Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at** *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation
THE ANDREA AND LAWRENCE WOLFE
FAMILY FOUNDATION

A Employer identification number
38-3323521

Number and street (or P O box number if mail is not delivered to street address)
8655 E. EIGHT MILE ROAD

Room/suite

B Telephone number
(586) 755-7770

City or town, state or province, country, and ZIP or foreign postal code
WARREN, MI 48089

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,981,181.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	89,439.	81,828.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	66,815.			STATEMENT 1
	b	Gross sales price for all assets on line 6a 2,270,038.				
	7	Capital gain net income (from Part IV, line 2)		71,801.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	4,223.	<763.>		STATEMENT 3
	12	**Total.** Add lines 1 through 11	160,477.	152,866.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	9,550.	4,250.		4,250.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 5	1,000.	0.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	64,420.	14,420.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	74,970.	18,670.		4,250.
	25	Contributions, gifts, grants paid	188,662.			188,662.
	26	**Total expenses and disbursements.** Add lines 24 and 25	263,632.	18,670.		192,912.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	<103,155.>			
	b	**Net investment income** (if negative, enter -0-)		134,196.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
AUG 06 2014
408 IRS-OSC
OGDEN, UT

SCANNED AUG 11 2014

10

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	154,319.	426,827.	426,827.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	919,577.	1,671,707.	2,211,512.
	c Investments - corporate bonds STMT 8	1,997,731.	518,175.	513,439.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	478,934.	824,111.	829,403.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,550,561.	3,440,820.	3,981,181.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,550,561.	3,440,820.	
	30 **Total net assets or fund balances**	3,550,561.	3,440,820.	
	31 **Total liabilities and net assets/fund balances**	3,550,561.	3,440,820.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,550,561.
2 Enter amount from Part I, line 27a	2	<103,155.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,447,406.
5 Decreases not included in line 2 (itemize) ▶ OTHER CHANGES IN NET ASSETS	5	6,586.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,440,820.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	JP MORGAN #7005: SEE ATTACHED	P	VARIOUS	12/31/13
b	JP MORGAN #7005: SEE ATTACHED	P	VARIOUS	12/31/13
c	JP MORGAN #1001: SEE ATTACHED	P	10/01/12	08/29/13
d	JP MORGAN #1001: SEE ATTACHED	P	VARIOUS	12/31/13
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	277,234.		281,156.	<3,922.>
b	525,733.		541,373.	<15,640.>
c	31,690.		28,260.	3,430.
d	1,406,193.		1,347,448.	58,745.
e	29,188.			29,188.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<3,922.>
b				<15,640.>
c				3,430.
d				58,745.
e				29,188.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 71,801.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	10,395.	2,248,935.	.004622
2011	13,832.	241,275.	.057329
2010	10,882.	132,980.	.081832
2009	17,731.	73,477.	.241314
2008	12,411.	59,698.	.207896

2	**Total** of line 1, column (d)	2	.592993
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.118599
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	4,063,425.
5	Multiply line 4 by line 3	5	481,918.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,342.
7	Add lines 5 and 6	7	483,260.
8	Enter qualifying distributions from Part XII, line 4	8	192,912.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			1	2,684.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,684.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,684.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,318.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	3,500.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	4,818.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,134.
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	2,134.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form **990-PF** (2013)

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LAWRENCE WOLFE Telephone no. ▶ (586) 755-7770

Located at ▶ 8655 E. EIGHT MILE RD., WARREN, MI ZIP+4 ▶ 48089

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ANDREA WOLFE 8655 E. EIGHT MILE RD. WARREN, MI 48089	TRUSTEE - PRESIDENT 0.25	0.	0.	0.
LAWRENCE A. WOLFE 8655 E. EIGHT MILE RD. WARREN, MI 48089	TRUSTEE - SECRETARY 0.25	0.	0.	0.
ARTHUR A. WEISS 27777 FRANKLIN ROAD #2500 SOUTHFIELD, MI 48034	TRUSTEE 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2013)

323561
10-10-13

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,723,683.
b	Average of monthly cash balances	1b	401,622.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,125,305.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,125,305.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	61,880.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,063,425.
6	**Minimum investment return.** Enter 5% of line 5	6	203,171.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	203,171.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 2,684.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,684.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	200,487.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	200,487.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	200,487.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	192,912.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	192,912.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	192,912.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2013)

323571
10-10-13

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				200,487.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			67,779.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 192,912.				
a Applied to 2012, but not more than line 2a			67,779.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				125,133.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				75,354.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
ADAT SHALEM SYNAGOGUE 29901 MIDDLEBELT RD. FARMINGTON HILLS, MI 48334	NONE	PC	TO SUPPORT THE JEWISH COMMUNITY	14,500.
ALZHEIMER'S ASSOCIATION 20300 CIVIC CENTER DRIVE, SUITE 100 SOUTHFIELD, MI 48076	NONE	PC	TO SUPPORT ALZHEIMER'S RESEARCH AND PROGRAM SERVICES	2,500.
AMERICAN DIABETES ASSOCIATION - KID TO CAMP MIDICHA 10407 N. FENTON ROAD FENTON, MI 48430	NONE	PC	TO SUPPORT CAMP MIDICHA FOR CHILDREN WITH DIABETES	500.
BIRTHRIGHT ISRAEL FOUNDATION 33 E. 33RD STREET, 7TH FLOOR NEW YORK, NY 10016	NONE	PC	TO SUPPORT THAT THE GIFT OF A 10-DAY BIRTHRIGHT ISRAEL EDUCATIONAL TRIP IS AVAILABLE TO EVERY	26,800.
CAMP CASEY 333 WEST SEVENTH STREET, SUITE 230 ROYAL OAK, MI 48067	NONE	PC	TO SUPPORT A HORSEBACK RIDING PROGRAM FOR KIDS WITH CANCER AND THEIR FAMILIES.	500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	188,662.
b Approved for future payment NONE				
Total			▶ 3b	0.

