



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>EMIL EWALD FAMILY FOUNDATION, INC.</b>		A Employer identification number <b>39-1687505</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO BOX 147</b>	Room/suite	B Telephone number <b>262-567-5555</b>
City or town, state or province, country, and ZIP or foreign postal code <b>OCONOMOWOC, WI 53066-0147</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 2,990,904.</b> (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	280,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	29.	29.		STATEMENT 1
	4 Dividends and interest from securities	57,474.	57,474.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	19,802.			
	b Gross sales price for all assets on line 6a	94,186.			
	7 Capital gain net income (from Part IV, line 2)		19,802.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	b Less Cost of goods sold				
c Gross profit or (loss)					
11 Other income	-1,269.	7,624.		STATEMENT 3	
12 Total Add lines 1 through 11	356,036.	84,929.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	STMT 4	7,886.	7,886.	0.
	17 Interest				
	18 Taxes	STMT 5	1,916.	735.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications		339.	0.	0.
	23 Other expenses	STMT 6	154,576.	0.	0.
	24 Total operating and administrative expenses Add lines 13 through 23		164,717.	8,621.	0.
	25 Contributions, gifts, grants paid		126,814.		126,814.
26 Total expenses and disbursements Add lines 24 and 25		291,531.	8,621.	126,814.	
27 Subtract line 26 from line 12		64,505.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		76,308.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		63,878.	64,772.	64,772.
	2	Savings and temporary cash investments		44,197.	158,832.	158,832.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock STMT 7		1,389,517.	1,343,873.	2,672,896.
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶ STATEMENT 8 )		99,784.	94,404.	94,404.
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,597,376.	1,661,881.	2,990,904.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ )				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Foundations that follow SFAS 117, check here	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ X				
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		3,494,540.	3,774,540.	
	29	Retained earnings, accumulated income, endowment, or other funds		-1,897,164.	-2,112,659.	
	30	Total net assets or fund balances		1,597,376.	1,661,881.	
31	Total liabilities and net assets/fund balances		1,597,376.	1,661,881.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,597,376.
2	Enter amount from Part I, line 27a	2	64,505.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,661,881.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,661,881.

Form 990-PF (2013)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a PUBLICLY TRADED PARTNERSHIPS - TOTAL GAIN</b>		<b>P</b>		
<b>b PUBLICLY TRADED PARTNERSHIPS - REDUCE BY ORD</b>				
<b>c GAIN PORTION</b>		<b>P</b>		
<b>d CAPITAL GAINS DIVIDENDS</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 94,183.</b>		<b>44,420.</b>	<b>49,763.</b>
<b>b</b>			
<b>c</b>		<b>29,964.</b>	<b>-29,964.</b>
<b>d 3.</b>			<b>3.</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>49,763.</b>
<b>b</b>			
<b>c</b>			<b>-29,964.</b>
<b>d</b>			<b>3.</b>
<b>e</b>			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7       }	2	19,802.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	99,634.	2,232,017.	.044639
2011	107,001.	2,029,804.	.052715
2010	81,200.	1,759,146.	.046159
2009	69,150.	1,490,286.	.046400
2008	239,795.	1,329,772.	.180328

2 Total of line 1, column (d)	2	.370241
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.074048
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,644,323.
5 Multiply line 4 by line 3	5	195,807.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	763.
7 Add lines 5 and 6	7	196,570.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	126,814.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,526.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,526.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		5	1,526.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a 1,000.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	526.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be. Credited to 2014 estimated tax Refunded		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2013)

