Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation THE GERALDI NORTON FOUNDATION	A Employer identification number 36-6069997
Number and street (or P O box number if mail is not delivered to street address) P O BOX 10 — Room/suite	B Telephone number 917-273-8614
City or town, state or province, country, and ZIP or foreign postal code KENILWORTH, IL 60043	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 5,093,473. J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	46.	46.		STATEMENT 1
	4 Dividends and interest from securities	83,596.	83,596.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	264,622.			
	b Gross sales price for all assets on line 6a 1,792,792.				
	7 Capital gain net income (from Part IV, line 2)		264,622.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	348,264.	348,264.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	41,613.	16,645.		24,968.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	4,100.	2,050.		2,050.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	6,938.	1,638.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	736.	0.		736.
	22 Printing and publications				
	23 Other expenses STMT 5	25,997.	22,963.		1,307.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	79,384.	43,296.		29,061.
	25 Contributions, gifts, grants paid	111,333.			111,333.
	26 **Total expenses and disbursements.** Add lines 24 and 25	190,717.	43,296.		140,394.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	157,547.			
	b **Net investment income** (if negative, enter -0-)		304,968.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Form **990-PF** (2013)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	192,404.	511,338.	511,338.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,030,487.	2,869,100.	4,404,385.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	111,845.	111,845.	177,750.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,334,736.	3,492,283.	5,093,473.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,334,736.	3,492,283.	STATEMENT 6
	30 **Total net assets or fund balances**	3,334,736.	3,492,283.	
	31 **Total liabilities and net assets/fund balances**	3,334,736.	3,492,283.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,334,736.
2	Enter amount from Part I, line 27a	2	157,547.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,492,283.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,492,283.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,792,792.		1,528,170.	264,622.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				264,622.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	264,622.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes X No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	147,480.	4,136,963.	.035649
2011	289,546.	4,403,945.	.065747
2010	166,353.	4,149,179.	.040093
2009	130,005.	3,458,870.	.037586
2008	260,576.	4,174,603.	.062419

2	Total of line 1, column (d)	2	.241494
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048299
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	4,667,690.
5	Multiply line 4 by line 3	5	225,445.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,050.
7	Add lines 5 and 6	7	228,495.
8	Enter qualifying distributions from Part XII, line 4	8	140,394.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	6,099.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	6,099.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,099.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	4,161.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	4,161.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	2.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,940.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHRISTOPHER EKLUND Telephone no. ▶ 917-273-8614

Located at ▶ 100 W 57TH ST, NEW YORK, NY ZIP+4 ▶ 10019

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes X No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes X No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes X No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes X No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	Yes X No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes X No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SALLY S. EKLUND 2412 FOX MEADOW LANE NORTHFIELD, IL 60093	DIRECTOR 2.00	41,613.	0.	0.
KATHRYN WISE 2215 CHESTNUT AVENUE WILMETTE, IL 60091	PRESIDENT & SECRETARY 2.00	0.	0.	0.
CHRISTOPHER EKLUND 140 EAST 56TH ST APT 5K NEW YORK, NY 10022	CHAIRMAN & TREASURER 2.00	0.	0.	0.
PETER H. EKLUND 444 WEST FULLERTON CHICAGO, IL 60614	VICE PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,382,770.
b	Average of monthly cash balances	1b	356,002.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,738,772.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,738,772.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,082.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,667,690.
6	**Minimum investment return.** Enter 5% of line 5	6	233,385.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	233,385.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 6,099.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	6,099.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	227,286.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	227,286.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	227,286.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	140,394.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	140,394.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	140,394.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				227,286.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008 54,451.				
b From 2009				
c From 2010				
d From 2011 72,539.				
e From 2012				
f Total of lines 3a through e	126,990.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 140,394.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				140,394.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	86,892.			86,892.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	40,098.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	40,098.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011 40,098.				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

KATHRYN WISE, 847-251-9733
P O BOX 10, KENILWORTH, IL 60043

b The form in which applications should be submitted and information and materials they should include:

LETTER WITH EXPLANATION OF PURPOSE

c Any submission deadlines:

NONE; GRANTS USUALLY PAID IN DECEMBER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS MADE PRINCIPALLY IN CHICAGO AREA; NO GRANTS TO INDIVIDUALS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN HEARING RESEARCH FOUNDATION 9 S MICHIGAN AVE STE 1205 CHICAGO, IL 60603		PC	UNRESTRICTED	1,000.
ART INSTITUTE OF CHICAGO 111 S MICHIGAN AVE CHICAGO, IL 60603		PC	SUSTAINING FELLOWS	2,500.
CHICAGO BOTANIC GARDEN 1000 LAKE COOK RD GLENCOE, IL 60022		PC	UNRESTRICTED	1,000.
CHICAGO PHILHARMONIC SOCIETY 401 S LASALLE CHICAGO, IL 60605		PC	UNRESTRICTED	1,000.
CHICAGO SYMPHONY ORCHESTRA ASSOCIATION 220 S MICHIGAN AVE CHICAGO, IL 60604		PC	UNRESTRICTED	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	111,333.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2013)

323611
10-10-13

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	46.	
4 Dividends and interest from securities			14	83,596.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	264,622.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		348,264.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 348,264.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee | Date 5/15/14 | Title DIRECTOR

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BARRY EDELSTEIN		5/6/14		P00193702

Firm's name ▶ WARADY & DAVIS LLP — Firm's EIN ▶ 36-2170602

Firm's address ▶ 1717 DEERFIELD RD SUITE 300S DEERFIELD, IL 60015 — Phone no. (847)267-9600

Form 990-PF (2013)

323622 10-10-13

11560506 758396 00931630003 2013.03040 THE GERALDI NORTON FOUNDATI 009316G1

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	500 WESCO INTERNATIONAL	P		01/22/13
b	500 WESCO INTERNATIONAL	P		01/11/13
c	1465 MORGAN STANLEY	P		05/24/13
d	4900 HOUSTON WIRE & CABLE	P		08/16/13
e	820 ANIXTER INTERNATIONAL	P		08/16/13
f	4325 MERCURY SYSTEMS	P		10/16/13
g	1992 TITAN INTERNATIONAL	P		10/31/13
h	1875 MOLEX INC	P		12/09/13
i	1241.35 SHR J.W. CHILDS	P		
j	VARIOUS PUBLICLY TRADED SECURITIES	P		
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	35,999.		15,302.	20,697.
b	33,463.		15,301.	18,162.
c	35,021.		43,043.	<8,022.>
d	64,172.		56,380.	7,792.
e	68,672.		36,531.	32,141.
f	36,524.		40,266.	<3,742.>
g	28,730.		47,780.	<19,050.>
h	72,525.		39,502.	33,023.
i	244,192.		149,145.	95,047.
j	1,173,494.		1,084,920.	88,574.
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				20,697.
b				18,162.
c				<8,022.>
d				7,792.
e				32,141.
f				<3,742.>
g				<19,050.>
h				33,023.
i				95,047.
j				88,574.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	264,622.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

323591
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHICAGO YOUTH CENTERS 218 S WABASH STE 600 CHICAGO, IL 60604		PC	UNRESTRICTED	1,000.
CONNECTIONS FOR THE HOMELESS 2010 DEWEY AVE EVANSTON, IL 60201		PC	UNRESTRICTED	1,000.
EXECUTIVE SERVICE CORPS OF CHICAGO 25 E WASHINGTON STE 1500 CHICAGO, IL 60602		PC	UNRESTRICTED	1,000.
FIELD MUSEUM OF NATURAL HISTORY 1400 S LAKE SHORE DR CHICAGO, IL 60605		PC	UNRESTRICTED	1,000.
FSH SOCIETY 64 GROVE ST WATERTOWN, MA 02472		PC	UNRESTRICTED	5,000.
GROTON SCHOOL 282 FARMERS ROW GROTON, MA 01450		PC	ANNUAL FUND	5,000.
HADLEY SCHOOL FOR THE BLIND 700 ELM ST WINNETKA, IL 60093		PC	UNRESTRICTED	3,800.
HARVARD COLLEGE 86 BRATTLE ST CAMBRIDGE, MA 02138		PC	EVANSFIELD SCHOLARS FUND	10,000.
HEARTLAND ALLIANCE FOR HUMAN NEEDS & HUMAN RIGHTS 208 S LASALLE STE 1818 CHICAGO, IL 60604		PC	UNRESTRICTED	1,000.
JUVENILE DIABETES RESEARCH FOUNDATION 26 BROADWAY NEW YORK, NY 10004		PC	UNRESTRICTED	2,500.
Total from continuation sheets				104,833.