Form **990-PF** (2013)

323611
10-10-13

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	89,439.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,223.	
8 Gain or (loss) from sales of assets other than inventory			18	66,815.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		160,477.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 160,477.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Lawrence G. Wolfe | 7-30-14 | TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ASTRID BRAEUER		7/25/14		P00328071

Firm's name ▶ DELOITTE TAX LLP

Firm's EIN ▶ 86-1065772

Firm's address ▶ 200 RENAISSANCE CENTER, STE 3900
DETROIT, MI 48243

Phone no. (313) 396-3000

Form **990-PF** (2013)

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CCFA MICHIGAN CHAPTER 25882 ORCHARD LAKE ROAD FARMINGTON HILLS, MI 48336	NONE	PC	TO SUPPORT CROHN'S DISEASE RESEARCH.	350.
CHILD SAFE MICHIGAN 30680 MONTPELIER MADISON HEIGHTS, MI 48071	NONE	PC	TO SUPPORT SAFE FOSTER CARE SERVICES TO NEGLECTED AND ABUSED CHILDREN	1,300.
DOWNTOWN SYNAGOGUE 1457 GRISWOLD ST DETROIT, MI 48226	NONE	PC	TO SUPPORT THE JEWISH COMMUNITY	1,000.
GARY BURNSTEIN COMMUNITY HEALTH CLINIC 2700 STEWART PARKWAY ROSEBURG, OR 97471	NONE	PC	TO SUPPORT MEDICAL CARE TO LOW INCOME COMMUNITIES	1,000.
GLEANERS 2131 BEAUFAIT ST DETROIT, MI 48207	NONE	PC	TO SUPPORT THE DISTRIBUTION OF FOOD TO DETROIT RESIDENTS	500.
HADASSAH 5030 ORCHARD LAKE ROAD WEST BLOOMFIELD, MI 48323	NONE	PC	TO SUPPORT THE COMMUNITY	1,800.
HEBREW FREE LOAN ASSOCIATION 6735 TELEGRAPH RD, SUITE 140 BLOOMFIELD HILLS, MI 48301	NONE	PC	TO SUPPORT THE COMMUNITY	15,000.
HENRY FORD HEALTH SYSTEM ONE FORD PLACE DETROIT, MI 48202	NONE	PC	TO SUPPORT HEALTH CARE.	1,200.
HILLEL OF METRO DETROIT 5221 GULLEN MALL DETROIT, MI 48202	NONE	PC	TO SUPPORT THE JEWISH COLLEGE STUDENT COMMUNITY	3,600.
HOLOCAUST MEMORIAL CENTER 28123 ORCHARD LAKE RD FARMINGTON HILLS, MI 48334	NONE	PC	TO SUPPORT THE HOLOCAUST MUSEUM	1,800.
Total from continuation sheets				143,862.

323631
05-01-13

THE ANDREA AND LAWRENCE WOLFE FAMILY FOUNDATION 38-3323521

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH COMMUNITY CENTER 15110 W TEN MILE RD OAK PARK, MI 48237	NONE	PC	TO SUPPORT THE JEWISH COMMUNITY	20,000.
JEWISH COMMUNITY RELATIONS COUNCIL 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI 48301	NONE	PC	TO SUPPORT THE JEWISH COMMUNITY	1,800.
JEWISH FEDERATION 6735 TELEGRAPH ROAD BLOOMFIELD HILLS, MI 48301	NONE	PC	TO SUPPORT THE JEWISH COMMUNITY AND PHILANTHROPY	9,112.
JEWISH HOSPICE AND CHAPLAINCY NETWORK 6555 W MAPLE RD WEST BLOOMFIELD, MI 48322	NONE	PC	TO SUPPORT THE JEWISH COMMUNITY	10,000.
JUVENILE DIABETES RESEARCH FOUNDATION 24359 NORTHWESTERN HWY, SUITE #225 SOUTHFIELD, MI 48075	NONE	PC	TO SUPPORT RESEARCH TO CURE DIABETES	100.
KIDS KICKING CANCER 645 GRISWOLD ST, SUITE 444 DETROIT, MI 48226	NONE	PC	TO SUPPORT CHILDREN WITH CANCER MANAGE THE STRESS AND PAIN OF THEIR DISEASE AND TREATMENTS THROUGH	1,750.
MUSEUM OF CONTEMPORARY ART DETROIT 4454 WOODWARD AVE DETROIT, MI 48201	NONE	PC	TO SUPPORT THE CONTEMPORARY ART MUSEUM	500.
ORT AMERICA 75 MAIDEN LANE, 10TH FLOOR NEW YORK, NY 10038	NONE	PC	TO SUPPORT THE ADVANCEMENT OF JEWISH AND OTHER PEOPLE THROUGH TRAINING AND EDUCATION.	33,000.
STAND WITH US MICHIGAN 4166 STODDARD RD WEST BLOOMFIELD, MI 48323	NONE	PC	TO SUPPORT PRO-ISRAEL EDUCATION AND ADVOCACY ORGANIZATION	250.
TAMARACK CAMPS 6735 TELEGRAPH RD, SUITE 380 BLOOMFIELD HILLS, MI 48301	NONE	PC	TO SUPPORT YOUTH PROGRAMS	1,000.
Total from continuation sheets				

