Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: THE BONNER FOUNDATION

A Employer identification number: 38-6068648

Number and street (or P O box number if mail is not delivered to street address): 1015 BROOKFIELD DRIVE

Room/suite:

B Telephone number: 501-764-7650

City or town, state or province, country, and ZIP or foreign postal code: CONWAY, AR 72032

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 588,503.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	11,086.	11,086.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,467.			
	b Gross sales price for all assets on line 6a 75,023.				
	7 Capital gain net income (from Part IV, line 2)		5,467.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	16,553.	16,553.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	5,120.	1,024.		4,096.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 3	10,788.	10,788.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	15,908.	11,812.		4,096.
	25 Contributions, gifts, grants paid	26,000.			26,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	41,908.	11,812.		30,096.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<25,355.>			
	b **Net investment income** (if negative, enter -0-)		4,741.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	11,080.	9,960.	9,960.
	2 Savings and temporary cash investments	19,361.	14,110.	14,110.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 4	509,235.	490,251.	564,433.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	539,676.	514,321.	588,503.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	539,676.	514,321.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	539,676.	514,321.	
	31 **Total liabilities and net assets/fund balances**	539,676.	514,321.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	539,676.
2	Enter amount from Part I, line 27a	2	<25,355.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	514,321.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	514,321.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT 6VK-429179	P		
b	SEE STATEMENT 6VK-473284	P		
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,128.		30,410.	3,718.
b	38,659.		39,146.	<487.>
c	2,236.			2,236.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				3,718.
b				<487.>
c				2,236.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 5,467.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012			
2011			
2010			
2009			
2008			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	95.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	95.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	95.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,475.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,475.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,380.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	1,380.	**Refunded** ▶	11	0.

Part VII-A | Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHRISTINE BONNER Telephone no. ▶ 810-229-5550

Located at ▶ 225 EAST GRAND RIVER, SUITE 104, BRIGHTON, MI ZIP+4 ▶ 48116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | 1c | | X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2013 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A | 3b | | |

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | 4b | | X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINE BONNER 1015 BROOKFIELD DRIVE CONWAY, AR 72032	PRESIDENT 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	554,226.
b	Average of monthly cash balances	1b	34,055.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	588,281.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	588,281.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,824.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	579,457.
6	**Minimum investment return.** Enter 5% of line 5	6	28,973.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	28,973.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 95.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	95.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	28,878.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	28,878.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	28,878.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	30,096.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	30,096.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	30,096.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				28,878.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			25,942.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 30,096.				
a Applied to 2012, but not more than line 2a			25,942.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				4,154.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				24,724.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ *if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If* the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BRIDGEWAY COMMUNITY CHURCH 122 TUTTLE ROAD GOSHEN, AR 72735	NONE		RELIGIOUS, UNRESTRICTED CONTRIBUTION TO GENERAL FUND	5,000.
PHILLIPS COMMUNITY COLLEGE 1000 CAMPUS DRIVE HELENA, AR 72342	NONE		EDUCATIONAL, UNRESTRICTED CONTRIBUTION TO GENERAL FUND	5,000.
ST. JOSEPH SCHOOL 502 FRONT STREET CONWAY, AR 72032-5408	NONE		EDUCATIONAL, UNRESTRICTED CONTRIBUTION TO GENERAL FUND	5,000.
ST. MATTHEW SCHOOL 2040 S. COMMERCE WALLED LAKE, MI 48390	NONE		EDUCATIONAL, UNRESTRICTED CONTRIBUTION TO GENERAL FUND	3,000.
BETHLEHEM HOUSE 933 FAULKNER CONWAY, AR 72032-5408	NONE		CHARITABLE - UNRESTRICTED TO HELP WITH HOMELESS	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	26,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2013)

323611
10-10-13

10250908 790517 BON4205 2013.04000 THE BONNER FOUNDATION BON42051

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUMANE SOCIETY OF THE DELTA PO BOX 3218 W. HELENA, AR 72390	NONE		CHARITABLE - UNRESTRICTED TO HELP WITH HUMANE TREATMENT OF ANIMALS	3,000.
Total from continuation sheets				3,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					11,086.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					5,467.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	16,553.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 16,553.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	PROVIDED FUNDS TO BE CONTRIBUTED TO QUALIFIED CHARITABLE, EDUCATIONAL AND RELIGIOUS ORGANIZATIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Christine Gail Bonner 9/25/14 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KENNETH J. PALKA	K Palka CPA	09/08/14		P00408443

