Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter Social Security numbers on this form as it may be made public.**

▶ *Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.*

OMB No 1545-0052

**2013**

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

| | |
|---|---|
| Name of foundation<br>KATHERINE L. OLSON CHARITABLE FOUNDATION | A Employer identification number<br>36-6857384 |
| Number and street (or P O box number if mail is not delivered to street address) C/O ROBBINS & ASSOC. 333 W WACKER DR — Room/suite 830 | B Telephone number<br>312-609-1100 |
| City or town, state or province, country, and ZIP or foreign postal code<br>CHICAGO, IL 60606 | C If exemption application is pending, check here ▶ ☐ |
| G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change | D 1. Foreign organizations, check here ▶ ☐<br>2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐ |
| H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation | E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐ |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,714,458. — J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐ |

**Part I** **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | Line | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc., received | 198,202. | | N/A | |
| | 2 | Check ▶ ☐ if the foundation is not required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 11. | 11. | | STATEMENT 2 |
| | 4 | Dividends and interest from securities | 80,567. | 80,567. | | STATEMENT 3 |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 225,536. | | | STATEMENT 1 |
| | b | Gross sales price for all assets on line 6a 1,856,847. | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 399,962. | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) | | | | |
| | 11 | Other income | | | | |
| | 12 | **Total.** Add lines 1 through 11 | 504,316. | 480,540. | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees | | | | |
| | b | Accounting fees STMT 4 | 10,814. | 2,703. | | 8,111. |
| | c | Other professional fees STMT 5 | 13,989. | 13,989. | | 0. |
| | 17 | Interest | | | | |
| | 18 | Taxes STMT 6 | 10,490. | 490. | | 0. |
| | 19 | Depreciation and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses STMT 7 | 116. | 101. | | 15. |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 35,409. | 17,283. | | 8,126. |
| | 25 | Contributions, gifts, grants paid | 82,425. | | | 82,425. |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 117,834. | 17,283. | | 90,551. |
| | 27 | Subtract line 26 from line 12: | | | | |
| | a | Excess of revenue over expenses and disbursements | 386,482. | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 463,257. | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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| Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only) | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|
| **Assets** | | | |
| 1 Cash - non-interest-bearing | 89,003. | 90,894. | 90,894. |
| 2 Savings and temporary cash investments | | | |
| 3 Accounts receivable ▶ | | | |
| Less: allowance for doubtful accounts ▶ | | | |
| 4 Pledges receivable ▶ | | | |
| Less: allowance for doubtful accounts ▶ | | | |
| 5 Grants receivable | | | |
| 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| 7 Other notes and loans receivable ▶ | | | |
| Less: allowance for doubtful accounts ▶ | | | |
| 8 Inventories for sale or use | | | |
| 9 Prepaid expenses and deferred charges | | | |
| 10a Investments - U.S. and state government obligations STMT 8 | 100,020. | 0. | 0. |
| b Investments - corporate stock STMT 9 | 1,703,160. | 1,805,356. | 2,516,040. |
| c Investments - corporate bonds STMT 10 | 398,062. | 249,796. | 287,623. |
| 11 Investments - land, buildings, and equipment basis ▶ | | | |
| Less accumulated depreciation ▶ | | | |
| 12 Investments - mortgage loans | | | |
| 13 Investments - other STMT 11 | 232,532. | 763,213. | 819,901. |
| 14 Land, buildings, and equipment: basis ▶ | | | |
| Less accumulated depreciation ▶ | | | |
| 15 Other assets (describe ▶ ) | | | |
| 16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I) | 2,522,777. | 2,909,259. | 3,714,458. |
| **Liabilities** | | | |
| 17 Accounts payable and accrued expenses | | | |
| 18 Grants payable | | | |
| 19 Deferred revenue | | | |
| 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 Mortgages and other notes payable | | | |
| 22 Other liabilities (describe ▶ ) | | | |
| 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| **Net Assets or Fund Balances** | | | |
| **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| 24 Unrestricted | | | |
| 25 Temporarily restricted | | | |
| 26 Permanently restricted | | | |
| **Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.** | | | |
| 27 Capital stock, trust principal, or current funds | 1,942,844. | 1,942,844. | |
| 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| 29 Retained earnings, accumulated income, endowment, or other funds | 579,933. | 966,415. | |
| 30 **Total net assets or fund balances** | 2,522,777. | 2,909,259. | |
| 31 **Total liabilities and net assets/fund balances** | 2,522,777. | 2,909,259. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,522,777. |
| 2 Enter amount from Part I, line 27a | 2 | 386,482. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 2,909,259. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 2,909,259. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | SEE ATTACHED | P | VARIOUS | VARIOUS |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 1,856,847. | | 1,456,885. | 399,962. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | 399,962. |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 399,962.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2012 | 121,214. | 2,567,271. | .047215 |
| 2011 | 126,565. | 2,565,231. | .049339 |
| 2010 | 135,547. | 2,503,472. | .054144 |
| 2009 | 155,512. | 2,225,812. | .069868 |
| 2008 | 186,579. | 2,883,756. | .064700 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .285266 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .057053 |
| 4 | Enter the net value of noncharitable-use assets for 2013 from Part X, line 5 | 4 | 3,113,188. |
| 5 | Multiply line 4 by line 3 | 5 | 177,617. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 4,633. |
| 7 | Add lines 5 and 6 | 7 | 182,250. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 90,551. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | 1 | 9,265. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 9,265. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 9,265. |
| 6 Credits/Payments: | | | |
| a 2013 estimated tax payments and 2012 overpayment credited to 2013 | 6a 9,246. | | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) EFT | 6c 19. | | |
| d Backup withholding erroneously withheld 270453525304334 | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | | 7 | 9,246. |
| 8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached | | 8 | |
| 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | 0. ~~19.~~ |
| 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | |
| 11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶ | Refunded ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? | 1b | | X |
| *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* | 7 | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL | | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |



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## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ ROBBINS & ASSOCIATES Telephone no. ▶ 312-609-1100

Located at ▶ 333 W. WACKER DR., SUITE 830, CHICAGO, IL ZIP+4 ▶ 60606

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

*and enter the amount of tax-exempt interest received or accrued during the year* ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? | | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | | |
| a | At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? | ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) | N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)* | N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? | | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | |
|---|---|---|---|
| **5a** During the year did the foundation pay or incur any amount to: | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No | | |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | ☐ Yes ☒ No | | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | |
| **b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | N/A | 5b | |
| Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | |
| **c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A | ☐ Yes ☐ No | | |
| *If "Yes," attach the statement required by Regulations section 53.4945-5(d).* | | | |
| **6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | |
| **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | X (No) |
| *If "Yes" to 6b, file Form 8870.* | | | |
| **7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | |
| **b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | |

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| KATHERINE L. OLSON<br>PO BOX 3016 RALLC TAX DEPT.<br>CHICAGO, IL 60654 | TRUSTEE- PART-TIME<br>0.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |



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## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | | 1a | 3,074,424. |
| b | Average of monthly cash balances | | 1b | 86,173. |
| c | Fair market value of all other assets | | 1c | 0. |
| d | Total (add lines 1a, b, and c) | | 1d | 3,160,597. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0. |
| 3 | Subtract line 2 from line 1d | | 3 | 3,160,597. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | | 4 | 47,409. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | | 5 | 3,113,188. |
| 6 | Minimum investment return. Enter 5% of line 5 | | 6 | 155,659. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 155,659. |
| 2a | Tax on investment income for 2013 from Part VI, line 5 | 2a 9,265. | | |
| b | Income tax for 2013. (This does not include the tax from Part VI.) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 9,265. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 146,394. |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | 0. |
| 5 | Add lines 3 and 4 | | 5 | 146,394. |
| 6 | Deduction from distributable amount (see instructions) | | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 146,394. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 90,551. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 90,551. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 90,551. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2012 | (c) 2012 | (d) 2013 |
|---|---|---|---|---|
| 1 Distributable amount for 2013 from Part XI, line 7 | | | | 146,394. |
| 2 Undistributed income, if any, as of the end of 2013 | | | | |
| a Enter amount for 2012 only | | | 0. | |
| b Total for prior years: ____, ____, ____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2013: | | | | |
| a From 2008 | | | | |
| b From 2009 23,306. | | | | |
| c From 2010 21,863. | | | | |
| d From 2011 | | | | |
| e From 2012 180. | | | | |
| f **Total** of lines 3a through e | 45,349. | | | |
| 4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 90,551. | | | | |
| a Applied to 2012, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2013 distributable amount | | | | 90,551. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).) | 45,349. | | | 45,349. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014 | | | | 10,494. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2008 not applied on line 5 or line 7 | 0. | | | |
| 9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a | 0. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2009 | | | | |
| b Excess from 2010 | | | | |
| c Excess from 2011 | | | | |
| d Excess from 2012 | | | | |
| e Excess from 2013 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2013 | (b) 2012 | (c) 2011 | (d) 2010 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

KATHERINE L. OLSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| SEE STATEMENT | | | | 82,425. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3a | 82,425. |
| b *Approved for future payment* | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3b | 0. |



323611
10-10-13

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 11. | |
| 4 Dividends and interest from securities | | | 14 | 80,567. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 225,536. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 306,114. | 0. |

13 **Total.** Add line 12, columns (b), (d), and (e) 13 306,114.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/13/14 Title: SOLE TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| LINDA M. STAWICKI | [signature] | 5/9/14 | | P00749617 |

Firm's name ▶ ROBBINS & ASSOCIATES LLC — Firm's EIN ▶ 36-4268995

Firm's address ▶ 333 WEST WACKER DRIVE, SUITE 830 CHICAGO, IL 60606 — Phone no. 312-609-1100



323622
10-10-13

# Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990 .

OMB No 1545-0047

**2013**

| Name of the organization | Employer identification number |
|---|---|
| KATHERINE L. OLSON CHARITABLE FOUNDATION | 36-6857384 |

**Organization type** (check one):

| Filers of: | Section: |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

| Name of organization | Employer identification number |
|---|---|
| KATHERINE L. OLSON CHARITABLE FOUNDATION | 36-6857384 |

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | KATHERINE L. OLSON<br>PO BOX 3016 RALLC TAX DEPT.<br>CHICAGO, IL 60654 | $ 198,202. | Person ☐<br>Payroll ☐<br>Noncash ☒<br>(Complete Part II for noncash contributions ) |
| 2 | KATHERINE L. OLSON<br>PO BOX 3016 RALLC TAX DEPT.<br>CHICAGO, IL 60654 | $ 198,202. | Person ☐<br>Payroll ☐<br>Noncash ☒<br>(Complete Part II for noncash contributions.) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions.) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions.) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions.) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions.) |

| Name of organization | Employer identification number |
|---|---|
| KATHERINE L. OLSON CHARITABLE FOUNDATION | 36-6857384 |

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| 1 | 1 SHARE BERKSHIRE HATHAWAY, INC. CLASS A | $ 174,511. | 12/10/13 |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| 2 | 300 SHARES 3-D SYSTEMS | $ 23,691. | 12/10/13 |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | |

| Name of organization | Employer identification number |
|---|---|
| KATHERINE L. OLSON CHARITABLE FOUNDATION | 36-6857384 |