**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► E. FRIED Located at ► 36833 E. WISCONSIN AVE., OCONOMOWOC, WI Telephone no ► 414-427-2000 ZIP+4 ► 53066			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► _____, _____, _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Form 990-PF (2013)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EMIL EWALD	PRES., TREAS., DIRECTOR			
PO BOX 147				
OCONOMOWOC, WI 53066-0147	0.00	0.	0.	0.
CRAIG A. EWALD	VP, SEC., DIRECTOR			
PO BOX 147				
OCONOMOWOC, WI 53066-0147	0.00	0.	0.	0.
BRIAN J. EWALD	DIRECTOR			
PO BOX 147				
OCONOMOWOC, WI 53066-0147	0.00	0.	0.	0.
DANIEL T. EWALD	DIRECTOR			
PO BOX 147				
OCONOMOWOC, WI 53066-0147	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,468,598.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	118,900.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	97,094.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,684,592.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,684,592.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	40,269.
<b>5</b>	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,644,323.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	132,216.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	132,216.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	1,526.
<b>b</b>	Income tax for 2013. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,526.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	130,690.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	130,690.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	130,690.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	126,814.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	126,814.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	<b>6</b>	126,814.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				130,690.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008	175,426.			
b From 2009				
c From 2010				
d From 2011	6,232.			
e From 2012				
f Total of lines 3a through e	181,658.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$	126,814.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				126,814.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	3,876.			3,876.
6 Enter the net total of each column as indicated below:	177,782.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	171,550.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	6,232.			
10 Analysis of line 9.				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011	6,232.			
d Excess from 2012				
e Excess from 2013				

N/A

- foundation, and the ruling is effective for 2013, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 9

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
PUBLICLY TRADED PARTNERSHIPS - PASSTHROUGH CHARITABLE CONTRIBUTIONS	NONE	PUBLIC CHARITY	SUPPORT	14.
SEE STATEMENT	NONE	PUBLIC CHARITY	SUPPORT	126,800.
<b>Total</b>			<b>3a</b>	126,814.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**


		Yes	No
<b>1</b>	•Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  **5/12/14** **PRESIDENT**  
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.)?  
☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature <i>Jan A. Sederquist CPA</i>	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JASON A. SEDERQUIST JASON A. SEDERQUIST		03/21/14		P00229806
	Firm's name ▶ BAKER TILLY WIRCHOW KRAUSE, LLP			Firm's EIN ▶ 39-0859910	
	Firm's address ▶ PO BOX 7398 MADISON, WI 53707-7398			Phone no. (608) 249-6622	

Form **990-PF** (2013)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2013**

Name of the organization

EMIL EWALD FAMILY FOUNDATION, INC.

Employer identification number

39-1687505

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA** For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization	Employer identification number
<b>EMIL EWALD FAMILY FOUNDATION, INC.</b>	<b>39-1687505</b>

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>EMIL EWALD</u> <u>PO BOX 147</u> <u>OCONOMOWOC, WI 53066</u>	\$ <u>280,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Name of organization

Employer identification number

**EMIL EWALD FAMILY FOUNDATION, INC.****39-1687505****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
<b>EMIL EWALD FAMILY FOUNDATION, INC.</b>	<b>39-1687505</b>

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

---



---

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

---

SOURCE	AMOUNT
BANK CHECKING ACCOUNT	29.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	29.

---



---



---



---

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENT ACCOUNT - DIVIDENDS	57,469.	0.	57,469.
PUBLICLY TRADED PARTNERSHIPS - CAPITAL GAIN DISTRIBUTION	3.	3.	0.
PUBLICLY TRADED PARTNERSHIPS - INTEREST	5.	0.	5.
TOTAL TO FM 990-PF, PART I, LN 4	57,477.	3.	57,474.

---



---



---



---

FORM 990-PF OTHER INCOME STATEMENT 3

---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PUBLICLY TRADED PARTNERSHIPS - OTHER ADJUSTMENTS	-100.	0.	
PUBLICLY TRADED PARTNERSHIPS - ORDINARY PORTION OF GAIN ON DISPOSAL	29,964.	29,964.	
PUBLICLY TRADED PARTNERSHIPS - DISTRIBUTIONS	4,823.	0.	
PUBLICLY TRADED PARTNERSHIPS - 1231 LOSS	-108.	-108.	
PUBLICLY TRADED PARTNERSHIPS - PREVIOUSLY SUSPENDED LOSSES RECONCILING PTP ITEMS FOR BOOKS ONLY	-22,232.	-22,232.	
	-13,616.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,269.	7,624.	

