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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

A Employer identification number
38-3859398

Number and street (or P O box number if mail is not delivered to street address)
18 LONG POND ROAD

Room/suite

B Telephone number (see instructions)
(914) 273-2057

City or town, state or province, country, and ZIP or foreign postal code
ARMONK, NY 10504

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,574,940

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	50,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	3,236	3,236		
	4	Dividends and interest from securities	95,037	94,983		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	169,846			
	b	Gross sales price for all assets on line 6a 808,171				
	7	Capital gain net income (from Part IV, line 2)		169,846		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	331	331		
	12	**Total.** Add lines 1 through 11	318,450	268,396		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	3,052	0		2,990
	b	Accounting fees (attach schedule)	1,500	750		750
	c	Other professional fees (attach schedule)	4,943	4,943		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,104	4		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	13,250	13,105		145
	24	**Total operating and administrative expenses.** Add lines 13 through 23	25,849	18,802		3,885
	25	Contributions, gifts, grants paid	163,813			163,813
	26	**Total expenses and disbursements.** Add lines 24 and 25	189,662	18,802		167,698
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	128,788			
	b	**Net investment income** (if negative, enter -0-)		249,594		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	113,791	25,767	25,767
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	464,950	470,813	646,238
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	671,526	702,460	702,460
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	67,450	200,475	200,475
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,317,717	1,399,515	1,574,940
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	900,128	900,128	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	417,589	499,387	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,317,717	1,399,515	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,317,717	1,399,515	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,317,717
2	Enter amount from Part I, line 27a	2	128,788
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,446,505
5	Decreases not included in line 2 (itemize) ▶	5	46,990
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,399,515

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	169,846
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	163,169	920,513	0 177259
2011	0	2,834	0 000000
2010			
2009			
2008			

2	**Total** of line 1, column (d).	2	0 177259
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 088630
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	1,531,337
5	Multiply line 4 by line 3.	5	135,722
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,496
7	Add lines 5 and 6.	7	138,218
8	Enter qualifying distributions from Part XII, line 4.	8	167,698

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,496
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,496
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,496
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,283		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,283
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,787
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 1,787 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶STUART R KOVENSKY Telephone no ▶(914) 273-2057

Located at ▶18 LONG POND ROAD ARMONK NY ZIP+4 ▶10504

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STUART R KOVENSKY 18 LONG POND ROAD ARMONK, NY 10504	DIRECTOR, PRESIDENT & TREASURER 1 00	0	0	0
NICOLE GREENE KOVENSKY 18 LONG POND ROAD ARMONK, NY 10504	DIRECTOR, CHAIRMAN & SECRETARY 1 00	0	0	0
HUME R STEYER ONE BATTERY PARY PLAZA NEW YORK, NY 10004	ASSISTANT SECRETARY 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	644,488
b	Average of monthly cash balances	1b	74,138
c	Fair market value of all other assets (see instructions)	1c	836,031
d	**Total** (add lines 1a, b, and c)	1d	1,554,657
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,554,657
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,320
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,531,337
6	**Minimum investment return.** Enter 5% of line 5	6	76,567

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	76,567
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 2,496		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	2,496
3	Distributable amount before adjustments Subtract line 2c from line 1	3	74,071
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	74,071
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	74,071

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	167,698
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	167,698
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,496
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	165,202

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7					74,071
2 Undistributed income, if any, as of the end of 2013					
a Enter amount for 2012 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2013					
a From 2008.					
b From 2009.					
c From 2010.					
d From 2011.					
e From 2012.	73,612				
f **Total** of lines 3a through e.		73,612			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 167,698					
a Applied to 2012, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2013 distributable amount.					74,071
e Remaining amount distributed out of corpus		93,627			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		167,239			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a		167,239			
10 Analysis of line 9					
a Excess from 2009. . . .					
b Excess from 2010. . . .					
c Excess from 2011. . . .					
d Excess from 2012. . . .	73,612				
e Excess from 2013. . . .	93,627				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				163,813
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	3,236	
4 Dividends and interest from securities. . . .			14	95,037	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			16	331	
8 Gain or (loss) from sales of assets other than inventory			18	169,846	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		268,450	0