323631
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAWRENCE HALL YOUTH SERVICES 4833 N FRANCISCO CHICAGO, IL 60625		PC	UNRESTRICTED	1,000.
LINCOLN PARK ZOOLOGOICAL SOCIETY 2001 N CLARK ST CHICAGO, IL 60614		PC	UNRESTRICTED	1,000.
MIDWEST PALLIATIVE AND HOSPICE CARE CENTER 2050 CLAIRE CT GLENVIEW, IL 60025		PC	UNRESTRICTED	1,000.
MISS PORTER'S SCHOOL 60 MAIN ST FARMINGTON, CT 06032		PC	ANNUAL FUND	3,000.
MUSIC INSTITUTE OF CHICAGO 517 GREEN BAY RD WILMETTE, IL 60091		PC	ACADEMY FELLOW SPONSORSHIP	8,500.
NORTH SHORE SENIOR CENTER 161 NORTHFIELD RD NORTHFIELD, IL 60093		PC	UNRESTRICTED	1,000.
NORTH SHORE UNIVERSITY HEALTH SYSTEM FOUNDATION 1033 UNIVERSITY PL STE 450 EVANSTON, IL 60201		PC	UNRESTRICTED	1,000.
NORTHWESTERN UNIVERSITY 633 CLARK ST EVANSTON, IL 60208		PC	UNRESTRICTED	1,000.
PROVIDENCE ST. MEL SCHOOL 119 S CENTRAL PARK AVE CHICAGO, IL 60624		PC	UNRESTRICTED	1,000.
RAVINIA FESTIVAL 418 SHERIDAN ROAD HIGHLAND PARK, IL 60035		PC	UNRESTRICTED	3,500.
Total from continuation sheets				

323631
05-01-13

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE FAMILY INSTITUTE AT NORTHWESTERN UNIVERSITY 618 LIBRARY PL EVANSTON, IL 60201		PC	UNRESTRICTED	1,000.
THE HEALING CENTER 513 W 87TH ST NAPERVILLE, IL 60565		PC	UNRESTRICTED	2,000.
THRESHOLDS 4101 N RAVENSWOOD AVE CHICAGO, IL 60613		PC	UNRESTRICTED	2,000.
TRINITY COLLEGE 300 SUMMIT ST HARTFORD, CT 06106		PC	UNRESTRICTED	2,000.
UNIVERSITY OF CHICAGO 1212 E 59TH STREET CHICAGO, IL 60637		PC	FOREFRONT FUND	5,000.
UNIVERSITY OF ROCHESTER MEDICAL CENTER 601 ELMWOOD AVENUE ROCHESTER, NY 14642		PC	FIELDS CENTER FOR FSHD & NEUROMUSCULAR RESEARCH	37,533.
WORLD WILDLIFE FUND 1250 24TH ST, NW WASHINGTON, DC 20037		PC	UNRESTRICTED	1,000.
WTTW CHANNEL 11 5400 N ST LOUIS AVE CHICAGO, IL 60625		PC	UNRESTRICTED	1,000.
Total from continuation sheets				

323631
05-01-13

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BRIDGEVIEW BANK	46.	46.	
TOTAL TO PART I, LINE 3	46.	46.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	16,123.	0.	16,123.	16,123.	
CHARLES SCHWAB (SEABRIDGE INTL PLUS)	33,177.	0.	33,177.	33,177.	
CHARLES SCHWAB (SEABRIDGE INTL)	7,275.	0.	7,275.	7,275.	
WILLIAM BLAIR	27,021.	0.	27,021.	27,021.	
TO PART I, LINE 4	83,596.	0.	83,596.	83,596.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,100.	2,050.		2,050.
TO FORM 990-PF, PG 1, LN 16B	4,100.	2,050.		2,050.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,638.	1,638.		0.
FEDERAL EXCISE TAX ON INVESTMENT INCOME	5,300.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,938.	1,638.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	22,182.	22,182.		0.
STATE FILING FEES	25.	0.		25.
STORAGE	1,772.	709.		1,063.
POST OFFICE BOX	110.	0.		110.
OFFICE	181.	72.		109.
CHARITABLE EVENTS	1,727.	0.		0.
TO FORM 990-PF, PG 1, LN 23	25,997.	22,963.		1,307.

