Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , 2013, and ending , 20

Name of foundation Empowerment Foundation	A Employer identification number 38-3384718
Number and street (or P O box number if mail is not delivered to street address) 9300 Shelbyville Road — Room/suite 910	B Telephone number (see instructions) 502-326-4424
City or town, state or province, country, and ZIP or foreign postal code Louisville, KY 40222	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2204827 — J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	6	6		
	4	Dividends and interest from securities	195977	195977		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(87701)			
	b	Gross sales price for all assets on line 6a 2770522				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	108282	195983		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1500	1500		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1052	1052		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2552	2552		
	25	Contributions, gifts, grants paid	114167			114167
	26	**Total expenses and disbursements.** Add lines 24 and 25	116719	2552		114167
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(8437)			
	b	**Net investment income** (if negative, enter -0-)		193431		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	14	0	0
2 Savings and temporary cash investments	28478	146157	146157
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U.S. and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)	1022761	1618574	1524196
c Investments—corporate bonds (attach schedule)	1155411	440096	303844
11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2203664	2204827	1974197
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	2203664	2204827	
30 **Total net assets or fund balances** (see instructions)	2203664	2204827	
31 **Total liabilities and net assets/fund balances** (see instructions)	2203664	2204827	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2203664
2 Enter amount from Part I, line 27a	2	(8437)
3 Other increases not included in line 2 (itemize) ▶ Outstanding Checks	3	9600
4 Add lines 1, 2, and 3	4	2204827
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2204827

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Multiple Transactions-Schedule Attached			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(87701)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	108608	2169193	5.0
2011	104056	2050769	5.1
2010	95633	1894795	5.0
2009	98434	1897666	5.2
2008	95835	1895021	5.1

2	**Total** of line 1, column (d)	2	25.4
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	5.1
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2178856
5	Multiply line 4 by line 3	5	111122
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1934
7	Add lines 5 and 6	7	113056
8	Enter qualifying distributions from Part XII, line 4	8	114167

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1934	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	1934	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1934	
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013 — 6a: 1651			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c:			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments. Add lines 6a through 6d	7	1651	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	283	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Michigan			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ N/A

14 The books are in care of ▶ Mark Greenwell Telephone no. ▶ 502-326-4424
Located at ▶ 9300 Shelbyville Road, Suite 910, Louisville, KY ZIP+4 ▶ 40222-5167

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☑ No If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bhagwan P Thacker 9300 Shelbyville Road, #910, Louisville, KY 40222	President/Director 0 Hours			
Gary J Miller 9300 Shelbyville Road, #910, Louisville, KY 40222	Treasurer/ Secretary 0 Hours			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2140389
b	Average of monthly cash balances	1b	71647
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2212037
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	33181
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2178856
6	**Minimum investment return.** Enter 5% of line 5	6	108943

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	108943
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 1934		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	1934
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	110907
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	110907
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	110907

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	114167
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	114167
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1934
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	112233

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1	Distributable amount for 2013 from Part XI, line 7				110907
2	Undistributed income, if any, as of the end of 2013:				
a	Enter amount for 2012 only			71271	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2013:				
a	From 2008				
b	From 2009				
c	From 2010				
d	From 2011				
e	From 2012				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 114167				
a	Applied to 2012, but not more than line 2a			71271	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2013 distributable amount				42896
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				68011
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2009				
b	Excess from 2010				
c	Excess from 2011				
d	Excess from 2012				
e	Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Baker College of Owosso		School	Scholarship	3206
Goodar Bible Church		Non-Prof	General Fund	750
United Way		Non-Prof	General Fund	3000
The American Diabetes Association		Non-Prof	General Fund	500
KQED		Non-Prof	General Fund	1000
University of Toledo		School	Scholarship	10000
Cooper Standard Foundation		Non-Prof	General Fund	800
Alley Cat Advocates		Non-Prof	General Fund	500
Bocuse d'Or USA Foundation		Non-Prof	General Fund	5000
Michigan State University		School	Scholarship	12061
Josh Amerman Benefit		Non-Prof	General Fund	200
Project Linus National Headquarter		Non-Prof	General Fund	50
Planned Parenthood		Non-Prof	General Fund	500
Sisters of Charity		Non-Prof	General Fund	500
Habitat of Humanity		Non-Prof	General Fund	1500
Supplemental Schedule Attached Total				74600
Total ▶ 3a				114167
b Approved for future payment				
None				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

		Unrelated business income		Excluded by section 512, 513, or 514		
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1	Program service revenue:					
	a					
	b					
	c					
	d					
	e					
	f					
	g Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	6	
4	Dividends and interest from securities			14	195977	
5	Net rental income or (loss) from real estate:					
	a Debt-financed property					
	b Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	(87701)	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
	b					
	c					
	d					
	e					
12	Subtotal. Add columns (b), (d), and (e)				108282	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 108282

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 5/15/2014 ▶ Secretary

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Empowerment Foundation (EIN: 38-3384718)
2013 990-PF Tax Return Schedules

Part I, Line 18				
	Excise tax based on Investment Income	$	1,500	
Part I, Line 23				
	Bank Fees	$	1,052	
Part II, Line 10b				
	Investment, Corporate Stocks	$	1,618,574	See attached
Part II, Line 10c				
	Investment, Corporate Bonds	$	440,096	See attached

Empowerment Foundation (EIN: 38-3384718)
2013 990-PF Tax Return Schedules

Part XV, Line 3a, Supplemental Schedule

Name	Foundation Status of Recepient	Purpose of Grant or Contribution	Amount
Phi Beta Kappa	Non-Profit	General Fund	$ 100
Doctors Without Borders	Non-Profit	General Fund	$ 2,000
MCH Volunteers Raccoon Branch	Non-Profit	General Fund	$ 500
Belvedere Community Foundation	Non-Profit	General Fund	$ 500
Home of the Innocents	Non-Profit	General Fund	$ 500
Saint Mary Academy	School	Scholarship	$ 5,000
Butler University	School	Scholarship	$ 41,000
University of Kentucky	School	Scholarship	$ 25,000
TOTAL			$ 74,600

Income Summary

Income Summary	This Period: Federally Tax-Exempt	This Period: Federally Taxable	Year to Date: Federally Tax-Exempt	Year to Date: Federally Taxable
Schwab One Interest	0 00	0 54	0 00	2 01
Cash Dividends	0 00	25,372.25	0.00	133,266.51
Total Capital Gains	0.00	5.07	0 00	5 07
Corporate Bond and Other Interest	0 00	1,071.88	0.00	35,945 81
Total Income	0.00	26,449.74	0.00	169,225.43

Investment Detail - Cash

Cash	Market Value	% of Account Assets
Cash	146,156 52	7%
Total Cash	146,156.52	7%

Total Cash	146,156.52	7%

Investment Detail - Equities

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
AG MTG INVT T 8.25% PFD	**900.0000**	**22.0600**	**19,854.00**	**1%**	**(3,059.05)**	**9.34%**	**1,856.27**
PFD SER A	900 0000	25 4589	22,913 05	10/04/12	(3,059 05)	453	Long-Term
SYMBOL MITT+A							

