Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: MATILDA R. WILSON FUND

A Employer identification number: 38-6087665

Number and street (or P.O. box number if mail is not delivered to street address): 6 FLOOR FORD FIELD, 1901 ST. ANTOINE ST — Room/suite

B Telephone number: 313 392-1040

City or town, state or province, country, and ZIP or foreign postal code: DETROIT, MI 48226

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 25,361,545.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	120.	120.		STATEMENT 1
	4 Dividends and interest from securities	484,430.	484,430.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,268,668.			
	b Gross sales price for all assets on line 6a 13,521,436.				
	7 Capital gain net income (from Part IV, line 2)		1,281,813.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	68.	-50,449.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	1,753,286.	1,715,914.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	18,958.	9,479.		9,479.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	32,500.	6,500.		26,000.
	c Other professional fees STMT 5	337,598.	204,981.		132,617.
	17 Interest	27,721.	27,721.		0.
	18 Taxes STMT 6	17,141.	421.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	10,351.	3,133.		10,341.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	444,269.	252,235.		178,437.
	25 Contributions, gifts, grants paid	2,044,836.			2,044,836.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,489,105.	252,235.		2,223,273.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-735,819.			
	b **Net investment income** (if negative, enter -0-)		1,463,679.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	70,001.	33,312.	33,312.
	2 Savings and temporary cash investments	1,674,389.	896,174.	896,174.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	13,701,304.	17,824,306.	17,824,306.
	c Investments - corporate bonds STMT 9	6,707,292.	5,969,058.	5,969,058.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	560,762.	638,695.	638,695.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	22,713,748.	25,361,545.	25,361,545.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable		2,223,733.	
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	2,223,733.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	22,713,748.	23,137,812.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	22,713,748.	23,137,812.	
	31 **Total liabilities and net assets/fund balances**	22,713,748.	25,361,545.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,713,748.
2	Enter amount from Part I, line 27a	2	-735,819.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN	3	1,159,883.
4	Add lines 1, 2, and 3	4	23,137,812.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	23,137,812.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JP MORGAN - PUBLICLY TRADED SECURITIES	P		
b	COMERICA - PUBLICYLY TRADED SECURITIES	P		
c	POWERSHARES DB COMMODITY INDEX TRACKING FUND'			
d	ADJUSTMENT TO SALE OF POWERSHARES DB COMMODITY IN	P		
e	POWERSHARES DB US DOLLAR INDEX			
f	ADJUSTMENT TO SALE OF POWERSHARES DB US DOLLAR IN	P		
g	POWERSHARES DB AGRICULTURE FUND			
h	ADJUSTMENT TO SALE OF POWERSHARES DB AGRICULTURE	P		
i	POWERSHARES DB BASE METALS FUND	P		
j	ADJUSTMENT TO SALE OF POWERSHARES DB BASE METALS	P		
k	GREENHAVEN CONTINUOUS COMMODITY INDEX FUND			
l	POWERSHARES DB ENERGY FUND			
m	ADJUSTMENT TO GREENHAVEN CONTINUOUS COMMODITY IND	P		
n	ADJUSTMENT TO SALE OF POWERSHARES DB ENERGY FUND	P		
o	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,788,995.		3,499,651.	289,344.
b	9,695,685.		8,753,117.	942,568.
c			16,372.	-16,372.
d	25,820.			25,820.
e			8,729.	-8,729.
f	2,430.			2,430.
g			729.	-729.
h	3,203.			3,203.
i			33.	-33.
j	6,186.			6,186.
k			221.	-221.
l			224.	-224.
m	2,032.			2,032.
n			218.	-218.
o	36,756.			36,756.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				289,344.
b				942,568.
c				-16,372.
d				25,820.
e				-8,729.
f				2,430.
g				-729.
h				3,203.
i				-33.
j				6,186.
k				-221.
l				-224.
m				2,032.
n				-218.
o				36,756.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	1,281,813.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	13,561,107.		12,279,294.	1,281,813.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1,281,813.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 1,281,813.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	2,460,729.	22,651,681.	.108633
2011	2,345,505.	24,640,943.	.095187
2010	3,208,227.	24,456,077.	.131183
2009	3,651,126.	24,168,546.	.151069
2008	3,092,248.	31,595,839.	.097869

2	**Total** of line 1, column (d)	2	.583941
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.116788
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	23,970,350.
5	Multiply line 4 by line 3	5	2,799,449.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	14,637.
7	Add lines 5 and 6	7	2,814,086.
8	Enter qualifying distributions from Part XII, line 4	8	2,223,273.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	29,274.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	29,274.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	29,274.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	12,815.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	27,700.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	40,515.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	11,241.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 11,241. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBIN L OOSTERVEEN Telephone no. ▶ (313) 259-7777
Located at ▶ 6TH FLOOR AT FORD FIELD, 1901 ST. ANTOINE STREET, ZIP+4 ▶ 48226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID M. HEMPSTEAD 1901 ST. ANTOINE STREET, 6TH FLOOR DETROIT, MI 48226	PRESIDENT 1.00	0.	0.	0.
DAVID P. LARSEN 1901 ST. ANTOINE STREET, 6TH FLOOR DETROIT, MI 48226	SECRETARY 1.00	0.	0.	0.
DAVID B. STEPHENS 1901 ST. ANTOINE STREET, 6TH FLOOR DETROIT, MI 48226	TREASURER 2.00	18,958.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BODMAN LLP - FORD FIELD, 1901 ST ANTOINE, DETROIT, MI 48226	ADMINSTRATIVE	165,624.
COMERICA P.O. BOX 75000, DETROIT, MI 48275	INVESTMENT ADVISORY FEES	116,802.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,283,476.
b	Average of monthly cash balances	1b	51,905.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	24,335,381.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,335,381.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	365,031.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,970,350.
6	**Minimum investment return.** Enter 5% of line 5	6	1,198,518.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,198,518.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	29,274.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	18,486.		
c	Add lines 2a and 2b			2c	47,760.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,150,758.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,150,758.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,150,758.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,223,273.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,223,273.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,223,273.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,150,758.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 1,535,120.				
b From 2009 2,454,707.				
c From 2010 1,994,213.				
d From 2011 1,120,044.				
e From 2012 1,338,650.				
f **Total** of lines 3a through e	8,442,734.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶$ 2,223,273.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				1,150,758.
e Remaining amount distributed out of corpus	1,072,515.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	9,515,249.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	1,535,120.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	7,980,129.			
10 Analysis of line 9:				
a Excess from 2009 2,454,707.				
b Excess from 2010 1,994,213.				
c Excess from 2011 1,120,044.				
d Excess from 2012 1,338,650.				
e Excess from 2013 1,072,515.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DETROIT PUBLIC LIBRARY FRIENDS FOUNDATION 5201 WOODWARD AVE. DETROIT, MI 48202	N/A	PC	2013 SUMMER READING/GEN. OP	5,000.
DETROIT WALDORF SCHOOL 2555 BURNS DETROIT, MI 48214	N/A	PC	GENERAL OPERATIONS	20,000.
THE HENRY FORD 20900 OAKWOOD BLVD DEARBORN, MI 48124	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
MICHIGAN OPERA THEATER 1526 BROADWAY DETROIT, MI 48226	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
DETROIT SYMPHONY ORCHESTRA 3711 WOODWARD AVE. DETROIT, MI 48201	N/A	PC	GENERAL OPERATING SUPPORT	75,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2,044,836.
b Approved for future payment				
GLEANERS COMMUNITY FOOD BANK 24140 MOUND RD WARREN, MI 48340	N/A	PC	CAPITAL IMPROVEMENTS	33,333.
INTERLOCHEN CENTER FOR THE ARTS P.O. BOX 199 INTERLOCHEN, MI 49643-0199	N/A	PC	CAPITAL IMPROVEMENTS	25,000.
MEADOW BROOK HALL 2000 NORTH SQUIRREL ROAD AUBURN HILLS, MI 48326	N/A	PC	CAPITAL IMPROVEMENTS	2,635.
Total SEE CONTINUATION SHEET(S)			▶ 3b	3,043,968.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SALVATION ARMY 16130 NORTHLAND DRIVE SOUTHFIELD, MI 48075	N/A	PC	GENERAL OPERATING SUPPORT	150,000.
FRIENDS SCHOOL IN DETROIT 1100 ST AUBIN DETROIT, MI 48207	N/A	PC	GENERAL OPERATING SUPPORT	75,000.
ALMA COLLEGE 614 WEST SUPERIOR STREET ALMA, MI 48801	N/A	PC	CAPITAL IMPROVEMENTS	50,000.
BELOIT COLLEGE 700 COLLEGE STREET BELOIT, MI 53511	N/A	PC	CAPITAL IMPROVEMENTS	40,000.
BOYS AND GIRLS CLUB 26777 HALSTEAD ROAD FARMINGTON HILLS, MI 48331	N/A	PC	GENERAL OPERATING SUPPORT	75,000.
DETROIT HISTORICAL SOCIETY 5401 WOODWARD AVENUE DETROIT, MI 48202	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
DETROIT INSTITUTE OF ARTS 5200 WOODWARD AVENUE DETROIT, MI 48202	N/A	PC	GENERAL OPERATING SUPPORT	100,000.
GLEANERS COMMUNITY FOOD BANK 2131 BEAUFAIT DETROIT, MI 48207	N/A	PC	GENERAL OPERATING SUPPORT	33,333.
INTERLOCHEN CENTER FOR THE ARTS P.O. BOX 199 INTERLOCHEN, MI 49643	N/A	PC	CAPITAL IMPROVEMENTS	25,000.
MICHIGAN STATE UNIVERSITY 4700 SOUTH HAGADORN ROAD EAST LANSING, MI 48823	N/A	PC	FELLOWS ENDOWMENT	400,000.
Total from continuation sheets				1,894,836.