**Part III** *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

## Katherine L. Olson Charitable Foundation
# Grants to Other Organizations
### January through December 2013

| Name Street1 | Name City | Name State | Name Zip | Original Amount | Paid Amount |
|---|---|---|---|---|---|
| **Art Institute of Chicago** | | | | | |
| **(no tax ID on file)** | | | | | |
| 111 South Michigan Avenue | Chicago | IL | 60603-6110 | 4,000 00 | 4,000 00 |
| Total Art Institute of Chicago | | | | | 4,000 00 |
| **Camphill Village** | | | | | |
| **(no tax ID on file)** | | | | | |
| 84 Camphill Rd | Copake | NY | 12516 | 500 00 | 500 00 |
| Total Camphill Village | | | | | 500 00 |
| **Camping & Education Foundation** | | | | | |
| **(no tax ID on file)** | | | | | |
| 230 Northland Blvd , Ste 2 | Cincinnati | OH | 45246 | 1,000 00 | 1,000 00 |
| 230 Northland Blvd , Ste 2 | Cincinnati | OH | 45246 | 10,000 00 | 10,000 00 |
| Total Camping & Education Foundation | | | | | 11,000 00 |
| **Chicago Botanic Gardens** | | | | | |
| **(no tax ID on file)** | | | | | |
| 1000 Lake Cook Rd | Glencoe | IL | 60022 | 900 00 | 900 00 |
| Total Chicago Botanic Gardens | | | | | 900 00 |
| **Chicago Symphony Orchestra** | | | | | |
| **(no tax ID on file)** | | | | | |
| 220 S Michigan Avenue | Chicago | IL | 60604-2559 | 4,000 00 | 4,000 00 |
| Total Chicago Symphony Orchestra | | | | | 4,000 00 |
| **Family Institute at Northwestern Univ.** | | | | | |
| **(no tax ID on file)** | | | | | |
| 8 South Michigan Avenue, | Chicago | IL | 60603-3307 | 1,000 00 | 1,000 00 |
| Total Family Institute at Northwestern Univ | | | | | 1,000 00 |
| **Goodman Theatre** | | | | | |
| **(no tax ID on file)** | | | | | |
| 170 N Dearborn St | Chicago | IL | 60601 | 3,000 00 | 3,000 00 |
| Total Goodman Theatre | | | | | 3,000 00 |
| **Kenilworth Union Church** | | | | | |
| **(no tax ID on file)** | | | | | |
| 211 Kenilworth Avenue | Kenilworth | IL | 60043 | 9,000 00 | 9,000 00 |
| Total Kenilworth Union Church | | | | | 9,000 00 |
| **La Casa Norte** | | | | | |
| **(no tax ID on file)** | | | | | |
| 3533 W North Avenue | Chicago | IL | 60647 | 25 00 | 25 00 |
| Total La Casa Norte | | | | | 25 00 |
| **Lakeland College** | | | | | |
| **(no tax ID on file)** | | | | | |
| PO Box 359 | Sheboygan | WI | 53082-0359 | 2,500 00 | 2,500 00 |
| PO Box 359 | Sheboygan | WI | 53082-0359 | 2,500 00 | 2,500 00 |
| Total Lakeland College | | | | | 5,000 00 |
| **Lurie Children's Hospital of Chicago** | | | | | |
| **(no tax ID on file)** | | | | | |
| 225 E Chicago Ave | Chicago | IL | 60611 | 1,000 00 | 1,000 00 |
| Total Lurie Children's Hospital of Chicago | | | | | 1,000 00 |
| **Midwest Palliative & Hospice CareCenter** | | | | | |
| **(no tax ID on file)** | | | | | |
| 2050 Claire Court | Glenview | IL | 60025 | 5,000 00 | 5,000 00 |
| Total Midwest Palliative & Hospice CareCenter | | | | | 5,000 00 |
| **Northwestern University** | | | | | |
| **(no tax ID on file)** | | | | | |
| 2020 Ridge Rd | Evanston | IL | 60208 | 500 00 | 500 00 |
| Total Northwestern University | | | | | 500 00 |
| **Samaritan Counseling Center** | | | | | |

## Katherine L. Olson Charitable Foundation
# Grants to Other Organizations
### January through December 2013

| Name Street1 | Name City | Name State | Name Zip | Original Amount | Paid Amount |
|---|---|---|---|---|---|
| (no tax ID on file)<br>690 Oak St | Winnetka | IL | 60093 | 25,000 00 | 25,000 00 |
| Total Samantan Counseling Center | | | | | 25,000 00 |
| **Winnetka Community House**<br>(no tax ID on file)<br>620 Lincoln Avenue | Winnetka | IL | 60093 | 500.00 | 500.00 |
| Total Winnetka Community House | | | | | 500 00 |
| **Women's Board Art Institute**<br>(no tax ID on file)<br>111 South Michigan Avenue | Chicago | IL | 60603-6110 | 8,000 00 | 8,000 00 |
| Total Women's Board Art Institute | | | | | 8,000 00 |
| **Writers Theater**<br>(no tax ID on file)<br>325 Tudor Court | Glencoe | IL | 60022 | 1,000 00 | 1,000 00 |
| Total Writers Theater | | | | | 1,000 00 |
| **WTTW**<br>(no tax ID on file)<br>5400 N St Louis Ave | Chicago | IL | 60625-4698 | 3,000 00 | 3,000 00 |
| Total WTTW | | | | | 3,000 00 |
| **TOTAL** | | | | | 82,425.00 |

| FORM 990-PF | GAIN OR (LOSS) FROM SALE OF ASSETS | STATEMENT 1 |
|---|---|---|

| (A) DESCRIPTION OF PROPERTY | MANNER ACQUIRED | DATE ACQUIRED | DATE SOLD |
|---|---|---|---|
| SEE ATTACHED | PURCHASED | VARIOUS | VARIOUS |