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
AMERN CAPITAL MTG INVT	**2,700.0000**	**17.4600**	**47,142.00**	**2%**	**(18,700.15)**	**16.03%**	**7,560.00**
SYMBOL: MTGE	100.0000	24.2911	2,429.11	10/16/12	(683 11)	441	Long-Term
	300 0000	24 2989	7,289 68	10/16/12	(2,051 68)	441	Long-Term
	400 0000	24 2964	9,718.56	10/16/12	(2,734 56)	441	Long-Term
	900 0000	24 2953	21,865.85	10/16/12	(6,151.85)	441	Long-Term
	200 0000	24.5389	4,907.79	10/23/12	(1,415 79)	434	Long-Term
	800.0000	24 5389	19,631.16	10/23/12	(5,663 16)	434	Long-Term
Cost Basis			*65,842.15*				
ARMOUR RESIDE 8.25% PFD	**2,000.0000**	**21.5500**	**43,100.00**	**2%**	**(6,317.90)**	**9.57%**	**4,125.00**
PFD SER A	1,000.0000	24.7089	24,708.95	06/12/12	(3,158.95)	567	Long-Term
SYMBOL: ARR+A	1,000.0000	24.7089	24,708 95	06/12/12	(3,158 95)	567	Long-Term
Cost Basis			*49,417.90*				
BROOKFIELD MORTGAGE OPP	**2,439.0000**	**16.5700**	**40,414.23**	**2%**	**824.73**	**9.20%**	**3,719.96**
SYMBOL: BOI	300 0000	16 2836	4,885 10	11/15/13	85.90	46	Short-Term
	1,400 0000	16.2846	22,798 55	11/15/13	399 45	46	Short-Term
	739 0000	16.1107	11,905.85	11/19/13	339 38	42	Short-Term
Cost Basis			*39,589 50*				
COMMONWEALTH R 7.25% PFD	**2,100.0000**	**21.8000**	**45,780.00**	**2%**	**(6,140.95)**	**8.31%**	**3,806.04**
PFD CONV SER E E	2,100 0000	24 7242	51,920 95	12/05/12	(6,140 95)	391	Long-Term
SYMBOL: CWH+E							***Accrued Dividend: 951.51***
DIGITAL REAL 5.875% PFD	**3,487.0000**	**18.1500**	**63,289.05**	**3%**	**(2,636.39)**	**8.09%**	**5,121.54**
PFD SER G	100 0000	18 9143	1,891.43	11/18/13	(76 43)	43	Short-Term
SYMBOL: DLR+G	587 0000	18 8835	11,084 64	11/18/13	(430 59)	43	Short-Term
	1,400 0000	18 9056	26,467 95	11/18/13	(1,057 95)	43	Short-Term
	1,400 0000	18 9153	26,481.42	11/18/13	(1,071.42)	43	Short-Term
Cost Basis			*65,925 44*				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Investment Detail - Equities (continued)

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
EATON VANCE LTD DURATION	**3,300.0000**	**15.3000**	**50,490.00**	**3%**	**1,095.20**	**7.97%**	**4,027.32**
INCOME FUND	600.0000	14 9853	8,991.18	11/14/13	188 82	47	Short-Term
SYMBOL: EVV	900 0000	14 9843	13,485 87	11/14/13	284 13	47	Short-Term
	100.0000	14 9544	1,495 44	11/15/13	34.56	46	Short-Term
	100.0000	14.9544	1,495 44	11/15/13	34.56	46	Short-Term
	200.0000	14.9534	2,990.68	11/15/13	69 32	46	Short-Term
	200.0000	14.9544	2,990.88	11/15/13	69 12	46	Short-Term
	557.0000	14.9544	8,329.62	11/15/13	192 48	46	Short-Term
	643.0000	14.9544	9,615.69	11/15/13	222 21	46	Short-Term
Cost Basis			*49,394.80*				
EATON VANCE TAX ADV FD	**1,500.0000**	**14.2000**	**21,300.00**	**1%**	**(546.45)**	**11.97%**	**2,550.00**
BOND/OPTIONS STRATEGIES	1,500 0000	14.5643	21,846 45	11/19/13	(546.45)	42	Short-Term
SYMBOL: EXD							***Accrued Dividend: 637.50***
FARMER MAC 5.3875% PFD	**1,300.0000**	**18.9200**	**24,596.00**	**1%**	**(1,737.95)**	**7.76%**	**1,909.44**
PFD SER A	1,300 0000	20 2568	26,333.95	10/28/13	(1,737.95)	64	Short-Term
SYMBOL: AGM+A							
FLAHERTY & CRUMRINE	**14,500.0000**	**12.2600**	**177,770.00**	**9%**	**(4,033.90)**	**5.80%**	**15,660.00**
PFD INCOME FUND	500 0000	12.8232	6,411 60	08/12/13	(281.60)	141	Short-Term
SYMBOL: PFD	800.0000	12.8234	10,258 75	08/12/13	(450 75)	141	Short-Term
	1,800 0000	12 8234	23,082 20	08/12/13	(1,014 20)	141	Short-Term
	2,300 0000	12 8221	29,491 05	08/12/13	(1,293 05)	141	Short-Term
	100 0000	12 4039	1,240 39	08/15/13	(14 39)	138	Short-Term
	736 0000	12 4038	9,129.26	08/15/13	(105 90)	138	Short-Term
	1,464 0000	12 4038	18,159 30	08/15/13	(210 66)	138	Short-Term
	300 0000	12 3732	3,711.98	08/19/13	(33.98)	134	Short-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

SIPC

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
FLAHERTY & CRUMRINE	1,200 0000	12 3725	14,847 10	08/19/13	(135 10)	134	Short-Term
	1,300 0000	12.3735	16,085.65	08/19/13	(147.65)	134	Short-Term
	1,800 0000	12 3742	22,273 67	08/19/13	(205.67)	134	Short-Term
	2,200.0000	12 3240	27,112 95	08/19/13	(140 95)	134	Short-Term
Cost Basis			*181,803.90*				
FLAHERTY & CRUMRINE	**2,100.0000**	**17.5000**	**36,750.00**	**2%**	**(1,604.55)**	**9.32%**	**3,427.20**
PFD SEC INCOME FUND	400 0000	18 2632	7,305 30	08/12/13	(305 30)	141	Short-Term
SYMBOL: FFC	1,700 0000	18 2642	31,049 25	08/12/13	(1,299 25)	141	Short-Term
Cost Basis			*38,354.55*				
GAMCO GLOB GOLD 5% PFD	**4,500.0000**	**19.5500**	**87,975.00**	**4%**	**(23,876.85)**	**6.39%**	**5,625.00**
PFD SER B	1,500.0000	24 8559	37,283 95	05/13/13	(7,958 95)	232	Short-Term
SYMBOL: GGN+B	1,500 0000	24 8559	37,283 95	05/13/13	(7,958 95)	232	Short-Term
	1,500 0000	24.8559	37,283 95	05/13/13	(7,958 95)	232	Short-Term
Cost Basis			*111,851.85*				
HANCOCK JOHN PFD INCM FD	**13,500.0000**	**17.9000**	**241,650.00**	**12%**	**(3,241.80)**	**9.38%**	**22,680.00**
PFD INCOME FUND II	2,800.0000	18 2004	50,961 31	08/15/13	(841 31)	138	Short-Term
SYMBOL· HPF	3,300 0000	18 2014	60,064 84	08/15/13	(994 84)	138	Short-Term
	30 0000	17 9813	539 44	08/19/13	(2 44)	134	Short-Term
	30 0000	18 0213	540 64	08/19/13	(3 64)	134	Short-Term
	70 0000	17 9814	1,258 70	08/19/13	(5 70)	134	Short-Term
	70 0000	18 0214	1,261 50	08/19/13	(8 50)	134	Short-Term
	81 0000	18.1014	1,466.22	08/19/13	(16 32)	134	Short-Term
	100 0000	17 9514	1,795 14	08/19/13	(5 14)	134	Short-Term
	100 0000	17.9814	1,798 14	08/19/13	(8 14)	134	Short-Term
	100.0000	17 9814	1,798 14	08/19/13	(8 14)	134	Short-Term
	100 0000	18 0014	1,800 14	08/19/13	(10 14)	134	Short-Term
	100 0000	18 0214	1,802 14	08/19/13	(12 14)	134	Short-Term
	100 0000	18 0214	1,802 14	08/19/13	(12 14)	134	Short-Term