---



---

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BMO HARRIS - INVESTMENT AGENT	6,266.	6,266.			0.
BAKER TILLY VIRCHOW KRAUSE, LLP - 2012 TAX RETURN PREPARATION FEE	1,620.	1,620.			0.
TO FORM 990-PF, PG 1, LN 16C	7,886.	7,886.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID ON INVESTMENT INCOME	735.	735.			0.
INTERNAL REVENUE SERVICE - 2012 EXCISE TAX BALANCE DUE	181.	0.			0.
INTERNAL REVENUE SERVICE - 2013 ESTIMATED EXCISE TAX PAYMENT	1,000.	0.			0.
TO FORM 990-PF, PG 1, LN 18	1,916.	735.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WI DEPT OF FINANCIAL INSTITUTIONS ANNUAL REPORT FEE	10.	0.			0.
JOHN HANCOCK LIFE INSURANCE COMPANY (LIFE INS. PREMIUM)	145,255.	0.			0.
JOHN HANCOCK LIFE INSURANCE COMPANY (DECREASE IN POLICY CASH VALUE)	5,381.	0.			0.
BMO HARRIS BANK CHECKING ACCOUNT - SERVICE CHARGES	330.	0.			0.

2012 AND 2013 BOOKKEEPING	3,600.	0.	0.
TO FORM 990-PF, PG 1, LN 23	154,576.	0.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,343,873.	2,672,896.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,343,873.	2,672,896.

FORM 990-PF	OTHER ASSETS	STATEMENT	8
-------------	--------------	-----------	---

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN LIFE INSURANCE - TOTAL PREMIUMS PAID TO DATE	1,452,550.	1,597,805.	1,597,805.
LESS: DIFFERENCE BETWEEN PREMIUMS PAID TO DATE AND ACCOUNT VALUE	-1,352,766.	-1,503,401.	-1,503,401.
TO FORM 990-PF, PART II, LINE 15	99,784.	94,404.	94,404.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

EMIL EWALD  
PO BOX 147  
OCONOMOWOC, WI 53066

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD BE IN WRITING AND SHOULD FULLY IDENTITY THE CHARITY, ITS  
PURPOSE, AND THE INTENDED USE OF THE DONATION.

ANY SUBMISSION DEADLINES

NONE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

DONATIONS WILL BE MADE ONLY TO 501(C)(3) TAX-EXEMPT ORGANIZATIONS.



EWALD EMIL FAMILY FOUNDATION INV AGY

Account 000000892010 / Page 8 of 14  
December 1, 2013 to December 31, 2013

- *Details of assets in your account*

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
CASH & SHORT-TERM								
BMO PRIME MONEY MARKET CL I # 090	158,831.510		1.0000	158,831.51	158,831.51	0.00	19.06	0.01%
TOTAL CASH & SHORT-TERM				\$158,831.51	\$158,831.51	\$0.00	\$19.06	.01%
EQUITY/HIGH VOLATILITY								
U.S. equity								
ASTRAZENECA PLC								
AMERICAN DEPOSITORY RECEIPT	500.000	AZN	59.3700	29,685.00	22,714.50	6,970.50	1,400.00	4.72%
Health care								
AT & T INC	1,200.000	T	35.1600	42,192.00	34,035.00	8,157.00	2,208.00	5.23%
Telecommunication services								
COMCAST CORP-CL A	1,000.000	CMCSA	51.9650	51,965.00	17,619.00	34,346.00	780.00	1.50%
CL A COMMON STOCK								
Consumer discretionary								
DOMINION RESOURCES INC VA	500.000	D	64.6900	32,345.00	19,279.50	13,065.50	1,125.00	3.48%
Utilities								
EMERSON ELEC CO	300.000	EMR	70.1800	21,054.00	14,513.97	6,540.03	516.00	2.45%
Industrials								
FIDELITY NATL INFORMATION SVCS	899.000	FIS	53.6800	48,258.32	9,908.68	38,349.64	791.12	1.64%
Information technology								
FORD MOTOR CO DEL 'NEW'	2,000.000	F	15.4300	30,860.00	4,860.00	26,000.00	800.00	2.59%
COMMON PAR \$.01								
Consumer discretionary								
JOHNSON CTLS INC	500.000	JCI	51.3000	25,650.00	14,162.70	11,487.30	440.00	1.71%
Consumer discretionary								



