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Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation OLESON FOUNDATION		A Employer identification number  38-6083080	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 904		B Telephone number (see instructions)  (231) 929-2605	
City or town, state or province, country, and ZIP or foreign postal code TRAVERSE CITY, MI 496850904		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,656,287		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,000,758			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	21,032	21,032		
	4 Dividends and interest from securities. . . . .	312,221	312,221		
	5a Gross rents . . . . .	884,278	884,278		
	b Net rental income or (loss) 396,139				
	6a Net gain or (loss) from sale of assets not on line 10	199,061			
	b Gross sales price for all assets on line 6a 4,018,583				
	7 Capital gain net income (from Part IV, line 2) . . . .		199,061		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	 804	804		
	12 Total. Add lines 1 through 11 . . . . .	2,418,154	1,417,396		
	13 Compensation of officers, directors, trustees, etc	54,714	13,678		41,036
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule). . . . .	 53	53		0
	b Accounting fees (attach schedule). . . . .	 13,693	13,693		0
	c Other professional fees (attach schedule) . . . . .	 86,201	86,201		0
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)	 150,662	141,688		2,812
	19 Depreciation (attach schedule) and depletion . . . .	 93,926	93,926		
	20 Occupancy . . . . .	3,600	1,800		1,800
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule). . . . .	 202,884	197,269		5,615
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	605,733	548,308		51,263
	25 Contributions, gifts, grants paid. . . . .	982,646			982,646
	26 Total expenses and disbursements. Add lines 24 and 25	1,588,379	548,308		1,033,909
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	829,775			
	b Net investment income (if negative, enter -0-)		869,088		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	167,664	198,533	198,533
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	58,694	0	0
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ 6,620,474 Less accumulated depreciation (attach schedule) ▶ _____ 1,603,164	5,111,236	5,017,310	5,296,836
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	8,158,055	8,659,653	10,060,918
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	101,868	101,868	100,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,597,517	13,977,364	15,656,287	
Liabilities	17	Accounts payable and accrued expenses . . . . .	963	601	
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	963	601	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	13,596,554	13,976,763	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	13,596,554	13,976,763	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	13,597,517	13,977,364	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	13,596,554
2	Enter amount from Part I, line 27a . . . . .	829,775
3	Other increases not included in line 2 (itemize) ▶ _____	0
4	Add lines 1, 2, and 3 . . . . .	14,426,329
5	Decreases not included in line 2 (itemize) ▶ _____	449,566
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	13,976,763

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	199,061
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	1,007,581	15,784,730	0 063833
2011	1,140,197	15,064,182	0 075689
2010	1,082,755	18,561,540	0 058333
2009	1,018,091	17,809,424	0 057166
2008	1,046,735	18,650,864	0 056123

2	Total of line 1, column (d). . . . .	2	0 311144
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 062229
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5. . . . .	4	16,027,622
5	Multiply line 4 by line 3. . . . .	5	997,383
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	8,691
7	Add lines 5 and 6. . . . .	7	1,006,074
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	1,033,909

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	8,691
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	8,691
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	8,691
6		Credits/Payments			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	12,000		
b	Exempt foreign organizations—tax withheld at source . . . . .	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld . . . . .	6d			
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	12,000
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	3,309
11		Enter the amount of line 10 to be Credited to 2014 estimated tax 3,309 Refunded		11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	Yes	
14	The books are in care of KATHY HUSCHKE Telephone no (231) 929-2605 Located at PO BOX 904 TRAVERSE CITY MI ZIP +4 496850904			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1 ), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	8,850,842
b	Average of monthly cash balances. . . . .	1b	495,855
c	Fair market value of all other assets (see instructions). . . . .	1c	6,925,000
d	Total (add lines 1a, b, and c). . . . .	1d	16,271,697
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	16,271,697
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	244,075
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,027,622
6	Minimum investment return. Enter 5% of line 5. . . . .	6	801,381

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	801,381
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	8,691
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	8,691
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	792,690
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	792,690
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	792,690

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	1,033,909
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,033,909
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	8,691
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	1,025,218
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				792,690
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only. . . . .			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008. . . . .	137,476			
b From 2009. . . . .	145,056			
c From 2010. . . . .	168,188			
d From 2011. . . . .	416,594			
e From 2012. . . . .	238,666			
f Total of lines 3a through e. . . . .	1,105,980			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 1,033,909				
a Applied to 2012, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2013 distributable amount. . . . .				792,690
e Remaining amount distributed out of corpus	241,219			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,347,199			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions). . . . .	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions). . .	137,476			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	1,209,723			
10 Analysis of line 9				
a Excess from 2009. . . .	145,056			
b Excess from 2010. . . .	168,188			
c Excess from 2011. . . .	416,594			
d Excess from 2012. . . .	238,666			
e Excess from 2013. . . .	241,219			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010		
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					

3 Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c

"Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MS KATHY HUSCHKE  
PO BOX 904  
TRAVERSE CITY, MI 496850904  
(231) 929-2605

b

The form in which applications should be submitted and information and materials they should include

LETTER FORM - INCLUDE NAME, PURPOSE, AMOUNT, ETC

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PREFERENCE IS GIVEN TO CHARITABLE AND EXEMPT ORGANIZATIONS WHICH ARE LOCATED IN THE NORTHWESTERN AREA OF MICHIGAN

Form 990-PF (2013)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	982,646
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