Firm's name ▶ PFEFFER, HANNIFORD & PALKA, CPA'S, P.C. | Firm's EIN ▶ 38-2353425

Firm's address ▶ 225 E. GRAND RIVER, SUITE 104
BRIGHTON, MI 48116 | Phone no. (810)229-5550

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PERSHING LLC 6VK-429179	6,763.	2,219.	4,544.	4,544.	
PERSHING LLC 6VK-473284	6,559.	17.	6,542.	6,542.	
TO PART I, LINE 4	13,322.	2,236.	11,086.	11,086.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATION AND ACCOUNTING	5,120.	1,024.		4,096.
TO FORM 990-PF, PG 1, LN 16B	5,120.	1,024.		4,096.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES AND CHARGES	10,788.	10,788.		0.
TO FORM 990-PF, PG 1, LN 23	10,788.	10,788.		0.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 4

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	490,251.	564,433.
TOTAL TO FORM 990-PF, PART II, LINE 13		490,251.	564,433.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 5
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CHRISTINE BONNER
1015 BROOKFIELD DRIVE
CONWAY, AR 72032

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
501-764-7650	NONE

FORM AND CONTENT OF APPLICATIONS

LETTER OF PROPOSAL - INFORMATION ON TYPE OF WORK DONE AND ACCOMPLISHMENTS, PRESENT LIST OF ACTIVITIES AND THOSE AIDED.

ANY SUBMISSION DEADLINES

SEPTEMBER 30 OF CALENDAR YEAR

RESTRICTIONS AND LIMITATIONS ON AWARDS

CHARITABLE, LITERARY, EDUCATIONAL OR RELIGIOUS

[redacted]

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
FEDERATED CAPITAL RESERVES				
Account Number: 0001257417 Current Yield: 0.00% Activity Ending: 12/31/13				
11/30/13	Opening Balance		4,657.05	4,657 05
12/03/13	Deposit	MONEY FUND PURCHASE	209.28	4,866 33
12/09/13	Deposit	MONEY FUND PURCHASE	279.18	5,145 51
12/12/13	Deposit	MONEY FUND PURCHASE	1,099 63	6,245.14
12/31/13	**Closing Balance**			**$6,245.14**
Total All Money Market Funds				**$6,245.14**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term							
01/03/13	06/29/12	SELL First In First Out	GOLDMAN SACHS CORE F E FUND CLASS A Security Identifier: GCFIX	0 589	6 18	6 26	0 08
01/03/13	07/31/12	SELL First In First Out	GOLDMAN SACHS CORE F E FUND CLASS A Security Identifier: GCFIX	0 924	9 82	9 81	0 00 -0 01[3]
01/03/13	08/31/12	SELL First In First Out	GOLDMAN SACHS CORE F E FUND CLASS A Security Identifier: GCFIX	0.558	5 94	5.93	0 00 -0 01[3]
01/03/13	09/28/12	SELL First In First Out	GOLDMAN SACHS CORE F E FUND CLASS A Security Identifier: GCFIX	0 609	6.50	6 47	-0 02 -0.01[3]
01/03/13	10/03/12	SELL First In First Out	GOLDMAN SACHS CORE F E FUND CLASS A Security Identifier: GCFIX	9.503	101.59	100 91	-0 68
01/03/13	01/05/12	SELL First In First Out	GOLDMAN SACHS EMERGI DEBT FUND CLASS A Security Identifier: GSDAX	1.075	13.34	14 81	1.47
01/03/13	01/05/12	SELL First In First Out	GOLDMAN SACHS EMERGI DEBT FUND CLASS A Security Identifier: GSDAX	0.762	9.46	10.49	1 03
07/02/13	10/03/12	SELL First In First Out	GOLDMAN SACHS CORE F E FUND CLASS A Security Identifier: GCFIX	22.775	243.46	235 04	-8 42
07/02/13	07/11/12	SELL First In First Out	GOLDMAN SACHS DYNAMI ON FUND CLASS A Security Identifier: GDAFX	89.956	959 83	962.53	2.70
07/02/13	07/11/12	SELL First In First Out	GOLDMAN SACHS DYNAMI ON FUND CLASS A Security Identifier: GDAFX	21.912	233.80	234 46	0.66
Total Short Term					**$1,589.92**	**$1,586.71**	**-$3.18**
Long Term							
01/03/13	10/12/09*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: GSGIX	133.120	1,662 66	1,754 52	91 86