323631
05-01-13

THE ANDREA AND LAWRENCE WOLFE
FAMILY FOUNDATION 38-3323521

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF MIAMI HILLEL 1100 STANFORD DR CORAL GABLES, FL 33146	NONE	PC	TO SUPPORT JEWISH LIFE ON CAMPUS	1,000.
UNIVERSITY OF MICHIGAN HEALTH SYSTEM - COMPREHENSIVE CANCER CENTER 1500 E MEDICAL CENTER DR ANN ARBOR, MI 48109	NONE	PC	TO SUPPORT THE UNIVERSITY OF MICHIGAN COMPREHENSIVE CANCER CENTER	500.
UNIVERSITY OF MICHIGAN HEALTH SYSTEM - FOOD ALLERGY CENTER 1500 E MEDICAL CENTER DR ANN ARBOR, MI 48109	NONE	PC	TO SUPPORT UNIVERSITY OF MICHIGAN FOOD ALLERGY CENTER	25,000.
VARIETY - THE CHILDREN'S CHARITY 600 S. ADAMS, SUITE 230 BIRMINGHAM, MI 48009	NONE	PC	TO SUPPORT KID'S IN THE LOCAL COMMUNITY	300.
YESHIVA BETH YEHUDA 15751 LINCOLN DR SOUTHFIELD, MI 48076	NONE	PC	TO SUPPORT JEWISH EDUCATIONAL PROGRAMS	12,000.
Total from continuation sheets				

323631
05-01-13

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BIRTHRIGHT ISRAEL FOUNDATION

TO SUPPORT THAT THE GIFT OF A 10-DAY BIRTHRIGHT ISRAEL EDUCATIONAL TRIP IS AVAILABLE TO EVERY JEWISH YOUNG ADULT

NAME OF RECIPIENT - KIDS KICKING CANCER

TO SUPPORT CHILDREN WITH CANCER MANAGE THE STRESS AND PAIN OF THEIR DISEASE AND TREATMENTS THROUGH MARTIAL ARTS.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #7005: SEE ATTACHED	PURCHASED	VARIOUS	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
277,234.	281,156.	0.	0.	<3,922.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #7005: SEE ATTACHED	PURCHASED	VARIOUS	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
525,733.	546,359.	0.	0.	<20,626.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #1001: SEE ATTACHED	PURCHASED	10/01/12	08/29/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
31,690.	28,260.	0.	0.	3,430.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
JP MORGAN #1001: SEE ATTACHED	PURCHASED	VARIOUS	12/31/13

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,406,193.	1,347,448.	0.	0.	58,745.

CAPITAL GAINS DIVIDENDS FROM PART IV	29,188.
TOTAL TO FORM 990-PF, PART I, LINE 6A	66,815.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN	118,627.	29,188.	89,439.	81,828.	
TO PART I, LINE 4	118,627.	29,188.	89,439.	81,828.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	4,223.	<763.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,223.	<763.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,550.	4,250.		4,250.
TO FORM 990-PF, PG 1, LN 16B	9,550.	4,250.		4,250.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	1,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,000.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	14,400.	14,400.		0.
STATE OF MICHIGAN FEES	20.	20.		0.
ISRAEL BONDS	50,000.	0.		0.
TO FORM 990-PF, PG 1, LN 23	64,420.	14,420.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS IN EQUITY	1,671,707.	2,211,512.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,671,707.	2,211,512.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	518,175.	513,439.
TOTAL TO FORM 990-PF, PART II, LINE 10C	518,175.	513,439.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - OTHER	COST	824,111.	829,403.
TOTAL TO FORM 990-PF, PART II, LINE 13		824,111.	829,403.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 10

NAME OF MANAGER

ANDREA WOLFE
LAWRENCE A. WOLFE

TRADE ACTIVITY

Note **L** indicates Long Term Realized Gain/Loss **O** indicates Ordinary Income Realized Gain

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
3/22 3/22	Redemption Pro Rata	MORGAN STANLEY MTN VAR RT 09/22/2025 DTD 09/22/2010 ENTIRE ISSUE CALLED @ 100.00 (ID. 61745E-F7-1)	(350,000.000)	100 00	350,000.00	(287,029.08)	58,747 00 L 4,223 92 O

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
3/1 3/1	Purchase	JPM MANAGED INCOME - INSTL FUND 2119 REINVESTED @ 10 02 PER SHARE (ID 48121A-41-5)	30.796	10.02	(308.58)

COST ADJUSTMENTS

Settle Date	Type	Description	Quantity	Cost Basis Adjustments
Accretion				
3/22	OrigIssueDiscount	MORGAN STANLEY MTN VAR RT 09/22/2025 DTD 09/22/2010 CORPORATE BOND OID (ID 61745E-F7-1)	350,000.000	1,235.91

TRADE ACTIVITY

Note **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
6/19 6/20	Sale High Cost	JPM MANAGED INCOME FD - INSTL FUND 2119 J.P.MORGAN SECURITIES LLC AS AGENT @ 10.01 (ID 48121A-41-5)	(105,513 813)	10 01	1,056,193.27	(1,056,194 20)	1 26 L (2.19) S

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
6/3 6/3	Purchase	JPM MANAGED INCOME FD - INSTL FUND 2119 REINVESTED @ 10 01 PER SHARE (ID. 48121A-41-5)	33.264	10.01	(332 98)

TRADE ACTIVITY

Note: **S** indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
8/1 8/1	Purchase	JPM MANAGED INCOME FD - INSTL FUND 2119 REINVESTED @ 10 01 PER SHARE (ID 48121A-41-5)	0.005	12.00	(0.06)

Trade Date Est Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Pending Sales, Maturities, Redemptions							
8/29 9/4	Sale	VODAFONE GROUP PLC SPONS ADR (ID: 92857W-20-9)	(1,000.000)	31.791	31,690.44	(28,260.00)	3,430.44 S

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Fees & Commissions				
2/19	Fees & Commissions	JPMORGAN CHASE INVESTMENT MANAGEMENT FEE FOR THE PERIOD 01-01-2013 TO 01-31-2013		(959 64)