\*\*\*\*\*

Signature of officer or trustee

2014-04-25

Date

\*\*\*\*\*

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒

Yes

☐

No

Paid Preparer Use Only

Print/Type preparer's name  
WAYNE A PAHSSEN  
CPA

Preparer's Signature

Date  
2014-04-25

Check if self-employed ☐

PTIN  
P00508886

Firm's name

REHMANN ROBSON LLC

Firm's EIN

38-3635706

Firm's address

MILLIKEN PLACE 107 S CASS STE A TRAVERSE CITY, MI 49684

Phone no

(231) 946-3230

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
T ROWE PRICE INST INTL BD FD		2013-01-01	2013-05-08
T ROWE PRICE INST INTL BD FD		2001-01-01	2013-05-08
FAIRHOLME FUND		2001-01-01	2013-06-17
HARBOR INTERNATIONAL FUND		2001-01-01	2013-06-17
ROYCE PA MUTUAL FUND		2006-09-28	2013-06-17
T ROWE PRICE INST HIGH YIELD		2008-08-25	2013-06-17
VANGUARD INTL EXPLORER		2009-02-27	2013-06-17
VANGUARD 500 INDEX FD		2006-09-28	2013-06-17
IVY ASSET STRATEGY		2009-04-20	2013-07-08
VANGUARD S&P 500		2013-07-09	2013-08-20
IVY ASSET STRATEGY		2009-04-20	2013-12-11
PIMCO ALL ASSET INSTL		2001-01-01	2013-12-11
PIMCO TOTAL RETURN FUND INSTL		2010-06-29	2013-12-11
MERGER FUND		2012-12-28	2013-03-08
MERGER FUND		2001-01-01	2013-03-08
T ROWE PRICE EMERGING MARKETS BOND FUND		2013-01-01	2013-12-10
VANGUARD REIT		2013-01-01	2013-12-10
DIAMOND HILL LONG SHORT FUND		2001-01-01	2013-12-10
GREENSPRING FUND		2007-06-13	2013-12-10
INVESCO BALANCED RISK		2012-06-13	2013-12-10
T ROWE PRICE EMERGING MARKETS BOND FUND		2001-01-01	2013-12-10
VANGUARD REIT		2001-01-01	2013-12-10
ALBERTSONS INC M 6 34XXX**MATURED** DUE 02/25/13		2012-07-26	2013-02-25
EXIDE TECH FLT 2013CVT NOTES DUE 09/18/13COMMON SHARES		2012-09-25	2013-05-02
LEGRAND SA 8 5%25F DUE 02/15/25LEGRAND SA		2012-02-01	2013-12-10
NOKIA CORP 6 625%39FNOTES DUE 05/15/39 XTRO		2011-09-08	2013-09-05
PHI INC 8 625%18NOTES DUE 10/15/18 XTRO		2012-07-18	2013-09-09
PRUDENTIAL FINL 9 0XXX** CALLED ** @ \$25 00/SHEFF 06/15/13		2010-09-28	2013-06-15
PRUDENTIAL FINL 9 0XXX** CALLED ** @ \$25 00/SHEFF 06/15/13		2012-01-11	2013-06-15
PRUDENTIAL FINL 9 0XXX** CALLED ** @ \$25 00/SHEFF 06/15/13		2012-04-05	2013-06-15

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(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
WP STEWART & CO LTD NXXXCASH/STOCK MERGER EFF 12/13/13		2011-02-14	2013-12-13
ANGLO AMERN PLC ADS FUNSPONSORED ADR 1 ADR REP 1/2 ORD		2012-08-13	2013-12-12
ANGLO AMERN PLC ADS FUNSPONSORED ADR 1 ADR REP 1/2 ORD		2012-08-17	2013-12-12
ANGLO AMERN PLC ADS FUNSPONSORED ADR 1 ADR REP 1/2 ORD		2013-01-30	2013-12-12
ANGLO AMERN PLC ADS FUNSPONSORED ADR 1 ADR REP 1/2 ORD		2013-03-26	2013-12-12
ANGLO AMERN PLC ADS FUNSPONSORED ADR 1 ADR REP 1/2 ORD		2013-04-16	2013-12-12
BARRICK GOLD CORP F		2008-08-05	2013-04-23
BARRICK GOLD CORP F		2011-06-15	2013-04-23
ALLIANCEBERNSTEIN INCM		2012-06-13	2013-05-22
ASCOTT RESIDENCE TRUST FREIT		2011-11-30	2013-01-03
AEGON NV PFD 8%42FNON CUM NTS DUE 02/15/42SUBJ TO XTRO REDEMPTION		2013-05-10	2013-08-22
AGNICO-EAGLE MINES LTD F		2012-05-18	2013-01-30
ALLIED CAPITAL 6 875%47SENIOR NOTE DUE 04/15/47SUBJ TO XTRO REDEMPTIOIN		2012-12-21	2013-09-24
ALLIED CAPITAL 6 875%47SENIOR NOTE DUE 04/15/47SUBJ TO XTRO REDEMPTIOIN		2013-04-22	2013-09-24
APOLLO INVT 6 625% PFD PFD DUE 10/15/42		2013-01-10	2013-11-22
APOLLO INVESTMENT CORP		2012-10-04	2013-01-17
ARES CAPITAL CORP		2012-11-16	2013-01-10
APOLLO COML 8 625% PFD PFD SER A		2013-05-30	2013-12-20
ASTRAZENECA PLC ADR FSPONSORED ADR 1 ADR REP 1 ORD		2012-04-10	2013-01-31
BALDA AG ORD F		2012-08-31	2013-03-05
AMERN STRATEGIC INCM III		2012-01-11	2013-10-08
DIVIDEND & INCOME FD NEW		2012-01-13	2013-05-22
DIVIDEND & INCOME FD NEW		2012-01-13	2013-05-23
DIVIDEND & INCOME FD NEW		2012-01-13	2013-06-11
DOMINION RES 8 375%64JR SUB DEBT DUE 12/31/64SUBJ TO XTRO REDEMPTION		2010-11-23	2013-08-12
DOMINION RES 8 375%64JR SUB DEBT DUE 12/31/64SUBJ TO XTRO REDEMPTION		2012-01-11	2013-08-12
DOMINION RES 8 375%64JR SUB DEBT DUE 12/31/64SUBJ TO XTRO REDEMPTION		2013-05-14	2013-08-12
ICHIGO REAL ESTATE ORD F		2012-05-02	2013-05-10
UNITED KINGDOM 4 5%34FBONDS DUE 09/07/34		2013-01-18	2013-08-05
UNITED KINGDOM 4 5%34FBONDS DUE 09/07/34		2013-02-12	2013-08-05



