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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation
MARGARET STEVENSON FOUNDATION

A Employer identification number
36-7241492

Number and street (or P O box number if mail is not delivered to street address)
US BANK NA P O BOX 2043

Room/suite

B Telephone number (see instructions)
(414) 765-5009

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532019668

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 911,363

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	23,867	21,729		
	5a	Gross rents				
	b	Net rental income or (loss) ____________				
	6a	Net gain or (loss) from sale of assets not on line 10	60,485			
	b	Gross sales price for all assets on line 6a 273,596				
	7	Capital gain net income (from Part IV, line 2)		61,069		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,536			
	12	**Total.** Add lines 1 through 11	85,888	82,798		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)	12,964	12,964		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	25	426		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	30	5		25
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,519	13,395	0	1,525
	25	Contributions, gifts, grants paid	40,000			40,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	54,519	13,395	0	41,525
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	31,369			
	b	**Net investment income** (if negative, enter -0-)		69,403		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		437	437
	2	Savings and temporary cash investments	14,819	18,091	18,091
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	140,465	176,253	256,758
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	569,253	561,125	636,077
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	724,537	755,906	911,363
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	724,537	755,906	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	724,537	755,906	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	724,537	755,906	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	724,537
2	Enter amount from Part I, line 27a	2	31,369
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	755,906
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	755,906

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	61,069
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	41,525	839,958	0 049437
2011	41,043	853,736	0 048075
2010	35,765	815,792	0 043841
2009	44,630	745,733	0 059847
2008	50,572	895,466	0 056476

2	**Total** of line 1, column (d).	2	0 257676
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051535
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	873,998
5	Multiply line 4 by line 3.	5	45,041
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	694
7	Add lines 5 and 6.	7	45,735
8	Enter qualifying distributions from Part XII, line 4.	8	41,525

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,388
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,388
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,388
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	316		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	316
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,072
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶US BANK NA MK-WI-TWPT Telephone no ▶(414) 765-5009

Located at ▶777 E WISCONSIN AVE MILWAUKEE WI ZIP+4 ▶53201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEPHEN P PADDOCK 12 ORINDA WAY STE B ORINDA, CA 94563	PRES/TREAS/DIR 1	0		
PATRICIA S PADDOCK 12 ORINDA WAY STE B ORINDA, CA 94563	DIRECTOR 1	0		
ANNE P LINDSAY 235 WALKER ST APT 259 LENOX, MA 01240	VP/SEC/DIR 1	0		
JOHN G LINDSAY 235 WALKER ST APT 259 LENOX, MA 01240	DIRECTOR 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	875,737
b	Average of monthly cash balances			1b	11,571
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	887,308
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	887,308
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	13,310
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	873,998
6	**Minimum investment return.** Enter 5% of line 5			6	43,700

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	43,700
2a	Tax on investment income for 2013 from Part VI, line 5	2a	1,388		
b	Income tax for 2013 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,388
3	Distributable amount before adjustments Subtract line 2c from line 1			3	42,312
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	42,312
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	42,312

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	41,525
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	41,525
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	41,525

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				42,312
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			38,798	
b Total for prior years 2011 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008. 0				
b From 2009. 0				
c From 2010. 0				
d From 2011. 0				
e From 2012. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $ 41,525				
a Applied to 2012, but not more than line 2a			38,798	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				2,727
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				39,585
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009. . . . 0				
b Excess from 2010. . . . 0				
c Excess from 2011. . . . 0				
d Excess from 2012. . . . 0				
e Excess from 2013. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	**(b)** 2012	**(c)** 2011	**(d)** 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				40,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	23,867	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	60,485	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a 2012 EXCISE TAX RE			14	1,536	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				85,888	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 85,888