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05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATURE CONSERVANCY 101 E. GRAND RIVER LANSING, MI 48906	N/A	PC	CONSERVATION EFFORTS	50,000.
THE NEIGHBORHOOD CLUB 17150 WATERLOO GROSSE POINTE, MI 48230	N/A	PC	HEALTHY COMMUNITY CAMPAIGN	20,000.
UNITED WAY FOR SOUTHEASTERN MICHIGAN 660 WOODWARD AVENUE, SUITE 300 DETROIT, MI 48226	N/A	PC	CAPITAL FUND	50,000.
VISTA MARIA 20651 WEST WARREN AVE DERABORN HGHTS, MI 48127	N/A	PC	CAPITAL CAMPAIGN	20,000.
COUNCIL OF MICHIGAN FOUNDATIONS P.O. BOX 599 GRAND HAVEN, MI 49417	N/A	PC	MEMBERSHIP	5,400.
CORNERSTONE SCHOOLS 6861 E. NEVADA DETROIT, MI 48234	N/A	PC	GENERAL OPERATIONS	15,000.
COVENANT CHRISTIAN CENTER 26584 KATHY ROSEVILLE, MI 48066	N/A	PC	GENERAL OPERATIONS	40,000.
CRANBROOK EDUCATIONAL COMMUNITY 39221 WOODWARD AVE BLOOMFIELD HILLS, MI 48303	N/A	PC	GENERAL OPERATIONS	30,000.
CROSSROADS FOR YOUTH 930 DRAHNER ROAD OXFORD, MI 48371	N/A	PC	GENERAL OPERATIONS	15,000.
DETROIT ZOOLOGICAL SOCIETY 8450 W 10 MILE RD ROYAL OAK, MI 48067	N/A	PC	GENERAL OPERATIONS	25,000.
Total from continuation sheets				

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05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MICHIGAN SCIENCE CENTER 5020 JOHN R STREET DETROIT, MI 48202	N/A	PC	GENERAL OPERATIONS	75,000.
PURPLE ROSE THEATRE 137 PARK STREET CHELSEA, MI 48118	N/A	PC	GENERAL OPERATIONS	50,000.
SERVICES FOR OLDER CITIZENS 159 KERCHEVAL GROSSE POINTE, MI 48236	N/A	PC	COMMUNITY KITCHEN INITIATIVE	5,000.
OAKLAND UNIVERSITY/MEADOWBROOK HALL 480 S ADAMS RD. JOHN DODGE HOUSE ROCHESTER, MI 48309	N/A	PC	CAPTIAL IMPROVEMENTS/FUNDRAISI	376,103.
PEWABIC SOCIETY 10125 EAST JEFFERSON AVE DETROIT, MI 48214	N/A	PC	UNRESTRICTED	25,000.
DETROIT PUBLIC TELEVISION 1 CLOVER COURT WIXOM, MI 48393	N/A	PC	GENERAL OPERATIONS	20,000.
HENRY FORD HEALTHSYSTEM ONE FORD PLACE 5B DETROIT, MI 48202	N/A	PC	MAPLEGROVE	50,000.
ST. JOHN HEALTH FOUNDATION 22101 MOROSS RD. MACK OFF BLD 102 DETROIT, MI 48236	N/A	PC	NEONATAL INTENSIVE CARE	50,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MICHIGAN STATE UNIVERSITY 4700 SOUTH HAGADORN ROAD, SUITE 220 EAST LANSING, MI 48823-5399	N/A	PC	CAPITAL IMPROVEMENTS	425,000.
NEIGHBORHOOD CLUB 17150 WATERLOO GROSSE POINTE, MI 48230	N/A	PC	HEALTHY COMMUNITY CAMPAIGN	20,000.
THE NATURE CONSERVANCY OF MICHIGAN 101 EAST GRAND RIVER LANSING, MI 48906	N/A	PC	GENERAL OPERATIONS	50,000.
UNITED WAY FOR SOUTHEASTERN MICHIGAN 660 WOODWARD AVE #300 DETROIT, MI 48226	N/A	PC	GENERAL OPERATIONS	50,000.
VISTA MARIA 20651 WEST WARREN AVENUE DEARBORN HEIGHTS, MI 48127-2698	N/A	PC	GENERAL OPERATIONS	40,000.
MEADOW BROOK HALL 2000 NORTH SQUIRREL ROAD AUBURN HILLS, MI 48326	N/A	PC	CAPITAL IMPROVEMENTS	1,098,000.
ALMA COLLEGE 614 WEST SUPERIOR STREET ALMA, MI 48801	N/A	PC	CAPITAL IMPROVEMENTS	100,000.
DETROIT HISTORICAL SOCIETY 5401 WOODWARD AVENUE DETROIT, MI 48202	N/A	PC	GENERAL OPERATIONS	25,000.
DETROIT HISTORICAL SOCIETY 5401 WOODWARD AVENUE DETROIT, MI 48202	N/A	PC	GENERAL OPERATIONS	125,000.
MICHIGAN STATE UNIVERSITY 4700 SOUTH HAGADORN ROAD EAST LANSING, MI 48823-5399	N/A	PC	FELLOWS ENDOWMENT	800,000.
Total from continuation sheets				2,983,000.

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MICHIGAN SCIENCE CENTER 5020 JOHN R STREET DETROIT, MI 48202	N/A	PC	GENERAL OPERATIONS	150,000.
PURPLE ROSE THEATRE 137 PARK STREET CHELSEA, MI 48118	N/A	PC	GENERAL OPERATIONS	100,000.
Total from continuation sheets				

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	120.	
4 Dividends and interest from securities			14	484,430.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,268,668.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CLASS ACTION SETTLEMENT			01	68.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,753,286.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,753,286.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/17/14 Title: SECRETARY

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LYNNE HUISMANN	Lynne M. Huismann	11/14/14		P00053811

Firm's name ▶ PLANTE & MORAN, PLLC — Firm's EIN ▶ 38-1357951

Firm's address ▶ P.O. BOX 307 SOUTHFIELD, MI 48037-0307 — Phone no. 248-352-2500

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
COMERICA	80.	80.	
JP MORGAN	40.	40.	
TOTAL TO PART I, LINE 3	120.	120.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COMERICA DIVIDENDS	245,200.	36,756.	208,444.	208,444.	
COMERICA INTEREST	52,178.	0.	52,178.	52,178.	
JPM DIVIDENDS	175,201.	0.	175,201.	175,201.	
JPM INTEREST	48,607.	0.	48,607.	48,607.	
TO PART I, LINE 4	521,186.	36,756.	484,430.	484,430.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GREENHAVEN CONTINUOUS COMMODITY INDEX FUND	0.	5.	
POWERSHARES DB AGRICULTURE FUND	0.	6.	
POWERSHARES DB BASE METALS FUND	0.	5.	
POWERSHARES DB COMMODITY INDEX TRACKING FUND	0.	98.	
POWERSHARES DB ENERGY FUND	0.	8.	
POWERSHARES DB US DOLLAR INDEX	0.	45.	
LAZARD, LTD.	0.	1,145.	
REDUCTION FOR UBI	0.	-51,829.	
CLASS ACTION SETTLEMENT	68.	68.	
TOTAL TO FORM 990-PF, PART I, LINE 11	68.	-50,449.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	32,500.	6,500.		26,000.
TO FORM 990-PF, PG 1, LN 16B	32,500.	6,500.		26,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	171,972.	171,856.		116.
ADMINISTRATIVE FEES	165,626.	33,125.		132,501.
TO FORM 990-PF, PG 1, LN 16C	337,598.	204,981.		132,617.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	16,720.	0.		0.
FOREIGN TAX WITHHELD	421.	421.		0.
TO FORM 990-PF, PG 1, LN 18	17,141.	421.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POWERSHARES DB COMMODITY INDEX TRACKING FUND	0.	1,754.		0.
POWERSHARES DB US DOLLAR INDEX	0.	1,062.		0.
POWERSHARES DB AGRICULTURE FUND	0.	74.		0.

POWERSHARES DB BASE METALS FUND	0.	70.		0.
GREEEHAVEN CONTINUOUS COMMODITY INDEX FUND	0.	76.		0.
POWERSHARES DB ENERGY FUND	0.	78.		0.
CLASS ACTION SETTLEMENT EXPENSE	10.	10.		0.
GRANT SOFTWARE EXPENSE	9,744.	0.		9,744.
MEMBERSHIP FEES	597.	0.		597.
LAZARD LTD	0.	9.		0.
TO FORM 990-PF, PG 1, LN 23	10,351.	3,133.		10,341.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN STOCK SEE ATTACHED	7,668,610.	7,668,610.
COMERICA STOCK SEE ATTACHED	10,155,696.	10,155,696.
TOTAL TO FORM 990-PF, PART II, LINE 10B	17,824,306.	17,824,306.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN BONDS SEE ATTACHED	3,343,395.	3,343,395.
COMERICA BONDS SEE ATTACHED	2,625,663.	2,625,663.
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,969,058.	5,969,058.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN HEDGE FUND SEE ATTACHED	FMV	638,695.	638,695.
TOTAL TO FORM 990-PF, PART II, LINE 13		638,695.	638,695.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBIN L. OOSTERVEEN
6TH FLOOR FORD FIELD, 1901 ST ANTOINE ST
DETROIT, MI 48226

TELEPHONE NUMBER

(313) 259-7777

FORM AND CONTENT OF APPLICATIONS

LETTER OUTLINING THE NEED AND USE OF FUNDS, 501(C)(3) STATUS, BUDGET, PRIOR HISTORY OF FUNDING

ANY SUBMISSION DEADLINES

MEETINGS ARE HELD IN JANUARY, APRIL, AND SEPTEMBER

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS ARE IMPOSED; HOWEVER, PROIRITY IS GIVEN TO ORGANIZATIONS PREVIOUSLY SUPPORTED

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MATILDA R WILSON FUND [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
JPM INTREPID AMER FD - SEL FUND 1206 4812A2-10-8 JPIA X	34 77	19,864 681	690,694.96	318,258 16	372,436 80	6,475 88	0.94%
JPM LARGE CAP GROWTH FD - SEL FUND 3118 4812C0-53-0 SEEG X	31 78	4,359 069	138,531.21	118,000 00	20,531 21		
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	27 74	40,060 184	1,111,269.50	659,199 42	452,070 08	4,606 92	0 41%
LONGLEAF PARTNERS FUND 543069-10-8 LLPF X	33 75	9,598 662	323,954 84	279,480.00	44,474 84	2,591 63	0.80%
Total US Large Cap Equity			**$2,588,567.07**	**$1,638,122.58**	**$950,444.49**	**$15,194.70**	**0.59%**
US Mid Cap Equity							
ASTON RIVER RD DIV ALL CAP-I 00080Y-87-6 ARID X	13 52	28,744.733	388,628.79	341,015 00	47,613 79	8,393.46	2.16%
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	133 81	2,000 000	267,620 00	216,505 50	51,114 50	3,456 00	1 29%
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	13 13	18,913.268	248,331.21	108,876 14	139,455.07	2,269 59	0 91%
Total US Mid Cap Equity			**$904,580.00**	**$666,396.64**	**$238,183.36**	**$14,119.05**	**1.56%**

