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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052




2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation CENTRAL PACIFIC BANK FOUNDATION		A Employer identification number 39-2068708	
% SCOTT HINO		B Telephone number (see instructions) (808) 544-3673	
Number and street (or P O box number if mail is not delivered to street address) 220 SOUTH KING STREET Suite		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96813		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 11,380,396		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,117,361			
	2 Check <input checked="" type="checkbox"/> <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	203,656	203,656		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	113,671			
	b Gross sales price for all assets on line 6a 1,863,768				
	7 Capital gain net income (from Part IV, line 2) . . .		113,671		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,434,688	317,327		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	20			20
	23 Other expenses (attach schedule)	106,620	103,447		1,172
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	106,640	103,447		1,192
	25 Contributions, gifts, grants paid	396,182			396,182
	26 Total expenses and disbursements. Add lines 24 and 25	502,822	103,447		397,374
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	931,866			
	b Net investment income (if negative, enter -0-)		213,880		
	c Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,953	1,995	1,995
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	458,744	 1,401,703	1,401,703
	b	Investments—corporate stock (attach schedule)	105,780	 105,780	118,191
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,033,247	 8,022,112	9,858,507
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,599,724	9,531,590	11,380,396
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,599,724	9,531,590	
	30	Total net assets or fund balances (see page 17 of the instructions)	8,599,724	9,531,590	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	8,599,724	9,531,590	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	8,599,724
2	Enter amount from Part I, line 27a	2	931,866
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	9,531,590
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,531,590

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SPDR S&P 500 ETF		2012-04-20	2013-01-31
b	ISHARES MSCI EAFE INDEX FUND ETF		2012-06-13	2013-01-31
c	VANGUARD ST BOND ETF			2013-01-28
d	FED INSTITUTIONAL HIGH YIELD BOND FUNDS		2012-06-12	2013-07-09
e	SPDR S&P 500 ETF		2012-04-20	2013-07-11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 176,111		164,653	11,458
b 195,189		163,201	31,988
c 784,562		785,815	-1,253
d 265,322		260,000	5,322
e 442,584		376,428	66,156

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			11,458
b			31,988
c			-1,253
d			5,322
e			66,156

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	113,671
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	463,821	7,812,796	0 059367
2011	69,432	607,269	0 114335
2010	0	3,245	0 0
2009	0	0	0 0
2008	0	0	0 0

2 Total of line 1, column (d).	2	0 173702
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 03474
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	10,141,855
5 Multiply line 4 by line 3.	5	352,328
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,139
7 Add lines 5 and 6.	7	354,467
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	397,374

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	2,139
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	2,139
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,139
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,833	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	6,200	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	8,033
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	5,894
11 Enter the amount of line 10 to be Credited to 2014 estimated tax 5,894 Refunded		11	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input checked="" type="checkbox"/>	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes <input checked="" type="checkbox"/>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
If "Yes," attach the statement required by General Instruction T. <input checked="" type="checkbox"/>			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) HI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶SCOTT HINO Telephone no ▶(808) 544-3597			
	Located at ▶220 SOUTH KING STREET 3RD FLOOR HONOLULU HI ZIP +4 ▶96813			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,288,792
b	Average of monthly cash balances.	1b	7,508
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	10,296,300
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,296,300
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	154,445
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,141,855
6	Minimum investment return. Enter 5% of line 5.	6	507,093

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	507,093
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	2,139
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,139
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	504,954
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	504,954
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	504,954

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	397,374
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	397,374
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,139
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	395,235
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				504,954
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			0	
b Total for prior years 2011 , 2010 , 2009		162		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				0
d From 2011.				38,907
e From 2012.				75,467
f Total of lines 3a through e.	114,374			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 397,374				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2013 distributable amount.				397,374
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	107,580			107,580
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,794			
b Prior years' undistributed income Subtract line 4b from line 2b.		162		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		162		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	6,794			
10 Analysis of line 9				
a Excess from 2009. . . .				
b Excess from 2010. . . .				
c Excess from 2011. . . .				
d Excess from 2012. . . .				6,794
e Excess from 2013. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUBMISSION BY INTERNET
VIA THE INTERNET
HONOLULU, HI 96813
CENTRALPACIFICBANK.COM/COMMUNITY

b

The form in which applications should be submitted and information and materials they should include

THE APPLICATION FORM IS SUBMITTED AT WWW.CENTRALPACIFICBANK.COM SEE SAMPLE APPLICATION FORM AND GRANTMAKING POLICY BELOW

c

Any submission deadlines

JUNE 30, 2013 SEPTEMBER 28, 2013

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	396,182
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated


Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENIS K ISONO	CHAIRMAN AND PRESIDENT 0 2	0	0	0
220 SOUTH KING STREET HONOLULU, HI 96813				
DAYNA MATSUMOTO	TREASURER AND VICE PRESIDENT 0 2	0	0	0
220 SOUTH KING STREET HONOLULU, HI 96813				
WAYNE H KIRIHARA	VICE PRESIDENT 0 4	0	0	0
220 SOUTH KING STREET HONOLULU, HI 96813				
CATHERINE NGO	VICE PRESIDENT 0 2	0	0	0
220 SOUTH KING STREET HONOLULU, HI 96813				
GLENN CHING	VP AND CORPORATE SECRETARY 0 1	0	0	0
220 SOUTH KING STREET HONOLULU, HI 96813				
DONNA TAKEDA	VP AND ASSISTANT SECRETARY 1 0	0	0	0
220 SOUTH KING STREET HONOLULU, HI 96813				
BLENN FUJIMOTO	VICE PRESIDENT 0 2	0	0	0
220 SOUTH KING STREET HONOLULU, HI 96813				
SANDRA IKEI-MAESHIRO	VP OF MARKETING 20 0	0	0	0
220 SOUTH KING STREET HONOLULU, HI 96813				
REID A GUSHIKEN	TREASURER AND VICE PRESIDENT 0 2	0	0	0
220 SOUTH KING STREET HONOLULU, HI 96813				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALOHA UNITED WAY 200 N VINEYARD BOULEVARD Honolulu, HI 96817	N/A	PC	TO ORGANIZE EVENTS TO ADDRESS EDUCATION, POVERTY AND HOMELESSNESS, AND HEALTH AND HUMAN SERVICES	19,400
CATHOLIC CHARITIES 1822 KEEAUMOKU STREET HONOLULU, HI 96822	N/A	PC	TO ORGANIZE VARIOUS HUMAN SERVICES	10,000
EASTER SEALS HAWAII 710 GREEN STREET HONOLULU, HI 96813	N/A	PC	PROVIDING SERVICES TO INDIVIDUALS WITH DISABILTIIES AND SPECIAL NEEDS	34,148
HAWAII HOMEOWNERSHIP CENTER 1259 AALA STREET 201 HONOLULU, HI 96817	N/A	PC	TO PROVIDE EDUCATION, INFORMATION AND SUPPORT TO CREATE SUCCESSFUL FIRST-TIME HOMEONWERS IN HAWAII	5,000
THE NATURE CONSERVANCY OF HAWAII 23 PUEO PLACE KUALAPUU, HI 96757	N/A	PC	ENVIRONMENTAL PRESERVATION	5,000
ALOHA HARVEST 3599 WAIALAE AVE HONOLULU, HI 96816	N/A	PC	TO COLLECT AND DISTRIBUTE FOOD TO SOCIAL AGENCIES FEEDING THE HUNGRY	24,832
ARC OF HILO 1099 WAIANUENUE AVE HILO, HI 96720	N/A	PC	TO PURCHASE COMMERCIAL SIZE LAUNDRY EQUIPMENT	10,000
BOBBY BENSON CENTER 56-660 KAMEHAMEHA HWY KAHUKU, HI 96731	N/A	PC	TO PROVIDE RESIDENTIAL CHEMICAL DEPENDENCY TREATMENT SERVICES TO THE YOUTH OF HAWAII AND SUPPORT FOR THEIR FAMILIES	19,826
BOYS AND GIRLS CLUB OF HAWAII 1523 KALAKAUA 202 HONOLULU, HI 96826	N/A	PC	TO SUPPORT THE YOUTH OF THE YEAR ACADEMY PROGRAM	5,000
DAMIEN MEMORIAL SCHOOL 1401 HOUGHTAILING ST HONOLULU, HI 96817	N/A	PC	FOR CONSTRUCTION OF NEW MULTI-PURPOSE ATHLETIC COMPLEX, MUSIC BUILDING AND STUDENT SERVICES CENTER	5,000
GO FOR BROKE NATIONAL EDUCATION CENTER PO BOX 2554 HONOLULU, HI 96804	N/A	PC	TO DEVELOP AND IMPLEMENT A CHARACTER AND LIFE SKILLS CURRICULUM FOR THE HAWAII NATIONAL GUARD YOUTH CHALLENGE ACADEMY IN KALAELOA	3,000
HAWAII 3 RS PO BOX 730 HONOLULU, HI 968080730	N/A	PC	TO TACKLE THE REPAIRS AND MAINTENANCE BACKLOG OF HAWAII'S PUBLIC SCHOOLS	23,076
HAWAII ACADEMY OF SCIENCE 1776 UNIVERSITY AVE UA4-4 HONOLULU, HI 96822	N/A	PC	TO SUPPORT THE 56TH HAWAII STATE SCIENCE AND ENGINEERING FAIR	5,000
HAWAII COMMUNITY FOUNDATION 827 FORT STREET MALL HONOLULU, HI 96813	N/A	PC	ORGANIZATIONAL AND NETWORK CAPACITY BUILDING EFFORTS ON COHORTS OF STAKEHOLDERS FROM THREE TARGET POPULATIONS YOUTH AT RISK OF DROPPING OUT OF SCHOOL, FAMILIES WHO ARE HOMELESS OR AT RISK OF HOMELESSNESS AND ELDERS AGING IN PLACE AND THEIR CAREGIVERS	50,000
HAWAII COUNCIL ON ECONOMIC EDUCATION 111 HEKILI ST SUITE A232 KAILUA, HI 96734	N/A	PC	TO ENHANCE HAWAII'S PUBLIC AND PRIVATE K-12 TEACHERS' ABILITY TO ADVOCATE AND CHAMPION FOR ECONOMIC AND FINANCIAL LITERACY COURSES WITHIN THEIR SCHOOLS AND SCHOOL COMPLEXES	8,000
Total  3a				396,182