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2014-05-08	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
ROBERT PASSOW				
Firm's name ▶ US BANK NA			Firm's EIN ▶	
Firm's address ▶ PO BOX 2043 MILWAUKEE, WI 532019668			Phone no (414) 765-5148	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1133 402 NUVEEN SANTA BARBARA DIV GROWTH FD I		2010-11-18	2013-02-19
1083 424 NUVEEN HIGH INCOME BOND FD CL I		2011-07-08	2013-02-19
464 306 NUVEEN MID CAP VALUE FUND CL I		2009-02-02	2013-02-19
3022 231 NUVEEN INTL SELECT FD CL I		2011-12-16	2013-02-19
54 AFLAC INC		2011-07-07	2013-02-21
13 CNOOC LTD A D R		2012-04-04	2013-02-21
24 CATERPILLAR INC		2012-04-04	2013-02-21
73 COMPANHIA DE BEBIDAS P R A D R		2011-07-07	2013-02-21
47 DU PONT E I DE NEMOURS & CO		2012-04-04	2013-02-21
84 E M C CORPORATION		2012-04-04	2013-02-21
90 E M C CORPORATION		2011-07-07	2013-02-21
48 MCDONALDS CORP		2010-07-15	2013-02-21
132 MICROSOFT CORP		2009-09-16	2013-02-21
44 NETEASE INC A D R		2012-04-04	2013-02-21
111 507 NUVEEN REAL ESTATE SECS I		2011-07-07	2013-02-21
71 ORACLE CORPORATION		2009-09-16	2013-02-21
47 PHILLIPS 66		2010-07-15	2013-02-21
77 TEXAS INSTRUMENTS INC		2011-07-07	2013-02-21
100 ISHARES MSCI EMERGING MARKETS ETF		2012-04-04	2013-09-06
1087 956 INV BALANCE RISK COMM STR Y		2011-07-13	2013-09-09
744 602 AMERICAN CENTY INTL BOND FD INSTL		2011-07-08	2013-09-09
69 BROADCOM CORP CL A		2012-04-04	2013-09-09
121 CISCO SYS INC		2012-04-04	2013-09-09
33 COGNIZANT TECH SOLUTIONS CL A		2011-07-07	2013-09-09
95 CONOCOPHILLIPS		2010-07-15	2013-09-09
51 DIRECTV		2012-04-04	2013-09-09
76 FLOWSERVE CORP		2010-07-15	2013-09-09
96 THE GAP INC		2012-04-04	2013-09-09
63 MCDONALDS CORP		2010-07-15	2013-09-09
78 NIKE INC		2009-02-02	2013-09-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
24 OCCIDENTAL PETROLEUM CORPORATION		2008-12-10	2013-09-09
76 ORACLE CORPORATION		2009-09-16	2013-09-09
291 63 SCOUT INTERNATIONAL FUND		2011-07-07	2013-09-09
64 SEMPRA ENERGY		2010-07-15	2013-09-09
108 TJX COMPANIES INC		2009-02-02	2013-09-09
43 TRAVELERS COS INC		2008-12-10	2013-09-09
22 UNION PACIFIC CORP		2010-07-15	2013-09-09
39 VARIAN MED SYS INC		2011-07-07	2013-09-09
34 VMWARE INC CL A		2013-02-21	2013-09-09
69 XILINX INC		2009-09-16	2013-09-09
914 077 NUVEEN STRATEGIC INCOME I		2009-05-05	2013-09-17
200 SPDR DJ WILSHIRE INTERNATIONAL		2011-07-07	2013-09-17
406 504 CREDIT SUISSE COMM RET ST CO		2010-11-19	2013-09-18
200 602 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2011-07-08	2013-09-18
318 878 TFS MARKET NEUTRAL FUND		2011-07-07	2013-09-18
275 862 SCOUT INTERNATIONAL FUND		2008-12-10	2013-09-23
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,585		25,581	7,004
10,000		9,870	130
12,323		6,686	5,637
29,376		26,362	3,014
2,684		2,556	128
2,587		2,605	-18
2,223		2,518	-295
3,362		2,497	865
2,178		2,463	-285
1,961		2,444	-483
2,101		2,534	-433
4,501		3,415	1,086
3,644		3,325	319
2,302		2,497	-195
2,467		2,316	151
2,460		1,570	890
2,935		1,130	1,805
2,534		2,573	-39
3,992		4,240	-248
10,357		12,500	-2,143
10,119		10,871	-752
1,833		2,541	-708
2,857		2,461	396
2,568		2,544	24
6,472		3,842	2,630
3,015		2,482	533
4,501		2,316	2,185
3,898		2,540	1,358
6,073		4,482	1,591
5,081		1,745	3,336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,135		1,336	799
2,459		1,681	778
10,210		7,505	2,705
5,341		3,171	2,170
5,801		1,056	4,745
3,474		1,749	1,725
3,420		1,592	1,828
2,803		2,785	18
2,912		2,400	512
3,199		1,583	1,616
10,000		7,505	2,495
8,328		8,107	221
3,004		3,650	-646
2,002		2,002	
5,010		4,800	210
9,978		6,099	3,879
			10,531

