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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2013Department of the Treasury
Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation THE W S AND LOIS VANDALSON FOUNDATION		A Employer identification number 38-3607246
Number and street (or P.O. box number if mail is not delivered to street address) 2347 WEST DOWLING ROAD	Room/suite	B Telephone number 269 623 8533
City or town, state or province, country, and ZIP or foreign postal code DELTON, MI 49046		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 12,784,982.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,968,446.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	300,001.	300,001.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	832,753.			
	b Gross sales price for all assets on line 6a 4,684,290.				
	7 Capital gain net income (from Part IV, line 2)		847,016.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	4,101,200.	1,147,017.		
	13 Compensation of officers, directors, trustees, etc.	6,000.	3,000.		3,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	6,489.	3,244.		3,245.
	b Accounting fees STMT 3	6,890.	3,445.		3,445.
	c Other professional fees STMT 4	84,309.	84,309.		0.
	17 Interest				
	18 Taxes STMT 5	2,176.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses STMT 6	1,914.	0.		1,914.	
24 Total operating and administrative expenses. Add lines 13 through 23	107,778.	93,998.		11,604.	
25 Contributions, gifts, grants paid	393,500.			393,500.	
26 Total expenses and disbursements. Add lines 24 and 25	501,278.	93,998.		405,104.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,599,922.				
b Net investment income (if negative, enter -0-)		1,053,019.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			21,171.	9,202.	9,202.
	2 Savings and temporary cash investments			444,384.	388,391.	388,391.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 7		7,559,266.	11,227,150.	12,387,389.
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)			8,024,821.	11,624,743.	12,784,982.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds		8,024,821.	11,624,743.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds		0.	0.			
30 Total net assets or fund balances		8,024,821.	11,624,743.			
31 Total liabilities and net assets/fund balances		8,024,821.	11,624,743.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,024,821.
2 Enter amount from Part I, line 27a	2	3,599,922.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,624,743.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	11,624,743.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 4,684,290.		3,835,262.	847,016.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			847,016.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	847,016.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	93,450.	4,411,121.	.021185
2011	134,740.	2,604,166.	.051740
2010	144,655.	2,478,766.	.058358
2009	132,104.	2,123,348.	.062215
2008	141,352.	2,083,855.	.067832
2 Total of line 1, column (d)			2 .261330
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .052266
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 10,360,985.
5 Multiply line 4 by line 3			5 541,527.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,530.
7 Add lines 5 and 6			7 552,057.
8 Enter qualifying distributions from Part XII, line 4			8 405,104.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	21,060.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	21,060.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	21,060.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	3,760.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,760.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	17,300.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

STMT 8

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ALFRED GEMRICH Telephone no. ► 269 623 8533 Located at ► 2347 WEST DOWLING ROAD, DELTON, MI ZIP+4 ► 49046			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALFRED J. GEMRICH	PRESIDENT/BOARD CHAIR/SECR			
2347 WEST DOWLING ROAD				
DELTON, MI 49046	0.50	1,500.	0.	0.
SYDNEY P. WALDORF	VICE-PRESIDENT/ASSISTANT S			
141 EAST MICHIGAN, SUITE 600				
KALAMAZOO, MI 49007	0.50	1,500.	0.	0.
BARBARA L. JAMES	TREASURER			
2252 GLENEAGLE				
KALAMAZOO, MI 49001	0.50	1,500.	0.	0.
REX L. BELL	ASSISTANT TREASURER			
1029 PORTAGE STREET				
KALAMAZOO, MI 49001	0.50	1,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,078,584.
b	Average of monthly cash balances	1b	440,182.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,518,766.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,518,766.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	157,781.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,360,985.
6	Minimum investment return. Enter 5% of line 5	6	518,049.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	518,049.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	21,060.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	21,060.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	496,989.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	496,989.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	496,989.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	405,104.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	405,104.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	405,104.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				496,989.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010	8,923.			
d From 2011	9,826.			
e From 2012				
f Total of lines 3a through e	18,749.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 405,104.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				405,104.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	18,749.			18,749.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				73,136.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHEFF CENTER 8379 N 43RD STREET AUGUSTA, MI 49012	NONE	PUBLIC CHARITY	GENERAL	10,000.
DISABILITY NETWORK 517 EAST CROSSTOWN PARKWAY KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	20,000.
FAMILY & CHILDREN SERVICES, INC. 1608 LAKE STREET KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	30,000.
KAIROS DWELLING 2945 GULL ROAD KALAMAZOO, MI 49048	NONE	PUBLIC CHARITY	GENERAL	5,000.
KALAMAZOO HABITAT FOR HUMANITY 1810 LAKE STREET KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	10,000.
Total	SEE CONTINUATION SHEET(S)			3a 393,500.
b Approved for future payment				
NONE				
Total				3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 2/25/14 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr. 7)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	AMY L. TAYLOR	<i>Amy L Taylor</i>	2/25/14		P00630479
	Firm's name ▶ JAMES & SPRINGGATE PLC				Firm's EIN ▶ 38-3213032
	Firm's address ▶ 490 WEST SOUTH STREET KALAMAZOO, MI 49007				Phone no. 269-384-0219

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

Employer identification number

THE W S AND LOIS VANDALSON FOUNDATION

38-3607246

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

THE W S AND LOIS VANDALSON FOUNDATION**38-3607246****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	EDWARD & VIRGINIA VAN DALSON IRREVOCABLE TRUST COMERICA BANK, 151 SOUTH ROSE STREET KALAMAZOO, MI 49007	\$ 1,339,868.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	WILLIAM S. VAN DALSON QTIP TRUST COMERICA BANK, 151 SOUTH ROSE STREET KALAMAZOO, MI 49007	\$ 15,086.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	LOIS VAN DALSON ESTATE TRUST COMERICA BANK, 151 SOUTH ROSE STREET KALAMAZOO, MI 49007	\$ 1,413,415.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
4	LOIS VAN DALSON ESTATE TRUST COMERICA BANK, 151 SOUTH ROSE STREET KALAMAZOO, MI 49007	\$ 200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

