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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation

THE WAHLIN FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

416 S ACADEMY ST, PO BOX 328

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

STOUGHTON, WI 53589-0328

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

► \$

3,284,573.

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

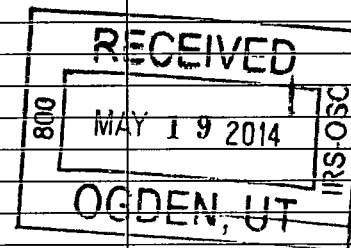
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	39.	39.		STATEMENT 1
	4 Dividends and interest from securities	60,485.	60,485.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	172,120.			
	b Gross sales price for all assets on line 6a	899,989.			
	7 Capital gain net income (from Part IV, line 2)		172,120.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	22,237.	21,237.		STATEMENT 3
	12 Total Add lines 1 through 11	254,881.	253,881.		
	13 Compensation of officers, directors, trustees, etc	2,500.	0.		2,375.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	950.	0.		0.
	c Other professional fees STMT 5	365.	365.		0.
	17 Interest				
	18 Taxes STMT 6	1,875.	0.		0.
	19 Depreciation and depletion	191.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	48,505.	0.		44,611.
	24 Total operating and administrative expenses Add lines 13 through 23	54,386.	365.		46,986.
	25 Contributions, gifts, grants paid	95,000.			95,000.
	26 Total expenses and disbursements. Add lines 24 and 25	149,386.	365.		141,986.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	105,495.			
	b Net investment income (if negative, enter -0-)		253,516.		
	c Adjusted net income (if negative, enter -0-)			N/A	



SCANNED MAY 28 2014

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10-10-13

LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		312,940.	194,414.	195,914.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	2,258,765.	2,434,499.	2,728,970.
	c	Investments - corporate bonds	STMT 9	273,006.	321,484.	359,401.
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment: basis ▶	957.			
		Less: accumulated depreciation	STMT 10 ▶	669.	479.	288.
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		2,845,190.	2,950,685.	3,284,573.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		2,845,190.	2,950,685.		
30	Total net assets or fund balances		2,845,190.	2,950,685.		
31	Total liabilities and net assets/fund balances		2,845,190.	2,950,685.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,845,190.
2	Enter amount from Part I, line 27a	2	105,495.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,950,685.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,950,685.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENT					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 899,989.		727,869.	172,120.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			172,120.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	172,120.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	149,867.	2,894,867.	.051770
2011	150,928.	3,090,909.	.048830
2010	138,467.	3,004,658.	.046084
2009	184,636.	2,729,815.	.067637
2008	224,238.	3,690,677.	.060758
2 Total of line 1, column (d)			.275079
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.055016
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			3,082,957.
5 Multiply line 4 by line 3			169,612.
6 Enter 1% of net investment income (1% of Part I, line 27b)			2,535.
7 Add lines 5 and 6			172,147.
8 Enter qualifying distributions from Part XII, line 4			141,986.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	5,070.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	5,070.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	5,070.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments.			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,560.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,560.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,510.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>WI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.WAHLINFOUNDAATION.ORG</u>	13	X	
14	The books are in care of ► <u>BETSY MCCLIMON</u> Telephone no. ► <u>608-873-2582</u> Located at ► <u>416 S ACADEMY ST, STOUGHTON, WI</u> ZIP+4 ► <u>53589</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception - Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☒

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		47,111.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,813,077.
b	Average of monthly cash balances	1b	316,829.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,129,906.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,129,906.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	46,949.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,082,957.
6	Minimum investment return. Enter 5% of line 5	6	154,148.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	154,148.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	5,070.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,070.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	149,078.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	149,078.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	149,078.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	141,986.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	141,986.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	141,986.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				149,078.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			133,627.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013.				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 141,986.				
a Applied to 2012, but not more than line 2a			133,627.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount	0.			8,359.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				140,719.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
----------------	--

