ENVELOPE POSTMARK DATE MAY 15 2014

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: WILLIAM SIEKMAN FDN 000000978008

A Employer identification number: 39-6539731

Number and street (or P O box number if mail is not delivered to street address): C/O 111 WEST MONROE STREET TAX DIV 10C

Room/suite:

B Telephone number (see instructions): 312-461-5154

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,591,704.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	40,902.	40,902.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	68,966.			
	b Gross sales price for all assets on line 6a 499,747.				
	7 Capital gain net income (from Part IV, line 2)		68,966.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	109,868.	109,868.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	13,110.	6,555.		6,555.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	1,430.	715.	NONE	715.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 2	-1,169.	184.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,371.	7,454.	NONE	7,270.
	25 Contributions, gifts, grants paid	63,633.			63,633.
	26 **Total expenses and disbursements** Add lines 24 and 25	77,004.	7,454.	NONE	70,903.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	32,864.			
	b **Net investment income** (if negative, enter -0-)		102,414.		
	c **Adjusted net income** (if negative, enter -0-)				

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JSA **For Paperwork Reduction Act Notice, see instructions.**

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	56,770.	43,740.	43,740.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	50,189.	NONE	NONE
	b Investments - corporate stock (attach schedule)	472,146.	572,645.	942,995.
	c Investments - corporate bonds (attach schedule)	590,307.	586,053.	604,969.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,169,412.	1,202,438.	1,591,704.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,169,412.	1,202,438.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,169,412.	1,202,438.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,169,412.	1,202,438.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,169,412.
2	Enter amount from Part I, line 27a	2	32,864.
3	Other increases not included in line 2 (itemize) ▶ TIMING DIFFERENCE	3	162.
4	Add lines 1, 2, and 3	4	1,202,438.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,202,438.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	499,747.		430,781.	68,966.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				68,966.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	68,966.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	73,000.	1,409,993.	0.051773
2011	67,266.	1,402,759.	0.047953
2010	62,700.	1,374,157.	0.045628
2009	57,550.	1,310,521.	0.043914
2008	83,952.	1,438,238.	0.058371

2	**Total** of line 1, column (d)	2	0.247639
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049528
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	1,494,738.
5	Multiply line 4 by line 3	5	74,031.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,024.
7	Add lines 5 and 6	7	75,055.
8	Enter qualifying distributions from Part XII, line 4	8	70,903.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,048.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,048.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,048.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 464.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	464.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,584.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BMO HARRIS BANK N.A. Telephone no ▶ (920) 738-3827

Located at ▶ 221 W COLLEGE AVE, APPLETON, WI ZIP+4 ▶ 54912

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			**5b**	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**6b**	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BMO HARRIS BANK N.A. C/O 111 WEST MONROE ST, TAX DIV 10C, CHICAGO, IL 6060	TRUSTEE	13,110.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,463,551.
b	Average of monthly cash balances	1b	53,950.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,517,501.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,517,501.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,763.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,494,738.
6	**Minimum investment return.** Enter 5% of line 5	6	74,737.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	74,737.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a 2,048.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	2,048.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	72,689.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	72,689.
6	Deduction from distributable amount (see instructions)	6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	72,689.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	70,903.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,903.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	70,903.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				72,689.
2	Undistributed income, if any, as of the end of 2013				
a	Enter amount for 2012 only			63,633.	
b	Total for prior years 20 11 ,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2013				
a	From 2008 NONE				
b	From 2009 NONE				
c	From 2010 NONE				
d	From 2011 NONE				
e	From 2012 NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 70,903.				
a	Applied to 2012, but not more than line 2a			63,633.	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2013 distributable amount				7,270.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e	Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f	Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				65,419.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2009 NONE				
b	Excess from 2010 NONE				
c	Excess from 2011 NONE				
d	Excess from 2012 NONE				
e	Excess from 2013 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 3

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 11				63,633.
Total . . . . ▶ **3a**				63,633.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	40,902.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	68,966.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				109,868.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 109,868.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

BMO Harris Bank N.A., Trustee

▶ [signature] 05/02/2014 ▶ V.P.