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UNITED KINGDOM TRS 6%28FNOTES DUE 12/07/28		2011-07-15	2013-01-18
GABELLI EQUITY 5 875%PFD5 875% SER D PFD		2008-10-09	2013-04-23
GABELLI EQUITY 5 875%PFD5 875% SER D PFD		2008-10-09	2013-04-26
GEORGIA PWR CO 6 50%PFD CLASS A PFD		2010-11-30	2013-08-23
GROUPE BRUXELLE GBL ORDF		2011-12-20	2013-02-06
GROUPE BRUXELLE GBL ORDF		2011-12-20	2013-04-22
GROUPE BRUXELLE GBL ORDF		2012-02-23	2013-04-22
GROUPE BRUXELLE GBL ORDF		2012-04-26	2013-04-22
GROUPE BRUXELLE GBL ORDF		2012-07-24	2013-04-22
GROUPE BRUXELLE GBL ORDF		2013-04-10	2013-04-22
GROUPE BRUXELLE GBL ORDF		2013-04-18	2013-04-22
GOLDCORP INC NEW F		2012-08-13	2013-01-30
GAM HOLDING LTD ORD F		2011-07-13	2013-10-30
GAM HOLDING LTD ORD F		2011-11-04	2013-10-30
SWITZERLAND GOVT 3 5%33F DUE 04/08/33		2010-10-25	2013-12-04
SWITZERLAND GOVT 3 5%33F DUE 04/08/33		2010-12-14	2013-12-04
SWITZERLAND GOVT 3 5%33F DUE 04/08/33		2013-01-14	2013-12-04
HARMONY GLD MNG SP ADR FSPONSORED ADR 1 ADR REP 1 ORD		2012-09-25	2013-01-30
HUTCHISON WHAMPOA ADR FUNSPONSORED ADR 1 ADR REPS 2 ORD		2013-02-21	2013-11-01
IRISH CONTINENTAL ORD FIRISH SHS		2012-08-15	2013-02-11
DENMARK KINGDOM 3%21FBONDS DUE 11/15/21		2013-02-13	2013-06-24
KINROSS GOLD CORP NEW F		2013-01-30	2013-08-19
KINROSS GOLD CORP NEW F		2013-04-15	2013-08-19
LONRHO PLC ORD F		2013-04-30	2013-05-28
LAZARD WORLD DIV & INCM		2012-11-13	2013-05-16
MOBISTAR ORD F		2013-04-15	2013-07-22
MOBISTAR ORD F		2013-04-25	2013-07-22
MOBISTAR ORD F		2013-05-07	2013-07-22
MICROSOFT CORP		2013-01-10	2013-06-11
NEXTERA ENERGY 8 75%69JR SUB DEB DUE 03/01/69SUBJ TO XTRO REDEMPTION		2010-09-10	2013-08-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

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NEXTERA ENERGY 8 75%69JR SUB DEB DUE 03/01/69SUBJ TO XTRO REDEMPTION		2013-05-23	2013-08-15
NEWMONT MINING CORP		2011-06-16	2013-08-29
NEWMONT MINING CORP		2011-12-13	2013-08-29
NEWMONT MINING CORP		2012-01-11	2013-08-29
NEWMONT MINING CORP		2012-05-21	2013-08-29
NEWMONT MINING CORP		2013-02-21	2013-08-29
AUSTRALIA CMNW 3 25%29FBONDS DUE 04/21/29		2013-02-04	2013-08-13
AUSTRALIA CMNW 3 25%29FBONDS DUE 04/21/29		2013-02-11	2013-08-13
ASCOTT RESIDENC TR 13RTFRIGHTS EXP 12/03/13		2011-11-30	2013-11-22
ASCOTT RESIDENC TR 13RTFRIGHTS EXP 12/03/13		2012-01-12	2013-11-22
ASCOTT RESIDENC TR 13RTFRIGHTS EXP 12/03/13		2013-09-03	2013-11-22
NIPPON TELE & TEL ADR FSPONSORED ADR 1 ADR REP 0 5 ORD		2013-01-10	2013-06-11
PROTECTIVE LIFE CP 6%42SUB DEB DUE 09/01/42SUBJ TO XTRO REDEMPTION		2012-10-09	2013-08-26
PANDORA A/S ORD F		2011-08-19	2013-01-10
PANDORA A/S ORD F		2011-08-19	2013-02-08
PARGESA HLDG AG NEW ORDF		2013-04-22	2013-07-19
NORWEGIAN GOVT 3 75%21FBONDS DUE 05/25/21		2011-04-08	2013-06-13
NORWEGIAN GOVT 3 75%21FBONDS DUE 05/25/21		2013-01-15	2013-06-13
RIO TINTO PLC SPON ADR FSPONSORED ADR 1 ADR REPS 1 ORD		2013-04-16	2013-11-19
RIO TINTO PLC SPON ADR FSPONSORED ADR 1 ADR REPS 1 ORD		2013-06-27	2013-11-19
REAL GOODS SOLAR CL A CLASS A		2011-08-03	2013-10-15
SOUTHERN CAL EDISON PFD 6 125% SER B		2010-09-20	2013-02-28
STARHILL GLOBAL ORD FREIT		2011-03-29	2013-02-01
S K TELECOM LTD ADR FSPONSORED ADR 1 ADR REP 1/9 ORD		2010-08-06	2013-02-04
S K TELECOM LTD ADR FSPONSORED ADR 1 ADR REP 1/9 ORD		2011-07-11	2013-02-04
S K TELECOM LTD ADR FSPONSORED ADR 1 ADR REP 1/9 ORD		2011-09-22	2013-02-04
S K TELECOM LTD ADR FSPONSORED ADR 1 ADR REP 1/9 ORD		2011-12-28	2013-02-04
S K TELECOM LTD ADR FSPONSORED ADR 1 ADR REP 1/9 ORD		2012-03-22	2013-02-04
S K TELECOM LTD ADR FSPONSORED ADR 1 ADR REP 1/9 ORD		2012-08-29	2013-02-04
SWISSCOM LTD ORD FREG SHS		2011-03-15	2013-10-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

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SWISSCOM LTD ORD FREG SHS		2011-11-04	2013-10-03
SWISSCOM LTD ORD FREG SHS		2012-02-24	2013-10-03
SWISSCOM LTD ORD FREG SHS		2012-04-16	2013-10-03
T R EURO GROWTH TR PLC F		2012-07-12	2013-02-12
T R EURO GROWTH TR PLC F		2012-07-12	2013-02-19
TEMPLETON GL GROWTH FD F		2011-06-23	2013-06-12
TEMPLETON GL GROWTH FD F		2012-10-01	2013-06-12
TREASURY GROUP LTD ORD F		2010-08-09	2013-08-27
TOTAL PRODUCE PLC ORD F		2008-11-20	2013-03-01
UNITED ONLINE INC		2011-02-24	2013-08-22
UNITED ONLINE INC		2012-02-27	2013-08-22
UNITED ONLINE INC		2010-08-06	2013-08-02
UNITED ONLINE INC		2010-08-06	2013-08-02
UNITED ONLINE INC		2011-02-24	2013-08-02
VODAFONE GROUP NEWADR FSPONSORED ADR 1 ADR REP 10 ORD		2010-05-19	2013-08-29
VODAFONE GROUP NEWADR FSPONSORED ADR 1 ADR REP 10 ORD		2010-08-06	2013-08-29
VODAFONE GROUP NEWADR FSPONSORED ADR 1 ADR REP 10 ORD		2011-06-08	2013-08-29
VENTAS REALTY LP 5 45%43SENIOR NOTE DUE 03/15/43SUBJ TO XTRO REDEMPTION		2013-07-15	2013-10-07
ZWEIG TOTAL RTN FUND NEW		2011-08-05	2013-09-06
ZWEIG TOTAL RTN FUND NEW		2012-01-11	2013-09-06
ZWEIG TOTAL RTN FUND NEW		2013-03-27	2013-09-06
PIMCO TOTAL RETURN FUND INSTL		2001-01-01	2013-12-30
VANGUARD SHORT TERM INVMT GRADE ADMIRAL		2011-08-03	2013-08-27
HUSSMAN STRATEGIC		2009-05-05	2013-03-12
HARBOR INTERNATIONAL FUND		2009-11-24	2013-03-12
PIMCO COMMODITY REAL RETURN		2011-02-22	2013-12-30
PIMCO COMMODITY REAL RETURN		2011-08-01	2013-12-30
PIMCO EMERGING LOCAL BOND FD		2011-02-22	2013-12-30
PIMCO LOW DURATION INST		2011-08-09	2013-03-12
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,193		2,203	-10
80,769		81,154	-385
50,000		38,231	11,769
40,000		29,860	10,140
50,000		43,140	6,860
10,000		9,328	672
50,000		27,944	22,056
50,000		40,957	9,043
50,000		35,764	14,236
50,578		50,217	361
30,000		18,774	11,226
40,000		36,131	3,869
20,000		20,944	-944
1,087		1,098	-11
53,166		53,704	-538
3,504		3,658	-154
2,472		1,970	502
30,000		23,173	6,827
20,000		17,623	2,377
25,000		24,110	890
53,353		55,702	-2,349
65,630		52,317	13,313
11,000		10,789	211
6,205		18,509	-12,304
18,086		16,718	1,368
9,541		9,444	97
12,642		12,489	153
8,750		10,043	-1,293
10,625		11,781	-1,156
3,125		3,399	-274

