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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>THE WASIE FOUNDATION</b>		A Employer identification number <b>41-0911636</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>230 MANITOBA AVENUE SOUTH</b>	Room/suite	B Telephone number <b>(952) 955-8500</b>
City or town, state or province, country, and ZIP or foreign postal code <b>WAYZATA, MN 55391-1612</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>25,071,214.</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b> (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	382,915.	382,915.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	292,603.			
b Gross sales price for all assets on line 6a	14,938,933.			
7 Capital gain net income (from Part IV, line 2)		313,701.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	92,791.	3,105.		STATEMENT 2
12 Total. Add lines 1 through 11	768,309.	699,721.		
13 Compensation of officers, directors, trustees, etc.	214,395.	39,519.		174,876.
14 Other employee salaries and wages	757,182.	0.		796,701.
15 Pension plans, employee benefits	149,007.	0.		149,007.
16a Legal fees	8,114.	0.		0.
b Accounting fees	43,515.	0.		43,515.
c Other professional fees	95,428.	95,428.		0.
17 Interest	26,889.	26,889.		0.
18 Taxes	52,849.	2,849.		0.
19 Depreciation and depletion	102,979.	0.		
20 Occupancy	137,296.	0.		137,296.
21 Travel, conferences, and meetings	106,268.	0.		106,268.
22 Printing and publications	6,589.	0.		6,589.
23 Other expenses	538,071.	74,495.		445,576.
24 Total operating and administrative expenses. Add lines 13 through 23	2,238,582.	239,180.		1,859,828.
25 Contributions, gifts, grants paid	953,705.			953,705.
26 Total expenses and disbursements. Add lines 24 and 25	3,192,287.	239,180.		2,813,533.
27 Subtract line 26 from line 12	<2,423,978.>			
a Excess of revenue over expenses and disbursements		460,541.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	114,246.	9,587.	9,587.
	2 Savings and temporary cash investments	588,120.	466,231.	466,231.
	3 Accounts receivable ▶ 172,950.			
	Less allowance for doubtful accounts ▶	44,149.	172,950.	172,950.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	22,749,615.	22,308,744.	22,308,744.	
14 Land, buildings, and equipment basis ▶ 2,567,998.				
Less accumulated depreciation ▶ 470,272.	2,122,486.	2,097,726.	2,097,726.	
15 Other assets (describe ▶ SECURITY DEPOSIT )	5,310.	15,976.	15,976.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)	25,623,926.	25,071,214.	25,071,214.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	25,623,926.	25,071,214.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	25,623,926.	25,071,214.	
31 Total liabilities and net assets/fund balances	25,623,926.	25,071,214.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,623,926.
2 Enter amount from Part I, line 27a	2	<2,423,978.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	2,159,266.
4 Add lines 1, 2, and 3	4	25,359,214.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	288,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,071,214.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SALE OF PUBLIC SECURITIES</b>		P	VARIOUS	VARIOUS
<b>b SALE OF NON-PUBLIC SECURITIES - SEE</b>				
<b>c ATTACHMENT A-1</b>		P	VARIOUS	VARIOUS
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 5,685,965.		5,476,725.	209,240.
<b>b</b>			
<b>c</b>			104,461.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			209,240.
<b>b</b>			
<b>c</b>			104,461.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	313,701.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		<b>3</b>	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	2,189,231.	23,953,561.	.091395
2011	1,942,419.	25,139,652.	.077265
2010	2,488,269.	25,163,083.	.098886
2009	4,327,002.	26,847,863.	.161167
2008	3,088,327.	37,005,570.	.083456