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PAT BURKE	[signature]	5/3/14		P00010768

Firm's name ▶ FRIEDMAN & HUEY ASSOCIATES LLP — Firm's EIN ▶ 36-3382360

Firm's address ▶ 1313 WEST 175TH STREET HOMEWOOD, IL 60430 — Phone no 708-799-6800

JSA
3E1493 1 000
EAE490 672T 05/02/2014 13:54:44 000000978008 22

• Details of assets in your account

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
CASH & SHORT-TERM								
BMO PRIME MONEY MARKET CL I # 090		43,740.440	1 0000	43,740.44	43,740.44	0.00	5.25	0.01%
BMO PRIME MONEY MARKET CL I # 090 (INCOME INVESTMENT)		0 000	1 0000	0 00	0 00	0 00	0 00	0.00%
TOTAL CASH & SHORT-TERM				**$43,740 44**	**$43,740 44**	**$0.00**	**S5 25**	**.01%**
FIXED INCOME/LOW VOLATILITY								
Corporate and other taxable								
SBC COMMUNICATIONS DTD 11/03/2004 5.100% 09/15/2014 NON CALLABLE MOODYS A3 S&P. A-		50,000 000	103 1870	51,593 50	50,494 50	1,099 00	2,550 00	4.94%
International								
BHP BILLITON FINANCE DTD 12/12/2005 5 250% 12/15/2015 NON CALLABLE MOODYS. A1 S&P. A+		50,000 000	108 8300	54,415 00	50,438 00	3,977 00	2,625 00	4.82%
TEMPLETON GLOBAL BOND FUND	TGBAX	2,532 562	13 0900	33,151 24	35,000 00	-1,848 76	1,299 20	3 92%
Taxable funds								
BAIRD CORE PLUS BOND FUND	BCOIX	6,325 787	10 7700	68,128.73	60,000 00	8,128 73	2,182 40	3.20%
FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND	FFRIX	11,299.919	9 9600	112,547.19	110,000.00	2,547.19	3,435.18	3.05%
HARTFORD FLOATING RATE FUND	HFLIX	8,118.493	9.0400	73,391.18	73,310 00	81.18	3,133.74	4.27%
PIMCO INVESTMENT GRADE CORPORATE BOND FUND	PIGIX	6,423 431	10 2400	65,775 93	65,000 00	775 93	2,601 49	3 95%

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
PIMCO TOTAL RETURN INSTITUTIONAL FUND	PTTRX	11,578 479	10 6900	123,773.94	119,374 12	4,399.82	3,195 66	2.58%
PROSHARES SHORT 20+ YEAR TREASURY	TBF	230 000	32 8900	7,564 70	7,436.15	128 55	0 00	0 00%
Total Corporate and other taxable				**$590,341.41**	**$571,052.77**	**$19,288.64**	**$21,022.67**	**3.56%**
Alternatives-Low Volatility								
Opportunistic low volatility								
FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND	FIHBX	1,432 665	10 2100	14,627 51	15,000 00	-372 49	981 38	6 71%
Total Alternatives-Low Volatility				**$14,627 51**	**$15,000 00**	**-$372 49**	**$981.38**	**6 71%**
TOTAL FIXED INCOME/LOW VOLATILITY				**$604,968 92**	**$586,052 77**	**$18,916 15**	**$22,004 05**	**3 64%**
EQUITY/HIGH VOLATILITY								
U S equity								
AES CORP Utilities	AES	440 000	14 5100	6,384 40	5,847 56	536 84	88 00	1.38%
AFLAC INC Financials	AFL	280 000	66 8000	18,704 00	15,069 57	3,634 43	414 40	2 22%
ALLIANCE DATA SYSTEMS CORP Information technology	ADS	30 000	262 9300	7,887 90	5,315 10	2,572.80	0 00	0.00%
ALLSTATE CORP Financials	ALL	120.000	54.5400	6,544.80	5,987.99	556 81	120.00	1.83%
AMERIPRISE FINANCIAL INC. Financials	AMP	250 000	115 0500	28,762.50	8,864 30	19,898 20	520 00	1.81%
AMGEN INC Health care	AMGN	80 000	114 0800	9,126 40	8,717 60	408 80	195 20	2 14%