FORM 990-PF OTHER FUNDS STATEMENT 6

DESCRIPTION	(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND	3,334,736.	3,492,283.
TOTAL TO FORM 990-PF, PART II, LINE 29	3,334,736.	3,492,283.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
A O SMITH	55,311.	135,929.
AT SEABRIDGE ADVISORS-PER STMT #9	1,500,712.	1,976,185.
CHARLES SCHWAB CORP NEW	42,930.	58,994.
HIGHWAVE ENERGY	50,000.	30,000.
COLUMBIA VALUE & RESTRUCTURING FD CL Z	7,360.	9,617.
COVANCE	60,068.	101,709.
DAIMLER AG	49,596.	82,574.
EATON CORP	55,271.	81,448.
EATON VANCE CORP	61,315.	94,138.
EXXON MOBIL	4,303.	283,360.
FURIEX PHARMACEUTICALS	1,376.	6,049.
GRACO	35,483.	96,088.
HERITAGE CRYSTAL CLEAN	70,055.	93,230.
JW CHILDS ASIA SMALL COMPANY FD	300,855.	520,785.
MARLIN BUSINESS SVCS	55,848.	96,970.
PERFORMANT FINANCIAL	89,814.	95,790.
ROBERT HALF INTL	51,213.	75,582.
ROYAL CARIBBEAN CRUISES	62,958.	100,056.
TITAN INTL	0.	0.
W W GRAINGER	9,782.	91,951.
WELLS FARGO	42,971.	62,425.
EMPIRE STATE REALTY TRUST INC	80,098.	88,740.
MATTRESS FIRM HOLDING CORP	90,932.	115,347.
EVERTEC INC	40,106.	42,539.
ANIXTER INTL	0.	0.
HOUSTON WIRE & CABLE	0.	0.
MOLEX	0.	0.
MORGAN STANLEY	0.	0.
WESCO INTL	0.	0.
SCHLUMBERGER LTD	50,743.	64,879.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,869,100.	4,404,385.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
KIMCO REALTY CORP (REIT)	COST	111,845.	177,750.
TOTAL TO FORM 990-PF, PART II, LINE 13		111,845.	177,750.

Statement 9

SeaBridge Investment Advisors

Portfolio Appraisal as of 12-31-13

Geraldi Norton Foundation - Core
Sally Eklund, President
Christopher Eklund, Treasurer
Schwab Institutional a/c 6578 -- Clients should compare portfolio reports to custody statements

Quantity	Security	Pct. Assets	Unit Cost	Total Cost	Price	Market Value
	Equity Hedges					
	NORTH AMERICA					
	Canada					
290	Barrick Gold Corporation	1.0	15.37	4,456	17.63	5,113
	SUBTOTAL NORTH AMERICA	1.0		4,456		5,113
	Subtotal Equity Hedges	1.0		4,456		[redacted]
	Equity Securities					
	EUROPE/AFRICA/MIDDLE EAST					
	Switzerland					
220	Pentair Inc.	3.4	38.98	8,576	77.67	17,087
100	TE Connectivity Ltd.	1.1	34.24	3,424	55.11	5,511
		4.4		12,000		22,598
	SUBTOTAL EUROPE/AFRICA/MIDDLE EAST	4.4		12,000		[redacted]
	LATIN AMERICA					
	Chile					
335	Embotelladora Andina S.A. - ADR B	1.9	29.27	9,805	28.24	9,460
550	Sociedad Quimica y Minera de Chile SA ADR	2.8	25.83	14,207	25.88	14,234
		4.7		24,011		23,694
	Latin America - General					
180	Banco Latinoamericano Exp-E	1.0	17.08	3,075	28.02	5,044
	SUBTOTAL LATIN AMERICA	5.6		27,086		[redacted]

Report run at 01:49:37 PM on Monday, January 06, 2014

SeaBridge Investment Advisors

Portfolio Appraisal as of 12-31-13

Geraldi Norton Foundation - Core
Sally Eklund, President
Christopher Eklund, Treasurer
Schwab Institutional a/c 6578 -- Clients should compare portfolio reports to custody statements