38-3607246

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization

Employer identification number

THE W S AND LOIS VANDALSON FOUNDATION**38-3607246**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1314.047 SHARES OF JPMORGAN RES MKT NEUT-INST		P	10/12/12	01/25/13
b 150 SHARES OF COACH INC		P	07/19/12	01/25/13
c 50 SHARES OF COACH INC		P	08/21/12	01/25/13
d 80 SHARES OF NEWMONT MNG CORP		P	07/19/12	01/25/13
e 60 SHARES OF DENBURY RESOURCES INC COM NEW		P	07/19/12	01/25/13
f 90 SHARES OF DENBURY RESOURCES INC COM NEW		P	08/21/12	01/25/13
g 140 SHARES OF MACYS INC		P	07/19/12	01/25/13
h 1290 SHARES OF HOLOGIC INC		P	09/06/12	01/25/13
i 30 SHARES OF CONOCOPHILLIPS		P	08/21/12	01/25/13
j 7257.208 SHARES OF OPPENHEIMER INTL BOND FD Y		P	11/05/12	01/30/13
k 11590.706 SHARES OF PIMCO TOTAL RETURN FD INSTL		P	11/05/12	01/30/13
l 1905.252 SHARES OF PIMCO HIGH YIELD FD INSTL		P	11/05/12	01/30/13
m 14232.902 SHARES OF VANGUARD S/T CORPORATE FD-ADM		P	11/05/12	01/30/13
n 2894.469 SHARES OF FEDERATED ADJUSTABLE RATE SECS		D	08/24/12	01/30/13
o 2850 SHARES OF PENNYMAC MTG INVT TR		D	08/24/12	03/18/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,960.		19,645.	315.
b 7,663.		9,135.	-1,472.
c 2,554.		2,736.	-182.
d 3,460.		3,618.	-158.
e 1,106.		928.	178.
f 1,660.		1,421.	239.
g 5,428.		4,936.	492.
h 30,400.		26,033.	4,367.
i 1,820.		1,703.	117.
j 47,825.		47,462.	363.
k 129,700.		134,336.	-4,636.
l 18,500.		18,214.	286.
m 154,000.		154,996.	-996.
n 28,511.		28,626.	-115.
o 71,897.		60,349.	11,548.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			315.
b			-1,472.
c			-182.
d			-158.
e			178.
f			239.
g			492.
h			4,367.
i			117.
j			363.
k			-4,636.
l			286.
m			-996.
n			-115.
o			11,548.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1270 SHARES OF TYCO INTERNATIONAL LTD		D	08/24/12	03/18/13
b 190 SHARES OF TYCO INTERNATIONAL LTD		P	01/25/13	03/18/13
c 750 SHARES OF ADT CORP		P	11/05/12	03/21/13
d 400 SHARES OF PENTAIR LTD-REGISTERED		P	11/05/12	03/21/13
e 110 SHARES OF GREENHAVEN CONTINUOUS COMMODITY IND		P	02/26/13	05/02/13
f 80 SHARES OF GREENHAVEN CONTINUOUS COMMODITY INDE		P	03/14/13	05/02/13
g 50 SHARES OF GREENHAVEN CONTINUOUS COMMODITY INDE		P	03/27/13	05/02/13
h 70 SHARES OF GREENHAVEN CONTINUOUS COMMODITY INDE		P	04/10/13	05/02/13
i 120 SHARES OF POWERSHARES DB AGRICULTURE FD		P	02/26/13	05/02/13
j 80 SHARES OF POWERSHARES DB AGRICULTURE FD		P	03/14/13	05/02/13
k 60 SHARES OF POWERSHARES DB AGRICULTURE FD		P	03/27/13	05/02/13
l 80 SHARES OF POWERSHARES DB AGRICULTURE FD		P	04/10/13	05/02/13
m 170 SHARES OF POWERSHARES DB BASE METALS FD		P	02/26/13	05/02/13
n 120 SHARES OF POWERSHARES DB BASE METALS FD		P	03/14/13	05/02/13
o 80 SHARES OF POWERSHARES DB BASE METALS FD		P	03/27/13	05/02/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,002.		52,123.	-12,121.
b 5,985.		5,909.	76.
c 36,787.		31,515.	5,272.
d 21,194.		18,296.	2,898.
e 3,015.		3,105.	-90.
f 2,193.		2,278.	-85.
g 1,370.		1,424.	-54.
h 1,919.		1,957.	-38.
i 3,140.		3,140.	0.
j 2,094.		2,107.	-13.
k 1,570.		1,574.	-4.
l 2,094.		2,064.	30.
m 2,815.		3,174.	-359.
n 1,987.		2,182.	-195.
o 1,325.		1,411.	-86.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-12,121.
b			76.
c			5,272.
d			2,898.
e			-90.
f			-85.
g			-54.
h			-38.
i			0.
j			-13.
k			-4.
l			30.
m			-359.
n			-195.
o			-86.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHARES OF POWERSHARES DB BASE METALS FD	P	04/10/13	05/02/13
b	110 SHARES OF POWERSHARES DB ENERGY FD COM UNIT	P	02/26/13	05/02/13
c	80 SHARES OF POWERSHARES DB ENERGY FD COM UNIT	P	03/14/13	05/02/13
d	40 SHARES OF POWERSHARES DB ENERGY FD COM UNIT	P	03/27/13	05/02/13
e	80 SHARES OF POWERSHARES DB ENERGY FD COM UNIT	P	04/10/13	05/02/13
f	20 SHARES OF MARKET VECTORS AGRIBUSINESS	P	02/26/13	05/02/13
g	270 SHARES OF ISHARES SILVER TR	P	02/26/13	05/02/13
h	210 SHARES OF ISHARES SILVER TR	P	03/14/13	05/02/13
i	70 SHARES OF ISHARES SILVER TR	P	03/27/13	05/02/13
j	52 SHARES OF SPDR GOLD TRUST	P	02/26/13	05/02/13
k	10 SHARES OF SPDR GOLD TRUST	P	03/14/13	05/02/13
l	270 SHARES OF SPDR INTL GOVT INFL PROTECTED BD ET	P	02/26/13	05/02/13
m	190 SHARES OF SPDR INTL GOVT INFL PROTECTED BD ET	P	03/14/13	05/02/13
n	200 SHARES OF SPDR INTL GOVT INFL PROTECTED BD ET	P	03/27/13	05/02/13
o	10 SHARES OF SPDR INTL GOVT INFL PROTECTED BD ETF	P	04/10/13	05/02/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,656.		1,765.	-109.
b 3,011.		3,182.	-171.
c 2,190.		2,278.	-88.
d 1,095.		1,158.	-63.
e 2,190.		2,271.	-81.
f 1,067.		1,067.	0.
g 6,248.		7,565.	-1,317.
h 4,859.		5,857.	-998.
i 1,620.		1,931.	-311.
j 7,385.		8,031.	-646.
k 1,420.		1,540.	-120.
l 17,185.		16,724.	461.
m 12,093.		11,732.	361.
n 12,729.		12,368.	361.
o 636.		633.	3.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-109.
b			-171.
c			-88.
d			-63.
e			-81.
f			0.
g			-1,317.
h			-998.
i			-311.
j			-646.
k			-120.
l			461.
m			361.
n			361.
o			3.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1750 SHARES OF PAYCHEX INC		D	08/24/12	05/31/13
b 270 SHARES OF PAYCHEX INC		P	01/25/13	05/31/13
c 110 SHARES OF PAYCHEX INC		P	03/18/13	05/31/13
d 2350 SHARES OF RPM INTERNATIONAL INC		D	08/24/12	05/31/13
e 60 SHARES OF ISHARES SILVER TR		P	03/27/13	06/10/13
f 160 SHARES OF ALPS ETF TR ALERIAN MLP		P	02/26/13	06/10/13
g 240 SHARES OF POWERSHARES GLOBAL WATER PT		P	02/26/13	06/10/13
h 25 SHARES OF SPDR GOLD TRUST		P	03/14/13	06/10/13
i 20 SHARES OF SPDR GOLD TRUST		P	03/27/13	06/10/13
j 20 SHARES OF MARKET VECTORS AGRIBUSINESS		P	02/26/13	06/10/13
k 10 SHARES OF ISHARES S&P GLOBAL MATERIALS		P	02/26/13	06/10/13
l 2330 SHARES OF BIOMED REALTY TRUST INC		D	08/24/12	06/18/13
m 980 SHARES OF BIOMED REALTY TRUST INC		P	01/25/13	06/18/13
n 160 SHARES OF BIOMED REALTY TRUST INC		P	03/18/13	06/18/13
o 10576.742 SHARES OF ROYCE VALUE PLUS FUND		D	08/24/12	07/11/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 66,073.		57,829.	8,244.
b 10,194.		8,543.	1,651.
c 4,153.		3,743.	410.
d 78,563.		63,803.	14,760.
e 1,273.		1,656.	-383.
f 2,803.		2,720.	83.
g 5,418.		5,242.	176.
h 3,347.		3,851.	-504.
i 2,677.		3,102.	-425.
j 1,069.		1,067.	2.
k 578.		604.	-26.
l 47,668.		42,860.	4,808.
m 20,049.		19,952.	97.
n 3,273.		3,514.	-241.
o 174,516.		140,988.	33,528.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			8,244.
b			1,651.
c			410.
d			14,760.
e			-383.
f			83.
g			176.
h			-504.
i			-425.
j			2.
k			-26.
l			4,808.
m			97.
n			-241.
o			33,528.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	10 SHARES OF SPDR ENERGY	P	05/02/13	07/11/13
b	20 SHARES OF ISHARES FTSE NAREIT RESIDENTIAL INDE	P	05/02/13	07/11/13
c	70 SHARES OF POWERSHARES GLOBAL WATER PT	P	02/26/13	07/11/13
d	20 SHARES OF POWERSHARES EXCHANGE-TRADED FD T EME	P	02/26/13	07/11/13
e	130 SHARES OF ALPS ETF TR ALERIAN MLP	P	02/26/13	07/11/13
f	138 SHARES OF ISHARES BARCLAYS US TREASURY INFLAT	P	02/26/13	07/11/13
g	105 SHARES OF ISHARES BARCLAYS US TREASURY INFLAT	P	03/14/13	07/11/13
h	100 SHARES OF ISHARES BARCLAYS US TREASURY INFLAT	P	03/27/13	07/11/13
i	80 SHARES OF ISHARES BARCLAYS US TREASURY INFLATI	P	04/10/13	07/11/13
j	270 SHARES OF ISHARES FTSE EPRA/NAREIT GLOBAL REA	P	02/26/13	07/11/13
k	1335 SHARES OF CENTURYLINK INC	D	08/24/12	07/18/13
l	370 SHARES OF CENTURYLINK INC	P	01/25/13	07/18/13
m	430 SHARES OF CENTURYLINK INC	P	03/18/13	07/18/13
n	2010 SHARES OF COMPUTER SCIENCES CORP	D	08/24/12	07/18/13
o	6190 SHARES OF ASHFORD HOSPITALITY TRUST	D	08/24/12	07/18/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 815.		778.	37.
b 1,050.		1,092.	-42.
c 1,617.		1,529.	88.
d 719.		839.	-120.
e 2,353.		2,210.	143.
f 15,357.		16,669.	-1,312.
g 11,684.		12,647.	-963.
h 11,128.		12,115.	-987.
i 8,902.		9,702.	-800.
j 8,798.		8,848.	-50.
k 47,801.		55,993.	-8,192.
l 13,248.		14,874.	-1,626.
m 15,396.		14,848.	548.
n 94,290.		65,797.	28,493.
o 71,680.		49,334.	22,346.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			37.
b			-42.
c			88.
d			-120.
e			143.
f			-1,312.
g			-963.
h			-987.
i			-800.
j			-50.
k			-8,192.
l			-1,626.
m			548.
n			28,493.
o			22,346.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	560 SHARES OF ASHFORD HOSPITALITY TRUST	P	01/25/13	07/18/13
b	20 SHARES OF WISDOMTREE MANAGED FUTURES STRATEGY	P	05/02/13	08/16/13
c	20 SHARES OF ISHARES FTSE NAREIT RESIDENTIAL INDE	P	05/02/13	08/16/13
d	10 SHARES OF ISHARES S&P GLOBAL MATERIALS	P	02/26/13	08/16/13
e	220 SHARES OF ISHARES FTSE EPRA/NAREIT GLOBAL REA	P	02/26/13	08/16/13
f	130 SHARES OF POWERSHARES GLOBAL WATER PT	P	02/26/13	08/16/13
g	2930 SHARES OF KAYDON CORP	P	03/18/13	09/11/13
h	640 SHARES OF KAYDON CORP	P	03/19/13	09/11/13
i	30 SHARES OF KAYDON CORP	P	07/18/13	09/11/13
j	40 SHARES OF MOLEX INC	P	09/17/12	09/11/13
k	500 SHARES OF MOLEX INC	P	01/25/13	09/11/13
l	240 SHARES OF MOLEX INC	P	07/18/13	09/11/13
m	40 SHARES OF MOLEX INC	P	07/18/13	09/11/13
n	550 SHARES OF ISHARES FTSE NAREIT MTG REITS INDEX	P	05/02/13	09/13/13
o	300 SHARES OF POWERSHARES LISTED PRIVATE EQ	P	02/26/13	09/13/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,485.		6,625.	-140.
b 840.		831.	9.
c 937.		1,092.	-155.
d 585.		604.	-19.
e 7,064.		7,209.	-145.
f 2,919.		2,839.	80.
g 104,028.		75,970.	28,058.
h 22,723.		16,493.	6,230.
i 1,065.		871.	194.
j 1,541.		1,132.	409.
k 19,260.		13,660.	5,600.
l 9,245.		7,141.	2,104.
m 1,541.		1,190.	351.
n 6,735.		8,574.	-1,839.
o 3,530.		3,306.	224.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-140.
b			9.
c			-155.
d			-19.
e			-145.
f			80.
g			28,058.
h			6,230.
i			194.
j			409.
k			5,600.
l			2,104.
m			351.
n			-1,839.
o			224.

