Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation: VOGT FOUNDATION V25820008

A Employer identification number: 38-6083816

Number and street (or P O box number if mail is not delivered to street address): 4530 ~~4542~~ ROGER B CHAFFEE MEMORIAL DRIVE SE

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: GRAND RAPIDS, MI 49548-7522

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 604,770.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ______ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,866.	11,607.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	19,320.			
	b Gross sales price for all assets on line 6a 202,695.				
	7 Capital gain net income (from Part IV, line 2)		19,320.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4.	-1,360.		STMT 1
	12 **Total.** Add lines 1 through 11	31,190.	29,567.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,500.	750.	NONE	750.
	c Other professional fees (attach schedule) STMT 3	4,162.	4,162.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	740.	140.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	20.			20.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,422.	5,052.	NONE	770.
	25 Contributions, gifts, grants paid	27,000.			27,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	33,422.	5,052.	NONE	27,770.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-2,232.			
	b **Net investment income** (if negative, enter -0-)		24,515.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	30,930.	38,094.	38,094.
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	268,273.	258,868.	329,675.
c	Investments - corporate bonds (attach schedule)	153,383.	130,935.	134,789.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	77,548.	102,322.	102,212.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	530,134.	530,219.	604,770.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	530,134.	530,219.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	530,134.	530,219.	
31	**Total liabilities and net assets/fund balances** (see instructions)	530,134.	530,219.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	530,134.
2	Enter amount from Part I, line 27a	2	-2,232.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	2,317.
4	Add lines 1, 2, and 3	4	530,219.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	530,219.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	202,695.		183,375.	19,320.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				19,320.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	19,320.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2012	25,433.	553,670.	0.045935
2011	26,587.	568,468.	0.046770
2010	24,788.	557,041.	0.044499
2009	27,584.	509,225.	0.054169
2008	29,963.	545,259.	0.054952

2	Total of line 1, column (d)	2	0.246325
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049265
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	582,063.
5	Multiply line 4 by line 3	5	28,675.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	245.
7	Add lines 5 and 6	7	28,920.
8	Enter qualifying distributions from Part XII, line 4	8	27,770.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	490.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	490.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	490.
6	Credits/Payments		
a	2013 estimated tax payments and 2012 overpayment credited to 2013 . . . 6a 460.		
b	Exempt foreign organizations - tax withheld at source . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c 600.		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,060.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	570.
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ 492. **Refunded** ▶	11	78.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation.*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV.*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157 Located at ▶ 10 S. DEARBORN, IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603-2300			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	[ ] Yes [X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945-5(d)*	[ ] Yes [ ] No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES B VOGT 4542 ROGER CHAFFEE BLVD SE, GRAND RAPIDS, MI 49548	PRESIDENT 10	-0-	-0-	-0-
FREDERICK J VOGT JR 37 SUNNYBROOK AVE SE, GRAND RAPIDS, MI 49506	VICE PRES 10	-0-	-0-	-0-
HILARY F SNELL BRIDGEWATER PLACE, PO BOX 352, GRAND RAPIDS, MI 49501	SECRETARY 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	557,817.
b	Average of monthly cash balances	1b	33,110.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	590,927.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	590,927.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,864.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	582,063.
6	**Minimum investment return.** Enter 5% of line 5	6	29,103.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	29,103.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	490.		
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	490.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	28,613.
4	Recoveries of amounts treated as qualifying distributions			4	1,500.
5	Add lines 3 and 4			5	30,113.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	30,113.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	27,770.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	27,770.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	27,770.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				30,113.
2 Undistributed income, if any, as of the end of 2013.				
a Enter amount for 2012 only			26,782.	
b Total for prior years 20 11 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2013				
a From 2008 ... NONE				
b From 2009 ... NONE				
c From 2010 ... NONE				
d From 2011 ... NONE				
e From 2012 ... NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 27,770.				
a Applied to 2012, but not more than line 2a			26,782.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				988.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				29,125.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2009 ... NONE				
b Excess from 2010 ... NONE				
c Excess from 2011 ... NONE				
d Excess from 2012 ... NONE				
e Excess from 2013 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS CHARITABLE RECIPIENTS SEE ATTACHED ST	NONE	PUBLIC CHA	GENERAL	27,000.
JAMES B VOGT C/O VOGT INDUSTRIES INC 4542 ROGER B CHAFFEE MEM DR SE GRAND RAPIDS				
Total ▶ 3a				27,000.
b Approved for future payment				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	11,866.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4.	
8 Gain or (loss) from sales of assets other than inventory			18	19,320.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				31,190.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 31,190.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 11/06/2014 Date | President Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CAROLYN J. SECHEL	Carolyn J. Sechel	11/06/2014		P01256399
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114			Phone no 216-589-1300	