TRADE ACTIVITY

Note **S** indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
2/14 2/15	Sale High Cost	JPMORGAN TR I FLOAT RATE INC 4 24% JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 07 (ID 48121L-51-0)	(1,918 527)	10 07	19,319 57	(19,204 46)	115 11 S
2/14 2/15	Sale High Cost	DOUBLELINE FDS TR TTL RTN BD I (ID: 258620-10-3)	(6,915.065)	11.35	78,485.99	(78,347.69)	138.30 S
Total Settled Sales/Maturities/Redemptions					**$97,805.56**	**($97,552.15)**	**$253.41 S**

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
2/14 2/15	Purchase	JPM REALTY INCOME FD - INSTL FUND 1372 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 12.13 (ID. 904504-50-3)	3,444.228	12 13	(41,778 49)

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Contributions				
6/20	Misc Receipt	INTERNAL TRANSFER OF FUNDS FROM W69671001 TO A75587005		1,050,000 00

Settle Date	Type Selection Method	Description	Quantity Cost	Amount
Fees & Commissions				
6/19	Fees & Commissions	JPMORGAN CHASE INVESTMENT MANAGEMENT FEE FOR THE PERIOD 05-01-2013 TO 05-31-2013		(1,001 41)

TRADE ACTIVITY

Note **S** indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
6/6 6/7	Sale High Cost	JPM HIGH YIELD FD - SEL FUND 3580 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 8.17 (ID. 4812C0-80-3)	(7,547 170)	8 17	61,660.38	(60,000.00)	1,660.38 S
6/6 6/7	Sale High Cost	JPM SHORT DURATION BOND FD - SEL FUND 3133 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 94 (ID 4812C1-33-0)	(2,058.074)	10.94	22,515.33	(22,659.39)	(144.06) S
Total Settled Sales/Maturities/Redemptions					**$84,175.71**	**($82,659.39)**	**$1,516.32 S**

TRADE ACTIVITY

Note **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
8/14 8/14	Redemption Pro Rata	CS CONT BUFF EQ SPX 08/14/13 80% CONTIN BARRIER- 8.35%CPN 15% CAP INITIAL LEVEL-07/27/12 SPX·1385 97 TO REDEMPTION (ID· 22546T-WU-1)	(35,000.000)	115.00	40,250.00	(35,000 00)	5,250.00 L
8/19 8/20	Sale High Cost	JPM INTL CURRENCY INCOME FD FUND 3831 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 11.02 (ID· 4812A3-29-6)	(2,656.195)	11.02	29,271.27	(29,663 61)	(392.34) S
8/20 8/21	Sale High Cost	VANGUARD INTM TRM INV G-INV (ID 922031-88-5)	(6,795 171)	9.71	65,981 11	(71,281 34)	(5,300 23) S
8/19 8/22	Sale High Cost	VANGUARD FTSE EMERGING MARKETS ETF @ 38 4826 128,262 51 BROKERAGE 66.66 TAX &/OR SEC 2 23 SANFORD C. BERNSTEIN & CO.INC.(SCB (ID 922042-85-8)	(3,333.000)	38.462	128,193 62	(131,776 55)	(680.35) L (2,902.58) S
Total Settled Sales/Maturities/Redemptions					**$263,696.00**	**($267,721.50)**	**$4,569.65 L** **($8,595.15) S**

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
8/1 8/6	Purchase	JPM CONT BUFF EQ BRENT 08/13/14 LNKD TO CO1 80% BARRIER- 4.6%CPN 15.00%CAP INITIAL LEVEL-08/01/13 CO1.109.43 @ 100.00 JP MORGAN SECURITIES LLC F.I. (ID 48126D-6D-6)	15,000.000	100 00	(15,000 00)

TRADE ACTIVITY

Note L indicates Long Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
10/24 10/29	Sale High Cost	SPDR GOLD TRUST @ 130.0864 34,212.72 BROKERAGE 3.95 TAX &/OR SEC .60 MORGAN STANLEY & CO. LLC (ID· 78463V-10-7)	(263.000)	130.069	34,208.17	(43,621.42)	(9,413.25) L
10/25 10/30	Sale High Cost	SPDR GOLD TRUST @ 129 9044 12,990 44 BROKERAGE 1.50 TAX &/OR SEC .23 MORGAN STANLEY & CO. LLC (ID 78463V-10-7)	(100.000)	129 887	12,988.71	(15,678 00)	(2,689 29) L
Total Settled Sales/Maturities/Redemptions					**$47,196.88**	**($59,299.42)**	**($12,102.54) L**

TRADE ACTIVITY

Note· **L** indicates Long Term Realized Gain/Loss **S** indicates Short Term Realized Gain/Loss

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
11/6 11/6	Redemption Pro Rata	BNP BREN EAFE 11/06/13 10%BUFFER-2 XLEV-8.25%CAP 16.5%MAXRTRN INITIAL LEVEL-10/19/12 SX5E·2542.24 UKX:5896 15 TPX:754.39 TO REDEMPTION (ID 05574L-BC-1)	(20,000 000)	116 50	23,300 00	(20,000.00)	3,300.00 L
11/5 11/6	Sale High Cost	JPM INFLATION MGD BOND FD - SEL FUND 2037 JP MORGAN CHASE BANK AS SHAREHOLDER SERVICING AGENT @ 10 45 (ID 48121A-56-3)	(5,946.166)	10.45	62,137.43	(63,331.51)	(1,348.14) L 154.06 S
Total Settled Sales/Maturities/Redemptions					**$85,437.43**	**($83,331.51)**	**$1,951.86 L** **$154.06 S**