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	30 SHARES OF POWERSHARES LISTED PRIVATE EQ	P	03/14/13	09/13/13
b	40 SHARES OF ISHARES S&P GLOBAL INFRASTRUCTURE IND	P	02/26/13	09/13/13
c	20 SHARES OF POWERSHARES EXCHANGE-TRADED FD T EME	P	02/26/13	09/13/13
d	30 SHARES OF POWERSHARES EXCHANGE-TRADED FD T EME	P	03/14/13	09/13/13
e	40 SHARES OF POWERSHARES EXCHANGE-TRADED FD T EME	P	03/27/13	09/13/13
f	20 SHARES OF POWERSHARES EXCHANGE-TRADED FD T EME	P	04/10/13	09/13/13
g	40 SHARES OF POWERSHARES EXCHANGE-TRADED FD T EME	P	05/02/13	09/13/13
h	110 SHARES OF ISHARES FTSE NAREIT RESIDENTIAL IND	P	05/02/13	09/13/13
i	250 SHARES OF POWERSHARES GLOBAL WATER PT	P	02/26/13	09/13/13
j	130 SHARES OF POWERSHARES GLOBAL WATER PT	P	03/14/13	09/13/13
k	140 SHARES OF POWERSHARES	P	02/26/13	09/13/13
l	110 SHARES OF POWERSHARES	P	03/14/13	09/13/13
m	80 SHARES OF POWERSHARES	P	03/27/13	09/13/13
n	20 SHARES OF POWERSHARES	P	04/10/13	09/13/13
o	30 SHARES OF ISHARES S&P GLOBAL TIMBER & FORESTRY	P	02/26/13	09/13/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 353.		347.	6.
b 1,478.		1,439.	39.
c 763.		839.	-76.
d 1,144.		1,272.	-128.
e 1,525.		1,647.	-122.
f 763.		826.	-63.
g 1,525.		1,624.	-99.
h 5,299.		6,005.	-706.
i 5,804.		5,460.	344.
j 3,018.		3,002.	16.
k 3,077.		3,128.	-51.
l 2,418.		2,478.	-60.
m 1,758.		1,815.	-57.
n 440.		450.	-10.
o 1,492.		1,401.	91.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6.
b			39.
c			-76.
d			-128.
e			-122.
f			-63.
g			-99.
h			-706.
i			344.
j			16.
k			-51.
l			-60.
m			-57.
n			-10.
o			91.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	40 SHARES OF CLAYMORE EXCHANGE TRADED FD TR 2	P	02/26/13	09/13/13
b	60 SHARES OF ISHARES FTSE EPRA/NAREIT GLOBAL REAL	P	04/10/13	09/13/13
c	80 SHARES OF ISHARES FTSE EPRA/NAREIT GLOBAL REAL	P	05/02/13	09/13/13
d	70 SHARES OF NV ENERGY INC	P	01/25/13	10/02/13
e	60 SHARES OF NV ENERGY INC	P	03/18/13	10/02/13
f	20 SHARES OF ISHARES FTSE EPRA/NAREIT GLOBAL REAL	P	02/26/13	10/11/13
g	80 SHARES OF POWERSHARES	P	04/10/13	10/11/13
h	210 SHARES OF POWERSHARES	P	05/02/13	10/11/13
i	30 SHARES OF ISHARES FTSE NAREIT RESIDENTIAL INDE	P	05/02/13	10/11/13
j	370 SHARES OF INDEXIQ ETF TR HEDGE MULTI-STRATEGY	P	05/02/13	10/11/13
k	150 SHARES OF POWERSHARES LISTED PRIVATE EQ	P	03/14/13	10/11/13
l	50 SHARES OF POWERSHARES GLOBAL WATER PT	P	03/14/13	10/11/13
m	3420 SHARES OF ISHARES FTSE NAREIT MTG REITS INDE	P	05/02/13	10/11/13
n	390 SHARES OF ISHARES FTSE EPRA/NAREIT GLOBAL REA	P	03/14/13	11/14/13
o	270 SHARES OF ISHARES FTSE EPRA/NAREIT GLOBAL REA	P	03/27/13	11/14/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 965.		864.	101.
b 1,968.		2,137.	-169.
c 2,623.		2,934.	-311.
d 1,650.		1,311.	339.
e 1,414.		1,204.	210.
f 674.		655.	19.
g 1,729.		1,799.	-70.
h 4,538.		4,694.	-156.
i 1,465.		1,638.	-173.
j 10,554.		10,512.	42.
k 1,741.		1,736.	5.
l 1,184.		1,155.	29.
m 40,766.		53,313.	-12,547.
n 13,085.		13,299.	-214.
o 9,059.		9,212.	-153.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			101.
b			-169.
c			-311.
d			339.
e			210.
f			19.
g			-70.
h			-156.
i			-173.
j			42.
k			5.
l			29.
m			-12,547.
n			-214.
o			-153.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE W S AND LOIS VANDALSON FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	380 SHARES OF VANGUARD GLOBAL EX-U S REAL ESTATE	P	09/13/13	11/14/13
b	100 SHARES OF VANGUARD GLOBAL EX-U S REAL ESTATE	P	10/11/13	11/14/13
c	5 SHARES OF ISHARES BARCLAYS US TREASURY INFLATIO	P	04/10/13	11/14/13
d	120 SHARES OF DOW CHEMICAL CO	P	12/19/12	11/20/13
e	30 SHARES OF CARDINAL HEALTH INC	P	05/31/13	11/20/13
f	30 SHARES OF NORFOLK SOUTHERN CORP	P	09/11/13	11/20/13
g	520 SHARES OF CORNING INCORPORATED	P	12/28/12	11/20/13
h	2425 SHARES OF PFIZER INC	P	06/18/13	12/11/13
i	530 SHARES OF PFIZER INC	P	06/18/13	12/11/13
j	350 SHARES OF PFIZER INC	P	07/18/13	12/11/13
k	90 SHARES OF PFIZER INC	P	07/18/13	12/11/13
l	540 SHARES OF PFIZER INC	P	11/20/13	12/11/13
m	20 SHARES OF PARTNERRE LTD ADR	P	01/25/13	12/11/13
n	30 SHARES OF PARTNERRE LTD ADR	P	03/18/13	12/11/13
o	20 SHARES OF PARTNERRE LTD ADR	P	07/18/13	12/11/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,586.		21,060.	526.
b 5,680.		5,770.	-90.
c 559.		606.	-47.
d 4,757.		3,907.	850.
e 1,947.		1,429.	518.
f 2,583.		2,274.	309.
g 8,772.		6,531.	2,241.
h 74,470.		70,883.	3,587.
i 16,276.		15,492.	784.
j 10,748.		10,048.	700.
k 2,764.		2,588.	176.
l 16,583.		17,290.	-707.
m 2,021.		1,706.	315.
n 3,031.		2,777.	254.
o 2,021.		1,837.	184.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			526.
b			-90.
c			-47.
d			850.
e			518.
f			309.
g			2,241.
h			3,587.
i			784.
j			700.
k			176.
l			-707.
m			315.
n			254.
o			184.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	130 SHARES OF PARTNERRE LTD ADR	P	11/20/13	12/11/13
b	40 SHARES OF POWERSHARES GLOBAL WATER PT	P	03/14/13	12/13/13
c	20 SHARES OF POWERSHARES	P	05/02/13	12/16/13
d	350 SHARES OF POWERSHARES	P	06/10/13	12/16/13
e	20 SHARES OF VANGUARD GLOBAL EX-U S REAL ESTATE	P	10/11/13	12/16/13
f	324.974 SHARES OF COHEN & STEERS REALTY SHS	P	11/08/11	01/25/13
g	191.865 SHARES OF FRANKLIN GOLD & PRECIOUS METALS	P	06/03/11	01/25/13
h	21.098 SHARES OF FRANKLIN GOLD & PRECIOUS METALS	P	09/30/11	01/25/13
i	1296.61 SHARES OF PIMCO COMMODITY RR STRAT INS ST	P	09/30/11	01/25/13
j	3493.847 SHARES OF ABSOLUTE STRATEGIES FUND-I	P	06/03/11	01/25/13
k	95.865 SHARES OF ABSOLUTE STRATEGIES FUND-I	P	11/04/11	01/25/13
l	40 SHARES OF APPLE INC	P	01/07/11	01/25/13
m	30 SHARES OF APPLE INC	P	05/05/11	01/25/13
n	30 SHARES OF APPLE INC	P	07/14/11	01/25/13
o	40 SHARES OF APPLE INC	P	09/07/11	01/25/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,136.		12,929.	207.
b 982.		924.	58.
c 430.		447.	-17.
d 7,521.		7,770.	-249.
e 1,091.		1,154.	-63.
f 21,962.		19,979.	1,983.
g 5,863.		9,190.	-3,327.
h 645.		877.	-232.
i 8,700.		9,582.	-882.
j 38,642.		38,223.	419.
k 1,060.		1,054.	6.
l 17,736.		13,345.	4,391.
m 13,302.		10,393.	2,909.
n 13,302.		10,729.	2,573.
o 17,736.		15,343.	2,393.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			207.
b			58.
c			-17.
d			-249.
e			-63.
f			1,983.
g			-3,327.
h			-232.
i			-882.
j			419.
k			6.
l			4,391.
m			2,909.
n			2,573.
o			2,393.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	20 SHARES OF APPLE INC	P	09/29/11	01/25/13
b	395 SHARES OF COACH INC	P	09/07/11	01/25/13
c	20 SHARES OF COACH INC	P	09/29/11	01/25/13
d	70 SHARES OF DEVON ENERGY CORPORATION	P	08/27/10	01/25/13
e	200 SHARES OF DEVON ENERGY CORPORATION	P	01/07/11	01/25/13
f	320 SHARES OF COCA COLA CO	P	11/01/07	01/25/13
g	100 SHARES OF COCA COLA CO	P	03/05/10	01/25/13