**BMO** Private Bank

EWALD EMIL FAMILY FOUNDATION INV AGY

Account 000000892010 / Page 9 of 14  
December 1, 2013 to December 31, 2013

• Details of assets in your account (continued)

DESCRIPTION OF ASSET	QUANTITY	X	CURRENT UNIT VALUE	CURRENT TOTAL = MARKET VALUE	FEDERAL TAX COST	=	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	YIELD
KRAFT FOODS GROUP INC Consumer staples	819 000		53.9100	44,152.29	7,694.34		36,457.95	1,719.90	3.89%
MONDELEZ INTERNATIONAL INC Consumer staples	2,458.000		35.3000	86,767.40	14,245.63		72,521.77	1,376.48	1.59%
NEXTERA ENERGY INC Utilities	500 000		85.6200	42,810.00	26,400.00		16,410.00	1,320.00	3.08%
PHILIP MORRIS INTERNATIONAL Consumer staples	3,553.000		87.1300	309,572.89	48,742.90		260,829.99	13,359.28	4.31%
SMITH A O CORP Industrials	1,000.000		53.9400	53,940.00	34,829.95		19,110.05	480.00	0.89%
<b>Total U.S. equity</b>				<b>\$819,251.90</b>	<b>\$269,006.17</b>		<b>\$550,245.73</b>	<b>\$26,315.78</b>	<b>3.21%</b>
<b>U.S. equity funds</b>									
ISHARES CORE S&P MID-CAP ETF Small cap diversified equity	3,093 000		133.8100	413,874.33	190,307.41		223,566.92	5,344.70	1.29%
ISHARES CORE S&P SMALL-CAP ETF Small cap diversified equity	2,156 000		109.1300	235,284.28	100,024.49		135,259.79	2,356.51	1.00%
ISHARES CORE S&P 500 ETF Large cap diversified equity	4,695.000		185.6500	871,626.75	531,333.11		340,293.64	15,704.78	1.80%
<b>Total U.S. equity funds</b>				<b>\$1,520,785.36</b>	<b>\$821,665.01</b>		<b>\$699,120.35</b>	<b>\$23,405.99</b>	<b>1.54%</b>
<b>International</b>									
ISHARES MSCI EAFE ETF Developed large cap	4,961 000		67.0950	332,858.30	253,202.08		79,656.22	8,448.58	2.54%
<b>Total International</b>				<b>\$332,858.30</b>	<b>\$253,202.08</b>		<b>\$79,656.22</b>	<b>\$8,448.58</b>	<b>2.54%</b>
<b>TOTAL EQUITY/HIGH VOLATILITY</b>				<b>\$2,672,895.56</b>	<b>\$1,343,873.26</b>		<b>\$1,329,022.30</b>	<b>\$58,170.35</b>	<b>2.18%</b>



EMIL EWALD FAMILY FOUNDATION, INC  
2013 GIFTS

<u>RECIPIENT</u>	<u>AMOUNT</u>	<u>DATE</u>	<u>CK#</u>
AMERICAN LEGION	\$ 100 00	10/18/2013	2027
DEPARTMENT OF WISCONSIN	\$ 1,000 00	12/17/2013	2029
P O BOX 388			
PORTAGE, WI 53901-0388			
AMERICAN LUNG ASSOCIATION OF WISCONSIN 13100 W. LISBON ROAD, SUITE 700 BROOKFIELD, WI 53005-2508			
ANDEAN HEALTH & DEVELOPMENT UW DEPT OF FAMILY MEDICINE 1100 DELAPLAINE COURT MADISON, WI 53715	\$ 500 00	12/17/2013	2030
AVALON TEC N9368 GREEN VALLEY ROAD WATERTOWN, WI 53094	\$ 500.00	12/17/2013	2031
VISION FORWARD BADGER ASSOCIATION OF THE BLIND 912 N. HAWLEY ROAD MILWAUKEE, WI 53213-3292	\$ 1,000 00	12/17/2013	2032
THE BLOOD CENTER OF SE WISCONSIN, INC. P.O. BOX 2178 MILWAUKEE, WI 53201-2178	\$ 1,000 00	12/17/2013	2033
BOY SCOUTS OF AMERICA 330 SOUTH 84TH STREET MILWAUKEE, WI 53214-1468	\$ 3,000.00	12/23/2013	2055
BOYS & GIRLS CLUBS OF GREATER MILW. P O BOX 12486 MILWAUKEE, WI 53212-9960	\$ 1,000.00	12/17/2013	2034