<b>2</b> Total of line 1, column (d)	<b>2</b>	.512169
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	.102434
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	22,680,595.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	2,323,264.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	4,605.
<b>7</b> Add lines 5 and 6	<b>7</b>	2,327,869.
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	2,813,533.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,605.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,605.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,605.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	139,225.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	139,225.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	134,620.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input checked="" type="checkbox"/> 134,620. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.WASIE.ORG	13	X	
14	The books are in care of ► DANILLE B. MATHISON Telephone no ► (952) 955-8500 Located at ► 230 MANITOBA AVE. SOUTH, WAYZATA, MN ZIP+4 ► 55391-1612			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGG D. SJOQUIST 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	PRESIDENT/DIRECTOR 45.00	197,595.	70,928.	0.
REGINA C. BERGERON 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	VICE PRES/TREASUR/DIRECTOR 5.00	8,400.	643.	0.
LINDA M. COOKE 230 MANITOBA AVE SOUTH WAYZATA, MN 55391-1612	SECRETARY/DIRECTOR 5.00	8,400.	763.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANILLE B. MATHISON - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	CHIEF OPERATING OFFICER 50.00	159,525.	52,968.	0.
JAN L. PREBLE - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	VICE PRESIDENT OF PROGRAMS 40.00	148,755.	43,795.	0.
JEN M. KLAASSENS - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	VICE PRESIDENT OF PROGRAMS 40.00	105,537.	45,871.	0.
GINEEN M. BRESSO - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	VICE PRES., GENERAL COUNSEL 40.00	114,216.	27,780.	0.
MARISSA HOMRIGHOUSE - 230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612	EXECUTIVE ASSISTANT 40.00	67,202.	20,980.	0.

Total number of other employees paid over \$50,000

1

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
JEFFREY SLOCUM & ASSOCIATES, INC. - 43 MAIN STREET SE, SUITE 300, MINNEAPOLIS, MN 55414	INVESTMENT MANAGEMENT	67,945.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 10	433,963.
2 THE FOUNDATION'S STAFF ASSISTED 42 CHARITABLE ORGANIZATIONS WITH FUND RAISING ACTIVITIES.	298,241.
3 THE FOUNDATION'S STAFF ASSISTED 20 CHARITABLE ORGANIZATIONS WITH PUBLIC RELATIONS ACTIVITIES.	70,480.
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3	0.

Form 990-PF (2013)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	21,622,337.
b	Average of monthly cash balances	1b	1,403,648.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	23,025,985.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,025,985.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	345,390.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,680,595.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,134,030.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,134,030.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	4,605.
b	Income tax for 2013 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,605.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,129,425.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,129,425.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,129,425.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,813,533.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,813,533.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,605.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	2,808,928.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				1,129,425.
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only			0.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008	397,332.			
<b>b</b> From 2009	2,984,609.			
<b>c</b> From 2010	1,261,623.			
<b>d</b> From 2011	740,365.			
<b>e</b> From 2012	1,006,645.			
<b>f</b> Total of lines 3a through e	6,390,574.			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$	2,813,533.			
<b>a</b> Applied to 2012, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2013 distributable amount				1,129,425.
<b>e</b> Remaining amount distributed out of corpus	1,684,108.			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,074,682.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7	397,332.			
<b>9</b> Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	7,677,350.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009	2,984,609.			
<b>b</b> Excess from 2010	1,261,623.			
<b>c</b> Excess from 2011	740,365.			
<b>d</b> Excess from 2012	1,006,645.			
<b>e</b> Excess from 2013	1,684,108.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2013

(b) 2012

Prior 3 years

(c) 2011

(d) 2010

(e) Total

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

VICE PRESIDENT OF PROGRAMS C/O THE WASIE FOUNDATION, 952-955-8500  
230 MANITOBA AVENUE SOUTH, WAYZATA, MN 55391-1612

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT B

c Any submission deadlines

SEE ATTACHMENT B

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHMENT B

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SEE ATTACHMENT C	N/A		SEE ATTACHMENT C	953,705.
<b>Total</b>			▶ <b>3a</b>	953,705.
<i>b Approved for future payment</i>				
SEE ATTACHMENT D	N/A		SEE ATTACHMENT D	210,000.
<b>Total</b>			▶ <b>3b</b>	210,000.