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
11/5 11/6	Purchase	INV BALANCED-RISK ALLOC-Y (ID. 00141V-69-7)	2,582.974	12 81	(33,087 90)
11/5 11/6	Purchase	OAKMARK INTERNATIONAL FD-I (ID 413838-20-2)	1,258.574	26 29	(33,087.90)
11/5 11/6	Purchase	CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT (ID 14042Y-60-1)	2,859 801	11 57	(33,087 90)
11/6 11/12	Purchase	ISHARES MSCI EAFE INDEX FUND @ 65 8886 23,588.12 BROKERAGE 5 37 MORGAN STANLEY & CO LLC (ID: 464287-46-5)	358.000	65 904	(23,593 49)
Total Settled Securities Purchased					**($122,857.19)**

Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/13 12/13	LT Capital Gain Distribution	PIMCO UNCONSTRAINED BOND-P 12/11/13 LONG TERM CAPITAL GAINS @ 0 009 PER SHARE AS OF 12/11/13 (ID· 72201M-45-3)	4,985.650	0.009	44 22		
12/16 12/16	LT Capital Gain Distribution	EDGEWOOD GROWTH FUND-INS 12/13/13 LONG TERM CAPITAL GAINS @ 0.234 PER SHARE AS OF 12/13/13 (ID. 0075W0-75-9)	2,030.642	0 234	475 98		
12/17 12/17	LT Capital Gain Distribution	INV BALANCED-RISK ALLOC-Y 12/13/13 LONG TERM CAPITAL GAINS @ 0 399 PER SHARE AS OF 12/13/13 (ID. 00141V-69-7)	7,081 790	0 399	2,822 80		
12/17 12/17	LT Capital Gain Distribution	BBH CORE SELECT FUND-N 12/13/13 LONG TERM CAPITAL GAINS @ 0 329 PER SHARE AS OF 12/13/13 (ID 05528X-60-4)	5,395.683	0 329	1,775.72		
12/18 12/19	Sale High Cost	POWERSHARES DB COMMODITY INDEX TRACKING FUND @ 25.493 140,466 43 BROKERAGE 82 65 TAX &/OR SEC 2.44 DEUTSCHE BANC ALEX BROWN INC (ID 73935S-10-5)	(5,510 000)	25.478	140,381 34	(146,863 39)	(6,465.78) L (16.27) S
12/20 12/20	LT Capital Gain Distribution	THE ARBITRAGE FUND-I 12/19/13 LONG TERM CAPITAL GAINS @ 0 057 PER SHARE AS OF 12/19/13 (ID 03875R-20-5)	4,876 741	0.057	278 85		
12/23 12/23	LT Capital Gain Distribution	BLACKROCK HIGH YIELD BOND 12/20/13 LONG TERM CAPITAL GAINS @ 0 102 PER SHARE AS OF 12/20/13 (ID: 091929-63-8)	7,738.666	0 102	787.72		
12/23 12/23	LT Capital Gain Distribution	OAKMARK INTERNATIONAL FD-I 12/20/13 LONG TERM CAPITAL GAINS @ 0 293 PER SHARE AS OF 12/20/13 (ID· 413838-20-2)	2,519 788	0.293	739 31		
12/23 12/23	LT Capital Gain Distribution	VIRTUS EMERGING MKTS OPPOR-I 12/20/13 LONG TERM CAPITAL GAINS @ 0.002 PER SHARE AS OF 12/20/13 (ID· 92828T-88-9)	8,210 656	0.002	16 42		

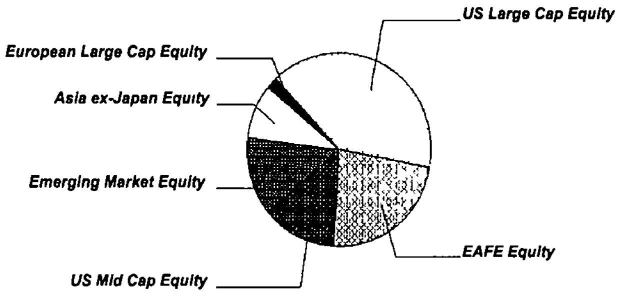
Trade Date Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount	Proceeds	Tax Cost	Realized Gain/Loss
Settled Sales/Maturities/Redemptions							
12/27 12/30	Sale High Cost	INV BALANCED-RISK ALLOC-Y (ID. 00141V-69-7)	(7,081.790)	11.90	84,273.30	(90,087.90)	(3,464 09) L (2,350 51) S
12/31 12/31	LT Capital Gain Distribution	ASTON RIVER RD DIV ALL CAP-I 12/30/13 LONG TERM CAPITAL GAINS @ 0.737 PER SHARE AS OF 12/30/13 (ID: 00080Y-87-6)	9,734.986	0 737	7,176.63		
12/31 12/31	LT Capital Gain Distribution	DREYFUS EMG MKT DEBT LOC C-I 12/30/13 LONG TERM CAPITAL GAINS @ 0 067 PER SHARE AS OF 12/30/13 (ID 261980-49-4)	4,066.793	0.067	271.66		
Total Settled Sales/Maturities/Redemptions					**$253,346.33**	**($236,951.29)**	**($9,929.87) L** **($2,366.78) S**

Trade Date Settle Date	Type	Description	Quantity	Per Unit Amount	Market Cost
Settled Securities Purchased					
12/26 12/27	Purchase	OAKMARK INTERNATIONAL FD-I (ID 413838-20-2)	1,280 896	25.98	(33,277 69)
12/26 12/27	Purchase	PIMCO COMMODITYPL STRAT-P (ID: 72201P-16-7)	9,295.443	10.74	(99,833 06)
12/27 12/30	Purchase	EQUINOX FDS TR EQNX CB STGY I (ID. 29446A-81-9)	8,003.134	10.53	(84,273 00)
Total Settled Securities Purchased					**($217,383.75)**