| (B) GROSS SALES PRICE | (C) COST OR OTHER BASIS | (D) EXPENSE OF SALE | (E) DEPREC. | (F) GAIN OR LOSS |
|---|---|---|---|---|
| 1,856,847. | 1,631,311. | 0. | 0. | 225,536. |

| | |
|---|---|
| CAPITAL GAINS DIVIDENDS FROM PART IV | 0. |
| TOTAL TO FORM 990-PF, PART I, LINE 6A | 225,536. |

| FORM 990-PF | INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS | STATEMENT 2 |
|---|---|---|

| SOURCE | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| CHARLES SCHWAB | 11. | 11. | |
| TOTAL TO PART I, LINE 3 | 11. | 11. | |

| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | STATEMENT 3 |
|---|---|---|

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|---|---|
| CHARLES SCHWAB | 80,567. | 0. | 80,567. | 80,567. | |
| TO PART I, LINE 4 | 80,567. | 0. | 80,567. | 80,567. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING | 10,814. | 2,703. | | 8,111. |
| TO FORM 990-PF, PG 1, LN 16B | 10,814. | 2,703. | | 8,111. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| HARTLINE INVESTMENT FEES | 13,989. | 13,989. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 13,989. | 13,989. | | 0. |

FORM 990-PF TAXES STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FEDERAL TAX | 10,000. | 0. | | 0. |
| FOREIGN TAX | 490. | 490. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 10,490. | 490. | | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 7

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| STATE FILING FEE | 15. | 0. | | 15. |
| BROKER FEE | 101. | 101. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 116. | 101. | | 15. |

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

| DESCRIPTION | U.S. GOV'T | OTHER GOV'T | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|---|
| STATE AND MUNICIPAL OBLIGATIONS | | X | 0. | 0. |
| TOTAL U.S. GOVERNMENT OBLIGATIONS | | | | |
| TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS | | | | |
| TOTAL TO FORM 990-PF, PART II, LINE 10A | | | 0. | 0. |

FORM 990-PF CORPORATE STOCK STATEMENT 9

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| CHARLES SCHWAB - SEE ATTACHED | 1,805,356. | 2,516,040. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,805,356. | 2,516,040. |

FORM 990-PF CORPORATE BONDS STATEMENT 10

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| BNSF RAILWAY 7.500% DUE 4-1-24 | 62,294. | 101,722. |
| MORGAN STANLEY 5.300% DUE 03-01-13 | 0. | 0. |
| HERSHEY CO. 5.000% DUE 04-01-13 | 0. | 0. |
| VERIZON 5.250% DUE 04-15-13 | 0. | 0. |
| BARCLAYS BANK VAR CPL+2.00%5.390%DUE 02-09-21 | 75,015. | 74,927. |
| ALLSTATE CORP VAR BONDS DUE 11-25-16 | 48,588. | 49,699. |
| GEN AMER TRANS CP 7.5 DUE 2-28-15 | 24,779. | 21,715. |
| BAC FIXED TO FLOAT 6%CAP TO 5/11, CPI+200 BPS 8.0% CAP 3.692% DUE 5-28-20 | 39,120. | 39,560. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 249,796. | 287,623. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| REAL ESTATE INVESTMENT TRUSTS (REITS) | COST | 245,168. | 247,504. |
| EQUITY AND MUTUAL FUNDS | COST | 518,045. | 572,397. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 763,213. | 819,901. |