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

SIPC

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
HANCOCK JOHN PFD INCM FD	100 0000	18.0314	1,803 14	08/19/13	(13.14)	134	Short-Term
	100 0000	18.0314	1,803 14	08/19/13	(13 14)	134	Short-Term
	100.0000	18 0514	1,805 14	08/19/13	(15.14)	134	Short-Term
	100 0000	18 0514	1,805 14	08/19/13	(15 14)	134	Short-Term
	100.0000	18.0614	1,806 14	08/19/13	(16 14)	134	Short-Term
	100.0000	18.0614	1,806.14	08/19/13	(16 14)	134	Short-Term
	100 0000	18 0614	1,806.14	08/19/13	(16.14)	134	Short-Term
	100 0000	18 0614	1,806.14	08/19/13	(16.14)	134	Short-Term
	100.0000	18 0614	1,806.14	08/19/13	(16.14)	134	Short-Term
	100.0000	18.0656	1,806.56	08/19/13	(16.56)	134	Short-Term
	100.0000	18.0664	1,806 64	08/19/13	(16.64)	134	Short-Term
	100.0000	18.0714	1,807.14	08/19/13	(17.14)	134	Short-Term
	100.0000	18.0714	1,807 14	08/19/13	(17.14)	134	Short-Term
	100 0000	18 0714	1,807.14	08/19/13	(17.14)	134	Short-Term
	100.0000	18 0814	1,808.14	08/19/13	(18.14)	134	Short-Term
	100.0000	18.0814	1,808.14	08/19/13	(18 14)	134	Short-Term
	100 0000	18 0814	1,808 14	08/19/13	(18.14)	134	Short-Term
	100 0000	18 0814	1,808 14	08/19/13	(18.14)	134	Short-Term
	100.0000	18.0914	1,809.14	08/19/13	(19.14)	134	Short-Term
	100 0000	18 0914	1,809 14	08/19/13	(19 14)	134	Short-Term
	100 0000	18 0914	1,809.14	08/19/13	(19 14)	134	Short-Term
	100 0000	18 1014	1,810.14	08/19/13	(20 14)	134	Short-Term
	100 0000	18 1114	1,811.14	08/19/13	(21.14)	134	Short-Term
	100.0000	18 1214	1,812.14	08/19/13	(22 14)	134	Short-Term
	100 0000	18 1214	1,812 14	08/19/13	(22 14)	134	Short-Term
	100 0000	18 1239	1,812 39	08/19/13	(22 39)	134	Short-Term
	100 0000	18 1514	1,815 14	08/19/13	(25.14)	134	Short-Term
	100 0000	18 1614	1,816 14	08/19/13	(26 14)	134	Short-Term
	100 0000	18 1614	1,816 14	08/19/13	(26 14)	134	Short-Term
	100 0000	18 1714	1,817 14	08/19/13	(27 14)	134	Short-Term

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
HANCOCK JOHN PFD INCM FD	119 0000	18 1014	2,154.07	08/19/13	(23 97)	134	Short-Term
	200 0000	18 0614	3,612.29	08/19/13	(32 29)	134	Short-Term
	200 0000	18.0814	3,616 29	08/19/13	(36 29)	134	Short-Term
	200.0000	18 1214	3,624.29	08/19/13	(44 29)	134	Short-Term
	200 0000	18.1314	3,626 29	08/19/13	(46 29)	134	Short-Term
	200 0000	18 1814	3,636.29	08/19/13	(56 29)	134	Short-Term
	300 0000	18.1414	5,442.44	08/19/13	(72.44)	134	Short-Term
	300.0000	18.1914	5,457.44	08/19/13	(87.44)	134	Short-Term
	400 0000	18.1214	7,248.59	08/19/13	(88 59)	134	Short-Term
	100 0000	18.0864	1,808.64	08/20/13	(18.64)	133	Short-Term
	400 0000	18.0864	7,234.56	08/20/13	(74 56)	133	Short-Term
	900.0000	18.0863	16,277.75	08/20/13	(167.75)	133	Short-Term
Cost Basis			*244,891.80*				***Accrued Dividend: 1,890.00***
JOHN HANCOCK INCOME FD	**12,318.0000**	**17.8500**	**219,876.30**	**11%**	**(12,921.09)**	**9.41%**	**20,694.24**
SH BEN INT	100 0000	19 1312	1,913.12	08/09/13	(128 12)	144	Short-Term
SYMBOL HPI	323 0000	19 1059	6,171.23	08/09/13	(405 68)	144	Short-Term
	500 0000	19.1311	9,565.59	08/09/13	(640 59)	144	Short-Term
	522 0000	19.1059	9,973.31	08/09/13	(655.61)	144	Short-Term
	655 0000	19 1059	12,514.41	08/09/13	(822 66)	144	Short-Term
	3,500 0000	19 1321	66,962 64	08/09/13	(4,487.64)	144	Short-Term
	750 0000	18 9819	14,236 49	08/13/13	(848 99)	140	Short-Term
	3,750 0000	18 9919	71,219 96	08/13/13	(4,282 46)	140	Short-Term
	918 0000	17 9397	16,468 69	08/20/13	(82 39)	133	Short-Term
	57 0000	18 2861	1,042 31	11/14/13	(24 86)	47	Short-Term
	603 0000	18 2861	11,026 53	11/14/13	(262 98)	47	Short-Term
	640 0000	18 2861	11,703 11	11/14/13	(279 11)	47	Short-Term
Cost Basis			*232,797 39*				***Accrued Dividend: 1,724.52***

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

SIPC

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
NUVEEN PFD & INCOME FD	**12,666.0000**	**22.0700**	**279,538.62**	**14%**	**(2,899.32)**	**9.18%**	**25,686.65**
SYMBOL: JPI	900 0000	22 9927	20,693 46	08/13/13	(830 46)	140	Short-Term
	1,500 0000	22.9937	34,490 59	08/13/13	(1,385 59)	140	Short-Term
	100.0000	22 1414	2,214.14	08/15/13	(7 14)	138	Short-Term
	100.0000	22.1414	2,214 14	08/15/13	(7.14)	138	Short-Term
	100 0000	22 1514	2,215 14	08/15/13	(8 14)	138	Short-Term
	100 0000	22.1514	2,215 14	08/15/13	(8 14)	138	Short-Term
	300 0000	22 1514	6,645 44	08/15/13	(24 44)	138	Short-Term
	300.0000	22.1514	6,645 44	08/15/13	(24 44)	138	Short-Term
	400 0000	22.1414	8,856 59	08/15/13	(28 59)	138	Short-Term
	200 0000	22.1514	4,430 29	08/16/13	(16 29)	137	Short-Term
	200 0000	22.1514	4,430 29	08/16/13	(16 29)	137	Short-Term
	200.0000	22 1823	4,436.46	08/16/13	(22.46)	137	Short-Term
	200 0000	22 1833	4,436.66	08/16/13	(22 66)	137	Short-Term
	300 0000	22.1514	6,645 44	08/16/13	(24 44)	137	Short-Term
	400 0000	22 1514	8,860 59	08/16/13	(32 59)	137	Short-Term
	700 0000	22 1923	15,534 62	08/16/13	(85 62)	137	Short-Term
	1,400 0000	22 1514	31,012 08	08/16/13	(114 08)	137	Short-Term
	1,600 0000	22 1933	35,509 31	08/16/13	(197 31)	137	Short-Term
	8 0000	22 0612	176 49	08/19/13	0 07	134	Short-Term
	58 0000	22 0713	1,280 14	08/19/13	(0.08)	134	Short-Term
	100.0000	22 0514	2,205 14	08/19/13	1.86	134	Short-Term
	100 0000	22 1014	2,210 14	08/19/13	(3 14)	134	Short-Term
	100 0000	22 1014	2,210 14	08/19/13	(3 14)	134	Short-Term
	100 0000	22 1014	2,210 14	08/19/13	(3 14)	134	Short-Term
	100 0000	22 1314	2,213 14	08/19/13	(6 14)	134	Short-Term
	200 0000	22.1514	4,430 29	08/19/13	(16 29)	134	Short-Term
	1,500 0000	22 0459	33,068 95	08/19/13	36 05	134	Short-Term
	1,400 0000	22 1053	30,947 55	09/13/13	(49 55)	109	Short-Term
Cost Basis			*282,437.94*				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