13 Total. Add line 12, columns (b), (d), and (e). 13 268,450

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-11-12	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
ROBIN ROKUSONCPA				P00090276
Firm's name ► GETTRY MARCUS CPA PC			Firm's EIN ► 13-3418879	
Firm's address ► 88 FROEHLICH FARM BLVD 3RD FLOOR WOODBURY, NY 11797			Phone no (516) 364-3390	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
OCP DEBT OPPORTUNITY - ST	P		2013-12-31
OCP DEBT OPPORTUNITY - LT	P		2013-12-31
OCP SENIOR CREDIT - ST	P		2013-12-31
OCP SENIOR CREDIT - LT	P		2013-12-31
THE BLACKSTONE GROUP -ST	P		2013-12-31
THE BLACKSTONE GROUP -LT	P		2013-12-31
THE BLACKSTONE GROUP -1231	P		2013-12-31
ENTERPRISE GROUP - -1231 GAIN	P		2013-12-31
ENTERPRISE GROUP - PTP ADJ ON DISPOSAL	P		2013-12-31
18,450 NORTHSTAR RLTY FIN CORP	P		2013-01-04
761 ALLIANCEBERNSTEIN	P	2012-02-24	2013-03-18
230 ENTERPISE PRDTS PRTN LP	P	2012-02-24	2013-11-05
1,567 70 FEDERATED PRUDENT BEAR	P	2012-05-08	2013-01-09
3,405 37 HENNESSY SMALL CAP	P	2013-03-13	2013-12-06
0 168 JP MORGAN EQUITY INCOME	P	2013-04-25	2013-11-06
1,960 62 JMGN EQUITY INC FD SEL	P	2013-04-25	2013-11-06
37,333 LORD ABB SHRT DUR INC	P		2013-06-07
9,752 72 LORD ABB SHRT DUR INC	P		2013-07-16
209 LORD ABBETT SHORT	P		2013-07-16
2,656 PIMCO REAL RETURN FUND	P	2011-05-09	2013-01-09
155 79 PIMCO REAL RETURN FUND	P	2012-12-31	2013-01-08
2,155 STARWOOD PPTY TR INC	P		2013-05-29
1,053 SPDR GOLD TRUST	P	2009-05-22	2013-01-04
630 835 THE OAKMARK SELECT FUND	P	2013-01-08	2013-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,015			4,015
13,068			13,068
1,646			1,646
5,866			5,866
38			38
2,379			2,379
362			362
2,604			2,604
597			597
165,342		107,147	58,195
12,831		11,451	1,380
14,432		11,771	2,661
5,644		6,600	-956
55,349		48,390	6,959
2			2
24,998		22,704	2,294
170,303		173,435	-3,132
44,235		44,602	-367
1		1	0
32,456		31,181	1,275
1,904		1,896	8
55,391		45,046	10,345
169,708		113,238	56,470
25,000		20,863	4,137

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,015
			13,068
			1,646
			5,866
			38
			2,379
			362
			2,604
			597
			58,195
			1,380
			2,661
			-956
			6,959
			2
			2,294
			-3,132
			-367
			0
			1,275
			8
			10,345
			56,470
			4,137

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

STUART R KOVENSKY
NICOLE GREENE KOVENSKY

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALEXS LEMONADE STAND 333 E LANCASTER AVE WHYNNEWOOD,PA 19096	NONE	PUBLIC	GENERAL SUPPORT	250
ALZHEIMER ASSOCISTION 225 N MICHIGAN AVE CHICAGO,IL 60601	NONE	PUBLIC	GENERAL SUPPORT	500
ARMONK FIRE DEPA 400 BEDFORD ROAD ARMONK,NY 10504	NONE	PUBLIC	GENERAL SUPPORT	500
ARMONK INDEPENDENT 400 BEDFORD ROAD ARMONK,NY 10504	NONE	PUBLIC	GENERAL SUPPORT	75
BB LUSTGARTEN FOUNDATION 1111 STEWART AVENUE BETHPAGE,NY 11714	NONE	PUBLIC	GENERAL SUPPORT	380
BOB WOODRUFF FDN 1359 BROADWAY NEW YORK,NY 10018	NONE	PUBLIC	GENERAL SUPPORT	10,000
BRIANS WISH 7501 N CAPITAL TEXAS,TX 78731	NONE	PUBLIC	GENERAL SUPPORT	500
BUILDON INC PO BOX 16741 STAMFORD,CT 06905	NONE	PUBLIC	GENERAL SUPPORT	3,000
CASCADES LAKES 2844 SNYDERSBURG ROAD HAMPSTEAD,MD 21074	NONE	PUBLIC	GENERAL SUPPORT	200
CDN BREAST CANCER 60 EAST STREET NEW YORK,NY 10028	NONE	PUBLIC	GENERAL SUPPORT	491
CONGREGATION BNA 2200 YAMATO ROAD BOCA RATON,FL 33431	NONE	PUBLIC	GENERAL SUPPORT	100
CSC 209 WEST WASHINGTON STREET CHARLESTON,WV 25302	NONE	PUBLIC	GENERAL SUPPORT	62
CYSTIC FIBROSIS 424 MADSISON AVE NEW YORK,NY 10012	NONE	PUBLIC	GENERAL SUPPORT	50,000
DOCTORS WITHOUT BORDERS 333 7TH AVE NEW YORK,NY 10001	NONE	PUBLIC	GENERAL SUPPORT	200
FAMILIES OF SMA 925 BUSSE RD ELK GROVE VILLAGE,IL 60007	NONE	PUBLIC	GENERAL SUPPORT	1,000
Total . . . . ▶ **3a**				163,813