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MATILDA R WILSON FUND [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
EAFE Equity							
DODGE & COX INTL STOCK FUND 256206-10-3 DODF X	43 04	9,133 027	393,085 48	332,735 00	60,350 48	6,347 45	1 61%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	67 10	5,975 000	400,892 63	353,845 08	47,047 55	10,175 42	2.54%
MFS INTL VALUE-I 55273E-82-2 MINI X	35.18	10,708 182	376,713 84	292,835 00	83,878.84	7,078.10	1 88%
Total EAFE Equity			**$1,170,691.95**	**$979,415.08**	**$191,276.87**	**$23,600.97**	**2.02%**
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	58 80	2,300 000	135,240 00	105,700 18	29,539 82	3,746 70	2 77%
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND 464288-18-2 AAXJ	60 31	6,100 000	367,891 00	335,758 86	32,132 14	6,502 60	1 77%
MATTHEWS ASIA DIVIDEND-INS 577130-75-0 MIPI X	15 59	15,735 624	245,318 38	210,700.00	34,618 38	9,819 02	4 00%
Total Asia ex-Japan Equity			**$613,209.38**	**$546,458.86**	**$66,750.52**	**$16,321.62**	**2.66%**

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MATILDA R WILSON FUND [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div.	Yield
Emerging Market Equity							
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	21 24	5,727 735	121,657.09	112,550.00	9,107.09	607 13	0 50%
VANGUARD FTSE EMERGING MARKETS ETF 922042-85-8 VWO	41 14	9,200 000	378,488.00	399,782 19	(21,294 19)	10,350 00	2.73%
VIRTUS EMERGING MKTS OPPOR-I 92828T-88-9 HIEM X	9 55	31,846 879	304,137 69	309,685.00	(5,547 31)	3,343 92	1 10%
Total Emerging Market Equity			**$804,282.78**	**$822,017.19**	**($17,734.41)**	**$14,301.05**	**1.78%**

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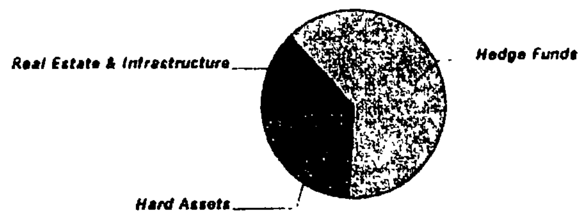
MATILDA R WILSON FUND [redacted]
For the Period 12/1/13 to 12/31/13

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	1,320,722 98	1,314,597.71	(6,125 27)	12%
Real Estate & Infrastructure	333,237 72	324,207 67	(9,030 05)	3%
Hard Assets	449,406.18	451,928.83	2,522.65	4%
Total Value	**$2,103,366.88**	**$2,090,734.21**	**($12,632.67)**	**19%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 19 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE GLOBAL MACRO-I 277923-72-8 EIGM X	9 42	17,072 109	160,819 27	173,041.53
GATEWAY FUND-Y 367829-88-4 GTEY X	28.99	4,048 561	117,367.78	112,550 00
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	11 89	13,368.963	158,956 97	168,850.00

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	Price	Quantity	Estimated Value	Cost
Hedge Funds				
OCH-ZIFF OZOFII PRIVATE INVESTORS OFFSHORE LTD CLASS G PRIME - NEW ISSUES INELIGIBLE N/O Client 986903-91-2	161 10 11/29/13	3,964.514	638,694 90	525,000 00
THE ARBITRAGE FUND-I 03875R-20-5 ARBN X	12 86	18,566 002	238,758.79	241,915 00
Total Hedge Funds			**$1,314,597.71**	**$1,221,356.53**

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MATILDA R WILSON FUND [redacted]
For the Period 12/1/13 to 12/31/13

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est Annual Inc. / Accrued Div	Yield
Real Estate & Infrastructure						
JPM REALTY INCOME FD - INSTL FUND 1372 904504-50-3 URTL X	29,129.17	353,935 00		324,207 67	8,476 58	2 61 %

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J.P Morgan representative

For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market" Most of these underlying funds also present their audited financial statements on a US GAAP basis (i e , "marked-to-market") However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

	Price	Quantity	Estimated Value	Cost	Est. Annual Income / Accrued Income
Hard Assets					
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	10 67	42,355.092	451,928 83	464,435.00	1,440 07

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MATILDA R WILSON FUND [redacted]
For the Period 12/1/13 to 12/31/13

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR	1.00	516,701.80	516,701.80	516,701.80		155 01 10 39	0.03% [1]
US Fixed Income							
DOUBLELINE TOTAL RET BD-I 258620-10-3	10.78	31,035 04	334,557 77	347,200.00	(12,642.23)	17,286.51	5.17%
EATON VANCE FLOATING RATE-I 277911-49-1	9 19	51,190 23	470,438 18	463,257.90	7,180.28	18,377 29	3 91%
JPM STRAT INCOME OPPORT FD - SEL FUND 3844 4812A4-35-1	11 89	14,957 94	177,849.89	174,003 89	3,846.00	4,622 00 403 86	2 60%
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7 98	20,540 13	163,910 27	143,454 17	20,456 10	10,311 14 985 93	6 29%
JPM SHORT DURATION BOND FD - SEL FUND 3133 4812C1-33-0	10.89	28,189.26	306,981 07	309,800 00	(2,818 93)	2,931 68 394 65	0 96%
JPM MULTI SECTOR INCOME FD - SEL FUND 2130 48121A-29-0	10 31	17,574 11	181,189.05	179,783 13	1,405 92	4,692.28 632 67	2 59%

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MATILDA R WILSON FUND [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
JPM INFLATION MGD BOND FD - SEL FUND 2037 48121A-56-3	10 38	21,719.27	225,445 99	229,234 12	(3,788 13)	2,475 99 217 19	1 10%
Total US Fixed Income			**$1,860,372.22**	**$1,846,733.21**	**$13,639.01**	**$60,696.89** **$2,634.30**	**3.27%**
Foreign Exchange & Non-USD Fixed Income							
JPM EX-G4 CURR STR FD - SEL FUND 2420 46636U-30-6	9 82	10,328 43	101,425 19	105,350 00	(3,924 81)	113 61	0 11%
DREYFUS EMG MKT DEBT LOC C-I 261980-49-4	13 87	24,824 83	344,320.32	380,693.85	(36,373 53)	15,242.44	4 43%
Total Foreign Exchange & Non-USD Fixed Income			**$445,745.51**	**$486,043.85**	**($40,298.34)**	**$15,356.05**	**3.45%**

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MATILDA R. WILSON FUND-MIP ACCT. [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est. Annual Income / Accrued Interest	Yield
Short Term							
PRAXAIR INC NOTES 4 3/8% MAR 31 2014 DTD 03/26/2009 74005P-AS-3 A /A2	100 99	10,000 00	10,099.40	10,859.30	(759 90)	437.50 110.59	0 35%
WACHOVIA CORPORATION SUB NOTES 5 1/4% AUG 1 2014 DTD 7/22/2004 929903-AJ-1 A /A3	102 82	20,000 00	20,564 00	21,659 40	(1,095 40)	1,050 00 437.50	0 40%
BNP PARIBAS MTN FLOATING RATE NOTE DEC 20 2014 DTD 12/20/2011 05567L-3Q-8 A+ /A2	103 06	5,000 00	5,152.85	5,205 80	(52.95)	156.43 5 21	
Total Short Term			**$45,880.95**	**$48,869.20**	**($2,988.25)**	**$2,218.93** **$770.52**	**0.35%**
US Fixed Income							
CREDIT SUISSE FB USA INC NOTES 4 7/8% JAN 15 2015 DTD 12/15/2004 22541L-AR-4 A /A1	104 54	25,000 00	26,135 00	27,303 25	(1,168 25)	1,218.75 561.98	0 49%
NATIONAL CITY CORP 4.9% JAN 15 2015 DTD 01/12/2005 635405-AQ-6 A- /A3	104 38	10,000 00	10,438.30	10,984 70	(546.40)	490.00 225 94	0.66%
HSBC FINANCE CORP 5% JUN 30 2015 DTD 6/27/2005 40429C-CS-9 A /BAA	106 02	15,000 00	15,902.70	16,304 79	(402 09)	750 00 2.07	0 95%

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MATILDA R. WILSON FUND-MIP ACCT. [redacted]
For the Period 12/1/13 to 12/31/13

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
RABOBANK NEDERLAND 2 1/8% OCT 13 2015 DTD 10/13/2010 21685W-BL-0 AA- /AA2	102 62	10,000 00	10,262 20	9,998 60	263 60	212 50 46 04	0 65%
AMERPRISE FINANCIAL INC 5.65% 11/15/2015 DTD 11/23/2005 5,000 Reserved Corp Action 03076C-AB-2 A /A3	108 97	5,000.00	5,448 40	5,713 25	(264 85)	282 50 36 10	0 81%
BANK OF NEW YORK MELLON MTN 2 1/2% JAN 15 2016 DTD 12/09/2010 06406H-BS-7 A+ /A1	103 33	10,000 00	10,333 20	10,149 30	183 90	250 00 115 27	0 85%
CISCO SYSTEMS NOTES 5 1/2% FEB 22 2016 DTD 2/22/2006 17275R-AC-6 AA- /A1	110 02	10,000 00	11,001 70	11,464 70	(463 00)	550 00 197 08	0 77%
BB&T CORPORATION MTN 3 2% MAR 15 2016 DTD 03/07/2011 05531F-AG-8 A- /A2	104 68	10,000 00	10,468 40	10,259 30	209 10	320 00 94 22	1 05%
HONEYWELL INTERNATIONAL 5 4% MAR 15 2016 DTD 03/14/2006 438516-AP-1 A /A2	109 84	10,000 00	10,983 90	11,570.10	(586 20)	540 00 159 00	0.88%
TOTAL CAPITAL SA 2.3% MAR 15 2016 DTD 09/15/2010 89152U-AE-2 AA- /AA1	103 12	10,000 00	10,312.00	10,085.30	226 70	230 00 67 72	0 87%

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MATILDA R. WILSON FUND-MIP ACCT. [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
TEVA PHARMACEUT FIN BV 2 4% NOV 10 2016 DTD 11/10/2011 88165F-AC-6 A- /A3	102.94	10,000.00	10,293 60	10,012 60	281.00	240 00 34 00	1 35%
VODAFONE GROUP PLC 5 5/8% FEB 27 2017 DTD 02/27/2007 92857W-AP-5 A- /A3	112 21	10,000 00	11,221 40	11,723 50	(502 10)	562 50 193 75	1.64%
COSTCO WHOLESALE CORP SR NOTES 5 1/2% MAR 15 2017 DTD 2/20/2007 22160K-AC-9 A+ /A1	112 35	5,000.00	5,617 35	5,923.80	(306.45)	275 00 80 97	1.54%
MORGAN STANLEY 4 3/4% MAR 22 2017 DTD 03/22/2012 61747Y-DT-9 A- /BAA	109 34	35,000 00	38,269 00	37,686 60	582 40	1,662 50 457 17	1 76%
AMERICAN EXPRESS CREDIT MTN 2 3/8% MAR 24 2017 DTD 03/26/2012 0258M0-DD-8 A- /A2	102 72	16,000 00	16,435 04	16,264 94	170 10	380 00 102 38	1 51%
WYETH 5 45% APR 01 2017 DTD 03/27/2007 983024-AM-2 AA /A1	112 36	5,000 00	5,617 80	5,701 60	(83 80)	272 50 68 13	1 54%
AT&T INC 1.7% JUN 01 2017 DTD 06/14/2012 00206R-BF-8 A- /A3	100.53	14,000.00	14,074.34	14,246 12	(171 78)	238.00 19 82	1 54%