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			7,004
			130
			5,637
			3,014
			128
			-18
			-295
			865
			-285
			-483
			-433
			1,086
			319
			-195
			151
			890
			1,805
			-39
			-248
			-2,143
			-752
			-708
			396
			24
			2,630
			533
			2,185
			1,358
			1,591
			3,336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			799
			778
			2,705
			2,170
			4,745
			1,725
			1,828
			18
			512
			1,616
			2,495
			221
			-646
			210
			3,879

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MICHAEL J FOX FOUNDATION FOR PARKINSON'S RESEARCH POBOX 780 NEW YORK, NY 10008	N/A	PUBLIC	SUPPORT OPERATIONS	10,000
HOSPICE OF EAST BAY 3470 BUSKIRK AVE PLEASANT HILL, CA 94523	N/A	PUBLIC	GENERAL SUPPORT	2,500
THUNDERBIRD LODGE PRESERVATION SOC PO BOX 6812 INCLINE VILLAGE, NV 89450	N/A	PUBLIC	GENERAL SUPPORT	2,500
BERKSHIRE CENTER FOR FAMILIES & CHILDREN 480 WEST STREET PITTSFIELD, MA 01201	N/A	PUBLIC	GENERAL SUPPORT	4,000
BOYS & GIRLS CLUBS OF OAKLAND PO BOX 23203 OAKLAND, CA 94523	N/A	PUBLIC	GENERAL OPERATING SUPPORT	10,000
LANDMARK SCHOOL 429 HALE STREET PRIDES CROSSING, MA 01965	N/A	PUBLIC	CAPITAL CAMPAIGN FOR HIGH	5,000
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON, IL 60208	N/A	PUBLIC	GENERAL OPERATING SUPPORT	3,000
WALDENSTROM'S MACROGIOBULENE 6144 CLARK AVE SARASOTA, FL 34238	NONE	N/A	SUPPORT RESEARCH	3,000
Total . . . . ▶ **3a**				40,000

TY 2013 Accounting Fees Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK, TAX PREP FEES	1,500			1,500

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TY 2013 Investments Corporate Stock Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CERNER CORPORATION	2,557	4,459
AFLAC INC		
COGNIZANT TECH SOLUTIONS CL A		
CNOOC LTD A D R REPSTG 100		
CISCO SYS INC		
EXPRESS SCRIPTS HLDGS C	2,560	3,301
CHEVRON CORPORATION	2,531	2,998
LAUDER ESTEE COS INC CL A	2,647	3,766
CAMERON INTL CORP	2,470	2,798
CATERPILLAR INC		
CELGENE CORP	2,536	5,407
CONOCO PHILLIPS		
COMPANHIA DE BEBIDAS P R A D R		
DIRECTV		
DISNEY WALT CO	2,477	4,431
DU PONT E I DE NEMOURS &CO		
EQUNIX INC	2,955	3,372
FLUOR CORP	2,466	3,292
FLOWSERVE CORP	2,164	5,597
E BAY INC	5,347	6,913
INTERNATIONAL BUSINESS MACHINE	2,070	4,689
MCDONALDS CORP		
NETEASE INC ADR		
OCCIDENTAL PETE CORP		
PHILLIPS 66		
SEMPRA ENERGY	1,536	2,783
THE GAP INC		
VARIAN MED SYS INC		
UNION PACIFIC CORP	3,329	7,728
TRAVELERS COS INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED TECHNOLOGIES CORP	1,328	3,186
BORG WARNER INC	2,613	3,578
NESTLE S A SPONSRD ADR REPSTG	1,398	2,944
TEXAS INSTRUMENTS INC		
XILINX INC		
THERMO FISHER SCIENTIFIC INC	3,330	8,129
T J X COS INC		
SCHEIN HENRY INC	3,366	6,856
SCHLUMBERGER LTD	2,462	3,244
ROCKWELL AUTOMATION INC	2,653	4,017
PRICELINE COM INC	668	4,650
ORACLE CORPORATION		
PIONEER NAT RES CO	2,595	5,154
GOOGLE INC CL A	6,069	11,207
MICROSOFT CORP		
NIKE INC	895	3,146
BROADCOM CORP CL A		
E M C CORPORATION	3,629	3,446
GOLDMAN SACHS GROUP INC	5,141	5,850
ANADARKO PETROLEUM CORP	2,679	4,680
APPLE INC	3,458	10,659
AMAZON COM INC	2,655	3,988
AMERIPRISE FINL INC	2,578	4,372
ANALOG DEVICES INC	2,466	2,750
BLACKROCK INC	4,475	5,380
DANAHER CORP	2,491	3,165
DEERE & CO	5,035	5,388
DOLLAR GENERAL CORP	4,227	4,464
HAIN CELESTIAL GROUP INC	2,540	2,905
LULULEMON ATHLETICA INC	2,554	2,125