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN CANCER SOCIETY 8317 ELDERBERRY ROAD MADISON, WI 53717	N/A	501(C)(3)	RELAY SPONSORSHIP	250.
BLACKHAWK TECHNICAL COLLEGE - AARON REILLY 6604 S. COUNTY RD. G JANESVILLE, WI 53546	NONE	N/A	SCHOLARSHIP	1,000.
CARE NET PREGNANCY CENTER 1350 MACARTHUR RD. MADISON, WI 53714	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	4,000.
CITY OF STOUGHTON 381 E MAIN ST STOUGHTON, WI 53589	N/A	PUBLIC	DOWNTOWN ROTARY PARK	5,000.
EVANSVILLE GROVE SOCIETY PO BOX 234 EVANSVILLE, WI 53536	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	1,000.
Total	SEE CONTINUATION SHEET(S)			95,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations



- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  15-12-2014 

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	HEIDI KONKEL	HEIDI KONKEL	05/08/14		P00503121
	Firm's name ▶ WIPFLI LLP			Firm's EIN ▶ 39-0758449	
	Firm's address ▶ PO BOX 8700 MADISON, WI 53708-8700			Phone no. 608-274-1980	

Form **990-PF** (2013)

THE WAHLIN FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ISHARES TR RUSSELL 2000 INDEX FD	P	01/29/13	01/02/13
b	POWERSHARES QQQ TR UNIT SER 1	P	VARIOUS	VARIOUS
c	VANGUARD INDEX FDS MIDCAP GROWTH INDEX V	P	01/29/13	11/06/12
d	VANGUARD INTL EQUITY INDEX FDS MSCI EMERG	P	VARIOUS	VARIOUS
e	VANGUARD SECTOR INDEX FDS VANGUARD CONSU	P	08/15/13	06/20/13
f	BARCLAYS BANK PLC	P	10/27/10	05/28/13
g	DEUTSCHE BANK AG	P	10/27/10	05/28/13
h	HSBC USA INC	P	10/27/10	05/28/13
i	UBS AG	P	10/27/10	05/28/13
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 53,951.		51,930.	2,021.
b 138,441.		136,818.	1,623.
c 51,350.		47,300.	4,050.
d 84,598.		82,374.	2,224.
e 51,993.		49,447.	2,546.
f 110,505.		90,000.	20,505.
g 110,767.		90,000.	20,767.
h 109,246.		90,000.	19,246.
i 110,326.		90,000.	20,326.
j 78,812.			78,812.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,021.
b			1,623.
c			4,050.
d			2,224.
e			2,546.
f			20,505.
g			20,767.
h			19,246.
i			20,326.
j			78,812.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	172,120.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MADISON SYMPHONY ORCHESTRA 222 W WASHINGTON AVE, STE 460 MADISON, WI 53703	N/A	501(C)(3)	EDUCATION PROGRAMS	2,000.
MANDT COMMUNITY CENTER PO BOX 102 STOUGHTON, WI 53589	N/A	501(C)(3)	CAPITOL CAMPAIGN	10,000.
MATC - MING VANG PO BOX 7906 MADISON, WI 53707	NONE	N/A	SCHOLARSHIP	1,000.
PLAYTIME PRODUCTIONS 1277 CTH Z MT. HOREB, WI 53572	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	250.
ST ANN CHURCH 323 N VAN BUREN ST STOUGHTON, WI 53589	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	25,000.
STOUGHTON AREA BASEBALL ASSOCIATION 2364 JACKSON ST, STE 220 STOUGHTON, WI 53589	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	2,000.
STOUGHTON AREA RESOURCE TEAM 248 W MAIN ST STOUGHTON, WI 53589	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	2,000.
STOUGHTON AREA SCHOOL DISTRICT 320 NORTH ST. STOUGHTON, WI 53589	N/A	PUBLIC	FABLAB CONSTRUCTION AT HIGH SCHOOL	12,500.
STOUGHTON HISTORICAL SOCIETY 901 HWY 51 STOUGHTON, WI 53589	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	5,000.
UNITED WAY OF DANE COUNTY 2059 ATWOOD AVE MADISON, WI 53704	N/A	501(C)(3)	ANNUAL CAMPAIGN	10,000.