h	190 SHARES OF CATERPILLAR INC	P	04/19/10	01/25/13
i	70 SHARES OF CATERPILLAR INC	P	09/29/11	01/25/13
j	160 SHARES OF GRAINGER W W INC	P	12/15/09	01/25/13
k	220 SHARES OF FISERV INC	P	01/07/11	01/25/13
l	605 SHARES OF EMC CORP	P	06/14/10	01/25/13
m	350 SHARES OF ITC HLDGS CORP	P	10/25/11	01/25/13
n	30 SHARES OF ITC HLDGS CORP	P	11/04/11	01/25/13
o	1155 SHARES OF BB&T CORP	P	08/17/11	01/25/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,868.		7,801.	1,067.
b 20,180.		21,571.	-1,391.
c 1,022.		1,085.	-63.
d 3,839.		4,248.	-409.
e 10,969.		15,657.	-4,688.
f 11,821.		9,907.	1,914.
g 3,694.		2,729.	965.
h 18,112.		12,635.	5,477.
i 6,673.		5,259.	1,414.
j 34,362.		15,787.	18,575.
k 17,747.		13,082.	4,665.
l 15,179.		11,427.	3,752.
m 27,746.		24,952.	2,794.
n 2,378.		2,233.	145.
o 35,685.		24,162.	11,523.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,067.
b			-1,391.
c			-63.
d			-409.
e			-4,688.
f			1,914.
g			965.
h			5,477.
i			1,414.
j			18,575.
k			4,665.
l			3,752.
m			2,794.
n			145.
o			11,523.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	760 SHARES OF JPMORGAN CHASE & CO	P	07/14/11	01/25/13
b	300 SHARES OF JPMORGAN CHASE & CO	P	08/17/11	01/25/13
c	95 SHARES OF NEWMONT MNG CORP	P	12/15/09	01/25/13
d	50 SHARES OF NEWMONT MNG CORP	P	01/28/10	01/25/13
e	250 SHARES OF NEWMONT MNG CORP	P	05/05/11	01/25/13
f	200 SHARES OF NEWMONT MNG CORP	P	09/07/11	01/25/13
g	20 SHARES OF NEWMONT MNG CORP	P	09/29/11	01/25/13
h	1320 SHARES OF DENBURY RESOURCES INC COM NEW	P	08/17/11	01/25/13
i	100 SHARES OF DENBURY RESOURCES INC COM NEW	P	01/12/12	01/25/13
j	140 SHARES OF MICROSOFT CORP	D	09/02/98	01/25/13
k	40 SHARES OF MICROSOFT CORP	D	05/23/02	01/25/13
l	350 SHARES OF MICROSOFT CORP	P	12/26/02	01/25/13
m	300 SHARES OF MICROSOFT CORP	P	02/03/05	01/25/13
n	100 SHARES OF MICROSOFT CORP	P	10/15/07	01/25/13
o	100 SHARES OF MICROSOFT CORP	P	03/05/10	01/25/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	35,641.	30,876.	4,765.
b	14,069.	10,980.	3,089.
c	4,109.	4,813.	-704.
d	2,162.	2,174.	-12.
e	10,812.	13,640.	-2,828.
f	8,650.	12,558.	-3,908.
g	865.	1,239.	-374.
h	24,340.	20,889.	3,451.
i	1,844.	1,795.	49.
j	3,899.	3,796.	103.
k	1,114.	1,085.	29.
l	9,747.	9,471.	276.
m	8,355.	8,118.	237.
n	2,785.	2,706.	79.
o	2,785.	2,848.	-63.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,765.
b			3,089.
c			-704.
d			-12.
e			-2,828.
f			-3,908.
g			-374.
h			3,451.
i			49.
j			103.
k			29.
l			276.
m			237.
n			79.
o			-63.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SHARES OF MICROSOFT CORP	P	08/27/10	01/25/13
b	300 SHARES OF MICROSOFT CORP	P	09/29/11	01/25/13
c	210 SHARES OF STRYKER CORP	D	12/26/02	01/25/13
d	75 SHARES OF STRYKER CORP	D	01/29/09	01/25/13
e	100 SHARES OF STRYKER CORP	D	08/27/10	01/25/13
f	165 SHARES OF ROPER INDS INC NEW	P	10/26/10	01/25/13
g	200 SHARES OF ROPER INDS INC NEW	P	01/07/11	01/25/13
h	940 SHARES OF MACYS INC	P	08/17/11	01/25/13
i	55 SHARES OF IBM CORP	P	11/01/07	01/25/13
j	25 SHARES OF IBM CORP	P	11/26/07	01/25/13
k	50 SHARES OF IBM CORP	P	02/01/08	01/25/13
l	10 SHARES OF IBM CORP	P	09/29/11	01/25/13
m	230 SHARES OF US BANCORP	P	01/29/09	01/25/13
n	800 SHARES OF US BANCORP	P	03/13/09	01/25/13
o	150 SHARES OF US BANCORP	P	03/05/10	01/25/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,785.		2,706.	79.
b 8,355.		7,638.	717.
c 13,320.		5,858.	7,462.
d 4,757.		2,887.	1,870.
e 6,343.		3,963.	2,380.
f 19,559.		11,628.	7,931.
g 23,707.		14,870.	8,837.
h 36,447.		22,748.	13,699.
i 11,264.		6,359.	4,905.
j 5,120.		2,566.	2,554.
k 10,240.		5,348.	4,892.
l 2,048.		1,785.	263.
m 7,627.		3,417.	4,210.
n 26,527.		10,920.	15,607.
o 4,974.		3,762.	1,212.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			79.
b			717.
c			7,462.
d			1,870.
e			2,380.
f			7,931.
g			8,837.
h			13,699.
i			4,905.
j			2,554.
k			4,892.
l			263.
m			4,210.
n			15,607.
o			1,212.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	135 SHARES OF CONOCOPHILLIPS	P	07/02/04	01/25/13
b	200 SHARES OF CONOCOPHILLIPS	P	11/11/08	01/25/13
c	125 SHARES OF CONOCOPHILLIPS	P	01/29/09	01/25/13
d	60 SHARES OF CONOCOPHILLIPS	P	09/29/11	01/25/13
e	550 SHARES OF VERIZON COMMUNICATIONS	P	01/07/11	01/25/13
f	325 SHARES OF SCHLUMBERGER LTD	P	05/18/09	01/25/13
g	50 SHARES OF SCHLUMBERGER LTD	P	03/05/10	01/25/13
h	50 SHARES OF SCHLUMBERGER LTD	P	08/27/10	01/25/13
i	50 SHARES OF SCHLUMBERGER LTD	P	09/29/11	01/25/13
j	67.5 SHARES OF PHILLIPS 66	P	07/02/04	01/25/13
k	100 SHARES OF PHILLIPS 66	P	11/11/08	01/25/13
l	62.5 SHARES OF PHILLIPS 66	P	01/29/09	01/25/13
m	30 SHARES OF PHILLIPS 66	P	09/29/11	01/25/13
n	600 SHARES OF INVESCO LTD	P	01/07/11	01/25/13
o	100 SHARES OF INVESCO LTD	P	05/05/11	01/25/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,191.	3,924.	4,267.
b	12,135.	7,477.	4,658.
c	7,584.	4,579.	3,005.
d	3,641.	2,940.	701.
e	23,391.	19,624.	3,767.
f	25,719.	17,433.	8,286.
g	3,957.	3,183.	774.
h	3,957.	2,772.	1,185.
i	3,957.	3,057.	900.
j	3,810.	1,237.	2,573.
k	5,644.	2,357.	3,287.
l	3,528.	1,444.	2,084.
m	1,693.	927.	766.
n	16,776.	14,473.	2,303.
o	2,796.	2,427.	369.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,267.
b			4,658.
c			3,005.
d			701.
e			3,767.
f			8,286.
g			774.
h			1,185.
i			900.
j			2,573.
k			3,287.
l			2,084.
m			766.
n			2,303.
o			369.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	150 SHARES OF INVESCO LTD	P	06/03/11	01/25/13
b	160 SHARES OF INVESCO LTD	P	09/29/11	01/25/13
c	415 SHARES OF PHILIP MORRIS INTL INC	P	08/21/09	01/25/13
d	450 SHARES OF TARGET CORP	P	06/03/11	01/25/13
e	110 SHARES OF TARGET CORP	P	11/04/11	01/25/13
f	660 SHARES OF NIKE INC CL B	P	10/15/07	01/25/13
g	50 SHARES OF NIKE INC CL B	P	01/29/09	01/25/13
h	10 SHARES OF DIRECTV	P	07/30/10	01/25/13
i	350 SHARES OF DIRECTV	P	08/27/10	01/25/13
j	150 SHARES OF DIRECTV	P	07/14/11	01/25/13
k	250 SHARES OF DIRECTV	P	08/17/11	01/25/13
l	280 SHARES OF VISA INC CL A	P	05/05/11	01/25/13
m	110 SHARES OF VISA INC CL A	P	09/29/11	01/25/13
n	310 SHARES OF NORFOLK SOUTHERN CORP	P	05/05/11	01/25/13
o	140 SHARES OF NORFOLK SOUTHERN CORP	P	09/29/11	01/25/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,194.	3,489.	705.
b	4,474.	2,634.	1,840.
c	37,082.	19,476.	17,606.
d	27,792.	21,384.	6,408.
e	6,794.	5,673.	1,121.
f	36,293.	21,148.	15,145.
g	2,749.	1,171.	1,578.
h	536.	372.	164.
i	18,749.	13,380.	5,369.
j	8,035.	7,825.	210.
k	13,392.	11,005.	2,387.
l	44,695.	22,111.	22,584.
m	17,559.	9,617.	7,942.
n	21,533.	22,357.	-824.
o	9,725.	8,866.	859.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			705.
b			1,840.
c			17,606.
d			6,408.
e			1,121.
f			15,145.
g			1,578.
h			164.
i			5,369.
j			210.
k			2,387.
l			22,584.
m			7,942.
n			-824.
o			859.