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
01/03/13	10/12/09*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: GSGIX	28.250	352.84	372 34	19.50
01/03/13	04/13/09*	SELL First In First Out	GOLDMAN SACHS HIGH Y CL A Security Identifier: GSHAX	12.173	64.64	89.23	24.59
01/03/13	04/13/09*	SELL First In First Out	GOLDMAN SACHS HIGH Y CL A Security Identifier: GSHAX	16.748	88.93	122.76	33.83
01/03/13	01/20/11*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP GROWTH FD CL A Security Identifier: GLCGX	226.259	2,778.46	3,269.44	490.98
01/03/13	01/20/11*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP GROWTH FD CL A Security Identifier: GLCGX	3.349	41 13	48.39	7.26
01/03/13	01/20/11*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP GROWTH FD CL A Security Identifier: GLCGX	141.776	1,741 01	2,048 66	307 65
01/03/13	04/14/08*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	213.568	2,163.44	2,193 34	29.90
01/03/13	04/30/08*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	25.978	261.34	266.79	5.45
01/03/13	05/30/08*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	27.280	273.07	280.17	7 10
01/03/13	06/30/08*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	26.490	265.43	272.05	6 62
01/03/13	07/31/08*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	24.610	246.84	252 74	5.90
01/03/13	08/29/08*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	23.172	233.34	237.98	4.64
01/03/13	09/30/08*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	21.284	214.54	218.59	4.05
01/03/13	10/31/08*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	19 461	195.97	199.86	3.89
01/03/13	11/28/08*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	15.620	159 32	160 42	1.10
01/03/13	12/16/08*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	30.855	314.72	316.88	2 16

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
01/03/13	12/31/08*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	14.436	148 55	148 26	-0 29
01/03/13	01/12/09*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	7.773	80.29	79.83	-0.46
01/03/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP VALUE FD CL A Security Identifier: GCVAX	125.904	914 06	1,491 96	577 90
01/03/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP VALUE FD CL A Security Identifier: GCVAX	100.939	732.82	1,196.13	463.31
01/03/13	09/30/09*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP VALUE FD CL A Security Identifier: GCVAX	9.595	83.76	113.70	29 94
01/03/13	12/09/09*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP VALUE FD CL A Security Identifier: GCVAX	6.846	60.59	81 13	20 54
01/03/13	12/31/09*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP VALUE FD CL A Security Identifier: GCVAX	2.317	21 04	27.46	6 42
01/03/13	03/31/10*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP VALUE FD CL A Security Identifier: GCVAX	6.514	62.53	77 19	14.66
01/03/13	06/30/10*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP VALUE FD CL A Security Identifier: GCVAX	6.566	55.94	77.81	21 87
01/03/13	09/30/10*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP VALUE FD CL A Security Identifier: GCVAX	4.392	40.45	52 04	11 59
01/03/13	09/30/10*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP VALUE FD CL A Security Identifier: GCVAX	2.234	20.58	26.47	5.89
01/03/13	12/09/10*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP VALUE FD CL A Security Identifier: GCVAX	5 398	52.90	63.97	11.07
01/03/13	01/20/11*	SELL First In First Out	GOLDMAN SACHS STRUCT CAP VALUE FD CL A Security Identifier: GCVAX	109.325	1,120.58	1,295 50	174 92
01/03/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS REAL E RITIES FUND CLASS A Security Identifier: GREAX	0.190	1.26	2.97	1.71
01/03/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS REAL E RITIES FUND CLASS A Security Identifier: GREAX	1.931	12 76	30 15	17.39
01/03/13	01/20/11*	SELL First In First Out	GOLDMAN SACHS STRATE FD CLASS A Security Identifier: GGRAX	130.184	1,335 69	1,443.74	108 05
01/03/13	01/20/11*	SELL First In First Out	GOLDMAN SACHS STRATE FD CLASS A Security Identifier: GGRAX	19.973	204.92	221.50	16 58
01/03/13	01/20/11*	SELL First In First Out	GOLDMAN SACHS STRATE FD CLASS A Security Identifier: GGRAX	48 802	500.71	541 21	40.50
01/03/13	10/12/11*	SELL First In First Out	GOLDMAN SACHS STRATE FD CLASS A Security Identifier: GGRAX	6.761	65.24	74 98	9 74