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,000		8,008	3,992
8,782		13,475	-4,693
3,616		5,263	-1,647
5,166		7,425	-2,259
3,358		4,284	-926
1,808		2,138	-330
7,991		16,659	-8,668
4,439		10,905	-6,466
82,382		81,909	473
8,735		6,070	2,665
20,241		22,388	-2,147
10,154		7,983	2,171
18,636		19,985	-1,349
2,329		2,519	-190
22,238		25,893	-3,655
27,431		24,795	2,636
15,144		14,251	893
17,519		18,552	-1,033
21,751		20,066	1,685
21,784		24,240	-2,456
33,790		32,956	834
5,052		4,127	925
72,461		59,654	12,807
24,491		19,965	4,526
10,520		11,593	-1,073
10,520		11,699	-1,179
5,260		5,440	-180
20,833		15,692	5,141
44,749		48,960	-4,211
3,580		3,772	-192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,532		24,551	2,981
6,252		4,717	1,535
19,240		14,535	4,705
10,140		10,722	-582
6,515		5,382	1,133
29,277		25,900	3,377
36,121		34,769	1,352
6,464		5,675	789
5,703		4,733	970
11,027		11,564	-537
13,308		13,437	-129
10,856		11,095	-239
15,241		12,379	2,862
1,429		845	584
21,699		20,734	965
7,233		6,587	646
28,932		31,531	-2,599
18,414		23,095	-4,681
49,859		44,823	5,036
23,561		17,583	5,978
53,513		55,774	-2,261
12,249		18,288	-6,039
2,564		2,480	84
19,549		13,083	6,466
58,982		48,839	10,143
13,779		22,914	-9,135
5,802		9,408	-3,606
363		615	-252
24,334		18,552	5,782
9,150		10,323	-1,173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,300		18,863	-563
4,749		7,764	-3,015
2,058		4,192	-2,134
5,856		11,675	-5,819
2,216		3,296	-1,080
4,907		6,369	-1,462
32,731		38,766	-6,035
11,177		13,133	-1,956
196			196
279			279
98			98
23,174		19,085	4,089
13,466		15,454	-1,988
22,033		7,104	14,929
17,935		5,723	12,212
35,517		33,154	2,363
19,286		18,342	944
41,465		43,493	-2,028
22,104		19,392	2,712
1,300		1,040	260
8,075		6,009	2,066
10,000		9,757	243
12,744		9,341	3,403
6,888		6,629	259
5,166		4,724	442
2,583		2,034	549
6,888		5,405	1,483
4,305		3,509	796
1,722		1,471	251
11,860		10,640	1,220

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,372		1,995	377
14,233		12,076	2,157
4,744		3,646	1,098
49,522		35,364	14,158
24,119		17,682	6,437
31,069		25,765	5,304
59,109		48,406	10,703
12,326		7,679	4,647
41,707		16,458	25,249
799		631	168
20,774		13,555	7,219
3,208		2,178	1,030
8,823		5,991	2,832
2,406		1,892	514
66,375		40,316	26,059
12,643		9,761	2,882
3,161		2,667	494
13,374		14,173	-799
28,916		27,478	1,438
35,342		34,109	1,233
39,840		40,246	-406
413,048		426,766	-13,718
237,306		240,025	-2,719
82,734		105,854	-23,120
21,371		26,291	-4,920
65,067		110,025	-44,958
26,200		43,421	-17,221
127,608		142,126	-14,518
199,975		199,809	166
67,760			67,760



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			-385
			11,769
			10,140
			6,860
			672
			22,056
			9,043
			14,236
			361
			11,226
			3,869
			-944
			-11
			-538
			-154
			502
			6,827
			2,377
			890
			-2,349
			13,313
			211
			-12,304
			1,368
			97
			153
			-1,293
			-1,156
			-274

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,992
			-4,693
			-1,647
			-2,259
			-926
			-330
			-8,668
			-6,466
			473
			2,665
			-2,147
			2,171
			-1,349
			-190
			-3,655
			2,636
			893
			-1,033
			1,685
			-2,456
			834
			925
			12,807
			4,526
			-1,073
			-1,179
			-180
			5,141
			-4,211
			-192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,981
			1,535
			4,705
			-582
			1,133
			3,377
			1,352
			789
			970
			-537
			-129
			-239
			2,862
			584
			965
			646
			-2,599
			-4,681
			5,036
			5,978
			-2,261
			-6,039
			84
			6,466
			10,143
			-9,135
			-3,606
			-252
			5,782
			-1,173

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-563
			-3,015
			-2,134
			-5,819
			-1,080
			-1,462
			-6,035
			-1,956
			196
			279
			98
			4,089
			-1,988
			14,929
			12,212
			2,363
			944
			-2,028
			2,712
			260
			2,066
			243
			3,403
			259
			442
			549
			1,483
			796
			251
			1,220