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MONSANTO CO	2,459	2,914
OCWEN FINANCIAL CORPORATION	2,416	3,493
PRECISION CASTPARTS CORP	3,544	4,309
QUALCOMM INC	4,561	5,198
RALPH LAUREN CORP	2,593	2,649
STARWOOD HOTELS & RESORTS	3,111	3,734
TRIMBLE NAV LTD	2,491	2,845
UNITED RENTALS INC	3,039	4,131
URBAN OUTFITTERS INC	3,542	3,079
V F CORP	3,073	3,990
VISA INC	3,028	3,786
WALGREEN CO	3,680	4,251
WILLIAMS SONOMA INC	3,122	3,264
ACCENTURE PLC CL A	3,241	3,618
ANHEUSER BUSCH INBEV NV A D R	5,426	6,068
ARMS HLDGS PLC A D R REPSTG 3	4,993	6,458
ASML HOLDING NV NY REG SHS	2,671	2,811
DIAGEO PLC SPNSRD ADR REPSTG	2,510	3,443
MICHAEL KORS HOLDINGS LLD	4,864	6,495
VALEANT PHARMACEUTICALS INTE	2,939	3,405

TY 2013 Investments - Other Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN MID CAP VALUE FD			
NUVEEN MID CAP GRWTH OPP	AT COST	16,153	28,610
NUVEEN STRATEGIC INOME I	AT COST	20,408	27,742
NUVEEN SANTA BARBARA DIV GRTH			
SCOUT INTERNATIONAL FUND	AT COST	22,205	42,569
INV BALANCE RISK COMM STR Y			
NUVEEN INTER TERM BOND FD			
NUVEEN REAL ESTATE SECS I	AT COST	34,967	35,453
AMER CENT SMALL CAP VALU INS	AT COST	14,849	25,985
T ROWE PRICE INTL BOND FUND	AT COST	35,000	32,188
CREDIT SUISSE COMM RET ST CO	AT COST	21,753	18,192
ABERDEEN FDS EMRGN MKT INSTL	AT COST	30,083	27,872
AMERICAN CENTY INTL BOND FD	AT COST	19,129	18,094
HIGHLAND LONG SHORT EQUITY Z	AT COST	27,502	29,888
NUVEEN INTL SELECT FD			
LOOMIS SAYLES ABS STRAT Y	AT COST	67,998	69,163
ISHARES MSCI EMERGING MKTS	AT COST	25,091	33,436
NUVEEN HIGH INCOME BOND FD CL	AT COST	33,579	33,284
SPDR DJ WISHIRE INTERNATIONAL	AT COST	34,115	34,896
TFS MARKET NEUTRAL FUND	AT COST	23,517	24,274
LAUDUS INTL MARKETMASTERS FUND	AT COST	25,461	33,404
PYXIS LONG SHORT EQUITY Z			
CAMBIAR INTL EQUITY FUND INS	AT COST	30,000	36,422
ROBECO BOSTON PRTNRS LS RSRCH	AT COST	20,000	22,529
T ROWE PRICE MIDCAP VAL FD 115	AT COST	10,449	10,923
AGR MANAGED FUTURES STR I	AT COST	10,000	10,423
NUVEEN FUNDS CORE BD FD I	AT COST	18,866	20,538
OPPENHEIMER SR FLOAT RATE Y	AT COST	20,000	20,192

TY 2013 Other Expenses Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECRETARY OF STATE FILING FEES	10	0		10
ILLINOIS FILING FEE AG990-IL	15	0		15
ADR PAYING AGENT FEES	5	5		0

TY 2013 Other Income Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
2012 EXCISE TAX REFUND	1,536	0	

TY 2013 Other Professional Fees Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S BANK AGENT/CUSTODY FEES	12,964	12,964		

TY 2013 Taxes Schedule

Name: MARGARET STEVENSON FOUNDATION

EIN: 36-7241492

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PD ON DIVIDENDS	25	25		0
FOREIGN TAXES PD ON DIVIDENDS		321		0
FOREIGN TAXES PD ON DIVIDENDS		80		0