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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

2013

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter Social Security numbers on this form as it may be made public.
 Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

For calendar year 2013 or tax year beginning

, 2013, and ending

, 20

Name of foundation
RAFT CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
401 EAST EIGHTH STREET, SUITE 319

City or town, state or province, country, and ZIP or foreign postal code
SIOUX FALLS, SD 57103

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **26,940,225.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis.)

A Employer identification number
37-6439235

B Telephone number (see instructions)
605-336-6832

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
 2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		895,996.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		480,208.	463,439.		STMT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		331,640.			
b Gross sales price for all assets on line 6a	1,949,804.				
7 Capital gain net income (from Part IV, line 2)			331,640.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		1,707,844.	795,079.		
13 Compensation of officers, directors, trustees, etc.		117,108.	30,828.		86,280.
14 Other employee salaries and wages			NONE	NONE	
15 Pension plans, employee benefits			NONE	NONE	
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)		47,705.	47,705.		
17 Interest					
18 Taxes (attach schedule) (see instructions)		27,786.	2,109.		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings			NONE	NONE	
22 Printing and publications			NONE	NONE	
23 Other expenses (attach schedule) STMT. 7		25.			25.
24 Total operating and administrative expenses. Add lines 13 through 23		192,624.	80,642.	NONE	86,305.
25 Contributions, gifts, grants paid		661,000.			661,000.
26 Total expenses and disbursements. Add lines 24 and 25		853,624.	80,642.	NONE	747,305.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		854,220.			
b Net investment income (if negative, enter -0-)			714,437.		
c Adjusted net income (if negative, enter -0-)					

SA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2013)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,942,851.	1,136,144.	1,136,144.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)	STMT 8	915,431.	905,690.	909,091.
	b	Investments - corporate stock (attach schedule)	STMT 9	8,768,771.	9,614,727.	15,575,863.
	c	Investments - corporate bonds (attach schedule)	STMT 10	1,401,960.	2,007,973.	1,995,399.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 11	6,719,413.	6,731,536.	7,323,728.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		19,748,426.	20,396,070.	26,940,225.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/> check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		19,748,426.	20,396,070.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		19,748,426.	20,396,070.	
31	Total liabilities and net assets/fund balances (see instructions)		19,748,426.	20,396,070.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,748,426.
2	Enter amount from Part I, line 27a	2	854,220.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	20,602,646.
5	Decreases not included in line 2 (itemize) ▶	5	206,576.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,396,070.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,955,242.		1,618,164.	337,078.		
b -5,438.			-5,438.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			337,078.		
b			-5,438.		
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	331,640.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	755,335.	21,419,824.	0.035263
2011	1,209,066.	17,734,721.	0.068175
2010	140,025.	14,275,675.	0.009809
2009	461,050.	11,037,693.	0.041771
2008			
2 Total of line 1, column (d)			2 0.155018
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.038755
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 24,379,169.
5 Multiply line 4 by line 3			5 944,815.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,144.
7 Add lines 5 and 6			7 951,959.
8 Enter qualifying distributions from Part XII, line 4			8 747,305.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	14,289.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	14,289.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,289.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	14,324.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	10,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	24,324.	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	10,035.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> 10,035. Refunded <input type="checkbox"/> <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ SEE STATEMENT 14 Telephone no ▶			
	Located at ▶ ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐ **5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DORSEY & WHITNEY TRUST COMPANY LLC	TRUSTEE			
401 EAST EIGHTH STREET, SUITE 319, SIOUX FALLS, SD 57	3	117,108.	-0-	-0-
FAYE L YOUNGREN	TRUSTEE			
401 EAST EIGHTH STREET, SUITE 319, SIOUX FALLS, SD 57	1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over \$50,000 ☐ **NONE**

Form 990-PF (2013)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Form **990-PF** (2013)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,340,072.
b	Average of monthly cash balances	1b	1,410,353.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	24,750,425.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	24,750,425.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	371,256.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,379,169.
6	Minimum investment return. Enter 5% of line 5	6	1,218,958.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,218,958.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	14,289.
b	Income tax for 2013 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,289.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,204,669.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,204,669.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,204,669.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	747,305.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	747,305.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	747,305.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,204,669.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			631,735.	
b Total for prior years 20 <u>11</u> , 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2013				
a From 2008	NONE			
b From 2009	NONE			
c From 2010	NONE			
d From 2011	NONE			
e From 2012	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>747,305.</u>				
a Applied to 2012, but not more than line 2a			631,735.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				115,570.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				1,089,099.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2009	NONE			
b Excess from 2010	NONE			
c Excess from 2011	NONE			
d Excess from 2012	NONE			
e Excess from 2013	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2013	(b) 2012	(c) 2011	(d) 2010	