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			377
			2,157
			1,098
			14,158
			6,437
			5,304
			10,703
			4,647
			25,249
			168
			7,219
			1,030
			2,832
			514
			26,059
			2,882
			494
			-799
			1,438
			1,233
			-406
			-13,718
			-2,719
			-23,120
			-4,920
			-44,958
			-17,221
			-14,518
			166
			67,760


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD W OLESON	PRESIDENT 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
GERALD E OLESON	VICE-PRESIDENT 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
RICHARD FORD	SECRETARY/TREASURER 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
JOHN TOBIN	DIRECTOR 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
KATHY HUSCHKE	EXECUTIVE DIRECTOR 32 00	54,714	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
MARTHA WATTS	DIRECTOR 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
DJ OLESON	DIRECTOR 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
BRAD OLESON	DIRECTOR 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				
CONNIE DENEWETH	DIRECTOR 1 00	0	0	0
PO BOX 904 TRAVERSE CITY, MI 49685				

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**


DONALD W OLESON
GERALD E OLESON

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
AMERICAN RED CROSS OF NORTHWEST MICHIGAN 735 S GARFIELD AVE STE B100 TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR DISASTER RELIEF	5,000
ALLIANCE FOR ECONOMIC SUCCESS 1361 US 31 SOUTH MANISTEE, MI 49660	NONE	OTHER NONPROFIT	GRANT FOR RECREATION PROJECTS	25,000
BENZIE AREA CHRISTIAN NEIGHBORS PO BOX 93 BENZONIA, MI 49616	NONE	OTHER NONPROFIT	GRANT FOR FOOD PANTRY	5,000
ARCADIA TOWNSHIP HISTORICAL COMMISSION 3422 LAKE STREET ARCADIA, MI 49613	NONE	OTHER NONPROFIT	GRANT FOR NEW ROOF FOR MUSEUM	5,000
BIG BROTHERS BIG SISTERS 521 S UNION STREET TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT	1,000
BLAIR TOWNSHIP 2121 COUNTY RD 633 GRAWN, MI 49637	NONE	OTHER NONPROFIT	GRANT FOR SPLASH PAD FOR TOWNSHIP PARK	10,000
GRAND TRAVERSE AREA COMMUNITY LIVING 935 BARLOW TRAVERSE CITY, MI 49664	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT FOR ACTIVITIES FUND	500
GRAND TRAVERSE AREA COMMUNITY LIVING 935 BARLOW TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR HOUSING	10,000
CARMELITE MONASTERY 3501 SILVER LAKE ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR REPAIRS	10,000
CARMELITE MONASTERY 3501 SILVER LAKE ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT	5,000
CENTRAL UNITED METHODIST CHURCH 222 CASS ST TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT FOR COMMUNITY OUTREACH	4,000
CHILD & FAMILY SERVICES NW MI 3785 VETERANS DRIVE TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR ELEMENTS AND BROWN BAG	23,000
CHILD & FAMILY SERVICES NW MI 3785 VETERANS DRIVE TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT	2,500
CHILD & FAMILY SERVICES NW MI 3785 VETERANS DRIVE TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT	1,000
DISABILITY NETWORK NORTHERN MICHIGAN 415 E EIGHTH ST TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR MOBI-MATS FOR WHITING PARK IN CHARLEVOIX COUNTY	3,000
<b>Total . . . . .</b>  <b>3a</b>				982,646




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
CONSERVATION RESOURCE ALLIANCE 10850 TRAVERSE HIGHWAY SUITE 1111 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR MAPLE AND JORDAN RIVER IMPROVEMENTS	10,000
CROOKED TREE ARTS COUNCIL 461 E MITCHELL PETOSKEY, MI 49770	NONE	OTHER NONPROFIT	GRANT FOR LIGHTING FOR THEATER	5,000
FATHER FRED ANGEL CHILD CARE 834 HASTINGS STREET TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR EQUIPMENT AND UPGRADES	4,500
FATHER FRED FOUNDATION P O BOX 2260 TRAVERSE CITY, MI 49685	NONE	OTHER NONPROFIT	MATCHING GRANT FOR FOOD DRIVE	20,000
FRIENDSHIP CENTERS OF EMMET COUNTY 1322 ANDERSON RD PETOSKEY, MI 49770	NONE	OTHER NONPROFIT	GRANT FOR NEW MEALS ON WHEELS VAN	6,000
FORGOTTEN MAN MINISTRIES 3940 FRUIT RIDGE NW GRAND RAPIDS, MI 49544	NONE	OTHER NONPROFIT	JAIL MINISTRY PROGRAM	2,000
FREEDOM BUILDERS 880 MUNSON AVE TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR SUPPORT AND PROGRAMS DIRECTORS CHOICE	2,500
FRIENDS OF PETOSKEY PUBLIC LIBRARY 500 EAST MITCHELL STREET PETOSKEY, MI 49770	NONE	OTHER NONPROFIT	DIRECTORS CHOICE FOR LIBRARY NEEDS	500
GLEN ARBOR ART ASSOCIATION PO BOX 305 GLEN ARBOR, MI 49636	NONE	OTHER NONPROFIT	GRANT FOR MANITOU MUSIC FESTIVAL DUNE CLIMB CONCERT	2,000
GOODWILL INDUSTRIES 2279 S AIRPORT ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR FARM TO FREEZER PROGRAM	20,000
GOODWILL INDUSTRIES 2279 S AIRPORT ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	EQUIPMENT FOR GOODWILL INN	5,000
GOODWILL INDUSTRIES 2279 S AIRPORT ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR FOOD RESCUE	20,000
GOODWILL INDUSTRIES 2279 S AIRPORT ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	DIRECTOR'S CHOICE GRANT FOR FOOD RESCUE	2,500
GOODWILL INDUSTRIES 2279 S AIRPORT ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR FARM TO FREEZER	8,000
GRACE EPISCOPAL CHURCH 341 WASHINGTON STREET TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR FOOD PANTRY DIRECTORS CHOICE	5,000
<b>Total . . . . .</b>  <b>3a</b>				982,646