Total from continuation sheets				83,750.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF WISCONSIN COLLEGES - DALTON WORLEY 780 REGENT ST. MADISON, WI 53715	NONE	N/A	SCHOLARSHIP	1,000.
UW-GREEN BAY - GINA PAULSON 2420 NICOLET DRIVE GREEN BAY, WI 54311	NONE	N/A	SCHOLARSHIP	3,000.
UW-MADISON - ADAM HATFIELD 333 EAST CAMPUS MALL #10501 MADISON, WI 53715	NONE	N/A	SCHOLARSHIP	3,000.
UW-MADISON - AMBER SEVERIN 333 EAST CAMPUS MALL #10501 MADISON, WI 53715	NONE	N/A	SCHOLARSHIP	3,000.
VSA WISCONSIN 4785 HAYES RD MADISON, WI 53704	N/A	501(C)(3)	GENERAL OPERATING EXPENSES	4,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	27.	27.	
K-1 NORTHERN TIER ENERGY LP	12.	12.	
TOTAL TO PART I, LINE 3	39.	39.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY	139,241.	78,812.	60,429.	60,429.	
K-1 NORTHERN TIER ENERGY LP	54.	0.	54.	54.	
UBS 05991	2.	0.	2.	2.	
TO PART I, LINE 4	139,297.	78,812.	60,485.	60,485.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 NORTHERN TIER ENERGY LP	-1,780.	-1,780.	
ROYALTY INCOME	22,518.	22,518.	
SECURITY LITIGATION	499.	499.	
PRIOR PERIOD ERROR IN EXPENSES	1,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	22,237.	21,237.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING SERVICES	950.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	950.	0.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
UBS INVESTMENT FEES	365.	365.		0.	
TO FORM 990-PF, PG 1, LN 16C	365.	365.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL TAXES	1,875.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	1,875.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADMINISTRATIVE SERVICES	44,611.	0.		44,611.	
MISCELLANEOUS	1,011.	0.		0.	
INSURANCE	1,250.	0.		0.	
POSTAGE AND DELIVERY	78.	0.		0.	
WEBSITE/ADVERTISING	860.	0.		0.	
DUES & SUBSCRIPTIONS	695.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	48,505.	0.		44,611.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS 05991 - SEE ATTACHED	0.	0.
FIDELITY - SEE ATTACHED	2,434,499.	2,728,970.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,434,499.	2,728,970.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS 05997 - SEE ATTACHED	0.	0.
FIDELITY - SEE ATTACHED	321,484.	359,401.
TOTAL TO FORM 990-PF, PART II, LINE 10C	321,484.	359,401.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	957.	669.	288.
TOTAL TO FM 990-PF, PART II, LN 14	957.	669.	288.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 11
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DONALD D. WAHLIN 416 S ACADEMY ST. STOUGHTON, WI 53589-0328	CEO/DIRECTOR 1.00	500.	0.	0.
CAROL L. WAHLIN 416 S ACADEMY ST. STOUGHTON, WI 53589-0328	PRESIDENT/DIRECTOR 1.00	500.	0.	0.
DANIEL D. WAHLIN 416 S ACADEMY ST. STOUGHTON, WI 53589-0328	TREASURER/DIRECTOR 1.00	500.	0.	0.
KATHRYN W. SCHIELDT 416 S ACADEMY ST. STOUGHTON, WI 53589-0328	DIRECTOR 1.00	500.	0.	0.
MARGARET W. BLANCHARD 416 S ACADEMY ST. STOUGHTON, WI 53589-0328	DIRECTOR 1.00	500.	0.	0.
ELIZABETH W. MCCLIMON 416 S ACADEMY ST. STOUGHTON, WI 53589-0328	TREASURER/DIRECTOR 1.00	44,611.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		47,111.	0.	0.

2013 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

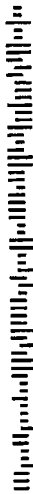
990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
11	COMPUTER	07/01/10	SL	5.00		16	957.				957.	478.		191.	669.
	* TOTAL 990-PF PG 1 DEPR						957.				957.	478.		191.	669.



