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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2013**Department of the Treasury  
Internal Revenue Service▶ Do not enter Social Security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>ROLLIN M. GERSTACKER FOUNDATION</b>		A Employer identification number <b>38-6060276</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 1945</b>	Room/suite	B Telephone number (see instructions) <b>989-631-6097</b>
City or town, state or province, country, and ZIP or foreign postal code <b>MIDLAND MI 48641</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ <b>\$ 180,352,949</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	663	663		
	4 Dividends and interest from securities	4,224,302	4,079,217		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	39,995,656			
	b Gross sales price for all assets on line 6a	104,603,637			
	7 Capital gain net income (from Part IV, line 2)		40,001,339		
	8 Net short-term capital gain			0	
	9 Income modifications <b>SEE STMT 1</b>			25,000	
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) <b>STMT 2</b>	-152,463	-53,506		
	12 Total. Add lines 1 through 11	44,068,158	44,027,713	25,000	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	29,380			29,380
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) <b>SEE STMT 3</b>	240	120		120
	b Accounting fees (attach schedule) <b>STMT 4</b>	36,335	18,168		18,167
	c Other professional fees (attach schedule) <b>STMT 5</b>	299,188	299,188		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) <b>STMT 6</b>	461,064	13,839		10,225
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	260,693			260,693
	21 Travel, conferences, and meetings	8,111			8,111
	22 Printing and publications	1,297			1,297
	23 Other expenses (attach schedule) <b>STMT 7</b>	17,515			17,515
	24 Total operating and administrative expenses. Add lines 13 through 23	1,113,823	331,315	0	345,508
	25 Contributions, gifts, grants paid	9,226,794			9,226,794
	26 Total expenses and disbursements. Add lines 24 and 25	10,340,617	331,315	0	9,572,302
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	33,727,541			
	b Net investment income (if negative, enter -0-)		43,696,398		
	c Adjusted net income (if negative, enter -0-)			25,000	

For Paperwork Reduction Act Notice, see Instructions.

Form **990-PF** (2013)

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash – non-interest-bearing			
	<b>2</b> Savings and temporary cash investments	<b>16,722,178</b>	<b>58,461,328</b>	<b>58,461,328</b>
	<b>3</b> Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	<b>4</b> Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	<b>5</b> Grants receivable			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	<b>7</b> Other notes and loans receivable (att schedule) ▶ Less allowance for doubtful accounts ▶ <b>0</b>			
	<b>8</b> Inventories for sale or use			
	<b>9</b> Prepaid expenses and deferred charges			
	<b>10a</b> Investments – U S and state government obligations (attach schedule) <b>STMT 8</b>	<b>9,012,258</b>	<b>10,951,386</b>	<b>10,849,742</b>
	<b>b</b> Investments – corporate stock (attach schedule) <b>SEE STMT 9</b>	<b>59,998,623</b>	<b>55,674,279</b>	<b>93,693,700</b>
	<b>c</b> Investments – corporate bonds (attach schedule) <b>SEE STMT 10</b>	<b>8,292,163</b>	<b>8,736,717</b>	<b>9,173,432</b>
	<b>11</b> Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶ <b>STMT 11</b> <b>205,612</b>	<b>205,612</b>	<b>205,612</b>	<b>205,612</b>
	<b>12</b> Investments – mortgage loans			
	<b>13</b> Investments – other (attach schedule) <b>SEE STATEMENT 12</b>	<b>13,021,936</b>	<b>7,178,489</b>	<b>7,969,135</b>
	<b>14</b> Land buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	<b>15</b> Other assets (describe ▶ )			
	<b>16 Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	<b>107,252,770</b>	<b>141,207,811</b>	<b>180,352,949</b>
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses	<b>1,354</b>	<b>203,854</b>	
	<b>18</b> Grants payable	<b>4,184,700</b>	<b>2,215,500</b>	
	<b>19</b> Deferred revenue			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule)			
	<b>22</b> Other liabilities (describe ▶ )			
	<b>23 Total liabilities</b> (add lines 17 through 22)	<b>4,186,054</b>	<b>2,419,354</b>	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> ▶ <input checked="" type="checkbox"/>			
	<b>24</b> Unrestricted	<b>103,066,716</b>	<b>138,788,457</b>	
	<b>25</b> Temporarily restricted			
	<b>26</b> Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input type="checkbox"/>			
	<b>27</b> Capital stock, trust principal, or current funds			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
	<b>30 Total net assets or fund balances</b> (see instructions)	<b>103,066,716</b>	<b>138,788,457</b>	
	<b>31 Total liabilities and net assets/fund balances</b> (see instructions)	<b>107,252,770</b>	<b>141,207,811</b>	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	<b>103,066,716</b>
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	<b>33,727,541</b>
<b>3</b> Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 13</b>	<b>3</b>	<b>1,994,200</b>
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	<b>138,788,457</b>
<b>5</b> Decreases not included in line 2 (itemize) ▶	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	<b>6</b>	<b>138,788,457</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE WORKSHEET</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss) <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	<b>2</b>	<b>40,001,339</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>	<b>3</b>	<b>5,683</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	7,902,757	155,545,030	0.050807
2011	7,052,881	158,470,599	0.044506
2010	5,856,801	146,474,952	0.039985
2009	8,268,707	118,244,031	0.069929
2008	8,892,155	168,478,058	0.052779

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.258006</b>
<b>3</b> Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.051601</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	<b>4</b>	<b>168,840,031</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>8,712,314</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>436,964</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>9,149,278</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	<b>9,572,302</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>436,964</b>
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b> Add lines 1 and 2	<b>3</b>	<b>436,964</b>
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>436,964</b>
<b>6</b> Credits/Payments		
<b>a</b> 2013 estimated tax payments and 2012 overpayment credited to 2013	<b>6a</b>	<b>237,672</b>
<b>b</b> Exempt foreign organizations – tax withheld at source	<b>6b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b> Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>237,672</b>
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	<b>199,292</b>
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	
<b>11</b> Enter the amount of line 10 to be Credited to 2014 estimated tax	<b>11</b>	

Refunded

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file Form 1120-POL for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>X</b>	
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	<b>X</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>MI</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14	The books are in care of ► <b>RUTH WRIGHT, SECRETARY</b> <b>812 W. MAIN STREET</b> Located at ► <b>MIDLAND</b> MI ZIP+4 ► <b>48640</b> Telephone no ► <b>989-631-6097</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► <b>15</b>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No <b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <b>N/A</b>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	<b>X</b>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ► 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions ) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013 ) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A <input type="checkbox"/>	<b>5b</b>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<b>6b</b>	<b>X</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A <input type="checkbox"/>	<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14				

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
WELLS FARGO	ALBANY		
80 STATE STREET	NY 12207	INVEST SERVICES	152,203
WILLIAM BLAIR & CO.	CHICAGO		
222 WEST ADAMS STREET	IL 60606	INVEST SERVICES	75,885
CAPITAL GUARDIAN TRUST CO.	LOS ANGELES		
333 SOUTH HOPE STREET	CA 90071	INVEST SERVICES	57,113

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>170,993,845</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>211,742</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>205,612</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>171,411,199</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>171,411,199</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>2,571,168</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>168,840,031</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>8,442,002</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>8,442,002</b>
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	<b>436,964</b>
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>436,964</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>8,005,038</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	<b>25,000</b>
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>8,030,038</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>8,030,038</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	<b>9,572,302</b>
<b>b</b>	Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>9,572,302</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	<b>436,964</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>9,135,338</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				<b>8,030,038</b>
<b>2</b> Undistributed income, if any, as of the end of 2013				
<b>a</b> Enter amount for 2012 only			<b>7,319,076</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2013:				
<b>a</b> From 2008				
<b>b</b> From 2009				
<b>c</b> From 2010				
<b>d</b> From 2011				
<b>e</b> From 2012				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <b>9,572,302</b>				
<b>a</b> Applied to 2012, but not more than line 2a			<b>7,319,076</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2013 distributable amount				<b>2,253,226</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				<b>5,776,812</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2009				
<b>b</b> Excess from 2010				
<b>c</b> Excess from 2011				
<b>d</b> Excess from 2012				
<b>e</b> Excess from 2013				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.  
**RUTH WRIGHT, SECRETARY 989-631-6097**  
**THE ROLLIN M. GERSTACKER FOUNDATION MIDLAND MI 48640**

**b** The form in which applications should be submitted and information and materials they should include:  
**SEE STATEMENT 15**

**c** Any submission deadlines  
**SEE STATEMENT 16**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**SEE STATEMENT 17**

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year <b>SEE STATEMENT 20</b>				<b>9,226,794</b>
<b>Total</b>			<b>► 3a</b>	<b>9,226,794</b>
<b>b</b> Approved for future payment <b>SEE STATEMENT 21</b>				<b>2,215,500</b>
<b>Total</b>			<b>► 3b</b>	<b>2,215,500</b>





**SUPPLEMENTAL STATEMENT TO FORM 990PF****ROLLIN M. GERSTACKER FOUNDATION****38-6060276****Calendar Year 2013****PART XV - SUPPLEMENTARY INFORMATION - Line 3a - Grants and Contributions Paid During the Year****Grants made are open/unrestricted. Certain grants are based on specific requests; however, recipients are not individuals.**

<b>Recipient</b>	<b>Amount</b>
Community support – Midland area:	
2-1-1 Northeast Michigan	\$ 10,000
American Red Cross (Great Lakes Bay Chapter) – 2014 General Fund	5,000
Chippewa Nature Center – General Fund	50,000
City of Midland – Center City Signs	24,000
City of Midland – Downtown Revitalization Project	500,000
Education & Training Connection – GED Training	50,000
Greater Midland Community Centers – 2013 General Fund	50,000
Humane Society of Midland – General Fund	25,000
Messiah Lutheran Church – “His Hands Auto Care”	10,000
Midland Area Chamber Foundation:	
2014 Midland Blooms	10,000
Young Entrepreneurs Academy	5,000
Midland Area Community Foundation:	
2014 Riverdays Fireworks	15,000
40 <sup>th</sup> Anniversary Celebration	7,149
Barley MacTavish Project Fund	40,000
Donor Advised Fund	1,000,000
Midland Public Schools Looking Sharp Fund	25,000
Midland Area Homes – 2014 General Fund	36,000
Midland County Council on Aging – Senior Assets for Optimal Living/Midland County	36,800
Midland County Educational Service Agency:	
2014 Gerstacker Mini-Grant Program	20,000
2014 Parents as Partners	10,000

Recipient	Amount
Community support – Midland area (continued):	
Midland Explorers Boosters, Inc. – 2014 General Fund	\$ 7,500
Midland High School Amateur Radio Club	10,000
Midland King's Daughters – 2013 Community Closet	1,000
Midland Lady Explorers Softball – 2014 General Fund	7,500
Midland Public Schools – International Baccalaureate Primary Years	360,000
Midland Softball Association – Redcoats Complex	20,000
Midland Tomorrow – SmartZone	75,000
MITECH+ – Great Lakes Bay Region STEM Center of Excellence	100,000
Northeast Little League – Junior/Senior Field Project	20,000
United Way of Midland County – 2013 General Fund	100,000
West Midland Family Center – General Fund	50,000
Wildlife Recovery Association – General Fund	20,000
Total community support – Midland area	2,699,949
Community support – other:	
Alcona County – Regional "Special Needs" Training Project	25,000
Bluff Lake Nature Center – Science Education and Investigators Programs	10,000
Children's Zoo at Celebration Square – 2013 General Fund	5,000
City of Clare – Soccer Fields and Exercise Trails Phase I	20,000
Clare Public Schools – Brookwood 2.0 Project	20,000
Clare-Gladwin Regional Educational Service District – John C. Magnus Center Project	100,000
Coleman Community Schools – Agriscience Program and FFA Chapter	100,000
DeVries Nature Conservancy – Community Gardens	25,000
Edenville Township – Thermal Imaging Camera	5,550
Environmental Learning for Kids – General Fund	10,000
Gladwin Community Schools – RIF Program 2014	1,000
Great Lakes Bay Regional Alliance – Leaders Institute	20,000
Iosco Coats for Kids – 2013 General Fund	3,000
Kids 'N' Stuff Museum – Double the Creativity Campaign	20,000
Legacy of Learning – Boulder – General Fund	32,500
Mid Michigan Community Action Agency:	
Clare Historic Depot Restoration and Relocation Project	50,000
Veterans Freedom Park of Clare County	25,000
Mid-Michigan Children's Museum – Try-It Gallery	20,000
Paralyzed Veterans of America – 2013 General Fund	5,000
Presbyterian Villages of Michigan – Rosebush Interfaith Volunteer Corps	10,000



Recipient	Amount
Community support – other (continued):	
Railway Family Center – General Fund	\$ 25,000
READ Association of Saginaw County – “Sponsor a Center”	5,000
Roscommon Area District Library – Building Fund	10,000
Saginaw Bay Community Sailing Association – New Sailboats	18,365
Saginaw County Building Authority – Downtown Saginaw Event Center Pavilion Projects	40,000
Sanford Historical Society – 2013 Founder’s Day	1,000
Seebeck Family Fund – Kitchen Incubator Project	8,745
Sleeping Bear Heritage Train – Phase II	10,000
The Community Foundation of Brazoria County – Project “Good Foundation”	12,000
Thompson Home Public Library – Basement Renovation	10,000
United Way of Bay County – 2013 General Fund	15,000
United Way of Clare County – 2013 General Fund	10,000
United Way of Gladwin County – 2013 General Fund	10,000
United Way of Gratiot County – 2013 General Fund	10,000
United Way of Isabella County – 2013 General Fund	10,000
United Way of Saginaw County – 2013 General Fund	10,000
Total community support – other	712,160
Colleges, universities, and research institutions:	
Albion College – Stockwell Memorial Library/J. Ludington Career Center	300,000
Alpena Community College – Electrical Power Technology Center	25,000
Ashland University – Liquid Chromatography – Mass Spectrometer Project	25,000
Case Western Reserve University – The Francis Edward Gerace Geomaterials and Geoengineering Laboratory	200,000
Central Michigan University – College of Medicine	500,000
Davenport College – 2014 General Fund	30,000
Delta College – INNOVATION: Excellence in Health Education Project	250,000
Detroit Area Pre-College Engineering Program – Academic STEM Based Enrichment Programs	20,000
Finlandia University – “Campus and Community: Together for a Good” Project	100,000
Hiram College – New Faculty Start-up Funds	60,000
Kalamazoo College – 2013 General Fund	30,000
Michigan Molecular Institute – MITCON/Northwood Technology Partnership	34,000

Recipient	Amount
Colleges, universities, and research institutions (continued):	
Michigan State University:	
Ellis N. Brandt Endowed Professorship	\$ 100,000
Midland Research Institute for Value Chain Creation	300,000
Michigan Technological University – Department of Engineering Labs	80,000
Mid Michigan Community College – Campaign for Excellence	500,000
Prairie View A & M University:	
2013 General Fund	30,000
2014 General Fund	30,000
Saginaw Valley State University – Gerstacker Fellowship Program II	250,000
Southern University:	
2013 General Fund	30,000
2014 General Fund	30,000
United Negro College Fund, Inc. – 2013/2014 Scholarships	15,000
University of Michigan – North Campus Project	500,000
Total colleges, universities, and research institutions	3,439,000
Music and arts:	
Brazosport Symphony Orchestra – 2013 General Fund	5,000
Chemical City Band – General Fund	8,000
Creative 360:	
2013 General Fund	10,000
2014 General Fund	25,000
Grove Music Festival – 2013 General Fund	5,000
Interlochen Center for the Arts – Music Complex	200,000
Michigan Jazz Trail Festival:	
2013 General Fund	15,000
2014 General Fund	10,000
Midland Center for the Arts – Midland County Historical Society/Northwood University Project	250,000
Riverside Saginaw Film Festival – 2013 General Fund	2,000
Total music and arts	530,000
Social services:	
ACCION International – General Fund	5,000
Arnold Center – Gladwin Pole Barn Project	30,000
Bay Area Women’s Center – Financial Sustainability Project	25,000
Council on Domestic Violence and Sexual Assault – 2013 General Fund	35,000

Recipient	Amount
Social services (continued):	
Food Bank Council of Michigan – 2013 Michigan Harvest Gathering Program	\$ 30,000
Hands Extended Loving People – “A Bed of My Own” Project	5,000
LAP Respite Center – General Fund	10,000
Leader Dogs for the Blind – 2013 General Fund	5,000
Legacy Center for Community Success (Formerly Midland Area Partnership for Drug Free Youth) – General Fund	60,000
Listening Ear Crisis Center – Evacuation Site Project	9,695
Mental Health Association of Michigan – General Fund	25,000
Michigan’s Children – 2014 General Fund	10,000
Midland Kids First – Substance Abuse Pilot Program	61,700
New Dimensions – General Fund	5,000
Safe & Sound Child Advocacy Center – General Fund	20,000
The Braille Circulating Library for the Blind, Inc. – 2013 General Fund	5,000
The Open Door – House of Mercy Project	18,140
YWCA Great Lakes Bay Region – 2013 General Fund	10,000
Total social services	369,535
Youth activities:	
Big Brothers Big Sisters of the Great Lakes Bay Region – “1,000 Starts with One” and 2014 Camperships	25,000
Campfire USA – Midland County – 2014 General Fund	1,000
Eagle Village, Inc.:	
Changing Tomorrow Together Capital Campaign	200,000
General Fund	30,000
Girls on the Run of Central Michigan – General Fund	10,000
Lions Visually Impaired Youth Camp, Inc. – 2013 Summer Camp	10,000
Make-A-Wish Foundation of Michigan – 2013 Program	10,000
Meridian Youth Football, Inc. – General Fund	20,000
Michigan 4-H Foundation – 4-H Endowment Match Leadership Campaign	100,000
Michigan Youth in Government – 2014 General Fund	5,000
Mid-Michigan Big Brothers Big Sisters – Clare and Gladwin – 2013 General Fund	15,000
Starr Commonwealth – Fine Arts Program Expansion	100,000

Recipient	Amount
<p>Youth activities (continued):</p> <p>The ROCK Youth Center:</p> <p>    2013 General Fund</p> <p>    Midland County Youth Fishing Program</p> <p>    Young Life – General Fund</p> <p>Total youth activities</p>	<p>\$ 30,000</p> <p>10,000</p> <p>15,000</p> <hr/> <p>581,000</p>
<p>Health care and research:</p> <p>Alzheimer's Association:</p> <p>    General Fund</p> <p>    Midland Office</p> <p>Association for Children's Mental Health – General Fund</p> <p>Central Michigan District Health Department – 2013 Gladwin County's</p> <p>    Healthy Start Program</p> <p>Children with Special Needs Fund:</p> <p>    2013 Equipment</p> <p>    2014 and 2015 Equipment</p> <p>Children's Leukemia Foundation of Michigan – 2013 Patient Services</p> <p>    Programs</p> <p>Eye Health Institute – Grange-Kendall Health Center Equipment</p> <p>Michigan Aids Coalition – Field Training for Medical Students</p> <p>Michigan Eye-Bank – 2013 "Lasting Legacy" Program</p> <p>National Multiple Sclerosis Society – Lone Star Chapter – 2013-2014</p> <p>    Match to Dow/TX Cyclists MS 150 Team</p> <p>National Multiple Sclerosis Society – Michigan Chapter – 2013-2014</p> <p>    Match to Dow/MI Cyclists MS 150 Team</p> <p>Saginaw Area Foundation for Eye Care – 2013 General Fund</p> <p>Toni and Trish House for the Care of the Terminally Ill – Circle of</p> <p>    Caring Fundraiser Matching Grant</p> <p>UNOS United Network for Organ Sharing – General Fund</p> <p>World Medical Relief, Inc. – 2013 Prescription Program</p> <p>Total health care and research</p>	<p>40,000</p> <p>10,000</p> <p>40,000</p> <p>15,000</p> <p>25,000</p> <p>50,000</p> <p>10,000</p> <p>2,500</p> <p>9,750</p> <p>10,000</p> <p>15,000</p> <p>15,000</p> <p>15,000</p> <p>5,000</p> <p>15,000</p> <p>20,000</p> <p>5,000</p> <hr/> <p>287,250</p>
<p>Churches:</p> <p>    Bethany Presbyterian Church – 2014 General Fund</p> <p>    The Salvation Army – Midland – 2014 General Fund</p> <p>Total churches</p>	<p>40,000</p> <p>40,000</p> <hr/> <p>80,000</p>

Recipient	Amount
Other:	
American Enterprise Institute for Public Policy Research – General Fund	\$ 15,000
Council of Michigan Foundations – 2013-2014 Dues	11,000
Historical Society of Michigan – 6 <sup>th</sup> Edition of the Historic Michigan Travel Guide	17,500
Matching Grants of Trustees and Administrative Assistant – 2013	34,400
Michigan History Foundation – “Michigan Modern: Design that Shaped America”	10,000
The Conservation Fund – Saginaw Bay Watershed Initiative Network Program	150,000
The Heritage Foundation – 2014 General Fund	15,000
The Little Forks Conservancy – General Fund	25,000
The Nature Conservancy – Great Lakes Project	250,000
Total other	<u>527,900</u>
Total grants paid	<u>\$9,226,794</u>

## SUPPLEMENTAL STATEMENT TO FORM 990PF

ROLLIN M. GERSTACKER FOUNDATION

38-6060276

Calendar Year 2013

## PART XV - SUPPLEMENTARY INFORMATION - Line 3b - Grants and Contributions Approved for Future Payment

Recipient	Grants Due In			
	2014	2015	2016	2017
Community support – Midland area:				
2-1-1 Northeast Michigan	\$ –	\$ 5,000	\$ –	\$ –
Cleveland Manor I – HUD Housing Preservation Program (SPRAC)	150,000			
Greater Midland Community Centers – 2014 General Fund	50,000			
Humane Society of Midland – General Fund	25,000			
Midland King's Daughters – 2014 Community Closet	1,000			
Midland Public Schools – New Tech	440,000			
Midland Tomorrow – SmartZone			25,000	25,000
North Midland Family Center	40,000	40,000	40,000	
United Way of Midland County – 2014 General Fund	100,000			
Total community support – Midland area	806,000	45,000	65,000	25,000

Recipient	Grants Due In			
	2014	2015	2016	2017
Community support – other:				
Great Lakes Bay Regional Alliance	\$ –	\$ 20,000	\$ 20,000	\$ –
Railway Family Center – General Fund	25,000	25,000		
United Way of Bay County	15,000			
United Way of Clare County	10,000			
United Way of Gladwin County	10,000			
United Way of Gratiot County	10,000			
United Way of Isabella County	10,000			
United Way of Saginaw County	10,000			
Total community support – other	90,000	45,000	20,000	–
Colleges, universities, and research institutions:				
Alma College – 2014 General Fund	30,000			
Case Western Reserve University		100,000		
Central Michigan University – College of Medicine			250,000	
Kalamazoo College – 2014 General Fund	30,000			
Michigan State University – Ellis N. Brandt Endowed Professorship				100,000
Michigan Technological University – Department of Engineering Labs		40,000		
Total colleges, universities, and research institutions	60,000	140,000	250,000	100,000
Music and arts:				
Alden B. Dow Museum of Science & Art	10,000			
Chemical City Band – General Fund			4,000	
Creative 360 – 2015 General Fund		25,000		
Grove Music Festival – 2014 General Fund	5,000			
Interlochen Center for the Arts – Music Complex		100,000		
Matrix Midland – 2014 General Fund	10,000			
Midland Center for the Arts:				
2014 General Fund	50,000			
Center Stage Choirs – 2014 General Fund	10,000			
Center Stage Choirs – 2014 Riverdays	10,000			
Center Stage Theatre	10,000			

Recipient	Grants Due In			
	2014	2015	2016	2017
Music and arts (continued):				
Midland Community Orchestra	\$ 5,000	\$ —	\$ —	\$ —
Midland Concert Band	10,000			
Midland County Historical Society – General Fund	10,000			
Midland Symphony Orchestra	10,000			
Total music and arts	140,000	125,000	4,000	—
Social Services:				
On Your Feet Foundation of Colorado	40,000	30,000		
Total health care and research	40,000	30,000	—	—
Youth activities:				
Eagle Village, Inc. – Changing Tomorrow Together Capital Campaign			100,000	
Michigan 4-H Foundation – 4-H Endowment Match Leadership Campaign			50,000	
Total youth activities	—	—	150,000	—
Other:				
Council of Michigan Foundations – 2014-2015 Dues	11,000			
Matching Grants of Trustees and Administrative Assistant	45,500			
Small Grant Fund	24,000			
Total other	80,500	—	—	—
Total grants payable	\$1,216,500	\$385,000	\$489,000	\$125,000

Total grants payable as of December 31, 2013 is \$2,215,500. The Foundation does not discount grants payable.