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• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY X	CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
APPLE INC Information technology	AAPL	20.000	561 0200	11,220.40	9,037.68	2,182 72	244.00	2.17%
BOEING CO Industrials	BA	160 000	136 4900	21,838.40	11,478 38	10,360 02	467 20	2 14%
CF INDUSTRIES HOLDINGS INC Materials	CF	30 000	233 0400	6,991 20	5,774 10	1,217 10	120 00	1 72%
CHEVRON CORPORATION Energy	CVX	180 000	124 9100	22,483.80	3,373 54	19,110 26	720 00	3.20%
CIGNA CORP Health care	CI	40.000	87.4800	3,499.20	2,728.40	770 80	1.60	0 05%
CISCO SYSTEMS INC Information technology	CSCO	680.000	22 4300	15,252.40	15,383 11	-130 71	462.40	3 03%
CITIGROUP INC Financials	C	140 000	52 1100	7,295 40	6,003 19	1,292 21	5 60	0.08%
COCA COLA CO Consumer staples	KO	140 000	41 3100	5,783 40	4,711 68	1,071 72	156 80	2 71%
COCA COLA ENTERPRISES INC Consumer staples	CCE	160 000	44 1300	7,060 80	6,086 38	974 42	128 00	1.81%
COMCAST CORP-CL A CL A COMMON STOCK Consumer discretionary	CMCSA	240 000	51.9650	12,471.60	5,049.48	7,422.12	187.20	1.50%
CVS CAREMARK CORP Consumer staples	CVS	50 000	71 5700	3,578 50	2,953 98	624 52	55 00	1 54%
DISCOVER FINL SVCS Financials	DFS	140.000	55 9500	7,833.00	6,431.33	1,401.67	112.00	1.43%

SI

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
EMERSON ELEC CO Industrials	EMR	170 000	70 1800	11,930.60	8,158 30	3,772.30	292.40	2.45%
ENERGIZER HLDGS INC Consumer staples	ENR	50 000	108 2400	5,412 00	4,355 13	1,056 87	100 00	1.85%
EVEREST RE GROUP LIMITED Financials	RE	50 000	155 8700	7,793 50	6,582 00	1,211 50	150 00	1 92%
EXXON MOBIL CORPORATION Energy	XOM	353 000	101 2000	35,723.60	5,536 38	30,187 22	889 56	2 49%
FRANKLIN RESOURCES INC Financials	BEN	120 000	57.7300	6,927.60	6,668 80	258.80	57.60	0.83%
GAP INC Consumer discretionary	GPS	160 000	39 0800	6,252.80	6,510 39	-257.59	128.00	2 05%
GENERAL ELECTRIC CORP Industrials	GE	820 000	28 0300	22,984 60	5,020 79	17,963 81	721 60	3 14%
GILEAD SCIENCES INC Health care	GILD	260 000	75 1000	19,526.00	4,977 67	14,548 33	0 00	0.00%
GOLDMAN SACHS GROUP INC Financials	GS	90.000	177 2600	15,953 40	14,825 20	1,128 20	198 00	1.24%
GOOGLE INC-CL A COMMON STOCK CL A Information technology	GOOG	30.000	1,120.7100	33,621.30	12,832.30	20,789 00	0 00	0.00%
INTEL CORP Information technology	INTC	430 000	25 9550	11,160.65	9,030.10	2,130 55	387 00	3.47%
JP MORGAN CHASE & CO Financials	JPM	210.000	58.4800	12,280.80	8,703.54	3,577.26	319.20	2.60%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
KROGER CO Consumer staples	KR	190.000	39.5300	7,510.70	6,575.88	934 82	125.40	1.67%
LILLY ELI & CO Health care	LLY	290 000	51 0000	14,790.00	15,419 27	-629 27	568 40	3.84%
LOCKHEED MARTIN CORP Industrials	LMT	30 000	148 6600	4,459 80	3,078 30	1,381 50	159 60	3.58%
MACY'S INC Consumer discretionary	M	140 000	53 4000	7,476 00	6,599 59	876 41	140 00	1 87%
MARATHON PETROLEUM CORPROATION Energy	MPC	110 000	91 7300	10,090.30	7,579.43	2,510 87	184.80	1.83%
MASTERCARD INC-A Information technology	MA	40 000	835 4600	33,418.40	8,905 60	24,512 80	176 00	0 53%
MCKESSON CORP Health care	MCK	60 000	161 4000	9,684 00	6,925 80	2,758 20	57 60	0.59%
MICROSOFT CORP Information technology	MSFT	470 000	37 4100	17,582.70	12,284 20	5,298 50	526 40	2.99%
MYLAN INC Health care	MYL	500 000	43 4000	21,700 00	14,407 13	7,292 87	0 00	0 00%
NIKE INC-CLASS B CLASS B COMMON STOCK Consumer discretionary	NKE	280.000	78 6400	22,019.20	8,038 23	13,980.97	268 80	1.22%
NORTHROP GRUMMAN CORPORATION Industrials	NOC	90 000	114 6100	10,314.90	7,064 09	3,250 81	219 60	2.13%
ORACLE CORPORATION Information technology	ORCL	200 000	38.2600	7,652.00	6,841.98	810 02	96.00	1.25%