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |  | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |     |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of  |     |    |
|   | (1) Cash   | X   |    |
|   | (2) Other assets   |     | X  |
| b | Other transactions   |     |    |
|   | (1) Sales of assets to a noncharitable exempt organization   |     | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   |     | X  |
|   | (3) Rental of facilities, equipment, or other assets   |     | X  |
|   | (4) Reimbursement arrangements   | X   |    |
|   | (5) Loans or loan guarantees   |     | X  |
|   | (6) Performance of services or membership or fundraising solicitations   |     | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | X   |    |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |





[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☒ Yes ☐ No

- b If "Yes," complete the following schedule**

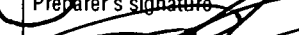
(a) Name of organization	(b) Type of organization	(c) Description of relationship
WASIE PROPERTIES, INC.	501(C)(2)	SEE STATEMENT 11

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**    

Signature of officer or trustee \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>CHRISTOPHER PETERMANN</b>	Preparer's signature 	Date <b>2/13/14</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00097440</b>
	Firm's name ▶ <b>O'CONNOR DAVIES, LLP</b>			Firm's EIN ▶ <b>27-1728945</b>	
	Firm's address ▶ <b>665 FIFTH AVENUE NEW YORK, NY 10022</b>			Phone no <b>(212)286-2600</b>	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	148,694.	0.	148,694.	148,694.	
INTEREST AND DIVIDENDS FROM K-1S	234,109.	0.	234,109.	234,109.	
INTEREST INCOME	112.	0.	112.	112.	
TO PART I, LINE 4	382,915.	0.	382,915.	382,915.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER PARTNERSHIP INCOME/(LOSS) FROM K-1'S	<115,625.>	<105,311.>	
RENTAL INCOME	108,387.	108,387.	
CLASS ACTION SETTLEMENTS	29.	29.	
FEDERAL EXCISE TAX REFUND	100,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	92,791.	3,105.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	8,114.	0.		0.
TO FM 990-PF, PG 1, LN 16A	8,114.	0.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING, BOOKKEEPING AND TAX SERVICES	43,515.	0.		43,515.	
TO FORM 990-PF, PG 1, LN 16B	43,515.	0.		43,515.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	95,428.	95,428.		0.	
TO FORM 990-PF, PG 1, LN 16C	95,428.	95,428.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	50,000.	0.		0.	
FOREIGN TAX	2,849.	2,849.		0.	
TO FORM 990-PF, PG 1, LN 18	52,849.	2,849.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	12,343.	0.		12,343.	
BANK CHARGES	479.	0.		479.	
MISCELLANEOUS	3,271.	0.		3,271.	
MEMBERSHIP EXPENSE	21,162.	0.		21,162.	
EDUCATION	19,997.	0.		1,997.	



THE WASIE FOUNDATION

41-0911636

OFFICE SUPPLIES	12,131.	0.	12,131.
PAYROLL PROCESSING FEES	2,551.	0.	2,551.
POSTAGE AND DELIVERY	4,196.	0.	4,196.
REPAIRS AND MAINTENANCE	17,464.	0.	17,464.
OTHER PARTNERSHIP EXPENSES	74,495.	74,495.	0.
DIRECT CHARITABLE ACTIVITIES	369,982.	0.	369,982.
TO FORM 990-PF, PG 1, LN 23	538,071.	74,495.	445,576.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
NET ASSETS TRANSFERRED DURING THE YEAR TO WASIE PROPERTIES, INC.	288,000.
TOTAL TO FORM 990-PF, PART III, LINE 5	288,000.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHMENT A	FMV	5,240,455.	5,240,455.
HEDGE FUNDS - SEE ATTACHMENT A	FMV	12,712,215.	12,712,215.
PRIVATE EQUITY - SEE ATTACHMENT A	FMV	2,963,058.	2,963,058.
EXCHANGE TRADED FUNDS - SEE ATTACHMENT A	FMV	1,393,016.	1,393,016.
TOTAL TO FORM 990-PF, PART II, LINE 13		22,308,744.	22,308,744.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 10

ACTIVITY ONE

THE FOUNDATION'S STAFF SERVED ON THE BOARDS AND/OR ADVISORY COMMITTEES OF 30 CHARITABLE ORGANIZATIONS, AND PROVIDED 5,935 HOURS OF TECHNICAL ASSISTANCE TO GRANTEEES AND OTHER CHARITABLE ORGANIZATIONS.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	433,963.