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
GRAND TRAVERSE AREA CATHOLIC SCHOOLS 123 E 11TH STREET TRAVERSE CITY, MI 49684	NONE	SCHOOL	GRANT FOR SAFETY UPGRADES	25,000
GRAND TRAVERSE AREA CATHOLIC SCHOOLS 123 E 11TH STREET TRAVERSE CITY, MI 49684	NONE	SCHOOL	GRANT DIRECTORS CHOICE	5,000
GRAND TRAVERSE CONSERVATION DISTRICT 1450 CASS ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR GRAND TRAVERSE STEWARDSHIP INITIATIVE	20,000
GRAND TRAVERSE CONSERVATION DISTRICT 1450 CASS ROAD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR YOUTH EDUCATION	2,500
GRAND TRAVERSE REGIONAL COMM FOUNDATION 250 EAST FRONT STREET 310 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR TENNIS COURTS AT HERMAN PARK	10,000
GRAND TRAVERSE REGIONAL COMM FOUNDATION 250 EAST FRONT STREET 310 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR EXP 231 FUND	5,000
GRAND TRAVERSE REGIONAL COMM FOUNDATION 250 EAST FRONT STREET 310 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR ACME SHORELINE AND STEWARDSHIP	50,000
GRAND TRAVERSE REGIONAL LAND CONSERVANCY 3860 N LONG LAKE ROAD SUITE D TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	DIRECTOR'S CHOICE GRANT	2,500
HABITAT FOR HUMANITY PO BOX 5412 TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR DEPOT PROJECT	10,000
HABITAT FOR HUMANITY PO BOX 5412 TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT	5,000
HABITAT FOR HUMANITY MANISTEE COUNTY 521 CYPRESS ST MANISTEE, MI 49660	NONE	OTHER NONPROFIT	GRANT FOR HOUSING FOR LOW INCOME PEOPLE	5,000
INTERLOCHEN CENTER FOR THE ARTS PO BOX 199 INTERLOCHEN, MI 49643	NONE	OTHER NONPROFIT	GRANT FOR PUBLIC RESTROOMS AT UPTON MORLEY	10,000
CENTRE ICE ARENA 1600 CHARTWELL DRIVE TRAVERSE CITY, MI 49696	NONE	OTHER NONPROFIT	GRANT FOR BRINE PUMP	10,500
LEELANAU CONSERVANCY 105 N FIRST ST LELAND, MI 49654	NONE	OTHER NONPROFIT	GRANT FOR TRAILS AND BOARDWALKS AT TWO SITES	20,000
LITTLE TRAVERSE CONSERVANCY 3264 POWELL RD HARBOR SPRINGS, MI 49740	NONE	OTHER NONPROFIT	GRANT FOR PURCHASE OF VANDECAR PROPERTY	15,000
<b>Total . . . . .</b>  <b>3a</b>				982,646


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LOVE INC TRAVERSE CITY 1109 E FRONT STREET TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR EVICTION ASSISTANCE	2,500
LONG LAKE TOWNSHIP 8870 N LONG LAKE RD TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR PROJECTS	20,000
LOVE INC MANISTEE PO BOX 28 MANISTEE, MI 49660	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT FOR SUPPORT	2,000
MANA FOOD PROJECT 8791 MCBRIDE PARK COURT HARBOR SPRINGS, MI 49740	NONE	OTHER NONPROFIT	GRANT FOR FOOD PANTRY	1,000
LOVE INC TRAVERSE CITY 1109 E FRONT STREET TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR PROJECT WHEELS	3,500
MANISTEE AREA COMMUNITY FOUNDATION 332 FIRST STREET SUITE 101 MANISTEE, MI 49660	NONE	OTHER NONPROFIT	GRANT FOR VOGUE THEATER FIRST INSTALLMENT	100,000
MANISTEE CATHOLIC CENTRAL SCHOOLS 1200 US 31 SOUTH MANISTEE, MI 49660	NONE	SCHOOL	GRANT FOR PHONE SYSTEM	10,000
MANISTEE COMMUNITY KITCHEN 33 LAKE STREET MANISTEE, MI 49660	NONE	OTHER NONPROFIT	GRANT FOR TEACHING RESTAURANT	10,000
MANISTEE PUBLIC SCHOOLS 550 MAPLE STREET MANISTEE, MI 49660	NONE	SCHOOL	GRANT FOR KENNEDY ELEMENTARY PLAYGROUND	5,000
MICHAEL'S PLACE 1144 BOON STREET SUITE A TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR GRIEF SUPPORT IN SCHOOLS	5,000
MICHAEL'S PLACE 1144 BOON STREET SUITE A TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT	4,000
MICHIGAN LAND USE INSTITUTE 148 E FRONT STREET TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR FREEZER/REFRIGERATOR FOR PLATTE RIVER ELEMENTARY	4,500
MSU 4H YOUTH ASSOCIATION 446 W CIRCLE DRIVE ROOM 160 EAST LANSING, MI 48824	NONE	OTHER NONPROFIT	GRANT FOR PRINTER FOR LIVESTOCK COUNCIL	1,000
MUNSON HEALTHCARE REGIONAL FOUNDATION 210 BEAUMONT PLACE TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR CANCER CENTER	150,000
NORTH COUNTRY KIDS 930 S STATE RD 15 HARBOR SPRINGS, MI 49740	NONE	OTHER NONPROFIT	GRANT FOR OPERATING SUPPORT DURING CRITICAL TIME	5,000
<b>Total . . . . .</b>  <b>3a</b>				982,646

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
NATIONAL CHERRY FESTIVAL 250 EAST FRONT STREET STE 301 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	FMV OF RENT CONCESSION	26,000
NORTHERN MI REGIONAL HOSPITAL FOUNDATION 300 CONNABLE AVE PETOSKEY, MI 49770	NONE	OTHER NONPROFIT	GRANT FOR NEW INFANT WARMER	16,000
NORTHWEST MICHIGAN COMM ACTION AGENCY 3963 THREE MILE ROAD TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR GREAT START COLLABORATIVE CHAR EM ISD	5,000
NORTHWESTERN MICHIGAN FAIR PO BOX 327 GRAWN, MI 49637	NONE	OTHER NONPROFIT	GRANT FOR NEW LAMB BARN	5,000
NORTHWESTEN MICHIGAN COLLEGE FOUNDATION 1710 EAST FRONT STREET TRAVERSE CITY, MI 49686	NONE	COLLEGE	GRANT FOR SPECIAL PROJECTS	36,500
RAINBOW OF HOPE FARM 1951 COUNTY LINE RD KINGSLEY, MI 49649	NONE	OTHER NONPROFIT	GRANT FOR BLUEBERRY BUSH PROJECT	4,000
PARAKLESIS INC 500 S UNION ST 4 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR EQUINE AND ART THERAPY FOR CHILDREN	1,000
OLIVER CENTER FOR THE ARTS PO BOX 1513 FRANKFORT, MI 49635	NONE	OTHER NONPROFIT	GRANT FOR NEW KILN FOR CERAMICS STUDIO	7,000
PREGNANCY CARE CENTER 121 S GARFIELD SUITE C TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	GRANT FOR BABY ITEMS	2,150
SALVATION ARMY MANISTEE PO BOX 681 LUDINGTON, MI 49431	NONE	OTHER NONPROFIT	GRANT FOR YEAR END NEEDED ITEMS FOR CLIENTS	4,000
ST FRANCIS CATHOLIC CHURCH 1025 S UNION STREET TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR FOOD PANTRY	5,000
ST MARY SCHOOL PO BOX 340 LAKE LEELANAU, MI 49653	NONE	SCHOOL	GRANT FOR TECHNOLOGY UPGRADES	15,000
TART TRAILS PO BOX 252 TRAVERSE CITY, MI 49685	NONE	OTHER NONPROFIT	DIRECTOR'S CHOICE GRANT	2,500
TCAPS PO BOX 32 TRAVERSE CITY, MI 49685	NONE	SCHOOL	GRANT FOR TC WEST SENIOR HIGH EUROCHORALE TRIP	2,000
TCAPS 412 WEBSTER TRAVERSE CITY, MI 49684	NONE	SCHOOL	FMV OF RENT CONCESSION	12,000
<b>Total . . . . .</b>  <b>3a</b>				982,646