Hartline Investment Corporation

# PORTFOLIO APPRAISAL

## *KATHERINE OLSON CHARITABLE FOUNDATION (4937-9802)*

*December 31, 2013*

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Unrealized Gain/Loss | Annual Income | Cur. Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| **COMMON STOCK** | | | | | | | | | | |
| 01-04-2013 | 1,800 | 3D SYSTEMS | 38 43 | 74,427 | 92 93 | 167,274 | 4 5 | 89,847 | 0 | 0 0 |
| 12-08-2009 | 1,000 | ABBVIE INC | 25 42 | 25,415 | 52 81 | 52,810 | 1 4 | 27,395 | 1,600 | 3 0 |
| 02-04-2011 | 500 | ALLERGAN INC | 71 07 | 35,534 | 111 08 | 55,540 | 1 5 | 20,006 | 25 | 0 0 |
| 04-26-2013 | 2,000 | AMERICAN INTL GROUP INC | 41 63 | 83,267 | 51 05 | 102,100 | 2 7 | 18,833 | 800 | 0 8 |
| 03-27-2013 | 700 | AMGEN INCORPORATED | 99 99 | 69,995 | 114 08 | 79,856 | 2 1 | 9,861 | 1,316 | 1 6 |
| 05-28-2010 | 198 | APPLE INC | 301 10 | 59,617 | 561 02 | 111,082 | 3 0 | 51,465 | 2,416 | 2 2 |
| 01-01-1973 | 2 | BERKSHIRE HATHAWAY A | 83 35 | 266,110 | 177,900 00 | 355,800 | 9 6 | 89,690 | 0 | 0 0 |
| 11-05-2010 | 1,000 | CONOCOPHILLIPS | 47 12 | 47,124 | 70 65 | 70,650 | 1 9 | 23,526 | 2,760 | 3 9 |
| 02-02-2012 | 1,200 | DU PONT E I DE NEMOUR&CO | 51 57 | 61,887 | 64 97 | 77,964 | 2 1 | 16,077 | 2,160 | 2 8 |
| 04-02-2012 | 2,000 | E M C CORP MASS | 29 76 | 59,517 | 25 15 | 50,300 | 1 4 | -9,217 | 800 | 1 6 |
| 09-23-2009 | 3,000 | GENERAL ELECTRIC COMPANY | 17 29 | 51,878 | 28 03 | 84,090 | 2 3 | 32,212 | 2,280 | 2 7 |
| 05-02-2013 | 3,000 | GENTEX | 23 23 | 69,695 | 32 98 | 98,940 | 2 7 | 29,245 | 1,530 | 1 5 |
| 04-26-2013 | 500 | GOLDMAN SACHS GROUP INC | 144 18 | 72,090 | 177 26 | 88,630 | 2 4 | 16,540 | 1,100 | 1 2 |
| 03-15-1995 | 1,000 | ILLINOIS TOOL WORKS INC | 11 29 | 11,293 | 84 08 | 84,080 | 2 3 | 72,787 | 1,680 | 2 0 |
| 09-24-2013 | 2,000 | LIONS GATE ENTERTAINMENT | 34 34 | 68,690 | 31 66 | 63,320 | 1 7 | -5,370 | 0 | 0 0 |
| 12-26-2012 | 500 | MIDDLEBY | 127 36 | 63,678 | 239 72 | 119,862 | 3 2 | 56,183 | 0 | 0 0 |
| 03-22-2013 | 1,400 | NOBLE ENERGY INC | 57 02 | 79,822 | 68 11 | 95,354 | 2 6 | 15,532 | 784 | 0 8 |
| 10-21-2013 | 500 | PIONEER NATURAL RESOURCES | 211 63 | 105,813 | 184 07 | 92,035 | 2 5 | -13,778 | 120 | 0 1 |
| 12-17-2012 | 1,000 | QUALCOMM INC | 61 56 | 61,556 | 74 25 | 74,250 | 2 0 | 12,694 | 1,400 | 1 9 |
| 02-23-2012 | 1,000 | ROYAL DUTCH SHELL ADR A | 73 20 | 73,198 | 71 27 | 71,270 | 1 9 | -1,928 | 3,360 | 4 7 |
| 01-11-2012 | 1,000 | STARBUCKS | 46 76 | 46,757 | 78 39 | 78,390 | 2 1 | 31,633 | 1,040 | 1 3 |
| 07-24-2002 | 700 | STERICYCLE INC | 15 71 | 10,998 | 116 17 | 81,319 | 2 2 | 70,321 | 0 | 0 0 |
| 07-18-2012 | 500 | UNION PACIFIC CORP | 118 74 | 59,369 | 168 00 | 84,000 | 2 3 | 24,631 | 1,580 | 1 9 |
| 12-17-2012 | 1,500 | VERIZON COMMUNICATIONS | 43 95 | 65,932 | 49 14 | 73,710 | 2 0 | 7,778 | 3,180 | 4 3 |
| 11-12-2013 | 1,680 | WHOLE FOODS MARKET | 59 23 | 99,507 | 57 83 | 97,154 | 2 6 | -2,353 | 806 | 0 8 |
| 05-22-2013 | 6,000 | WISDOMTREE INVESTMENTS | 13 70 | 82,185 | 17 71 | 106,260 | 2 9 | 24,075 | 0 | 0 0 |
| | | | | 1,805,356 | | 2,516,040 | 67 7 | 981,886 | 30,737 | 1 2 |
| **EQUITY ETFs & MUTUAL FDs** | | | | | | | | | | |
| 04-11-2013 | 4,000 | SCHWAB INTERNATIONAL SMALL CAP EQUITY ETF | 28 36 | 113,434 | 31 92 | 127,680 | 3 4 | 14,246 | 3,244 | 2 5 |
| 03-15-2013 | 6,400 | SCHWAB US SMALL-CAP ETF | 47 72 | 305,429 | 52 50 | 336,000 | 9 0 | 30,571 | 4,986 | 1 5 |
| 10-11-2013 | 835 | SPDR S&P BIOTECH ETF | 118 78 | 99,183 | 130 20 | 108,717 | 2 9 | 9,534 | 317 | 0 3 |
| | | | | 518,045 | | 572,397 | 15 4 | 54,352 | 8,546 | 1 5 |
| **REAL ESTATE** | | | | | | | | | | |
| 09-12-2013 | 4,000 | AVIV REIT INC | 22.38 | 89,502 | 23 70 | 94,800 | 2 5 | 5,298 | 5,760 | 6 1 |
| 07-18-2012 | 1,000 | HEALTH CARE REIT INC REIT | 60 93 | 60,927 | 53 57 | 53,570 | 1 4 | -7,357 | 3,060 | 5 7 |