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FDNY FIRE SAFETY ED FUND 9 METRO TECH CENTER BROOKLYN, NY 11201	NONE	PUBLIC	GENERAL SUPPORT	2,500
HEMOPHILIA ASSOC 131 W 33RD NEW YORK, NY 10001	NONE	PUBLIC	GENERAL SUPPORT	500
HIGH FIVES FDN PO BOX 3212 TRUCKEE, CA 96160	NONE	PUBLIC	GENERAL SUPPORT	100
HILLSIDE FOOD 31 EVANS TERMINAL ROAD HILLSIDE, NJ 07205	NONE	PUBLIC	GENERAL SUPPORT	250
HOSP FOR SICK CHILDREN 269 76TH AVENUE NEW HYDE PARK, NY 11040	NONE	PUBLIC	GENERAL SUPPORT	1,800
INTERSCHOOL ORCH 121 W 27TH STREET NEW YORK, NY 10001	NONE	PUBLIC	GENERAL SUPPORT	1,000
KATONAH MUSEUM 134 JAY STREET KATONAH, NY 10536	NONE	PUBLIC	GENERAL SUPPORT	50
MAKE-A-WISH FOUNDATION 1111 MARCUS AVE LAKE SUCCESS, NY 11042	NONE	PUBLIC	GENERAL SUPPORT	200
MSKCC CYCLE FREDS TEAM 1275 YORK AVE NEW YORK, NY 10065	NONE	PUBLIC	GENERAL SUPPORT	250
NATIONAL SEPTEMBER 200 LIBERTY STREET NEW YORK, NY 10006	NONE	PUBLIC	GENERAL SUPPORT	250
NEIGHBORS LINK 27 COLUMBUS AVE MT KISCO, NY 10549	NONE	PUBLIC	GENERAL SUPPORT	250
NEW YORK ORGAN DONOR 460 W 34TH STREET NEW YORK, NY 10001	NONE	PUBLIC	GENERAL SUPPORT	250
NEW YORK UNIVERSITY 70 WASHINGTON SQUARE NEW YORK, NY 10012	NONE	PUBLIC	GENERAL SUPPORT	10,000
NORTH CASTLE HISTORY 15 BEDFORD ROAD ARMONK, NY 10504	NONE	PUBLIC	GENERAL SUPPORT	100
NORTHFIELD MOUNT 1 LAMPLIGHTER WAY GILL, MA 01354	NONE	PUBLIC	GENERAL SUPPORT	5,000
Total . . . . ▶ **3a**				163,813

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NYPIRG 10 OAKWOOD ROAD HUNTINGTON,NY 11743	NONE	PUBLIC	GENERAL SUPPORT	1,200
NYU HOSPITAL 550 1ST AVE NEW YORK,NY 10016	NONE	PUBLIC	GENERAL SUPPORT	500
PAM'S PALS 201 E KING STREET KING,NC 27021	NONE	PUBLIC	GENERAL SUPPORT	200
PAN MASS CHALLENEGE 77 4THE AVE NEEDHAM,MA 02494	NONE	PUBLIC	GENERAL SUPPORT	10,250
PLEASANTVILLE CO 1075 BROADWAY PLEASANTIVLLE,NY 10506	NONE	PUBLIC	GENERAL SUPPORT	6,000
PROGERIA RESEARCH PO BOX 3453 PEABODY,MA 01961	NONE	PUBLIC	GENERAL SUPPORT	1,000
RED CROSS 2025 E STREET WASHINGTON,DC 20006	NONE	PUBLIC	GENERAL SUPPORT	20
RIPPOWAM CISQUA 325 WEST PATENT MOUNT KISCO,NY 10549	NONE	PUBLIC	GENERAL SUPPORT	25,000
SLOAN KETTERING 633 THIRD AVE NEW YORK,NY 10017	NONE	PUBLIC	GENERAL SUPPORT	1,000
SOUTHAMPTON FRESH AIR 735 ANDERSON HILL ROAD PURCHASE,NY 10577	NONE	PUBLIC	GENERAL SUPPORT	2,000
SUNRISE DAY CAMP 75 COLONIAL SPRINGS RD WYANDANCH,NY 11798	NONE	PUBLIC	GENERAL SUPPORT	180
TEAM TONY FOUNDATION 3850 S OSPREY AVE SARASOTA,FL 34239	NONE	PUBLIC	GENERAL SUPPORT	1,000
THE CHILDRENS THERAPY 2901 BEAKSHIRE RD FAIR LAWN,NJ 07410	NONE	PUBLIC	GENERAL SUPPORT	17,905
THE FOUNDATION STATE UNV 223 STORE HILL RD OLD WESTBURY,NY 11568	NONE	PUBLIC	GENERAL SUPPORT	3,000
TX MAMMA JAMMA RIDE 7537 CAMERON RD AUSTIN,TX 78752	NONE	PUBLIC	GENERAL SUPPORT	500
Total . . . . ▶ **3a**				163,813