SUPPLEMENTAL STATEMENT TO FORM 990PF  
 ROLLIN M. GERSTACKER FOUNDATION  
 Calendar Year 2012

38-6060276

PART II, LINE 10a - U.S. AND STATE GOVERNMENT OBLIGATIONS

	Book Value	Fair Market Value
Account #1	10,951,386	10,849,742

PART II, LINE 10b - CORPORATE STOCK

	Book Value	Fair Market Value
Account #2	8,260,912	9,815,224
Account #2	2,840,000	2,392,488
Account #3	6,308,322	8,204,093
Account #4	3,138,679	4,103,494
Account #5	10,861,845	11,120,355
Account #5	5,797,700	4,713,465
Account #6	1,516,633	8,115,689
Account #7	8,106,411	13,527,892
Account #7	8,843,778	31,701,000
	55,674,280	93,693,700

PART II, LINE 10c - CORPORATE BONDS

	Book Value	Fair Market Value
Account #1	4,986,717	4,915,244
Account #5	3,750,000	4,258,188
	8,736,717	9,173,432

PART II, LINE 13 - INVESTMENTS - OTHER

MUTUAL FUNDS

	Book Value	Fair Market Value
Account #5	2,050,719	1,813,333
Account #7	1,928,002	2,959,954
	3,978,721	4,773,287

FOREIGN BONDS

Account #2	200,000	236,980
Account #5	250,000	209,100

EAGLE ROCK	41,378	41,378
NCTI III	835,629	835,629
NORTH COAST	460,102	460,102
DCP MIDSTREAM	124,131	124,131
EV ENERGY	83,055	83,055
ENTERPRISE	121,617	121,617
CRESTWOOD	150,582	150,582
APOLLO	174,683	174,683
KINDER MORGAN	98,381	98,381
ATLAS RESOURCE	64,236	64,236
WESTERN GAS	244,905	244,905
TESORO	96,157	96,157
QR ENERGY	87,301	87,301
TEEKAY	45,962	45,962
WILLIAMS PARTNERS	121,649	121,649

TOTAL INVESTMENTS - OTHER	7,178,489	7,969,135
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Account # 1

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>	<i>Unrealized G/L</i>	<i>Est. Ann. Income</i>
<i>Fixed Income</i>						
<i>Government Bonds</i>						
Fed Home Loan Mtge Corp Pool #1g0495	28,958 55	106 29	\$30,780 33	\$28,997 01		
30 Yr Gtd Single Family Mortgage						
DTD 05/01/2005 Var Cpn 05/01/2035						
Non Callable						
TICKER 1G0495F						
Fed Home Loan Mtge Corp Pool #1g2365	12,894 37	106 98	\$13,794 78	\$13,085.76		
30 Yr Gtd Single Family Mortgage						
DTD 12/01/2007 Var Cpn 12/01/2037						
Non Callable						
TICKER 1G2365F						
Fed Home Loan Mtge Corp Pool #1j1260	23,396 97	105 56	\$24,698 54	\$23,521 29		
30 Yr Gtd Single Family Mortgage						
DTD 02/01/2006 Var Cpn 02/01/2036						
Non Callable						
TICKER 1J1260F						
Federal Home Loan Bank	175,000 00	96 40	\$168,703.50	\$172,456 35		
DTD 03/02/2012 1 875% 03/13/2020						
Non Callable						

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Federal Home Loan Mortgage Corp CMO Ser 3233 CL PA DTD 10/01/2006 6 000% 10/15/2036 Non Callable	34,150 50	110 73	\$37,814 17	\$34,680 11
Federal Home Loan Mortgage Corp CMO Ser 3312 CL PA DTD 05/01/2007 5 500% 05/15/2037 Non Callable	37,297 60	109 00	\$40,654 01	\$37,175 22
Federal Home Loan Mortgage Corp CMO Series K013 Class A2 DTD 05/01/2011 3 974% 01/25/2021 Callable	83 000 00	105 71	\$87,741 79	\$83,824 77
Federal Home Loan Mortgage Corp CMO Series K703 Class A2 DTD 09/01/2011 2 699% 05/25/2018 Non Callable	120,000 00	103 32	\$123,979 20	\$121,196 64
Federal Home Loan Mortgage Corp CMO Series 2012-K705 Class A2 DTD 02/01/2012 2 303% 09/25/2018 Non Callable	200,000 00	101 07	\$202,148 00	\$204,085 94
Federal Home Loan Mortgage Corp DTD 04/16/2012 1 750% 05/30/2019 Non Callable	190,000 00	98 23	\$186,637 00	\$189,963 90
Federal Home Loan Mortgage Corp DTD 05/14/2012 1 000% 06/29/2017 Non Callable	45,000 00	99 40	\$44,730 00	\$44,767 35

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Federal Home Loan Mortgage Corp Gold Pool #G04553-30 Yr Gtd Mtge DTD 08/01/2008 6 500% 09/01/2038 Non Callable TICKER G04553F	5,751 03	111 59	\$6,417 46	\$5,906 05
Federal Home Loan Mortgage Corp Medium Term Note DTD 10/06/2011 0 750% 11/25/2014 Non Callable	100,000 00	100 53	\$100,529 00	\$99,966 00
Federal National Mortgage Assn CMO Ser 2012-M2 CL A2 DTD 02/01/2012 2 717% 02/25/2022 Non Callable	75,000 00	96 22	\$72,165 75	\$75,744 98
Federal National Mortgage Assn CMO Series 2013-M4 Class Asq2 DTD 03/01/2013 1 451% 02/25/2018 Non Callable	170,000 00	99 03	\$168,347 60	\$171,700 00
Federal National Mortgage Assn DTD 01/09/2012 1 250% 01/30/2017 Non Callable	190,000 00	101 20	\$192,285 70	\$189,694 10
Federal National Mortgage Assn DTD 03/28/2013 0 500% 03/28/2016 Callable	355,000 00	99 89	\$354,605 95	\$355,284 00
Federal National Mortgage Assn DTD 11/15/2012 1 000% 11/15/2017 Callable	370,000 00	98 38	\$363,987 50	\$369,741 00

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>	<i>1</i>
Fedl Natl Mtge Assn Pool #Ab5665 30 Yr Gtd Single Family Mortgage DTD 06/01/2012 3 500% 07/01/2042 Non Callable TICKER AB5665A	465,795 27	99 44	\$463,191 47	\$491,195 67	
Fedl Natl Mtge Assn Pool #Ab7084 15 Yr Gtd Single Family Mortgage DTD 11/01/2012 2 500% 11/01/2027 Non Callable TICKER AB7084A	331,844 37	99 31	\$329,554 64	\$348,436 59	
Fedl Natl Mtge Assn Pool #Ai5236 30 Yr Gtd Single Family Mortgage DTD 06/01/2011 5 000% 06/01/2041 Non Callable TICKER AI5236A	252,573 85	109 14	\$275,661 63	\$272,424 58	
Fedl Natl Mtge Assn Pool #Al2908 15 Yr Gtd Single Family Mortgage DTD 12/01/2012 3 000% 08/01/2027 Non Callable TICKER AL2908A	499,860 32	102 16	\$510,647 31	\$512,434 93	
Fedl Natl Mtge Assn Pool #Au6677 15 Yr Gtd Single Family Mortgage DTD 09/01/2013 2 500% 09/01/2028 Non Callable TICKER AU6677A	444,323 92	99 08	\$440,253 91	\$435,854 00	

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Fedl Natl Mtge Assn Pool #256860 30 Yr Gtd Single Family Mortgage DTD 07/01/2007 6 500% 08/01/2037 Non Callable TICKER 256860A	5,724 68	107 84	\$6,173 38	\$5,767 62
Fedl Natl Mtge Assn Pool #256975 40 Yr Gtd Single Family Mortgage DTD 10/01/2007 7 000% 10/01/2047 Non Callable TICKER 256975A	10,494 64	108 58	\$11,394 77	\$10,737 32
Fedl Natl Mtge Assn Pool #885290 15 Yr Gtd Single Family Mortgage DTD 06/01/2006 6 000% 06/01/2021 Non Callable TICKER 885290A	2,934 23	108 80	\$3,192 44	\$2,944 32
Fedl Natl Mtge Assn Pool #888204 19 Yr Gtd Single Family Mortgage DTD 02/01/2007 6 000% 04/01/2026 Non Callable TICKER 888204A	26,251 63	110 82	\$29,092 32	\$26,504 92
Fedl Natl Mtge Assn Pool #888374 30 Yr Gtd Single Family Mortgage DTD 04/01/2007 7 000% 04/01/2037 Non Callable TICKER 888374A	8,246 64	110 69	\$9,128 54	\$8,457 97

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Fedl Natl Mtge Assn Pool #888408 30 Yr Gtd Single Family Mortgage DTD 05/01/2007 6 000% 03/01/2037 Non Callable TICKER 888408A	13,826 58	109 36	\$15,120 47	\$13,858 97
Fedl Natl Mtge Assn Pool #995230 31 Yr Gtd Single Family Mortgage DTD 12/01/2008 6 500% 01/01/2039 Non Callable TICKER 995230A	35,922 54	111 10	\$39,910 30	\$38,773 89
United States Treasury Notes DTD 02/15/2005 4 000% 02/15/2015	875,000 00	104 24	\$912,117 50	\$920,354.49
United States Treasury Notes DTD 03/15/2013 0 375% 03/15/2016	1,330,000 00	99 84	\$1,327,925 20	\$1,325,479 03
United States Treasury Notes DTD 05/15/2007 4 500% 05/15/2017	825,000 00	111 59	\$920,650 50	\$951,507 60
United States Treasury Notes DTD 05/31/2011 2 375% 05/31/2018	700,000 00	103 81	\$726,635 00	\$737,815 90
United States Treasury Notes DTD 07/31/2011 1 500% 07/31/2016	640,000 00	102 28	\$654,598 40	\$656,002 14
United States Treasury Notes DTD 08/15/2013 2 500% 08/15/2023	170,000 00	96 03	\$163,252 70	\$165,000 29
United States Treasury Notes DTD 08/31/2010 1 875% 08/31/2017	565,000 00	102 66	\$580,006 40	\$567,981 75
United States Treasury Notes DTD 11/15/2013 2 750% 11/15/2023	60,000 00	97 83	\$58,696 80	\$59,358 05
			\$9,697,223 96	\$9,772,680 50

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
<i>Municipal Bonds</i>				
Florida State Hurricane Catastrophe General Obligation DTD 04/23/2013 2.995% 07/01/2020 Non Callable	205,000.00	94.63	\$193,997.65	\$205,000.00
Harris Cnty Texas Transportation Revenue DTD 10/26/2012 1.081% 08/15/2016 Non Callable	150,000.00	98.93	\$148,389.00	\$150,000.00
Illinois State General Obligation DTD 03/10/2011 4.026% 03/01/2014 Non Callable	60,000.00	100.55	\$60,330.00	\$60,000.00
New Jersey State Transport Trustfund Transportation Revenue DTD 04/25/2013 1.087% 12/15/2016 Non Callable	100,000.00	99.53	\$99,525.00	\$100,000.00
			\$502,241.65	\$515,000.00
<i>Treasury Inflation-Protected</i>				
United States Treasury Notes Treasury Inflation Index DTD 04/15/2011 0.125% 04/15/2016	497,330.50	102.68	\$510,658.96	\$517,555.90
United States Treasury Notes Treasury Inflation Index DTD 01/15/2013 0.125% 01/15/2023	60,713.40	94.45	\$57,340.77	\$61,859.72



<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
United States Treasury Notes	85,309.40	96.45	\$82,276.65	\$84,290.10
Treasury Inflation Index				
DTD 07/31/2013 0.375% 07/15/2023				
			\$650,276.38	\$663,705.72
Total Government & State Obligations			10,849,742	10,951,386

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>	<i>1</i>
<i>Corporate Bonds</i>					
AbbVie Inc DTD 05/06/2013 2 900% 11/06/2022 Non Callable	70,000 00	93 47	\$65,426 20	\$65,472 40	
African Development Bank DTD 10/23/1995 6 875% 10/15/2015 Non Callable	100,000 00	109 13	\$109,130 00	\$110,619 00	
Altria Group Inc DTD 10/31/2013 4 000% 01/31/2024 Non Callable	65,000 00	97 74	\$63,531 65	\$64,595 70	
American Intl Group DTD 10/02/2013 4 125% 02/15/2024 Non Callable	85,000 00	99 42	\$84,507 00	\$85,189 15	
Anheuser-Busch Inbev Wor DTD 07/14/2011 Var Cpn 07/14/2014 Non Callable	40,000 00	100 20	\$40,078 40	\$40,000 00	
TICKER: AV00814A AvalonBay Communities In DTD 09/20/2013 3 625% 10/01/2020 Callable	40,000 00	101 09	\$40,436 00	\$39,982 55	
Bank of America Corp DTD 10/22/2013 2 600% 01/15/2019 Non Callable	85,000 00	100 44	\$85,374 85	\$84,985 55	
BB&T Corporation Medium Term Note DTD 06/19/2013 2 050% 06/19/2018 Callable	20,000 00	99 00	\$19,800 80	\$19,970 80	

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Bear Stearns Commercial Mortgage SEC CMO Series 2006-Pw13 Class Aab DTD 09/01/2006 5 530% 09/11/2041 Non Callable	48,914 33	99 94	\$48,882 54	\$52,430 05
Berkshire Hathaway FIN DTD 08/15/2013 2 000% 08/15/2018 Non Callable	85,000 00	100 06	\$85,051 00	\$84,994 15
BHP Billiton FIN USA LTD DTD 02/24/2012 1 625% 02/24/2017 Non Callable	65,000 00	100 27	\$65,176 15	\$64,823 20
BNP Paribas Medium Term Note DTD 12/12/2013 Var Cpn 12/12/2016 Non Callable	55,000 00	100 15	\$55,080 30	\$55,000 00
Canadian Natl Railway DTD 05/01/2008 4 950% 01/15/2014 Non Callable	130,000 00	100 16	\$130,202 80	\$145,614 30
Chevron Corp DTD 06/24/2013 1 718% 06/24/2018 Callable	50,000 00	99 82	\$49,811 50	\$50,000 00
Citigroup Inc DTD 09/26/2013 2 500% 09/26/2018 Non Callable	65,000 00	100 51	\$65,328 25	\$64,715 30
Coca-Cola Co DTD 11/01/2013 2 450% 11/01/2020 Non Callable	100,000 00	97 13	\$97,131 00	\$99 859 00
Comcast Corp DTD 05/07/2008 5 700% 05/15/2018 Non Callable	35,000 00	114 83	\$40,188 75	\$41,742 75

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Corporate Office Prop LP DTD 09/16/2013 5 250% 02/15/2024 Callable	80,000 00	101 57	\$81,259 20	\$79,026 40
Credit Suisse Commercial Mortgage CMO Series 2007-C5 Class A4 DTD 11/01/2007 5 695% 09/15/2040 Non Callable	90,000 00	110 44	\$99,394 20	\$103,921 88
Devon Energy Corporation DTD 05/14/2012 3 250% 05/15/2022 Callable	45,000 00	95 36	\$42,909.75	\$45,123 75
Devon Energy Corporation DTD 12/19/2013 2.250% 12/15/2018 Callable	25,000 00	98 95	\$24,738 00	\$24,956 75
Dow Chemical Co/The DTD 11/14/2011 4 125% 11/15/2021 Callable TICKER DCC4121	40,000 00	103 30	\$41,318 80	\$39,841 20
Duke Energy Corp DTD 10/11/2013 3 950% 10/15/2023 Callable	125,000 00	100 03	\$125,036 25	\$125,139 75
Enbridge Inc DTD 03/30/2007 5 600% 04/01/2017 Non Callable	75,000 00	110 80	\$83,098 50	\$82,998 75
Enbridge Inc DTD 10/02/2013 4 000% 10/01/2023 Callable	60,000 00	98 21	\$58,924 20	\$59,400 60
Erp Operating LP DTD 12/12/2011 4 625% 12/15/2021 Callable	45,000 00	105 43	\$47,441 70	\$50,508 45

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
General Elec Cap Corp Medium Term Note DTD 01/08/2013 3 100% 01/09/2023 Non Callable	100,000 00	94 88	\$94,876.00	\$95,906 35
General Electric Co DTD 12/06/2007 5 250% 12/06/2017 Non Callable	80,000 00	113 19	\$90,555 20	\$92,598 80
Gilead Sciences Inc DTD 12/13/2011 4 400% 12/01/2021 Callable	70,000 00	106 80	\$74,756 50	\$76,157 20
Glaxosmithkline Capital DTD 05/09/2012 0 750% 05/08/2015 Non Callable	45,000 00	100 40	\$45,178 65	\$44,885 70
Goldman Sachs Group Inc DTD 07/19/2013 2 900% 07/19/2018 Non Callable	65,000 00	101 77	\$66,148 55	\$65,163 80
Green Tree Financial Corporation Asset Bckd SEC Ser 1997-8 CL A7 DTD 09/30/1997 7 140% 01/15/2029 Callable	24,996 94	105 23	\$26,304 03	\$25,857 91
Intercontinentalexchange DTD 10/08/2013 4 000% 10/15/2023 Non Callable	85,000 00	100 59	\$85,504 05	\$84,803 91
JP Morgan Chase Commercial Mortgage CMO Series 2006-Ldp8 Class Am DTD 09/01/2006 5.440% 05/15/2045 Non Callable	75,000 00	109 70	\$82,278.00	\$84,972 66
JPMorgan Chase & Co DTD 05/15/2013 1 625% 05/15/2018 Non Callable	70,000.00	97 92	\$68,544 00	\$69,886 60

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Kinder Morgan Ener Part DTD 03/14/2012 3 950% 09/01/2022 Callable	80,000 00	97 45	\$77,956 80	\$83,654 40
Lb-Ubs CMO Series 2007-C2 Class A1a DTD 04/11/2007 5 387% 02/15/2040 Non Callable	72,922 66	110 40	\$80,503 70	\$81,226 17
Medco Health Solutions DTD 09/10/2010 4 125% 09/15/2020 Non Callable	60 000 00	103 54	\$62,126 40	\$65,965 80
Merrill Lynch Mortgage Trust CMO Series 2007-C1 Class A4 DTD 08/01/2007 Var Cpn 06/12/2050 Non Callable	90,000 00	110 80	\$99,716 40	\$104,480 86
Morgan Stanley Capital I Trust CMO Series 2005-Hq7 Class A4 DTD 11/01/2005 Var Cpn 11/14/2042 Non Callable	50,000 00	105 18	\$52,587 50	\$55,054 69
National Rural Util Coop DTD 02/02/2012 1 000% 02/02/2015 Non Callable	42,000 00	100 59	\$42,246 96	\$41,866 44
Novartis Capital Corp DTD 03/16/2010 2 900% 04/24/2015 Non Callable	85,000 00	103 33	\$87,833 90	\$89,005 20
Oracle Corp DTD 07/16/2013 2 375% 01/15/2019 Non Callable	60,000 00	100 90	\$60,537 00	\$59,791 20
Pacificorp DTD 07/17/2008 5 650% 07/15/2018 Non Callable	75,000 00	114 87	\$86,154 00	\$89,442 75

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Petrobras Global Finance DTD 05/20/2013 3 000% 01/15/2019 Non Callable	50,000 00	93 58	\$46,791 50	\$49,676 00
Procter & Gamble Co DTD 11/18/2010 1 800% 11/15/2015 Non Callable	145,000 00	102 31	\$148,350 95	\$143,813 90
Progress Energy Inc DTD 03/19/2009 7 050% 03/15/2019 Non Callable	70,000 00	119 86	\$83,901 30	\$88,387.60
Prologis LP DTD 08/15/2013 2 750% 02/15/2019 Callable	45,000 00	99 31	\$44,688 60	\$44,984.25
Prologis LP DTD 11/01/2013 3 350% 02/01/2021 Callable	75,000 00	97 11	\$72,834 00	\$74,988 00
Prudential Financial Inc Medium Term Note DTD 08/15/2013 Var Cpn 08/15/2018 Non Callable	65,000 00	100 32	\$65,206 05	\$65,000 00
Rio Tinto FIN USA PLC DTD 06/19/2013 2 250% 12/14/2018 Callable	60,000 00	99 51	\$59,704 20	\$59,451 60
Royal Bk of Scotland PLC DTD 03/16/2011 4 375% 03/16/2016 Non Callable	95,000 00	106 72	\$101,383 05	\$96,641 78
Simon Property Group LP DTD 12/12/2006 5 250% 12/01/2016 Callable	80,000 00	110 69	\$88,548 80	\$91,409 60
TICKER SPG5216				

# **Stocks, options & ETFs**

## **Stocks and ETFs continued**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 03/02/12 L		3,000	17.29	52,194.50		51,750.00
Acquired 05/02/12 L		1,500	18.07	27,262.50		25,875.00
Acquired 05/02/12 L		500	18.08	9,095.00		8,625.00
Acquired 05/07/12 L		2,000	17.66	35,535.00		34,500.00
Acquired 05/07/12 L		1,000	17.61	17,715.00		17,250.00
Acquired 05/08/12 L		2,000	17.53	35,276.00		34,500.00
<b>Total</b>	<b>0.72</b>	<b>13,500</b>		<b>\$238,155.50</b>	<b>17.2500</b>	<b>\$232,875.00</b>

### WINDSTREAM HDGS INC

WIN						
Acquired 11/14/11 L		5,000	11.30	56,512.50		39,900.00
			11.86	59,833.50		
Acquired 11/14/11 L		2,600	11.22	29,187.08		20,748.00
			11.79	30,914.00		
Acquired 11/14/11 L		400	11.22	4,488.36		3,192.00
			11.78	4,754.04		
Acquired 11/15/11 L		4,000	11.18	44,736.20		31,920.00
			11.74	47,393.00		
Acquired 11/17/11 L		3,000	11.13	33,399.50		23,940.00
			11.69	35,392.10		
Acquired 11/21/11 L		2,000	10.90	21,811.20		15,960.00
			11.46	23,139.60		
Acquired 10/31/13 S		5,000	8.43	42,656.00		39,900.00
<b>Total</b>	<b>0.54</b>	<b>22,000</b>		<b>\$232,790.84</b>	<b>7.9800</b>	<b>\$175,560.00</b>
				<b>\$244,082.24</b>		

<b>Total Stocks and ETFs</b>	<b>39.10</b>			<b>10,861,845</b>		<b>11,120,355.44</b>
<b>Total Stocks, options &amp; ETFs</b>	<b>39.10</b>			<b>10,861,845</b>		<b>11,120,355.44</b>



# Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
WELLS FARGO & CO MED TRM NT LKD ISHS MSCI EMERGING MKTS INDX FD CPN 0 000% DUE 03/10/14 DTD 09/08/10 Moody NR , S&P NR CUSIP 94986RAM3 Acquired 08/31/10 L nc	0 64	200,000	100 00	200,000 00	104 3750	208,750 00
EGS FIXED BUFFERED DOWNSIDE LINKED TO THE EEM CPN 0 000% DUE 07/08/14 DTD 01/05/11 CUSIP 94986RBV2 Acquired 12/29/10 L nc	0 73	250,000	100 00	250,000 00	94 3750	235,937 50
WELLS FARGO 3 5YR ACCESS NOTE W/UPSDE PARTICPTN FXD% BUFFERED DOWNSIDE CPN 0 000% DUE 07/08/14 DTD 01/05/11 CUSIP 94986RCB5 Acquired 12/29/10 L nc	0 84	300,000	100 00	300,000 00	90 5000	271,500 00
WELLS FARGO CD LNKD TO BSKT COMMODITIES FDIC INSURED CPN 0 000% DUE 07/08/14 DTD 07/08/10 CUSIP 94986TDW4 Acquired 06/30/10 L nc	0 68	225,000	100 00	225,000 00	98 7500	222,187 50

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
WELLS FARGO 4YR W/UPSID CAP CONTNGNT DWNSDE PRTC LNK GLBL ETF BSKT CPN 0.000% DUE 01/08/15 DTD 01/05/11 CUSIP 94986RBx8 Acquired 12/29/10 L nc	1.01	250,000	100.00	250,000.00	131.1250	327,812.50
WELLS FARGO EGS LNKD TO I-SHARES EMERGING MKTS INDX FUND CPN 0.000% DUE 01/07/15 DTD 07/06/11 Moody NR, S&P NR CUSIP 94986REA5 Acquired 06/28/11 L nc	0.87	300,000	100.00	300,000.00	94.2500	282,750.00
WELLS FARGO & CO NOTE 3.5YR GS LNKD ISHRS MSCI EMGRG MKT INDX FND CPN 0.000% DUE 08/07/15 DTD 02/07/12 Moody NR CUSIP 94986RGY1 Acquired 01/31/12 L nc	0.63	200,000	100.00	200,000.00	101.7500	203,500.00
WELLS FARGO & CO NOTE LINKED TO FINL SLCT SCTR SPDR FUND CPN 0.000% DUE 09/08/15 DTD 03/07/12 Moody NR CUSIP 94986RHL8 Acquired 02/29/12 L nc	1.20	300,000	100.00	300,000.00	129.7500	389,250.00

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS
WELLS FARGO & CO NOTE 3 5YR LNKD TO ISHRS MSCI EMRGNG MKT INDX FND CPN 0.000% DUE 10/07/15 DTD 04/04/12 Moody NR CUSIP 94986RHU8 Acquired 03/28/12 L nc	0.61	200,000	100.00	200,000.00	99.5000	199,000.00	-1,000.00
WELLS FARGO EGS LNKD TO A GLOBAL ETF BASKET CPN 0.000% DUE 01/07/16 DTD 07/06/11 Moody NR CUSIP 94986RDY4 Acquired 06/28/11 L nc	1.59	400,000	100.00	400,000.00	129.2500	517,000.00	117,000.00
WELLS FARGO & CO 4.5 YR WFC EGS LINKED TO GLOBAL ETF BASKET CPN 0.000% DUE 02/22/16 DTD 06/19/11 Moody NR CUSIP 94986RFF3 Acquired 08/12/11 L nc	1.30	300,000	100.00	300,000.00	141.1250	423,375.00	123,375.00
WELLS FARGO & COMPANY LINKED TO THE VANGUARD REIT ETF CPN 0.000% DUE 03/07/16 DTD 06/07/12 Moody NR CUSIP 94986RJX0 Acquired 05/31/12 L nc	0.63	200,000	100.00	200,000.00	102.6250	205,250.00	5,250.00

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
WELLS FARGO & CO NOTE LINKED TO DOW JONES INDUSTRIAL AVERAGE CPN 0.000% DUE 05/06/16 DTD 11/08/11 Moody NR CUSIP 94986RFV8 Acquired 10/31/11 L nc	0.90	200,000	100.00	200,000.00	145.8750	291,750.00
UNION BK CD LINKED TO RUSSELL 2000 INDEX FDIC INSURED CPN 0.000% DUE 12/02/16 DTD 12/02/11 CUSIP 90521AHK7 Acquired 11/29/11 L nc	0.79	225,000	100.00	225,000.00	114.5800	257,805.00
UNION BANK NA CD LNKD TO RUSSELL 2000 IDX FDIC INSURED CPN 0.000% DUE 09/05/17 DTD 09/02/11 CUSIP 90521AGS1 Acquired 08/30/11 L nc	0.68	200,000	100.00	200,000.00	111.1600	222,320.00
<b>Total Corporate Bonds</b>	<b>13.10</b>	<b>3,750,000</b>		<b>\$3,750,000.00</b>		<b>\$4,258,187.50</b>

### Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars. If you own securities denominated in a foreign currency, the figures displayed for "Estimated Accrued Interest" and "Estimated Annual Income" below are in the foreign currency, not US dollars. As a result, the figures shown in "Estimated Annual Yield" are not accurate for bonds denominated in foreign currency. Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
SEK EGS LINKED TO A BASKET OF COMMODITIES CPN 0.000% DUE 09/05/14 DTD 03/04/11 Moody NR, S&P NR CUSIP 01019MAN8 Acquired 02/25/11 L nc	0.64	250,000	100.00	250,000.00	83.6400	209,100.00
<b>Total Foreign Bonds</b>	<b>0.64</b>	<b>250,000</b>		<b>\$250,000.00</b>		<b>\$209,100.00</b>

### Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

#### Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ALLIANCEBERNSTEIN FDS INTERNATIONAL GROWTH FUND CL C AWPCX On Reinvestment Acquired 02/25/00 L nc Reinvestments L nc Reinvestments S		27,435.76300 3,370.80400 255.86200	18.22 16.53 14.33	500,000.00 55,725.37 3,669.06		406,323.38 49,921.85 3,789.34

# Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
<b>Total</b>	<b>1.42</b>	<b>31,062.42900</b>		<b>\$559,394.43</b>	<b>14.8100</b>	<b>\$460,034.57</b>
Client Investment (Excluding Reinvestments)						\$500,000.00
Gain/Loss on Client Investment (Including Reinvestments)						-\$39,965.43
<b>Total Open End Mutual Funds</b>	<b>1.42</b>			<b>\$559,394.43</b>		<b>\$460,034.57</b>

no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

## Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BLACKROCK UTILITY AND INFRASTRUCTURE TRUST BUI Acquired 11/22/11 L nc	0.66	12,000	19.81 20.00	237,724.11 240,000.00	17.8700	214,440.00
CENTER COAST MLP & INFRASTRUCTURE CEN Acquired 09/25/13 S	0.84	15,000	20.00	300,000.00	18.3100	274,650.00
COHEN & STEERS SELECT PFD & INCOME FD INC PSF Acquired 11/23/10 L nc		53	24.91 25.00	1,320.44 1,325.00	24.6900	1,308.57
NUVEEN PREFERRED & INCOM TERM FUND JPI Acquired 07/26/12 L	0.68	10,000	25.00	250,000.00	22.0700	220,700.00
PRINCIPAL REAL ESTATE INCOME FD SHS BEN INT PGZ Acquired 06/25/13 S	1.05	20,000	20.00	400,000.00	17.0500	341,000.00

### Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TORTOISE ENERGY INDEPENDENCE FUND INC NDP Acquired 07/26/12 L	0.93	12,000	24.95 25.00	299,418.30 300,000.00	25.1000	301,200.00
<b>Total Closed End Mutual Funds</b>	<b>4.16</b>			<b>\$1,488,482.85</b> <b>\$1,491,325.00</b>		<b>\$1,353,298.57</b>
<b>Total Mutual Funds</b>				<b>\$2,050,719.43</b>		<b>\$1,813,333.14</b>

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### Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AXIS CAPITAL 5.5% PFD CALLABLE 6/01/2018 @ 25 PERPETUAL/NON-CUMULATIVE AXS'D Acquired 05/14/13 S	0.46	8,000	25.00	200,000.00	18.5897	148,717.60
BOSTON PROP 5.25% PFD SERIES B-CUM-PERPETUAL CALL 03/27/18 BXPB Acquired 03/18/13 S	0.47	8,000	25.00	200,000.00	19.0200	152,160.00
CEDAR RLTY TR INC PFD 7.25% PREFERRED PERP CALLABLE 05/22/17 SER B CDR'B Acquired 02/07/13 S	0.57	8,000	24.58	196,650.40	23.0000	184,000.00

### Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CITIGROUP INC 5.8% PFD DEP SHS RPSTG1/1000SER C CALL 4/22/18-PERP/NON CUM C/C						
Acquired 03/19/13 S	0.52	8,000	25.00	200,000.00	21.2400	169,920.00
DDR CORP 6.25% PFD SERIES K-CUM PERPETUAL CALL 07/15/18 DDR/K						
Acquired 03/26/13 S	0.51	8,000	25.00	200,000.00	20.8800	167,040.00
DIGITAL REALTY 5.875%PFD SERIES G CUMULATIVE PERP 1ST CALL 4/9/2018 DLR/G						
Acquired 04/03/13 S	0.45	8,000	25.00	200,000.00	18.1500	145,200.00
FIRST REP BANK 5.50% PFD SERIES D NON-CUM PERP CALL 06/29/18 FRC/D						
Acquired 04/16/13 S	0.47	8,000	25.00	200,000.00	19.3000	154,400.00
FIRST REP BANK 7.00% PFD SER E NON-CUMULATIVE PERP 1ST CALL 12/28/2018 FRC/E						
Acquired 10/21/13 S	0.79	10,000	25.00	250,000.00	25.6800	256,800.00
GENERAL GROWTH 6.375%PFD PPTYS INC-CUM/PERP SER A CALL 02/13/18 GGP/A						
Acquired 02/06/13 S	0.74	12,000	25.00	300,000.00	20.1500	241,800.00
GLIMCHER REALTY 6.875%PFD CUM-PERP-CALL 03/27/18 GRT/I						
Acquired 03/22/13 S	0.40	6,000	25.00	150,000.00	21.6000	129,600.00
INTERSTATE PWR&LT 5.1%PFD PER/CUM SERIES D CALL 3/15/18 IPL/D						
Acquired 03/14/13 S	0.51	8,000	25.00	200,000.00	20.8800	167,040.00



### Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
KKR FINANCIAL 7.375% PFD HLDGS LLC-CUM PERP PFD SERIES A-CALL 1/15/18 KFN' Acquired 01/10/13 S nc		42	25.00	1,050.00	24.1000	1,012.20
MAIDEN HOLDINGS 7.75% PFD SENIOR UNSECURED DUE 12/01/43 CALL 12/01/18 MHNC Acquired 11/18/13 S nc	0.51	8,000	25.00	200,000.00	20.6900	165,520.00
PARTNERRE LTD 5.875% PFD CALLABLE 3/1/2018 @ 25 PERPETUAL NON CUMULATIVE PREF Acquired 02/11/13 S	0.62	10,000	25.00	250,000.00	20.2200	202,200.00
PPL CAPITAL FDG 5.9% PFD JR SUB NTS MTY 04/30/73 SERIES B-CALL 04/30/18 PPX Acquired 03/12/13 S nc	0.51	8,000	25.00	200,000.00	20.7700	166,160.00
PS BUS PARKS 5.7% PFD DEP SHS RPSTG1/1000 PERP CALL 03/14/18-CUM-SER V PSB'V Acquired 03/05/13 S	0.47	8,000	25.00	200,000.00	19.2200	153,760.00
PUBLIC STORAGE 5.2% PFD DEP SHS RPSTG1/1000SER W PERP/CUM-CALL 01/16/18 PSA'W Acquired 01/07/13 S	0.58	10,000	25.00	250,000.00	18.8500	188,500.00
RENAISSANCE 5.375% PFD NON-CUMULATIVE SERIES E PERP 1ST CALL 8/01/2018 RNR'E Acquired 05/21/13 S	0.45	8,000	25.00	200,000.00	18.4600	147,680.00
SCE TRUST II 5.1% PFD TRUST PREFERENCE SECS PERP-CALL 03/15/18 SCE'G Acquired 01/24/13 S	0.57	10,000	25.00	250,000.00	18.4400	184,400.00

# Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
SELECTIVE INS 5.875% PFD GRP INC-SR NT-MTY2/09/43 CALL 02/08/18 SGZA Acquired 02/05/13 S nc	0.61	10,000	25.00	250,000.00	19.7700	197,700.00
STAG INDUSTRIAL 6.625% PFD SER B-CUMULATIVE-PERP CALL 04/16/18 STAG B Acquired 04/09/13 S	0.64	10,000	25.00	250,000.00	20.8300	208,300.00
TAUBMAN CENTERS 6.25% PFD PREFERRED-PERP/CUM SER K CALL 03/15/18 TCOK Acquired 03/11/13 S	0.73	12,000	25.00	300,000.00	19.9029	238,834.80
US BANCORP DEL 5.15% PFD SERIES H NON-CUM PERP CALL 07/15/18 USB'O Acquired 04/29/13 S	0.49	8,000	25.00	200,000.00	19.9700	159,760.00
VORNADO REALTY 5.4% PFD PREFERRED-SER L-PERP CUM CALL 01/25/18 VNO'L Acquired 01/17/13 S	0.58	10,000	25.00	250,000.00	18.7500	187,500.00
WELLS FARGO & CO 5.2% PFD DEP SHS RPSTG1/1000TH-A PERP-SER N-CALL 09/15/17 WFC'N Acquired 08/09/12 L	0.62	10,000	25.00	250,000.00	20.0800	200,800.00
WELLS FARGO 5.85% PFD FIX TO FLT NON CUM PERP CALLABLE 9/15/23 WFC'O Acquired 07/15/13 S	0.58	8,000	25.00	200,000.00	23.5700	188,560.00

# Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
WR BERKLEY CORP 5.625% PFD SUB NOTES DUE 04/30/53 1ST CALL 5/02/2018 WRB'B						
Acquired 04/25/13 S nc	0.63	10,000	25.00	250,000.00	20.6100	206,100.00
<b>Total Preferreds/Fixed Rate Cap Securities</b>	<b>14.50</b>			<b>\$5,797,700.40</b>		<b>\$4,713,464.80</b>

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Account # 6

## Stocks, options & ETFs

### Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
DOW CHEMICAL COMPANY						
DOW						
Acquired 01/30/13 S nc	17.94	208,800	N/A##	1,728,296	44.4000	9,270,720.00
Total Stocks and ETFs	17.94			1,728,296		\$9,270,720.00

## Stocks, options & ETFs

### Options

Listed options are priced based on the closing "bid-ask" prices and the last reported trade

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CALL DOW CHEMICAL COMPNY						
\$38 EXP 03/22/14						
Acquired 07/22/13 S nc		-100	1 12	-10,790 04		-69,300 00
Acquired 07/22/13 S nc		-100	1 20	-11,596 02		-69,300 00
Acquired 07/22/13 S nc		-100	1 22	-11,796 02		-69,300 00
Acquired 07/22/13 S nc		-100	1 22	-11,796 02		-69,300 00
Acquired 07/22/13 S nc		-100	1 17	-11,296 03		-69,300 00
Acquired 07/25/13 S nc		-100	1 16	-11,196 03		-69,300 00
Acquired 07/25/13 S nc		-68	1 10	-7,199 31		-47,124 00
Acquired 07/25/13 S nc		-32	1 10	-3,390 73		-22,176 00
<b>Total</b>	<b>-0.94</b>	<b>-700</b>		<b>-\$79,060 20</b>	<b>6.9300</b>	<b>-\$485,100.00</b>
CALL DOW CHEMICAL COMPNY						
\$39 EXP 03/22/14						
Acquired 08/01/13 S nc		-100	1 00	-9,590 06		-61,000 00
Acquired 08/01/13 S nc		-100	1 00	-9,596 06		-61,000 00
Acquired 08/01/13 S nc		-80	1 00	-7,678 84		-48,800 00
Acquired 08/01/13 S nc		-20	1 00	-1,919 22		-12,200 00
Acquired 08/02/13 S nc		-100	1 01	-9,690 05		-61,000 00
Acquired 08/02/13 S nc		-100	1 03	-9,896 05		-61,000 00
Acquired 08/02/13 S nc		-100	1 03	-9,896 05		-61,000 00
<b>Total</b>	<b>-0.71</b>	<b>-800</b>		<b>-\$58,264.33</b>	<b>6.1000</b>	<b>-\$366,000.00</b>
CALL DOW CHEMICAL COMPNY						
\$41 EXP 03/22/14						
Acquired 08/21/13 S nc		-101	1 07	-10,393 00		-44,440 00
Acquired 08/21/13 S nc		-100	1 11	-10,696 04		-44,000 00
Acquired 08/21/13 S nc		-67	1 07	-6,898 35		-29,480 00
Acquired 08/21/13 S nc		-16	1 07	-1,647 37		-7,040 00
Acquired 08/21/13 S nc		-12	1 08	-1,247 53		-5,280 00
Acquired 08/21/13 S nc		-4	1 07	-411 84		-1,760 00
Acquired 08/22/13 S nc		-100	1 10	-10,590 04		-44,000 00
Acquired 08/22/13 S nc		-80	1 09	-8,396 83		-35,200 00
Acquired 08/22/13 S nc		-10	1 09	-1,049 60		-4,400 00
Acquired 08/22/13 S nc		-10	1 09	-1,049 60		-4,400 00
<b>Total</b>	<b>-0.43</b>	<b>-500</b>		<b>-\$52,380.20</b>	<b>4.4000</b>	<b>-\$220,000.00</b>

## Options continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CALL DOW CHEMICAL COMPNY \$42 EXP 03/22/14						
Acquired 08/30/13 S nc		-117	1 07	-12,046 37		-42,471 00
Acquired 08/30/13 S nc		-83	1 06	-8,456 72		-30,129 00
<b>Total</b>	<b>-0.14</b>	<b>-200</b>		<b>-\$20,503.09</b>	<b>3.6300</b>	<b>-\$72,600.00</b>
CALL DOW CHEMICAL COMPNY ^ \$35 EXP 01/18/14						
Acquired 06/26/13 S nc	-0 01	-3	1 20	-347 88	9 5000	-2,850 00
CALL DOW CHEMICAL COMPNY ^ \$37 EXP 01/18/14						
Acquired 07/17/13 S nc	-0 02	-11	1 05	-1,107 26	7 7100	-8,481 00
<b>Total Options</b>	<b>-2.24</b>			<b>1,516,633</b>		<b>-\$1,155,031.00</b>
<b>Total Stocks, options &amp; ETFs</b>	<b>15.71</b>			<b>1,516,633</b>		<b>\$8,115,689.00</b>

^ Denotes option(s) will expire on the next option expiration date

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Account # 5

## Stocks, options & ETFs

### Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ALCOA INC						
AA						
Acquired 12/04/08 L nc		4,574	32.48	148,599.64		48,621.62
Acquired 05/27/09 L nc		4,796	N/A##	200,000		50,981.48
<b>Total</b>	<b>0.31</b>	<b>9,370</b>		<b>343,599.64</b>	<b>10.6300</b>	<b>\$99,603.10</b>
ALLSCRIPTS HEALTHCARE SOLUTIONS INC						
MDRX						
Acquired 10/24/13 S		4,300	14.46	62,633.79		66,478.00

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/24/13 S		1,500	14 46	21,859 50		23,190 00
Acquired 10/24/13 S		200	14 46	2,913 76		3,092 00
Acquired 10/29/13 S		4,000	14 20	57,245 60		61,840 00
Acquired 10/29/13 S		3,000	14 12	42,689 70		46,380 00
<b>Total</b>	<b>0 62</b>	<b>13,000</b>		<b>\$187,342.35</b>	<b>15.4600</b>	<b>\$200,980.00</b>

#### ARES CAPITAL CORP

ARCC						
Acquired 12/10/13 S	0 55	10,000	17 79	177,900 00	17 7700	177,700 00

#### ASSOC ESTATES RLTY CORP

REIT						
AEC						
Acquired 05/29/13 S	0 16	3,300	17 25	56,925 00	16 0500	52,965 00

#### AT & T INC

T						
Acquired 02/05/09 L nc		8,342	33 30	277,812 69		293,304 72
Acquired 04/24/09 L nc		4,000	25 40	102,037 50		140,640 00
<b>Total</b>	<b>1.33</b>	<b>12,342</b>		<b>\$379,850.19</b>	<b>35.1600</b>	<b>\$433,944.72</b>

#### AVON PRODUCTS INC

AVP						
Acquired 11/22/13 S		1,000	17 47	17,585 90		17,220 00
Acquired 11/22/13 S		1,000	17 47	17,575 10		17,220 00
Acquired 11/26/13 S		1,205	17 61	21,348 70		20,750 10
Acquired 11/26/13 S		695	17 61	12,317 93		11,967 90
Acquired 11/26/13 S		100	17 62	1,772 00		1,722 00



## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/12/13 S		1,200	16 73	20,212 80		20,664 00
Acquired 12/12/13 S		800	16 73	13,468 80		13,776 00
<b>Total</b>	<b>0 32</b>	<b>6,000</b>		<b>\$104,279 23</b>	<b>17.2200</b>	<b>\$103,320.00</b>
BANK OF AMERICA CORP						
BAC						
Acquired 01/08/10 L nc		5,000	16 74	84,240 00		77,850 00
Acquired 04/29/10 L nc		10,800	17 34	187,315 57		168,156 00
<b>Total</b>	<b>0 76</b>	<b>15,800</b>		<b>\$271,555 57</b>	<b>15.5700</b>	<b>\$248,008.00</b>
BRUKER CORPORATION						
BRKR						
Acquired 12/30/13 S	0 15	2,500	19 82	49,806 00	19 7700	49,425 00
CAPITAL PRODUCT PARTNERS						
LP						
CPLP						
Acquired 08/06/13 S		10,000	9 25	92,500 00		104,700 00
Acquired 12/16/13 S		977	9 24	9,140 85		10,229 19
Acquired 12/16/13 S		723	9 27	6,774 51		7,569 81
Acquired 12/16/13 S		204	9 25	1,907 40		2,135 88
Acquired 12/16/13 S		96	9 25	898 08		1,005 12
<b>Total</b>	<b>0 39</b>	<b>12,000</b>		<b>\$111,220.84</b>	<b>10.4700</b>	<b>\$125,840.00</b>
CBS CORP CL B						
CBS						
Acquired 11/07/11 L	0 20	1,000	24 90	25,006 75	63 7400	63,740 00
CENTURYLINK INC						
CTL						
Acquired 10/31/13 S		3,000	33 43	100,625 70		95,550 00
Acquired 12/26/13 S		2,000	31 70	63,618 00		63,700 00
<b>Total</b>	<b>0.49</b>	<b>5,000</b>		<b>\$164,243.70</b>	<b>31.8500</b>	<b>\$159,250.00</b>
CISCO SYSTEMS INC						
CSCO						
Acquired 08/06/09 L nc	0 63	9,191	22 31	200,000	22 4300	206,154 13
COREENERGY INFRASTRUCTUR						
TR						
CORR						
Acquired 12/02/13 S		2,500	6 91	17,525 00		17,800 00
Acquired 12/02/13 S		1,400	6 90	9,818 60		9,968 00
Acquired 12/02/13 S		600	6 91	4,206 00		4,272 00

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/03/13 S		2,500	6 81	17,275 00		17,800 00
Acquired 12/03/13 S		2,000	6 81	13,820 00		14,240 00
Acquired 12/03/13 S		1,900	6 83	13,167 00		13,528 00
Acquired 12/03/13 S		100	6 82	698 00		712 00
Acquired 12/10/13 S		400	6 89	2,802 00		2,848 00
Acquired 12/13/13 S		900	6 79	6,201 00		6,408 00
Acquired 12/13/13 S		700	6 78	4,828 93		4,984 00
Acquired 12/18/13 S		1,400	6 77	9,618 00		9,968 00
Acquired 12/18/13 S		600	6 76	4,125 00		4,272 00
Acquired 12/17/13 S		1,500	6 77	10,325 85		10,680 00
Acquired 12/17/13 S		500	6 78	3,440 00		3,560 00
Acquired 12/18/13 S		1,900	6 78	13,072 00		13,528 00
Acquired 12/18/13 S		1,582	6 75	10,836 70		11,263 84
Acquired 12/18/13 S		100	6 77	693 00		712 00
Acquired 12/20/13 S		600	6 77	4,122 00		4,272 00
Acquired 12/20/13 S		518	6 76	3,558 14		3,688 18
Acquired 12/20/13 S		135	6 76	932 10		961 20
<b>Total</b>	<b>0 48</b>	<b>21,835</b>		<b>\$151,064.32</b>	<b>7 1200</b>	<b>\$155,465 20</b>

DDR CORP						
DDR						
Acquired 05/16/13 S	0 07	1,500	16 90	28,350 00	15 3700	23,055 00
DENBURY RESOURCES INC						
NEW						
DNR						
Acquired 11/25/13 S		3,000	16 73	50,515 50		49,290 00
Acquired 12/13/13 S		2,500	15 92	40,056 00		41,075 00
Acquired 12/16/13 S		2,500	15 90	40,006 00		41,075 00
<b>Total</b>	<b>0.40</b>	<b>8,000</b>		<b>\$130,577.50</b>	<b>16.4300</b>	<b>\$131,440.00</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ENBRIDGE ENERGY MNGMT LLC EEQ						
Acquired 09/10/13 S nc	0.30	3,361	28.47	95,700.00	28.6800	96,393.48
ENDURO ROYALTY TRUST NDRO						
Acquired 09/27/13 S nc	0.45	12,000	13.85	166,200.00	12.0900	145,080.00
EXXON MOBIL CORP XOM						
Acquired 03/25/09 L nc		2,872	N/A##			290,646.40
Acquired 09/04/09 L nc		3,176	N/A##	500,000		321,411.20
<b>Total</b>	<b>1.88</b>	<b>6,048</b>		<b>500,000</b>	<b>101.2000</b>	<b>\$612,057.60</b>
FIFTH STREET FINANCE CORP FSC						
Acquired 12/04/12 L		10,000	10.68	106,800.00		92,500.00
Acquired 04/11/13 S		6,000	10.85	65,100.00		55,500.00
<b>Total</b>	<b>0.46</b>	<b>16,000</b>		<b>\$171,900.00</b>	<b>9.2500</b>	<b>\$148,000.00</b>
FIRST BANCORP P R NEW FBP						
Acquired 08/26/13 S		4,000	6.82	27,725.60		24,760.00
Acquired 08/26/13 S		2,700	6.82	18,710.73		16,713.00
Acquired 08/26/13 S		2,352	6.79	16,228.56		14,558.88
Acquired 08/26/13 S		648	6.80	4,471.20		4,011.12
Acquired 08/26/13 S		300	6.82	2,077.50		1,857.00
Acquired 08/27/13 S		2,500	6.69	16,975.00		15,475.00

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/27/13 S		1,900	6 50	12,558 81		11,761 00
Acquired 08/27/13 S		1,100	6 51	7,271 00		6,809 00
Acquired 08/27/13 S		400	6 68	2,715 60		2,476 00
Acquired 08/27/13 S		100	6 68	684 86		619 00
<b>Total</b>	<b>0.30</b>	<b>16,000</b>		<b>\$109,418.86</b>	<b>6 1900</b>	<b>\$99,040 00</b>
FOREST OIL CORP NEW						
FST						
Acquired 12/17/12 L		8,000	6 53	53,045 00		28,880 00
Acquired 12/27/12 L		1,200	6 51	7,937 00		4,332 00
Acquired 12/28/12 L		2,800	6 43	18,316 72		10,108 00
<b>Total</b>	<b>0.13</b>	<b>12,000</b>		<b>\$79,298.72</b>	<b>3.6100</b>	<b>\$43,320.00</b>
FORTRESS INVSTMNT GROUP						
CL A						
FIG						
Acquired 11/25/13 S nc		3,800	8 02	30,856 00		32,528 00
Acquired 11/25/13 S nc		3,100	8 01	25,141 00		26,536 00
Acquired 11/25/13 S nc		2,900	8 00	23,518 71		24,824 00
Acquired 11/25/13 S nc		200	8 01	1,829 80		1,712 00
Acquired 11/26/13 S nc		1,700	8 05	13,855 00		14,552 00
Acquired 11/26/13 S nc		1,300	8 04	10,594 50		11,128 00
Acquired 11/27/13 S nc		5,000	7 99	40,456 00		42,800 00
Acquired 12/02/13 S nc		4,000	8 02	32,519 60		34,240 00
Acquired 12/02/13 S nc		3,000	8 05	24,450 00		25,680 00
Acquired 12/02/13 S nc		3,000	8 04	24,420 00		25,680 00
Acquired 12/02/13 S nc		2,000	8 05	16,306 00		17,120 00
Acquired 12/03/13 S nc		3,000	7 96	24,180 00		25,680 00
Acquired 12/03/13 S nc		2,000	8 02	16,246 00		17,120 00
Acquired 12/03/13 S nc		2,000	7 95	16,100 00		17,120 00
<b>Total</b>	<b>0 97</b>	<b>37,000</b>		<b>\$300,272 61</b>	<b>8 5600</b>	<b>\$316,720.00</b>
GENERAL ELECTRIC COMPANY						
GE						
Acquired 07/31/96 L nc	0 43	5,000	13 60	68,087 96	28 0300	140,150 00
GOLAR LNG PARTNERS LP						
UNIT LTD PARTNERSHIP INT						
GMLP						
Acquired 12/06/13 S	0 56	6,000	29 60	177,600 00	30 2500	181,500 00

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
HEALTH NET INC						
HNT						
Acquired 10/24/13 S		2,300	30 83	71,139 00		68,241 00
Acquired 10/24/13 S		2,000	30 49	61,199 80		59,340 00
Acquired 10/24/13 S		1,700	30 44	51,918 00		50,439 00
Acquired 10/24/13 S		400	30 82	12,368 00		11,868 00
Acquired 10/24/13 S		300	30 81	9,279 00		8,901 00
Acquired 10/24/13 S		300	30 43	9,161 97		8,901 00
Acquired 11/07/13 S		1,002	27 82	27,975 84		29,729 34
Acquired 11/07/13 S		500	27 81	13,963 50		14,835 00
Acquired 11/07/13 S		498	27 85	13,921 84		14,775 66
<b>Total</b>	<b>0 82</b>	<b>9,000</b>		<b>\$270,926.95</b>	<b>29.6700</b>	<b>\$267,030 00</b>
INTEL CORP						
INTC						
Acquired 09/28/07 L nc		5,000	25 81	129,555 00		129,775 00
Acquired 06/01/12 L		5,000	25 27	126,855 00		129,775 00
Acquired 07/10/12 L		4,000	25 49	102,389 00		103,820 00
Acquired 07/12/12 L		2,000	24 70	49,617 00		51,910 00
Acquired 09/04/12 L		2,000	24 32	48,859 60		51,910 00
<b>Total</b>	<b>1 44</b>	<b>18,000</b>		<b>\$457,275 60</b>	<b>25 9550</b>	<b>\$487,190.00</b>
JIVE SOFTWARE INC						
JIVE						
Acquired 08/07/13 S		3,000	13 14	39,726 00		33,750 00
Acquired 10/21/13 S		3,000	12 49	37,776 00		33,750 00
<b>Total</b>	<b>0 21</b>	<b>6,000</b>		<b>\$77,502.00</b>	<b>11 2500</b>	<b>\$67,500.00</b>
JOHNSON & JOHNSON						
JNJ						
Acquired 07/19/07 L nc	<b>1 41</b>	<b>5,000</b>	<b>62 37</b>	<b>312,354 16</b>	<b>91 5900</b>	<b>457,950 00</b>
MARIN SOFTWARE INC						
MRIN						
Acquired 11/06/13 S		500	11 30	5,701 90		5,120 00
Acquired 11/07/13 S		2,500	10 50	26,530 75		25,600 00
Acquired 11/07/13 S		2,001	10 26	20,730 36		20,490 24