- 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }
- 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	450 SHARES OF ADT CORP	P	05/14/09	03/18/13
b	50 SHARES OF ADT CORP	P	06/17/09	03/18/13
c	25 SHARES OF ADT CORP	P	06/16/11	03/18/13
d	75 SHARES OF ADT CORP	P	01/03/12	03/18/13
e	35 SHARES OF ADT CORP	P	02/16/12	03/18/13
f	215.949 SHARES OF PENTAIR LTD-REGISTERED	P	05/14/09	03/21/13
g	23.994 SHARES OF PENTAIR LTD-REGISTERED	P	06/17/09	03/21/13
h	11.997 SHARES OF PENTAIR LTD-REGISTERED	P	06/16/11	03/21/13
i	35.991 SHARES OF PENTAIR LTD-REGISTERED	P	01/03/12	03/21/13
j	16.069 SHARES OF PENTAIR LTD-REGISTERED	P	02/16/12	03/21/13
k	3186.135 SHARES OF ROYCE VALUE PLUS FUND	P	02/02/09	07/11/13
l	1351.351 SHARES OF ROYCE VALUE PLUS FUND	P	12/15/09	07/11/13
m	1950 SHARES OF MOLEX INC	D	08/24/12	09/11/13
n	520 SHARES OF MOLEX INC	D	08/24/12	09/11/13
o	3690 SHARES OF NV ENERGY INC	D	08/24/12	10/02/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,159.		7,504.	14,655.
b 2,462.		875.	1,587.
c 1,231.		748.	483.
d 3,693.		2,350.	1,343.
e 1,723.		1,116.	607.
f 11,442.		4,104.	7,338.
g 1,271.		478.	793.
h 636.		409.	227.
i 1,907.		1,285.	622.
j 851.		583.	268.
k 52,571.		23,896.	28,675.
l 22,297.		15,000.	7,297.
m 75,113.		52,514.	22,599.
n 20,030.		14,004.	6,026.
o 86,972.		65,894.	21,078.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			14,655.
b			1,587.
c			483.
d			1,343.
e			607.
f			7,338.
g			793.
h			227.
i			622.
j			268.
k			28,675.
l			7,297.
m			22,599.
n			6,026.
o			21,078.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1130 SHARES OF NV ENERGY INC	D	08/24/12	10/02/13
b	1189.417 SHARES OF DWS DREMAN SMALL CAP VALUE FUN	P	02/02/09	11/20/13
c	529.185 SHARES OF DWS DREMAN SMALL CAP VALUE FUND	P	12/15/09	11/20/13
d	3850.103 SHARES OF DWS DREMAN SMALL CAP VALUE FUN	D	08/24/12	11/20/13
e	70 SHARES OF MARATHON PETE CORP	D	08/24/12	11/20/13
f	180 SHARES OF LSI INDS INC OHIO	D	08/24/12	11/20/13
g	910 SHARES OF LSI INDS INC OHIO	D	08/24/12	11/20/13
h	1705 SHARES OF VANGUARD EMERG MKTS STOCK ETF	D	08/24/12	11/20/13
i	1600 SHARES OF VANGUARD EMERG MKTS STOCK ETF	D	08/24/12	11/20/13
j	280 SHARES OF FIRST NIAGARA FINL GROUP INC	D	08/24/12	11/20/13
k	190 SHARES OF GFI GROUP INC	D	08/24/12	11/20/13
l	3880 SHARES OF GFI GROUP INC	D	08/24/12	11/20/13
m	1970 SHARES OF SPDR S&P INTL SMALL CAP	D	08/24/12	11/20/13
n	2375 SHARES OF SPDR S&P INTL SMALL CAP	D	08/24/12	11/20/13
o	2365 SHARES OF VANGUARD EUROPE PACIFIC ETF	D	08/24/12	11/20/13