2013 Year-End Schwab Gain/Loss Report

Prepared on January 18, 2014

18/01-CG1L2601-001636-MED-402225167 88093 *
EMPOWERMENT FOUNDATION
9300 SHELBYVILLE RD STE 910
LOUISVILLE KY 40222

001636

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1L2601-001636 88093

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AG MTG INVT TR 8.25% PFDPFD SER A: MITT+A	100 0000	10/04/12	03/07/13	$2,559 99	$2,545.90	$14 09
Security Subtotal				**$2,559.99**	**$2,545.90**	**$14.09**
ALABAMA PWR C 6.45% PFDPFD· ALBMP	114.0000	02/08/13	11/29/13	$2,916.51	$3,226 61	($310.10)
ALABAMA PWR C 6.45% PFDPFD ALBMP	194.0000	02/08/13	11/29/13	$4,969.01	$5,490.89	($521 88)
ALABAMA PWR C 6.45% PFDPFD: ALBMP	286.0000	02/08/13	11/29/13	$7,316.86	$8,094 83	($777 97)
ALABAMA PWR C 6.45% PFDPFD· ALBMP	900.0000	02/08/13	11/29/13	$23,025 10	$25,473 22	($2,448 12)
ALABAMA PWR C 6.45% PFDPFD· ALBMP	1,106 0000	02/11/13	11/29/13	$28,328 46	$31,197 45	($2,868 99)
ALABAMA PWR C 6 45% PFDPFD: ALBMP	94.0000	02/11/13	12/19/13	$2,415 08	$2,651.50	($236 42)
ALABAMA PWR C 6 45% PFDPFD: ALBMP	994 0000	02/11/13	12/19/13	$25,539.28	$28,035.25	($2,495.97)
ALABAMA PWR C 6 45% PFDPFD· ALBMP	1,006 0000	02/11/13	12/19/13	$25,846.48	$28,373.70	($2,527.22)
ALABAMA PWR C 6 45% PFDPFD ALBMP	306.0000	02/12/13	12/19/13	$7,862 19	$8,705.38	($843 19)
ALABAMA PWR C 6 45% PFDPFD· ALBMP	694 0000	02/12/13	12/19/13	$17,832 05	$19,743.57	($1,911.52)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALABAMA PWR C 6 45% PFDPFD: ALBMP	800 0000	03/20/13	12/19/13	$20,555.68	$22,240 95	($1,685.27)
ALABAMA PWR C 6.45% PFDPFD: ALBMP	111.0000	03/21/13	12/19/13	$2,852.10	$3,093.64	($241.54)
Security Subtotal				**$169,458.80**	**$186,326.99**	**($16,868.19)**
ALABAMA PWR CO 6.45% PFD: ALBMP	500 0000	02/06/13	04/25/13	$14,487.22	$14,208.95	$278 27
ALABAMA PWR CO 6.45% PFD: ALBMP	100.0000	02/08/13	04/25/13	$2,897.44	$2,830.36	$67.08
ALABAMA PWR CO 6 45% PFD: ALBMP	228.0000	02/08/13	04/30/13	$6,580.10	$6,453.22	$126.88
ALABAMA PWR CO 6.45% PFD: ALBMP	169 0000	02/08/13	05/20/13	$4,974 71	$4,783.30	$191.41
ALABAMA PWR CO 6.45% PFD: ALBMP	170 0000	02/08/13	05/20/13	$5,004 15	$4,811.61	$192 54
ALABAMA PWR CO 6.45% PFD: ALBMP	339 0000	02/08/13	05/20/13	$9,978.85	$9,594.91	$383 94
Security Subtotal				**$43,922.47**	**$42,682.35**	**$1,240.12**
AMERICAN CAPITAL AGENCY REITS: AGNC	100.0000	10/12/12	03/13/13	$3,298.21	$3,237 72	$60.49
AMERICAN CAPITAL AGENCY REITS AGNC	132.0000	10/12/12	03/13/13	$4,352.96	$4,273 79	$79 17
AMERICAN CAPITAL AGENCY REITS· AGNC	200 0000	10/12/12	03/13/13	$6,595.40	$6,514.50	$80.90

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN CAPITAL AGENCY REITS: AGNC	568.0000	10/12/12	03/13/13	$18,730.95	$18,501 17	$229.78
AMERICAN CAPITAL AGENCY REITS· AGNC	982.0000	10/12/12	03/13/13	$32,384.42	$31,986 18	$398.24
AMERICAN CAPITAL AGENCY REITS. AGNC	1,000.0000	10/12/12	03/13/13	$32,978.02	$32,572 49	$405.53
AMERICAN CAPITAL AGENCY REITS AGNC	1,018 0000	10/12/12	03/13/13	$33,571.63	$32,959.94	$611.69
Security Subtotal				**$131,911.59**	**$130,045.79**	**$1,865.80**
AMERN CAPITAL MTG INVT MTGE	49.0000	10/15/12	04/10/13	$1,268.63	$1,132.96	$135 67
AMERN CAPITAL MTG INVT· MTGE	100 0000	10/15/12	04/10/13	$2,588.48	$2,312.16	$276 32
AMERN CAPITAL MTG INVT· MTGE	151.0000	10/15/12	04/10/13	$3,908 56	$3,491 35	$417.21
AMERN CAPITAL MTG INVT: MTGE	200 0000	10/15/12	04/10/13	$5,178.29	$4,626 31	$551.98
AMERN CAPITAL MTG INVT MTGE	300.0000	10/15/12	04/10/13	$7,767.83	$6,939 47	$828.36
AMERN CAPITAL MTG INVT· MTGE	349 0000	10/15/12	04/10/13	$9,033 69	$8,072.92	$960.77
AMERN CAPITAL MTG INVT: MTGE	451 0000	10/15/12	04/10/13	$11,676 61	$10,432.34	$1,244.27
AMERN CAPITAL MTG INVT. MTGE	51.0000	10/15/12	04/23/13	$1,329 13	$1,179 71	$149 42

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds· Average
All Other Investments First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERN CAPITAL MTG INVT· MTGE	100.0000	10/15/12	04/23/13	$2,606 13	$2,312.16	$293.97
AMERN CAPITAL MTG INVT: MTGE	455 0000	10/15/12	04/23/13	$11,857.88	$10,529 41	$1,328.47
AMERN CAPITAL MTG INVT: MTGE	494 0000	10/15/12	04/23/13	$12,874.27	$11,427.00	$1,447.27
AMERN CAPITAL MTG INVT: MTGE	1,100.0000	10/15/12	04/23/13	$28,689 41	$25,455.73	$3,233.68
AMERN CAPITAL MTG INVT· MTGE	700.0000	10/15/12	04/26/13	$18,029 19	$16,199.10	$1,830.09
AMERN CAPITAL MTG INVT· MTGE	1,200.0000	10/15/12	04/26/13	$30,908.38	$27,769.88	$3,138 50
AMERN CAPITAL MTG INVT: MTGE	200 0000	10/16/12	04/26/13	$5,151.20	$4,857.79	$293 41
AMERN CAPITAL MTG INVT: MTGE	500.0000	10/16/12	04/26/13	$12,877.98	$12,149.48	$728.50
Security Subtotal				**$165,745.66**	**$148,887.77**	**$16,857.89**
ANNALY CAP MGMT 7 625% PERP PFD SER C SUBJ TO XTRO· NLY+C	1,000 0000	11/20/12	03/07/13	$25,434 96	$25,198 95	$236.01
ANNALY CAP MGMT 7.625% PERP PFD SER C SUBJ TO XTRO: NLY+C	1,000.0000	11/20/12	03/07/13	$25,434 95	$25,198.95	$236.00
Security Subtotal				**$50,869.91**	**$50,397.90**	**$472.01**