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Investment
Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
01/03/13	01/11/10*	SELL First In First Out	GOLDMAN SACHS LARGE FD CLASS A Security Identifier: GSLAX	7.611	84.25	98.56	14.31
01/03/13	01/11/10*	SELL First In First Out	GOLDMAN SACHS LARGE FD CLASS A Security Identifier: GSLAX	102.118	1,130.45	1,322.43	191.98
01/03/13	01/11/10*	SELL First In First Out	GOLDMAN SACHS LARGE FD CLASS A Security Identifier: GSLAX	43.147	477.64	558.75	81.11
01/03/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS INTERN AL ESTATE SECS FD CL A Security Identifier: GIRAX	15.961	85.23	103.59	18.36
01/03/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS INTERN AL ESTATE SECS FD CL A Security Identifier: GIRAX	8.783	46.90	57.00	10.10
01/03/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS INTERN AL ESTATE SECS FD CL A Security Identifier: GIRAX	6.034	32.22	39.16	6.94
01/03/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS STRUCT NATIONAL SM CAP FD CL A Security Identifier: GICAX	17.243	97.42	144.32	46.90
01/03/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS STRUCT NATIONAL SM CAP FD CL A Security Identifier: GICAX	4.200	23.73	35.15	11.42
07/02/13	10/12/09*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: GSGIX	72.920	910.77	944.31	33.54
07/02/13	10/12/09*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: GSGIX	29.784	372.00	385.70	13.70
07/02/13	10/30/09*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: GSGIX	8.323	103.96	107.78	3.82
07/02/13	11/30/09*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: GSGIX	7.106	89.39	92.02	2.63
07/02/13	12/31/09*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: GSGIX	7.807	97.67	101.10	3.43
07/02/13	01/29/10*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: GSGIX	7.181	90.69	92.99	2.30
07/02/13	02/26/10*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: GSGIX	5.953	75.42	77.09	1.67
07/02/13	03/31/10*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: GSGIX	6.581	83.64	85.22	1.58

[redacted]

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
07/02/13	04/12/10*	SELL First In First Out	GOLDMAN SACHS GLOBAL ND CLASS A Security Identifier: GSGIX	14 846	189 29	192 27	2 98
07/02/13	04/13/09*	SELL First In First Out	GOLDMAN-SACHS HIGH Y CL A Security Identifier: GSHAX	31 330	166.36	224 95	58 59
07/02/13	04/13/09*	SELL First In First Out	GOLDMAN SACHS HIGH Y CL A Security Identifier: GSHAX	11 029	58.56	79 19	20 63
07/02/13	04/13/09*	SELL First In First Out	GOLDMAN SACHS HIGH Y CL A Security Identifier: GSHAX	15.615	82.92	112 12	29 20
07/02/13	04/30/09*	SELL First In First Out	GOLDMAN SACHS HIGH Y CL A Security Identifier: GSHAX	9.606	54 08	68 97	14 89
07/02/13	05/29/09*	SELL First In First Out	GOLDMAN SACHS HIGH Y CL A Security Identifier: GSHAX	5 573	32.94	40.01	7 07
07/02/13	11/12/07*	SELL First In First Out	GOLDMAN SACHS HIGH Q ATING RATE FUND CLASS A Security Identifier: GSAMX	47 985	445 78	421 31	-24 47
07/02/13	01/20/11*	SELL First In First Out	GOLDMAN SACHS LARGE INSIGHTS FUND CLASS A Security Identifier: GLCGX	32.161	394 93	514 58	119 65
07/02/13	01/20/11*	SELL First In First Out	GOLDMAN SACHS LARGE INSIGHTS FUND CLASS A Security Identifier: GLCGX	6.038	74.15	96.60	22.45
07/02/13	01/12/09*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	34.814	359 63	355 10	-4 53
07/02/13	01/12/09*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	98.981	1,022.47	1,009.61	-12.86
07/02/13	01/12/09*	SELL First In First Out	GOLDMAN SACHS SHORT OVT FUND CLASS A Security Identifier: GSSDX	35.135	362 94	358 38	-4 56
07/02/13	01/20/11*	SELL First In First Out	GOLDMAN SACHS LARGE INSIGHTS FUND CLASS A Security Identifier: GCVAX	47.102	482.80	625.98	143 18
07/02/13	01/20/11*	SELL First In First Out	GOLDMAN SACHS LARGE INSIGHTS FUND CLASS A Security Identifier: GCVAX	11.879	121.76	157 87	36 11
07/02/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS SMALL INSIGHTS FUND CLASS A Security Identifier: GCSAX	15.815	114.97	242 45	127 48
07/02/13	12/09/09*	SELL First In First Out	GOLDMAN SACHS SMALL INSIGHTS FUND CLASS A Security Identifier: GCSAX	1.227	10.94	18.81	7 87
07/02/13	12/09/09*	SELL First In First Out	GOLDMAN SACHS SMALL INSIGHTS FUND CLASS A Security Identifier: GCSAX	6.761	60.31	103 64	43.33
07/02/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS REAL E RITIES FUND CLASS A Security Identifier: GREAX	5.028	33.23	81 96	48 73
07/02/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS REAL E RITIES FUND CLASS A Security Identifier: GREAX	1.225	8.10	19.96	11 86