# Stocks, options & ETFs

## Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 11/07/13 S		2,000	10 42	21,059 80		20,480 00
Acquired 11/07/13 S		1,500	10 26	15,554 85		15,360 00
Acquired 11/07/13 S		800	10 25	8,286 00		8,192 00
Acquired 11/07/13 S		199	10 25	2,061 62		2,037 76
Acquired 11/11/13 S		2,500	10 00	25,256 00		25,600 00
Acquired 11/11/13 S		1,600	10 02	16,192 00		16,384 00
Acquired 11/11/13 S		400	10 01	4,046 00		4,096 00
Acquired 11/13/13 S		1,700	10 15	17,425 00		17,408 00
Acquired 11/13/13 S		1,000	10 07	10,170 00		10,240 00
Acquired 11/13/13 S		800	10 05	8,120 00		8,192 00
Acquired 11/13/13 S		200	10 14	2,049 00		2,048 00
Acquired 11/13/13 S		200	10 08	2,036 00		2,048 00
Acquired 11/13/13 S		100	10 12	1,028 50		1,024 00
Acquired 11/14/13 S		2,000	9 80	20,025 80		20,480 00
Acquired 11/19/13 S		1,200	9 10	11,040 00		12,288 00
<b>Total</b>	<b>0.67</b>	<b>21,200</b>		<b>\$217,313.58</b>	<b>10 2400</b>	<b>\$217,088.00</b>
METLIFE INC						
MET						
Acquired 08/03/10 L nc	0 25	1,500	42 00	63,000 00	53 9200	80,880 00
MICROSOFT CORP						
MSFT						
Acquired 09/04/09 L nc	1 04	9,038	N/A##	250,000	37 4100	338,111 58
NATIONAL HEALTH INVS INC						
NHI						
Acquired 11/22/13 S	0 33	1,900	57 00	108,300 00	56 1000	106,590 00
NOBLE CORP PLC						
SHS USD						
NE						
Acquired 10/21/13 S		4,000	38 02	152,525 60		149,880 00
Acquired 12/13/13 S		2,000	36 36	72,945 80		74,940 00
Acquired 12/26/13 S		2,000	36 90	74,016 20		74,940 00
<b>Total</b>	<b>0.92</b>	<b>8,000</b>		<b>\$299,487.60</b>	<b>37.4700</b>	<b>\$299,760.00</b>
NOKIA CORP SPONSORED						
ADR						
NOK						
Acquired 08/06/09 L nc	0 23	9,160	N/A##	250,000	8 1100	74,287 60

# Stocks, options & ETFs

## Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
OMEGA HEALTHCARE REIT INVESTORS INC						
OHI						
Acquired 08/15/13 S		2,000	29 02	58,259 80		59,600 00
Acquired 08/15/13 S		1,200	29 01	34,932 00		35,760 00
Acquired 08/15/13 S		1,150	29 21	33,718 25		34,270 00
Acquired 08/15/13 S		800	29 00	23,287 20		23,840 00
Acquired 08/15/13 S		625	29 23	18,337 44		18,625 00
Acquired 08/15/13 S		225	29 23	6,599 25		6,705 00
Acquired 08/16/13 S		2,000	28 51	57,228 00		59,600 00
Acquired 08/16/13 S		1,000	28 20	28,309 90		28,800 00
Acquired 08/16/13 S		1,000	27 97	28,079 90		28,800 00
<b>Total</b>	<b>0 92</b>	<b>10,000</b>		<b>\$288,749.74</b>	<b>29.8000</b>	<b>\$298,000.00</b>
PACIFIC COAST OIL TRUST BEN INT ROYT						
Acquired 09/19/13 S nc	0 17	4,300	17 10	73,530 00	12 6800	54,524 00
PERFORMANT FINANCIAL CORP PFMT						
Acquired 04/19/13 S		3,000	11 31	34,259 70		30,900 00
Acquired 04/19/13 S		2,500	11 27	28,425 00		25,750 00
Acquired 04/19/13 S		2,500	11 31	28,525 00		25,750 00
Acquired 04/19/13 S		2,500	11 21	28,275 00		25,750 00
Acquired 04/19/13 S		2,500	11 22	28,300 00		25,750 00
Acquired 04/19/13 S		1,500	11 38	17,220 00		15,450 00
Acquired 04/19/13 S		1,500	11 31	17,129 85		15,450 00
Acquired 04/19/13 S		1,400	11 29	15,959 88		14,420 00
Acquired 04/19/13 S		1,100	11 29	12,534 50		11,330 00
Acquired 04/19/13 S		1,000	11 32	11,420 00		10,300 00
Acquired 04/19/13 S		400	11 36	4,586 00		4,120 00
Acquired 04/19/13 S		100	11 37	1,153 00		1,030 00
<b>Total</b>	<b>0 63</b>	<b>20,000</b>		<b>\$227,787.91</b>	<b>10.3000</b>	<b>\$208,000 00</b>
PFIZER INCORPORATED PFE						
Acquired 03/31/08 L nc	0 57	6,000	20 79	125,344 00	30 6300	183,780 00

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PLUM CREEK TIMBER CO INC						
DEPOSITARY UNIT						
PCL						
Acquired 10/30/13 S		2,100	45 00	94,500 00		97,671 00
Acquired 12/26/13 S		1,400	46 43	65,150 24		65,114 00
<b>Total</b>	<b>0.50</b>	<b>3,500</b>		<b>\$159,650.24</b>	<b>46.5100</b>	<b>\$162,785.00</b>
PLY GEM HOLDINGS INC						
PGEM						
Acquired 08/07/13 S		2,000	18 41	37,026 00		36,060 00
Acquired 08/09/13 S		1,414	18 22	25,910 48		25,494 42
Acquired 08/09/13 S		86	18 21	1,574 66		1,550 58
Acquired 08/13/13 S		2,000	17 04	34,290 00		36,060 00
Acquired 08/13/13 S		1,500	17 95	27,081 00		27,045 00
Acquired 08/13/13 S		1,477	17 55	26,069 05		26,630 31
Acquired 08/13/13 S		23	17 54	405 84		414 69
<b>Total</b>	<b>0.47</b>	<b>8,500</b>		<b>\$152,357 03</b>	<b>18.0300</b>	<b>\$153,255.00</b>
RAYTHEON COMPANY						
RTN						
Acquired 09/28/07 L nc	1 40	5,000	64 13	321,179 00	90 7000	453,500 00
REALTY INCOME CORP						
REIT						
O						
Acquired 10/21/13 S	0 46	4,000	40 63	162,520 00	37 3300	149,320 00
REGIONS FINANCIAL CORP						
(NEW)						
RF						
Acquired 08/15/13 S		5,000	9 85	49,805 50		49,450 00
Acquired 08/15/13 S		2,100	9 86	20,926 50		20,769 00
Acquired 08/15/13 S		900	9 87	8,973 00		8,901 00
Acquired 08/18/13 S		4,000	9 84	39,786 00		39,560 00
Acquired 08/19/13 S		5,000	9 76	49,355 50		49,450 00
Acquired 08/20/13 S		2,300	9 72	22,612 70		22,747 00



# Stocks, options & ETFs

## Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/20/13 S		697	9 73	6,851 51		6,893 33
Acquired 08/20/13 S		3	9 72	29 49		29 67
Acquired 08/27/13 S		2,999	9 56	29,006 03		29,660 11
Acquired 08/27/13 S		1	9 57	9 67		9 89
<b>Total</b>	<b>0 70</b>	<b>23,000</b>		<b>\$227,355.90</b>	<b>9.8900</b>	<b>\$227,470.00</b>
SCHLUMBERGER LTD SLB						
Acquired 06/05/09 L nc	0 54	1,951	N/A##	200,000 25	90 1100	175,804 61
SEADRILL PARTNERS LLC COM UNIT RPSTG LTD LIABILITY CO INT SDLP						
Acquired 12/04/13 S nc	0 19	2,000	29 50	59,000 00	31 0000	62,000 00
SEAWORLD ENTERTAINMENT INC SEAS						
Acquired 12/26/13 S		1,500	28 55	42,988 50		43,155 00
Acquired 12/26/13 S		800	28 55	22,927 20		23,016 00
Acquired 12/26/13 S		700	28 55	20,059 20		20,139 00
Acquired 12/30/13 S		1,135	28 14	32,052 40		32,653 95
Acquired 12/30/13 S		700	28 13	19,764 50		20,139 00
Acquired 12/30/13 S		165	28 13	4,665 19		4,747 05
<b>Total</b>	<b>0.44</b>	<b>5,000</b>		<b>\$142,456.99</b>	<b>28.7700</b>	<b>\$143,850 00</b>
SOLAR CAPITAL LTD SLRC						
Acquired 01/08/13 S	0 28	4,000	24 40	97,600 00	22 5500	90,200 00
STARWOOD PROPERTY TR INC STWD						
Acquired 04/09/13 S	0 51	6,000	27 30	163,800 00	27 7000	166,200 00
TAYLOR MORRISON HOME CORP TMHC						
Acquired 11/22/13 S		1,700	20 55	35,105 00		38,165 00
Acquired 11/22/13 S		300	20 54	6,200 70		6,735 00
Acquired 11/25/13 S		1,300	20 12	26,298 50		29,185 00
Acquired 11/25/13 S		700	20 13	14,161 00		15,715 00
<b>Total</b>	<b>0.28</b>	<b>4,000</b>		<b>\$81,765.20</b>	<b>22 4500</b>	<b>\$89,800 00</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TCP CAPITAL CORP						
TCPC						
Acquired 09/11/13 S		3,000	15 82	47,760 00		50,340 00
Acquired 09/11/13 S		2,000	15 82	31,865 80		33,560 00
Acquired 09/11/13 S		974	15 85	15,535 30		16,343 72
<b>Total</b>	<b>0.31</b>	<b>5,974</b>		<b>\$95,161.10</b>	<b>16.7800</b>	<b>\$100,243.72</b>

### TERADYNE INCORPORATED

TER						
Acquired 08/02/13 S		2,999	16 45	49,669 14		52,842 38
Acquired 08/02/13 S		1,200	16 46	19,872 00		21,144 00
Acquired 08/02/13 S		801	16 45	13,262 56		14,113 62
Acquired 08/05/13 S		2,700	16 47	44,739 00		47,574 00
Acquired 08/05/13 S		300	16 46	4,975 50		5,286 00
Acquired 08/08/13 S		1,900	16 36	31,292 81		33,478 00
Acquired 08/08/13 S		100	16 36	1,652 98		1,762 00
<b>Total</b>	<b>0.54</b>	<b>10,000</b>		<b>\$165,483.99</b>	<b>17 6200</b>	<b>\$176,200.00</b>

### TOWER INTERNATIONAL INC

TOWR						
Acquired 07/25/13 S		2,000	20 51	41,220 00		42,800 00
Acquired 07/25/13 S		1,500	20 68	31,184 85		32,100 00
Acquired 07/25/13 S		1,300	20 51	26,805 87		27,820 00
Acquired 07/25/13 S		600	20 51	12,366 00		12,840 00
Acquired 07/25/13 S		500	20 69	10,401 00		10,700 00
Acquired 07/25/13 S		200	20 42	4,104 00		4,280 00
Acquired 07/25/13 S		100	20 50	2,060 00		2,140 00
Acquired 08/06/13 S		1,700	21 18	36,192 83		36,380 00
Acquired 08/06/13 S		100	21 18	2,134 50		2,140 00
Acquired 08/13/13 S		1,500	20 84	31,430 85		32,100 00
Acquired 08/15/13 S		1,500	20 55	30,981 00		32,100 00
<b>Total</b>	<b>0.72</b>	<b>11,000</b>		<b>\$228,880.90</b>	<b>21.4000</b>	<b>\$235,400.00</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TREMOR VIDEO INC						
TRMR						
Acquired 11/08/13 S		1,300	4 55	6,051 00		7,540 00
Acquired 11/11/13 S		1,400	4 54	6,502 00		8,120 00
Acquired 11/11/13 S		1,400	4 65	6,650 00		8,120 00
Acquired 11/11/13 S		1,200	4 57	5,604 00		6,960 00
Acquired 11/11/13 S		900	4 64	4,266 00		5,220 00
Acquired 11/11/13 S		824	4 62	3,889 28		4,779 20
Acquired 11/11/13 S		361	4 58	1,689 48		2,093 80
Acquired 11/11/13 S		300	4 53	1,390 50		1,740 00
Acquired 11/11/13 S		200	4 60	940 00		1,160 00
Acquired 11/11/13 S		115	4 59	539 35		667 00
Acquired 11/11/13 S		100	4 56	466 50		580 00
Acquired 11/11/13 S		100	4 61	471 00		580 00
Acquired 11/11/13 S		100	4 63	473 00		580 00
<b>Total</b>	<b>0 15</b>	<b>8,300</b>		<b>\$38,932 11</b>	<b>5 8000</b>	<b>\$48,140.00</b>
TRIMBLE NAVIGATION LTD						
TRMB						
Acquired 07/26/13 S		2,000	27 88	55,966 00		69,400 00
Acquired 07/26/13 S		900	27 95	25,245 00		31,230 00
Acquired 07/26/13 S		600	27 96	16,836 00		20,820 00
Acquired 07/29/13 S		1,900	27 85	53,105 00		65,930 00
Acquired 07/29/13 S		1,500	27 89	41,991 00		52,050 00
Acquired 07/29/13 S		100	27 84	2,794 50		3,470 00
<b>Total</b>	<b>0 75</b>	<b>7,000</b>		<b>\$195,937.50</b>	<b>34 7000</b>	<b>\$242,900.00</b>
TRINA SOLAR LTD SPON ADR						
TSL						
Acquired 11/25/13 S		5,000	14 69	73,956 00		68,350 00
Acquired 11/25/13 S		2,000	14 51	29,220 00		27,340 00
Acquired 11/25/13 S		2,000	14 43	29,060 00		27,340 00
Acquired 11/25/13 S		1,800	14 61	26,478 00		24,606 00
Acquired 11/25/13 S		200	14 60	2,941 80		2,734 00
Acquired 11/26/13 S		2,000	14 12	28,446 00		27,340 00
<b>Total</b>	<b>0 55</b>	<b>13,000</b>		<b>\$190,101.80</b>	<b>13.6700</b>	<b>\$177,710.00</b>
TWO HARBORS INVT CORP						
TWO						
Acquired 09/06/13 S		8,000	9 68	78,319 20		74,240 00
Acquired 09/06/13 S		5,000	9 73	49,205 50		46,400 00
Acquired 09/09/13 S		3,000	9 63	29,225 70		27,840 00

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/10/13 S		4,000	9 56	38,685 60		37,120 00
Acquired 10/07/13 S		4,000	9 61	38,848 00		37,120 00
Acquired 10/08/13 S		3,200	9 49	30,718 00		29,696 00
Acquired 10/08/13 S		800	9 49	7,679 92		7,424 00
<b>Total</b>	<b>0 80</b>	<b>28,000</b>		<b>\$272,679.82</b>	<b>9.2800</b>	<b>\$259,840.00</b>
UIL HOLDINGS CORPORATION						
UIL						
Acquired 09/27/13 S	0 19	1,600	37 25	59,600 00	38 7500	62,000 00
UNITEDHEALTH GROUP INC						
UNH						
Acquired 04/10/07 L nc	0 82	3,548	56 36	200,000 00	75 3000	267,164 40
WCI COMMUNITIES INC						
WCIC						
Acquired 11/05/13 S		454	16 68	7,620 41		8,666 88
Acquired 11/05/13 S		16	16 66	268 24		305 44
<b>Total</b>	<b>0 03</b>	<b>470</b>		<b>\$7,888.65</b>	<b>19 0900</b>	<b>\$8,972.30</b>
WEATHERFORD INTERNATIONAL LTD REG						
WFT						
Acquired 08/04/11 L		400	19 62	7,888 00		6,196 00
Acquired 08/04/11 L		100	19 61	1,976 99		1,549 00
Acquired 08/05/11 L		1,500	17 69	26,695 50		23,235 00
Acquired 08/05/11 L		500	18 04	9,070 00		7,745 00
<b>Total</b>	<b>0.12</b>	<b>2,500</b>		<b>\$45,630.49</b>	<b>15.4900</b>	<b>\$38,725.00</b>
WELLS FARGO COMPANY						
WFC						
Acquired 02/28/00 L nc	0 28	2,000	16 93	33,875 00	45 4000	90,800 00
WESTERN UNION CO						
WU						
Acquired 02/14/12 L		3,500	17 63	62,077 50		60,375 00

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
SAMPO OYJ-A SHS UNSP ADR						
SAXPY						
Acquired 07/27/10 L nc		2,066	12 42	25,676 86		50,947 56
Acquired 07/03/12 L		2,637	13 37	35,264 34		65,028 42
<b>Total</b>	<b>1 37</b>	<b>4,703</b>		<b>\$60,941 20</b>	<b>24 6600</b>	<b>\$115,975.98</b>
SBERBANK RUSSIA SPONSORED ADR						
SBRCY						
Acquired 10/11/11 L		1,083	8 98	9,726 53		13,613 31
Acquired 10/12/11 L		1,218	9 63	11,731 53		15,310 26
Acquired 10/27/11 L		2,847	11 56	32,918 44		35,786 79
Acquired 09/17/12 L		2,780	12 54	34,868 71		34,944 60
Acquired 07/30/13 S		2,013	11 42	23,001 11		25,303 41
<b>Total</b>	<b>1.48</b>	<b>9,941</b>		<b>\$112,246.32</b>	<b>12 5700</b>	<b>\$124,958.37</b>
SCHLUMBERGER LTD SLB						
Acquired 10/26/10 L nc		833	69 11	57,575 63		75,061 63
Acquired 03/18/13 S		389	76 91	29,918 23		35,052 79
Acquired 10/31/13 S		411	94 21	38,721 71		37,035 21
<b>Total</b>	<b>1 74</b>	<b>1,633</b>		<b>\$128,215.57</b>	<b>90 1100</b>	<b>\$147,149.63</b>
SKY DEUTSCHLAND AG ADR UNSPON						
1 RCPT= 1 ORD SHRS						
SKDTY						
Acquired 08/16/12 L	0 73	5,582	3 56	19,883 08	11 0600	61,736 92
SUMITOMO MITSUI TRUST HOLDINGS INC SPON ADR						
SUTNY						
Acquired 04/11/13 S		2,383	5 34	12,744 76		12,606 07
Acquired 04/17/13 S		3,491	4 97	17,384 83		18,467 39
Acquired 05/10/13 S		12,394	5 85	72,504 90		65,564 28
Acquired 06/26/13 S		5,390	4 27	23,053 57		28,513 10
<b>Total</b>	<b>1.48</b>	<b>23,658</b>		<b>\$125,688.06</b>	<b>5.2900</b>	<b>\$125,150.82</b>
TAIWAN SEMICONDUCTOR MFG CO LTD ADR						
TSM						
Acquired 07/06/10 L nc	0 82	3,947	9 95	39,297 50	17 4400	68,835 68

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
TIBCO SOFTWARE INC						
TIBX						
Acquired 10/01/13 S	0.40	1,491	26.30	39,215.43	22.4800	33,517.68
UNITED TECHNOLOGIES CORP						
UTX						
Acquired 10/10/08 L nc		334	46.94	15,678.69		38,009.20
Acquired 03/23/09 L nc		97	43.03	4,173.91		11,038.60
Acquired 10/20/09 L nc		326	65.19	21,253.73		37,098.80
Acquired 01/28/13 S		415	89.75	37,248.68		47,227.00
Acquired 06/25/13 S		137	91.77	12,572.74		15,590.60
Acquired 06/27/13 S		243	93.21	22,651.76		27,653.40
Acquired 12/19/13 S		101	109.59	11,068.65		11,493.80
<b>Total</b>	<b>2.23</b>	<b>1,653</b>		<b>\$124,648.14</b>	<b>113.8000</b>	<b>\$188,111.40</b>
UNITEDHEALTH GROUP						
INC						
UNH						
Acquired 04/25/12 L		770	59.23	45,611.64		57,981.00
Acquired 10/09/12 L		317	57.45	18,214.06		23,870.10
Acquired 12/17/13 S		622	70.70	43,977.75		46,836.60
<b>Total</b>	<b>1.52</b>	<b>1,709</b>		<b>\$107,803.45</b>	<b>75.3000</b>	<b>\$128,687.70</b>
VERTEX PHARMACEUTICALS						
INC						
VRTX						
Acquired 04/12/12 L		500	37.45	18,726.79		37,150.00
Acquired 11/02/12 L		343	44.39	15,225.94		25,484.90
Acquired 12/20/13 S		334	70.56	23,568.66		24,816.20
<b>Total</b>	<b>1.04</b>	<b>1,177</b>		<b>\$57,521.39</b>	<b>74.3000</b>	<b>\$87,451.10</b>
VIACOM INC CL B						
VIAB						
Acquired 05/03/12 L		334	49.00	16,367.40		29,171.58
Acquired 06/12/12 L		548	47.31	25,931.31		47,862.32
Acquired 09/24/12 L		958	54.84	52,541.22		83,671.72
Acquired 10/12/12 L		345	54.77	18,895.65		30,132.30
Acquired 06/25/13 S		171	65.96	11,279.62		14,935.14
<b>Total</b>	<b>2.44</b>	<b>2,358</b>		<b>\$125,015.20</b>	<b>87.3400</b>	<b>\$205,773.04</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
VISA INC CLASS A						
V						
Acquired 03/18/13 S		685	158 35	108,472 76		152,535 80
Acquired 12/11/13 S		120	202 10	24,253 16		26,721 60
<b>Total</b>	<b>2 12</b>	<b>805</b>		<b>\$132,725.92</b>	<b>222.6800</b>	<b>\$179,257.40</b>
VODAFONE GROUP PLC						
SPONSORED ADR NEW						
VOD						
Acquired 06/07/12 L		1,657	26 53	43,963 68		65,136 67
Acquired 03/27/13 S		286	28 18	8,059 48		11,242 66
<b>Total</b>	<b>0.90</b>	<b>1,943</b>		<b>\$52,023 16</b>	<b>39 3100</b>	<b>\$76,379.33</b>
ZOETIS INC						
CLASS A						
ZTS						
Acquired 02/01/13 S		1,137	31 49	35,814 14		37,168 53
Acquired 05/01/13 S		49	33 37	1,635 38		1,601 81
Acquired 05/02/13 S		596	33 38	19,899 96		19,483 24
Acquired 06/25/13 S		687	31 33	21,530 37		22,458 03
Acquired 07/22/13 S		70	30 36	2,125 73		2,288 30
<b>Total</b>	<b>0 98</b>	<b>2,539</b>		<b>\$81,005 58</b>	<b>32 6900</b>	<b>\$82,999.91</b>
<b>Total Stocks and ETFs</b>	<b>97 20</b>			<b>6,308,322 08</b>		<b>\$8,204,093.46\$</b>
<b>Total Stocks, options &amp; ETFs</b>	<b>97 20</b>			<b>6,308,322 08</b>		<b>\$8,204,093 46\$</b>

no Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS.