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1L2601-001636 88097

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds. Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AVIVA PLC 8.25%PFD 2041FCAP SECS DUE 12/01/41SUBJ TO XTRO: AVV	400 0000	12/18/12	08/13/13	$10,892.56	$11,008 79	($116.23)
AVIVA PLC 8 25%PFD 2041FCAP SECS DUE 12/01/41SUBJ TO XTRO AVV	700.0000	12/18/12	08/13/13	$19,061.97	$19,266 09	($204 12)
AVIVA PLC 8 25%PFD 2041FCAP SECS DUE 12/01/41SUBJ TO XTRO: AVV	335 0000	12/18/12	08/15/13	$8,942.76	$9,220 20	($277.44)
AVIVA PLC 8 25%PFD 2041FCAP SECS DUE 12/01/41SUBJ TO XTRO: AVV	400.0000	12/18/12	08/15/13	$10,673.93	$11,008.80	($334.87)
AVIVA PLC 8 25%PFD 2041FCAP SECS DUE 12/01/41SUBJ TO XTRO· AVV	565.0000	12/18/12	08/15/13	$15,076.93	$15,550 48	($473.55)
AVIVA PLC 8 25%PFD 2041FCAP SECS DUE 12/01/41SUBJ TO XTRO: AVV	600.0000	12/18/12	08/15/13	$16,022.89	$16,513 79	($490.90)
Security Subtotal				**$80,671.04**	**$82,568.15**	**($1,897.11)**
FRANCE TELECOM SA ADR F1 ADR REPS 1 ORD· FTE	500.0000	10/23/12	01/14/13	$5,959 31	$6,070 62	($111.31)
FRANCE TELECOM SA ADR F1 ADR REPS 1 ORD: FTE	1,700 0000	10/23/12	01/14/13	$20,261.64	$20,640.10	($378.46)
FRANCE TELECOM SA ADR F1 ADR REPS 1 ORD FTE	1,800 0000	10/23/12	01/14/13	$21,453.51	$21,856 03	($402 52)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1L2601-001636 88098

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FRANCE TELECOM SA ADR F1 ADR REPS 1 ORD: FTE	4,000 0000	10/25/12	01/14/13	$47,674.46	$46,484 95	$1,189 51
Security Subtotal				**$95,348.92**	**$95,051.70**	**$297.22**
HATTERAS FINANCIAL CORP: HTS	43 0000	10/17/12	03/13/13	$1,183 13	$1,137.51	$45 62
HATTERAS FINANCIAL CORP: HTS	400 0000	10/17/12	03/13/13	$11,006.27	$10,581.48	$424.79
HATTERAS FINANCIAL CORP: HTS	1,457 0000	10/17/12	03/13/13	$40,088 87	$38,543.06	$1,545.81
Security Subtotal				**$52,278.27**	**$50,262.05**	**$2,016.22**
INVESCO MORTGAGE CAPITAL· IVR	100.0000	11/13/12	01/10/13	$2,154 50	$1,923.35	$231.15
INVESCO MORTGAGE CAPITAL: IVR	400.0000	11/13/12	01/10/13	$8,618 42	$7,693.39	$925 03
INVESCO MORTGAGE CAPITAL: IVR	600.0000	11/13/12	01/10/13	$12,927 02	$11,540 08	$1,386 94
INVESCO MORTGAGE CAPITAL: IVR	900.0000	11/13/12	01/10/13	$19,391.45	$17,310 13	$2,081.32
INVESCO MORTGAGE CAPITAL: IVR	200 0000	11/13/12	03/25/13	$4,406.31	$3,846.70	$559 61
INVESCO MORTGAGE CAPITAL: IVR	200 0000	11/13/12	03/25/13	$4,407 11	$3,848.04	$559.07
INVESCO MORTGAGE CAPITAL: IVR	600 0000	11/13/12	03/25/13	$13,218 94	$11,544.11	$1,674.83

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds. Average
All Other Investments. First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
INVESCO MORTGAGE CAPITAL: IVR	1,800.0000	11/13/12	03/25/13	$39,663 96	$34,620.25	$5,043.71
Security Subtotal				**$104,787.71**	**$92,326.05**	**$12,461.66**
MEDLEY CAPITAL 7.125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	100 0000	03/13/13	08/09/13	$2,599 78	$2,600.90	($1.12)
MEDLEY CAPITAL 7.125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	47.0000	03/13/13	08/15/13	$1,198.10	$1,222.42	($24 32)
MEDLEY CAPITAL 7.125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	200 0000	03/13/13	08/15/13	$5,098.28	$5,201 79	($103.51)
MEDLEY CAPITAL 7.125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	253 0000	03/13/13	08/15/13	$6,454.39	$6,580 26	($125 87)
MEDLEY CAPITAL 7 125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	300.0000	03/13/13	08/15/13	$7,647.43	$7,802 69	($155 26)
MEDLEY CAPITAL 7 125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	500 0000	03/13/13	08/15/13	$12,750 71	$13,004 48	($253 77)
MEDLEY CAPITAL 7.125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	900 0000	03/13/13	08/15/13	$22,942 28	$23,408 05	($465.77)
MEDLEY CAPITAL 7 125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	553.0000	03/13/13	08/21/13	$14,099 06	$14,388 48	($289.42)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments· First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MEDLEY CAPITAL 7.125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO MCQ	700.0000	03/13/13	08/21/13	$17,846.91	$18,206 26	($359.35)
MEDLEY CAPITAL 7.125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	1,000.0000	03/13/13	08/21/13	$25,495 58	$26,008.95	($513.37)
MEDLEY CAPITAL 7.125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	20 0000	03/13/13	08/26/13	$506.34	$520.38	($14.04)
MEDLEY CAPITAL 7 125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	29.0000	03/13/13	08/26/13	$734.19	$754.55	($20 36)
MEDLEY CAPITAL 7.125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	200 0000	03/13/13	08/27/13	$5,090 96	$5,203 79	($112.83)
MEDLEY CAPITAL 7.125%19SENIOR NT DUE 03/30/19SUBJ TO XTRO: MCQ	198 0000	03/13/13	08/28/13	$5,039.96	$5,151.75	($111 79)
Security Subtotal				**$127,503.97**	**$130,054.75**	**($2,550.78)**
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO· MFO	200.0000	06/19/12	03/05/13	$5,254.29	$5,023.79	$230 50
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO· MFO	300.0000	06/19/12	03/05/13	$7,881.13	$7,535.68	$345.45
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO· MFO	500.0000	06/19/12	03/05/13	$13,135.74	$12,559.48	$576.26

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1L2601-001636 88101

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds· Average
All Other Investments· First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO· MFO	300 0000	06/22/12	03/05/13	$7,881 43	$7,575.46	$305.97
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO· MFO	700.0000	06/22/12	03/05/13	$18,389 33	$17,676.08	$713.25
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO· MFO	1,000.0000	06/22/12	03/06/13	$26,320.46	$25,251.54	$1,068.92
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	200.0000	06/22/12	03/28/13	$5,302 93	$5,050.31	$252 62
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	100.0000	06/22/12	04/03/13	$2,644.99	$2,525 15	$119.84
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO. MFO	900 0000	06/22/12	04/03/13	$23,840 52	$22,726 39	$1,114.13
Security Subtotal				**$110,650.82**	**$105,923.88**	**$4,726.94**
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO MVCB	100 0000	03/07/13	08/05/13	$2,514 87	$2,520.90	($6 03)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO· MVCB	200.0000	03/07/13	08/05/13	$5,029 74	$5,041.79	($12 05)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO· MVCB	320.0000	03/07/13	08/05/13	$8,047.58	$8,066 86	($19 28)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

Schwab One® Account of
EMPOWERMENT FOUNDATION

Account Number

Report Period
January 1 - December 31, 2013

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO. MVCB	440.0000	03/07/13	08/05/13	$11,065.42	$11,091.94	($26.52)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	580.0000	03/07/13	08/05/13	$14,586.24	$14,621.19	($34.95)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	60 0000	03/07/13	08/06/13	$1,511 92	$1,512 54	($0.62)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	100.0000	03/07/13	08/06/13	$2,533 38	$2,520 89	$12.49
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	100 0000	03/07/13	08/06/13	$2,524.88	$2,520.89	$3.99
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	100 0000	03/07/13	08/06/13	$2,523 88	$2,520.90	$2.98
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO· MVCB	170 0000	03/07/13	08/06/13	$4,275 28	$4,285 52	($10.24)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	200.0000	03/07/13	08/06/13	$5,055 74	$5,041 79	$13.95
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	340.0000	03/07/13	08/06/13	$8,567.55	$8,571.04	($3.49)