Hartline Investment Corporation

# PORTFOLIO APPRAISAL

## *KATHERINE OLSON CHARITABLE FOUNDATION (4937-9802)*

*December 31, 2013*

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Pct. Assets | Unrealized Gain/Loss | Annual Income | Cur. Yield |
|---|---|---|---|---|---|---|---|---|---|---|
| 10-22-2012 | 5,300 | MEDICAL PROPERTIES | 11.58 | 61,369 | 12 22 | 64,766 | 1 7 | 3,397 | 4,452 | 6 9 |
| 02-28-2011 | 600 | VENTAS | 55 61 | 33,369 | 57 28 | 34,368 | 0 9 | 999 | 1,608 | 4 7 |
| | | | | 245,168 | | 247,504 | 6 7 | 2,336 | 14,880 | 6 0 |
| **CORPORATE BONDS** | | | | | | | | | | |
| 11-02-2010 | 49,000 | ALLSTATE CORP CPI X 1 5 var rate DUE 11/25/16 2 110% Due 11-25-16 | 99 16 | 48,588 | 101 43 | 49,699 | 1 3 | 1,111 | 1,034 | 2 1 |
| 09-12-2012 | 40,000 | BAC FIXED-TO-FLOAT 6% CAP TO 5/11, CPI +200 BPS 8 0% CAP 3 692% Due 05-28-20 | 97 80 | 39,120 | 98 90 | 39,560 | 1 1 | 440 | 1,477 | 3 7 |
| 02-04-2011 | 75,000 | BARCLAYS BANK VAR CPI +2 00% 5 390% Due 02-09-21 | 100 02 | 75,015 | 99 90 | 74,927 | 2 0 | -88 | 4,042 | 5 4 |
| | | Accrued Interest | | | | 279 | 0 0 | | | |
| | | | | 162,723 | | 164,465 | 4 4 | 1,463 | 6,553 | 4 0 |
| **SINKING FUND BOND** | | | | | | | | | | |
| 09-16-20100,541 8781000 | | GEN AMER TRANS CP 7 5%15 ASSET BACKD DUE 02/28/15 FACTOR = 0 4205132807 7 500% Due 02-28-15 | 120 63 | 24,779 | 105 71 | 21,715 | 0 6 | -3,064 | 1,541 | 7 1 |
| 12-02-20092,315 2100000 | | BNSF RAILWAY CO 5 996%24 PASS THRU DUE 04/01/24 FACTOR = 0 804614496200 7 500% Due 04-01-24 | 67 48 | 62,294 | 110 19 | 101,722 | 2 7 | 39,429 | 6,924 | 6 8 |
| | | Accrued Interest | | | | 2,244 | 0 1 | | | |
| | | | | 87,073 | | 125,682 | 3 3 | 36,364 | 8,464 | 6 9 |
| **CASH AND EQUIVALENTS** | | | | | | | | | | |
| | | SCHWAB MONEY MARKET FUND | | 92,529 | | 92,529 | 2 5 | | 9 | 0 0 |
| | | | | 92,529 | | 92,529 | 2 5 | | 9 | 0 0 |
| **TOTAL PORTFOLIO** | | | | **2,910,894** | | **3,718,618** | **100.0** | **807,724** | **69,190** | **1.9** |

Hartline Investment Corporation

# REALIZED GAINS AND LOSSES - Per Tax

## *KATHERINE OLSON CHARITABLE FOUNDATION (4937-9802)*

*From 01-01-13 Through 12-31-13*

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 10-15-2009 | 01-16-2013 | 450 | INTL BUSINESS MACHINES | 56,884 99 | 86,438 61 | | 29,553 62 |
| 01-04-2013 | 01-25-2013 | 600 | 3D SYSTEMS | 34,795 47 | 41,865 07 | 7,069 59 | |
| 08-31-2011 | 02-11-2013 | 500 | NOVO-NORDISK ADR | 53,429 75 | 82,854 19 | | 29,424 44 |
| 10-27-2009 | 03-01-2013 | 50,000 | MORGAN STANLEY GLBL NT<br>5 300% Due 03-01-13 | 52,922 00 | 50,000 00 | | -2,922 00 |
| 03-09-2010 | 03-15-2013 | 200 | MONSANTO CO NEW DEL | 14,297 81 | 20,917 68 | | 6,619 87 |
| 03-09-2010 | 03-15-2013 | 75 | MONSANTO CO NEW DEL | 5,361 68 | 7,844 13 | | 2,482 45 |
| 03-09-2010 | 03-15-2013 | 200 | MONSANTO CO NEW DEL | 14,297 81 | 20,918 68 | | 6,620 87 |
| 03-09-2010 | 03-15-2013 | 400 | MONSANTO CO NEW DEL | 28,595 61 | 41,837 38 | | 13,241 77 |
| 02-04-2011 | 03-22-2013 | 200 | ALLERGAN INC | 14,213 79 | 22,222 32 | | 8,008 53 |
| 02-04-2011 | 03-22-2013 | 300 | ALLERGAN INC | 21,320 68 | 33,333 48 | | 12,012 79 |
| 10-21-2010 | 03-22-2013 | 100 | PRAXAIR INC | 9,198 18 | 11,181 57 | | 1,983 39 |
| 10-21-2010 | 03-22-2013 | 100 | PRAXAIR INC | 9,198 18 | 11,181 57 | | 1,983 39 |
| 10-21-2010 | 03-22-2013 | 100 | PRAXAIR INC | 9,198 08 | 11,181 57 | | 1,983 49 |
| 10-21-2010 | 03-22-2013 | 200 | PRAXAIR INC | 18,396 16 | 22,363 14 | | 3,966 98 |
| 10-21-2010 | 03-22-2013 | 200 | PRAXAIR INC | 18,396 16 | 22,366 55 | | 3,970 39 |
| 12-17-2012 | 03-27-2013 | 8,000 | CEMEX SAB ADR | 76,720 95 | 96,876 88 | 20,155 93 | |
| 03-15-1995 | 03-27-2013 | 600 | ILLINOIS TOOL WORKS INC | 6,783 63 | 36,412 63 | | 29,629 00 |
| 02-26-2009 | 04-01-2013 | 60,000 | HERSHEY NOTES<br>5 000% Due 04-01-13 | 62,553 20 | 60,000 00 | | -2,553 20 |
| 04-21-2010 | 04-01-2013 | 100,000 | ILLINOIS ST FOR<br>3 088%13 GO UTX BAB DUE 04/01/13 ISSUES DTD PRIOR TO TX<br>3 088% Due 04-01-13 | 100,020 00 | 100,000 00 | | -20 00 |
| 09-05-2012 | 04-09-2013 | 100 | EQUITY LIFESTYLE PROPERTIES | 6,878 90 | 7,989 93 | 1,111 03 | |
| 09-05-2012 | 04-09-2013 | 100 | EQUITY LIFESTYLE PROPERTIES | 6,877 86 | 7,989 93 | 1,112 07 | |
| 09-05-2012 | 04-09-2013 | 100 | EQUITY LIFESTYLE PROPERTIES | 6,876 90 | 7,989 92 | 1,113 02 | |
| 09-05-2012 | 04-09-2013 | 100 | EQUITY LIFESTYLE PROPERTIES | 6,875 90 | 7,989 93 | 1,114 03 | |
| 09-05-2012 | 04-09-2013 | 200 | EQUITY LIFESTYLE PROPERTIES | 13,751 59 | 15,979 85 | 2,228 26 | |
| 09-05-2012 | 04-09-2013 | 100 | EQUITY LIFESTYLE PROPERTIES | 6,875 70 | 7,989 92 | 1,114 22 | |
| 09-05-2012 | 04-09-2013 | 40 | EQUITY LIFESTYLE PROPERTIES | 2,750 20 | 3,195 97 | 445 77 | |
| 09-05-2012 | 04-09-2013 | 60 | EQUITY LIFESTYLE PROPERTIES | 4,124 94 | 4,793 96 | 669 02 | |
| 09-05-2012 | 04-09-2013 | 100 | EQUITY LIFESTYLE PROPERTIES | 6,874 90 | 7,989 92 | 1,115 02 | |
| 09-05-2012 | 04-09-2013 | 100 | EQUITY LIFESTYLE PROPERTIES | 6,874 90 | 7,989 93 | 1,115 03 | |
| 03-19-2009 | 04-15-2013 | 25,000 | VERIZON COMMUNS NOTES<br>5 250% Due 04-15-13 | 26,010 00 | 25,000 00 | | -1,010 00 |
| 10-22-2012 | 05-01-2013 | 700 | MEDICAL PROPERTIES | 8,105 36 | 11,072 08 | 2,966 72 | |
| 02-21-2013 | 05-08-2013 | 850 | WHOLE FOODS MARKET | 73,058 97 | 87,177 34 | 14,118 37 | |
| 08-01-2007 | 05-10-2013 | 2,200 | CISCO SYSTEMS INC | 64,512 56 | 46,084.27 | | -18,428 29 |
| 08-16-2010 | 05-10-2013 | 1,200 | CISCO SYSTEMS INC | 26,144 95 | 25,136 88 | | -1,008 07 |
| 03-22-2013 | 05-20-2013 | 2,500 | AVIV REIT INC | 56,496 45 | 75,267 36 | 18,770 91 | |
| 02-03-2012 | 07-19-2013 | 1,800 | MICROSOFT CORP | 54,616 45 | 57,575 65 | | 2,959 20 |