BIG LIFE MINISTRIES  
PO BOX 110431  
NAPLES, FL 34108

CENTER FOR DEAF BLIND PERSON,INC ATTN: MS. RUTH SILVER,EXEC DIR 3195 S SUPERIOR STREET MILWAUKEE, WI 53207	\$ 1,000 00	12/17/2013	2035
CIVIL WAR PRESERVATION TRUST 1140 PROFESSIONAL CT HAGERSTOWN, MD 21740-5852	\$ 1,000 00	12/17/2013	2036
CONSERVANCY OF SOUTHWEST FLORIDA PO BOX 8988 NAPLES, FL 34101-9978	\$ 100 00 \$ 200 00	5/15/2013 10/17/2013	2014 2026
DISABLED AMERICAN VETERANS P.O. BOX 14301 CINCINNATI, OH 45250-0301	\$ 1,000 00	12/17/2013	2037
FATHER FLANAGAN'S GIRLS & BOYS TOWN P.O. BOX 6000 BOYSTOWN, NE 68010-9988	\$ 1,000.00	12/17/2013	2038
FIRST BAPTIST CHURCH OF NAPLES 3000 ORANGE BLOSSOM DRIVE NAPLES, FL 34109	\$ 10,000 00 \$ 50,000 00	3/21/2013 12/24/2013	2012 2071
FOOD FOR THE POOR INC. 6401 LYONS ROAD COCONUT CREEK, FL 33073			
FOUNDATION OF W.A.T.D.A P.O. BOX 5345 MADISON, WI 53705-0345	\$ 3,000 00 \$ 5,000.00	9/11/2013 12/17/2013	2021 2039
GENE DOYLE MEMORIAL FOUNDATION	\$ 200 00	3/29/2013	2013
GLOBAL AID NETWORK (GAIN)			
HABITAT FOR HUMANITY-COLLIER COUNTY 11145 TAMiami TRAIL EAST NAPLES,FL 34113	\$ 500 00	12/23/2013	2056

HARTFORD FOOD PANTRY HARTFORD, WI 53027	\$ 1,000 00	12/19/2013	2054
HUMANE SOCIETY OF COLLIER COUNTY 370 AIRPORT PULLING RD. NORTH NAPLES, FL 34104	\$ 1,000 00	12/23/2013	2057
INTERNATIONAL COOPERATING MINISTRIES 1901 N ARMISTEAD AVE HAMPTON, VA 23666-4311	\$ 17,500 00	12/26/2013	2072
LAKE COUNTRY ROTARY SPLASH PAD PROGRAM 130 CAPITOL DRIVE HARTLAND, WI 53029			
LAKE COUNTRY LUTHERAN HIGH SCHOOL 401 CAMPUS DRIVE HARTLAND, WI 53029	\$ 2,000.00	12/23/2013	2060
LIFESTRIDERS INC. S11 W29667 US HWY 18 WAUKESHA, WI 53188	\$ 1,000 00	12/17/2013	2041
LAKE AREA FREE CLINIC 856 B ARMOUR ROAD OCONOMOWOC, WI 53066	\$ 500.00	12/23/2013	2059
MPTV FRIENDS INC 1036 N EIGHTH STREET MILWAUKEE, WI 53233	\$ 500.00	12/23/2013	2061
MILWAUKEE RESCUE MISSION 830 NORTH 19TH STREET MILWAUKEE, WI 53233-1616	\$ 1,000.00	12/17/2013	2042
NASHOTAH HOUSE 2777 MISSION ROAD NASHOTAH, WI 53058-9989	\$ 1,000.00	12/17/2013	2043
OCONOMOWOC AREA HISTORICAL SOCIETY PO BOX 969 OCONOMOWOC, WI 53066	\$ 1,000.00	12/17/2013	2044