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAWAII COUNTY ECONOMIC OPPORTUNITY COUNCIL 46 RAINBOW DRIVE HILO, HI 96720	N/A	PC	TO PURCHASE LAPTOP COMPUTERS, TVS AND EDUCATIONAL SOFTWARE	10,000
HAWAII STATE SCIENCE OLYMPIAD 5827 KALANIANAOLE HWY HONOLULU, HI 96821	N/A	PC	TO SUPPORT THE SCIENCE OLYMPIAD DURING THE 2013-2014 SCHOOL YEAR	5,000
HILO MEDICAL CENTER FOUNDATION 1190 WAIANUENUE AVE HONOLULU, HI 96720	N/A	PC	TO RENOVATE A SEMI PRIVATE ROOM IN THE HILO MEDICAL CENTER'S 3RD FLOOR MEDICAL UNIT	12,000
HOSPICE OF HILO 1011 WAIANUENUE AVE HILO, HI 96720	N/A	PC	TO IMPROVE THE CONTINUITY OF CARE FOR HAWAII COUNTY'S CHRONICALLY ILL PATIENTS	5,000
KAWAIAHAO CHURCH SCHOOL 872 MISSION LANE HONOLULU, HI 96813	N/A	PC	COMPUTER TECHNOLOGY FOR ELEMENTARY STUDENTS - PURCHASE SIX IPADS	3,600
KUAKINI FOUNDATION 347 NORTH KUAKINI ST HONOLULU, HI 96817	N/A	PC	PURCHASE AND INSTALLATION OF TWO NEW 1000 KILOWATT EMERGENCY GENERATORS AND FUEL STORAGE TANK	10,000
MAUI FOOD BANK 760 KOLU ST WAILUKU, HI 96793	N/A	PC	INSTALLATION OF NEW ENERGY EFFICIENT REFRIGERATION AND FREEZER UNITS, PARKING/LOADING IMPROVEMENTS AND THE PURCHASE OF TWO NEW REFRIGERATED TRUCKS	10,000
MAUI PREPARATORY ACADEMY 4910 HONOAPIILANI HWY LAHAINA, HI 96761	N/A	PC	TO SUPPORT COMPREHENSIVE BUILD-OUT OF CLASSROOM LIBRARIES AND TECHNOLOGICAL RESOURCES (IPADS AND SOFTWARE)	10,000
PARENTS 45-955 KAMEHAMEHA HWY SUITE 403 KANEOHE, HI 96744	N/A	PC	TO SUPPORT THE CONFIDENT PARENTING PROGRAM IN HAWAII COUNTY	5,000
PACIFIC BUDDHIST ACADEMY 1710 PALI HIGHWAY HONOLULU, HI 96813	N/A	PC	PHASE I CONSTRUCTION OF HIGH SCHOOL CAMPUS	10,000
POLYNESIAN VOYAGING SOCIETY 10 SAND ISLAND PARKWAY HONOLULU, HI 96814	N/A	PC	TO PROMOTE HAWAIIAN CULTURE AND VALUES ON CANOES, BRIDGE CULTURE AND TRADITION AND RAISE AWARENESS OF THE IMPORTANCE OF OCEAN PROTECTION	10,000
QUEENS MEDICAL CENTER FOUNDATION 1301 PUNCHBOWL ST HONOLULUH, HI 96813	N/A	PC	TO RESTORE LOST PATIENT CARE SERVICES TO WEST OAHU RESIDENTS, TO SUPPORT THE RENOVATION AND THE PURCHASE OF NEW TECHNOLOGICAL AND SURGICAL EQUIPMENT	10,000
SPECIAL OLYMPICS HAWAII INC PO BOX 3295 HONOLULU, HI 96801	N/A	PC	SPECIAL OLYMPICS HAWAII SPORTS AND WELLNESS CENTER CAPITAL CAMPAIGN	5,000
ST ANN'S MODEL SCHOOL 46-125 HAIKU ROAD KANEOHE, HI 96744	N/A	PC	PURCHASE AND INSTALL COMPUTERS, ADDITIONAL MEMORY FOR COMPUTERS, COLOR LASER PRINTER	3,300
UNIVERSITY OF HAWAII FOUNDATION COLLEGE OPPORTUNITIES PROGRAM 2444 DOLE ST BACHMAN HALL 105 HONOLULU, HI 96822	N/A	PC	TO SUPPORT THE RISING SCHOLARS PROGRAM	10,000
Total  3a				396,182