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	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
DEUTSCHE BANK AG LONDON 6% SEP 01 2017 DTD 08/29/2007 25152C-MN-3 A /A2	114 12	10,000 00	11,411 90	11,534 10	(122 20)	600.00 200 00	1.99%
EOG RESOURCES INC 5 7/8% SEP 15 2017 DTD 09/10/2007 26875P-AA-9 A- /A3	114 20	10,000 00	11,420.40	11,600.50	(180 10)	587 50 172 98	1 89%
GENERAL ELEC CAP CORP MEDIUM TERM NOTES 5 5/8% SEP 15 2017 DTD 09/24/2007 36962G-3H-5 AA+ /A1	113 51	55,000 00	62,427 75	61,413 55	1,014.20	3,093 75 910.91	1 84%
NYSE EURONEXT 2% OCT 05 2017 DTD 10/05/2012 629491-AB-7 A /A3	99 82	5,000 00	4,990 90	5,025 94	(35 04)	100 00 23 89	2 05%
DIAGEO CAPITAL PLC NOTES 5 3/4% OCT 23 2017 DTD 10/26/2007 25243Y-AM-1 A- /A3	114 30	10,000 00	11,429.50	11,613 20	(183 70)	575.00 108 61	1 85%
CITIGROUP INC NOTES 6 1/8% NOV 21 2017 DTD 11/21/2007 172967-EM-9 A- /BAA	115 21	30,000 00	34,561 80	33,716 40	845 40	1,837 50 204 15	2 04%
NUCOR CORPORATION NOTES 5 3/4% DEC 01 2017 DTD 12/03/2007 670346-AG-0 A /BAA	113 34	10,000.00	11,334.00	11,689 00	(355.00)	575.00 47.91	2 18%

MATILDA R. WILSON FUND-MIP ACCT. [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
BANK OF NOVA SCOTIA 1 375% 12/18/2017 DTD 12/18/2012 064159-BE-5 A+ /AA2	98.23	5,000.00	4,911.45	4,951 42	(39 97)	68.75 2 48	1.84%
AT&T INC 5 1/2% FEB 01 2018 DTD 02/01/2008 00206R-AJ-1 A- /A3	112 66	6,000 00	6,759.60	7,246.62	(487.02)	330 00 137 50	2.24%
COMCAST CORP 5 7/8% FEB 15 2018 DTD 11/17/2006 20030N-AR-2 A- /A3	115 14	10,000 00	11,513.80	12,019 10	(505 30)	587.50 221 94	2 03%
ORACLE CORP 5 3/4% APR 15 2018 DTD 04/09/2008 68389X-AC-9 A+ /A1	115 66	10,000 00	11,565.80	11,598.00	(32 20)	575 00 121 38	1 93%
BERKSHIRE HATHAWAY FIN 5 4% MAY 15 2018 DTD 11/15/2008 084664-BE-0 AA /AA2	114.90	10,000 00	11,489.70	11,290 20	199.50	540.00 69 00	1 84%
E.I. DU PONT DE NEMOURS SR NOTES 6% JUL 15 2018 DTD 07/28/2008 263534-BT-5 A /A2	116 29	10,000 00	11,629 10	11,679.00	(49 90)	600.00 276.66	2.21%
KIMBERLY CLARK CORP 6 1/4% JUL 15 2018 DTD 7/28/98 494368-AT-0 A /A2	117.41	10,000.00	11,741.20	11,923.50	(182.30)	625 00 288 19	2 20%
ABBEY NATL TREASURY SERV 3.050% 08/23/2018 DTD 08/23/2013 002799-AL-8 A /A2	103 11	10,000 00	10,310.70	10,192 21	118.49	305.00 108.44	2 34%

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MATILDA R. WILSON FUND-MIP ACCT. [redacted]
For the Period 12/1/13 to 12/31/13

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
NATIONAL RURAL UTIL CORP 10 3/8% NOV 01 2018 DTD 10/30/2008 637432-LR-4 A+ /A1	134 90	10,000 00	13,489.50	14,069.50	(580.00)	1,037 50 172 91	2.64%
DUKE ENERGY CAROLINAS 7% NOV 15 2018 DTD 11/17/2008 26442C-AG-9 A /AA3	121 61	10,000 00	12,160 60	12,396 40	(235.80)	700 00 89 44	2 29%
AT&T INC 2 375% 11/27/2018 DTD 11/27/2013 00206R-CA-8 A- /A3	100 11	3,000 00	3,003 42	3,000 00	3 42	71 25 6.73	2 35%
BNP PARIBAS MTN 2 400% 12/12/2018 DTD 12/12/2013 05574L-TX-6 A+ /A2	100.05	5,000 00	5,002 30	4,988 30	14 00	120 00 6 33	2 39%
ANHEUSER BUSCH INBEV WOR 7 3/4% JAN 15 2019 DTD 01/15/2011 03523T-BE-7 A /A3	124 88	11,000.00	13,737.13	14,562 90	(825.77)	852 50 393 10	2 47%
BANK OF NEW YORK MELLON MTN 2.100% 01/15/2019 DTD 11/18/2013 06406H-CP-2 A+ /A1	99 24	3,000 00	2,977 23	2,996.25	(19.02)	63 00 7 52	2 26%
TRANS - CANADA PIPELINES 7 1/8% JAN 15 2019 DTD 01/09/2009 893526-8Y-2 A- /A3	121 04	10,000.00	12,104 00	12,375.40	(271.40)	712.50 328 54	2 64%
AMGEN INC SR NOTES 5 7% FEB 01 2019 DTD 01/16/2009 031162-AZ-3 A /BAA	115 35	10,000 00	11,534 70	11,496 10	38.60	570 00 237 50	2.47%

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MATILDA R. WILSON FUND-MIP ACCT [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
CONOCOPHILLIPS NOTES 5 3/4% FEB 01 2019 DTD 02/03/2009 20825C-AR-5 A /A1	115 48	10,000 00	11,548 10	11,670 60	(122 50)	575 00 239 58	2 49%
UNITED TECHNOLOGIES CORP 6 1/8% FEB 01 2019 DTD 12/18/2008 913017-BQ-1 A /A2	117 79	10,000 00	11,778 50	12,607 50	(829 00)	612.50 255 20	2 39%
NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009 66989G-AA-8 AA- /AA3	113 34	10,000 00	11,334 00	11,244 50	89 50	512 50 200 72	2 34%
CATERPILLAR FINACIAL SE MEDIUM TERM NOTE 7 15% FEB 15 2019 DTD 02/12/2009 14912L-4E-8 A /A2	122 94	10,000 00	12,293.70	12,503 70	(210.00)	715 00 270 11	2 37%
GOLDMAN SACHS GROUP INC SR NOTES 7 1/2% FEB 15 2019 DTD 02/05/2009 38141E-A2-5 A- /BAA	121 81	32,000 00	38,978 88	38,585.74	393.14	2,400 00 906 66	2 89%
EATON CORP 6 95% MAR 20 2019 DTD 3/16/2009 278058-DH-2 A- /BAA	119 17	10,000 00	11,916 90	12,338 80	(421 90)	695 00 194.98	2 96%
SIMON PROPERTY GROUP LP SR NOTES 10 35% APR 01 2019 DTD 03/25/2009 828807-CA-3 A /A2	136 40	10,000 00	13,639 90	14,053 70	(413 80)	1,035.00 258 75	2 84%

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MATILDA R. WILSON FUND-MIP ACCT [redacted]
For the Period 12/1/13 to 12/31/13

US Fixed Income

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
BHP BILLITON FIN USA LTD 6 1/2% APR 01 2019 DTD 03/25/2009 055451-AH-1 A+ /A1	119 63	10,000.00	11,962 50	12,004 56	(42 06)	650 00 162.50	2 49%
RIO TINTO FIN USA LTD 9% MAY 01 2019 DTD 04/17/2009 767201-AH-9 A- /A3	129.20	10,000 00	12,920 40	13,731 38	(810.98)	900.00 150 00	3 03%
AFLAC INC SR NOTES 8 1/2% MAY 15 2019 DTD 05/21/2009 001055-AC-6 A- /A3	127 45	10,000 00	12,745 20	12,458 20	287 00	850 00 108 61	2 94%
PRINCIPAL FINL GROUP INC GTD SR NT 8 7/8% MAY 15 2019 DTD 05/21/2009 74251V-AD-4 BBB /BAA	128 12	5,000 00	6,405 75	6,726 55	(320 80)	443 75 56 70	3 14%
BANK OF AMERICA CORP SR NOTES 7 5/8% JUN 01 2019 DTD 06/02/2009 06051G-DZ-9 A- /BAA	123.93	40,000 00	49,572 80	47,802 85	1,769 95	3,050 00 254.16	2 83%
TRAVELLERS COS INC SR NOTES 5.9% JUN 02 2019 DTD 06/02/2009 89417E-AF-6 A /A2	116.53	10,000 00	11,653 20	11,295 00	358 20	590.00 47 52	2 61%
ACE INA HOLDINGS 5.9% JUN 15 2019 DTD 06/08/2009 00440E-AM-9 A /A3	116.75	10,000.00	11,674 60	11,478.40	196 20	590.00 26 22	2 59%