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 22				661,000.
Total			3a	661,000.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

18

Schedule of Contributors

OMB No 1545-0047

2013

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

Employer identification number

RAFT CHARITABLE FOUNDATION

37-6439235

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
RAFT CHARITABLE FOUNDATION

Employer identification number
37-6439235

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RAFT 1999 CLAT 401 EAST EIGHTH STREET, STE 319 SIOUX FALLS, SD 57103	\$ 1,298,489.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ALERIAN MLP ETF	13,510.	2,285.
AT&T INC	2,285.	99.
ALLERGAN INC	2,831.	2,831.
APPLE INC	1,320.	1,320.
ASSOCIATED BANC CORP	3,214.	3,214.
ASTRAZENECA PLC	10,950.	10,950.
BP PLC SPONS ADR	5,350.	5,350.
BANK OF AMER CRP MTN	8,500.	8,500.
BANK OF AMER CRP MTN	700.	700.
BARRICK GOLD CORP	8,715.	8,715.
BAXTER INTERNATIONAL INC	5,200.	5,200.
BEMIS CO	1,500.	1,500.
BLACKROCK INC CLASS A	1,068.	1,068.
BRISTOL MYERS SQUIBB CO	1,050.	1,050.
CH ROBINSON	3,350.	3,350.
CME GROUP INC	1,493.	1,493.
CENTURYLINK INC	3,144.	3,144.
CHEVRON CORPORATION	1,244.	1,244.
COLGATE PALMOLIVE CO	2,090.	2,090.
CORNING INC	45.	45.
DANAHER CORP	2,875.	2,875.
WALT DISNEY CO MTN	700.	700.
DONALDSON INC	2,340.	2,340.
DUKE ENERGY CORP	470.	470.
EMC CORP/MASS	2,070.	2,070.
ECOLAB INC COM	5,810.	5,810.
EMERSON ELECTRIC	1,037.	1,037.
EXXON MOBIL CORP	3,450.	3,450.
FASTENAL CO	3,500.	3,500.
FHLB	2,360.	2,360.
FFCB	2,413.	2,413.
FNMA		
CXD707 655A 10/28/2014 10:13:37	733-00579-00	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FNMA	2,600.	2,600.
FNMA	983.	983.
GENERAL ELECTRIC CORP	11,690.	11,690.
GEN ELEC CAP CRP MTN 5.000% 3/15/19	5,000.	5,000.
GENERAL MLS INC	8,520.	8,520.
GRACO INC	4,000.	4,000.
JOHN HANCOCK LIF MTN 4.750% 1/15/14	4,750.	4,750.
HARTFORD FLOATING RATE I	8,504.	8,504.
HOME DEPOT INC	8,390.	8,390.
HONEYWELL INTERNATIONAL INC	6,923.	6,923.
HORMEL FOODS CORP	3,645.	3,645.
INTEL CORP	3,618.	3,618.
INTL. BUSINESS MACHINES CORP	3,719.	3,719.
ISHARES BARCLAYS TIPS BOND ETF	3,772.	3,772.
ISHARES CORE S&P 500 ETF	2,174.	2,174.
ISHARES IBOXX INV GRD CORP BOND ETF	2,538.	2,538.
ISHARES MSCI EAFE ETF	2,029.	2,029.
ISHARES RUSSELL 2000 ETF	990.	990.
ISHARES IBOXX H/Y CORP BOND ETF	12,238.	12,238.
JP MORGAN CHASE & CO	3,136.	3,136.
JPMORGAN CHASE	6,204.	6,204.
JOHNSON & JOHNSON	6,475.	6,475.
KIMBERLY-CLARK CORP	6,372.	6,372.