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,634.		20,179.	6,455.
b 55,665.		25,941.	29,724.
c 24,766.		16,500.	8,266.
d 180,185.		137,102.	43,083.
e 5,446.		3,395.	2,051.
f 1,499.		1,174.	325.
g 7,580.		5,938.	1,642.
h 70,805.		69,604.	1,201.
i 66,444.		65,318.	1,126.
j 3,085.		2,246.	839.
k 657.		528.	129.
l 13,410.		11,023.	2,387.
m 65,383.		51,919.	13,464.
n 78,825.		62,593.	16,232.
o 96,595.		77,796.	18,799.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6,455.
b			29,724.
c			8,266.
d			43,083.
e			2,051.
f			325.
g			1,642.
h			1,201.
i			1,126.
j			839.
k			129.
l			2,387.
m			13,464.
n			16,232.
o			18,799.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

THE W S AND LOIS VANDALSON FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1750 SHARES OF VANGUARD EUROPE PACIFIC ETF	D	08/24/12	11/20/13
b 380 SHARES OF DONNELLEY R R & SONS CO	D	08/24/12	11/20/13
c 1410 SHARES OF DONNELLEY R R & SONS CO	D	08/24/12	11/20/13
d 855 SHARES OF ISHARES S&P MID-CAP ETF	D	08/24/12	11/20/13
e 575 SHARES OF ISHARES S&P MID-CAP ETF	D	08/24/12	11/20/13
f 780 SHARES OF PARTNERRE LTD ADR	D	08/24/12	12/11/13
g 260 SHARES OF PARTNERRE LTD ADR	D	08/24/12	12/11/13
h 90 SHARES AUTOZONE INC	P	VARIOUS	01/03/13
i 1270 SHARES HOME DEPOT INC	P	09/15/12	01/03/13
j 1000 SHARES KLA-TENCOR CORP	P	09/15/12	01/03/13
k 790 SHARES AMERISOURCEBERGEN CORP	P	VARIOUS	01/03/13
l BASIS ADJUSTMENT			
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 71,476.		57,566.	13,910.
b 6,371.		4,340.	2,031.
c 23,638.		16,102.	7,536.
d 110,688.		82,807.	27,881.
e 74,440.		55,689.	18,751.
f 78,816.		57,673.	21,143.
g 26,272.		19,224.	7,048.
h 31,594.		26,361.	5,233.
i 76,649.		72,003.	4,646.
j 47,294.		53,330.	-6,036.
k 33,926.		30,693.	3,233.
l			-2,012.
m 86,357.			86,357.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			13,910.
b			2,031.
c			7,536.
d			27,881.
e			18,751.
f			21,143.
g			7,048.
h			5,233.
i			4,646.
j			-6,036.
k			3,233.
l			-2,012.
m			86,357.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	847,016.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	386,358.	86,357.	300,001.
TOTAL TO FM 990-PF, PART I, LN 4	386,358.	86,357.	300,001.

