,896.40	24,741.00	
2011	Observation tower		40	17,893.36					223.67		223.67		447.33	
<b>ACCOUNT 1120</b>				<b>71,107.80</b>										
2012	Observation tower		40	12,907.76					161.35		161.35		484.04	
2012	Prairie Restoration		10	35,238.55					1,761.93		1,761.93		5,285.78	

BELWIN FOUNDATION FIXED ASSET SCHEDULE												
Date Acq.	Description	Method	Life	Cost	A/D		2011		A/D		Depr.	
					Depr. 12/31/10	Depr. 12/31/11	Depr. 12/31/10	Depr. 12/31/11	Depr. 12/31/10	Depr. 12/31/11	Depr. 12/31/10	Depr. 12/31/11
		12/31/2012		819,254.11								
					1,119,023.17		86,964.15	1,195,709.77		1,283,281.88		5,500.47
	Prairie restoration	Jun-13	10	110,009.43								5,500.47
				929,263.54								-910.25
											93,562.94	1,375,934.57

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

<b>Type or print</b> File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. <b>BELWIN CONSERVANCY</b>	Employer identification number (EIN) or <b>41-0967891</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>1660 S. HWY 100 PARKDALE PLAZA, NO. 426</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>ST. LOUIS PARK, MN 55416</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 01

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**JOANNE KLETSCHER**

• The books are in the care of  **1660 S. HWY 100 STE 426 - ST. LOUIS PARK, MN 55416**  
Telephone No.  **952-512-1165** Fax No.

• If the organization does not have an office or place of business in the United States, check this box   
• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2014.**  
5 For calendar year **2013**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.  
6 If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period  
7 State in detail why you need the extension  
**TAXPAPER REQUIRES ADDITIONAL TIME TO FILE A COMPLETE RETURN. A K-1 IS MISSING.**

<b>8a</b> If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	<b>0.</b>
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	<b>0.</b>
<b>c Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	<b>0.</b>

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title  **CHAIRMAN** Date