OCONOMOWOC AREA SENIOR CENTER INC 210 S MAIN STREET OCONOMOWOC, WI 53066	\$ 1,000.00	12/17/2013	2045
OCONOMOWOC FOOD PANTRY P O BOX 832 OCONOMOWOC, WI 53066			
OCONOMOWOC/HARTLAND MASONIC LODGE #42 307 N. LAKE DRIVE OCONOMOWOC, WI 53066			
ROCKY MOUNTAIN ELK FOUNDATION PO BOX 31794 BILLINGS, MT 59107-1794	\$ 500.00	12/23/2013	2062
SHEPHERDS MINISTRY 1805 15TH AVENUE UNION GROVE, WI 53182	\$ 1,000.00	12/17/2013	2047
ST MATTHEW'S HOUSE 2001 AIRPORT ROAD SOUTH NAPLES, FL 34112	\$ 500.00	9/17/2013	2022
	\$ 500.00	12/17/2013	2048
THE SALVATION ARMY 11315 W WATERTOWN PLANK ROAD P.O BOX 26019 MILWAUKEE, WI 53226-0019			
SPRING CREEK CHURCH C/O PASTOR CHIP BERNHARD N35 W22000 CAPITAL DRIVE PEWAUKEE, WI 53072			
SPECIAL OLYMPICS OF WI P.O. BOX 7638 MADISON, WI 53707-7638	\$ 500.00	12/17/2013	2049
ST JUDE CHILDRENS RESEARCH 501 ST JUDE PLACE MEMPHIS, TN 38105-1942			

ST LABRE INDIAN SCHOOL PO BOX 797 ASHLAND, MT 59003	\$ 500.00	12/17/2013	2046
STARS & STRIPES HONOR FLIGHT	\$ 500.00	5/22/2013	2015
	\$ 2,500.00	12/24/2013	2069
SOCIETY OF ST. VINCENT DE PAUL 9601 W SILVER SPRING DR MILWAUKEE, WI 53225-3301	\$ 1,000.00	12/23/2013	2063
TEEN CHALLENGE WISCONSIN PO BOX 250771 MILWAUKEE, WI 53225	\$ 500.00	12/24/2013	2070
VALLEY OF OUR LADY MONASTERY E11096 YANKE DRIVE PRAIRIE DU SAC, WI 53578-9737	\$ 500.00	12/23/2013	2064
VETERANS OF FOREIGN WARS OF THE US P.O. BOX 8958 TOPEKA, KS 66608-8958	\$ 1,000.00	12/17/2013	2050
WAUKESHA HUMANE SOCIETY P O BOX 834 WAUKESHA, WI 53187-0834	\$ 1,000.00	12/17/2013	2051
WILDLIFE IN NEED CENTER W340 S2383 HWY C OCONOMOWOC, WI 53066	\$ 1,000.00	12/23/2013	2065
WI FEDERATION OF STAMP CLUBS	\$ 200.00	6/28/2013	2017
WISCONSIN HUMANE SOCIETY 4500 W WISCONSIN AVENUE MILWAUKEE, WI 53208-3156	\$ 1,000.00	12/17/2013	2052
THE WISCONSIN MASONIC HOME, INC. ATTN: MARK STRAUTMAN 410 N. MAIN STREET DOUSMAN, WI 53118			
WASHINGTON COUNTY BOYS & GIRLS CLUB HARTFORD CHAPTER	\$ 1,000.00	12/23/2013	2066

WISCONSIN HISTORICAL SOCIETY  
816 STATE STREET  
MADISON, WI 53706-1488

\$ 1,000.00 12/17/2013

2053

WI SCOTTISH RITE  
VALLEY OF MILWAUKEE  
790 N VAN BUREN ST.  
MILWAUKEE, WI 53202-3809

\$ 500 00 12/23/2013

2067

TOTAL

\$ 126,800.00