KINDER MORGAN INC	2,243.	2,243.
LAUDER ESTEE COS CL-A	479.	479.
MARSH & MCCLENNAN	1,396.	1,396.
MEDTRONIC INC	25,340.	25,340.
MERCK & CO INC	3,457.	3,457.
METLIFE INC	1,783.	1,783.
MICROSOFT CORP	1,843.	1,843.
MONDELEZ INTERNATIONAL INC	977.	977.
MONSANTO CO NEW	428.	428.
NATL RURAL UTIL MTN 2.000% 1/15/20	3,556.	3,556.
CXD707 655A 10/28/2014 10:13:37		
	733-00579-00	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ORACLE CORPORATION COM	609.	609.
PNC FINANCIAL SERVICES GROUP	2,158.	2,158.
PATTERSON COS INC	1,930.	1,930.
PEPSICO INC	1,495.	1,495.
PFIZER INC	6,720.	6,720.
PHILIP MORRIS INTERNATIONAL	2,986.	2,986.
PIMCO ENHANCED SHORT MATURITY ETF	5,721.	5,721.
POWERSHARES DB AGRICULTURE FUND	85.	85.
POWERSHARES DB OIL FUND	111.	111.
PRINCIPAL FINANCIAL GROUP	6,860.	6,860.
PROCTER & GAMBLE COMPANY	7,100.	7,100.
QUALCOMM INC	2,148.	2,148.
SEI DAILY INC TR GOVT II-A	144.	144.
SCHLUMBERGER LTD	4,481.	4,481.
SEMPRA ENERGY	1,676.	1,676.
STARWOOD HOTELS & RESORTS	1,077.	1,077.
TCF FINANCIAL	2,400.	2,400.
TARGET CORP	8,821.	8,821.
TECHNE CORP	2,730.	2,730.
THERMO FISHER SCIENTIFIC INC	515.	515.
THORNBURG INTL VALUE FD I	12,112.	12,112.
3M CO	7,671.	7,671.
TRAVELERS COMPANIES INC	321.	321.
US BANCORP	7,030.	7,030.
UNION PAC CORP	287.	287.
UNITED PARCEL SVC INC CL B	7,440.	7,440.
UNITED TECHNOLOGIES CORP	1,946.	1,946.
UNITEDHEALTH GROUP INC COM	229.	229.
V.F. CORP	849.	849.
VALSPAR CORP	4,750.	4,750.
VANGUARD SHORT TERM BOND ETF	7,900.	7,900.
VANGUARD SHORT TERM CORP BOND ETF	41,684.	41,684.
VANGUARD REIT ETF	10,885.	7,626.
CXD707 655A 10/28/2014 10:13:37	733-00579-00	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
VERIZON COMMUNICATIONS	10,375.	10,375.
VISA INC	461.	461.
VIRTUS EMERGING MKTS OPPOR-I	7,889.	7,889.
WAL-MART STORES 1.625% 4/15/14	2,840.	2,840.
WALGREEN CO	371.	371.
WELLS FARGO & CO	8,585.	8,585.
WESTERN UNION CO	5,000.	5,000.
WILLIAMS COS INC	3,178.	3,178.
XCEL ENERGY INC	4,147.	4,147.
YUM! BRANDS INC	1,523.	1,523.
ZIMMER HLDGS INC	1,950.	1,950.
ACCENTURE PLC CL A	578.	578.
COVIDIEN PLC	849.	849.
ACE LIMITED	634.	634.
PENTAIR LTD	4,502.	4,502.
	-----	-----
TOTAL	480,208.	463,439.
	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEES	46,570.	46,570.
INVESTMENT EXPENSES	1,135.	1,135.
	-----	-----
TOTALS	47,705.	47,705.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES PAID	2,109.	2,109.
EXCISE TAXES PAID	11,353.	
ESTIMATED EXCISE TAX PAYMENTS	14,324.	
	-----	-----
TOTALS	27,786.	2,109.
	=====	=====