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

CG1L2601-001636 88103

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO. MVCB	100 0000	03/07/13	08/08/13	$2,524.38	$2,520.89	$3.49
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	100.0000	03/07/13	08/08/13	$2,523.68	$2,520 90	$2.78
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO. MVCB	290.0000	03/07/13	08/08/13	$7,322.11	$7,310.60	$11.51
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO MVCB	660.0000	03/07/13	08/08/13	$16,664 12	$16,637.91	$26 21
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO· MVCB	140.0000	03/07/13	08/12/13	$3,508 70	$3,529.25	($20.55)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	1,000.0000	03/07/13	08/12/13	$25,062 11	$25,208.95	($146 84)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	60 0000	03/13/13	08/12/13	$1,503 72	$1,517.94	($14 22)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO MVCB	800 0000	03/13/13	08/12/13	$20,078 70	$20,239.16	($160.46)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO· MVCB	60.0000	03/13/13	08/13/13	$1,505 75	$1,517.88	($12 13)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	140.0000	03/13/13	08/13/13	$3,506 42	$3,541.71	($35.29)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	140.0000	03/13/13	08/13/13	$3,513 41	$3,541.85	($28.44)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	800.0000	03/13/13	08/13/13	$20,036 67	$20,239.16	($202.49)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	1,000 0000	03/13/13	08/13/13	$25,045.84	$25,308.95	($263 11)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	60.0000	03/25/13	08/13/13	$1,502.74	$1,521.19	($18.45)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO. MVCB	100.0000	03/25/13	08/13/13	$2,514 88	$2,535 32	($20.44)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO· MVCB	200 0000	03/25/13	08/13/13	$5,009.17	$5,068 64	($59.47)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	2,440.0000	03/25/13	08/15/13	$61,042.88	$61,861 80	($818 92)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO· MVCB	1,000.0000	04/01/13	08/15/13	$25,017 58	$25,298.95	($281 37)

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO· MVCB	60.0000	04/09/13	08/15/13	$1,501 05	$1,517.94	($16.89)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	100 0000	04/09/13	08/15/13	$2,494.01	$2,529 89	($35 88)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO MVCB	840 0000	04/09/13	08/15/13	$21,014 60	$21,251.12	($236.52)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	1,000 0000	04/09/13	08/15/13	$25,017.58	$25,298.95	($281 37)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	1,500.0000	04/10/13	08/15/13	$37,526.07	$37,838 95	($312 88)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO· MVCB	140 0000	04/26/13	08/15/13	$3,502.37	$3,556.84	($54.47)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO· MVCB	260.0000	04/26/13	08/15/13	$6,504.53	$6,605 55	($101.02)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	280.0000	04/26/13	08/15/13	$7,001.65	$7,113 67	($112 02)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	820 0000	04/26/13	08/15/13	$20,513 03	$20,832 89	($319.86)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments· First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MVC CAPITAL INC 7 25%23SR NOTES DUE 01/15/23SUBJ TO XTRO· MVCB	1,500.0000	04/26/13	08/15/13	$37,526.07	$38,108 95	($582.88)
MVC CAPITAL INC 7.25%23SR NOTES DUE 01/15/23SUBJ TO XTRO: MVCB	1,200.0000	05/20/13	08/15/13	$30,007.08	$30,704.95	($697 87)
Security Subtotal				**$488,727.38**	**$493,597.00**	**($4,869.62)**
NUVEEN QUAL PFD INC FD 2: JPS	400 0000	08/12/13	11/14/13	$3,227.47	$3,332 36	($104 89)
NUVEEN QUAL PFD INC FD 2: JPS	1,400.0000	08/12/13	11/14/13	$11,296.14	$11,662.84	($366.70)
NUVEEN QUAL PFD INC FD 2· JPS	1,700 0000	08/12/13	11/14/13	$13,716.74	$14,162.02	($445.28)
NUVEEN QUAL PFD INC FD 2: JPS	2,100 0000	08/12/13	11/14/13	$16,944.21	$17,496.35	($552.14)
NUVEEN QUAL PFD INC FD 2. JPS	1,100.0000	08/20/13	11/14/13	$8,875.55	$8,669 61	$205.94
NUVEEN QUAL PFD INC FD 2· JPS	232 0000	08/20/13	11/15/13	$1,874.25	$1,826 67	$47.58
NUVEEN QUAL PFD INC FD 2· JPS	791 0000	08/20/13	11/15/13	$6,383 28	$6,228.02	$155 26
NUVEEN QUAL PFD INC FD 2: JPS	1,468.0000	08/20/13	11/15/13	$11,859 49	$11,558 43	$301.06
NUVEEN QUAL PFD INC FD 2· JPS	5,000.0000	08/20/13	11/15/13	$40,393.37	$39,407.34	$986 03

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

CG1L2601-001636 88107

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
NUVEEN QUAL PFD INC FD 2: JPS	9.0000	08/21/13	11/15/13	$72 62	$71.37	$1 25
NUVEEN QUAL PFD INC FD 2: JPS	200.0000	08/21/13	11/15/13	$1,613.98	$1,586 01	$27.97
NUVEEN QUAL PFD INC FD 2: JPS	891.0000	08/21/13	11/15/13	$7,189 37	$7,065 86	$123 51
NUVEEN QUAL PFD INC FD 2. JPS	6,000.0000	08/21/13	11/15/13	$48,413 26	$47,587.57	$825 69
NUVEEN QUAL PFD INC FD 2: JPS	209 0000	08/22/13	11/15/13	$1,686.40	$1,670 04	$16.36
NUVEEN QUAL PFD INC FD 2: JPS	2,600.0000	08/22/13	11/15/13	$20,977 73	$20,778.23	$199.50
NUVEEN QUAL PFD INC FD 2 JPS	2,691 0000	08/22/13	11/15/13	$21,711.95	$21,502 78	$209 17
Security Subtotal				**$216,235.81**	**$214,605.50**	**$1,630.31**
PETROBAKKEN ENERGY NEW F: PBKEF	500 0000	02/22/13	03/20/13	$4,523 41	$3,851.49	$671 92
PETROBAKKEN ENERGY NEW F: PBKEF	2,500 0000	02/22/13	03/20/13	$22,617.03	$19,257.46	$3,359 57
Security Subtotal				**$27,140.44**	**$23,108.95**	**$4,031.49**
ROYAL KPN NV ADR FSPONSORED ADR 1 ADR REP 1: KKPNY	0.1000	08/01/12	06/06/13	$5,473.41	$0.00 m	$5,473.41
ROYAL KPN NV ADR FSPONSORED ADR 1 ADR REP 1: KKPNY	0.1000	08/02/12	06/06/13	$4,105 06	$0 00 m	$4,105 06

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1L2601-001636 88108

2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	0 1000	09/18/12	06/06/13	$6,841.77	$0.00 m	$6,841.77
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	0 1000	10/08/12	06/06/13	$3,284 05	$0 00 m	$3,284.05
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	0.1000	10/08/12	06/06/13	$7,662.78	$0.00 m	$7,662.78
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	0.1000	10/23/12	06/06/13	$4,105 06	$0 00 m	$4,105.06
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	0 1000	10/24/12	06/06/13	$13 68	$0 00 m	$13.68
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	0 1000	10/24/12	06/06/13	$4,091 38	$0.00 m	$4,091 38
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	0.1000	10/25/12	06/06/13	$5,473 41	$0 00 m	$5,473 41
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	0.1000	11/02/12	06/06/13	$1,368.35	$0.00 m	$1,368.35
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	0 1000	11/02/12	06/06/13	$4,105.06	$0.00 m	$4,105.06

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

CG1L2601-001636 88109

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments· First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	0.1000	11/05/12	06/06/13	$821.01	$0 00 m	$821.01
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	0.1000	11/19/12	06/06/13	$4,105 06	$0 00 m	$4,105.06
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	0.1000	11/20/12	06/06/13	$3,420.88	$0 00 m	$3,420 88
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	0.1000	11/20/12	06/06/13	$3,420.88	$0 00 m	$3,420 88
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	0.1000	01/15/13	06/06/13	$410.51	$0.00 m	$410 51
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	0.1000	01/15/13	06/06/13	$6,431 26	$0 00 m	$6,431 26
ROYAL KPN NV ADR 1 ADR REP 1 KKPNY	FSPONSORED ADR	0.1000	02/20/13	06/06/13	$2,189 36	$0.00 m	$2,189 36
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	0.1000	02/20/13	06/06/13	$4,652 40	$0.00 m	$4,652 40
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	1,300.0000	09/18/12	08/09/13	$3,950 53	$10,987.33	($7,036.80)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1L2601-001636 88110