Account # 4

## Stocks, options & ETFs

### Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ACTAVIS PLC						
ACT						
Acquired 10/01/13 S	1.85	463	144.00	66,672.00	168.0000	77,784.00
ADOBE SYSTEMS INC						
ADBE						
Acquired 10/14/13 S		253	52.78	13,354.05		15,149.38
Acquired 10/14/13 S		144	52.68	7,586.21		8,622.58
Acquired 10/15/13 S		109	52.19	5,689.38		6,526.81
Acquired 10/15/13 S		75	52.37	3,927.79		4,490.93



## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 10/15/13 S		74	52 08	3,854 01		4,431 05
Acquired 10/16/13 S		205	52 29	10,721 10		12,275 19
Acquired 10/17/13 S		86	52 19	4,488 80		5,149 59
Acquired 10/17/13 S		78	52 02	4,057 68		4,670 56
Acquired 10/17/13 S		63	51 86	3,267 65		3,772 38
Acquired 10/21/13 S		108	52 96	5,720 46		6,466 93
Acquired 11/04/13 S		106	55 17	5,848 73		6,347 17
Acquired 11/25/13 S		88	57 11	5,026 22		5,269 35
Acquired 12/20/13 S		188	59 22	11,134 32		11,257 26
<b>Total</b>	<b>2 25</b>	<b>1,577</b>		<b>\$84,676 40</b>	<b>59 8790</b>	<b>\$94,429 18</b>
AFFILIATED MANAGERS						
GROUP						
AMG						
Acquired 07/12/13 S		37	171 64	6,350 87		8,024 56
Acquired 07/15/13 S		52	173 09	9,000 69		11,277 76
Acquired 07/16/13 S		46	174 64	8,033 47		9,976 48
Acquired 07/16/13 S		34	175 69	5,973 60		7,373 92
Acquired 07/16/13 S		31	174 81	5,419 20		6,723 28
Acquired 07/17/13 S		39	174 36	6,800 36		8,458 32
Acquired 07/17/13 S		32	175 56	5,618 18		6,940 16
Acquired 07/30/13 S		27	179 18	4,837 37		5,855 78
Acquired 07/31/13 S		39	179 92	7,017 19		8,458 32
Acquired 08/06/13 S		20	185 12	3,702 48		4,337 60
<b>Total</b>	<b>1 85</b>	<b>357</b>		<b>\$62,753 41</b>	<b>216 8800</b>	<b>\$77,426 16</b>
ALEXION PHARMACEUTICALS						
INC						
ALXN						
Acquired 12/16/13 S		36	123 53	4,447 15		4,783 82
Acquired 12/17/13 S		72	121 91	8,777 89		9,567 65
Acquired 12/17/13 S		65	123 50	8,027 59		8,637 46
Acquired 12/17/13 S		37	123 89	4,584 16		4,916 71
Acquired 12/18/13 S		79	124 33	9,822 73		10,497 83
Acquired 12/18/13 S		68	124 85	8,490 30		9,036 11
Acquired 12/18/13 S		48	124 95	5,997 92		6,378 43
Acquired 12/18/13 S		29	127 81	3,706 57		3,853 64
Acquired 12/19/13 S		58	127 76	7,410 14		7,707 27
Acquired 12/20/13 S		102	130 85	13,347 08		13,554 17
Acquired 12/20/13 S		75	129 92	9,744 03		9,966 30
Acquired 12/20/13 S		75	130 46	9,784 98		9,966 30

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/30/13 S		53	132.33	7,013.94		7,042.85
<b>Total</b>	<b>2.53</b>	<b>797</b>		<b>\$101,154.48</b>	<b>132.8840</b>	<b>\$105,908.54</b>
ALLIANCE DATA SYSTEMS CORP ADS						
Acquired 05/01/13 S		53	170.41	9,031.93		13,935.29
Acquired 05/02/13 S		80	171.50	13,720.78		21,034.40
Acquired 05/03/13 S		89	174.91	15,567.59		23,400.77
Acquired 05/06/13 S		53	173.86	9,214.81		13,935.29
Acquired 07/09/13 S		31	183.93	5,702.00		8,150.83
Acquired 07/11/13 S		46	186.67	8,586.83		12,094.78
Acquired 07/31/13 S		55	198.67	10,927.34		14,461.15
Acquired 07/31/13 S		22	198.89	4,375.65		5,784.46
Acquired 08/01/13 S		20	202.64	4,052.99		5,258.60
Acquired 08/02/13 S		37	202.17	7,480.58		9,728.41
Acquired 09/16/13 S		30	204.43	6,133.13		7,887.90
Acquired 09/25/13 S		19	209.58	3,982.16		4,995.67
<b>Total</b>	<b>3.35</b>	<b>535</b>		<b>\$98,775.59</b>	<b>262.9300</b>	<b>\$140,687.55</b>
AMAZON COM INC AMZN						
Acquired 08/14/12 L		52	234.21	12,179.16		20,737.08
Acquired 08/15/12 L		131	235.25	30,818.80		52,241.49
Acquired 08/29/12 L		33	247.19	8,157.44		13,160.07
Acquired 10/05/12 L		16	257.65	4,122.43		6,380.64
Acquired 02/05/13 S		48	266.05	12,770.46		19,141.92
Acquired 02/05/13 S		24	264.91	6,357.91		9,570.96
Acquired 02/13/13 S		9	265.86	2,392.78		3,589.11
Acquired 02/14/13 S		23	268.30	6,171.01		9,172.17
Acquired 02/21/13 S		10	264.76	2,647.66		3,987.90
Acquired 03/06/13 S		25	275.14	6,878.65		9,969.75
Acquired 03/08/13 S		21	274.52	5,765.00		8,374.59
Acquired 04/10/13 S		19	263.78	5,011.85		7,577.01
Acquired 04/11/13 S		22	268.89	5,915.78		8,773.38
Acquired 04/26/13 S		9	257.48	2,317.33		3,589.11
Acquired 05/13/13 S		16	264.60	4,233.75		6,380.64
<b>Total</b>	<b>4.38</b>	<b>458</b>		<b>\$115,740.01</b>	<b>398.7900</b>	<b>\$182,645.82</b>

# STOCKS, OPTIONS & ETFS

## Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AON PLC						
CLASS A						
AON						
Acquired 10/28/13 S		78	78 02	5,929 97		6,375 64
Acquired 10/29/13 S		176	78 37	13,794 27		14,764 64
Acquired 10/29/13 S		175	78 67	13,768 63		14,680 75
Acquired 10/30/13 S		184	79 74	14,672 22		15,435 76
Acquired 10/30/13 S		123	79 76	9,810 75		10,318 47
Acquired 10/30/13 S		101	80 16	8,096 69		8,472 89
Acquired 10/31/13 S		102	80 05	8,165 26		8,556 78
Acquired 11/04/13 S		169	78 63	13,289 65		14,177 41
Acquired 12/30/13 S		56	83 69	4,687 04		4,697 84
<b>Total</b>	<b>2 32</b>	<b>1,162</b>		<b>\$92,214 48</b>	<b>83.8900</b>	<b>\$97,480 18</b>
APPLE INC						
AAPL						
Acquired 05/27/09 L nc		5	134 56	672 82		2,805 10
Acquired 10/15/09 L nc		66	189 82	12,528 64		37,027 32
Acquired 10/21/09 L nc		55	204 21	11,231 87		30,856 10
Acquired 09/20/10 L nc		5	280 54	1,402 73		2,805 10
Acquired 10/07/11 L		15	375 83	5,637 45		8,415 30
Acquired 01/31/12 L		15	456 94	6,854 24		8,415 30
Acquired 04/09/12 L		5	626 73	3,133 65		2,805 10
Acquired 05/08/12 L		15	565 50	8,482 65		8,415 30
Acquired 06/11/12 L		14	580 92	8,132 92		7,854 28
Acquired 08/20/12 L		7	585 52	4,098 68		3,927 14
Acquired 08/14/13 S		33	500 23	16,507 66		18,513 66
Acquired 08/19/13 S		14	512 20	7,170 81		7,854 28
Acquired 08/19/13 S		7	509 78	3,568 50		3,927 14
Acquired 10/22/13 S		22	518 89	11,415 68		12,342 44
<b>Total</b>	<b>3 72</b>	<b>278</b>		<b>\$100,838 30</b>	<b>561.0200</b>	<b>\$155,963.56</b>
ARM HOLDINGS PLC						
SPONSORED ADR						
ARMH						
Acquired 05/01/13 S		290	47 86	13,879 92		15,871 99
Acquired 05/02/13 S		286	47 23	13,508 93		15,653 07
Acquired 05/02/13 S		148	47 28	6,998 43		8,100 19
Acquired 05/03/13 S		174	48 32	8,408 63		9,523 19
Acquired 05/07/13 S		104	48 47	5,041 19		5,692 02
Acquired 05/07/13 S		95	49 02	4,656 95		5,199 45

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/07/13 S		165	40 01	6,603 11		9,030 61
Acquired 07/09/13 S		124	38 35	4,755 67		6,786 64
Acquired 11/04/13 S		137	46 55	6,377 58		7,498 15
Acquired 11/04/13 S		86	46 51	4,000 40		4,706 87
Acquired 11/05/13 S		71	46 54	3,304 72		3,885 90
<b>Total</b>	<b>2.19</b>	<b>1,680</b>		<b>\$77,535.53</b>	<b>54.7310</b>	<b>\$91,948.08</b>
ASML HOLDING NV						
NY REGISTRY SHS NEW 2012						
ASML						
Acquired 10/17/13 S		103	93 80	9,661 63		9,651 10
Acquired 10/17/13 S		83	93 25	7,739 83		7,777 10
Acquired 10/17/13 S		40	93 58	3,743 50		3,748 00
Acquired 10/18/13 S		130	92 19	11,985 32		12,181 00
Acquired 10/18/13 S		92	92 12	8,475 95		8,620 40
Acquired 10/18/13 S		83	92 71	7,695 00		7,777 10
Acquired 10/21/13 S		49	93 01	4,557 95		4,591 30
Acquired 10/21/13 S		41	93 08	3,816 43		3,841 70
Acquired 10/22/13 S		65	94 45	6,139 72		6,090 50
Acquired 10/23/13 S		94	94 11	8,846 45		8,807 80
Acquired 11/25/13 S		48	92 26	4,428 61		4,497 60
Acquired 11/26/13 S		44	92 41	4,066 31		4,122 80
<b>Total</b>	<b>1.95</b>	<b>872</b>		<b>\$81,156.70</b>	<b>93.7000</b>	<b>\$81,706.40</b>
BAIDU INC ADR						
BIDU						
Acquired 10/24/13 S		122	161 31	19,680 00		21,701 36
Acquired 10/25/13 S		68	160 63	10,923 43		12,095 84
Acquired 10/25/13 S		54	159 34	8,604 56		9,605 52
Acquired 11/04/13 S		27	156 81	4,234 00		4,802 76
Acquired 12/02/13 S		37	167 47	6,196 45		6,581 56
<b>Total</b>	<b>1.31</b>	<b>308</b>		<b>\$49,638.44</b>	<b>177.8800</b>	<b>\$54,787.04</b>
BEST BUY CO INC						
BBY						
Acquired 08/20/13 S		299	33 68	10,070 68		11,924 12
Acquired 08/20/13 S		287	34 33	9,854 20		11,445 56
Acquired 08/20/13 S		285	33 52	9,554 14		11,365 80
Acquired 08/21/13 S		400	33 92	13,571 00		15,952 00
Acquired 08/21/13 S		264	33 99	8,974 92		10,528 32
Acquired 08/22/13 S		195	34 62	6,752 01		7,776 60
Acquired 09/09/13 S		136	37 30	5,073 85		5,423 68

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/16/13 S		101	39 04	3,943 76		4,027 88
<b>Total</b>	<b>1 87</b>	<b>1,967</b>		<b>\$87,794.56</b>	<b>39 8800</b>	<b>\$78,443 96</b>
BIOGEN IDEC INC						
BIIB						
Acquired 06/03/13 S		110	231 38	25,451 97		30,752 92
Acquired 06/13/13 S		18	207 60	3,736 94		5,032 30
Acquired 06/14/13 S		21	210 45	4,419 55		5,871 01
Acquired 06/18/13 S		26	208 93	5,432 25		7,268 87
Acquired 06/19/13 S		32	208 00	6,656 10		8,946 30
Acquired 06/27/13 S		28	212 45	5,948 75		7,828 02
Acquired 06/28/13 S		19	219 17	4,164 24		5,311 87
Acquired 07/29/13 S		23	216 98	4,990 74		6,430 16
Acquired 08/26/13 S		17	213 65	3,632 09		4,752 72
Acquired 10/24/13 S		45	250 55	11,275 04		12,580 74
Acquired 10/28/13 S		17	255 25	4,339 38		4,752 72
<b>Total</b>	<b>2.37</b>	<b>356</b>		<b>\$80,047.05</b>	<b>279.5720</b>	<b>\$99,527.63</b>
BOSTON SCIENTIFIC CORP						
BSX						
Acquired 10/07/13 S		716	11 65	8,347 85		8,606 32
Acquired 10/07/13 S		322	11 68	3,760 96		3,870 44
Acquired 10/08/13 S		486	11 66	5,670 92		5,841 72
Acquired 10/08/13 S		464	11 49	5,333 56		5,577 28
Acquired 10/09/13 S		679	11 52	7,822 42		8,161 58
Acquired 10/09/13 S		623	11 69	7,288 88		7,488 46
Acquired 10/09/13 S		574	11 62	6,674 18		6,899 48
Acquired 10/10/13 S		727	11 87	8,629 49		8,738 54
Acquired 10/10/13 S		595	11 83	7,044 79		7,151 90
Acquired 10/10/13 S		580	11 84	6,869 85		6,971 60
Acquired 10/14/13 S		268	12 19	3,269 34		3,221 36
Acquired 10/15/13 S		347	12 08	4,193 36		4,170 94
Acquired 11/04/13 S		318	11 95	3,800 89		3,822 36
<b>Total</b>	<b>1 92</b>	<b>6,699</b>		<b>\$78,706.49</b>	<b>12.0200</b>	<b>\$80,521.98</b>
CELGENE CORP						
CELG						
Acquired 08/26/13 S		68	141 93	9,367 56		11,151 89
Acquired 08/27/13 S		173	137 28	23,750 23		29,231 46
Acquired 08/27/13 S		98	137 92	13,516 23		16,558 86
Acquired 08/28/13 S		79	136 33	10,770 69		13,348 47
Acquired 08/28/13 S		65	139 39	9,060 89		10,982 92

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/11/13 S		44	148 70	6,543 11		7,434 59
Acquired 11/19/13 S		62	154 40	9,573 26		10,476 02
<b>Total</b>	<b>2.37</b>	<b>587</b>		<b>\$82,581 97</b>	<b>168 9680</b>	<b>\$99,184.21</b>
CONSTELLATION BRANDS						
INC CL A						
STZ						
Acquired 04/23/13 S		240	48 39	11,614 80		16,891 20
Acquired 04/23/13 S		248	48 60	12,053 99		17,454 24
Acquired 04/24/13 S		450	48 29	21,731 71		31,671 00
Acquired 04/25/13 S		185	48 35	8,945 34		13,020 30
Acquired 04/25/13 S		104	48 39	5,033 12		7,319 52
Acquired 04/26/13 S		233	48 01	11,186 64		16,398 54
Acquired 04/30/13 S		191	48 73	9,307 96		13,442 58
Acquired 05/17/13 S		140	51 61	7,225 54		9,853 20
Acquired 05/22/13 S		54	52 24	2,821 23		3,800 52
Acquired 07/09/13 S		67	50 98	3,416 07		4,715 46
Acquired 07/29/13 S		90	50 98	4,588 89		6,334 20
Acquired 07/30/13 S		101	51 76	5,228 25		7,108 38
Acquired 08/26/13 S		56	55 62	3,115 02		3,941 28
Acquired 08/27/13 S		45	55 29	2,488 24		3,167 10
<b>Total</b>	<b>3.70</b>	<b>2,204</b>		<b>\$108,756 80</b>	<b>70 3800</b>	<b>\$155,117.52</b>
DELPHI AUTOMOTIVE PLC						
DLPH						
Acquired 08/26/13 S		129	55 86	7,205 97		7,756 77
Acquired 08/27/13 S		96	54 28	5,211 25		5,772 48
Acquired 08/27/13 S		92	54 55	5,019 02		5,531 96
Acquired 08/28/13 S		339	53 83	18,250 79		20,384 07
Acquired 08/28/13 S		262	55 53	14,551 43		15,754 06
Acquired 08/29/13 S		69	55 61	3,837 55		4,148 97
Acquired 08/29/13 S		39	55 46	2,163 00		2,345 07
Acquired 09/11/13 S		73	57 56	4,202 01		4,389 49
Acquired 09/12/13 S		131	56 89	7,452 78		7,677 03
Acquired 09/16/13 S		56	57 16	3,201 29		3,367 28
<b>Total</b>	<b>1.84</b>	<b>1,286</b>		<b>\$71,095.09</b>	<b>60.1300</b>	<b>\$77,327.18</b>
DELTA AIR LINES INC NEW						
DAL						
Acquired 07/22/13 S		178	20 30	3,614 05		4,889 66
Acquired 07/23/13 S		445	20 32	9,048 51		12,224 15
Acquired 07/23/13 S		435	20 42	8,884 23		11,949 45

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/23/13 S		171	20 47	3,501 47		4,697 37
Acquired 07/24/13 S		513	20 89	10,721 24		14,092 11
Acquired 07/24/13 S		351	21 20	7,443 04		9,641 97
Acquired 07/26/13 S		254	21 88	5,558 92		6,977 38
Acquired 07/29/13 S		276	21 42	5,912 75		7,581 72
Acquired 08/01/13 S		214	21 97	4,703 49		5,878 58
Acquired 08/06/13 S		107	21 05	2,253 21		2,939 29
Acquired 08/09/13 S		199	20 95	4,169 48		5,466 53
Acquired 12/19/13 S		163	27 47	4,479 17		4,477 61
Acquired 12/20/13 S		232	27 44	6,366 92		6,373 04
Acquired 12/30/13 S		24	27 22	653 28		659 28
<b>Total</b>	<b>2 33</b>	<b>3,562</b>		<b>\$77,307.76</b>	<b>27 4700</b>	<b>\$97,848.14</b>
DISCOVERY COMMUNICATIONS						
INC A						
DISCA						
Acquired 03/07/13 S		218	76 45	16,667 60		19,711 56
Acquired 03/08/13 S		213	78 11	16,638 97		19,259 46
Acquired 03/11/13 S		127	77 82	9,883 62		11,483 34
Acquired 03/11/13 S		62	77 87	4,828 34		5,606 04
Acquired 03/12/13 S		43	77 79	3,345 02		3,888 06
Acquired 04/30/13 S		30	79 69	2,390 99		2,712 60
Acquired 05/21/13 S		93	79 42	7,386 70		8,409 06
Acquired 05/29/13 S		95	79 55	7,557 57		8,589 90
Acquired 06/18/13 S		69	77 84	5,371 14		6,238 98
Acquired 09/24/13 S		46	80 57	3,706 39		4,159 32
Acquired 09/25/13 S		31	80 30	2,489 30		2,803 02
<b>Total</b>	<b>2.21</b>	<b>1,027</b>		<b>\$80,265.64</b>	<b>90.4200</b>	<b>\$92,861.34</b>
EATON CORP PLC						
E IN						
Acquired 01/25/13 S		354	57 40	20,321 85		26,946 48
Acquired 01/28/13 S		329	57 65	18,968 21		25,043 48
Acquired 02/05/13 S		191	58 48	11,171 26		14,538 92
Acquired 05/07/13 S		98	63 09	6,182 82		7,459 76
Acquired 10/25/13 S		129	71 01	9,160 86		9,819 48
Acquired 12/30/13 S		78	76 23	5,946 12		5,937 36
Acquired 12/30/13 S		62	76 09	4,718 09		4,719 44
<b>Total</b>	<b>2 25</b>	<b>1,241</b>		<b>\$76,469.21</b>	<b>76.1200</b>	<b>\$94,464.92</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
FACEBOOK INC CLASS A FB						
Acquired 07/29/13 S		358	34 95	12,515 68		19,564 34
Acquired 07/29/13 S		573	35 39	20,284 08		31,313 87
Acquired 07/30/13 S		572	37 18	21,270 12		31,259 23
Acquired 07/30/13 S		569	36 59	20,821 69		31,095 28
Acquired 08/06/13 S		49	38 58	1,890 51		2,677 80
Acquired 11/04/13 S		129	48 58	6,267 59		7,049 72
Acquired 11/04/13 S		94	49 33	4,637 88		5,137 01
<b>Total</b>	<b>3.05</b>	<b>2,344</b>		<b>\$87,887 55</b>	<b>54 8490</b>	<b>\$128,097 25</b>
GILEAD SCIENCES INC GILD						
Acquired 01/19/12 L		592	23 57	13,958 27		44,459 20
Acquired 03/07/12 L		100	22 45	2,245 86		7,510 00
Acquired 07/12/12 L		114	25 36	2,891 30		8,561 40
Acquired 07/12/12 L		108	24 93	2,692 45		8,110 80
Acquired 07/20/12 L		106	26 69	2,829 14		7,960 60
Acquired 08/29/12 L		306	28 82	8,821 44		22,980 60
Acquired 01/25/13 S		36	39 34	1,416 53		2,703 60
Acquired 05/03/13 S		140	55 31	7,744 10		10,514 00
<b>Total</b>	<b>2 69</b>	<b>1,502</b>		<b>\$42,599 09</b>	<b>75.1000</b>	<b>\$112,800 20</b>
GOOGLE INC CL A GOOG						
Acquired 07/15/11 L		18	592 35	10,662 30		20,172 78
Acquired 07/21/11 L		44	603 84	26,568 96		49,311 24
Acquired 10/07/11 L		5	518 09	2,590 50		5,603 55
Acquired 01/17/12 L		9	629 38	5,664 47		10,086 39
Acquired 03/07/12 L		5	607 82	3,039 10		5,603 55
Acquired 04/26/12 L		3	616 95	1,850 85		3,362 13
Acquired 05/14/12 L		8	602 91	4,823 30		8,965 68
Acquired 08/29/12 L		10	688 31	6,883 11		11,207 10
Acquired 10/23/12 L		8	682 67	5,461 41		8,965 68
Acquired 11/02/12 L		18	691 58	12,448 55		20,172 78
Acquired 11/15/12 L		7	652 05	4,564 38		7,844 97
Acquired 11/20/12 L		5	673 13	3,365 66		5,603 55
Acquired 12/12/12 L		7	697 80	4,884 67		7,844 97
Acquired 01/25/13 S		5	751 11	3,755 58		5,603 55
Acquired 01/29/13 S		3	749 48	2,248 45		3,362 13



## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 04/11/13 S		11	786 53	8,651 84		12,327 81
Acquired 04/22/13 S		6	801 63	4,809 83		6,724 26
Acquired 04/30/13 S		16	821 11	13,137 88		17,931 36
<b>Total</b>	<b>5.02</b>	<b>188</b>		<b>\$125,410 84</b>	<b>1,120 7100</b>	<b>\$210,693 48</b>
HOME DEPOT INC						
HD						
Acquired 06/22/12 L		103	51 87	5,343 17		8,481 02
Acquired 06/27/12 L		54	51 57	2,785 05		4,446 36
Acquired 09/21/12 L		59	59 83	3,530 32		4,858 06
Acquired 10/04/12 L		139	61 69	8,575 99		11,445 26
Acquired 12/28/12 L		137	61 02	8,360 98		11,280 58
Acquired 12/31/12 S		135	61 07	8,245 35		11,115 90
Acquired 01/25/13 S		38	67 79	2,576 38		3,128 92
Acquired 02/05/13 S		63	66 62	4,197 47		5,187 42
Acquired 02/26/13 S		59	67 21	3,965 40		4,858 06
Acquired 02/26/13 S		50	67 33	3,368 50		4,117 00
Acquired 02/27/13 S		85	68 04	5,783 63		6,998 90
Acquired 03/04/13 S		4	69 84	279 38		329 36
Acquired 03/18/13 S		49	69 47	3,404 16		4,034 66
<b>Total</b>	<b>1.91</b>	<b>975</b>		<b>\$60,413 78</b>	<b>82 3400</b>	<b>\$80,281 50</b>
INTERCONTINENTALEXCHANG						
GROUP INC						
ICE						
Acquired 01/24/13 S		120	135 14	16,217 44		26,990 40
Acquired 01/25/13 S		172	133 97	23,044 16		38,686 24
Acquired 01/28/13 S		42	135 33	5,684 23		9,446 64
Acquired 01/29/13 S		129	136 10	17,557 10		29,014 68
Acquired 03/06/13 S		13	161 07	2,093 92		2,923 96
Acquired 08/13/13 S		41	183 03	7,504 35		9,221 72
Acquired 08/16/13 S		18	180 74	3,253 49		4,048 56
Acquired 08/21/13 S		22	182 77	4,021 12		4,948 24
Acquired 10/03/13 S		29	185 60	5,382 43		6,522 68
Acquired 10/03/13 S		24	187 58	4,502 06		5,398 08
Acquired 10/04/13 S		29	192 50	5,582 65		6,522 68
Acquired 10/04/13 S		23	193 14	4,442 26		5,173 16
Acquired 10/08/13 S		18	189 26	3,406 75		4,048 56
<b>Total</b>	<b>3 65</b>	<b>680</b>		<b>\$102,691.96</b>	<b>224 9200</b>	<b>\$152,945.60</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
KANSAS CITY SOUTHERN NEW						
KSU						
Acquired 10/22/13 S		33	120 14	3,964 93		4,086 39
Acquired 10/22/13 S		33	120 67	3,982 31		4,086 39
Acquired 10/23/13 S		81	122 53	9,925 34		10,030 23
Acquired 10/23/13 S		63	123 50	7,780 93		7,801 29
Acquired 10/23/13 S		60	122 53	7,352 38		7,429 80
Acquired 10/24/13 S		85	123 30	10,480 99		10,525 55
Acquired 10/24/13 S		43	123 80	5,323 61		5,324 69
Acquired 10/24/13 S		32	123 84	3,962 95		3,962 56
Acquired 10/24/13 S		30	124 36	3,730 83		3,714 90
Acquired 10/25/13 S		79	124 25	9,816 03		9,782 57
Acquired 10/28/13 S		31	122 99	3,812 82		3,838 73
Acquired 10/31/13 S		53	122 25	6,479 35		6,562 99
Acquired 11/04/13 S		27	123 89	3,345 21		3,343 41
Acquired 11/05/13 S		38	123 98	4,711 29		4,705 54
Acquired 11/18/13 S		37	124 48	4,605 80		4,581 71
Acquired 11/19/13 S		48	123 32	5,919 67		5,943 84
Acquired 12/30/13 S		41	122 38	5,017 61		5,077 03
<b>Total</b>	<b>2 40</b>	<b>814</b>		<b>\$100,212 05</b>	<b>123 8300</b>	<b>\$100,797 62</b>
LIBERTY GLOBAL PLC						
SHS CL C						
LBTRYK						
Acquired 03/20/13 S		173	63 92	11,059 06		14,587 36
Acquired 03/21/13 S		189	64 32	12,158 07		15,936 48
Acquired 03/22/13 S		288	65 32	18,813 57		24,284 16
Acquired 03/26/13 S		128	66 14	8,466 54		10,792 96
Acquired 04/22/13 S		37	68 30	2,527 34		3,119 84
Acquired 04/25/13 S		62	67 75	4,200 81		5,227 84
Acquired 05/06/13 S		50	70 37	3,518 82		4,216 00
Acquired 05/07/13 S		57	70 83	4,037 64		4,806 24
Acquired 05/09/13 S		103	71 86	7,401 99		8,684 96
Acquired 05/29/13 S		54	69 40	3,747 62		4,553 28
Acquired 05/30/13 S		54	70 71	3,818 68		4,553 28
Acquired 06/13/13 S		74	69 29	5,127 97		6,239 68
Acquired 06/14/13 S		54	69 22	3,738 06		4,553 28
Acquired 10/08/13 S		42	73 29	3,078 31		3,541 44
Acquired 12/17/13 S		42	79 48	3,338 16		3,541 44
Acquired 12/17/13 S		37	79 30	2,934 29		3,119 84

Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/30/13 S		44	82 85	3,645 77		3,710 08
<b>Total</b>	<b>2 99</b>	<b>1,488</b>		<b>\$101,612.70</b>	<b>84.3200</b>	<b>\$125,468.16</b>
LINKEDIN CORP CLASS A						
LNKD						
Acquired 11/19/12 L		46	104 58	4,810 78		9,974 18
Acquired 11/20/12 L		213	106 31	22,645 18		46,184 79
Acquired 04/30/13 S		9	191 60	1,724 40		1,951 47
Acquired 05/06/13 S		31	177 34	5,497 62		6,721 73
Acquired 10/15/13 S		10	235 69	2,356 95		2,168 30
Acquired 10/17/13 S		39	239 13	9,326 36		8,456 37
<b>Total</b>	<b>1.80</b>	<b>348</b>		<b>\$46,361.29</b>	<b>216 8300</b>	<b>\$75,456.84</b>
MICHAEL KORS HOLDINGS						
LTD						
KORS						
Acquired 11/07/13 S		208	78 56	16,341 18		16,887 52
Acquired 11/07/13 S		128	78 08	9,994 65		10,392 32
Acquired 11/07/13 S		49	78 22	3,833 19		3,978 31
Acquired 11/08/13 S		167	79 24	13,233 26		13,558 73
Acquired 11/08/13 S		147	78 85	11,591 57		11,934 93
Acquired 11/08/13 S		148	79 53	11,611 53		11,853 74
Acquired 11/13/13 S		49	81 97	4,016 90		3,978 31
Acquired 11/25/13 S		73	80 08	5,846 48		5,926 87
<b>Total</b>	<b>1.87</b>	<b>967</b>		<b>\$76,468.76</b>	<b>81.1900</b>	<b>\$78,510.73</b>
MONSANTO CO NEW						
MON						
Acquired 10/05/11 L		149	65 33	9,735 59		17,365 95
Acquired 11/22/11 L		23	69 53	1,599 23		2,680 65
Acquired 01/04/12 L		83	71 79	5,959 14		9,673 65
Acquired 02/22/12 L		198	79 88	15,817 29		23,076 90
Acquired 03/14/12 L		57	78 24	4,459 83		6,643 35
Acquired 06/14/12 L		50	78 10	3,905 50		5,827 50
Acquired 10/15/12 L		60	89 03	5,341 98		6,993 00
Acquired 07/09/13 S		25	100 26	2,506 55		2,913 75
<b>Total</b>	<b>1.79</b>	<b>645</b>		<b>\$49,325.11</b>	<b>116.5500</b>	<b>\$75,174.75</b>
NETFLIX COM INC						
NFLX						
Acquired 11/18/13 S		58	344 73	19,994 58		21,353 86
Acquired 11/19/13 S		57	343 67	19,589 23		20,985 69

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 11/19/13 S		55	343.84	18,911.50		20,249.35
Acquired 11/25/13 S		54	349.67	18,882.66		19,881.18
<b>Total</b>	<b>1.97</b>	<b>224</b>		<b>\$77,377.97</b>	<b>368.1700</b>	<b>\$82,470.08</b>
<b>PIONEER NAT RES CO</b>						
<b>PXD</b>						
Acquired 01/13/12 L		60	96.76	5,805.98		11,044.20
Acquired 01/13/12 L		283	96.59	27,335.45		52,091.81
Acquired 03/07/12 L		15	103.93	1,559.06		2,761.05
Acquired 03/08/12 L		57	107.30	6,116.36		10,491.99
Acquired 03/14/12 L		31	107.41	3,329.98		5,706.17
Acquired 03/26/12 L		36	104.11	3,748.05		6,626.52
Acquired 01/25/13 S		4	114.99	459.98		736.28
<b>Total</b>	<b>2.13</b>	<b>486</b>		<b>\$48,354.84</b>	<b>184.0700</b>	<b>\$89,458.02</b>
<b>PRECISION CASTPARTS CORP</b>						
<b>PCP</b>						
Acquired 04/30/10 L nc		47	129.00	6,063.28		12,657.10
Acquired 05/10/10 L nc		44	124.08	5,459.82		11,849.20
Acquired 06/30/10 L nc		5	104.20	521.03		1,346.50
Acquired 09/14/10 L nc		49	124.23	6,087.60		13,195.70
Acquired 05/06/11 L		48	157.94	7,265.68		12,387.80
Acquired 10/05/11 L		61	150.07	9,154.68		16,427.30
Acquired 01/31/12 L		15	163.72	2,455.80		4,039.50
Acquired 03/07/12 L		15	165.13	2,476.98		4,039.50
Acquired 05/31/12 L		22	165.00	3,630.12		5,924.60
Acquired 10/23/12 L		18	162.38	2,923.00		4,847.40
Acquired 01/28/13 S		52	187.56	9,753.33		14,003.60
Acquired 05/09/13 S		17	207.64	3,529.94		4,578.10
Acquired 10/08/13 S		32	233.94	7,486.22		8,617.60
<b>Total</b>	<b>2.72</b>	<b>423</b>		<b>\$66,807.48</b>	<b>269.3000</b>	<b>\$113,913.90</b>
<b>SALESFORCE COM</b>						
<b>CRM</b>						
Acquired 11/21/12 L		297	39.73	11,800.63		16,391.43
Acquired 11/21/12 L		368	39.52	14,544.07		20,309.92
Acquired 11/26/12 L		112	39.32	4,404.94		6,181.28
Acquired 11/27/12 L		228	39.60	9,030.50		12,583.32
Acquired 04/23/13 S		129	41.51	5,355.79		7,119.51
Acquired 05/06/13 S		71	42.58	3,023.33		3,918.49
Acquired 07/02/13 S		111	37.96	4,214.52		6,126.09
Acquired 07/03/13 S		102	38.37	3,914.18		5,629.38

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/30/13 S		81	55 10	4,463 25		4,470 39
Acquired 12/30/13 S		63	55 17	3,475 91		3,476 97
<b>Total</b>	<b>2 06</b>	<b>1,562</b>		<b>\$64,227 12</b>	<b>55.1900</b>	<b>\$86,206.78</b>
SBA COMMUNICATIONS CORP						
SBAC						
Acquired 12/11/13 S		60	86 82	5,209 45		5,390 40
Acquired 12/11/13 S		56	87 21	4,883 87		5,031 04
Acquired 12/12/13 S		75	86 64	6,498 57		6,738 00
Acquired 12/12/13 S		75	86 10	6,457 59		6,738 00
Acquired 12/12/13 S		74	86 73	6,418 71		6,648 16
Acquired 12/13/13 S		95	87 42	8,305 41		8,534 80
Acquired 12/13/13 S		92	87 52	8,052 60		8,265 28
Acquired 12/16/13 S		73	86 35	6,303 73		6,558 32
Acquired 12/30/13 S		55	89 13	4,902 32		4,941 20
Acquired 12/31/13 S		52	89 87	4,673 39		4,671 68
<b>Total</b>	<b>1 51</b>	<b>707</b>		<b>\$61,705.64</b>	<b>89.8400</b>	<b>\$63,518.88</b>
SERVICENOW INC						
NOV						
Acquired 08/22/13 S		73	45 98	3,356 73		4,088 73
Acquired 08/22/13 S		123	46 10	5,671 25		6,889 23
Acquired 08/23/13 S		133	45 85	6,098 89		7,449 33
Acquired 08/23/13 S		129	45 81	5,909 69		7,225 29
Acquired 08/23/13 S		75	45 72	3,429 75		4,200 75
Acquired 08/26/13 S		146	46 43	6,778 88		8,177 46
Acquired 08/26/13 S		133	47 32	6,294 43		7,449 33
Acquired 08/27/13 S		219	45 96	10,066 11		12,266 19
Acquired 08/27/13 S		102	46 07	4,699 86		5,713 02
Acquired 09/09/13 S		116	48 69	5,649 16		6,497 16
<b>Total</b>	<b>1 67</b>	<b>1,249</b>		<b>\$57,954 75</b>	<b>56.0100</b>	<b>\$69,956.49</b>
STARBUCKS CORP						
SBUX						
Acquired 03/15/11 L		113	35 58	4,021 29		8,858 07
Acquired 10/07/11 L		50	38 96	1,948 27		3,919 50
Acquired 01/17/12 L		99	47 80	4,732 95		7,760 61
Acquired 03/07/12 L		50	48 76	2,438 28		3,919 50
Acquired 03/09/12 L		168	51 83	8,709 05		13,169 52
Acquired 03/14/12 L		71	52 75	3,745 88		5,565 69
Acquired 05/21/12 L		112	53 09	5,947 09		8,779 68
Acquired 06/06/12 L		60	53 27	3,196 66		4,703 40

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 06/11/12 L		82	53.43	4,381.81		6,427.98
Acquired 08/18/12 L		60	53.74	3,224.40		4,703.40
Acquired 11/02/12 L		225	51.00	11,475.00		17,637.75
Acquired 02/04/13 S		72	56.49	4,067.50		5,644.08
Acquired 04/26/13 S		111	60.07	6,668.23		8,701.29
<b>Total</b>	<b>2.38</b>	<b>1,273</b>		<b>\$64,556.41</b>	<b>78.3900</b>	<b>\$99,790.47</b>
TJX COS INC NEW						
TJX						
Acquired 09/20/11 L		126	28.98	3,652.63		8,029.98
Acquired 09/22/11 L		552	27.84	15,368.23		35,178.96
Acquired 10/07/11 L		100	28.20	2,820.83		6,373.00
Acquired 01/31/12 L		100	33.82	3,382.31		6,373.00
Acquired 03/07/12 L		50	36.78	1,839.30		3,186.50
Acquired 05/08/12 L		50	40.94	2,047.37		3,186.50
Acquired 08/29/12 L		174	46.50	8,091.28		11,089.02
Acquired 09/14/12 L		101	46.20	4,667.14		6,436.73
Acquired 09/17/12 L		110	46.06	5,066.79		7,010.30
Acquired 10/05/12 L		87	45.33	3,944.31		5,544.51
Acquired 11/20/12 L		64	43.36	2,775.40		4,078.72
Acquired 01/24/13 S		80	45.00	3,600.05		5,098.40
<b>Total</b>	<b>2.42</b>	<b>1,594</b>		<b>\$57,255.64</b>	<b>63.7300</b>	<b>\$101,585.62</b>
VANTIV INC						
CLASS A						
VNTV						
Acquired 08/05/13 S		334	27.47	9,177.09		10,891.74
Acquired 08/05/13 S		329	27.65	9,099.33		10,728.69
Acquired 08/06/13 S		465	27.43	12,757.29		15,163.65
Acquired 08/06/13 S		464	27.81	12,908.25		15,131.04
Acquired 08/07/13 S		258	27.78	7,168.81		8,413.38
Acquired 08/07/13 S		229	27.82	6,372.86		7,467.69
Acquired 08/09/13 S		133	28.41	3,778.97		4,337.13
Acquired 09/30/13 S		191	27.75	5,301.64		6,228.51
Acquired 10/08/13 S		147	26.87	3,951.26		4,793.67
<b>Total</b>	<b>1.98</b>	<b>2,550</b>		<b>\$70,515.50</b>	<b>32.6100</b>	<b>\$83,155.50</b>
VISA INC CLASS A						
V						
Acquired 11/18/13 S		150	199.93	29,990.23		33,402.00
Acquired 11/19/13 S		151	198.21	29,929.85		33,624.68
Acquired 11/19/13 S		149	198.62	29,595.00		33,179.32

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 11/19/13 S		39	197 92	7,719 05		8,684 52
Acquired 11/20/13 S		27	199 63	5,390 01		6,012 38
Acquired 11/25/13 S		56	201 96	11,310 29		12,470 08
Acquired 12/02/13 S		23	204 82	4,711 00		5,121 64
Acquired 12/02/13 S		21	205 46	4,314 70		4,676 28
<b>Total</b>	<b>3.27</b>	<b>616</b>		<b>\$122,960 13</b>	<b>222 6800</b>	<b>\$137,170 88</b>
<b>Total Stocks and ETFs</b>	<b>97.85</b>			<b>\$3,138,678 52</b>		<b>\$4,103,494 14</b>
<b>Total Stocks, options &amp; ETFs</b>	<b>97.85</b>			<b>\$3,138,678.52</b>		<b>\$4,103,494 14</b>

<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Spectra Energy Partners DTD 09/25/2013 2 950% 09/25/2018 Callable	10,000 00	101 36	\$10,136 30	\$9,982 90
Starbucks Corp DTD 12/05/2013 2 000% 12/05/2018 Callable	20,000 00	99 14	\$19,827 00	\$19,958 40
Statoil ASA DTD 11/21/2012 2 450% 01/17/2023 Non Callable	45,000 00	91 15	\$41,017 95	\$44,854 20
Time Warner Inc DTD 12/16/2013 4 050% 12/15/2023 Non Callable	35,000 00	99 71	\$34,897 80	\$34,894 65
Transocean Inc DTD 09/13/2012 3 800% 10/15/2022 Callable	40,000 00	94 78	\$37,913 20	\$36,648 55
UnitedHealth Group Inc DTD 10/22/2012 2 750% 02/15/2023 Callable	25,000 00	91 57	\$22,891 50	\$24,960 50
Verizon Communications DTD 09/18/2013 5 150% 09/15/2023 Non Callable	107,000 00	107 37	\$114,884 83	\$106,653 32
Viacom Inc DTD 08/19/2013 2 500% 09/01/2018 Non Callable	85,000 00	100 81	\$85,685 10	\$84,500 20
Virginia Elec & Power Co DTD 04/17/2008 5 400% 04/30/2018 Non Callable	133,000 00	113 50	\$150,956 33	\$148,801 73



<i>Description</i>	<i>Shares/Par Value</i>	<i>Market Price</i>	<i>Market Value</i>	<i>Tax Cost Basis</i>
Wachovia Bank Commercial Mortgage CMO Series 2005-C20 Class A7 DTD 08/01/2005 5 118% 07/15/2042 Non Callable	192,858 02	105 38	\$203,237 64	\$214,253 21
Wachovia Bank Commercial Mortgage TR CMO Series 2006-C23 Class Am DTD 03/01/2006 5 466% 01/15/2045 Non Callable	60,000 00	107 74	\$64,641 60	\$66,815 63
Wachovia Bank Commercial Mortgage TR CMO Series 2007-C31 Class Am DTD 05/01/2007 5 591% 04/15/2047 Non Callable	70,000 00	108 88	\$76,215 30	\$78,380 86
Wachovia Bank Commercial Mortgage TR CMO Series 2007-C32 Class A3 DTD 06/01/2007 Var Cpn 06/15/2049 Non Callable	90,000 00	110 67	\$99,603 90	\$103,816 41
Wellpoint Inc DTD 08/06/2013 2 300% 07/15/2018 Non Callable	30,000 00	99 21	\$29,761 80	\$29,873 70
Wells Fargo Company DTD 10/28/2005 Var Cpn 10/28/2015 Non Callable	50,000 00	99 97	\$49,984 00	\$47,125 00
TICKER WFC4415				
Williams Partners LP DTD 11/15/2013 4 500% 11/15/2023 Callable	130,000 00	99 32	\$129,116 00	\$129,214 80
			\$4,915,244 13	\$4,986,716 68

Account # 2

### Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars. If you own securities denominated in a foreign currency, the figures displayed for "Estimated Accrued Interest" and "Estimated Annual Income" below are in the foreign currency, not US dollars. As a result, the figures shown in "Estimated Annual Yield" are not accurate for bonds denominated in foreign currency. Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ROYAL BANK OF CANADA NOTE LINKED TO ISHARES MSCI EAFE INDEX FUND CPN 0.000% DUE 09/05/14 DTD 09/05/12 CUSIP 780085FN1 Acquired 08/30/12 L nc	1.72	200,000	100.00	200,000.00	118.4900	236,980.00
<b>Total Foreign Bonds</b>	<b>1.72</b>	<b>200,000</b>		<b>\$200,000.00</b>		<b>\$236,980.00</b>
<b>Total Fixed Income Securities</b>	<b>1.72</b>			<b>\$200,000.00</b>		<b>\$236,980.00</b>

### Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CBL&ASSOC PPTY S6 625% PFD PFD CUM REDEEM-SER E CALL 10/05/17-DEP SHS CBL'E Acquired 09/28/12 L	0.62	4,000	25.00	100,000.00	21.2600	85,040.00
CITIGROUP 7.125% PFD FIX-FLOAT NON CUM PERP CALLABLE 09/30/23 C'J Acquired 09/13/13 S	1.13	6,000	25.00	150,000.00	25.9400	155,640.00

### Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
DUKE ENERGY 5.125% PFD JR SUB DEB-PREFERRED DUE 1/15/73 CALL 1/15/18 DUKH Acquired 01/09/13 S nc	1.50	10,000	25.00	250,000.00	20.6500	206,500.00
GOLDMAN SACHS 5.5% PFD FXD/FLOAT DEP SHS-SER J PERP-CALLS/10/23 NON CUM GSJ Acquired 04/18/13 S	0.97	6,000	25.00	150,000.00	22.2900	133,740.00
HANOVER INS GRP 6.35% PFD SUB NOTES DUE 03/30/53 1ST CALL 3/30/18 THGA Acquired 03/20/13 S nc	1.21	8,000	25.00	200,000.00	20.8600	166,880.00
JP MORGAN CHASE 5.45% PFD DEP SHS RPSTG1/400 SER P PERP-CALL 03/01/18 JPMA Acquired 01/29/13 S	1.18	8,000	25.00	200,000.00	20.2800	162,240.00
LASALLE HOTEL 6.375% PFD PPTY-S-PFD-CUM/PERP SER I SHS BEN INT-CALL 3/04/18 LHO1 Acquired 02/27/13 S	1.47	10,000	25.00	250,000.00	20.1800	201,800.00
MORGAN STANLEY 6.875% PFD FIX TO FLTG NON CUM PERP SER F CALL 1/15/24 MSF Acquired 12/06/13 S	1.45	8,000	25.00	200,000.00	25.0300	200,240.00
NATIONAL RETAIL 5.7% PFD PPTY INC SER E CUM PERP CALL 5/30/18 @ 25 NNNE Acquired 05/22/13 S	1.10	8,000	25.00	200,000.00	19.0000	152,000.00

### Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PENNSYLVANIA 7.375% PFD REIT-SERIES B-CUM REDEEM PERP-CALL 10/11/17 PEI'B Acquired 10/01/12 L	0.28	1,600	24.67 25.00	39,475.57 40,000.00	23.7300	37,968.00
PRUDENTIAL FIN 5.7% PFD JR SUB NOTES DUE 03/15/53 CALL 03/15/18 PRH Acquired 03/07/13 S nc	0.91	6,000	25.00	150,000.00	20.8400	125,040.00
QWEST CORP 6.125% PFD SENIOR NTS DUE 6/1/2053 1ST CALL 6/1/2018 CTY Acquired 05/14/13 S nc	1.10	8,000	25.00	200,000.00	18.9500	151,600.00
TELEPHONE&DATA 5.875%PFD SYS INC-PREFERRED-SR NT MTY12/1/61 CALL 12/1/17 TDA Acquired 11/26/12 L nc	1.12	8,000	25.00	200,000.00	19.3400	154,720.00
VENTAS REALTY LP 5.45%PFD VENTAS CAP CRP-GTD SR NT MTY 03/15/43 CALL 3/07/18 VTRB Acquired 02/28/13 S nc	1.86	12,000	25.00	300,000.00	21.3400	256,080.00
WELLS FARGO&CO 5.125%PFD PERP-SER O-NON CUM-CL A DEP SHS-CALL 12/15/17 WFCO Acquired 11/13/12 L	1.47	10,000	25.00	250,000.00	20.3000	203,000.00
<b>Total Preferreds/Fixed Rate Cap Securities</b>	<b>17.37</b>			<b>\$2,840,000.00</b>		<b>\$2,392,488.00</b>

## Stocks, options & ETFs

### Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ABBOTT LABORATORIES						
ABT						
Acquired 10/15/10 L nc	0.28	1,000	25.59	25,593.28	38.3300	38,330.00
AETNA INC(NEW)						
AET						
Acquired 08/27/13 S	1.24	2,500	63.59	158,991.25	68.5900	171,475.00

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AKAMAI TECH INC						
AKAM						
Acquired 12/12/13 S		1,048	43 82	45,933 74		49,444 64
Acquired 12/12/13 S		952	43 82	41,722 54		44,915 36
<b>Total</b>	<b>0.69</b>	<b>2,000</b>		<b>\$87,656.28</b>	<b>47.1800</b>	<b>\$94,360 00</b>
ALLSTATE CORP						
ALL						
Acquired 04/28/10 L nc	0 79	2,000	33 74	67,494 00	54 5400	109,080 00
AMERICAN ELECTRIC POWER INC						
AEP						
Acquired 01/11/11 L		1,000	35 80	35,807 50		46,740 00
Acquired 06/28/11 L		1,000	37 32	37,325 90		46,740 00
Acquired 08/10/11 L		2,000	34 59	69,190 20		93,480 00
Acquired 09/11/13 S		2,000	42 39	84,793 00		93,480 00
<b>Total</b>	<b>2 04</b>	<b>6,000</b>		<b>\$227,116 60</b>	<b>46 7400</b>	<b>\$280,440 00</b>
APACHE CORP COMMON						
APA						
Acquired 07/03/12 L		1,000	89 44	89,448 60		85,940 00
Acquired 07/24/12 L		500	82 92	41,463 75		42,970 00
Acquired 06/04/13 S		1,400	84 24	117,944 40		120,316 00
Acquired 06/04/13 S		100	84 25	8,425 65		8,594 00
Acquired 12/27/13 S		500	86 77	43,385 10		42,970 00
Acquired 12/27/13 S		300	86 78	26,034 00		25,782 00
Acquired 12/27/13 S		200	86 77	17,355 98		17,188 00
<b>Total</b>	<b>2 50</b>	<b>4,000</b>		<b>\$344,057.48</b>	<b>85.9400</b>	<b>\$343,760 00</b>
APPLE INC						
AAPL						
Acquired 01/23/08 L nc		100	136 58	13,658 00		56,102 00
Acquired 12/14/12 L		100	513 02	51,302 70		56,102 00
Acquired 01/15/13 S		115	485 71	55,857 23		64,517 30
Acquired 01/15/13 S		85	485 74	41,288 24		47,686 70
<b>Total</b>	<b>1 63</b>	<b>400</b>		<b>\$162,108.17</b>	<b>561.0200</b>	<b>\$224,408 00</b>
AT & T INC						
T						
Acquired 02/28/07 L nc	0 38	1,500	36 66	55,002 00	35 1600	52,740 00

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
<b>BAKER HUGHES INC</b>						
BHI						
Acquired 04/28/10 L nc	0.80	2,000	51.17	115,357	55.2600	110,520.00
<b>BANK OF AMERICA CORP</b>						
BAC						
Acquired 10/22/09 L nc	0.45	4,000	16.38	71,630.74	15.5700	62,280.00
<b>BCE INC</b>						
BCE						
Acquired 09/22/11 L		1,200	36.90	44,287.92		51,948.00
Acquired 09/22/11 L		600	36.90	22,140.00		25,974.00
Acquired 09/22/11 L		200	36.91	7,382.00		8,658.00
<b>Total</b>	<b>0.63</b>	<b>2,000</b>		<b>\$73,809.92</b>	<b>43.2900</b>	<b>\$86,580.00</b>
<b>BRISTOL MYERS SQUIBB</b>						
CO						
BMJ						
Acquired 11/15/13 S		1,000	52.34	52,349.90		53,150.00
Acquired 12/12/13 S		1,500	50.62	75,944.85		79,725.00
<b>Total</b>	<b>0.96</b>	<b>2,500</b>		<b>\$128,294.75</b>	<b>53.1500</b>	<b>\$132,875.00</b>
<b>CATERPILLAR INC</b>						
CAT						
Acquired 07/19/08 L nc		1,500	70.62	106,085.00		136,215.00
Acquired 03/27/13 S		1,000	86.49	86,499.90		90,810.00
<b>Total</b>	<b>1.65</b>	<b>2,500</b>		<b>\$192,584.90</b>	<b>90.8100</b>	<b>\$227,025.00</b>
<b>CELGENE CORP</b>						
CELG						
Acquired 01/13/10 L nc		500	57.29	28,646.90		84,484.00
Acquired 06/28/11 L		1,000	59.80	59,800.80		168,968.00
<b>Total</b>	<b>1.84</b>	<b>1,500</b>		<b>\$88,447.70</b>	<b>168.9680</b>	<b>\$253,452.00</b>
<b>CENTURYLINK INC</b>						
CTL						
Acquired 01/25/08 L nc		3,425	32.10	109,975.00		109,086.25
Acquired 10/22/09 L nc		1,000	33.64	33,648.00		31,850.00
<b>Total</b>	<b>1.02</b>	<b>4,425</b>		<b>\$143,623.00</b>	<b>31.8500</b>	<b>\$140,936.25</b>
<b>CHESAPEAKE ENERGY CORP</b>						
CHK						
Acquired 08/04/11 L	0.59	3,000	31.65	94,969.20	27.1400	81,420.00

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CHEVRON CORPORATION						
CVX						
Acquired 06/30/05 L nc		500	55 98	27,990 00		62,455 00
Acquired 04/05/06 L nc		500	59 43	29,715 00		62,455 00
Acquired 05/08/12 L		500	102 37	51,187 75		62,455 00
<b>Total</b>	<b>1 38</b>	<b>1,500</b>		<b>\$108,892 75</b>	<b>124.9100</b>	<b>\$187,365 00</b>
CISCO SYSTEMS INC						
CSCO						
Acquired 10/26/98 L nc		5,000	15 07	75,390 63		112,150 00
Acquired 02/04/10 L nc		2,000	23 27	46,559 20		44,860 00
Acquired 09/23/10 L nc		1,900	21 64	41,133 87		42,817 00
Acquired 09/23/10 L nc		100	21 64	2,164 52		2,243 00
<b>Total</b>	<b>1.47</b>	<b>9,000</b>		<b>\$165,248 02</b>	<b>22.4300</b>	<b>\$201,870 00</b>
COCA-COLA COMPANY						
KO						
Acquired 06/21/13 S		2,000	39 71	79,430 00		82,620 00
Acquired 11/15/13 S		1,000	40 08	40,088 50		41,310 00
Acquired 12/27/13 S		1,000	40 59	40,596 00		41,310 00
<b>Total</b>	<b>1.20</b>	<b>4,000</b>		<b>\$160,112.50</b>	<b>41.3100</b>	<b>\$165,240.00</b>
CONTAINER STORE GROUP						
INC						
TCS						
Acquired 12/12/13 S		1,400	38 62	54,068 00		65,254 00
Acquired 12/12/13 S		300	38 58	11,574 00		13,983 00
Acquired 12/12/13 S		300	38 61	11,585 97		13,983 00
<b>Total</b>	<b>0 68</b>	<b>2,000</b>		<b>\$77,227.97</b>	<b>46.6100</b>	<b>\$93,220.00</b>
CROWN CASTLE INTL CORP						
CCI						
Acquired 09/18/13 S		1,500	70 00	105,000 15		110,145 00
Acquired 12/27/13 S		1,000	72 39	72,396 70		73,430 00
Acquired 12/27/13 S		400	72 35	28,942 00		29,372 00
Acquired 12/27/13 S		100	72 35	7,235 90		7,343 00
<b>Total</b>	<b>1 60</b>	<b>3,000</b>		<b>\$213,574.75</b>	<b>73.4300</b>	<b>\$220,290.00</b>
CROWN HOLDINGS INC						
CCK						
Acquired 12/21/11 L	0 97	3,000	33 52	100,572 00	44 5700	133,710 00



## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
DISCOVER FINANCIAL DFS						
Acquired 03/27/13 S		1,900	44 85	85,216 90		106,305 00
Acquired 03/27/13 S		1,100	44 84	49,330 05		61,545 00
<b>Total</b>	<b>1.22</b>	<b>3,000</b>		<b>\$134,546.95</b>	<b>55 9500</b>	<b>\$167,850 00</b>
DISH NETWORK CORP CLASS A DISH						
Acquired 10/17/07 L nc	1 26	3,000	40 83	122,510 57	57 9200	173,760 00
EBAY INC EBAY						
Acquired 11/26/13 S		1,300	48 47	63,017 50		71,324 50
Acquired 11/26/13 S		700	48 47	33,935 93		38,405 50
<b>Total</b>	<b>0.80</b>	<b>2,000</b>		<b>\$96,953 43</b>	<b>54 8850</b>	<b>\$109,730.00</b>
EMERSON ELECTRIC CO EMR						
Acquired 08/04/11 L	0 51	1,000	46 60	46,609 00	70 1800	70,180 00
EXPRESS SCRIPTS HLDG CO ESRX						
Acquired 10/15/10 L nc		810	56 20	45,526 05		56,894 40
Acquired 06/04/13 S		1,090	62 51	68,143 53		76,561 60
Acquired 06/04/13 S		100	62 52	6,252 00		7,024 00
<b>Total</b>	<b>1 02</b>	<b>2,000</b>		<b>\$119,921.58</b>	<b>70 2400</b>	<b>\$140,480.00</b>
EXXON MOBIL CORP XOM						
Acquired 10/27/98 L nc		500	35 53	17,765 62		50,600 00
Acquired 12/28/05 L nc		500	56 38	28,180 00		50,600 00
Acquired 08/03/07 L nc		1,000	84 63	84,630 00		101,200 00
<b>Total</b>	<b>1.47</b>	<b>2,000</b>		<b>\$130,575.62</b>	<b>101.2000</b>	<b>\$202,400.00</b>
FLOWERVE CORP FLS						
Acquired 08/27/13 S	1 14	2,000	56 13	112,269 40	78 8300	157,660 00
FOREST OIL CORP NEW FST						
Acquired 03/29/12 L	0 08	3,000	11 83	35,510 40	3 6100	10,830 00

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
FOSTER WHEELER AG						
FWLT						
Acquired 06/11/10 L nc		914	24 52	22,411 28		30,162 91
Acquired 06/11/10 L nc		786	24 54	19,288 44		25,938 79
Acquired 06/11/10 L nc		500	24 53	12,265 00		16,500 50
Acquired 06/11/10 L nc		400	24 51	9,804 00		13,200 40
Acquired 06/11/10 L nc		400	24 53	9,814 64		13,200 40
<b>Total</b>	<b>0 72</b>	<b>3,000</b>		<b>\$73,583 36</b>	<b>33 0010</b>	<b>\$99,003 00</b>
FREEPORT-MCMORAN COPPER						
& GOLD INC						
CLASS B						
FCX						
Acquired 04/13/11 L		2,000	52 54	105,089 00		75,480 00
Acquired 06/06/11 L		1,050	50 40	52,920 00		39,827 00
Acquired 06/06/11 L		450	50 39	22,675 50		16,983 00
Acquired 05/08/12 L		1,500	35 25	52,884 00		56,610 00
<b>Total</b>	<b>1 37</b>	<b>5,000</b>		<b>\$233,568 50</b>	<b>37.7400</b>	<b>\$188,700 00</b>
GILEAD SCIENCES INC						
GILD						
Acquired 06/21/13 S		1,400	49 18	68,857 60		105,140 00
Acquired 06/21/13 S		200	49 16	9,833 60		15,020 00
Acquired 06/21/13 S		200	49 17	9,835 20		15,020 00
Acquired 06/21/13 S		100	49 17	4,917 00		7,510 00
Acquired 06/21/13 S		100	49 18	4,918 00		7,510 00
<b>Total</b>	<b>1.09</b>	<b>2,000</b>		<b>\$98,361.40</b>	<b>75.1000</b>	<b>\$150,200 00</b>
HALLIBURTON COMPANY						
HAL						
Acquired 05/16/07 L nc	0 74	2,000	34 19	68,380 00	50 7500	101,500 00
HONEYWELL INTERNATIONAL						
INC						
HON						
Acquired 06/25/08 L nc		500	51 46	25,733 60		45,685 00
Acquired 12/23/08 L nc		1,000	31 42	31,427 60		91,370 00
<b>Total</b>	<b>1.00</b>	<b>1,500</b>		<b>\$57,161 20</b>	<b>91 3700</b>	<b>\$137,055 00</b>
JPMORGAN CHASE & CO						
JPM						
Acquired 09/08/05 L nc		500	34 62	17,310 00		29,240 00

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 08/10/09 L nc <sup>R</sup>		2,000	34 47	68,952 00		116,960 00
Acquired 12/09/09 L nc		1,000	41 28	41,286 00		58,480 00
Acquired 04/19/12 L		1,500	43 20	64,809 45		87,720 00
<b>Total</b>	<b>2 12</b>	<b>5,000</b>		<b>\$192,357 45</b>	<b>58 4800</b>	<b>\$292,400.00</b>
MARATHON OIL CORP						
MRO						
Acquired 02/15/08 L nc		3,000	29 85	89,564 48		105,900 00
Acquired 05/19/08 L nc		1,000	32 45	32,460 34		35,300 00
<b>Total</b>	<b>1.03</b>	<b>4,000</b>		<b>\$122,024 82</b>	<b>35 3000</b>	<b>\$141,200.00</b>
MARKETO INC						
MKTO						
Acquired 11/25/13 S		1,600	29 40	47,040 00		59,312 00
Acquired 11/25/13 S		200	29 38	5,876 00		7,414 00
Acquired 11/25/13 S		100	29 35	2,935 00		3,707 00
Acquired 11/25/13 S		100	29 39	2,939 00		3,707 00
Acquired 11/26/13 S		1,500	28 87	43,318 50		55,605 00
Acquired 12/12/13 S		1,300	31 30	40,690 00		48,191 00
Acquired 12/12/13 S		100	31 29	3,129 00		3,707 00
Acquired 12/12/13 S		100	31 28	3,128 53		3,707 00
<b>Total</b>	<b>1.35</b>	<b>5,000</b>		<b>\$149,056 03</b>	<b>37 0700</b>	<b>\$185,350 00</b>
MCDONALDS CORP						
MCD						
Acquired 04/13/11 L	1 06	1,500	76 67	115,014 60	97 0300	145,545 00
MEDTRONIC INC						
MDT						
Acquired 04/04/05 L nc	0 83	2,000	50 81	101,620 00	57 3900	114,780 00
METLIFE INC						
MET						
Acquired 08/08/07 L nc		1,000	65 13	65,130 00		53,920 00
Acquired 09/28/07 L nc		2,000	70 00	140,000 00		107,840 00
Acquired 11/16/07 L nc		1,000	63 88	63,888 80		53,920 00
Acquired 12/09/09 L nc		1,000	35 77	35,777 50		53,920 00
<b>Total</b>	<b>1 96</b>	<b>5,000</b>		<b>\$304,796.30</b>	<b>53.9200</b>	<b>\$269,600.00</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
MICROSOFT CORP						
MSFT						
Acquired 03/01/00 L nc		2,000	46 31	92,625 00		74,820 00
Acquired 03/08/00 L nc		2,000	46 90	93,812 50		74,820 00
<b>Total</b>	<b>1 09</b>	<b>4,000</b>		<b>\$186,437.50</b>	<b>37 4100</b>	<b>\$149,840 00</b>
NEUBERGER BERMAN MLP INCOME FUND INC						
NML						
Acquired 03/25/13 S	2 77	20,000	20 00	400,000 00	19 0900	381,800 00
NEWS CORP NEW CL A						
NWSA						
Acquired 01/02/08 L nc	0 13	1,000	9 18	9,187 48	18 0200	18,020 00
NORTHROP GRUMMAN CORP						
NEW						
NOC						
Acquired 01/11/11 L	1 25	1,500	60 33	90,498 45	114 6100	171,915 00
ORACLE CORPORATION						
ORCL						
Acquired 06/28/11 L	0 56	2,000	31 83	63,672 80	38 2600	76,520 00
QUALCOMM INC						
QCOM						
Acquired 03/23/11 L		2,000	51 84	103,689 00		148,500 00
Acquired 04/19/12 L		1,500	62 62	93,939 00		111,375 00
Acquired 07/03/12 L		1,000	56 10	56,104 50		74,250 00
Acquired 06/21/13 S		1,000	60 65	60,659 90		74,250 00
<b>Total</b>	<b>2 96</b>	<b>5,500</b>		<b>\$314,392.40</b>	<b>74.2500</b>	<b>\$408,375.00</b>
SCHLUMBERGER LTD						
SLB						
Acquired 07/24/12 L	0 65	1,000	68 20	68,205 20	90 1100	90,110 00
SHERWIN WILLIAMS CO						
SHW						
Acquired 11/15/13 S		700	187 00	130,902 17		128,450 00
Acquired 12/27/13 S		400	182 07	72,828 00		73,400 00
<b>Total</b>	<b>1 47</b>	<b>1,100</b>		<b>\$203,730 17</b>	<b>183 5000</b>	<b>\$201,850.00</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
SOUTH JERSEY IND INC						
SJI						
Acquired 12/27/13 S nc	0.81	2,000	55.35	110,719.80	55.9600	111,920.00
SYMANTEC CORP						
SYMC						
Acquired 04/02/13 S	0.51	3,000	24.69	74,089.50	23.5800	70,740.00
TENNECO INC						
TEN						
Acquired 06/28/11 L	0.62	1,500	42.96	64,447.80	56.5700	84,855.00
TEVA PHARMACEUTICAL						
ADR INDS LTD						
TEVA						
Acquired 04/13/11 L	0.44	1,500	49.75	74,634.30	40.0800	60,120.00
TEXAS INSTRUMENTS INC						
TXN						
Acquired 09/28/07 L nc	0.80	2,500	36.73	91,825.00	43.9100	109,775.00
TEXTRON INC						
TXT						
Acquired 06/08/06 L nc		1,000	42.89	42,890.00		36,760.00
Acquired 08/26/08 L nc		2,500	37.52	93,800.00		91,900.00
Acquired 07/03/12 L		1,500	25.08	37,627.80		55,140.00
<b>Total</b>	<b>1.33</b>	<b>5,000</b>		<b>\$174,317.80</b>	<b>36.7800</b>	<b>\$183,800.00</b>
TRINITY INDUSTRIES INC						
TRN						
Acquired 07/24/13 S		1,100	36.99	40,696.70		59,972.00
Acquired 07/24/13 S		600	37.00	22,200.00		32,712.00
Acquired 07/24/13 S		300	36.99	11,099.97		16,356.00
Acquired 08/06/13 S		1,700	39.91	67,850.40		92,684.00
Acquired 08/06/13 S		300	39.91	11,973.00		16,356.00
<b>Total</b>	<b>1.58</b>	<b>4,000</b>		<b>\$153,820.07</b>	<b>54.5200</b>	<b>\$218,080.00</b>
TWENTY-FIRST CENTY						
CL A						
FOXA						
Acquired 01/02/08 L nc		4,000	17.76	71,052.52		140,680.00
Acquired 08/06/13 S		3,000	31.25	93,771.60		105,510.00
<b>Total</b>	<b>1.79</b>	<b>7,000</b>		<b>\$164,824.12</b>	<b>35.1700</b>	<b>\$246,190.00</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
UNITEDHEALTH GROUP INC						
UNH						
Acquired 05/03/06 L nc		500	47 62	23,810 00		37,650 00
Acquired 04/10/07 L nc		3,548	56 36	200,000 00		267,164 40
<b>Total</b>	<b>2 21</b>	<b>4,048</b>		<b>\$223,810 00</b>	<b>75.3000</b>	<b>\$304,814.40</b>
VENTAS INC VTR						
Acquired 12/17/13 S		2,000	56 69	113,391 40		114,560 00
Acquired 12/17/13 S		1,000	56 70	56,700 00		57,280 00
Acquired 12/27/13 S		1,000	57 12	57,123 00		57,280 00
<b>Total</b>	<b>1 66</b>	<b>4,000</b>		<b>\$227,214 40</b>	<b>57 2800</b>	<b>\$229,120 00</b>
VERIZON COMMUNICATIONS COM						
VZ						
Acquired 01/07/13 S	1 43	4,000	44 17	176,692 00	49 1400	196,560 00
WILLIAMS COMPANIES INC						
WMB						
Acquired 04/02/13 S		1,600	37 80	60,480 00		61,712 00
Acquired 04/02/13 S		300	37 79	11,338 74		11,571 00
Acquired 04/02/13 S		300	37 79	11,337 99		11,571 00
Acquired 04/02/13 S		200	37 79	7,558 76		7,714 00
Acquired 04/02/13 S		200	37 79	7,559 02		7,714 00
Acquired 04/02/13 S		200	37 79	7,559 24		7,714 00
Acquired 04/02/13 S		100	37 79	3,779 00		3,857 00
Acquired 04/02/13 S		100	37 79	3,779 75		3,857 00
Acquired 06/21/13 S		2,000	32 05	64,116 00		77,140 00
Acquired 07/24/13 S		900	33 70	30,330 90		34,713 00
Acquired 07/24/13 S		100	33 70	3,370 50		3,857 00
<b>Total</b>	<b>1.68</b>	<b>6,000</b>		<b>\$211,209 90</b>	<b>38 5700</b>	<b>\$231,420 00</b>
<b>Total Stocks and ETFs</b>	<b>71 26</b>			<b>8,260,912</b>		<b>\$9,815,223 651</b>
<b>Total Stocks, options &amp; ETFs</b>	<b>71 26</b>			<b>8,260 912</b>		<b>\$9,815,223 651</b>

Account # 3

## Stocks, options & ETFs

### Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
ALLIANCE GLOBAL GROUP INC-UNSPONSORED ADR ALGGY						
Acquired 02/12/13 S		1,411	25 65	36,198 36		41,144 76
Acquired 03/20/13 S		62	24 59	1,524 82		1,807 92
Acquired 03/22/13 S		984	24 08	23,697 08		28,693 44
<b>Total</b>	<b>0.85</b>	<b>2,457</b>		<b>\$61,420.26</b>	<b>29.1600</b>	<b>\$71,646.12</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AMERICAN EXPRESS COMPANY						
AXP						
Acquired 05/05/11 L		645	49 61	32,002 57		58,520 85
Acquired 07/06/11 L		431	52 62	22,681 12		39,104 63
Acquired 08/08/11 L		490	44 83	21,967 78		44,457 70
Acquired 11/19/12 L		413	55 06	22,741 85		37,471 49
Acquired 12/18/12 L		344	58 12	19,995 17		31,211 12
<b>Total</b>	<b>2 50</b>	<b>2,323</b>		<b>\$119,388 49</b>	<b>90 7300</b>	<b>\$210,765.79</b>
ANHEUSER BUSCH INBEV						
SA/NV-SPONSORED ADR						
BUD						
Acquired 05/26/10 L nc		773	47 08	36,393 61		82,293 58
Acquired 07/22/10 L nc		415	54 31	22,541 35		44,180 90
Acquired 04/01/11 L		501	58 50	29,309 75		53,336 46
Acquired 12/14/11 L		130	57 71	7,503 25		13,839 80
Acquired 07/26/13 S		307	88 68	27,224 85		32,683 22
<b>Total</b>	<b>2 68</b>	<b>2,126</b>		<b>\$122,972.81</b>	<b>106.4600</b>	<b>\$226,333 96</b>
APPLE INC						
AAPL						
Acquired 01/20/11 L		68	331 82	22,564 03		38,149 36
Acquired 01/30/12 L		114	452 69	51,607 39		63,956 28
Acquired 02/07/12 L		71	466 46	33,118 77		39,832 42
Acquired 12/13/12 L		86	526 46	45,275 63		48,247 72
Acquired 01/14/13 S		76	500 00	38,000 00		42,637 52
Acquired 02/26/13 S		57	438 69	25,005 47		31,978 14
Acquired 10/29/13 S		140	531 77	74,448 94		78,542 80
<b>Total</b>	<b>4.07</b>	<b>612</b>		<b>\$290,020.23</b>	<b>561.0200</b>	<b>\$343,344.24</b>
ASSA ABLOY AB - ADR						
ASAZY						
Acquired 02/05/10 L nc		3,878	8 77	34,024 01		102,573 10
Acquired 09/13/13 S		1,805	23 08	41,672 04		47,742 25
Acquired 12/19/13 S		885	25 07	22,186 95		23,408 25
<b>Total</b>	<b>2.06</b>	<b>6,568</b>		<b>\$97,883 00</b>	<b>26.4500</b>	<b>\$173,723 60</b>



Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AUTOZONE INC						
AZO						
Acquired 06/07/12 L		152	389 24	59,165 60		72,646 88
Acquired 06/11/12 L		78	386 12	30,117 36		37,279 32
<b>Total</b>	<b>1.30</b>	<b>230</b>		<b>\$89,282 96</b>	<b>477.9400</b>	<b>\$109,926.20</b>
BAIDU INC ADR						
BIDU						
Acquired 12/13/12 L		38	95 58	3,632 29		6,759 44
Acquired 02/26/13 S		142	89 05	12,645 77		25,258 96
Acquired 03/19/13 S		242	84 41	20,427 22		43,046 96
<b>Total</b>	<b>0 89</b>	<b>422</b>		<b>\$36,705 28</b>	<b>177 8800</b>	<b>\$75,065.36</b>
BAYERISCHE MOTOREN WERK						
AG - UNSPON ADR						
BAMXY						
Acquired 09/13/13 S	1 33	2,854	35 18	100,428 26	39 4300	112,533 22
BRISTOL MYERS SQUIBB						
CO						
BMJ						
Acquired 07/29/13 S		849	43 97	37,338 87		45,124 35
Acquired 12/16/13 S		745	50 84	37,876 10		39,596 75
<b>Total</b>	<b>1 00</b>	<b>1,594</b>		<b>\$75,214.97</b>	<b>53.1500</b>	<b>\$84,721.10</b>
CHEVRON CORPORATION						
CVX						
Acquired 01/28/11 L		355	93 45	33,177 59		44,343 05
Acquired 03/29/11 L		790	106 74	84,331 71		98,678 90
Acquired 08/21/12 L		246	111 93	27,536 45		30,727 86
Acquired 08/28/13 S		433	122 18	52,904 82		54,086 03
Acquired 12/19/13 S		184	123 09	22,648 99		22,983 44
<b>Total</b>	<b>2.97</b>	<b>2,008</b>		<b>\$220,599.56</b>	<b>124.9100</b>	<b>\$250,819 28</b>
CHINA SHENHUA ENERGY CO						
LTD - UNSPON ADR						
CSUAY						
Acquired 10/25/13 S		3,307	12 13	40,125 82		41,668 20
Acquired 11/21/13 S		3,049	13 49	41,131 62		38,417 40
<b>Total</b>	<b>0.95</b>	<b>6,356</b>		<b>\$81,257.44</b>	<b>12.6000</b>	<b>\$80,085.60</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CITIGROUP INC NEW						
C						
Acquired 01/20/12 L		489	29 04	14,202 02		25,481 79
Acquired 01/26/12 L		1,986	30 57	60,712 02		103,490 46
Acquired 02/08/12 L		698	33 95	23,697 10		36,372 78
Acquired 04/16/12 L		912	34 25	31,236 00		47,524 32
Acquired 05/17/12 L		650	27 14	17,646 40		33,871 50
<b>Total</b>	<b>2 92</b>	<b>4,735</b>		<b>\$147,493 54</b>	<b>52 1100</b>	<b>\$246,740 85</b>
COMCAST CORP CL A SPL						
NEW						
CMCSK						
Acquired 07/18/08 L nc		1,551	19 48	30,224 95		77,363 88
Acquired 12/03/09 L nc		826	15 09	12,472 27		41,200 88
<b>Total</b>	<b>1 40</b>	<b>2,377</b>		<b>\$42,697 22</b>	<b>49.8800</b>	<b>\$118,564.78</b>
CONSOL ENERGY INC						
COM						
CNX						
Acquired 03/18/13 S		1,039	34 86	36,229 62		39,523 56
Acquired 05/02/13 S		743	34 99	25,998 39		28,263 72
Acquired 05/02/13 S		334	35 07	11,714 56		12,705 36
Acquired 10/28/13 S		440	37 98	16,715 13		16,737 60
Acquired 12/11/13 S		702	37 68	26,452 56		26,704 08
<b>Total</b>	<b>1 47</b>	<b>3,258</b>		<b>\$117,110 28</b>	<b>38 0400</b>	<b>\$123,934.32</b>
CONTINENTAL AG						
SPON ADR						
CTTAY						
Acquired 09/13/13 S		1,155	33 35	38,522 81		51,305 10
Acquired 09/25/13 S		1,150	34 06	39,176 22		51,083 00
Acquired 09/27/13 S		400	34 65	13,863 59		17,768 00
<b>Total</b>	<b>1.42</b>	<b>2,705</b>		<b>\$91,562.62</b>	<b>44.4200</b>	<b>\$120,156.10</b>
CREDICORP						
BAP						
Acquired 04/15/13 S		231	153 28	35,407 86		30,660 63
Acquired 05/02/13 S		159	149 30	23,739 88		21,104 07
Acquired 06/11/13 S		39	136 98	5,342 23		5,176 47
Acquired 07/22/13 S		201	117 78	23,675 22		26,678 73
<b>Total</b>	<b>0 99</b>	<b>630</b>		<b>\$88,165.17</b>	<b>132.7300</b>	<b>\$83,619.90</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
CVS CAREMARK CORP						
CVS						
Acquired 09/08/11 L		677	37 09	25,112 97		48,452 89
Acquired 11/02/11 L		877	35 83	31,429 73		62,766 89
Acquired 04/17/12 L		506	44 24	22,388 63		36,214 42
<b>Total</b>	<b>1.75</b>	<b>2,060</b>		<b>\$78,931.33</b>	<b>71.5700</b>	<b>\$147,434.20</b>
DAIWA HOUSE IND LTD						
COMM ADRS						
JAPAN						
DWAHY						
Acquired 05/24/13 S		53	194 68	10,318 54		10,291 54
Acquired 05/28/13 S		129	194 15	25,046 61		25,049 22
Acquired 06/26/13 S		128	177 95	22,778 74		24,855 04
Acquired 07/23/13 S		72	188 17	13,548 26		13,980 96
Acquired 07/25/13 S		226	187 95	42,477 72		43,884 68
Acquired 12/11/13 S		84	190 15	15,972 60		16,311 12
Acquired 12/12/13 S		81	190 21	15,407 26		15,728 58
Acquired 12/20/13 S		93	190 57	17,723 75		18,058 74
<b>Total</b>	<b>1.99</b>	<b>866</b>		<b>\$163,273.48</b>	<b>194.1800</b>	<b>\$168,159.88</b>
DOVER CORP COMMON						
DOV						
Acquired 07/29/13 S		888	85 61	76,029 29		85,727 52
Acquired 09/27/13 S		154	89 57	13,794 30		14,867 16
<b>Total</b>	<b>1.19</b>	<b>1,042</b>		<b>\$89,823.59</b>	<b>96.5400</b>	<b>\$100,594.68</b>
E M C CORP MASS						
EMC						
Acquired 07/24/08 L nc		1,748	14 09	24,646 09		43,962 20
Acquired 09/04/09 L nc		1,385	15 90	22,021 50		34,832 75
Acquired 01/04/11 L		487	23 00	11,204 31		12,248 05
Acquired 12/14/11 L		375	22 36	8,385 00		9,431 25
Acquired 03/27/13 S		469	23 86	11,190 34		11,795 35
<b>Total</b>	<b>1.33</b>	<b>4,464</b>		<b>77,447 24</b>	<b>25.1500</b>	<b>\$112,269.60</b>
EASTMAN CHEMICAL CO						
EMN						
Acquired 03/04/13 S		511	69 56	35,547 35		41,237 70
Acquired 03/12/13 S		280	73 12	20,475 33		22,598 00
Acquired 06/27/13 S		209	72 28	15,106 90		16,866 30
Acquired 07/23/13 S		234	76 07	17,802 64		18,883 80