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME	4.	4.
POWERSHARES K1 INCOME		-1,364.
TOTALS	4.	-1,360.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,500.	750.		750.
TOTALS	1,500.	750.	NONE	750.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	4,162.	4,162.
TOTALS	4,162.	4,162.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	600.	
FOREIGN TAXES ON QUALIFIED FOR	118.	118.
FOREIGN TAXES ON NONQUALIFIED	22.	22.
TOTALS	740.	140.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER EXPENSES	20.	20.
TOTALS	20.	20.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
DEFERRED INCOME - MUTUAL FUND TIMING DIFFERENCE	72.
PRIOR PERIOD ADJUSTMENT	745.
RECOVERY	1,500.
TOTAL	2,317.

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
JAMES VOGT CO VOGT INDUSTRIES
ADDRESS:
4542 ROGER CHAFFEE BLVD
GRAND RAPIDS, MI 49548
RECIPIENT'S PHONE NUMBER: 616-531-4830
FORM, INFORMATION AND MATERIALS:
LETTER REQUEST
SUBMISSION DEADLINES:
NONE
NONE

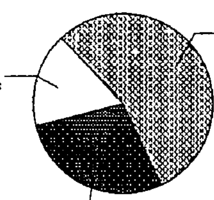
Date	Amount	Company Name	Address
4/30/2013	$1,000 00	Conservation Resource Alliance	10850 Traverse Highway, Ste 1111 Traverse City, MI 49684
4/30/2013	$1,000 00	American Red Cross	1050 Fuller Ave NE Grand Rapids, MI 49503
4/30/2013	$500 00	Land Conservation of W Michigan	400 Ann St NW Ste 102 Grand Rapids, MI 49504
4/30/2013	$500 00	Baldwin Congregation Church	870 Beech Street Baldwin, MI 49304
6/12/2013	$500 00	Gerald R Ford Boy Scouts	3213 Walker Avenue, N W Grand Rapids, MI 49544
6/12/2013	$500 00	Ada Congregational Church	PO BOX 135 Ada, MI 49301
6/12/2013	$1,500 00	Indian Trails Camp	4335 Lake Michigan Dr Ste 110 Grand Rapids, MI 49544
6/12/2013	$500 00	Camp Blodgett	1545 Buchanan Ave SW Grand Rapids, MI 49507
6/12/2013	$500 00	Girl Scouts of MI Shore to Shore	3275 Walker Avenue NW Grand Rapids MI 49544
9/17/2013	$500 00	God's Kitchen	303 S Division Grand Rapids, MI 49503
9/17/2013	$1,000 00	Young Womens Leadership	2641 S Calumet Ave Chicago, IL 60616
9/17/2013	$500 00	WCSG Radio	1159 East Beltline Ave NE Grand Rapids MI 49525
9/17/2013	$500 00	Grandville Christian School	3934 Wilson Ave SW Grandville MI 49418
9/17/2013	$500 00	Senior Meals Program	2900 Wilson SW Suite 500 Grandville, MI 49418
9/17/2013	$500 00	Salvation Army	1215 E Fulton St Grand Rapids, MI 49503
10/28/2013	$500 00	Ada Congregational Church	PO BOX 135 Ada, MI 49301
10/28/2013	$2,000 00	Heart of West Michigan United Way	4542 Roger Chaffee Blvd S E Grand Rapids MI 49548
10/28/2013	$1,000 00	Coldwater River Watershed Council	4542 Roger Chaffee Blvd S E Grand Rapids MI 49548