FIDELITY PREFERRED SERVICESsm

Envelope 900023587



WAHLIN FOUNDATION INC
ATTN ELIZABETH W MCCLIMON
416 S ACADEMY ST
STOUGHTON WI 53589-2657

Investment Report

December 1, 2013 - December 31, 2013

Online
FAST(sm)-Automated Telephone
Preferred Services
Fidelity.com
800-544-5555
800-544-6565

Holdings (Symbol) as of December 31, 2013		December 31, 2013	December 31, 2013	Total Cost Basis	December 1, 2013	December 31, 2013
Stocks 79% of holdings						
TEEKAY LNG PARTNERS LP PARTNERSHIP						
UNITS ISIN #MHY8564M1057 SEDOL #B0884MS						
(TGP)						
CVR REFG LP COM UNIT REPSTG						
LTD PARTNER INT (CVRR)						
CHESAPEAKE GRANITE WASH TR (CHKR)						
		2,000,000	\$42.710	\$76,007.95	\$82,200.00	\$85,420.00
		7,000,000	22.620	176,015.90	168,000.00	158,340.00
		11,000,000	10.600	179,895.90	124,630.00	116,600.00



Investment Report

FIDELITY PREFERRED SERVICES sm

December 1, 2013 - December 31, 2013

Fidelity Account sm Z49-773220 WAHLIN FOUNDATION INC

Holdings (Symbol) as of December 31, 2013	Quantity December 31, 2013	Price per Unit December 31, 2013	Total Cost Basis	Total Value December 31, 2013	Total Value December 31, 2013
ISHARES SILVER TR ISHARES (SLV)	3,000,000	18.710	100,747.65	57,720.00	56,130.00
ISHARES MSCI EAFE ETF (EFA)	2,600,000	67.095	136,695.00	172,224.00	174,447.00
ISHARES RUSSELL 2000 ETF (IWM)	500,000	115.360	48,352.95	56,755.00	57,680.00
ISHARES RUSSELL 3000 ETF (IWM)	500,000	110.650	47,892.95	54,075.00	55,325.00
NORTHERN TIER ENERGY LP COM UNITS	8,000,000	24.600	190,701.90	203,200.00	196,800.00
REPSGT LTD PARTNER INT (NTI)					
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P (SPY)	3,050,000	184.690	426,982.19	552,050.00	563,304.50
SPECTRA ENERGY PARTNERS LP (SEP)	3,000,000	45.350	87,727.95	134,880.00	136,050.00
VANGUARD INTL EQUITY INDEX FD INC FTSE	2,200,000	50.730	95,453.90	110,858.00	111,606.00
ALL-WORLD EX-US INDEX FD ETF SHS (VEU)					
VANGUARD INDEX FDS MIDCAP GROWTH INDEX	600,000	90.250	46,321.95	52,806.00	54,150.00
VIPER SHS (VOT)					
VANGUARD INDEX FDS VANGUARD TOTAL STK	7,900,000	95.920	561,671.72	741,494.00	757,768.00
MKT ETF (VTI)					
WHITING USA TR II TR UNIT USD0 01 (WHZ)	5,000,000	13.170	104,152.79	65,500.00	65,850.00
					2,589,470.50
Mutual Funds 11% of holdings					
MERIDIAN GROWTH FUND (MERDX)	4,663,283	37.240	190,348.01	168,391.14	173,660.65
EAI \$717.26, EY 0.41%					
AKRE FOCUS FUND RETAIL (AKREX)	8,916,942	20.830	131,136.53	178,819.82	185,739.90
Subtotal of Mutual Funds			321,484.54		359,400.55
Other 4% of holdings					
ARMOUR RESIDENTIAL REIT INC COM (ARR)	10,000,000	4.010	64,207.95	39,100.00	40,100.00
EAI \$6,000.00, EY 14.96%					
GOVERNMENT PPTY'S INCOME TR	4,000,000	24.850	91,670.16	99,240.00	99,400.00
COM SHS BEN INT (GOV)					
EAI \$6,880.00, EY 6.92%					
Subtotal of Other			155,878.11		139,500.00
Core Account 6% of holdings					
CASH	195,914,170	1.000	not applicable	263,922.01	195,914.17

For balances between \$100,000.00 and \$199,999.99, the current interest rate is 00.01%