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THIRD LEVEL CRISIS CENTER 1022 E FRONT STREET TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT FOR YOUTH OUTREACH	2,500
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE SUITE 100 ARLINGTON, VA 222031606	NONE	OTHER NONPROFIT	GRANT FOR INVASIVE SPECIES REMOVAL	10,000
THE WATERSHED CENTER 13272 S WEST BAY SHORE DRIVE TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR KID'S CREEK RESTORATION	15,000
TRAVERSE CITY CHRISTIAN SCHOOL 753 EMERSON ROAD TRAVERSE CITY, MI 49696	NONE	SCHOOL	GRANT FOR UNIFORMS AND ATHLETIC EQUIPMENT	5,000
TRAVERSE SYMPHONY ORCHESTRA 300 EAST FRONT ST STE 230 TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR FAMILY CONCERTS AND STUDENT TRAINING	5,000
UNITED WAY NW MICHIGAN 521 S UNION STREET TRAVERSE CITY, MI 49684	NONE	OTHER NONPROFIT	GRANT FOR VOLUNTEER CENTER	20,000
WEST SHORE HEALTH CARE FOUNDATION 1465 E PARKDALE AVE MANISTEE, MI 49660	NONE	OTHER NONPROFIT	GRANT FOR ULTRASOUND MACHINE	10,000
WINGS OF MERCY 100 SOUTH PINE STREET SUITE 393 ZEELAND, MI 49464	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT	1,000
WOMEN'S RESOURCE CENTER OF N MICHIGAN 423 PORTER STREET PETOSKEY, MI 49770	NONE	OTHER NONPROFIT	GRANT FOR SAFE HOME SHELTER	1,000
ZONTA 715 EAST FRONT STREET TRAVERSE CITY, MI 49686	NONE	OTHER NONPROFIT	FMV OF RENT CONCESSION	26,996
YUBA HISTORICAL SOCIETY 8265 SAYLER ROAD WILLIAMSBURG, MI 49690	NONE	OTHER NONPROFIT	DIRECTORS CHOICE GRANT FOR RESTORATIONS TO YUBA MUSEUM	1,000
<b>Total . . . . .</b>  <b>3a</b>				982,646

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div>
		<div>2013</div>
<div>Name of the organization</div> <div>OLESON FOUNDATION</div>		<div>Employer identification number</div> <div>38-6083080</div>

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)( ) (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> OLESON FOUNDATION	<b>Employer identification number</b> 38-6083080
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<b>Part I</b>	<b>Contributors</b> (see instructions) Use duplicate copies of Part I if additional space is needed		
<b>(a)</b> <b>No.</b>	<b>(b)</b> <b>Name, address, and ZIP + 4</b>	<b>(c)</b> <b>Total contributions</b>	<b>(d)</b> <b>Type of contribution</b>
 ____	See Additional Data Table  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )
 ____	  _____  _____  _____	  \$ _____	  <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> <input type="checkbox"/>  (Complete Part II for noncash contribution )

<b>Name of organization</b> OLESON FOUNDATION	<b>Employer identification number</b> 38-6083080
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Part II	Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	See Additional Data Table	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____



<b>Name of organization</b> OLESON FOUNDATION	<b>Employer identification number</b> 38-6083080
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Part III

**Exclusively** religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions ) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4Relationship of transferor to transferee</div>		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4Relationship of transferor to transferee</div>		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4Relationship of transferor to transferee</div>		

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div>(e) Transfer of gift</div>		
	<div>Transferee's name, address, and ZIP 4Relationship of transferor to transferee</div>		

Additional Data

Software ID:

Software Version:

EIN: 38-6083080

Name: OLESON FOUNDATION

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<div>GDO INVESTMENTS LLC</div> <div>P O BOX 72</div> <div></div> <div>TRAVERSE CITY, MI49685</div> <div></div>	\$ <u>103,386</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>2</u>	<div>GDO INVESTMENTS LLC</div> <div>P O BOX 72</div> <div></div> <div>TRAVERSE CITY, MI49685</div> <div></div>	\$ <u>191,993</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>3</u>	<div>GDO INVESTMENTS LLC</div> <div>P O BOX 72</div> <div></div> <div>TRAVERSE CITY, MI49685</div> <div></div>	\$ <u>92,487</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>4</u>	<div>GDO INVESTMENTS LLC</div> <div>P O BOX 72</div> <div></div> <div>TRAVERSE CITY, MI49685</div> <div></div>	\$ <u>53,794</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>5</u>	<div>GDO INVESTMENTS LLC</div> <div>P O BOX 72</div> <div></div> <div>TRAVERSE CITY, MI49685</div> <div></div>	\$ <u>61,428</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>6</u>	<div>GDO INVESTMENTS LLC</div> <div>P O BOX 72</div> <div></div> <div>TRAVERSE CITY, MI49685</div> <div></div>	\$ <u>62,918</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>7</u>	<div>GDO INVESTMENTS LLC</div> <div>P O BOX 72</div> <div></div> <div>TRAVERSE CITY, MI49685</div> <div></div>	\$ <u>14,970</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>8</u>	<div>GDO INVESTMENTS LLC</div> <div>P O BOX 72</div> <div></div> <div>TRAVERSE CITY, MI49685</div> <div></div>	\$ <u>55,020</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>9</u>	<div>GDO INVESTMENTS LLC</div> <div>P O BOX 72</div> <div></div> <div>TRAVERSE CITY, MI49685</div> <div></div>	\$ <u>39,067</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>
<u>10</u>	<div>GDO INVESTMENTS LLC</div> <div>P O BOX 72</div> <div></div> <div>TRAVERSE CITY, MI49685</div> <div></div>	\$ <u>13,320</u>	<div>Person <input checked="" type="checkbox"/></div> <div>Payroll <input type="checkbox"/></div> <div>Noncash <input checked="" type="checkbox"/></div> <div>(Complete Part II for noncash contribution )</div>