Account Number: 6VK-429179
BONNER FOUNDATION

Pershing Advisor Solutions LLC, a BNY Mellon company
One Pershing Plaza, Jersey City, NJ 07399
(877) 870-7230
Member FINRA, SIPC

Investment Account Statement

Statement Period: 12/01/2013 - 12/31/2013

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term (continued)							
07/02/13	12/14/10*	SELL First In First Out	GOLDMAN SACHS INTERN UITY INSIGHTS FD CL A Security Identifier: GCIAX	20.274	206.19	196.86	-9.33
07/02/13	04/20/11*	SELL First In First Out	GOLDMAN SACHS INTERN UITY INSIGHTS FD CL A Security Identifier: GCIAX	97.469	1,048.77	946.42	-102.35
07/02/13	04/20/11*	SELL First In First Out	GOLDMAN SACHS INTERN UITY INSIGHTS FD CL A Security Identifier: GCIAX	18.938	203.77	183.89	-19.88
07/02/13	11/12/07*	SELL First In First Out	GOLDMAN SACHS ENHANC FUND CLASS A Security Identifier: GEIAX	44.348	430.62	419.09	-11.53
07/02/13	10/12/11*	SELL First In First Out	GOLDMAN SACHS STRATE FD CLASS A Security Identifier: GGRAX	17.976	173.47	212.30	38.83
07/02/13	10/12/11*	SELL First In First Out	GOLDMAN SACHS STRATE FD CLASS A Security Identifier: GGRAX	3.499	33.77	41.32	7.55
07/02/13	01/11/10*	SELL First In First Out	GOLDMAN SACHS LARGE FD CLASS A Security Identifier: GSLAX	18.444	204.17	269.47	65.30
07/02/13	01/11/10*	SELL First In First Out	GOLDMAN SACHS LARGE FD CLASS A Security Identifier: GSLAX	4.867	53.88	71.10	17.22
07/02/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS COMMOD GY FD CLASS A Security Identifier: GSCAX	36.699	192.67	198.91	6.24
07/02/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS COMMOD GY FD CLASS A Security Identifier: GSCAX	20.432	107.27	110.74	3.47
07/02/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS INTERN AL ESTATE SECS FD CL A Security Identifier: GIRAX	12.000	64.08	77.28	13.20
07/02/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS INTERN AL ESTATE SECS FD CL A Security Identifier: GIRAX	2.922	15.60	18.82	3.22
07/02/13	01/05/12	SELL First In First Out	GOLDMAN SACHS EMERGI DEBT FUND CLASS A Security Identifier: GSDAX	5.262	65.30	65.41	0.11
07/02/13	01/15/10*	SELL First In First Out	GOLDMAN SACHS EMERGI EQUITY INSIGHTS FUND CLASS A Security Identifier: GERAX	62.805	501.81	504.95	3.14
07/02/13	01/15/10*	SELL First In First Out	GOLDMAN SACHS EMERGI EQUITY INSIGHTS FUND CLASS A Security Identifier: GERAX	16.011	127.93	128.73	0.80
07/02/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS INTERN ALL CAP INSIGHTS FD CL A Security Identifier: GICAX	3.456	19.53	30.83	11.30

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
07/02/13	07/13/09*	SELL First In First Out	GOLDMAN SACHS INTERN ALL CAP INSIGHTS FD CL A Security Identifier: GICAX	14.186	80 15	126 54	46 39
07/02/13	04/04/12	SELL First In First Out	GOLDMAN SACHS LOCAL ARKETS DEBT FUND CLASS A Security Identifier: GAMDX	23.546	219 46	208 62	-10 84
07/02/13	04/04/12	SELL First In First Out	GOLDMAN SACHS LOCAL ARKETS DEBT FUND CLASS A Security Identifier: GAMDX	1.216	11 33	10.77	-0 56
07/02/13	04/04/12	SELL First In First Out	GOLDMAN SACHS LOCAL ARKETS DEBT FUND CLASS A Security Identifier: GAMDX	21.614	201 44	191 50	-9.94
07/02/13	01/11/10*	SELL First In First Out	FEDERATED AUTO CASH TRUST Security Identifier: ACMXX	408.540	408.54	408.54	0.00
Total Long Term					**$28,819.64**	**$32,541.18**	**$3,721.54**
Total Short Term and Long Term					**$30,409.56**	**$34,127.89**	**$3,718.36**

wash sale .03
adj 30.409.53

* Noncovered under the cost basis rules as defined below.