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	695,637.07	694,718.04	(919 03)	21%
US Mid Cap Equity	243,628 02	240,538 35	(3,089 67)	7%
EAFE Equity	382,219.13	418,403 02	36,183 89	12%
European Large Cap Equity	35,269 96	35,929.04	659.08	1%
Asia ex-Japan Equity	176,002.57	172,608 85	(3,393 72)	5%
Emerging Market Equity	220,800.99	219,536.62	(1,264 37)	7%
Total Value	**$1,753,557.74**	**$1,781,733.92**	**$28,176.18**	**53%**

Asset Categories



Equity as a percentage of your portfolio - 53 %

Market Value/Cost	Current Period Value
Market Value	1,781,733 92
Tax Cost	1,536,581 23
Unrealized Gain/Loss	245,152 69
Estimated Annual Income	24,859 59
Yield	1.39 %

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
BBH CORE SELECT FUND-N 05528X-60-4 BBTE X	21 40	5,395 683	115,467 62	90,000 00	25,467 62		

US Large Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
BNP MARKET PLUS SPX 02/12/14 63 5% CONTIN BARRIER-0%CPN ,UNCAPPED INITIAL LEVEL-08/03/12 SPX·1390.99 05567L-6H-5	132.37	30,000.000	39,709.78	30,000.00	9,709.78		
EDGEWOOD GROWTH FUND-INS 0075W0-75-9 EGFI X	18.74	2,030.642	38,054.23	27,236.40	10,817 83		
JPM US LARGE CAP CORE PLUS FD - SEL FUND 1002 4812A2-38-9 JLPS X	27.74	4,910 409	136,214 75	111,900 30	24,314 45	564.69	0 41 %
PRIMECAP ODYSSEY STOCK FUND 74160Q-30-1 POSK X	21.16	2,686.170	56,839.36	49,586.70	7,252.66	650.05	1 14 %
SPDR S&P 500 ETF TRUST 78462F-10-3 SPY	184 69	1,670 000	308,432 30	256,572 91	51,859 39	5,596 17	1 81 %
Total US Large Cap Equity			**$694,718.04**	**$565,296.31**	**$129,421.73**	**$6,810.91**	**0.98 %**

US Mid Cap Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
ASTON RIVER RD DIV ALL CAP-I 00080Y-87-6 ARID X	13 52	9,734 986	131,617 01	121,715.64	9,901 37	2,842 61	2 16 %
ISHARES CORE S&P MID-CAP ETF 464287-50-7 IJH	133 81	814 000	108,921 34	78,974 08	29,947 26	1,406.59	1 29 %
Total US Mid Cap Equity			**$240,538.35**	**$200,689.72**	**$39,848.63**	**$4,249.20**	**1.77 %**

EAFE Equity

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
CAPITAL PRIVATE CLIENT SVCS CAP NON US EQT 14042Y-60-1 CNUS X	11.93	11,889 893	141,846 42	124,676 61	17,169.81	1,070.09	0.75%
CULLEN INTER HIGH DIVID-I 230001-70-3 CIHI X	11.40	6,114.681	69,707.36	61,166.29	8,541.07	1,681.53	2.41%
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	67.10	1,592 000	106,815 24	92,450 64	14,364 60	2,711 17	2 54%
OAKMARK INTERNATIONAL FD-I 413838-20-2 OAKI X	26 32	3,800.684	100,034 00	98,223 85	1,810 15	1,657 09	1 66%
Total EAFE Equity			**$418,403.02**	**$376,517.39**	**$41,885.63**	**$7,119.88**	**1.70%**

European Large Cap Equity

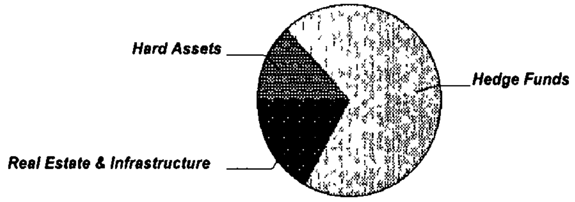
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
BNP MARKET PLUS SX5E 04/23/14 80% CONTIN BARRIER- 6.5%CPN ,UNCAPPED INITIAL LEVEL-10/19/12 SX5E:2542.24 05574L-BA-5	121 15	10,000 000	12,115 04	10,000 00	2,115 04		
VANGUARD FTSE EUROPE ETF 922042-87-4 VGK	58.80	405.000	23,814 00	19,686 23	4,127 77	659 74	2 77%
Total European Large Cap Equity			**$35,929.04**	**$29,686.23**	**$6,242.81**	**$659.74**	**1.84%**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div.	Yield
Asia ex-Japan Equity							
ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND 464288-18-2 AAXJ	60.31	1,771.000	106,809.01	93,041.51	13,767.50	1,887 88	1 77 %
MATTHEWS ASIA DIVIDEND-INS 577130-75-0 MIPI X	15.59	4,220.644	65,799.84	60,495.09	5,304.75	2,633 68	4 00 %
Total Asia ex-Japan Equity			**$172,608.85**	**$153,536.60**	**$19,072.25**	**$4,521.56**	**2.62 %**
Emerging Market Equity							
JPM CHINA REGION FD - SEL FUND 3810 4812A3-52-8 JCHS X	21.24	1,718 304	36,496 78	32,816.18	3,680.60	182.14	0.50 %
OPPENHEIMER DEVELOPING MKT-Y 683974-50-5 ODVY X	37 56	2,785.625	104,628 08	95,574 78	9,053 30	454.05	0.43 %
VIRTUS EMERGING MKTS OPPOR-I 92828T-88-9 HIEM X	9.55	8,210.656	78,411.76	82,464.02	(4,052.26)	862.11	1.10 %
Total Emerging Market Equity			**$219,536.62**	**$210,854.98**	**$8,681.64**	**$1,498.30**	**0.68 %**

Alternative Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Hedge Funds	569,430 02	564,468 91	(4,961 11)	17%
Real Estate & Infrastructure	154,398 48	150,214 61	(4,183 87)	4%
Hard Assets	155,971 10	114,719 38	(41,251 72)	3%
Total Value	**$879,799.60**	**$829,402.90**	**($50,396.70)**	**24%**