10/28/2013	$1,000 00	Lake County Community	4542 Roger Chaffee Blvd S E Grand Rapids MI 49548
10/28/2013	$1,000 00	Grand Rapids Symphony	4542 Roger Chaffee Blvd S E Grand Rapids MI 49548
10/28/2013	$500 00	Grand Rapids Art Museum	4542 Roger Chaffee Blvd S E Grand Rapids MI 49548
12/4/2013	$1,000 00	American Red Cross of the Heartland	One West Port Ct Bloomington IL 61704
12/4/2013	$1,000 00	Baldwin Congregational Church	870 Beech St Baldwin MI 49304
12/4/2013	$1,000 00	USO	2111 Wilson Blvd Ste 1200 Arlington VA 22201
12/4/2013	$500 00	Humana Society of Kent County	3077 Wilson Dr NW Walker MI 49534
12/4/2013	$500 00	Mel Trotter Ministries	225 Commerce Ave SW Grand Rapids MI 49503
12/17/2013	$1,000 00	Saint Andrews School	227 S Cherry St Richmond, VA 23220
12/17/2013	$1,000 00	Aylett Country Day School	1657 Powcan Rd Bruington, VA 23023
12/17/2013	$500 00	Good Shepard School	4207 Forest Hill Ave Richmond VA 23225
12/17/2013	$500 00	Virginia Museum of Fine Arts	200 N Boulevard Richmond, VA 23220
12/17/2013	$500 00	Blue Lake Public Radio	300 E Crystal Lake Rd Twin Lake, MI 49457
12/17/2013	$1,000 00	Lake County Historical Society	P O Box 774 Baldwin, MI 49304
12/17/2013	$500 00	Healing The Children	2140 44th St SE, Suite 204 Grand Rapids MI 49508
12/17/2013	$500 00	Orphan Network	15471 Waters Creek Dr Centreville, VA 20120
12/17/2013	$500 00	Kids Food Basket	2055 Oak Industrial Dr , Suite C Grand Rapids, MI 49505
12/17/2013	$1,000 00	Ada Congregational Church, U C C	PO Box 135 Ada, MI 49301

$27,000 00

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	319,364 14	329,675 33	10,311 19	4,694 62	55%
Alternative Assets	98,817 79	102,211 99	3,394 20	1,443 93	17%
Cash & Fixed Income	178,181 68	172,882 35	(5,299 33)	3,299 11	28%
Market Value	**$596,363.61**	**$604,769.67**	**$8,406.06**	**$9,437.66**	**100%**
Accruals	359 73	257 02	(102 71)		
Market Value with Accruals	**$596,723.34**	**$605,026.69**	**$8,303.35**		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	**596,363.61**	**562,466.79**
Contributions	4,461 55	9,539 61
Withdrawals & Fees	(22,507 28)	(41,321 26)
Net Contributions/Withdrawals	**($18,045.73)**	**($31,781.65)**
Income & Distributions	6,348 31	11,802 89
Change In Investment Value	20,103 48	62,281 64
Ending Market Value	**$604,769.67**	**$604,769.67**
Accruals	257 02	257 02
Market Value with Accruals	**$605,026.69**	**$605,026.69**

Account Summary CONTINUED

Tax Summary	Current Period Value	Year-to-Date Value
Domestic Dividends/Distributions	6,346 46	11,794 48
Interest Income	1 85	4 59
Taxable Income	**$6,348.31**	**$11,799.07**
Cash Receipts		3 82
Other Income & Receipts		**$3.82**