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	3,700 0000	09/18/12	08/09/13	$11,243.95	$31,271.62	($20,027 67)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	600 0000	10/08/12	08/09/13	$1,824.49	$4,668.67	($2,844.18)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	700 0000	10/08/12	08/09/13	$2,128 57	$5,446 78	($3,318 21)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	1,800 0000	10/08/12	08/09/13	$5,473 47	$14,006.01	($8,532.54)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	2,400 0000	10/08/12	08/09/13	$7,293 38	$18,674.69	($11,381.31)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	2,500.0000	10/08/12	08/09/13	$7,602.27	$19,452 80	($11,850.53)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	1,100.0000	10/23/12	08/09/13	$3,344 89	$7,934.28	($4,589 39)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	1,900.0000	10/23/12	08/09/13	$5,777 55	$13,704.67	($7,927.12)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	10 0000	10/24/12	08/09/13	$30 41	$70.83	($40.42)

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	400.0000	10/24/12	08/09/13	$1,215 53	$2,833 19	($1,617.66)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	1,200.0000	10/24/12	08/09/13	$3,648.89	$8,499.58	($4,850 69)
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	1,390 0000	10/24/12	08/09/13	$4,226.73	$9,845.35	($5,618 62)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	1,300 0000	10/25/12	08/09/13	$3,952 96	$8,738.91	($4,785.95)
ROYAL KPN NV ADR 1 ADR REP 1 KKPNY	FSPONSORED ADR	2,700.0000	10/25/12	08/09/13	$8,204 59	$18,150 04	($9,945.45)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	1,000 0000	11/02/12	08/09/13	$3,038 74	$6,102 24	($3,063.50)
ROYAL KPN NV ADR 1 ADR REP 1. KKPNY	FSPONSORED ADR	1,200.0000	11/02/12	08/09/13	$3,646.48	$7,322 68	($3,676 20)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	1,800.0000	11/02/12	08/09/13	$5,473 30	$10,984.03	($5,510.73)
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	600.0000	11/05/12	08/09/13	$1,824.43	$3,656.95	($1,832.52)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	100.0000	11/19/12	08/09/13	$304.07	$518.30	($214.23)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	2,900.0000	11/19/12	08/09/13	$8,812.30	$15,030.65	($6,218.35)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	600.0000	11/20/12	08/09/13	$1,823.56	$3,079.07	($1,255 51)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	600.0000	11/20/12	08/09/13	$1,824.76	$3,079.08	($1,254.32)
ROYAL KPN NV ADR 1 ADR REP 1· KKPNY	FSPONSORED ADR	1,900.0000	11/20/12	08/09/13	$5,778.40	$9,750 40	($3,972.00)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	1,900.0000	11/20/12	08/09/13	$5,773.57	$9,750 40	($3,976 83)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	300.0000	01/15/13	08/09/13	$911.78	$1,659.54	($747 76)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	4,700 0000	01/15/13	08/09/13	$14,284.54	$26,093.41	($11,808.87)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	1,600 0000	02/20/13	08/09/13	$4,862 82	$6,210.86	($1,348.04)

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ROYAL KPN NV ADR FSPONSORED ADR 1 ADR REP 1: KKPNY	3,400 0000	02/20/13	08/09/13	$10,333.50	$13,198.09	($2,864.59)
Security Subtotal				**$210,585.83**	**$290,720.45**	**($80,134.62)**
TRIANGLE CAPITAL 7% 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO: TCC	40 0000	03/04/13	08/13/13	$1,014 02	$1,040.36	($26.34)
TRIANGLE CAPITAL 7% 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO: TCC	60.0000	03/04/13	08/13/13	$1,521.63	$1,560 54	($38.91)
TRIANGLE CAPITAL 7% 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO· TCC	300.0000	03/04/13	08/13/13	$7,602.18	$7,802 68	($200.50)
TRIANGLE CAPITAL 7% 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO. TCC	600.0000	03/04/13	08/13/13	$15,204 37	$15,605 37	($401.00)
Security Subtotal				**$25,342.20**	**$26,008.95**	**($666.75)**
U.S. BANCORP 6% PFD NON-CUMULATIVE PERPETUALSUBJ TO XTRO· USB+N	200.0000	02/26/13	03/13/13	$5,510.09	$5,421 79	$88 30
U S. BANCORP 6% PFD NON-CUMULATIVE PERPETUALSUBJ TO XTRO: USB+N	800 0000	02/26/13	03/13/13	$22,041 15	$21,687 16	$353 99
Security Subtotal				**$27,551.24**	**$27,108.95**	**$442.29**

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
UBS E-TRACS SHS ETN FMONTHLY PAY 2X LEVERAGEDMORTGAGE REI: MORL	1,200.0000	11/13/12	01/17/13	$32,402.32	$26,960 95	$5,441.37
Security Subtotal				**$32,402.32**	**$26,960.95**	**$5,441.37**
WINTHROP RLTY TR 7 75%22SR NOTES DUE 08/15/22SUBJ TO XTRO. WRT	100 0000	08/13/12	02/13/13	$2,588.14	$2,520.00	$68.14
WINTHROP RLTY TR 7.75%22SR NOTES DUE 08/15/22SUBJ TO XTRO: WRT	100.0000	08/13/12	02/13/13	$2,588.14	$2,520.00	$68.14
WINTHROP RLTY TR 7.75%22SR NOTES DUE 08/15/22SUBJ TO XTRO: WRT	100 0000	08/13/12	02/13/13	$2,598.66	$2,520 00	$78.66
WINTHROP RLTY TR 7 75%22SR NOTES DUE 08/15/22SUBJ TO XTRO· WRT	200.0000	08/13/12	02/13/13	$5,197 32	$5,040.00	$157.32
WINTHROP RLTY TR 7.75%22SR NOTES DUE 08/15/22SUBJ TO XTRO: WRT	400 0000	08/13/12	02/13/13	$10,395 06	$10,080.00	$315.06
WINTHROP RLTY TR 7.75%22SR NOTES DUE 08/15/22SUBJ TO XTRO· WRT	800.0000	08/13/12	02/13/13	$20,704.39	$20,160.00	$544.39
WINTHROP RLTY TR 7.75%22SR NOTES DUE 08/15/22SUBJ TO XTRO· WRT	300.0000	08/13/12	02/26/13	$7,768.64	$7,560.00	$208.64
WINTHROP RLTY TR 7.75%22SR NOTES DUE 08/15/22SUBJ TO XTRO: WRT	400 0000	08/13/12	02/26/13	$10,356 19	$10,080.00	$276.19

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WINTHROP RLTY TR 7 75%22SR NOTES DUE 08/15/22SUBJ TO XTRO: WRT	600.0000	08/13/12	02/26/13	$15,534 28	$15,120 00	$414.28
WINTHROP RLTY TR 7.75%22SR NOTES DUE 08/15/22SUBJ TO XTRO· WRT	700 0000	08/13/12	02/26/13	$18,123 33	$17,640.00	$483.33
WINTHROP RLTY TR 7.75%22SR NOTES DUE 08/15/22SUBJ TO XTRO· WRT	1,000 0000	08/13/12	02/26/13	$25,891.47	$25,200 00	$691 47
WINTHROP RLTY TR 7.75%22SR NOTES DUE 08/15/22SUBJ TO XTRO: WRT	400 0000	08/13/12	03/04/13	$10,358.82	$10,080.00	$278 82
WINTHROP RLTY TR 7.75%22SR NOTES DUE 08/15/22SUBJ TO XTRO: WRT	200.0000	08/13/12	03/05/13	$5,170 09	$5,040.00	$130.09
WINTHROP RLTY TR 7 75%22SR NOTES DUE 08/15/22SUBJ TO XTRO: WRT	800.0000	08/13/12	03/05/13	$20,672 38	$20,160.00	$512.38
WINTHROP RLTY TR 7.75%22SR NOTES DUE 08/15/22SUBJ TO XTRO· WRT	1,200.0000	08/13/12	03/08/13	$31,034 35	$30,240.00	$794 35
Security Subtotal				**$188,981.26**	**$183,960.00**	**$5,021.26**
WSTRN ASSET HIGH INCM IIHIGH INCOME FUND II: HIX	200 0000	09/13/13	11/11/13	$1,879.70	$1,836.40	$43 30
WSTRN ASSET HIGH INCM IIHIGH INCOME FUND II: HIX	500 0000	09/13/13	11/11/13	$4,699 74	$4,590 99	$108.75