Asset Categories



Alternative Assets as a percentage of your portfolio - 24 %

Alternative Assets Detail

	Price	Quantity	Estimated Value	Cost
Hedge Funds				
EATON VANCE GLOBAL MACRO-I 277923-72-8 EIGM X	9.42	3,673 469	34,604.08	36,000 00
EQUINOX FDS TR EQNX CB STGY I 29446A-81-9 EBSI X	10.50	8,003 134	84,032.91	84,273.00

Hedge Funds

	Price	Quantity	Estimated Value	Cost
GATEWAY FUND-Y 367829-88-4 GTEY X	28.99	2,228.427	64,602.10	61,542 16
JPM ACCESS MULTI-STRATEGY FUND II RIC ENDOWMENTS & FOUNDATIONS & OTHER - AUTOMATIC REINVESTMENT N/O Client HFGAPB-WF-1	17.10 11/29/13	9,899.727	169,292 54	155,348 48
JPM RES MKT NEUT FD - SEL FUND 2106 48121A-71-2 JMNS X	15 23	4,122 240	62,781.72	60,703 65
PIMCO UNCONSTRAINED BOND-P 72201M-45-3 PUCP X	11.09	4,985 650	55,290 86	56,712.91
PRUDENTIAL INVT PORTFOLIOS 9 PRU ABRTN FD Z 74441J-82-9 PADZ X	9 85	3,162 417	31,149 81	30,991 69
THE ARBITRAGE FUND-I 03875R-20-5 ARBN X	12.86	4,876.741	62,714.89	62,916 61
Total Hedge Funds			**$564,468.91**	**$548,488.50**

	Quantity/Original Commitment Amount	Cost/Net Capital Called Since Inception	Net Distributions Since Inception	Estimated Value	Est. Annual Inc Accrued Div	Yield
Real Estate & Infrastructure						
JPM REALTY INCOME FD - INSTL FUND 1372 904504-50-3 URTL X	13,496 37	160,789 92		150,214.61	3,927 44	2 61 %

Amounts shown above under "Estimated Value" for private equity funds are estimates based on the latest fund values received from each underlying fund, which value may be as of a date (underlying fund value date) prior to the period covered by this statement. The values provided by the underlying fund have been adjusted for any cash flows between your account and such fund that have occurred subsequent to the underlying fund value date to derive the "Estimated Value" Therefore, such "Estimated Value" may not reflect the value of your interest shown on any fund's actual books and records as of the date of this statement For additional information, please contact your J P Morgan representative
For private equity funds, Estimated Values are based on estimates provided by the underlying funds that are generally presented on a US GAAP basis, which records investments at fair value, or "marked-to-market". Most of these underlying funds also present their audited financial statements on a US GAAP basis (i.e., "marked-to-market"). However, some of these underlying funds present their audited financial statements using the Income Tax Basis of Accounting, which records investments "at cost" based on the accrual basis of accounting for Federal income taxes. Where the underlying fund provides periodic estimates on a "marked-to-market" basis but reflects investments "at cost" in its audited financial statements, the marked-to-market Estimated Value shown herein for a private equity fund may be materially different from the value reflected on such fund's audited financial statements (which are also based on the audited financial statements of the underlying fund)

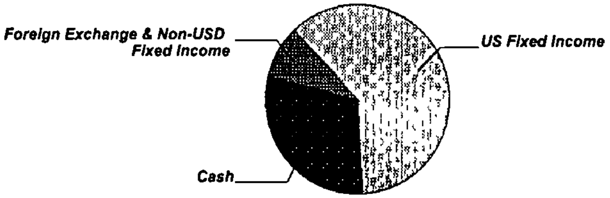
	Price	Quantity	Estimated Value	Cost	Est Annual Income Accrued Income
Hard Assets					
JPM CONT BUFF EQ BRENT 08/13/14 LNKD TO CO1 80% BARRIER- 4 6%CPN 15.00%CAP INITIAL LEVEL-08/01/13 CO1:109.43 48126D-6D-6	103 58	15,000.000	15,537.00	15,000 00	

	Price	Quantity	Estimated Value	Cost	Est. Annual Income Accrued Income
Hard Assets					
PIMCO COMMODITYPL STRAT-P 72201P-16-7 PCLP X	10 67	9,295.443	99,182 38	99,833.06	316.04
Total Hard Assets			**$114,719.38**	**$114,833.06**	**$316.04**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	171,848.88	226,549.08	54,700.20	7%
US Fixed Income	459,720 53	456,823.25	(2,897 28)	14%
Foreign Exchange & Non-USD Fixed Income	56,731 76	56,406 42	(325 34)	2%
Total Value	**$688,301.17**	**$739,778.75**	**$51,477.58**	**23%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 23 %

Market Value/Cost	Current Period Value
Market Value	739,778 75
Tax Cost	744,514 64
Unrealized Gain/Loss	(4,735 89)
Estimated Annual Income	19,223 41
Accrued Interest	704.07
Yield	2 59%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	739,778.75	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	226,549 08	30%
International Bonds	56,406 42	7%
Mutual Funds	456,823 25	63%
Total Value	**$739,778.75**	**100%**

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Note. [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