	Current Period Value	Year-to-Date Value
LT Capital Gain Distributions	5,861 45	5,861 45
ST Realized Gain/Loss	(768 46)	(166 80)
LT Realized Gain/Loss	8,661 24	14,368 16
Realized Gain/Loss	**$13,754.23**	**$20,062.81**

	To-Date Value
Unrealized Gain/Loss	**$74,551.64**

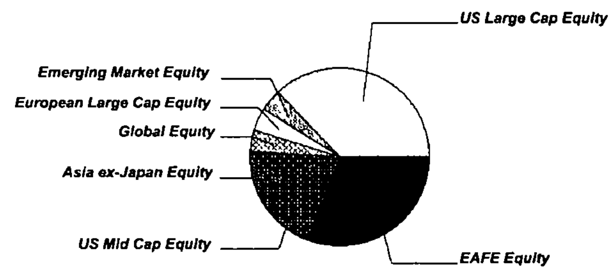
Cost Summary	Cost
Equity	258,867 54
Cash & Fixed Income	169,028 92
Total	**$427,896.46**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	133,621 78	125,169 36	(8,452 42)	21%
US Mid Cap Equity	38,310 06	41,567 22	3,257 16	7%
EAFE Equity	92,210 50	100,284 97	8,074.47	17%
European Large Cap Equity	6,485 50	12,465 60	5,980 10	2%
Asia ex-Japan Equity	24,005 78	24,146 99	141 21	4%
Emerging Market Equity	12,000 69	12,360 59	359 90	2%
Global Equity	12,729 83	13,680 60	950 77	2%
Total Value	**$319,364.14**	**$329,675.33**	**$10,311.19**	**55%**

Market Value/Cost	Current Period Value
Market Value	329,675 33
Tax Cost	258,867 54
Unrealized Gain/Loss	70,807 79
Estimated Annual Income	4,694 62
Accrued Dividends	47 01
Yield	1 42%

Asset Categories



Equity as a percentage of your portfolio - 55 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
HARTFORD CAPITAL APPREC-I 416649-30-9 ITHI X	46 69	419 871	19,603 78	13,122 44	6,481 34	91 95	0 47%
JPM EQUITY INCOME FD - SEL FUND 3128 4812C0-49-8 HLIE X	13 05	1,092 398	14,255 79	10,340 85	3,914 94	272 00 47 01	1 91%
JPM INTREPID AMER FD - SEL FUND 1206 4812A2-10-8 JPIA X	34 77	419 522	14,586 78	10,450 30	4,136 48	136 76	0 94%
JPM US EQUITY FD - INSTL FUND 1382 4812A1-14-2 JMUE X	14 10	1,589 662	22,414 23	15,504 36	6,909 87	228 91	1 02%
NEUBERGER BER MU/C OPP-INS 64122Q-30-9 NMUL X	15 35	1,552 764	23,834 93	17,454 61	6,380.32	167 69	0.70%
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	184 69	165 000	30,473 85	22,894 59	7,579 26	552 91	1 81%
Total US Large Cap Equity			**$125,169.36**	**$89,767.15**	**$35,402.21**	**$1,450.22** **$47.01**	**1.16%**
US Mid Cap Equity							
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	133 81	105 000	14,050 05	9,446 13	4,603 92	181 44	1 29%
JPM MID CAP CORE FD - SEL FUND 2426 48121L-75-9 JMRS X	21 64	670 544	14,510 57	11,757 56	2,753 01	35 53	0 24%