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Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for noncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as it relates to corporate actions, has been obtained from sources we believe to be reliable.

Adjustments to cost basis can be made after year-end, in particular, for return of capital adjustments, but may also include adjustments for corporate action events. Therefore there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports, including your 1099-B or online displays you may have available to you.

When you report your cost basis on your tax return, it should be verified using all of your own records. In particular, there may be other adjustments which you need to make, but are not required to be made by Pershing as it relates to H.R. 1424. You should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

3 Realized loss is net of a disallowance due to a wash sale.

Please refer to the Your Account Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account. If you do not select a method, your account will be defaulted to First In, First Out (FIFO). Your account's selected tax lot method will be used to determine the cost basis for calculating gain and/or loss, unless another method was selected at the time of the security disposal, and this may be reported on the IRS Form 1099-B.

Money Market Fund Detail *(continued)*

Date	Activity Type	Description	Amount	Balance
Total All Money Market Funds				**$7,192.76**

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Short Term							
07/02/13	01/09/13	SELL High Cost	ISHARES INC MSCI SWI APPED ETF Security Identifier: EWL	4.000	109.60	114 84	5.24
07/02/13	01/09/13	SELL High Cost	ISHARES INC MSCI SWI APPED ETF Security Identifier: EWL	12.000	328.79	344.51	15 72
07/02/13	01/09/13	SELL High Cost	ISHARES TR IBOXX USD E CORP BD ETF Security Identifier: LQD	4.000	483.56	455.63	-27 93
07/02/13	01/09/13	SELL High Cost	ISHARES TR BARCLAYS AS BD ETF Security Identifier: TLT	7.000	834.96	772.01	-62.95
07/02/13	01/09/13	SELL High Cost	ISHARES TR MBS ETF Security Identifier: MBB	6 000	648 53	630.76	-17 77
07/02/13	01/09/13	SELL High Cost	ISHARES TR SHORT TRE Security Identifier. SHV	13.000	1,433.11	1,433 09	-0.02
07/02/13	01/09/13	SELL High Cost	SPDR SER TR BARCLAYS S BD ETF Security Identifier: BWX	4 000	241.02	224.27	-16.75
07/02/13	01/09/13	SELL High Cost	VANGUARD BD INDEX FD TERM BD ETF Security Identifier BLV	5 000	465 08	426 64	-38 44
Total Short Term					**$4,544.65**	**$4,401.75**	**-$142.90**
Long Term							
01/09/13	12/29/11*	SELL High Cost	ISHARES INC MSCI CDA Security Identifier: EWC	12 000	313.43	344 87	31 44
01/09/13	12/29/11*	SELL High Cost	ISHARES TR BARCLAYS Security Identifier: TIP	1.000	116 89	121.26	4 37
01/09/13	12/29/11*	SELL High Cost	ISHARES TR BARCLAYS Security Identifier: TIP	6.000	701 34	727 56	26 22
01/09/13	11/12/07*	SELL High Cost	ISHARES TR BARCLAYS Security Identifier: TIP	8 000	843 97	970 08	126 11