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
STATE RE-REGISTRATION FEE	25.	25.
TOTALS	----- 25. =====	----- 25. =====

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
SEE ATTACHED SCHEDULE	905,690.	909,091.
TOTALS	905,690.	909,091.
	=====	=====

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
SEE ATTACHED SCHEDULE	9,614,727.	15,575,863.
TOTALS	9,614,727.	15,575,863.
	=====	=====

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV --
SEE ATTACHED SCHEDULE	2,007,973.	1,995,399.
	-----	-----
TOTALS	2,007,973.	1,995,399.
	=====	=====

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	ENDING BOOK VALUE -----	ENDING FMV ----
SEE ATTACHED SCHEDULE	C	6,731,536.	7,323,728.
		-----	-----
TOTALS		6,731,536.	7,323,728.
		=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
TIMING DIFFERENCES	27,437.
PRIOR YEAR BASIS ADJUSTMENTS	179,139.

TOTAL	206,576.
	=====

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

PARTNERSHIPS, TRUSTS, S CORPORATIONS

-2,171.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

-2,171.00
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

PARTNERSHIPS, TRUSTS, S CORPORATIONS

-3,267.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

-3,267.00
=====

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: DORSEY & WHITNEY TRUST COMPANY LLC

ADDRESS: 401 EAST EIGHTH STREET, SUITE 319
SIOUX FALLS, SD 57103

TELEPHONE NUMBER: (605)336-6832

STATEMENT 14

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

AMERICAN RED CROSS

ADDRESS:

1201 WEST RIVER PKWY
MINNEAPOLIS, MN 55454

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 80,000.

RECIPIENT NAME:

THE PARABLE FUND

ADDRESS:

7918 18TH ST CT N
OAKDALE, MN 55128

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SCOOP PROJECT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

TWIN CITIES HABITAT FOR HUMANITY

ADDRESS:

3001 FOURTH ST., SE
MINNEAPOLIS, MN 55414

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

FRIENDS OF THE HENNEPIN COUNTY
LIBRARY

ADDRESS:

300 NICOLLET MALL
MINNEAPOLIS, MN 55401

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

KINSHIP OF CUMBERLAND

ADDRESS:

PO BOX 442
CUMBERLAND, WI 54829

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

HAMLIN UNIVERSITY

ADDRESS:

1536 HEWITT AVE
SAINT PAUL, MN 55104

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 80,000.

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

SALVATION ARMY

ADDRESS:

NORTHERN DIVISION, 2445 PRIOR AVE N

ROSEVILLE, MN 55113

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 80,000.

RECIPIENT NAME:

COURAGE CENTER

ADDRESS:

3915 GOLDEN VALLEY ROAD

MINNEAPOLIS, MN 55422

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

SCIENCE MUSEUM OF MINNESOTA

ADDRESS:

120 W KELLOGG BLVD

ST. PAUL, MN 55102

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 25,000.

STATEMENT 17

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

MINNESOTA HISTORICAL SOCIETY

ADDRESS:

345 KELLOGG BLVD W

ST. PAUL, MN 55102

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

TWIN CITIES PUBLIC TELEVISION

ADDRESS:

172 EAST 4TH ST

ST. PAUL, MN 55101

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

MINNESOTA PUBLIC RADIO

ADDRESS:

45 7TH ST E

ST. PAUL, MN 55101

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

STATEMENT 18

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

CHILDREN'S SHELTER OF CEBU

ADDRESS:

PO BOX 247

CAMBRIDGE, MN 55008

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

HOPE EVANGELICAL FREE CHURCH

ADDRESS:

7910 15TH ST N

OAKDALE, MN 55128

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

MINNESOTA TEEN CHALLENGE

ADDRESS:

1619 PORTLAND AVE S

MINNEAPOLIS, MN 55404

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

FRIENDS OF THE RAMSEY COUNTY
LIBRARIES

ADDRESS:

4570 N VICTORIA STREET
SHOREVIEW, MN 55126

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

TEXTILE CENTER OF MINNESOTA

ADDRESS:

3000 UNIVERSITY AVE SE STE 100
MINNEAPOLIS, MN 55414

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

WASHINGTON COUNTY LIBRARY

ADDRESS:

8595 CENTRAL PARK PLACE
WOODBURY, MN 55125

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

STATEMENT 20

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

ST. PAUL SKYWAY Y SERVICE CLUB

ADDRESS:

194 6TH ST E

SAINT PAUL, MN 55101

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

KIDS TO CAMP FUND

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

FRIENDS OF ST. PAUL PUBLIC LIBRARY

ADDRESS:

325 CEDAR ST. STE 555

ST. PAUL, MN 55101

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

INTERNATIONAL JUSTICE MISSION

ADDRESS:

PO BOX 58147

WASHINGTON, DC 20037

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 1,000.

RAFT CHARITABLE FOUNDATION

37-6439235

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

HEIFER INTERNATIONAL

ADDRESS:

PO BOX 727

LITTLE ROCK, AR 72203

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 20,000.

TOTAL GRANTS PAID:

661,000.