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 09/27/13 S		195	77.95	15,201.13		15,736.50
<b>Total</b>	<b>1.37</b>	<b>1,429</b>		<b>\$104,133.35</b>	<b>80.7000</b>	<b>\$115,320.30</b>
EATON CORP PLC ETN						
Acquired 07/15/13 S		541	68.48	37,047.78		41,180.92
Acquired 07/23/13 S		560	69.04	38,663.43		42,627.20
Acquired 09/13/13 S		396	67.36	26,675.32		30,143.52
<b>Total</b>	<b>1.35</b>	<b>1,497</b>		<b>\$102,386.51</b>	<b>76.1200</b>	<b>\$113,951.64</b>
EXPERIAN PLC ADR EXPGY						
Acquired 08/07/12 L		748	15.17	11,351.79		13,785.64
Acquired 10/12/12 L		1,218	17.11	20,850.33		22,447.74
Acquired 10/23/12 L		2,142	17.36	37,195.19		39,477.08
<b>Total</b>	<b>0.90</b>	<b>4,108</b>		<b>\$69,397.31</b>	<b>18.4300</b>	<b>\$75,710.44</b>
GOOGLE INC CL A GOOG						
Acquired 11/12/08 L nc		95	298.08	28,318.12		106,467.45
Acquired 11/13/13 S		62	1,020.60	63,277.67		69,484.02
<b>Total</b>	<b>2.08</b>	<b>157</b>		<b>\$91,595.79</b>	<b>1,120.7100</b>	<b>\$175,951.47</b>
HARTFORD FINL SVCS GROUP INC HIG						
Acquired 10/31/13 S		1,911	34.08	65,107.68		69,235.53
Acquired 11/22/13 S		614	35.28	21,667.78		22,245.22
Acquired 11/25/13 S		634	36.17	22,933.68		22,969.82
Acquired 12/23/13 S		1,394	36.65	51,093.31		50,504.62
<b>Total</b>	<b>1.95</b>	<b>4,553</b>		<b>\$160,802.45</b>	<b>38.2300</b>	<b>\$164,955.19</b>
HONEYWELL INTERNATIONAL INC HON						
Acquired 12/20/05 L nc		255	38.19	9,738.72		23,299.35
Acquired 06/09/08 L nc		581	54.82	31,850.77		53,085.97
Acquired 03/23/09 L nc		314	28.53	8,961.25		28,690.18
Acquired 12/08/10 L nc		303	51.21	15,517.72		27,685.11
Acquired 05/10/11 L		583	61.54	35,882.72		53,268.71

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 12/09/11 L		224	53 47	11,979 12		20,466 88
<b>Total</b>	<b>2 45</b>	<b>2,260</b>		<b>\$113,930 30</b>	<b>91 3700</b>	<b>\$206,496 20</b>
INTEL CORP						
INTC						
Acquired 10/22/13 S		3,368	24 06	81,063 72		87,416 41
Acquired 10/28/13 S		977	24 34	23,780 50		25,358 06
<b>Total</b>	<b>1 34</b>	<b>4,345</b>		<b>\$104,844 22</b>	<b>25 9550</b>	<b>\$112,774 47</b>
INTERCONTINENTALEXCHANG						
GROUP INC						
ICE						
Acquired 02/15/13 S		228	156 78	35,745 91		51,281 76
Acquired 08/11/13 S		115	172 37	19,823 63		25,865 80
Acquired 10/28/13 S		76	193 74	14,724 47		17,093 92
<b>Total</b>	<b>1 12</b>	<b>419</b>		<b>\$70,294 01</b>	<b>224 9200</b>	<b>\$94,241 48</b>
INTERNATIONAL CONS						
AIRLINES GROUP SA						
SPONSORED ADR						
ICAGY						
Acquired 09/06/13 S		2,259	23 64	53,405 24		75,789 45
Acquired 09/17/13 S		1,367	26 20	35,818 41		45,862 85
<b>Total</b>	<b>1 44</b>	<b>3,626</b>		<b>\$89,223 65</b>	<b>33 5500</b>	<b>\$121,652 30</b>
JOY GLOBAL INC						
JOY						
Acquired 10/02/12 L		712	56 62	40,315 50		41,644 88
Acquired 10/11/12 L		470	58 67	27,578 10		27,490 30
Acquired 03/18/13 S		345	61 92	21,364 11		20,179 05
<b>Total</b>	<b>1 06</b>	<b>1,527</b>		<b>\$89,257 71</b>	<b>58 4900</b>	<b>\$89,314 23</b>
KASIKORNBANK PUB CO LTD						
UNSPONSORED ADR						
KPCPY						
Acquired 01/13/12 L		756	14 91	11,273 54		14,764 68
Acquired 07/31/12 L		1,140	22 34	25,478 04		22,264 20
Acquired 09/12/12 L		742	23 01	17,075 35		14,491 26
Acquired 07/30/13 S		497	24 35	12,104 43		9,706 41
<b>Total</b>	<b>0 73</b>	<b>3,135</b>		<b>\$65,929 36</b>	<b>19 5300</b>	<b>\$61,226 55</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
KOC HOLDING AS-UNSPON						
ADR						
KHOLY						
Acquired 09/23/11 L		1,538 26117	18 25	26,751 36		31,703 56
Acquired 11/30/11 L		1,236 73883	16 48	19,419 33		25,489 19
Acquired 07/17/13 S		474	25 17	11,932 48		9,769 14
<b>Total</b>	<b>0.79</b>	<b>3,249</b>		<b>\$58,103.17</b>	<b>20.6100</b>	<b>\$66,961.89</b>
LIFE HEALTHCARE GROUP						
HOLDINGS LTD-UNSPONS ADR						
LTGHY						
Acquired 07/01/13 S		3,270	15 38	50,299 47		52,647 00
Acquired 07/18/13 S		1,979	15 00	29,685 20		31,861 90
Acquired 12/23/13 S		1,375	16 30	22,424 05		22,137 50
<b>Total</b>	<b>1.28</b>	<b>6,624</b>		<b>\$102,408.72</b>	<b>16.1000</b>	<b>\$106,646.40</b>
MACYS INC						
M						
Acquired 02/28/13 S	1.08	1,710	41 31	70,646 60	53.4000	91,314 00
MASTERCARD INC CL A						
MA						
Acquired 02/03/12 L		32	387 93	12,413 98		26,734 72
Acquired 05/04/12 L		66	439 26	28,991 16		55,140 36
Acquired 02/06/13 S		55	523 36	28,785 02		45,950 30
<b>Total</b>	<b>1.51</b>	<b>153</b>		<b>\$70,190.16</b>	<b>835.4600</b>	<b>\$127,825.38</b>
MCKESSON CORPORATION						
MCK						
Acquired 04/23/12 L		171	90 69	15,508 94		27,599 40
Acquired 05/29/12 L		320	87 60	28,034 02		51,648 00
Acquired 06/07/12 L		322	88 72	28,569 48		51,970 80
Acquired 10/12/12 L		207	89 36	18,498 35		33,409 80
<b>Total</b>	<b>1.95</b>	<b>1,020</b>		<b>\$90,610.79</b>	<b>161.4000</b>	<b>\$164,628.00</b>
MITSUBISHI ESTATE LTD						
ADR						
MITEY						
Acquired 05/07/09 L nc		1,739	14 34	24,945 11		52,413 46
Acquired 10/07/10 L nc		1,650	18 04	29,775 64		49,731 00
Acquired 12/20/10 L nc		1,130	17 61	19,906 95		34,058 20

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
Acquired 07/13/11 L		1,210	18 34	22,203 33		36,469 40
<b>Total</b>	<b>2 05</b>	<b>5,729</b>		<b>\$98,831.03</b>	<b>30 1400</b>	<b>\$172,872 08</b>
MOBILE TELESYSTEMS - SPON ADR						
MBT						
Acquired 07/14/10 L nc		1,727	21 06	36,375 46		37,355 01
Acquired 04/15/13 S		1,896	19 61	37,196 30		41,010 48
Acquired 06/27/13 S		1,435	18 54	26,614 50		31,039 05
<b>Total</b>	<b>1 30</b>	<b>5,058</b>		<b>\$100,186.26</b>	<b>21 6300</b>	<b>\$109,404 54</b>
MOLSON COORS BREWING CO CL-B						
TAP						
Acquired 05/23/13 S		1,053	51 31	54,037 80		59,125 95
Acquired 06/20/13 S		425	48 32	20,536 96		23,863 75
Acquired 06/25/13 S		281	48 24	13,556 48		15,778 15
Acquired 07/30/13 S		509	50 26	25,586 27		28,580 35
<b>Total</b>	<b>1 51</b>	<b>2,268</b>		<b>\$113,717.51</b>	<b>58.1500</b>	<b>\$127,348 20</b>
MONSANTO CO NEW MON						
Acquired 10/23/13 S	1 04	754	107 38	80,965 53	116 5500	87,878 70
NOVARTIS AG SPON ADR						
NVS						
Acquired 02/06/13 S		1,020	68 85	70,229 27		81,987 60
Acquired 03/04/13 S		1,037	68 59	71,138 08		83,354 06
<b>Total</b>	<b>1 98</b>	<b>2,057</b>		<b>\$141,387.35</b>	<b>80.3800</b>	<b>\$165,341.66</b>
NOVO NORDISK A S ADR NVO						
Acquired 07/22/13 S		550	163 26	89,796 09		101,618 00
Acquired 09/13/13 S		195	166 34	32,437 52		36,028 20
Acquired 12/19/13 S		172	179 68	30,905 81		31,778 72
<b>Total</b>	<b>2 01</b>	<b>917</b>		<b>\$153,139 42</b>	<b>184.7600</b>	<b>\$169,424.92</b>

## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PANALPINA WELTRANSPORT HOLDING AG-UNSPON ADR PLWTY						
Acquired 09/23/13 S		1,067	29 75	31,744 64		36,512 74
Acquired 12/12/13 S		829	32 97	27,336 86		28,368 38
<b>Total</b>	<b>0 77</b>	<b>1,896</b>		<b>\$59,081 50</b>	<b>34.2200</b>	<b>\$64,881.12</b>
PEABODY ENERGY CORP BTU						
Acquired 05/02/13 S		3,040	20 13	61,219 22		59,371 20
Acquired 05/02/13 S		617	20 36	12,567 74		12,050 01
Acquired 06/25/13 S		1,180	14 91	17,601 94		23,045 40
<b>Total</b>	<b>1 12</b>	<b>4,837</b>		<b>\$91,388.90</b>	<b>19 5300</b>	<b>\$94,468.61</b>
PERUSAHAAN PERSEROAN PERSERO PT INDONESIA TELEKOMUNIKASI SPON ADR TLK						
Acquired 08/10/10 L nc		299	37 95	11,349 32		10,719 15
Acquired 01/04/11 L		106	35 47	3,760 62		3,800 10
Acquired 12/09/11 L		384	31 94	12,268 76		13,766 40
<b>Total</b>	<b>0 34</b>	<b>789</b>		<b>\$27,378.70</b>	<b>35.8500</b>	<b>\$28,285.65</b>
PFIZER INCORPORATED PFE						
Acquired 11/05/10 L nc		1,314	17 09	22,456 26		40,247 82
Acquired 03/29/11 L		3,023	20 18	61,033 16		92,594 49
Acquired 05/29/12 L		428	22 20	9,505 84		13,109 64
Acquired 08/21/12 L		1,405	23 70	33,298 50		43,035 15
<b>Total</b>	<b>2 24</b>	<b>6,170</b>		<b>\$126,293.76</b>	<b>30 6300</b>	<b>\$188,987 10</b>
PRUKSA REAL ESTATE PLC UNSPONSORED ADR PKREY						
Acquired 07/16/13 S		1,457	13 20	19,244 06		16,139 17
Acquired 09/30/13 S		1,461	12 61	18,436 51		16,183 51
<b>Total</b>	<b>0 38</b>	<b>2,918</b>		<b>\$37,680.57</b>	<b>11.0770</b>	<b>\$32,322.88</b>



## Stocks, options & ETFs

### Stocks and ETFs continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
PT BANK MANDIRI PERSERO TBK-UNSPONSORED ADR PPER						
Acquired 03/20/12 L		3,408	7 52	25,653 71		22,015 68
Acquired 08/26/13 S		2,318	6 48	15,037 10		14,974 28
<b>Total</b>	<b>0.44</b>	<b>5,726</b>		<b>\$40,690.81</b>	<b>6.4600</b>	<b>\$36,989.96</b>
PT MEDIA NUSANTARA CITRA TBK ADR PTMEY						
Acquired 02/28/12 L		713	16 75	11,947 31		14,844 66
Acquired 06/12/12 L		1,324	20 44	27,072 75		27,565 68
<b>Total</b>	<b>0.50</b>	<b>2,037</b>		<b>\$39,020 06</b>	<b>20 8200</b>	<b>\$42,410.34</b>
QUALCOMM INC QCOM						
Acquired 02/26/13 S		355	65 06	23,099 09		26,358 75
Acquired 03/13/13 S		567	66 82	37,890 46		42,099 75
Acquired 03/20/13 S		538	65 78	35,393 61		39,946 50
Acquired 03/20/13 S		360	65 70	23,654 15		28,730 00
<b>Total</b>	<b>1.60</b>	<b>1,820</b>		<b>\$120,037.31</b>	<b>74 2500</b>	<b>\$135,135.00</b>
REALOGY HOLDINGS CORP RLGY						
Acquired 11/05/13 S	0 54	920	43 79	40,289 28	49 4700	45,512 40
REXAM PLC SPON ADR COM NO PAR REXMY						
Acquired 08/04/11 L		1,760 61759	33 59	59,139 17		77,836 90
Acquired 10/12/12 L		561 38241	40 35	22,655 26		24,818 72
<b>Total</b>	<b>1 22</b>	<b>2,322</b>		<b>\$81,794 43</b>	<b>44.2100</b>	<b>\$102,855.82</b>
ROSS STORES INC (CALIF) ROST						
Acquired 06/14/13 S		1,143	65 51	74,887 24		85,644 99
Acquired 08/25/13 S		181	63 92	11,570 55		13,562 33
Acquired 06/27/13 S		344	64 94	22,340 06		25,775 92
<b>Total</b>	<b>1 48</b>	<b>1,668</b>		<b>\$108,797.85</b>	<b>74.9300</b>	<b>\$124,983.24</b>

Account # 7

## Security Listing

Symbol	Quantity	Unit Cost	Market Price	Market Value
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### Equities & Options

AIRGAS INC	ARG	3,000	64 59	193,799	111 85	335,550
ALLERGAN INC	AGN	3,000	66 00	198,000	111 08	333,240
AMAZON COM INC	AMZN	400	199 65	79,862	398 79	159,516
AMETEK INC NEW	AME	5,500	40 42	222,321	52 67	289,685
APPLE INC	AAPL	900	172 71	155,442	561 02	504,918

# Security Listing - continued

SECURITY LISTING - continued

## Equities & Options

CHEVRON CORPORATION	CVX	2,000	123 10	246,206	124 91	249,820
COLGATE PALMOLIVE COMPANY	CL	6,000	30 18	181,080	65 21	391,260
COSTCO WHOLESALE CORP-NEW	COST	2,375	106 86	253,800	119 02	282,673
DANAHER CORP	DHR	4,000	16 15	64,610	77 20	308,800
DISCOVERY COMMUNICATIONS INC COM SER A	DISCA	4,000	19 55	78,216	90 42	361,680
EBAY INC	EBAY	7,075	23 10	163,499	54 87	388,170
ECOLAB INC	ECL	4,900	46 56	228,182	104 27	510,923
EOG RES INC	EOG	2,100	95 82	201,231	167 84	352,464
EQUIFAX INC	EFX	3,900	58 70	228,931	69 09	269,451
FASTENAL CO	FAST	6,000	13 79	82,787	47 51	285,060
GILEAD SCIENCES INC	GILD	9,500	6 45	61,309	75 10	713,450
GOOGLE INC CL A	GOOG	100	576 88	57,689	1,120 71	112,071
IDEXX LABORATORIES CORP	IDXX	2,000	91 94	183,886	106 37	212,740
JACOBS ENGINEERING GROUP INC	JEC	4,400	40 37	177,639	62 99	277,156
JPMORGAN CHASE & CO	JPM	4,000	44 72	178,898	58 48	233,920
LPL FINANCIAL HOLDINGS INC	LPLA	7,000	38 61	270,270	47 03	329,210
MCCORMICK & CO INC NON-VOTING	MKC	7,000	47 13	329,958	68 92	482,440

## Security Listing - continued

Equities & Options

MEAD JOHNSON NUTRITION COMPANY COMMON STOCK	MJN	4,500	55 83	251,258	83 76	376,920
PORTFOLIO RECOVERY ASSOCIATES INC	PRAA	4,000	52 28	209,138	52 84	211 360
PRAXAIR INC	PX	2,200	32 56	71,651	130 03	286,066
PRECISION CASTPARTS CORP	PCP	1,500	163 60	245,403	269 30	403,950
QUALCOMM INC	QCOM	7,825	42 57	333,176	74 25	581,006
RED HAT INC	RHT	1,550	54 21	84 037	56 04	86,862
SALLY BEAUTY HOLDINGS INC	SBH	5,000	25 89	129,453	30 23	151,150
SIRONA DENTAL SYSTEMS INC	SIRO	4,000	68 09	272,387	70 20	280,800
STERICYCLE INC	SRCL	2,000	75 65	151,318	116 17	232,340
TRACTOR SUPPLY CO	TSCO	6,000	33 68	202,126	77 58	465,480
TRIMBLE NAVIGATION LTD	TRMB	8,600	14 66	126,096	34 70	298,420
UNITED PARCEL SVC INC CL B	UPS	4,000	51 07	204,282	105 08	420,320
WILLIAMS SONOMA INC	WSM	5,000	47 63	238,181	58 28	291,400
YUM BRANDS INC	YUM	2,500	68 31	170 787	75 61	189,025
<b>Foreign Equities</b>						
COVIDIEN PLC	COV	4,000	66 61	266,472	68 10	272,400

## Security Listing - continued

### Equities & Options - continued

#### Foreign Equities

GENPACT LIMITED	G	13,000	19 40	252,209	18 37	238,810
INVESCO LTD	IVZ	10,600	19 59	207,753	36 40	385,840
PERRIGO COMPANY PLC	PRGO	2 000	152 20	304,410	153 46	306,920
SCHLUMBERGER LTD	SLB	3,875	77 69	301,066	90 11	349,176
SUNCOR ENERGY INC	SU	9,000	27 51	247,593	35 05	315,450

#### Total Equities & Options

8,106,411 13,527,892

### Mutual Funds

DODGE & COX FUNDS INTERNATIONAL STOCK FUND	DODFX	21,971 043	27 30	600,000	43 04	945,634
WILLIAM BLAIR FDS EMERGING MARKET LEADERS FUND CL I	WBELX	19,537 287	10 23	200 000	9 10	177,789
WILLIAM BLAIR FDS EMERGING MRKTS SMALL CAP GROWTH FD CL I	BESIX	21,368 926	14 02	300,000	15 13	323 614
WILLIAM BLAIR FUNDS INTERNATIONAL GROWTH FUND CLASS I	BIGIX	34,362 009	16 82	578,002	26 91	924 682
WILLIAM BLAIR SMALL CAP VALUE FUND CL I	BVDIX	32,679 739	7 64	250 000	18 00	588,235

#### Total Mutual Funds

1,928,002 2,959,954

Chemical Financial Corp

8,843,778 31,701,000

**Statement 1 - Form 990-PF, Part I, Line 9 - Income Modifications**

<u>Description</u>	<u>Amount</u>
GRANTS RETURNED	\$ <u>25,000</u>
TOTAL	\$ <u><u>25,000</u></u>

## Federal Statements

## Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
ACCESS	\$	\$ -5	\$
APOLLO	-2,357	830	
ATLAS	-11,889	-6,521	
ATLAS PIPELINE		-11	
BLACKSTONE		61	
BUCKEYE		-3	
CROSSTEX		-9	
EAGLE ROCK		-2,641	
ENTERPRISE	-14,482	-44	
EV ENERGY	-2,483	4,445	
FERRELL	-5,409	-15	
GENESIS		-7	
HOLLY ENERGY		-6	
KINDER MORGAN	-22,509	692	
KKR		-75	
LEGACY		1,929	
LIV MEDIA		-18	
MARKWEST		-1	
MARTINS		237	
MEMORIAL		-4,298	
NCTI III	-28,403	-51,181	
NORTH COAST	1,727	-6,318	
ONEOK		-57	
QR ENERGY	-12,341	9,772	
TARGA		-467	
TC PIPELINES		-32	
TEEKAY LNG		189	
TESORO	-920	16	
VANGUARD	-838	5,625	
WESTERN GAS		-1	
WILLIAMS	-12,579	-324	
KKR FINANCIAL	-27,089	-5,268	
BLACKSTONE			

## Federal Statements

**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income (continued)**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
DCP	\$ -5,973	\$	\$
CRESTWOOD	-6,918		
TOTAL	\$ -152,463	\$ -53,506	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 240	\$ 120	\$	\$ 120
TOTAL	\$ 240	\$ 120	\$ 0	\$ 120

**Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ANDREWS HOOPER PAVLIK	\$ 36,335	\$ 18,168	\$	\$ 18,167
TOTAL	\$ 36,335	\$ 18,168	\$ 0	\$ 18,167



**Federal Statements****Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CAPITAL GUARDIAN FEES	\$ 57,113	\$ 57,113	\$	\$
WELLS FARGO FEES	152,203	152,203		
WM BLAIR ACCT ADVISORY FEES	75,885	75,885		
CHEMICAL BANK FEES	13,987	13,987		
TOTAL	\$ 299,188	\$ 299,188	\$ 0	\$ 0

**Statement 6 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAXES	\$ 437,000	\$	\$	\$
FOREIGN TAXES	12,296	12,296		
PROPERTY TAXES	1,543	1,543		
PAYROLL TAXES	10,225			10,225
TOTAL	\$ 461,064	\$ 13,839	\$ 0	\$ 10,225

**Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
MISC. EXPENSES	13,334			13,334
INSURANCE	4,181			4,181
TOTAL	\$ 17,515	\$ 0	\$ 0	\$ 17,515

**Federal Statements****Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 9,012,258	\$ 10,951,386	COST	\$ 10,849,742
TOTAL	\$ 9,012,258	\$ 10,951,386		\$ 10,849,742

**Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 59,998,623	\$ 55,674,279	COST	\$ 93,693,700
TOTAL	\$ 59,998,623	\$ 55,674,279		\$ 93,693,700

**Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED STMTS	\$ 8,292,163	\$ 8,736,717	COST	\$ 9,173,432
TOTAL	\$ 8,292,163	\$ 8,736,717		\$ 9,173,432

**Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments**

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
PROPERTY	\$ 205,612	\$ 205,612	\$	\$ 205,612
TOTAL	\$ 205,612	\$ 205,612	\$ 0	\$ 205,612

38-6060276

**Federal Statements****Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
OTHER INVESTMENTS- SEE ATTACHED STMT	\$ <u>13,021,936</u>	\$ <u>7,178,489</u>	COST	\$ <u>7,969,135</u>
TOTAL	\$ <u>13,021,936</u>	\$ <u>7,178,489</u>		\$ <u>7,969,135</u>

**Statement 13 - Form 990-PF, Part III, Line 3 - Other Increases**

<u>Description</u>	<u>Amount</u>
CHANGE IN GRANTS PAYABLE	\$ 1,969,200
GRANT FUNDS RETURNED	25,000
TOTAL	<u>\$ 1,994,200</u>

38-6060276

**Federal Statements****Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc.**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
GAIL E. LANPHEAR P.O. BOX 1945 MIDLAND MI 48641	CHAIRPERSON	0.62	0	0	0
LISA J. GERSTACKER P.O. BOX 1945 MIDLAND MI 48641	PRESIDENT	1.15	0	0	0
E.N. BRANDT P.O. BOX 1945 MIDLAND MI 48641	VP/ASST SEC	7.69	0	0	0
WILLIAM D. SCHUETTE P.O. BOX 1945 MIDLAND MI 48641	VP/A SEC/A T	0.96	0	0	0
ALAN W. OTT P.O. BOX 1945 MIDLAND MI 48641	VP/TREASURER	7.69	0	0	0
PAUL F. OREFFICE P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.77	0	0	0
PAULA A. LIVERIS P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.10	0	0	0
WILLIAM C. LAUDERBACH P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.10	0	0	0
WILLIAM STAVROPOULOS P.O. BOX 1945 MIDLAND MI 48641	TRUSTEE	0.23	0	0	0
ALEXIO BAUM P.O. BOX 1945	TRUSTEE	0.10	0	0	0

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**Federal Statements****Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,  
Etc. (continued)**

<u>Name and Address</u>	<u>Title</u>	<u>Average Hours</u>	<u>Compensation</u>	<u>Benefits</u>	<u>Expenses</u>
MIDLAND MI 48641					
THOMAS L. LUDINGTON	TRUSTEE	0.77	0	0	0
P.O. BOX 1945					
MIDLAND MI 48641					

**Statement 15 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents****Description**

ORGANIZATIONS REQUESTING FUNDS MUST QUALIFY UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE AS OTHER THAN A PRIVATE FOUNDATION WITH PROOF THEREOF SUBMITTED WITH A WRITTEN REQUEST FOR FUNDS.

**Statement 16 - Form 990-PF, Part XV, Line 2c - Submission Deadlines****Description**

WRITTEN APPLICATIONS SHOULD BE MAILED IN TIME TO REACH THE FOUNDATION PRIOR TO JUNE 1 OR DECEMBER 1.

**Statement 17 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations****Description**

MOST OF THE RESOURCES OF THE FOUNDATION ARE USED TO SUPPORT A BASIC GROUP OF INSTITUTIONS, PRIMARILY IN THE MIDLAND AREA.

**Statement 18 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue****Description**

	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
BLACKSTONE	900001	\$ 75		\$	\$
VANGUARD	900001	-2,050			
EXTERRAN	900001	-1,208			
ACCESS	900001	-5,521			
COPANO	900001	-9,998			
CROSSTEX	900001	-31,652			
FERRELL	900001	-40,923			
LEGACY	900001	-1,557			
MARKWEST	900001	-28,455			
MARTINS	900001	-9,573			
ONEOK	900001	-36,273			
ATLAS PIPELINE	900001	-4,439			
MEMORIAL	900001	5,805			
BUCKEYE	900001	-726			

Statement 18 - Form 990-PF, Part XVI-A, Line 11 - Other Revenue (continued)

<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
GENESIS	900001	\$ -970		\$	\$
HOLLY ENERGY	900001	-2,253			
KKR	900001	14			
TC PIPELINES	900001	-1,407			
KKR FINANCIAL	900001	8,935			
TOTAL		\$ <u>-162,176</u>		\$ <u>0</u>	\$ <u>0</u>