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
01/09/13	11/12/07*	SELL High Cost	ISHARES TR BARCLAYS Security Identifier: TIP	3.000	316.49	363.77	47.28
01/09/13	12/29/11*	SELL High Cost	ISHARES TR BARCLAYS EAS BD FD Security Identifier: IEF	70.000	7,366.09	7,482.13	116.04
01/09/13	09/30/09*	SELL High Cost	ISHARES TR BARCLAYS EAS BD FD Security Identifier: IEF	11.000	1,015.36	1,175.76	160.40
01/09/13	07/13/11*	SELL High Cost	SPDR INDEX SHS FDS S TF Security Identifier: GXC	8.000	616.51	605.07	-11.44
01/09/13	07/13/11*	SELL High Cost	SPDR INDEX SHS FDS S TF Security Identifier: GXC	18 000	1,387.15	1,361 39	-25.76
01/09/13	07/13/11*	SELL High Cost	SPDR INDEX SHS FDS S TF Security Identifier: GXC	1.000	77.06	75.63	-1.43
01/09/13	09/29/11*	SELL High Cost	SPDR INDEX SHS FDS D NTL REAL ESTATE ETF Security Identifier: RWX	2.000	66.24	82.31	16.07
01/09/13	07/14/08*	SELL High Cost	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	12.000	522.01	493.20	-28.81
01/09/13	07/14/08*	SELL High Cost	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	27.000	1,174.51	1,109 70	-64.81
01/09/13	01/15/08*	SELL High Cost	SPDR SER TR DOW JONE Security Identifier: RWR	1.000	63.08	74.35	11.27
01/09/13	01/15/08*	SELL High Cost	SPDR SER TR DOW JONE Security Identifier: RWR	1.000	63.07	74.34	11.27
01/09/13	07/13/11*	SELL High Cost	VANGUARD INTL EQUITY FTSE ALL WORLD EX USA SMALL C AP INDEX FD ETF SHS Security Identifier: VSS	2.000	203.88	184 71	-19 17
01/09/13	07/13/11*	SELL High Cost	VANGUARD INTL EQUITY FTSE ALL WORLD EX USA SMALL C AP INDEX FD ETF SHS Security Identifier: VSS	6 000	611.64	554 10	-57.54
01/09/13	01/12/09	SELL Versus Purchase	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF Security Identifier: VWO	6.000	137.66	268.68	131 02
01/09/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF Security Identifier: VWO	12.000	319.68	537 35	217 67
01/09/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF Security Identifier: VWO	30.000	799.20	1,343.36	544.16
01/09/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY MSCI PAC ETF Security Identifier: VPL	8 000	559.52	429 83	-129.69
01/09/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY MSCI PAC ETF Security Identifier: VPL	23.000	1,608.62	1,235.77	-372 85

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
01/09/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY MSCI EUROPE ETF Security Identifier: VGK	15.000	1,168.05	735.14	-432.91
01/09/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY MSCI EUROPE ETF Security Identifier: VGK	4.000	311.48	196.04	-115.44
01/09/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY MSCI EUROPE ETF Security Identifier: VGK	31.000	2,413.97	1,519.28	-894 69
01/09/13	09/29/11*	SELL High Cost	VANGUARD INDEX FDS V ALL-CAP GROWTH ETF Security Identifier: VBK	1.000	68.14	92 09	23.95
01/09/13	07/13/11*	SELL High Cost	VANGUARD INDEX FDS V ALL-CAP VALUE ETF Security Identifier: VBR	5.000	355.55	375 19	19.64
01/09/13	11/12/07*	SELL High Cost	VANGUARD INDEX FDS V ALL-CAP VALUE ETF Security Identifier: VBR	1.000	68.41	75.04	6 63
01/09/13	11/12/07*	SELL High Cost	VANGUARD INDEX FDS V ALL-CAP VALUE ETF Security Identifier: VBR	12.000	820.91	900.45	79 54
01/09/13	04/14/08*	SELL High Cost	VANGUARD INDEX FDS V OWTH ETF Security Identifier: VUG	3 000	176.89	219.21	42.32
01/09/13	07/14/08*	SELL High Cost	VANGUARD INDEX FDS V OWTH ETF Security Identifier: VUG	3.000	173 24	219 21	45 97
01/09/13	07/14/08*	SELL High Cost	VANGUARD INDEX FDS V OWTH ETF Security Identifier: VUG	9.000	519.72	657 62	137.90
07/02/13	12/29/11*	SELL High Cost	ISHARES INC MSCI CDA Security Identifier: EWC	4.000	104.48	104.80	0 32
07/02/13	12/29/11*	SELL High Cost	ISHARES INC MSCI CDA Security Identifier: EWC	4.000	104 48	104 79	0 31
07/02/13	11/12/07*	SELL High Cost	ISHARES TR TIPS BD E Security Identifier: TIP	4.000	421.98	448.99	27 01
07/02/13	12/29/11*	SELL High Cost	ISHARES TR BARCLAYS AS BD ETF Security Identifier: TLT	4.000	483.76	441 16	-42 60
07/02/13	12/29/11*	SELL High Cost	ISHARES TR BARCLAYS AS BD ETF Security Identifier: TLT	2 000	241 88	220 57	-21 31
07/02/13	09/30/09*	SELL High Cost	ISHARES TR BARCLAYS EAS BD ETF Security Identifier: IEF	13.000	1,199 97	1,329.87	129 90