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	6,489.	3,244.		3,245.
TO FM 990-PF, PG 1, LN 16A	6,489.	3,244.		3,245.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,890.	3,445.		3,445.
TO FORM 990-PF, PG 1, LN 16B	6,890.	3,445.		3,445.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	84,309.	84,309.		0.
TO FORM 990-PF, PG 1, LN 16C	84,309.	84,309.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	2,176.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,176.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	874.	0.		874.
MISCELLANEOUS	43.	0.		43.
DUES	725.	0.		725.
SUPPLIES	272.	0.		272.
TO FORM 990-PF, PG 1, LN 23	1,914.	0.		1,914.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CA INC	101,496.	130,898.
CHEVRON CORPORATION	101,618.	111,170.
CINEMARK HOLDINGS INC	92,931.	129,154.
CONAGRA FOODS INC	100,073.	124,858.
DIAMOND OFFSHORE DRILLING INC	121,867.	103,879.
DONNELLEY RR & SONS	75,546.	144,698.
DOW CHEMICAL CO	94,852.	129,204.
EATON CORP	93,302.	131,307.
FIRST NIAGARA FINANCIAL GROUP INC	92,301.	122,980.
GENERAL ELECTRIC	100,433.	130,900.
GFI GROUP INC	80,224.	100,350.
HANOVER INS GROUP INC	84,547.	130,466.
HARBOR INTL FD	839,190.	903,011.
HARRIS CORP	93,452.	139,271.
HARTFORD MIDCAP	219,584.	292,483.
HERCULES TECHNOLOGY GROWTH CAP	88,746.	127,412.
INTEL CORP	115,840.	124,714.
JOHNSON & JOHNSON	110,037.	150,208.

KELLOGG CO	104,682.	117,254.
KIMBERLY CLARK CORP	103,731.	124,830.
LAZARD EMERGING MARKETS	471,389.	479,123.
LEGGETT & PLATT INC	91,696.	113,704.
LSI INDS INC	28,168.	36,414.
MARATHON PETE CORP	86,079.	162,821.
MERCK & CO	97,168.	112,612.
MEREDITH CORP	83,242.	130,018.
MFS INTL NEW DISCOVERY	552,660.	607,155.
NORFOLK SOUTHERN CORP	111,431.	136,460.
OCCIDENTAL PETROLEUM	107,370.	126,483.
OPPENHEIMER INTL BOND FUND	1,152,569.	1,088,231.
PIMCO HIGH YIELD FUND	362,131.	363,841.
PIMCO TOTAL RETURN FUND	1,126,718.	1,071,415.
REDWOOD TRUST INC	91,130.	120,869.
STAPLES INC	97,807.	127,597.
TAL INTERNATIONAL GROUP INC	87,655.	138,500.
VANGUARD S/T CORPORATE FUND	1,094,050.	1,086,353.
CARDINAL HEALTH INC	105,086.	147,316.
ARES CAPITAL CORP	111,354.	113,017.
EDUCATION RLTY TR INC	122,679.	122,157.
M D C HLDGS INC	122,304.	137,826.
OLD REP INTL CORP	99,845.	135,051.
CORNING INCORPORATED	98,776.	140,422.
SELECT MED HLDGS CORP	118,243.	155,342.
AMERICAN RAILCAR INDS INC	110,191.	140,910.
CISCO SYS INC	118,309.	109,907.
GREIF INC	119,695.	119,472.
STEELCASE INC	124,603.	117,523.
AT&T INC	114,819.	113,215.
FIDELITY SMALL CAP FD	278,997.	279,513.
SOUTHERSUN SMALL CAP FD	263,026.	291,793.
PRINCIPAL MIDCAP BLEND	272,593.	303,058.
ISHARES BARCLAYS US TREASURY INFLATION	14,865.	13,737.
SPDR INTL GOVT INFL PROTECTED BD	15,000.	14,028.
WISDOMTREE TR EMERGING MARKETS	15,412.	13,806.
ALPS ETF TR ALERIAN MLP	74,935.	76,319.
CLAYMORE EXCHANGE TRADED FD TR 2	20,463.	21,014.
CLAYMORE EXCHANGE TRADED FD TR 2	17,328.	19,166.
FIRST TR IPOX 100 INDEX FD	19,328.	20,425.
FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT		
RES FD	14,028.	14,067.
INDEXIQ ETF TR HEDGE MULTI-STRATEGY TRACKER	39,173.	39,399.
ISHARES S&P GLOBAL TIMBER & FORESTRY INDEX	23,874.	25,911.
ISHARES S&P EMERGING MARKETS INFRASTRUCTURE		
INDEX FD	7,719.	7,850.
ISHARES S&P GLOBAL INFRASTRUCTURE INDX FD	5,905.	6,230.
ISHARES FTSE EPRA/NAREIT GLOBAL REAL ESTATE		
EX-US INDEX FUND	19,495.	17,279.
ISHARES FTSE NAREIT MTG REITS INDX FD	15,644.	13,824.
ISHARES FTSE NAREIT RESIDENTIAL INDX FD	20,496.	17,593.
ISHARES S&P GLOBAL MATERIALS	13,912.	14,336.
ISHARES SILVER TR	8,107.	5,987.
ISHARES S&P GLOBAL UTILITIES	13,331.	13,696.