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	x CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
PACCAR INC COM Industrials	PCAR	280 000	59.1700	16,567.60	10,573 95	5,993.65	224 00	1.35%
PACKAGING CORP OF AMERICA Materials	PKG	140 000	63 2800	8,859 20	6,977 39	1,881 81	224 00	2 53%
PEPSICO INC Consumer staples	PEP	100 000	82 9400	8,294 00	1,499 53	6,794 47	227 00	2.74%
PETSMART INC Consumer discretionary	PETM	120 000	72 7500	8,730 00	8,350 79	379 21	93 60	1 07%
PFIZER INC Health care	PFE	900 000	30 6300	27,567.00	5,435 62	22,131 38	936 00	3.39%
PHILIP MORRIS INTERNATIONAL Consumer staples	PM	140 000	87 1300	12,198.20	2,169 26	10,028 94	526 40	4.31%
PPG INDUSTRIES INC Materials	PPG	80 000	189 6600	15,172.80	11,661 53	3,511 27	195 20	1 29%
QUALCOMM INC Information technology	QCOM	220 000	74 2500	16,335.00	7,761 60	8,573 40	308 00	1 89%
RAYTHEON COMPANY COMMON STOCK NEW Industrials	RTN	110 000	90 7000	9,977 00	7,096 10	2,880.90	242.00	2 43%
SYMANTEC CORPORATION Information technology	SYMC	290 000	23 5800	6,838 20	7,127 88	-289 68	174 00	2 54%
TESORO CORP Energy	TSO	130 000	58 5000	7,605 00	7,290.14	314 86	130.00	1 71%
TIME WARNER INC Consumer discretionary	TWX	170.000	69.7200	11,852.40	5,174.80	6,677.60	195.50	1.65%

• Details of assets in your account (continued)

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
TJX COS INC Consumer discretionary	TJX	140.000	63 7300	8,922.20	7,188.93	1,733 27	81.20	0.91%
UNION PAC CORP Industrials	UNP	50 000	168 0000	8,400 00	7,785 83	614 17	158 00	1 88%
UNITEDHEALTH GROUP INC Health care	UNH	120 000	75 3000	9,036 00	7,455 59	1,580 41	134 40	1 49%
UNUMPROVIDENT CORP Financials	UNM	270 000	35 0800	9,471 60	7,746 30	1,725 30	156 60	1.65%
US BANCORP NEW Financials	USB	170 000	40 4000	6,868 00	5,648.96	1,219 04	156 40	2.28%
WAL MART STORES INC Consumer staples	WMT	100 000	78 6900	7,869 00	5,853 82	2,015 18	188 00	2 39%
WELLS FARGO & CO Financials	WFC	370 000	45 4000	16,798.00	11,810 53	4,987 47	444 00	2.64%
Total U.S equity				**$776,344 15**	**$460,342 02**	**$316,002 13**	**$14,557.66**	**1 88%**
U S. equity funds								
SPDR S&P 500 ETF TRUST Large cap diversified equity	SPY	470 000	184 6900	86,804.30	35,424 88	51,379 42	1,574 97	1.81%
Total U.S equity funds				**$86,804 30**	**$35,424 88**	**$51,379 42**	**$1,574.97**	**1 81%**
International								
DELPHI AUTOMOTIVE PLC Consumer discretionary	DLPH	170 000	60 1300	10,222.10	7,877 79	2,344 31	115 60	1.13%
TWEEDY BROWNE GLOBAL VALUE FUND Developed large cap	TBGVX	1,654.120	26.6200	44,032.67	43,999 99	32.68	0.00	0.00%

SI

• *Details of assets in your account (continued)*

DESCRIPTION OF ASSET		QUANTITY	X CURRENT UNIT VALUE	= CURRENT TOTAL MARKET VALUE	- FEDERAL TAX COST	= UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
Total International				$54,254 77	$51,877.78	$2,376 99	$115.60	.21%
Alternatives-High Volatility								
Hedge funds								
GATEWAY FUND Total return hedge funds	GTEYX	882 768	28 9900	25,591.44	25,000 00	591 44	396 36	1.55%
Total Alternatives-High Volatility				$25,591.44	$25,000.00	$591.44	$396.36	1 55%
TOTAL EQUITY/HIGH VOLATILITY				$942,994 66	$572,644.68	$370,349 98	$16,644.59	1.77%
TOTAL ASSETS IN YOUR ACCOUNT				$1,591,704.02	$1,202,437.89	$389,266.13	$38,653.89	2 43%

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,430.	715.		715.
TOTALS	1,430.	715.	NONE	715.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	94.	94.
FEDERAL TAX PAYMENT - PRIOR YE	-1,353.	
FOREIGN TAXES ON QUALIFIED FOR	66.	66.
FOREIGN TAXES ON NONQUALIFIED	24.	24.
TOTALS	-1,169.	184.