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STATEMENT 22

January 1, 2013 - December 31, 2013

Asset Detail Schedule

Description		Cost Basis	Fair Market Value
U.S. and State Obligations			
FNMA	1 300% 11/17/14	\$199,800 00	\$201,948 00
FHLB	1 750% 9/11/15	\$199,109 56	\$204,592 00
FFCB	1 180% 5/01/18	\$199,780 00	\$194,398 00
East Cent MN	4 850% 2/01/17	\$133,000 00	\$133,498 75
East Cent MN	4 900% 2/01/18	\$174,000 00	\$174,654 24
Total		\$905,689.56	\$909,090.99

Description	Cost Basis	Fair Market Value
Investments - Corporate Stock		
AbbVie Inc	\$60,449 53	\$59,939 35
Allergan Inc	\$43,692 38	\$52,874 08
Apple Inc	\$102,957 50	\$143,060 10
Associated Banc Corp	\$99,347 66	\$69,600 00
Baxter International Inc	\$188,767 54	\$323,477 05
Bemis Co	\$170,991 79	\$262,144 00
BlackRock Inc Class A	\$36,875 15	\$68,357 52
CH Robinson	\$180,577 80	\$175,050 00
Chevron Corporation	\$103,421 57	\$113,793 01
Colgate Palmolive Co	\$43,317 64	\$60,775 72
Corning Inc	\$95,858 42	\$166,795 20
Crown Castle Intl Corp	\$36,539 27	\$56,320 81
Danaher Corp	\$55,322 19	\$70,020 40
Disney Walt Co New	\$266,723 21	\$487,432 00
Donaldson Inc	\$189,248 00	\$217,300 00
Duke Energy Corp	\$51,683 00	\$52,033 54
eBay Inc	\$54,459 71	\$58,760 42
Ecolab Inc Com	\$130,061 00	\$312,810 00
Emerson Electric	\$159,410.18	\$343,882 00
Fastenal Co	\$120,163 86	\$237,550 00
Fiserv Inc	\$121,368.15	\$295,250.00
General Electric Corp	\$368,947.84	\$482,116.00
General MLS Inc	\$167,850.11	\$299,460.00
Google INC-CL A	\$53,820 00	\$77,328 99
Graco Inc	\$115,515 25	\$312,480 00
Home Depot Inc	\$199,482 09	\$474,031 38
Honeywell International Inc	\$183,129 61	\$466,809 33
Hormel Foods Corp	\$74,832.30	\$242,111 20
Intel Corp	\$68,426 90	\$104,339 10
Intl Business Machines Corp	\$81,486 07	\$188,507 85
Johnson & Johnson	\$147,876 87	\$228,975.00
JP Morgan Chase & Co	\$90,102 47	\$133,509 84
Kimberly-Clark Corp	\$154,368 32	\$283,086 60
Kinder Morgan Inc	\$51,816 38	\$51,840.00
Lauder Estee Cos Cl-A	\$53,922 54	\$64,398 60
Marsh & McLennan	\$48,098.11	\$70,170 36
Medtronic Inc	\$656,417.07	\$1,319,970 00
Merck & Co Inc	\$128,092.74	\$135,635.50
Microsoft Corp	\$54,796 67	\$71,378 28
Mondelez International Inc	\$45,533 83	\$63,434.10