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990-PF	AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS PART XVII, LINE 2, COLUMN (C)	STATEMENT 11
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NAME OF AFFILIATED OR RELATED ORGANIZATION

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WASIE PROPERTIES, INC.

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DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

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THE WASIE FOUNDATION IS THE PARENT OF A 501(C)(2) SINGLE-PARENT TITLE HOLDING CORPORATION, WASIE PROPERTIES, INC. (EIN: 20-0715949). THE WASIE FOUNDATION TRANSFERS FUNDS TO WASIE PROPERTIES, INC. AS NEEDED TO ACQUIRE PROPERTY HELD FOR INVESTMENT PURPOSES. IN ADDITION, THE FOUNDATION RECEIVES REIMBURSEMENT FROM WASIE PROPERTIES, INC. FOR A PORTION OF THE ADMINISTRATIVE EXPENSES. THESE EXPENSES INCLUDE FACILITIES, EQUIPMENT, AND PAID EMPLOYEES.

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990-PF	INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS	STATEMENT 12
	PART XVII, LINE 1, COLUMN (D)	

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NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

TRANSFER OF CASH FROM THE WASIE FOUNDATION TO WASIE PROPERTIES, INC. FOR  
OPERATING EXPENSES

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

REIMBURSEMENTS FROM WASIE PROPERTIES, INC. TO THE WASIE FOUNDATION FOR  
COMMUNICATIONS, SUPPLIES, POSTAGE, REPAIRS/MAINTENANCE

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

WASIE PROPERTIES, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

SHARING OF FACILITIES, EQUIPMENT, MAILING LISTS, OTHER ASSETS, OR PAID  
EMPLOYEES FROM WASIE PROPERTIES, INC. TO THE WASIE FOUNDATION FOR OFFICE  
RENT, EMPLOYEE BENEFITS, AND DEFINED CONTRIBUTION PLANS.

## FORM 990-PF, PART 1 - ANALYSIS OF REVENUE AND EXPENSES, LINE 19

DESCRIPTION	COST	ACCUM DEPR	NEW BOOK VALUE	2013 DEPR EXPENSE	1Q13 DEPR	2Q13 DEPR	3Q13 DEPR	4Q13 DEPR
OFFICE FURNITURE AND EQUIPMENT, SUITE 110	\$ 302,787	\$ 248,569	\$ 54,218	\$ 43,451	\$ 11,069	\$ 10,930	\$ 10,726	\$ 10,726
OFFICE FURNITURE AND EQUIPMENT, SUITE 120	4,149	3,458	691	828	207	207	207	207
BUILDING, SUITE 110	1,422,203	134,983	1,287,220	36,004	9,001	9,001	9,001	9,001
BUILDING, SUITE 120	753,819	79,185	674,634	19,084	4,771	4,771	4,771	4,771
OFFICE EQUIPMENT, FLORIDA	35,043	4,077	30,966	3,610	341	341	1,176	1,752
Construction in Progress - The Quay	49,997	-	49,997	-	-	-	-	-
	<u>\$ 2,567,998</u>	<u>\$ 470,272</u>	<u>\$ 2,097,726</u>	<u>\$ 102,977</u>	<u>\$ 25,389</u>	<u>\$ 25,250</u>	<u>\$ 25,881</u>	<u>\$ 26,457</u>