FORM 990PF, PART XV - LINES 2a - 2d
==================================

RECIPIENT NAME:
  C/O BMO HARRIS BANK N.A.
ADDRESS:
  221 W COLLEGE AVE
  APPLETON, WI 54912
RECIPIENT'S PHONE NUMBER: 9207383827
FORM, INFORMATION AND MATERIALS:
  WRITTEN FORM
SUBMISSION DEADLINES:
  NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
  NONE

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
VIZCAYA MUSEUM / THE VIZCAYANS
ADDRESS:
3251 S. MIAMI AVENUE
MIAMI, FL 33129
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
YMCA OF THE FOX CITIES
ADDRESS:
229 E. COLLEGE AVENUE
APPLETON, WI 54911
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
CHAPS ACADEMY
ADDRESS:
N5367 MAYFLOWER ROAD
SHIOCTON, WI 54170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
COMMUNITY FDN FOR THE FVR, INC.
ADDRESS:
PO BOX 563
SHIOCTON, WI 54170
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
MEMORIAL PRESBYTERIAN CHURCH
ADDRESS:
803 E. COLLEGE AVENUE
APPLETON, WI 54911
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
BOYS & GIRLS CLUB OF THE FOX VALLEY
ADDRESS:
117 S. LOCUST STREET
APPLETON, WI 54914
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
APPLETON ALLIANCE CHURCH
ADDRESS:
2693 W. GRAND CHUTE BLVD.
APPLETON, WI 54913
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
LAWRENCE UNIVERSITY
ADDRESS:
711 E. BOLDT WAYK SPC 1847
APPLETON, WI 54911
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
THOMPSON COMMUNITY CENTER
ADDRESS:
820 W. COLLEGE AVENUE
APPLETON, WI 54914
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SALVATION ARMY OF THE FOX CITIES
ADDRESS:
PO BOX 1605
APPLETON, WI 54912
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,633.

RECIPIENT NAME:
THE BARNACLE SOCIETY
ADDRESS:
3485 MAIN HIGHWAY
COCONUT GROVE, FL 33133
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
ACTS 1:8 MINISTRY
ATTN: JEFF VAN BEAVER
ADDRESS:
2121 S. ONEIDA STREET
GREEN BAY, WI 54304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ATTIC THEATRE
ADDRESS:
PO BOX 41
APPLETON, WI 54912
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
THE AVENUE 91.1 RADIO
ADDRESS:
2300 RIVERSIDE DRIVE
GREEN BAY, WI 54301
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
HARBOR HOUSE
DOMESTIC ABUSE PROGRAM
ADDRESS:
720 W . FIFTH STREET
APPLETON, WI 54914
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
COMMUNITY CHURCH OF APPLETON
ECLEA
ADDRESS:
3701 N GILLETT ST
APPLETON, WI 54914
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
DYSLEXIA READING CONNECTION
ADDRESS:
222 N ONEIDA ST
APPLETON, WI 54911
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

RECIPIENT NAME:
COMMITTEE FOR LA CIUDAD
DE LOS NINOS DE SALAMANCA INC
ADDRESS:
PO BOX 12600
SAN FRANCISCO, CA 94112
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
BUBOLZ NATURE CENTER
ADDRESS:
4815 N LYNNDALE DR
APPLETON, WI 54913
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CARTHAGE COLLEGE
OFFICE OF INSTITUTIONAL ADVANCEMENT
ADDRESS:
2001 ALFORD PARK DR
KENOSHA, WI 53140
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
COMMUNITY OUTREACH TEMPORARY
SERVICES
ADDRESS:
PO BOX 1645
APPLETON, WI 54912
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HILLSDALE COLLEGE
EXTERNAL AFFAIRS
ADDRESS:
33 E COLLEGE ST
HILLSDALE, MI 49242
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
FIRST ENGLISH LUTHERAN CHURCH
ADDRESS:
326 E NORTH STREET
APPLETON, WI 54911
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUNDS
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

TOTAL GRANTS PAID: 63,633.