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
WSTRN ASSET HIGH INCM IIHIGH INCOME FUND II: HIX	300.0000	09/13/13	11/13/13	$2,792.92	$2,754.60	$38 32
WSTRN ASSET HIGH INCM IIHIGH INCOME FUND II: HIX	400 0000	09/13/13	11/13/13	$3,723.50	$3,672 80	$50.70
WSTRN ASSET HIGH INCM IIHIGH INCOME FUND II. HIX	593 0000	09/13/13	11/13/13	$5,520.68	$5,444.92	$75.76
WSTRN ASSET HIGH INCM IIHIGH INCOME FUND II: HIX	600 0000	09/13/13	11/13/13	$5,584 64	$5,509 19	$75.45
WSTRN ASSET HIGH INCM IIHIGH INCOME FUND II: HIX	1,907 0000	09/13/13	11/13/13	$17,751 79	$17,510.05	$241.74
Security Subtotal				**$41,952.97**	**$41,318.95**	**$634.02**
Total Short-Term				**$2,394,628.60**	**$2,444,462.98**	**($49,834.38)**

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
APOLLO COML 8.625% PFDPFD SER A ARI+A	1,300 0000	07/26/12	11/04/13	$32,569 48	$32,292.00	$277.48

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds· Average
All Other Investments· First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
APOLLO COML 8.625% PFDPFD SER A: ARI+A	1,300.0000	07/26/12	11/04/13	$32,621.48	$32,292 00	$329.48
Security Subtotal				**$65,190.96**	**$64,584.00**	**$606.96**
APOLLO COMM REAL EST PFD8.625% SER A CUM PERP SUBJ TO XTRO: ARI+A	44.0000	07/26/12	08/20/13	$1,095 25	$1,092.96	$2 29
APOLLO COMM REAL EST PFD8 625% SER A CUM PERP SUBJ TO XTRO: ARI+A	200.0000	07/26/12	08/20/13	$4,978.42	$4,968 00	$10 42
APOLLO COMM REAL EST PFD8.625% SER A CUM PERP SUBJ TO XTRO: ARI+A	300.0000	07/26/12	08/20/13	$7,467.63	$7,452.00	$15 63
APOLLO COMM REAL EST PFD8 625% SER A CUM PERP SUBJ TO XTRO: ARI+A	656 0000	07/26/12	08/20/13	$16,329.23	$16,295 04	$34.19
Security Subtotal				**$29,870.53**	**$29,808.00**	**$62.53**
HORIZON TECHNOLOGY 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO: HTF	40 0000	06/19/12	08/15/13	$1,019 79	$994 48	$25.31
HORIZON TECHNOLOGY 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO· HTF	40 0000	06/19/12	08/15/13	$1,016 19	$994 48	$21 71
HORIZON TECHNOLOGY 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO· HTF	100.0000	06/19/12	08/15/13	$2,541 47	$2,486.21	$55 26

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HORIZON TECHNOLOGY 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO: HTF	100.0000	06/19/12	08/15/13	$2,542.47	$2,486.21	$56.26
HORIZON TECHNOLOGY 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO: HTF	160.0000	06/19/12	08/15/13	$4,079 15	$3,977.94	$101.21
HORIZON TECHNOLOGY 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO: HTF	300.0000	06/19/12	08/15/13	$7,648 41	$7,458.63	$189 78
HORIZON TECHNOLOGY 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO· HTF	100 0000	06/22/12	08/15/13	$2,540 47	$2,493.95	$46 52
HORIZON TECHNOLOGY 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO: HTF	160.0000	06/22/12	08/15/13	$4,064 75	$3,985.43	$79.32
HORIZON TECHNOLOGY 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO: HTF	400.0000	06/22/12	08/15/13	$10,157.88	$9,963.58	$194.30
HORIZON TECHNOLOGY 2019SENIOR NOTE DUE 03/15/19SUBJ TO XTRO: HTF	440.0000	06/22/12	08/15/13	$11,173 67	$10,959.94	$213.73
Security Subtotal				**$46,784.25**	**$45,800.85**	**$983.40**
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO· MFO	100 0000	06/22/12	08/15/13	$2,491.21	$2,525.15	($33.94)
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	155 0000	06/22/12	08/15/13	$3,863.01	$3,913 99	($50 98)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds. Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	1,145 0000	06/22/12	08/15/13	$28,525 02	$28,913.02	($388.00)
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	1,200.0000	06/22/12	08/15/13	$29,894.53	$30,301 86	($407.33)
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	45.0000	06/25/12	08/15/13	$1,120 14	$1,136.35	($16.21)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO· MFO	100.0000	06/25/12	08/15/13	$2,489 21	$2,525.22	($36.01)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	155 0000	06/25/12	08/15/13	$3,861 38	$3,914.10	($52.72)
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	800 0000	06/25/12	08/15/13	$19,913 69	$20,201 79	($288.10)
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	805 0000	06/25/12	08/16/13	$20,027.15	$20,328 05	($300 90)
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO· MFO	524 0000	06/25/12	08/30/13	$12,776.43	$13,232.17	($455 74)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	13 0000	06/25/12	09/11/13	$320 59	$328.28	($7.69)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2013 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	47.0000	06/25/12	09/11/13	$1,159.06	$1,186.86	($27.80)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	975 0000	06/25/12	09/11/13	$24,044 40	$24,620 93	($576.53)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO· MFO	100 0000	06/25/12	09/12/13	$2,465.17	$2,525.22	($60.05)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	400.0000	06/25/12	09/12/13	$9,860 67	$10,100.90	($240.23)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	36 0000	06/25/12	09/13/13	$883 99	$909.08	($25.09)
MFA FINANCIAL INC 8 0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	87 0000	07/05/12	09/13/13	$2,134 56	$2,227 59	($93.03)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO· MFO	213.0000	07/05/12	09/13/13	$5,230.25	$5,453.75	($223 50)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	600 0000	07/05/12	09/13/13	$14,727.10	$15,362.69	($635.59)
MFA FINANCIAL INC 8.0%42SENIOR NOTE DUE 04/15/42SUBJ TO XTRO: MFO	1,100 0000	07/05/12	09/13/13	$26,977.69	$28,164 92	($1,187.23)
Security Subtotal				**$212,765.25**	**$217,871.92**	**($5,106.67)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2013 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	1,500.0000	08/01/12	08/09/13	$4,561.30	$12,153 36	($7,592 06)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	2,500 0000	08/01/12	08/09/13	$7,602.17	$20,255.59	($12,653 42)
ROYAL KPN NV ADR 1 ADR REP 1. KKPNY	FSPONSORED ADR	1,000 0000	08/02/12	08/09/13	$3,040.87	$7,762 98	($4,722.11)
ROYAL KPN NV ADR 1 ADR REP 1: KKPNY	FSPONSORED ADR	2,000.0000	08/02/12	08/09/13	$6,077.75	$15,525.97	($9,448 22)
Security Subtotal					**$21,282.09**	**$55,697.90**	**($34,415.81)**
Total Long-Term					**$375,893.08**	**$413,762.67**	**($37,869.59)**
Total Realized Gain or (Loss)					**$2,770,521.68**	**$2,858,225.65**	**($87,703.97)**

Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.