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF HAWAII FOUNDATION 2444 DOLE ST BACHMAN HALL 105 HONOLULU, HI 96822	N/A	PC	DAN AND MAGGIE INOUE DISTINGUISHED CHAIR IN DEMOCRATIC IDEALS FUND	50,000
Total  3a				396,182

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047
		2013
Name of the organization CENTRAL PACIFIC BANK FOUNDATION		Employer identification number 39-2068708

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization CENTRAL PACIFIC BANK FOUNDATION	Employer identification number 39-2068708
--	---

Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization CENTRAL PACIFIC BANK FOUNDATION	Employer identification number 39-2068708
--	---

Part III	Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc , contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$ Use duplicate copies of Part III if additional space is needed
-----------------	---

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div>	<div></div> <div></div> <div></div>	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: CENTRAL PACIFIC BANK FOUNDATION

EIN: 39-2068708

**TY 2013 Investments Corporate
Stock Schedule**

Name: CENTRAL PACIFIC BANK FOUNDATION
EIN: 39-2068708

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTRAL PACIFIC FINL CORP	105,780	118,191

TY 2013 Investments Government Obligations Schedule

Name: CENTRAL PACIFIC BANK FOUNDATION

EIN: 39-2068708

US Government Securities - End of

Year Book Value:

1,401,703

US Government Securities - End of

Year Fair Market Value:

1,401,703

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2013 Investments - Land Schedule**Name:** CENTRAL PACIFIC BANK FOUNDATION**EIN:** 39-2068708

TY 2013 Investments - Other Schedule**Name:** CENTRAL PACIFIC BANK FOUNDATION**EIN:** 39-2068708

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES US BOND MARKET		3,219,027	3,118,505
VANGUARD SHORT TERM BOND			
ISHARES RUSSELL 2000 INDEX		710,020	1,032,818
ISHARES MSCI EAFE INDEX		1,158,311	1,600,417
SPDR S&P 500		2,934,754	4,106,767

TY 2013 Land, Etc. Schedule**Name:** CENTRAL PACIFIC BANK FOUNDATION**EIN:** 39-2068708

TY 2013 Other Expenses Schedule**Name:** CENTRAL PACIFIC BANK FOUNDATION**EIN:** 39-2068708

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,173			1,172
INVESTMENT ADVISORY FEES	103,447	103,447		
TAX EXPENSE	2,000			



SAMPLE APPLICATION FORM for reference use only.

Please print and carefully review all application questions and have your required documents on-hand before applying on-line. An on-line application already in progress **CANNOT BE SAVED**

Organization & Primary Contact Information

Organization

Organization Name _____

Address _____

City _____ State _____ Zip _____

Web site address _____

Phone number _____ EIN# _____

Primary Contact

First _____ Last _____

Job Title _____ Email address _____ Phone _____

Organization Background

Organization mission _____

Primary activities. _____

List Board of Directors and Titles _____

Staff key to this project and their responsibilities. _____

Project Design & Logistics

Project Design

Project title. _____

Project description Describe the activities to be performed and the services or products to be delivered _____

Describe how the Foundation funds will be used _____

Project Logistics

Location of project _____ Island _____

Proposed project start and end date _____ Number of people project will serve _____ Age Range _____

Description of target population to be served.