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MATILDA R. WILSON FUND-MIP ACCT. [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
HALLIBURTON COMPANY NOTES 6.15% SEP 15 2019 DTD 3/13/2009 406216-AX-9 A /A2	118.77	8,000 00	9,501 84	9,950.96	(449 12)	492 00 144.86	2 59%
ANHEUSER BUSCH INBEV WOR 6 7/8% NOV 15 2019 DTD 11/15/2010 03523T-BH-0 A /A3	122 22	4,000 00	4,888 60	5,191 00	(302 40)	275.00 35 14	2 75%
WESTPAC BANKING CORP NOTES 4 7/8% NOV 19 2019 DTD 11/19/2009 961214-BK-8 AA- /AA2	110 39	10,000 00	11,038 60	10,554 70	483 90	487 50 56.87	2 94%
TD AMERITRADE HOLDING CO 5 6% DEC 01 2019 DTD 11/25/2009 87236Y-AA-6 A /A3	115 06	10,000.00	11,505 60	11,904.40	(398 80)	560 00 46 66	2 82%
BLACKROCK INC 5% DEC 10 2019 DTD 12/10/2009 09247X-AE-1 A+ /A1	112 96	10,000.00	11,296.20	10,816.60	479.60	500.00 29.16	2 63%
LINCOLN NATIONAL CORP 6 1/4% FEB 15 2020 DTD 12/11/2009 534187-AY-5 A- /BAA	115 16	5,000.00	5,757.85	5,885.95	(128 10)	312.50 118 06	3 48%
POTASH CORP-SASKATCHEWAN 4 875% MAR 30 2020 DTD 09/28/2009 73755L-AH-0 A- /A3	107.48	5,000 00	5,373.95	5,354.23	19 72	243 75 61 61	3.53%

J.P.Morgan

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MATILDA R. WILSON FUND-MIP ACCT. [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
EMC CORP 2 650% 06/01/2020 DTD 06/06/2013 268648-AQ-5 A /A1	97 85	10,000 00	9,785 40	9,870 20	(84 80)	265.00 22 08	3 02%
EBAY INC 3 1/4% OCT 15 2020 DTD 10/28/2010 278642-AC-7 A /A2	101 59	10,000 00	10,159.30	9,497 60	661 70	325.00 68 61	2.99%
WAL MART STORES INC SR NOTES 3 1/4% OCT 25 2020 DTD 10/25/2010 931142-CZ-4 AA /AA2	101 71	10,000 00	10,171 40	9,705 50	465 90	325 00 59 58	2 97%
STATOIL ASA 2 900% 11/08/2020 DTD 11/08/2013 85771P-AP-7 AA- /AA2	99.20	1,000 00	991 98	999 75	(7 77)	29.00 4.27	3 03%
RABOBANK NEDERLAND NOTES 4 1/2% JAN 11 2021 DTD 01/11/2011 21685W-BT-3 AA- /AA2	105 67	10,000 00	10,567 30	11,112 90	(545 60)	450 00 212 50	3 58%
OCCIDENTAL PETROLEUM COR 4 1% FEB 01 2021 DTD 12/16/2010 674599-BY-0 A /A1	104 98	5,000.00	5,249 10	5,174.72	74 38	205 00 85 42	3 30%
BP CAPITAL MARKETS PLC 4 742% MAR 11 2021 DTD 03/11/2011 05565Q-BR-8 A /NR	108.30	15,000 00	16,245 00	15,654.60	590 40	711 30 217 34	3.43%
LOCKHEED MARTIN CORP 3 35% SEP 15 2021 DTD 09/09/2011 539830-AY-5 A- /BAA	99 33	5,000 00	4,966 25	5,000 15	(33.90)	167 50 49 32	3 45%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
INTEL CORP 3 3% OCT 01 2021 DTD 09/19/2011 458140-AJ-9 A+ /A1	99 52	10,000 00	9,952 20	10,315 00	(362 80)	330.00 82.50	3 37%
LOWE'S COMPANIES INC 3 8% NOV 15 2021 DTD 11/23/2011 548661-CV-7 A- /A3	102 80	10,000 00	10,279 90	10,099.50	180 40	380.00 48 55	3 39%
UNITEDHEALTH GROUP INC 3 3/8% NOV 15 2021 DTD 11/10/2011 91324P-BT-8 A /A3	98 26	10,000 00	9,826 40	10,200 30	(373 90)	337.50 43 12	3 63%
HSBC HOLDINGS PLC 4 875% JAN 14 2022 DTD 11/17/2011 404280-AL-3 A+ /AA3	107 96	15,000 00	16,194.00	17,106 17	(912 17)	731 25 339 21	3 72%
JOHN DEERE CAPITAL CORP MTN 2 3/4% MAR 15 2022 DTD 02/27/2012 24422E-RM-3 A /A2	94 48	2,000 00	1,889 62	1,996 50	(106.88)	55 00 16 19	3.53%
PHILIPS ELECTRONICS NV 3 3/4% MAR 15 2022 DTD 03/09/2012 500472-AF-2 A- /A3	99 44	10,000 00	9,943 70	10,307 52	(363 82)	375 00 110 41	3 83%
US BANCORP MTN 2 95% JUL 15 2022 DTD 07/23/2012 91159J-AA-4 A /A2	92 60	10,000 00	9,260 20	9,917 70	(657 50)	295 00 136 02	3 98%

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MATILDA R. WILSON FUND-MIP ACCT. [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
US Fixed Income							
CHARLES SCHWAB CORP 3 225% 09/01/2022 DTD 08/27/2012 808513-AG-0 A /A2	96 29	5,000 00	4,814.25	5,192.00	(377 75)	161 25 53 75	3.73%
WELLS FARGO & COMPANY 3 450% 02/13/2023 DTD 02/13/2013 94974B-FJ-4 A /A3	93 86	5,000.00	4,692 80	5,012 61	(319.81)	172 50 66.13	4 27%
PRINCIPAL FINANCIAL GROU 3 125% 05/15/2023 DTD 11/16/2012 74251V-AH-5 BBB /BAA	92 62	4,000 00	3,704 76	3,994 32	(289 56)	125 00 15 97	4 08%
STATE STREET CORP 3.100% 05/15/2023 DTD 05/15/2013 857477-AL-7 A /A2	92 80	4,000 00	3,711 84	3,993 52	(281.68)	124 00 15 84	4.03%
ENTERGY ARKANSAS INC 3.050% 06/01/2023 DTD 05/30/2013 29364D-AR-1 A- /A3	93 88	6,000 00	5,632.74	6,012 24	(379 50)	183 00 15 25	3 83%
PACIFIC GAS & ELECTRIC 3.850% 11/15/2023 DTD 11/12/2013 694308-HE-0 BBB /A3	99 35	3,000 00	2,980.41	2,994 57	(14 16)	115 50 15 72	3 93%
Total US Fixed Income			**$973,126.43**	**$981,086.73**	**($7,960.30)**	**$45,953.30** **$11,899.60**	**2.32%**
Non-US Fixed Income							
ROYAL BANK OF CANADA 1.2% SEP 19 2017 DTD 09/19/2012 78011D-AC-8 NR /AAA	99 46	7,000 00	6,962 34	6,999 30	(36 96)	84 00 23 80	1 35%

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MATILDA R. WILSON FUND-MIP ACCT. [redacted]
For the Period 12/1/13 to 12/31/13

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Non-US Fixed Income							
AMERICA MOVIL SAB DE CV 5 5/8% NOV 15 2017 DTD 10/30/2007 02364W-AN-5 A- /A2	113 09	10,000 00	11,309.00	11,367.10	(58 10)	562 50 71.87	2.09%
Total Non-US Fixed Income			**$18,271.34**	**$18,366.40**	**($95.06)**	**$646.50** **$95.67**	**1.81%**

J.P.Morgan

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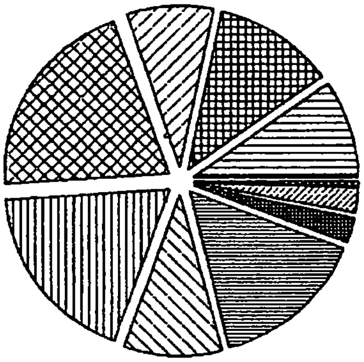
MATILDA R. WILSON FUND 38-6087665
FORM 990-PF, PART II, LINES 10B, 10C AND 13 DETAIL

Investment Detail (Continued)

Equity Diversification Summary



Industry Sector	Market Value	Percent
CONSUMER DISCRETIONARY	440,914.82	9.7%
CONSUMER STAPLES	542,441.72	12.0%
ENERGY	394,809.00	8.7%
FINANCIALS	935,974.22	20.7%
HEALTHCARE	826,171.18	18.2%
INDUSTRIALS	438,389.43	9.7%
INFORMATION TECHNOLOGY	692,072.31	15.3%
MATERIALS	115,991.01	2.5%
TELECOMMUNICATION SERVICES	114,528.00	2.5%
UTILITIES	29,394.00	0.7%
Total	4,530,685.69	100.0%

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities						
Consumer Discretionary						
CBS CORP NEW CL B	CBS	620 000	39,518 80 36.758.87	63.74 59.29	297.60 2,759.93	0.75
COMCAST CORP CL A	CMCSA	1,070 000	55.602.55 51,490.11	51.97 48.12	834.60 4,112.44	1.50
GENERAL MTRS CO	GM	1,940 000	79,287.80 67.241 95	40.87 34.66	 12,045.85	
LVMH MOET HENNESSY LOUIS VUITTON ADR	2165747	330.000	12.059.19 12,455.94	36.54 37.75	191.73 396.75-	1.59
MELCO CROWN ENTERTAINMENT ADR	MPEL	360 000	14.119.20 12,199.11	39.22 33.89	 1,920.09	
NIKE INC CL B	NKE	880.000	69.203.20 39.751.58	78.64 45.17	844.80 29.451.62	1.22
STARBUCKS CORP	SBUX	470.000	36,843.30 35,976.80	78.39 76.55	488.80 866.50	1.33
TOYOTA MTR CORP	TM	210 000	25.603.20 26,932.67	121.92 128.25	492.66 1,329.47-	1.92
VIACOM INC NEW CL B	VIA/B	710.000	62,011 40 57.251 27	87.34 80.64	852.00 4.760.13	1.37
VOLKSWAGEN A G SPON ADR ONE ADR REPRESENTS ONE ORD SH	VLKAY	860.000	46.666 18 40.910.20	54.26 47.57	576.20 5,755.98	1.23
** **Total Consumer Discretionary**		**Sub-Total**	440,914.82 380,968.50		4,578.39 59,946.32	1.04