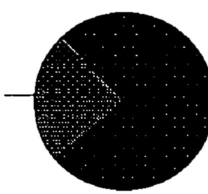
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Mid Cap Equity							
JPM MKT EXP ENH INDEX FD - SEL FUND 3708 4812C1-63-7 PGMI X	13 13	990 602	13,006 60	7,103 02	5,903 58	118 87	0 91 %
Total US Mid Cap Equity			**$41,567.22**	**$28,306 71**	**$13,260.51**	**$335.84**	**0.80%**
EAFE Equity							
ARTISAN INTL VALUE FUND-INV 04314H-88-1 ARTK X	36 77	624 577	22,965 70	17,844 85	5,120 85	576 48	2 51 %
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	67 10	457 000	30,662 42	27,517 59	3,144 83	778 27	2 54 %
MFS INTL VALUE-I 55273E-82-2 MINI X	35 18	600 231	21,116 13	15,193 96	5,922 17	396 75	1 88 %
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	26 32	970 392	25,540 72	23,920 48	1,620 24	423 09	1 66 %
Total EAFE Equity			**$100,284.97**	**$84,476 88**	**$15,808.09**	**$2,174.59**	**2.17%**
European Large Cap Equity							
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	58 80	212 000	12,465 60	11,062 37	1,403 23	345 34	2 77 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
Asia ex-Japan Equity							
ABERDEEN ASIA-PAC XJ-INST EQUITY FUND - INSTITUTIONAL SERVICE SHARES 003021-69-8 AAPI X	11 47	1,063 825	12,202 07	11,258 39	943 68	168 08	1 38 %
MATTHEWS PACIFIC TIGER FD-IS 577130-83-4 MIPT X	24 97	478 371	11,944 92	10,061 98	1,882 94		
Total Asia ex-Japan Equity			**$24,146.99**	**$21,320.37**	**$2,826.62**	**$168.08**	**0.70 %**
Emerging Market Equity							
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	21 24	293 503	6,234 00	5,782 00	452 00	31 11	0 50 %
JPM EMERG MRKT EQUITY FD - INSTL FUND 1389 4812A0-63-1 JMIE X	22 70	269 894	6,126 59	6,472 60	(346 01)	47 50	0 78 %
Total Emerging Market Equity			**$12,360 59**	**$12,254.60**	**$105 99**	**$78.61**	**0.64 %**
Global Equity							
JPM GLOBAL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	17 83	767 280	13,680 60	11,679 46	2,001 14	141 94	1 04 %

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	77,232 43	78,099 01	866 58	13%
Hard Assets	21,585 36	24,112 98	2,527 62	4%
Total Value	**$98,817.79**	**$102,211.99**	**$3,394.20**	**17%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 17 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE FLOATING-RATE ADVANTAGE I 277923-63-7 EIFA X	11 20	1,026 130	11,492 66	11,246 38
EATON VANCE GLOBAL MACRO-I 277923-72-8 EIGM X	9.42	1,166 231	10,985 90	11,806 35

Hedge Funds

	Price	Quantity	Estimated Value	Cost
EQUINOX FDS TR EQNX CB STGY I 29446A-81-9 EBSI X	10 50	813 105	8,537 60	8,562 00
GATEWAY FUND-Y 367829-88-4 GTEY X	28 99	617 676	17,906 43	16,746 00
INV BALANCED-RISK ALLOC-Y 00141V-69-7 ABRY X	11 89	973 379	11,573 48	11,972.27
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	11 09	1,014 721	11,253 26	11,635 57
THE ARBITRAGE FUND-I 03875R-20-5 ARBN X	12 86	493 754	6,349 68	6,466 00
Total Hedge Funds			**$78,099 01**	**$78,434.57**

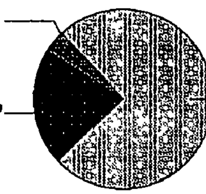
Hard Assets

	Price	Quantity	Estimated Value	Cost	Est Annual Income / Accrued Income
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	10 67	2,259 886	24,112 98	23,887 00	76 83

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	43,673 44	38,093 78	(5,579 66)	6%
US Fixed Income	128,550 08	128,857 13	307 05	21%
Foreign Exchange & Non-USD Fixed Income	5,958 16	5,931 44	(26 72)	1%
Total Value	**$178,181.68**	**$172,882.35**	**($5,299.33)**	**28%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 28 %