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
US HOLOCAUST MEM 100 RAOUL WALLENBERG WASHINGTON,DC 20024	NONE	PUBLIC	GENERAL SUPPORT	1,000
VERMONT FOODBANK 33 PARKER RD BARRE,VT 05641	NONE	PUBLIC	GENERAL SUPPORT	400
WEST DOVER VOLUNTEER 641 STREET WASHINGTON,DC 20001	NONE	PUBLIC	GENERAL SUPPORT	100
WESTCHESTER RESIDENTAL OPPORTUNITIES 144 5TH AVE MT VERNON,NY 10550	NONE	PUBLIC	GENERAL SUPPORT	1,000
LUSTGARTEN FOUNDATION 1111 STEWART AVENUE BETHPAGE,NY 11714	NONE	PUBLIC	GENERAL SUPPORT	1,800
Total . . . . ▶ **3a**				163,813

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491321013884

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Name of the organization	Employer identification number
STUART AND NICOLE KOVENSKY FAMILY FOUNDATION	38-3859398

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

Employer identification number
38-3859398

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STUART R NICOLE GREENE KOVENSKY 18 LONG POND ROAD ARMONK, NY 10504	$ 50,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

Employer identification number
38-3859398

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

Employer identification number
38-3859398

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2013 Accounting Fees Schedule

Name: STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

EIN: 38-3859398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT FEES	1,500	750		750

TY 2013 Investments Corporate Stock Schedule

Name: STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

EIN: 38-3859398

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4310 STARWOOD PPTY TR	96,388	119,387
6223 BLACKSTONE GROUP LP	104,100	196,025
761 ALLIANCEBERNSTEIN GLOBAL HIGH	0	0
1053 SPDR GOLD TRUST	0	0
2809 PIMCO REAL RETURN FUND	0	0
1567 FEDERATED PRUDENT BEAR FUND CL INSTL	0	0
1000 GENERAL ELECTRIC	25,717	28,030
8000 NORTHSTAR RLTY FIN CORP	71,561	107,600
2034 HENNESSY SMALL CAP	29,556	31,130
6889 MORGAN EQUITY INCOME	79,952	89,910
1851 THE OAKMARK SELECT FUND	63,539	74,156
18450 NORTHSTAR RLTY FIN CORP	0	0

TY 2013 Investments - Other Schedule

Name: STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

EIN: 38-3859398

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OCP DEBT OPPORTUNITY PARTNERS LP	AT COST	353,606	353,606
OCP SENIOR CREDIT PARTNERS LP	AT COST	348,854	348,854
ENTERPRISE PRODUCT PARTNERS	AT COST	0	0

TY 2013 Legal Fees Schedule

Name: STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

EIN: 38-3859398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEE	3,052	0		2,990

TY 2013 Other Assets Schedule

Name: STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

EIN: 38-3859398

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LOAN TO FUND OF LAUREL LAKES	66,667	199,692	199,692
OTHER ACCOUNTS RECEIVABLE	783	783	783

TY 2013 Other Decreases Schedule

Name: STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

EIN: 38-3859398

Description	Amount
UNREALIZED LOSS ON INVESTMENT	46,990

TY 2013 Other Expenses Schedule

Name: STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

EIN: 38-3859398

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT INTEREST EXPENSE	8,744	8,744		0
INVESTMENT EXPENSE	4,316	4,316		0
BANKING FEES	90	45		45
NYS FILING FEE	100	0		100

TY 2013 Other Income Schedule

Name: STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

EIN: 38-3859398

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THE BLACKSTONE GROUP	20	20	20
THE BLACKSTONE GROUP	283	283	283
THE BLACKSTONE GROUP	28	28	28

TY 2013 Other Professional Fees Schedule

Name: STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

EIN: 38-3859398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH ACCT MGT FEES	4,943	4,943		0

TY 2013 Substantial Contributors Schedule

Name: STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

EIN: 38-3859398

Name	Address
STUART R NICOLE GREENE KOVENSKY	18 LONG POND ROAD ARMONK,NY 10504

TY 2013 Taxes Schedule

Name: STUART AND NICOLE KOVENSKY FAMILY FOUNDATION

EIN: 38-3859398

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES INVESTMENTS	4	4		0
IRS PAYMENT	3,100	0		0