MATILDA R. WILSON FUND 38-6087665
FORM 990-PF, PART II, LINES 10B, 10C AND 13 DETAIL

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Consumer Staples						
BRITISH AMERN TOB PLC SPONSORED ADR	BTI	40.000	4,296.80 4,255.46	107.42 106.39	173.04 41.34	4.03
COCA COLA CO	KO	2,940.000	121,451.40 104,274.54	41.31 35.47	3,292.80 17,176.86	2.71
DIAGEO PLC SPNSRD ADR NEW	DEO	260.000	34,429.20 33,154.40	132.42 127.52	779.48 1,274.80	2.26
ECOLAB INC	ECL	600.000	62,562.00 48,544.29	104.27 80.91	660.00 14,017.71	1.05
FOMENTO ECONOMIC MEX SPON ADR 1 UNIT (UNIT CONSISTS OF 1 SER B SHS & 2 SER D-B & D-L SHS)	FMX	60.000	5,872.20 5,994.00	97.87 99.90	187.02 121.80-	3.18
HERSHEY CO COMMON STOCK	HSY	620.000	60,282.60 59,674.55	97.23 96.25	1,202.80 608.05	2.00
KRAFT FOODS GROUP INC	KRFT	1,020.000	54,988.20 53,698.21	53.91 52.65	2,142.00 1,289.99	3.90
NESTLE SA SPONSORED ADR REPSTG REG SH	NSRGY	180.000	13,216.32 12,027.60	73.42 66.82	326.88 1,188.72	2.47
PEPSICO INC	PEP	890.000	73,816.60 73,647.77	82.94 82.75	2,020.30 168.83	2.74
PHILIP MORRIS INTL INC	PM	1,280.000	111,526.40 69,401.87	87.13 54.22	4,812.80 42,124.53	4.32
** Total Consumer Staples		Sub-Total	542,441.72 464,672.69		15,597.12 77,769.03	2.88
Energy						
ATWOOD OCEANICS INC	ATW	660.000	35,237.40 37,320.69	53.39 56.55	 2,083.29-	
BG GROUP PLC SPON ADR	BRGYY	920.000	19,770.80 16,771.60	21.49 18.23	251.16 2,999.20	1.27
CNOOC LTD ADR	CEO	120.000	22,519.20 23,057.10	187.66 192.14	793.80 537.90-	3.52
CONOCOPHILLIPS	COP	1,400.000	98,910.00 54,969.80	70.65 39.26	3,864.00 43,940.20	3.91
DEVON ENERGY CORPORATION	DVN	680 000	42,071.60 42,533.20	61.87 62.55	598.40 461.60-	1.42
EOG RESOURCES INC	EOG	350.000	58,744.00 58,702.03	167.84 167.72	262.50 41.97	0.45
ECOPETROL SA ADR	EC	130.000	4,998.50 5,969.00	38.45 45.92	358.54 970.50-	7.17
OCCIDENTAL PETROLEUM CORP	OXY	980.000	93,198.00 88,445.00	95.10 90.25	2,508 80 4,753.00	2.69

Account Statement

Account Number: [redacted]
Statement Period: January 01, 2013 Through December 31, 2013

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Energy						
LUKOIL OIL CO SPONS ADR	939135	150.000	9,310 80 8,683 50	62.07 57 89	548.40 627.30	5.89
TENARIS SA-ADR	TS	230.000	10 048.70 10,534.60	43.69 45.80	197.80 485.90-	1.97
**** Total Energy**		Sub-Total	394,809.00 346,986.52		9,383.40 47,822.48	2.38
Financials						
ALLIANZ AG ADR	AZSEY	2,270.000	40,773.74 34,889.90	17.96 15.37	987.45 5,883.84	2.42
AMERICAN INTL GROUP INC	AIG	1,440.000	73,512.00 70,131.31	51.05 48.70	576.00 3,380.69	0.78
BNP PARIBAS ADR	BNPQY	220.000	8,586.60 7,345 05	39.03 33.39	149.38 1,241.55	1.74
BANCO BILBAO VIZCAYA SPONS ADR	BBV	880 000	10,903.20 8,773.60	12.39 9.97	385.44 2,129.60	3 54
BANK OF AMERICA CORP	BAC	5,990.000	93,264.30 85,635.44	15.57 14.30	239.60 7,628 86	0.26
BARCLAYS PLC ADR	BCS	420.000	7,614.60 7,555.80	18.13 17.99	166.32 58.80	2.18
BERKSHIRE HATHAWAY CL B	BRK/B	820.000	97,219.20 94,726.89	118.56 115.52	 2,492.31	
DBS GROUP HLDGS LTD SPONSORED ADR	DBSDY	520.000	28,170.48 27,263.60	54.17 52.43	901 68 906 88	3.20
GRUPO FINANCIERO SANTANDER MEXIC SPONSORED ADR REPSTG SHS SER B	BSMX	1,940.000	26,461 60 28,727.13	13.64 14.81	2,231.00 2,265.53-	8.43
HSBC HOLDINGS PLC-SPON ADR	HBC	430.000	23,705.90 23,639.03	55.13 54.97	1,032.00 66.87	4.35
ICICI BANK LTD SPON ADR	IBN	220.000	8,177.40 5,901.09	37.17 26.82	146.74 2,276.31	1.79
JPMORGAN CHASE & CO	JPM	2,210.000	129,240.80 109,203.78	58.48 49.41	3,359.20 20,037.02	2.60
MITSUBISHI UFJ FINL GROUP INC ADR	MTU	1,870.000	12,491.60 11,462.73	6.68 6.13	237.49 1,028.87	1.90
MORGAN STANLEY	MS	1,170 000	36,691.20 36,262 52	31.36 30.99	234.00 428.68	0.64
ORIX CORP SPONSORED ADR	IX	430 000	38,313 00 35,328 86	89.10 82.16	256.71 2,984.14	0.67
SHINHAN FINANCIAL GRP ADR	SHG	250.000	11,425.00 9,160.00	45.70 36.64	115.50 2,265.00	1.01

Account Statement

Account Number: [redacted]
Statement Period: January 01, 2013 Through December 31, 2013

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Financials						
SUMITOMO MITSUI FIN-UNSP ADR SPONSORED ADR	SMFG	2,180.000	22,868.20 22,424.70	10.49 10.29	497.04 443.50	2.17
US BANCORP	USB	1,950.000	78,780.00 47,965.50	40.40 24.60	1,794.00 30,814.50	2.28
VISA INC CL A	V	410.000	91,298.80 52,801.95	222.68 128.79	656.00 38,496.85	0.72
WPP PLC NEW ADR	WPPGY	110.000	12,634.60 10,081.40	114.86 91.65	253.33 2,553.20	2.01
LAZARD LTD CL A	LAZ	1,850.000	83,842.00 67,420.10	45.32 36.44	1,850.00 16,421.90	2.21
** **Total Financials**		**Sub-Total**	**935,974.22** **796,700.38**		**16,068.88** **139,273.84**	**1.72**
Healthcare						
AMGEN INC	AMGN	660.000	75,292.80 69,255.45	114.08 104.93	1,610.40 6,037.35	2.14
ASTRAZENECA PLC SPON ADR	AZN	150.000	8,905.50 7,512.00	59.37 50.08	420.00 1,393.50	4.72
BAXTER INTL INC	BAX	1,150.000	79,982.50 82,840.74	69.55 72.04	2,254.00 2,858.24-	2.82
BIOGEN IDEC INC	BIIB	200.000	55,914.40 47,779.27	279.57 238.90	8,135.13	
BRISTOL MYERS SQUIBB CO	BMY	670 000	35,610.50 34,290.87	53 15 51.18	964.80 1,319.63	2.71
CELGENE CORP	CELG	450 000	76,035.60 67,172.67	168.97 149.27	8,862.93	
EXPRESS SCRIPTS HLDG CO	ESRX	1,070.000	75,156.80 66,290.90	70.24 61.95	8,865.90	
JOHNSON & JOHNSON	JNJ	1,020.000	93,421.80 62,097.50	91.59 60.88	2,692.80 31,324 30	2.88
MEDTRONIC INC	MDT	870.000	49,929.30 50,050.40	57.39 57.53	974.40 121.10-	1.95
MERCK & CO INC NEW	MRK	1,810.000	90,590.50 84,489.53	50.05 46.68	3,185 60 6,100.97	3.52
MINDRAY MED INTL LTD SPONSORED ADR REPSTG CL A	MR	250.000	9,090.00 10,498.00	36.36 41.99	115.00 1,408.00-	1.27
NOVARTIS A G ADR	NVS	460.000	36,974 80 33,601.99	80.38 73.05	946.22 3,372.81	2.56
NOVO NORDISK A S ADR	NVO	160.000	29,561.60 28,071.09	184.76 175.44	362.24 1,490.51	1.23

MATILDA R. WILSON FUND 38-6087665
FORM 990-PF, PART II, LINES 10B, 10C AND 13 DETAIL

Account Statement

Account Number: [redacted] 002

Statement Period: January 01, 2013 Through December 31, 2013

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Healthcare						
PFIZER INC	PFE	1,360 000	41,656.80 42,551.00	30.63 31.29	1,414.40 894.20-	3.40
ROCHE HLDG LTD SPON ADR	RHHBY	480.000	33,624.48 31,046.40	70 05 64.68	779.52 2,578.08	2.32
SMITH & NEPHEW PLC ADR	SNN	100 000	7,174.00 6,153.67	71.74 61.54	130.00 1,020.33	1.81
WUXI PHARMATECH CAYMAN INC SPONSORED ADR REPSTG ORD SHS	WX	710.000	27,249.80 26,724.82	38.38 37.64	 524.98	
** **Total Healthcare**		**Sub-Total**	826,171.18 750,426.30		15,849.38 75,744.88	1.92
Industrials						
ABB LTD SPON ADR SPONSORED ADR	ABB	200 000	5,312.00 4,490.00	26.56 22.45	140.80 822.00	2.65
GRAINGER W W INC	GWW	220 000	56,192.40 21,978.37	255.42 99.90	818.40 34,214.03	1.46
GUANGSHEN RAILWAY SPON ADR	GSH	340 000	7,854.00 7,658.13	23.10 22.52	190.74 195.87	2.43
HITACHI LTD 10 COM ADR	HIT	310.000	23,477.54 21,730.00	75.73 70.10	267.22 1,747.54	1 14
HUTCHISON WHAMPOA LTD ADR	HUWHY	870 000	23,652 69 20,819.10	27 19 23.93	416.73 2,833.59	1.76
ING GROEP NV ADR		1 930 000	27,039.30 22,838.95	14.01 11.83	3,838.77 4,200.35	14 20
KANSAS CITY SOUTHERN	KSU	300 000	37,149 00 37,129.02	123.83 123.76	258.00 19.98	0.69
KUBOTA CORP ADR	KUB	100.000	8,272 70 7,317.00	82.73 73.17	82.80 955.70	1.00
MAKITA CORP ADR NEW	MKTAY	170 000	8,928.23 9,287.10	52.52 54.63	113.73 358.87-	1.27
MITSUI & CO LTD ADR	MITSY	30.000	8,363.07 8,601 00	278.77 286.70	252 30 237.93-	3.02
ROPER INDS INC NEW	ROP	360.000	49,924 80 34,577 96	138 68 96.05	288.00 15,346.84	0.58
SIEMENS AG ADR	SI	270.000	37,397.70 29,883.60	138.51 110.68	808.92 7,514.10	2.16
UNITED TECHNOLOGIES CORP	UTX	620.000	70,556.00 67,711.44	113.80 109.21	1,463.20 2,844.56	2.07
WABTEC CORP	WAB	1,000.000	74,270 00 58,269.10	74.27 58.27	160.00 16,000 90	0.22
** **Total Industrials**		**Sub-Total**	438,389.43 352,290.77		9,099.61 86,098.66	2.08