Market Value/Cost	Current Period Value
Market Value	172,882 35
Tax Cost	169,028 92
Unrealized Gain/Loss	3,853.43
Estimated Annual Income	3,299 11
Accrued Interest	210 01
Yield	1 90 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	172,882 35	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	38,093 78	22%
Mutual Funds	134,788 57	78%
Total Value	**$172,882.35**	**100%**

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	1 00	37,999 90	37,999 90	37,999 90		11 39	0 03 % [1]
US DOLLAR INCOME	1 00	93 88	93 88	93 88		0 02 1 07	0 03 % [1]
Total Cash			**$38,093.78**	**$38,093.78**	**$0.00**	**$11.41** **$1.07**	**0.03 %**
US Fixed Income							
DODGE & COX INCOME FUND 256210-10-5	13 53	846 26	11,449.84	11,416.00	33 84	351 19	3 07 %
DOUBLELINE TOTAL RET BD-I 258620-10-3	10 78	1,027 75	11,079.15	11,440.00	(360 85)	572 45	5 17 %
JPM STRAT INCOME OPPORT FD - SEL FUND 3844 4812A4-35-1	11 89	746 43	8,875.09	7,464 15	1,410 94	230 64 20 15	2 60 %
JPM HIGH YIELD FD - SEL FUND 3580 4812C0-80-3	7.98	1,436 39	11,462.41	9,798 62	1,663 79	721 06 68 95	6 29 %
JPM SHORT DURATION BOND FD - SEL FUND 3133 4812C1-33-0	10 89	4,709 42	51,285 57	50,344 51	941 06	489 77 65 93	0 96 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
US Fixed Income							
JPM MULTI SECTOR INCOME FD - SEL FUND 2130 48121A-29-0	10 31	1,208 30	12,457 57	12,228 00	229 57	322 61 43 50	2 59%
JPM INFLATION MGD BOND FD - SEL FUND 2037 48121A-56-3	10 38	1,040 96	10,805 15	11,071 43	(266 28)	118 66 10 41	1 10%
RIDGEWORTH SEIX FLOATING-I 76628T-67-8	9.06	1,262 95	11,442 35	11,404.45	37 90	478 65	4 18%
Total US Fixed Income			**$128,857.13**	**$125,167.16**	**$3,689.97**	**$3,285 03** **$208.94**	**2.55%**
Foreign Exchange & Non-USD Fixed Income							
JPM INTL CURR INCOME FD - SEL FUND 3831 4812A3-29-6	11 10	534 36	5,931 44	5,767 98	163 46	2 67	0 05%

Portfolio Activity Summary

Transactions	PRINCIPAL Current Period Value	PRINCIPAL Year-To-Date Value*	INCOME Current Period Value	INCOME Year-To-Date Value*
Beginning Cash Balance	**43,588.88**	--	**84.56**	--
INFLOWS				
Income	2,627 44	2,631 26	3,720 87	9,171 63
Contributions	4,461 55	9,454 66		84 95
Total Inflows	**$7,088.99**	**$12,085.92**	**$3,720.87**	**$9,256.58**
OUTFLOWS **				
Withdrawals	(17,000 00)	(27,104 95)	(2,961 55)	(7,954 66)
Fees & Commissions	(1,795 73)	(4,911 65)	(750 00)	(750 00)
Tax Payments				(600 00)
Total Outflows	**($18,795.73)**	**($32,016.60)**	**($3,711.55)**	**($9,304.66)**
TRADE ACTIVITY				
Settled Sales/Maturities/Redemptions	56,085 01	202,696 14		
Settled Securities Purchased	(49,967.25)	(175,553 62)		
Total Trade Activity	**$6,117.76**	**$27,142.52**	**$0.00**	**$0.00**
Ending Cash Balance	**$37,999.90**	--	**$93.88**	--

* Year to date information is calculated on a calendar year basis
** Your account's standing instructions use a HIGH COST method for relieving assets from your position