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Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
07/02/13	09/29/11*	SELL High Cost	ISHARES TR BARCLAYS AS BD ETF Security Identifier: SHY	4.000	338.12	337.19	-0.93
07/02/13	07/13/11*	SELL High Cost	SPDR INDEX SHS FDS S TF Security Identifier: GXC	4.000	308.26	253.39	-54.87
07/02/13	07/14/08*	SELL High Cost	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	4.000	174.00	157.68	-16.32
07/02/13	07/14/08*	SELL High Cost	SPDR SER TR BARCLAYS D BD ETF Security Identifier: JNK	13.000	565.51	512.44	-53.07
07/02/13	12/27/10*	SELL High Cost	SPDR SER TR DOW JONE Security Identifier: RWR	3.000	180.56	229.67	49.11
07/02/13	09/29/11*	SELL High Cost	SPDR SER TR DOW JONE Security Identifier: RWR	1.000	57 78	76.56	18.78
07/02/13	07/13/11*	SELL High Cost	VANGUARD INTL EQUITY FTSE ALL WORLD EX USA SMALL C AP INDEX FD ETF SHS Security Identifier: VSS	4.000	407.76	359.59	-48.17
07/02/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF Security Identifier: VWO	4.000	106.56	153.40	46.84
07/02/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE EMERGING MKTS ETF Security Identifier: VWO	4.000	106.56	153.39	46.83
07/02/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE PACIFIC ETF Security Identifier: VPL	4.000	279.76	227.16	-52 60
07/02/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE PACIFIC ETF Security Identifier: VPL	10.000	699.40	567.88	-131.52
07/02/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE EUROPE ETF Security Identifier: VGK	6.000	467.22	290.58	-176.64
07/02/13	11/12/07*	SELL High Cost	VANGUARD INTL EQUITY FTSE EUROPE ETF Security Identifier: VGK	8.000	622.96	387.42	-235.54
07/02/13	09/29/11*	SELL High Cost	VANGUARD INDEX FDS V ALL-CAP GROWTH ETF Security Identifier: VBK	4.000	272.57	418 95	146.38
07/02/13	11/12/07*	SELL High Cost	VANGUARD INDEX FDS V ALL-CAP VALUE ETF Security Identifier: VBR	4.000	273.64	339.59	65.95
07/02/13	07/14/08*	SELL High Cost	VANGUARD INDEX FDS V OWTH ETF Security Identifier: VUG	2.000	115.49	158.02	42.53
07/02/13	09/29/11*	SELL High Cost	VANGUARD INDEX FDS V OWTH ETF Security Identifier: VUG	3 000	172.06	237.03	64.97
07/02/13	09/29/11*	SELL High Cost	VANGUARD INDEX FDS V OWTH ETF Security Identifier: VUG	6.000	344.13	474.05	129.92
07/02/13	09/29/11*	SELL High Cost	VANGUARD INDEX FDS V OWTH ETF Security Identifier: VUG	3.000	172 06	237 02	64 96

Schedule of Realized Gains and Losses Year-to-Date *(continued)*

Disposition Date	Acquisition Date	Disposition Transaction	Description	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance
Long Term *(continued)*							
07/02/13	11/12/07*	SELL High Cost	VANGUARD INDEX FDS V LUE ETF Security Identifier: VTV	7.000	473 55	477.11	3.56
07/02/13	11/12/07*	SELL High Cost	VANGUARD INDEX FDS V LUE ETF Security Identifier: VTV	14.000	947.09	954.22	7.13
Total Long Term					**$34,601.35**	**$34,257.01**	**-$344.34**
Total Short Term and Long Term					**$39,146.00**	**$38,658.76**	**-$487.24**

* Noncovered under the cost basis rules as defined below.

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- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

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Form **8868**
(Rev January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868.*

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions THE BONNER FOUNDATION	Employer identification number (EIN) or 38-6068648
	Number, street, and room or suite no If a P O box, see instructions 1015 BROOKFIELD DR	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions. CONWAY AZ 72032	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ ______________________________

Telephone No. ▶ ____________________ FAX No. ▶ ____________________

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____________ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15 ________, 20 14 , to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ ☒ calendar year 20 13 or
▶ ☐ tax year beginning __________________, 20___, and ending__________________, 20___.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	**3b**	$ 0.00
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 0.00

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions THE BONNER FOUNDATION	Employer identification number (EIN) or 38-6068648
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions 1015 BROOKFIELD DRIVE	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions CONWAY AR 72032	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	[redacted]	[redacted]
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶
  Telephone No ▶ Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 20 14

5 For calendar year 20132, or other tax year beginning ______, 20 ____, and ending ______, 20 ____

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO COLLECT DATA NECESSARY TO PREPARE AN ACCURATE RETURN.

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$ 0.00
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.00

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 8/1/14