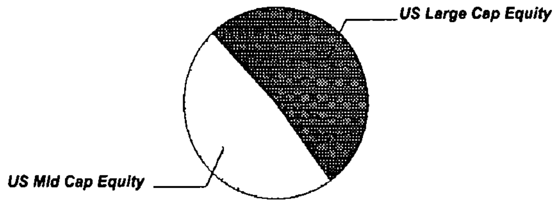
	Price	Quantity	Value	Adjusted Tax Cost	Unrealized	Est Annual Income	Yield
				Original Cost	Gain/Loss	Accrued Interest	
Cash							
US DOLLAR	1 00	226,549 08	226,549 08	226,549.08		67 96 5.79	0 03 % [1]
US Fixed Income							
DOUBLELINE TOTAL RET BD-I 258620-10-3	10.78	6,324.12	68,174 05	71,652 31	(3,478.26)	3,522.53	5.17 %
EATON VANCE FLOATING RATE-I 277911-49-1	9 19	6,666 67	61,266 67	60,000.00	1,266.67	2,393 33	3 91 %
JPM STRAT INCOME OPPORT FD - SEL FUND 3844 4812A4-35-1	11.89	5,217 46	62,035.55	61,983 38	52.17	1,612 19 140.87	2 60 %
JPM CORE BOND FD - SEL FUND 3720 4812C0-38-1	11 47	5,802 46	66,554 19	66,902 34	(348 15)	1,827.77 185.68	2 75 %
JPM SHORT DURATION BOND FD - SEL FUND 3133 4812C1-33-0	10 89	6,688.92	72,842.38	73,332 30	(489.92)	695.64 93 64	0.96 %
JPM FLOAT RATE INCOME FD - SEL FUND 2808 48121L-51-0	10.10	6,179 80	62,415 96	61,899 67	516 29	2,737.65 278 09	4 39 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
BLACKROCK HIGH YIELD BOND 091929-63-8	8 21	7,738 67	63,534.45	61,983 38	1,551.07	3,869.33	6.09%
Total US Fixed Income			**$456,823.25**	**$457,753.38**	**($930.13)**	**$16,658.44** **$698.28**	**3.65%**
Foreign Exchange & Non-USD Fixed Income							
DREYFUS EMG MKT DEBT LOC C-I 261980-49-4	13.87	4,066.79	56,406.42	60,212.18	(3,805.76)	2,497.01	4.43%

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	229,608.00	228,517.00	(1,091.00)	51%
US Mid Cap Equity	195,442 15	201,262.03	5,819.88	47%
Total Value	**$425,050.15**	**$429,779.03**	**$4,728.88**	**98%**

Asset Categories



Equity as a percentage of your portfolio - 98 %

Market Value/Cost	Current Period Value
Market Value	429,779 03
Tax Cost	135,126 39
Unrealized Gain/Loss	93,390 61
Estimated Annual Income	10,588 56
Accrued Dividends	768 00
Yield	2.46 %

Note: ** Unrealized Gain/Loss is shown as "N/A" in cases where we do not have appropriate cost information for all tax lots comprising the position Please contact your J P Morgan team for additional information

Equity Detail

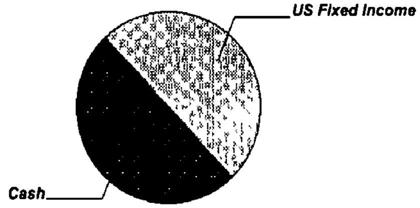
	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
ALTRIA GROUP INC 02209S-10-3 MO	38.39	500 000	19,195.00	6,222.07	12,972.93	960.00 240 00	5 00 %

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Inc Accrued Div	Yield
US Large Cap Equity							
JOHNSON & JOHNSON 478160-10-4 JNJ	91.59	800.000	73,272.00	43,090.20	30,181 80	2,112.00	2.88%
MERCK AND CO INC 58933Y-10-5 MRK	50 05	1,200.000	60,060 00	37,505 28	22,554.72	2,112 00 528.00	3 52%
MICROCHIP TECHNOLOGY INC 595017-10-4 MCHP	44.75	600.000	26,850.00	15,624 04	11,225.96	850.80	3.17%
VERIZON COMMUNICATIONS INC 92343V-10-4 VZ	49 14	1,000 000	49,140 00	32,684.80	16,455 20	2,120 00	4 31%
Total US Large Cap Equity			**$228,517.00**	**$135,126.39**	**$93,390.61**	**$8,154.80** **$768.00**	**3.57%**
US Mid Cap Equity							
EQUITY INCOME FD UT 1 MIDCAP 294700-41-4 EQIZ41	1.90	105,816.000	201,262 03	N/A **	N/A	2,433.76	1.21%

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	673 91	951 27	277 36	1%
US Fixed Income	208.88	208 85	(0 03)	1%
Total Value	**$882.79**	**$1,160.12**	**$277.33**	**2%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 2 %

Market Value/Cost	Current Period Value
Market Value	1,160 12
Tax Cost	1,160 19
Unrealized Gain/Loss	(0 07)
Estimated Annual Income	0 86
Accrued Interest	0 06
Yield	0 07 %

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Bond Portfolio
0-6 months[1]	1,160.12	100%

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Bond Portfolio
Cash	951.27	82%
Mutual Funds	208.85	18%
Total Value	**$1,160.12**	**100%**

---

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Note: [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1 00	951 27	951.27	951 27		0.09	0 01 %[1]
US Fixed Income							
JPM MANAGED INCOME FD - INSTL FUND 2119 48121A-41-5	10 01	20 86	208 85	208.92	(0.07)	0 77 0.06	0.37 %

Form **8868**
(Rev. January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at** *www.irs.gov/form8868*.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions. THE ANDREA AND LAWRENCE WOLFE FAMILY FOUNDATION	**Enter filer's identifying number** Employer identification number (EIN) or 38-3323521
	Number, street, and room or suite no. If a P.O. box, see instructions. 8655 E. EIGHT MILE ROAD	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WARREN, MI 48089	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ LAWRENCE WOLFE 8655 E. EIGHT MILE RD. - WARREN, MI 48089
  Telephone No. ▶ (586) 755-7770 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 2013 or

▶ ☐ tax year beginning ______, and ending ______.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 3,818.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 318.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ 3,500.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev. 1-2014)

323841
12-31-13