<i>Description</i>	<i>Cost Basis</i>	<i>Fair Market Value</i>
Investments - Corporate Stock continued		
Monsanto Co New	\$56,556 44	\$62,004.60
Oracle Corporation Com	\$69,304.40	\$97,142 14
Patterson Cos Inc	\$119,876 19	\$165,624 00
Pepsico Inc	\$44,932 95	\$56,979 78
Pfizer Inc	\$157,524 79	\$214,410 00
Philip Morris International	\$52,450 97	\$75,367 45
PNC Financial Services Group	\$63,912 95	\$96,975 00
Principal Financial Group	\$226,067 17	\$345,170 00
Procter & Gamble Company	\$195,436 40	\$244,230 00
Qualcomm Inc	\$93,121 85	\$123,626 25
Starwood Hotels & Resorts	\$59,453 63	\$63,401 10
Target Corp	\$223,861 45	\$316,350 00
TCF Financial	\$222,104 04	\$227,500 00
Techne Corp	\$206,583.91	\$284,010 00
Thermo Fisher Scientific Inc	\$62,622 76	\$106,227 90
Union Pac Corp	\$57,788 55	\$60,984 00
United Parcel Svc Inc CL B	\$197,539 98	\$315,240 00
United Technologies Corp	\$60,911 28	\$100,144 00
UnitedHealth Group Inc Com	\$61,214 35	\$61,670 70
US Bancorp	\$290,733 11	\$452,480 00
Valspar Corp	\$112,156 40	\$356,450 00
Verizon Communications	\$227,879 19	\$319,410 00
Visa Inc	\$58,256 53	\$101,096 72
Wells Fargo & Co	\$265,077 44	\$429,892 60
Western Union Co	\$185,137 69	\$172,500 00
Williams Cos Inc	\$72,461 64	\$84,892 57
Xcel Energy Inc	\$52,692 15	\$93,599 00
Yum! Brands Inc	\$45,590 27	\$59,278 24
Zimmer Hldgs Inc	\$146,065 03	\$232,975 00
3M Co	\$188,325.89	\$350,625 00
ACE Limited	\$56,234 02	\$64,395 66
BP PLC Spons ADR	\$282,247.60	\$306,243 00
Covidien PLC	\$40,236 81	\$59,723.70
Mallinckrodt PLC	\$3,913.38	\$5,696 34
Pentair LTD	\$139,175 65	\$364,272 30
Schlumberger LTD	\$161,529.70	\$408,468 63
Total	\$9,614,727.28	\$15,575,863.01

<i>Description</i>	<i>Cost Basis</i>	<i>Fair Market Value</i>
Investments - Corporate Bonds		
John Hancock Lif MTN 4 750% 1/15/14	\$100,000 00	\$100,100 00
MetLife Inc 2 375% 2/06/14	\$100,299 95	\$100,181 00
Wal-Mart Stores 1 625% 4/15/14	\$200,207 33	\$200,810 00
Bank of Amer Crp MTN 4 250% 5/15/15	\$200,000 00	\$206,844 00
JPMorgan Chase 3 150% 7/05/16	\$200,310 56	\$209,676 00
AT&T Inc 1 700% 6/01/17	\$204,004 50	\$198,774 00
Bank of Amer Crp MTN 5 350% 3/15/18	\$93,219 70	\$106,855 00
Gen Elec Cap Crp MTN 5 000% 3/15/19	\$99,319 00	\$109,253 00
Natl Rural Util MTN 2 000% 1/15/20	\$200,000 00	\$186,892 00
Walt Disney Co MTN 2 750% 8/16/21	\$205,561 80	\$192,826 00
CME Group Inc 3 000% 9/15/22	\$201,574 30	\$188,864 00
Astrazeneca PLC 1 950% 9/18/19	\$203,476 32	\$194,324 00
Total	\$2,007,973.46	\$1,995,399.00

<i>Description</i>	<i>Cost Basis</i>	<i>Fair Market Value</i>
Investments - Other		
Vanguard Short Term Corp Bond ETF	\$2,135,792.14	\$2,221,474.10
PIMCO Enhanced Short Maturity ETF	\$667,130.04	\$673,778.00
Vanguard Short Term Bond ETF	\$666,882.75	\$659,422.50
iShares Barclays TIPS Bond ETF	\$332,383.62	\$328,601.00
Hartford Floating Rate I	\$200,000.00	\$202,011.17
iShares Iboxx H/Y Corp Bond ETF	\$184,842.93	\$200,620.80
iShares Iboxx INV Grd Corp Bond ETF	\$60,913.11	\$66,229.04
Invesco Credit Dynamic Opport Fund	\$5.66	\$5.16
Alerian MLP ETF	\$188,004.30	\$225,043.50
iShares Core S&P 500 ETF	\$83,772.75	\$120,672.50
iShares MSCI EAFE ETF	\$76,003.58	\$73,536.12
iShares Russell 2000 ETF	\$51,686.46	\$80,752.00
Powershares DB Agriculture Fund	\$168,768.00	\$151,196.33
Powershares DB Oil Fund	\$200,320.00	\$218,860.02
SPDR Gold Trust	\$180,705.93	\$223,531.00
Vanguard REIT ETF	\$156,593.03	\$251,784.00
Prologis Inc REIT	\$57,838.07	\$55,166.35
Thornburg Intl Value Fd I	\$645,118.38	\$841,595.20
Virtus Emerging Mkts Oppor-I	\$645,406.56	\$693,858.11
Selectinvest Multistrategy LTD Ser 1	\$29,368.22	\$35,591.33
Total	\$6,731,535.53	\$7,323,728.23