Capital Requests

If you are requesting funds for a capital campaign, please complete the following questions

Describe how the capital campaign is being conducted and the experience of your board members and staff with capital campaigns

Describe the form of site control, including relevant terms of long-term leases or purchase agreements if not under ownership

Describe the status and timeline for design and engineering work and the status of required permits

Provide the source for cost estimates

Who will manage the design and construction phases? Describe their experience in this work.

Project Outcome & Alignment with Foundation's Goals

Which of the Foundation's focus areas does this project align with? (check box options)

☐ Education – enhances our youth's learning by giving both students and teachers the right environment and tools to succeed

☐ Community Development – assists underprivileged individuals and families in improving their economic status and opening doors to a better future

☐ Other – Please Specify _____

What specific measurable outcomes will result from the project?

How will the project outcomes be evaluated or assessed?

Project Budget

Total projected budget _____

Total amount and breakdown requested from the Foundation	Amount	Description
--	--------	-------------

TOTAL

Other sources of funding Include pending and confirmed support.

Funding Source

Amount

☐ Pending ☐ Confirmed

☐ Pending ☐ Confirmed

☐ Pending ☐ Confirmed

What are your plans if not all the funding is received?

How will the project be financially sustained after the Foundation grant ends?

Attach all documents listed below:

- IRS 501(c)(3) determination letter
- Organization's income statement (or profit/loss statement) for the most recently completed fiscal year Audited financial statements are preferred but not required Local units of national organizations must submit local unit financial information
- Organization's balance sheet for the most recently completed fiscal year Audited financial statements are preferred but not required Local units of national organizations must submit local unit financial information

CENTRAL PACIFIC BANK FOUNDATION GRANTMAKING POLICY

Adopted by Board of Directors 9/30/11

A. Overall Guidelines.

As a general matter, the Central Pacific Bank Foundation (the "Foundation") will fund only recognized Internal Revenue Code ("Code") Section 501(c)(3) public charities operating in the State of Hawaii which address the priorities contained in the Central Pacific Bank Foundation Strategy Statement

The Foundation will not make any grants that (i) provide a direct intangible quid pro quo to the Foundation, its managers, Central Pacific Bank "(CPB)" or its affiliates, or its management or employees, or otherwise constitute acts of "self-dealing" within the meaning of Code Section 4941 or (ii) constitute "taxable expenditures" within the meaning of Code Section 4945 Grants within the budgeted guidelines for the Foundation each year will be approved by the Board of Directors of the Foundation, who shall have the authority to delegate to any committee thereof such grantmaking authority

B. Specific Grantee Requirements/Organizational Characteristics

1. Essential Requirements for Grantees To be considered for grants, grantees must

- Hold a current valid IRS determination letter recognizing the organization's public charity status within the meaning of Code Sections 501(c)(3) and 509, or be a registered school, university or governmental entity
- Have broad community support and address specific community needs aligned with the of Foundation's grantmaking focus
- Demonstrate effective organizational, programmatic and financial goal setting and management
- Evidence that the grantee's services respond to a valid community need and are aligned with the other competing services, or encourage collaboration with other organizations for maximum leverage
- Complete an appropriate grant application which will require, among other things, a detailed description of the program or services to be funded by the Foundation
- Agree to appropriate terms and conditions of the grant

2. Ineligible Grantees/Programs. The following grantees/programs will be ineligible for funding

- Programs outside the Foundation's areas of focus
- Individuals or support for specific individuals

- Programs of national scope that do not specifically benefit Hawaii organizations
- Political action committees, causes or candidates
- Fraternal or alumni organizations
- Private non-operating foundations
- Sponsorships, events or projects for which CPB and/or its employees receive tangible benefits or privileges including, fundraising dinners, telephones, golf tournaments or other fundraising activities
- Grants that satisfy pledges made by CPB or its officers or directors or other disqualified persons
- Athletic teams or social groups
- Scholarships or tuition assistance to individuals
- Organizations that discriminate on the basis of race, sex, sexual orientation, age, religion or other protected classes

C. Grantmaking Procedures.

Grants will be made consistent with the grantmaking policy adopted by the Board of Directors of the Foundation. The grant application process shall be developed and managed by Vice President & Assistant Secretary and review of grant applications shall be the responsibility of the Grant Approval Committee in a manner consistent with this policy. Based upon the grant application process the Grant Approval Committee shall make grant recommendations to the Board of Directors of the Foundation for review and approval.

D. Recordkeeping and Reporting

Grant applications, correspondence with grantees and similar documents, shall be maintained for a period of not less than 5 years.