**The Wasie Foundation**  
**December 31, 2013**  
**EIN # 41-0911636**  
**Form 990-PF, Part II, Line 13**

	<b>2013</b>
	<b>Market Value</b>
Goldman Sachs Strategic Income Fund Inst.	\$ 1,635,617
Harding Loevner Global Equity	1,939,486
Sands Capital Global Growth Fund Ins	<u>1,665,352</u>
Sub-total Mutual Funds	<u>\$ 5,240,455</u>
Wisdomtree Japan Hedged Equity Fund	<u>\$ 1,393,016</u>
Sub-total Exchange Traded Funds	<u>\$ 1,393,016</u>
Adage Capital Management, L.P.	\$ 2,392,719
Aurelis Capital International	1,187,177
CFIP Overseas Fund (Chicago Fundamental)	\$ 13,528
Discovery Global Macro Fund, Ltd.	1,876,690
ESG Cross Border Equity Offshore	1,720,816
Fir Tree International Value Fund (USTE), L.P.	1,027,750
Pentwater Event Fund	1,027,595
Pine River Fund	1,316,160
Rimrock High Income Plus (Cayman) Fund	<u>2,149,780</u>
Sub-total Hedge Funds	<u>\$ 12,712,215</u>
Intellectual Ventures Management, LLC	\$ 295,266
RHO Fund Investors 2005, L.P.	1,669,067
Mount Kellett Capital Partners (Cayman) II, L.P.	<u>998,725</u>
Sub-total Private Equities	<u>\$ 2,963,058</u>
<b>Total Investments</b>	<u><u>\$ 22,308,744</u></u>

THE WASIE FOUNDATION  
CAPITAL LOSS, NET (FORM 990-PF LINE 6A)  
December 31, 2013  
EIN # 41-0911636

DESCRIPTION	GAIN/(LOSS)
SALES OF NON-PUBLIC SECURITIES	
Absolute Return Cayman, LTD	\$ 86,840
Alydar Fund Limited	117,778
Blackstone Resources Select Offshore	(383,800)
CFIP Overseas Fund, LTD	(148,673)
Pine River Fund LTD	195,847
Standard Pacific Capital Offshore Fund, LTD	(130,773)
ACL Alternative Fund SAC Limited	(22,224)
Adage Capital Partners, L.P.	274,236
Mount Kellett Capital Parnters (Cayman) II, L.P.	(126)
Rimrock High Income Plus (Cayman) Fund, LTD	(133)
Rho Fund Investors 2005, L.P.	115,489
<b>Total Realized Gains/(Losses)</b>	<b>\$ 104,461</b>

FORM 990 PF, PART XV - SUPPLEMENTARY INFORMATION, LINE 2D

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THE WASIE FOUNDATION IS A PRIVATE NON-OPERATING FOUNDATION

**SCHOLARSHIP PROGRAMS**

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THE FOUNDATION SUPPORTS SCHOLARSHIP PROGRAMS AT SPECIFIC INSTITUTIONS

**SCHIZOPHRENIA**

-----

THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH SCHIZOPHRENIA, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE ILLNESS

**ARTHRITIS**

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THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR INDIVIDUALS WITH ARTHRITIS, AS WELL AS FUNDING RESEARCH SPECIFIC TO THE CONDITION

**CANCER**

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THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR PEOPLE LIVING WITH CANCER

**CHILDREN WITH MEDICAL PROBLEMS**

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THE FOUNDATION SUPPORTS ORGANIZATIONS PROVIDING CARE, TREATMENT, PROGRAMS, AND SERVICES FOR CHILDREN WITH SEVERE MEDICAL CONDITIONS OR DISEASES, AS WELL AS FUNDING RESEARCH OF SEVERE CHILDHOOD MEDICAL CONDITIONS OR DISEASES

**GEOGRAPHIC LIMITATIONS**

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THE FOUNDATION PREFERS TO AWARD GRANTS TO ORGANIZATIONS LOCATED WITHIN THE STATES OF MINNESOTA AND FLORIDA. HOWEVER, EXCEPTIONS ARE MADE OCCASIONALLY TO ORGANIZATIONS IN OTHER STATES

THE WASIE FOUNDATION AWARDS GRANTS ONLY TO 501(C)(3) ORGANIZATIONS.