THE W S AND LOIS VANDALSON FOUNDATION

38-3607246

MARKET VECTORS AGRIBUSINESS	14,017.	14,167.
POWERSHARES LISTED PRIVATE EQ	31,948.	33,154.
POWERSHARES GLOBAL WATER PT	62,339.	70,532.
POWERSHARES	49,001.	47,344.
PROSHARES SHORT S&P 500	26,624.	23,969.
SPDR GOLD TRUST	9,310.	7,432.
SPDR ENERGY	13,017.	14,162.
VANGUARD GLOBAL EX-US REAL ESTATE	16,098.	15,254.
WISDOMTREE MANAGED FUTURES STRATEGY FD	9,546.	9,543.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,227,150.	12,387,389.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 8

NAME OF CONTRIBUTOR

ADDRESS

LOIS VAN DALSON ESTATE TRUST

COMERICA BANK, 151 SOUTH ROSE STREET
KALAMAZOO, MI 49007

WILLIAM S. VAN DALSON QTIP TRUST

COMERICA BANK, 151 SOUTH ROSE STREET
KALAMAZOO, MI 49007EDWARD & VIRGINIA VAN DALSON
IRREVOCABLE TRUSTCOMERICA BANK, 151 SOUTH ROSE STREET
KALAMAZOO, MI 49007

WILLIAM & LOIS VAN DALSON FOUNDATION

SHARES/PV	NAME	Contribution
150	CHEVRON CORPORATION	16,722
640	CONAGRA FOODS INC	15,837
1,400	CORNING INCORPORATED	17,387
1,410	DONNELLEY R R & SONS	16,102
190	DONNELLEY R R & SONS	2,124
500	DOW CHEMICAL CO	16,280
30	DOW CHEMICAL CO	1,047
2,227.059	FIDELITY SMALL CAP FD	50,799
4,090	GFI GROUP INC	11,619
610	GFI GROUP INC	2,095
790	GFI GROUP INC	2,765
890	GENERAL ELECTRIC	18,445
400	GREIF INC	20,876
425	HANOVER INS GROUP INC	16,427
712.34	HARBOR INTL FD	41,145
395	HARRIS CORP	18,235
1,510	HERCULES TECHNOLOGY GROWTH CAP I	17,025
640	INTEL CORP	15,926
120	INTEL CORP	2,557
575	ISHARES S&P MID-CAP ETF	55,689
255	JOHNSON & JOHNSON	17,367
640	KAYDON CORP	16,493
30	KAYDON CORP	871
320	KELLOGG CO	16,405
230	KIMBERLY CLARK CORP	19,240
750	LEGGETT & PLATT INC	17,790
460	MEREDITH CORP	15,097
520	MOLEX INC	14,004
40	MOLEX INC	1,132
40	MOLEX INC	1,190
140	OCCIDENTAL PETROLEUM CORP	12,761
30	OCCIDENTAL PETROLEUM CORP	2,456
10	OCCIDENTAL PETROLEUM CORP	916
1,320	OLD REP INTL CORP	16,474
30	OLD REP INTL CORP	423
10,102.923	PIMCO TOTAL RETURN FD INSTL	117,093
3,889.516	PIMCO HIGH YIELD FD INSTL	37,145
530	PFIZER INC	15,492
90	PFIZER INC	2,588
1,300	REDWOOD TRUST INC REIT	18,146
1,080	STAPLES INC	11,761

WILLIAM & LOIS VAN DALSON FOUNDATION

SHARES/PV	NAME	Contribution
70	STAPLES INC	944
475	TAL INTL GROUP	17,105
1,750	VANGUARD EUROPE PACIFIC ETF	57,566
10,490.078	VANGUARD S/T CORPORATE FD	114,132
1,600	VANGUARD EMERG MKTS	65,318
490	AT&T INC	17,568
550	AMERICAN RAILCAR INDS INC	19,289
1,000	ARES CAPITAL CORP	17,370
140	ARES CAPITAL CORP	2,473
640	CA INC	16,451
20	CA INC	596
435	CARDINAL HEALTH INC	20,723
790	CINEMARK HLDGS INC	18,071
210	DIAMOND OFFSHORE DRILLING INC	13,936
30	DIAMOND OFFSHORE DRILLING INC	2,062
30	DIAMOND OFFSHORE DRILLING INC	2,165
1,700	FIRST NIAGARA FINL GROUP INC	13,634
300	FIRST NIAGARA FINL GROUP INC	2,574
910	LSI INDS INC	5,938
420	MARATHON PETE CORP	20,368
450	MERCK & CO INC	19,343
1,130	NV ENERGY INC	20,179
17,188.026	OPPENHEIMER INTL BOND FD	112,582
2,375	SPDR S&P INTL SMALL CAP	62,593
2,150	SELECT MED HLDGS CORP	18,825
355	EATON CORP PLC	18,440
260	PARTNERRE LTD	19,224
		<u>1,413,415</u>

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KALAMAZOO LOAVES & FISHES 913 E ALCOTT STREET KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	6,000.
YWCA 353 E MICHIGAN AVE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	40,000.
BARRY CONSERVATION DISTRICT 1611 S HANOVER, STE 105 HASTINGS, MI 49058	NONE	PUBLIC CHARITY	GENERAL	5,000.
COMMUNITY HEALING CENTER 2615 STADIUM DR KALAMAZOO, MI 49008	NONE	PUBLIC CHARITY	GENERAL	10,000.
COMSTOCK COMMUNITY CENTER 6330 KING HWY COMSTOCK, MI 49041	NONE	PUBLIC CHARITY	GENERAL	10,000.
KALAMAZOO COLLEGE 1200 ACADEMY STREET KALAMAZOO, MI 49006	NONE	PUBLIC CHARITY	GENERAL	155,000.
KC READY 4S 222 S WESTNEDGE AVE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	25,000.
KALAMAZOO LITERACY COUNCIL 420 E ALCOTT ST, STE 400 KALAMAZOO, MI 49001	NONE	PUBLIC CHARITY	GENERAL	5,000.
KALAMAZOO COUNTY PARKS & RECREATION PO BOX 50467 KALAMAZOO, MI 49005	NONE	PUBLIC CHARITY	GENERAL	20,000.
LADIES LIBRARY ASSOCIATION 333 SOUTH PARK STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	5,000.
Total from continuation sheets				318,500.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINISTRY WITH COMMUNITY 440 N CHURCH STREET KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	5,000.
SHERMAN LAKE YMCA OUTDOOR CENTER 6225 N 39TH STREET AUGUSTA, MI 49012	NONE	PUBLIC CHARITY	GENERAL	5,000.
SOUTHWEST MICHIGAN LAND CONSERVANCY 6851 S SPRINKLE ROAD PORTAGE, MI 49002	NONE	PUBLIC CHARITY	GENERAL	17,500.
THE MONTESSORI SCHOOL 750 HOWARD STREET KALAMAZOO, MI 49008	NONE	PUBLIC CHARITY	GENERAL	5,000.
COMMUNITY IN SCHOOLS OF KALAMAZOO 125 W EXCHANGE PLACE KALAMAZOO, MI 49007	NONE	PUBLIC CHARITY	GENERAL	5,000.
Total from continuation sheets				