MATILDA R. WILSON FUND 38-6087665
FORM 990-PF, PART II, LINES 10B, 10C AND 13 DETAIL

Account Statement

Account Number: [redacted] 002

Statement Period: January 01, 2013 Through December 31, 2013

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Information Technology						
APPLE INC	AAPL	330.000	185,136 60 107,758 76	561.02 326 54	4,026.00 77,377.84	2 17
DEUTSCHE TELEKOM AGSPON ADR ONE ADR REPRESENTS 1 ORD SHARE	DTEGY	1,670.000	28,603.76 24,527.63	17.13 14 69	1,496.32 4,076.13	5.23
EMC CORP	EMC	2,420.000	60,863.00 50,742.36	25.15 20.97	968.00 10,120.64	1.59
EBAY INC	EBAY	1,260 000	69,129.90 66,484 41	54 87 52.77	2,645.49	
FACEBOOK INC	FB	950 000	51,916.55 46,764.80	54.65 49.23	5,151.75	
FISERV INC	FISV	1,040.000	61,412 00 30,772.77	59 05 29.59	30,639.23	
MICROSOFT CORP	MSFT	3,400 000	127,194.00 98,379.00	37.41 28.94	3,808.00 28,815.00	2 99
NETEASE COM INC ADR	NTES	140.000	11,004.00 9,541.60	78.60 68.15	1,462.40	
NICE SYSTEMS LTD SPON ADR EACH ADR REPRESENTS 1 ORD SHR	NICE	200.000	8,192.00 7,614.00	40.96 38.07	81 60 578.00	1.00
QUALCOMM INC	QCOM	960.000	71,280.00 64,208.16	74.25 66 88	1,344.00 7,071.84	1.89
SOUFUN HLDGS LTD ADR	B3NLG99	130 000	10,713.30 5,330.00	82.41 41.00	254.80 5,383 30	2 38
TAIWAN SEMICONDUCTOR SPON ADR	TSM	380 000	6,627.20 6,059.10	17.44 15.95	152.38 568.10	2.30
** Total Information Technology		Sub-Total	692,072.31 518,182.59		12,131.10 173,889.72	1.75
Materials						
AGRIUM INC	AGU	70.000	6,403 60 6,008.10	91.48 85 83	210.00 395.50	3 28
BAYER AG ADR	BAYRY	310 000	43,549 11 36,216 30	140.48 116.83	559.55 7,332.81	1.28
KIMBERLY CLARK CORP	KMB	530 000	55,363.80 55,157.73	104.46 104.07	1,717.20 206.07	3.10
RIO TINTO PLC ADR	RIO	90 000	5,078 70 4,302.90	56.43 47.81	158.58 775.80	3 12
SYNGENTA AG ADR	SYT	70.000	5,595.80 5,595.10	79 94 79.93	118.86 0 70	2.12
** Total Materials		Sub-Total	115,991.01 107,280.13		2,764.19 8,710.88	2.38

Account Statement

Account Number: [redacted]
Statement Period: January 01, 2013 Through December 31, 2013

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Telecommunication Services						
SOFTBANK CORP ADR	B3DTRW5	250.000	10,941.50 10,910.35	43.77 43.64	38.00 31.15	0 35
VERIZON COMMUNICATIONS	VZ	1 860 000	91,400 40 87,120.76	49.14 46.84	3,943.20 4,279.64	4.31
VODAFONE GROUP PLC ADR	VOD	310.000	12,186.10 9,188 40	39.31 29.64	492.90 2,997.70	4.04
**** Total Telecommunication Services**		**Sub-Total**	**114,528.00 107,219.51**		**4,474.10 7,308.49**	**3.91**
Utilities						
NATIONAL GRID PLC SP ADR	NGG	450.000	29,394.00 25,746.30	65.32 57.21	1,416.60 3,647.70	4.82
**** Total Utilities**		**Sub-Total**	**29,394.00 25,746.30**		**1,416.60 3,647.70**	**4.82**
*** Total Equities**			**4,530,685.69 3,850,473.69**		**91,362.77 680,212.00**	**2.02**
Equities - Other						
Foreign Stock						
BANK OF NOVA SCOTIA	BNS	150 000	9,382 50 8,416 50	62.55 56.11	349.35 966.00	3.72
CANADIAN NATL RAILWAY CO	CNI	820 000	46,756.40 40,049 38	57.02 48.84	685.52 6,707.02	1.47
CHICAGO BRDG & IRON-NY SHS	CBI	550.000	45,727 00 33 490.66	83.14 60.89	110.00 12,236.34	0.24
MAGNA INTL INC CL A	2554475	310.000	25,438 60 25,632.62	82.06 82.69	396.80 194.02-	1.56
OPEN TEXT CORP	2260824	150.000	13,794.00 10,194.00	91.96 67.96	180.00 3,600.00	1.30
SCHLUMBERGER LTD	SLB	1,290 000	116,241.90 106,100 64	90.11 82.25	1,612.50 10,141.26	1.39
STANTEC INC COMMON STOCK	STN	120 000	7,440.00 5,888.40	62.00 49.07	75.60 1,551.60	1.02
TELUS CORPORATION	2381093	200 000	6,888.00 6,180.00	34.44 30.90	275.60 708.00	4.00
DEUTSCHE BK AG ORD NPV REGD SHS	DB	200 000	9,648.00 8,993.00	48.24 44.97	194.40 655.00	2.01
AMDOCS LTD	DOX	130.000	5,361 20 5,270.46	41.24 40 54	67 60 90.74	1.26
ACCENTURE PLC CL A	ACN	100.000	8,222.00 7,210.50	82.22 72.11	186.00 1,011.50	2.26

Account Statement

Account Number: [redacted] 002

Statement Period: January 01, 2013 Through December 31, 2013

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Foreign Stock						
COVIDIEN PLC	COV	550.000	37,455.00 33,678.68	68.10 61.23	704.00 3,776.32	1.88
DELPHI AUTOMOTIVE PLC	B783TY6	290.000	17,437.70 15,996.87	60.13 55.16	197.20 1,440.83	1.13
EATON CORP PLC	ETN	430.000	32,731.60 27,991.54	76.12 65.10	722.40 4,740.06	2.21
ENSCO PLC	B4VLR19	500.000	28,590.00 27,880.65	57.18 55.76	1,125.00 709.35	3.93
INVESCO LTD	IVZ	2,510.000	91,364.00 60,512.70	36.40 24.11	2,259.00 30,851.30	2.47
JAZZ PHARMACEUTICALS PLC	B4Q5ZN4	400 000	50,624.00 32,366.88	126.56 80.92	 18,257.12	
SEADRILL LTD	SDRL	790.000	32,453.20 34,530.90	41.08 43.71	3,002.00 2,077.70-	9.25
ACE LTD	ACE	300.000	31,059.00 26,763.18	103.53 89.21	756.00 4,295.82	2.43
TE CONNECTIVITY LTD	B62B7C3	440.000	24,248.40 23,494.10	55.11 53.40	440.00 754.30	1.81
TRANSOCEAN LTD	RIG	190.000	9,389.80 8,818.79	49.42 46 41	425.60 571.01	4.53
TYCO INTERNATIONAL LTD	TYC	50.000	2,052.00 1,881.75	41.04 37.64	32.00 170.25	1.56
UBS AG-NEW	UBS	640.000	12,320.00 12,800.34	19.25 20.00	102.40 480.34-	0.83
SODASTREAM INTERNATIONAL LTD	SODA	120.000	5,956.80 7,531.60	49.64 62.76	 1,574.80-	
LYONDELLBASELL INDUSTRIES NV	LYB	390.000	31,309.20 28,359.87	80.28 72.72	936.00 2,949.33	2.99
NXP SEMICONDUCTORS NV	NXPI	830.000	38,121.90 29,427.40	45.93 35.45	 8,694.50	
YANDEX NV-A	B5BSZ33	520.000	22,438.00 17,998.93	43.15 34 61	 4,439.07	
COPA HOLDINGS SA-CLASS A	CPA	70.000	11,207.70 9,460.15	160.11 135.15	204.40 1,747.55	1.82
AVAGO TECHNOLOGIES LTD	AVGO	250.000	13,219.75 9,080.00	52 88 36.32	250.00 4,139.75	1.89
** **Total Foreign Stock**		**Sub-Total**	786,877.65 666,000.49		15,289.37 120,877.16	1.94

Mutual Funds

MATILDA R. WILSON FUND 38-6087665
FORM 990-PF, PART II, LINES 10B, 10C AND 13 DETAIL

Account Statement

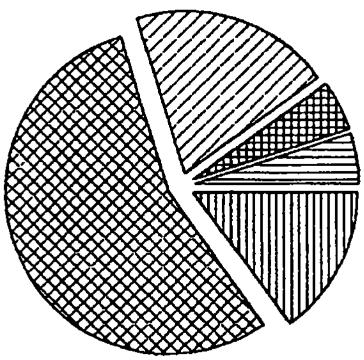
Account Number: [redacted] 002

Statement Period: January 01, 2013 Through December 31, 2013

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Mutual Funds						
ISHARES TR-S&P 500 INDEX	IVV	6,000.000	1,113,900.00 700,727.58	185.65 116.79	20,070.00 413,172.42	1.80
ISHARES MSCI EAFE INDEX FD	EFA	4,850.000	325,410.75 266,094 77	67.10 54.86	8,259.55 59,315.98	2.54
ISHARES S&P MID-CAP ETF	IJH	1.025.000	137.155 25 69,321.83	133 81 67.63	1,771.20 67,833.42	1.29
ISHARES S&P SM CAP 600 INDEX FD	IJR	1,400 000	152.782.00 75.455.93	109.13 53.90	1,530.20 77,326.07	1.00
SOUTHERSUN SMALL CAP FUND-INV	SSSIX	15,602.115	478.360.85 396.579.61	30.66 25.42	171.62 81,781.24	0.04
PRINCIPAL MIDCAP BLEND	PCBIX	23.064.939	472.600.60 381,961.28	20.49 16.56	1,153.25 90,639.32	0.24
VANGUARD EUROPE PACIFIC ETF	VEA	2.750.000	114.620 00 99,944.35	41.68 36.34	2,978.25 14,675.65	2.60
VANGUARD EMERG MKTS STOCK ETF	VWO	7.650 000	314.721 00 338,046.30	41.14 44.19	8,606.25 23,325.30-	2.73
** Total Mutual Funds		Sub-Total	3,109,550.45 2,328,131.65		44,540.32 781,418.80	1.43
* Total Equities - Other			3,896,428.10 2,994,132.14		59,829.69 902,295.96	1.54