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and  
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 31  
 =====

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a. Paid during the year:</b>				
College of Saint Benedict 27 South College Avenue Saint Joseph, Minnesota 56374	N/A	PC	Scholarship Program	\$ 6,115 00
College of Saint Scholastica, Inc 1200 Kenwood Avenue Duluth, Minnesota 55811	N/A	PC	Scholarship Program	\$ 87,082 00
St Catherine University 2004 Randolph Avenue Saint Paul, Minnesota 55105	N/A	PC	Scholarship Program	\$ 7,750 00
St Catherine University 2004 Randolph Avenue Saint Paul, Minnesota 55105	N/A	PC	Scholarship Program	\$ 12,475 00
St John's University 31802 County Road 159 Collegeville, MN 56321	N/A	PC	Scholarship Program	\$ 6,896 00
St Mary's University of Minnesota 700 Terrace Heights Winona, Minnesota 55987	N/A	PC	Scholarship Program	\$ 61,587 00
University of St Thomas 2115 Summit Avenue Saint Paul, MN 55105	N/A	PC	Scholarship Program	\$ 38,400 00
University of St Thomas 2115 Summit Avenue Saint Paul, MN 55105	N/A	PC	Scholarship Program	\$ 38,400 00
American Council of Trustees and Alumni (ACTA) 1726 M Street, NW, Suite 802 Washington, District of Columbia 20036	N/A	PC	General Operations	\$ 5,000 00
Association of Small Foundations 1720 N Street, NW Washington, District of Columbia 20036	N/A	PC	Program Support	\$ 10,000 00
Association of Small Foundations 1720 N Street, NW Washington, District of Columbia 20036	N/A	PC	General Operations	\$ 25,000 00
Be The Match Foundation 3001 Broadway Street NE, Suite 100 Minneapolis, Minnesota 55413	N/A	PC	Program Support	\$ 10,000 00
Children's Disability Service Association 10509 - 108th Street NW Annandale, Minnesota 55302	N/A	PC	General Operating Support	\$ 25,000 00
Cystic Fibrosis Foundation 6931 Arlington Road, Suite 200 Bethesda, Maryland 20811-5269	N/A	PC	Research	\$ 100,000 00
Epilepsy Foundation of Minnesota, Inc 1600 University Avenue West Saint Paul, Minnesota 55104	N/A	PC	Capacity Building	\$ 10,000 00
Franciscan End of Life Care 2076 St Anthony Avenue St Paul, Minnesota 55104	N/A	PC	Capital Improvements	\$ 5,000 00
Franciscan End of Life Care 2076 St Anthony Avenue St Paul, Minnesota 55104	N/A	PC	Capital Improvements	\$ 25,000 00



FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and  
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 31

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Gilda's Club Twin Cities, Inc 5115 Excelsior Boulevard, Suite 448 Minneapolis, Minnesota 55416	N/A	PC	Capital Improvements	\$ 25,000 00
Heart2Heart Senior Outreach of South Florida 5110 North Federal Highway Fort Lauderdale, Florida 33308	N/A	PC	General Operations	\$ 10,000 00
Joe DiMaggio Children's Hospital Foundation 3711 Garfield Street Hollywood, Florida 33021	N/A	PC	Capital Improvements	\$ 150,000 00
Joe DiMaggio Children's Hospital Foundation 3711 Garfield Street Hollywood, Florida 33021	N/A	PC	Capital Improvements	\$ 150,000 00
Lee Carlson Center for Mental Health and Well Being 7954 University Avenue Fridley, Minnesota 55432	N/A	PC	Program Support	\$ 7,500 00
The Board of Trustees of the Leland Stanford Junior University 326 Galves Street Palo Alto, California 94305	N/A	PC	Program Support	\$ 25,000 00
NAMI MN 800 Transfer Road, Suite 31 Saint Paul, Minnesota 55114-1414	N/A	PC	Capital Improvements	\$ 7,500 00
Philanthropy Roundtable 1150 - 17th Street Northwest Washington, District of Columbia 20036	N/A	PC	General Operations	\$ 25,000 00
Philanthropy Roundtable 1150 - 17th Street Northwest Washington, District of Columbia 20036	N/A	PC	Program Support	\$ 10,000 00
Regions Hospital Foundation Post Office Box 1309 Minneapolis, Minnesota 55440	N/A	PC	Capital Improvements	\$ 10,000 00
Ridgeview Foundation 490 South Maple Street, Suite 110 Waconia, Minnesota 55387	N/A	PC	Capital Improvements	\$ 20,000 00
Tomorrow's Rainbow 4341 NW 39th Avenue Pompano Beach, Florida 33073	N/A	PC	Program Support	\$ 10,000 00
Urban Institute 2100 M Street NW Washington, District of Columbia 20036	N/A	PC	Research	\$ 20,000 00
Vail Place 1412 West 36th Street Minneapolis, Minnesota 55408	N/A	PC	General Operating Support	\$ 10,000 00
				<u>\$ 953,705 00</u>