Hartline Investment Corporation

# REALIZED GAINS AND LOSSES - Per Tax

## *KATHERINE OLSON CHARITABLE FOUNDATION (4937-9802)*

*From 01-01-13 Through 12-31-13*

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 09-16-2010 | 08-28-2013 | 800 3300000 | GEN AMER TRANS CP 7 5%15 ASSET BACKD DUE 02/28/15 FACTOR = 0 4205132807 7 500% Due 02-28-15 | 965 41 | 800 33 | | -165 08 |
| 05-23-2013 | 09-12-2013 | 9,000 | ISHARES MSCI - JAPAN | 104,129 95 | 104,227 24 | 97 29 | |
| 06-23-2011 | 09-24-2013 | 100 | TARGET CORPORATION | 4,764 98 | 6,418 14 | | 1,653 15 |
| 06-23-2011 | 09-24-2013 | 300 | TARGET CORPORATION | 14,294 95 | 19,254 27 | | 4,959 31 |
| 06-23-2011 | 09-24-2013 | 300 | TARGET CORPORATION | 14,294 95 | 19,254 27 | | 4,959 31 |
| 06-23-2011 | 09-24-2013 | 300 | TARGET CORPORATION | 14,294 95 | 19,254 29 | | 4,959 33 |
| 05-24-2012 | 09-24-2013 | 100 | MC DONALDS CORP | 9,155 53 | 9,781 85 | | 626 32 |
| 05-24-2012 | 09-24-2013 | 100 | MC DONALDS CORP | 9,155 53 | 9,781 65 | | 626 12 |
| 05-24-2012 | 09-24-2013 | 100 | MC DONALDS CORP | 9,155 53 | 9,781 65 | | 626 12 |
| 05-24-2012 | 09-24-2013 | 400 | MC DONALDS CORP | 36,622 11 | 39,127 41 | | 2,505 30 |
| 12-02-2008 | 10-01-2013 | 51 8600000 | BNSF RAILWAY CO 5 996%24 PASS THRU DUE 04/01/24 FACTOR = 0 804614496200 7 500% Due 04-01-24 | 34.99 | 51 86 | | 16 87 |
| 12-08-2009 | 10-15-2013 | 1,000 | ABBOTT LABORATORIES | 27,699 13 | 33,830 96 | | 6,131 83 |
| 01-09-2012 | 10-21-2013 | 500 | INTEL CORP | 12,751 86 | 11,984 39 | | -767 47 |
| 01-09-2012 | 10-21-2013 | 1,900 | INTEL CORP | 48,457 09 | 45,540 69 | | -2,916 40 |
| 09-05-2012 | 10-21-2013 | 800 | INTEL CORP | 19,544 95 | 19,175 03 | | -369 92 |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 10 | 1,000 33 | -309 77 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 09 | 1,000 33 | -309 76 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 09 | 1,000 03 | -310 06 | |
| 03-14-2013 | 11-06-2013 | 257 | CAMPUS CREST COMMUNITIES INC | 3,366 84 | 2,570 06 | -796 78 | |
| 03-14-2013 | 11-06-2013 | 293 | CAMPUS CREST COMMUNITIES INC | 3,838 47 | 2,929 79 | -908 68 | |
| 03-14-2013 | 11-06-2013 | 900 | CAMPUS CREST COMMUNITIES INC | 11,790 50 | 8,999 37 | -2,791 13 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 06 | 999 93 | -310 13 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 06 | 999 82 | -310 24 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 06 | 999 92 | -310 14 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 06 | 999 92 | -310 14 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 06 | 999 92 | -310.14 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 06 | 999 92 | -310 14 | |
| 03-14-2013 | 11-06-2013 | 300 | CAMPUS CREST COMMUNITIES INC | 3,930 17 | 3,000 98 | -929.19 | |
| 03-14-2013 | 11-06-2013 | 400 | CAMPUS CREST COMMUNITIES INC | 5,240 22 | 3,999 71 | -1,240 51 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 06 | 999 92 | -310 14 | |
| 03-14-2013 | 11-06-2013 | 50 | CAMPUS CREST COMMUNITIES INC | 655 03 | 499 96 | -155 07 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 06 | 999 92 | -310 14 | |