Bond Quality Summary



S & P Quality Rating	Market Value	Percent
AAA	101, 049. 00	4. 9%
AA+	103, 061. 00	5. 0%
AA	406, 557. 00	19. 9%
AA-	1, 128, 294. 00	55. 1%
A-	308, 945. 00	15. 1%
Total	2, 047, 906. 00	100. 0%

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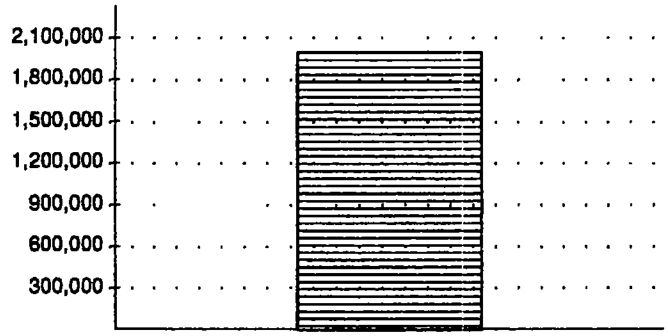
Account Statement

Account Number: [redacted]
Statement Period: January 01, 2013 Through December 31, 2013

Investment Detail (Continued)

Bond Maturity Summary



Years To Maturity	Par Value	Percent
LESS THAN 5 YEARS	2,000,000.00	100.0%
Total	2,000,000.00	100.0%

Average Time To Maturity: 2.2 Years **Current Yield: 2.73%**

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Yield Current/ Maturity
Fixed Income						
Corporate Bonds						
BERKSHIRE HATHAWAY 1.55% 02/09/2018	AA	100,000.000	98,874.00 100,536.00	98.87 100.54	1,550.00 1,662.00-	1.57 1.84
COCA COLA CO 1.65% 03/14/2018	AA-	200,000.000	198,420.00 205,500.44	99.21 102.75	3,300.00 7,080.44-	1.66 1.85
COLGATE PALMOLIVE CO MEDIUM 3.15% 08/05/2015	AA-	200,000.000	208,266.00 208,842.00	104.13 104.42	6,300.00 576.00-	3.02 0.54
GENERAL ELEC CAP CORP 2.25% 11/09/2015	AA+	100,000.000	103,061.00 98,070.00	103.06 98.07	2,250.00 4,991.00	2.18 0.59
IBM CORP 1.25% 02/06/2017	AA-	200,000.000	199,480.00 201,053.00	99.74 100.53	2,500.00 1,573.00-	1.25 1.34
MEDTRONIC INC SR NT 2.625% 03/15/2016	AA-	200,000.000	207,078.00 201,600.00	103.54 100.80	5,250.00 5,478.00	2.54 1.00
MERCK & CO INC NEW 2.25% 01/15/2016	AA	200,000.000	206,600.00 197,490.00	103.30 98.75	4,500.00 9,110 00	2.18 0.62
MERRILL LYNCH & CO 5.45% 07/15/2014	A-	200,000.000	205,192.00 199,670.00	102.60 99.84	10,900.00 5,522.00	5.31 0.62
MICROSOFT CORP 2.95% 06/01/2014	AAA	100,000.000	101,049.00 99,885.00	101.05 99.89	2,950.00 1,164.00	2.92 0.43
PEPSICO INC SR NT 2 5% 05/10/2016	A-	100,000.000	103,753.00 100,248.00	103 75 100.25	2,500 00 3,505.00	2.41 0.89
PROCTER & GAMBLE CO 4.85% 12/15/2015	AA-	200,000.000	216,316.00 203,628.00	108.16 101.81	9,700 00 12,688.00	4.48 0.65

Investment Detail (Continued)

Description	Rating	Par Value	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Yield Current/ Maturity
Corporate Bonds						
3M CO NT 1% 06/26/2017	AA-	100,000.000	98,734.00 99,806.00	98 73 99.81	1,000.00 1,072.00-	1.01 1.37
WAL-MART STORES INC 3.2% 05/15/2014	AA	100,000.000	101,083.00 103,653.00	101 08 103.65	3,200.00 2,570.00-	3.17 0.29
** Total Corporate Bonds		Sub-Total	2,047,906.00 2,019,981.44		55,900.00 27,924.56	2.73
* Total Fixed Income			2,047,906.00 2,019,981.44		55,900.00 27,924.56	2.73

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Fixed Income - Other						
Mutual Funds Taxable						
OPPENHEIMER INTL BOND FD Y	OIBYX	63,405.422	385,504.97 390,577.40	6.08 6.16	15,661.14 5,072.43-	4.06
PIMCO HIGH YIELD FD INSTL	PHIYX	20,005.390	192,251.80 191,251.53	9.61 9 56	11,443.08 1,000.27	5.95
** Total Mutual Funds Taxable		Sub-Total	577,756.77 581,828.93		27,104.22 4,072.16-	4.69
* Total Fixed Income - Other			577,756.77 581,828.93		27,104.22 4,072.16-	4.69
Alternative Investments						
Mutual Funds - Taxable						
ISHARES BARCLAYS US TREASURY INFLATION PROTECTED SECURITY FUND	TIP	370.000	40,663 00 43,156 22	109.90 116.64	466.94 2,493.22-	1.15
SPDR INTL GOVT INFL PROTECTED BD ETF	WIP	690 000	40,330.50 41,800.73	58.45 60.58	961.17 1,470.23-	2.38
WISDOMTREE TR EMERGING MARKETS LOCAL DEBT FD	ELD	870.000	40,037 40 43,915 35	46.02 50.48	1,436.37 3,877.95-	3.59
** Total Mutual Funds - Taxable		Sub-Total	121,030.90 128,872.30		2,864.48 7,841.40-	2.37
Mutual Funds						
ALPS ETF TR ALERIAN MLP	AMLP	12,580.000	223,798.20 201 964.36	17.79 16.05	13,435.44 21,833.84	6.00
CLAYMORE EXCHANGE TRADED FD TR 2	CGW	2,210.000	61,106 50 59 499 61	27.65 26.92	928 20 1,606 89	1.52
CLAYMORE EXCHANGE TRADED FD TR 2	CUT	2,180.000	56,462.00 50,223.93	25.90 23.04	784.80 6,238.07	1.39

MATILDA R. WILSON FUND 38-6087665
FORM 990-PF, PART II, LINES 10B, 10C AND 13 DETAIL

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Mutual Funds						
FIRST TR IPOX 100 INDEX FD	FPX	1,340.000	60,822.60 57,570.31	45.39 42.96	310.88 3,252 29	0 51
FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NATURAL RESOURCES INDEX FUND	GUNR	1,210.000	41,515 10 40,619 83	34 31 33.57	840.95 895 27	2.03
INDEXIQ ETF TR HEDGE MULTI-STRATEGY TRACKER	QAI	4,030.000	116,749.10 115,777.72	28.97 28.73	1,474 98 971.38	1.26
ISHARES S&P GLOBAL TIMBER & FORESTRY INDEX FD	WOOD	1,440 000	76,147.20 68,642.09	52.88 47.67	1,179.36 7,505.11	1 55
ISHARES S&P EMERGING MKTS INFRASTRUCTURE INDEX FD	EMIF	670.000	22,867.10 22,313.19	34 13 33.30	655 93 553.91	2.87
ISHARES S&P GLOBAL INFRASTRUCURE INDX FD	IGF	470.000	18,301.80 16,728.22	38 94 35.59	632.15 1,573.58	3.45
ISHARES FTSE EPRA/NAREIT GLOBAL REAL ESTATE EX-US INDEX FUND	IFGL	1,660.000	51,219.30 53,763.73	30 86 32.39	5,982.64 2,544 43-	11.68
ISHARES FTSE NAREIT MTG REITS INDEX FD	REM	3,480.000	40,089.60 42,795.45	11 52 12.30	6,465.84 2,705.85-	16.13
ISHARES FTSE NAREIT RESIDENTIAL INDEX FD	REZ	1,100.000	49 621.00 57,023.55	45 11 51 84	1,942.60 7,402 55-	3 91
ISHARES S&P GLOBAL MATERIALS	MXI	670 000	41,761.10 39,900.39	62 33 59 55	892.44 1,860.71	2 14
ISHARES S&P GLOBAL UTILITIES	JXI	920.000	40,645.60 41,514.32	44.18 45.12	1,749.84 868.72-	4.31
ISHARES SILVER TR	SLV	950.000	17,774.50 22,321.44	18.71 23.50	 4,546.94-	
MARKET VECTORS AGRIBUSINESS	MOO	770.000	41,957.30 39,103.80	54.49 50.78	716.10 2,853.50	1.71
POWERSHARES LISTED PRIVATE EQ	PSP	8,090 000	97,889.00 92,355 80	12 10 11 42	13,194 79 5,533.20	13 48
POWERSHARES GLOBAL WATER PT	PHO	7,860.000	206,089.20 172,409.07	26.22 21.93	1,006.08 33,680.13	0 49
POWERSHARES	UUP	6,450 000	138,804.00 143,879.33	21.52 22.31	 5,075.33-	
PROSHARES SHORT S&P500	SH	2,720.000	68,625.60 76,677.30	25.23 28.19	19.04 8,051.70-	0.03
SPDR GOLD TRUST	GLD	190.000	22,062.80 26,777.88	116.12 140.94	 4,715.08-	
SPDR ENERGY	XLE	470 000	41,599.70 37,946.47	88.51 80.74	717.69 3,653.23	1.73
VANGUARD GLOBAL EX-U S REAL ESTATE	VNQI	820 000	44,673.60 47,315.47	54.48 57.70	1,461.24 2,641.87-	3.27

Account Statement

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Mutual Funds						
WISDOMTREE MANAGED FUTURES STRATEGY FUND	WDTI	650.000	26,968.83 27,179.73	41.49 41 81	 210.90-	
** Total Mutual Funds		Sub-Total	1,607,550.73 1,554,302.99		54,390.99 53,247.74	3.38
* Total Alternative Investments			1,728,581.63 1,683,175.29		57,255.47 45,406.34	3.31
Total Principal Assets			28,107,354.94 26,455,588.24		291,488.42 1,651,766.70	1.04
Total Income Assets			14,963,399.28- 14,963,399.28-		0.00 0.00	0.00
Grand Total Assets			13,143,955.66 11,492,188.96		291,488.42 1,651,766.70	2.22

Comerica Bank