FORM 990 PF, PART I - ANALYSIS OF REVENUE AND EXPENSES, LINE 25 and  
 FORM 990 PF, PART XV, SUPPLEMENTARY INFORMATION, LINE 3

Recipient Name and address	If recipient is an individual, show any relationship to any foundation member or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount (to be paid as of 12/31/13)
<b>b. Approved for future payment:</b>				
American Council of Trustees and Alumni (ACTA) 1726 M Street, NW, Suite 802 Washington, District of Columbia 20036	N/A	PC	General Operations	\$ 5,000 00
Association of Small Foundations 1720 N Street, NW Washington, District of Columbia 20036	N/A	PC	General Operations	\$ 50,000 00
Gilda's Club Twin Cities, Inc 5115 Excelsior Boulevard, Suite 448 Minneapolis, Minnesota 55416	N/A	PC	Capital Improvements	\$ 25,000 00
Philanthropy Roundtable 1150 - 17th Street Northwest Washington, District of Columbia 20036	N/A	PC	General Operations	\$ 50,000 00
Urban Institute 2100 M Street, NW Washington, District of Columbia 20037	N/A	PC	Research	\$ 80,000 00
				<b>\$ 210,000.00</b>

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury  
Internal Revenue Service

► File a separate application for each return.

► Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868)

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file)** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on **e-file for Charities & Nonprofits**

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
	THE WASIE FOUNDATION	Employer identification number (EIN) or 41-0911636
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 230 MANITOBA AVENUE SOUTH	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WAYZATA, MN 55391-1612	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DANILLE B. MATHISON

- The books are in the care of ► 230 MANITOBA AVE. SOUTH - WAYZATA, MN 55391-1612  
Telephone No. ► (952) 955-8500 Fax No. ► (952) 955-8509

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► ☐ . If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2014**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► ☒ calendar year **2013** or

► ☐ tax year beginning , and ending

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	189,225.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	139,225.
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	50,000.

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THE WASIE FOUNDATION	41-0911636
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	230 MANITOBA AVENUE SOUTH	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	WAYZATA, MN 55391-1612	

Enter the Return code for the return that this application is for (file a separate application for each return)  0  4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

DANILLE B. MATHISON

- The books are in the care of ☒ 230 MANITOBA AVE. SOUTH - WAYZATA, MN 55391-1612  
Telephone No. ☒ (952) 955-8500 Fax No. ☒ (952) 955-8509

- If the organization does not have an office or place of business in the United States, check this box ☐  
• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)  : If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until NOVEMBER 15, 2014.  
5 For calendar year 2013, or other tax year beginning                     , and ending                     .  
6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period  
7 State in detail why you need the extension  
ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION NECESSARY TO FILE  
A COMPLETE AND ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	189,225.
8b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	189,225.
8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

**Signature and Verification must be completed for Part II only.**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ J Macari Title ☒ CPA Date ☒ 8/6/14.

Form 8868 (Rev. 1 2014)