Hartline Investment Corporation

# REALIZED GAINS AND LOSSES - Per Tax

## *KATHERINE OLSON CHARITABLE FOUNDATION (4937-9802)*

*From 01-01-13 Through 12-31-13*

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 06 | 999 92 | -310 14 | |
| 03-14-2013 | 11-06-2013 | 200 | CAMPUS CREST COMMUNITIES INC | 2,620 11 | 1,999 86 | -620 25 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,310 06 | 999 92 | -310 14 | |
| 03-14-2013 | 11-06-2013 | 150 | CAMPUS CREST COMMUNITIES INC | 1,965 08 | 1,499 89 | -465 19 | |
| 03-14-2013 | 11-06-2013 | 50 | CAMPUS CREST COMMUNITIES INC | 654 83 | 499 97 | -154 86 | |
| 03-14-2013 | 11-06-2013 | 100 | CAMPUS CREST COMMUNITIES INC | 1,309 65 | 999 92 | -309 73 | |
| 03-14-2013 | 11-06-2013 | 450 | CAMPUS CREST COMMUNITIES INC | 5,893 45 | 4,499 67 | -1,393 78 | |
| 03-14-2013 | 11-06-2013 | 600 | CAMPUS CREST COMMUNITIES INC | 7,857 92 | 6,000 16 | -1,857 76 | |
| 03-14-2013 | 11-06-2013 | 700 | CAMPUS CREST COMMUNITIES INC | 9,167 59 | 7,000 19 | -2,167 40 | |
| 01-04-2013 | 11-07-2013 | 300 | 3D SYSTEMS | 11,598 49 | 20,608 64 | 9,010 15 | |
| 03-15-2013 | 12-10-2013 | 4 | SCHWAB US SMALL-CAP ETF | 172 20 | 203 52 | 31 32 | |
| 03-15-2013 | 12-10-2013 | 25 | SCHWAB US SMALL-CAP ETF | 1,076 22 | 1,271 98 | 195 75 | |
| 03-15-2013 | 12-10-2013 | 971 | SCHWAB US SMALL-CAP ETF | 41,800 58 | 49,394 88 | 7,594 30 | |
| 03-15-2013 | 12-10-2013 | 29 | SCHWAB US SMALL-CAP ETF | 1,248 42 | 1,475 23 | 226 81 | |
| 03-15-2013 | 12-10-2013 | 371 | SCHWAB US SMALL-CAP ETF | 15,971 18 | 18,872 44 | 2,901 26 | |
| Various | 12-11-2013 | 1 | BERKSHIRE HATHAWAY A | 83 35 | 172,249 05 | | 172,165 70 |
| | | | | **1,456,884.80** | **1,856,847.39** | | |

TOTAL REALIZED GAIN/LOSS 399,962 59

NO CAPITAL GAINS DISTRIBUTIONS

Form **8868** (Rev. January 2014)

Department of the Treasury
Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

▶ **Information about Form 8868 and its instructions is at** *www.irs.gov/form8868*.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

*Do not complete Part II unless* you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing** *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

**Part I** **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Enter filer's identifying number**

| Type or print | Name of exempt organization or other filer, see instructions. | Employer identification number (EIN) or |
|---|---|---|
| | KATHERINE L. OLSON CHARITABLE FOUNDATION | 36-6857384 |
| File by the due date for filing your return. See instructions | Number, street, and room or suite no. If a P.O. box, see instructions. C/O ROBBINS & ASSOC. 333 W WACKER DR, NO. 830 | Social security number (SSN) |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions. CHICAGO, IL 60606 | |

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

| Application Is For | Return Code | Application Is For | Return Code |
|---|---|---|---|
| Form 990 or Form 990-EZ | 01 | Form 990-T (corporation) | 07 |
| Form 990-BL | 02 | Form 1041-A | 08 |
| Form 4720 (individual) | 03 | Form 4720 (other than individual) | 09 |
| Form 990-PF | 04 | Form 5227 | 10 |
| Form 990-T (sec. 401(a) or 408(a) trust) | 05 | Form 6069 | 11 |
| Form 990-T (trust other than above) | 06 | Form 8870 | 12 |

- The books are in the care of ▶ ROBBINS & ASSOCIATES 333 W. WACKER DR., SUITE 830 - CHICAGO, IL 60606

  Telephone No. ▶ 312-609-1100 Fax No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2014, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2013 or

▶ [ ] tax year beginning ____________, and ending ____________.

**2** If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

| | | | |
|---|---|---|---|
| **3a** If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 3a | $ | 9,200. |
| **b** If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b | $ | 9,200. |
| **c Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 3c | $ | 0. |

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.