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>11</u>	GDO INVESTMENTS LLC P O BOX 72  TRAVERSE CITY, MI49685  	\$ 108,486	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contribution )
<u>12</u>	GDO INVESTMENTS LLC P O BOX 72  TRAVERSE CITY, MI49685  	\$ 42,768	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contribution )
<u>13</u>	GDO INVESTMENTS LLC P O BOX 72  TRAVERSE CITY, MI49685  	\$ 113,470	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contribution )
<u>14</u>	GDO INVESTMENTS LLC P O BOX 72  TRAVERSE CITY, MI49685  	\$ 47,651	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contribution )

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	2,827 SHARES OF BREDERODE SA WATERLOO	\$ <u>103,386</u>	<u>2013-12-13</u>
<u>2</u>	5,750 SHARES OF DREAMWORKS ANIMATION	\$ <u>191,993</u>	<u>2013-12-13</u>
<u>3</u>	83,000 SHARES OF FYFFES PLC ORD	\$ <u>92,487</u>	<u>2013-12-13</u>
<u>4</u>	3,000 SHARES OF GAM HOLDINGS LTD	\$ <u>53,794</u>	<u>2013-12-13</u>
<u>5</u>	23,000 SHARES OF GBST HOLDINGS LTD	\$ <u>61,428</u>	<u>2013-12-13</u>
<u>6</u>	10,000 SHARES OF HAW PAR CORP LTD	\$ <u>62,918</u>	<u>2013-12-13</u>
<u>7</u>	1,000 SHARES OF LIFEWAY FOODS	\$ <u>14,970</u>	<u>2013-12-13</u>
<u>8</u>	1,500 SHARES OF MICROSOFT	\$ <u>55,020</u>	<u>2013-12-13</u>
<u>9</u>	400 SHARES OF NASPERS	\$ <u>39,067</u>	<u>2013-12-13</u>
<u>10</u>	6,000 SHARES OF REAL GOODS SOLAR	\$ <u>13,320</u>	<u>2013-12-13</u>

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>11</u>	2,100 SHARES OF RIO TINTO PLC	\$ <u>108,486</u>	<u>2013-12-13</u>
<u>12</u>	60,000 SHARES OF SAIZEN REIT	\$ <u>42,768</u>	<u>2013-12-13</u>
<u>13</u>	100,000 SHARES OF TOTAL PRODUCE PLC ORD	\$ <u>113,470</u>	<u>2013-12-13</u>
<u>14</u>	9,700 SHARES OF TREASURY GROUP LTD	\$ <u>47,651</u>	<u>2013-12-13</u>

TY 2013 Accounting Fees Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,693	13,693		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2013 Depreciation Schedule

Name: OLESON FOUNDATION

EIN: 38-6083080

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING AND IMPROVEMENTS	1994-02-10	3,340,101	1,394,240	SL	0 %	87,563	87,563		
EQUIPMENT - ASSET #4, 5, 21, 25, 26	2005-08-31	62,030	61,051	SL	0 %	979	979		
EQUIPMENT - ASSET #27	2007-09-21	17,600	17,600	200SL	0 %	0	0		
HVAC PREMIER - ASSET #28	2007-12-01	5,459	4,674	200SL	0 %	483	483		
LAND	1994-02-10	800,000		L		0	0		
EQUIPMENT - ASSET #29	2009-04-30	27,298	19,244	200SL	0 %	2,416	2,416		
EQUIPMENT - ASSET #30	2009-06-30	7,078	4,866	200SL	0 %	632	632		
EQUIPMENT - ASSET #31	2010-08-31	14,050	7,563	200SL	0 %	1,853	1,853		
LAND	2011-11-16	2,346,858		L		0	0		

**TY 2013 Investments - Land Schedule****Name:** OLESON FOUNDATION**EIN:** 38-6083080

<b>Category/ Item</b>	<b>Cost/Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
BUILDING AND IMPROVEMENTS	3,340,101	1,481,803	1,858,298	
EQUIPMENT - ASSET #4, 5, 21, 25, 26	62,030	62,030	0	
EQUIPMENT - ASSET #27	17,600	17,600	0	
HVAC PREMIER - ASSET #28	5,459	5,157	302	
LAND	800,000	0	800,000	
EQUIPMENT - ASSET #29	27,298	21,660	5,638	
EQUIPMENT - ASSET #30	7,078	5,498	1,580	
EQUIPMENT - ASSET #31	14,050	9,416	4,634	
LAND	2,346,858	0	2,346,858	



# TY 2013 Investments - Other Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT ACCOUNTS	AT COST	8,659,653	10,060,918

# TY 2013 Legal Fees Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	53	53		0

# TY 2013 Other Assets Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LAND (CHARITABLE PURPOSES)	95,848	95,848	100,000
BUILDINGS (CHARITABLE PURPOSES)	4,520	4,520	
EQUIPMENT (CHARITABLE PURPOSES)	1,500	1,500	

## TY 2013 Other Decreases Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Description	Amount
BOOK/TAX DIFFERENCES IN COST BASIS - INVESTMENT ACCOUNTS	449,566

**TY 2013 Other Expenses Schedule****Name:** OLESON FOUNDATION**EIN:** 38-6083080

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEMBERSHIPS/DUES	4,725	2,363		2,362
OFFICE EXPENSE	3,078	1,539		1,539
INSURANCE	1,507	753		754
MISCELLANEOUS	1,920	960		960
INSURANCE, REPAIRS, CLEANING, UTILITIES AND MISCELLANEOUS	191,654	191,654		0

TY 2013 Other Income Schedule

**Name:** OLESON FOUNDATION

**EIN:** 38-6083080

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST INCOME - MORTGAGE	804	804	804

**TY 2013 Other Professional Fees Schedule****Name:** OLESON FOUNDATION**EIN:** 38-6083080

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TRUST & INVESTMENT FEES- IWM	10,820	10,820		0
TRUST & INVESTMENT FEES- IPEX/SCHWAB	13,573	13,573		0
REAL ESTATE MANAGEMENT FEES	57,158	57,158		0
PROFESSIONAL SERVICES	4,650	4,650		0

**TY 2013 Taxes Schedule****Name:** OLESON FOUNDATION**EIN:** 38-6083080

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	6,162	0		0
PAYROLL TAXES	3,749	937		2,812
REAL ESTATE TAXES	140,751	140,751		0