Quantity	Security	Pct. Assets	Unit Cost	Total Cost	Price	Market Value
NORTH AMERICA						
Canada						
550	Brookfield Properties Corporation	2.1	14.81	8,146	19.25	10,587
750	Brookfield Residential Properties Inc.	3.6	10.37	7,775	24.19	18,142
		5.6		15,921		28,730
United States						
350	Actuant Corporation Class A	2.5	27.33	9,567	36.64	12,824
40	Air Products & Chemicals Inc.	0.9	81.90	3,276	111.78	4,471
40	Airgas, Inc.	0.9	65.60	2,624	111.85	4,474
355	Alexander & Baldwin Holdings, Inc.	2.9	27.00	9,583	41.73	14,814
30	Alleghany Corp.	2.4	322.42	9,673	399.96	11,999
200	Arthur J. Gallagher & Co.	1.8	29.80	5,959	46.93	9,386
870	Bank of America Corp	2.7	12.02	10,458	15.57	13,546
63	CF Industries Holdings Inc	2.9	184.74	11,639	233.04	14,682
145	Caterpillar Inc	2.6	84.33	12,228	90.81	13,167
310	Citigroup Inc.	3.2	39.09	12,119	52.11	16,154
250	Coach, Inc.	2.8	50.35	12,587	56.13	14,032
180	Compass Minerals International, Inc.	2.8	82.39	14,830	80.05	14,409
100	Exxon Mobil Corp.	2.0	78.00	7,800	101.20	10,120
420	Freeport-McMoRan Copper & Gold, Inc.	3.1	38.65	16,232	37.74	15,851
200	Horace Mann Educators Corporation	1.2	22.95	4,589	31.54	6,308
150	Howard Hughes Corporation	3.5	45.47	6,820	120.10	18,015
95	Hubbell Inc. - Cl B	2.0	58.97	5,603	108.90	10,345
255	ITT Corp	2.2	26.58	6,777	43.42	11,072
110	Littlefuse, Inc.	2.0	43.47	4,781	92.93	10,222
85	Pall Corp.	1.4	43.41	3,690	85.35	7,255
265	Patterson Cos. Inc.	2.1	32.71	8,668	41.20	10,918
300	RPM International, Inc.	2.4	23.69	7,107	41.51	12,453
910	Regions Financial Corp.	1.8	6.68	6,075	9.89	9,000
105	SPX Corporation	2.1	74.39	7,811	99.61	10,459
340	Simpson Manufacturing Co. Inc.	2.5	26.54	9,023	36.73	12,488
305	Urban Outfitters, Inc.	2.2	35.20	10,736	37.10	11,315
710	WPX Energy, Inc.	2.8	15.73	11,170	20.38	14,470
250	Western Union Co.	0.8	18.24	4,560	17.25	4,312
190	Whiting Petroleum Corporation	2.3	44.31	8,418	61.87	11,755

SeaBridge Investment Advisors

Portfolio Appraisal as of 12-31-13

Geraldi Norton Foundation - Core
Sally Eklund, President
Christopher Eklund, Treasurer
Schwab Institutional a/c 6578 -- Clients should compare portfolio reports to custody statements

Quantity	Security	Pct. Assets	Unit Cost	Total Cost	Price	Market Value
350	Xylem Inc.	2.4	28.39	9,938	34.60	12,110
		67.2		254,342		342,428
	SUBTOTAL NORTH AMERICA	72.9		270,263		[redacted]
Subtotal Equity Securities		82.9		309,349		422,495
REITs						
ASIA/PACIFIC						
Hong Kong/China						
830	Cheung Kong Holdings Ltd. ADR	2.6	13.00	10,786	15.81	13,122
	SUBTOTAL ASIA/PACIFIC	2.6		10,786		[redacted]
NORTH AMERICA						
United States						
220	Plum Creek Timber Co REIT	2.0	39.92	8,783	46.51	10,232
265	Senior Housing Properties Trust	1.2	22.29	5,907	22.23	5,891
		3.2		14,690		16,123
	SUBTOTAL NORTH AMERICA	3.2		14,690		[redacted]
Subtotal REITs		5.7		25,476		29,245

SeaBridge Investment Advisors

Portfolio Appraisal as of 12-31-13

Geraldi Norton Foundation - International Style
Sally Eklund, President
Christopher Eklund, Treasurer

Schwab Institutional a/c 3510 -- Clients should compare portfolio reports to custody statements

Quantity	Security	Pct. Assets	Unit Cost	Total Cost	Price	Market Value
976.228	Dreyfus Premier ST Inc. Fd	0.6	10.68	10,426	10.64	[redacted]
Equity Securities						
ASIA/PACIFIC						
Hong Kong/China						
10,000	China Longyuan Power Group Corp. H	0.8	1.31	13,090	1.29	12,884
7,000	Haier Electronics Group Co. Ltd.	1.2	2.51	17,551	2.90	20,313
2,500	Hengan International Group Co Ltd.	1.7	7.80	19,491	11.81	29,534
7,000	L'Occitane International SA	0.9	2.12	14,856	2.13	14,896
36,000	Lenovo Group Ltd.	2.6	0.97	34,802	1.22	43,783
13,200	Samsonite International SA	2.4	2.23	29,441	3.04	40,177
1,300	Standard Chartered Plc	1.7	23.36	30,371	22.36	29,072
1,000	TenCent Holdings Limited	3.7	27.56	27,561	63.79	63,788
26,000	Want Want China Holdings Limited	2.2	0.37	9,525	1.44	37,557
		17.2		196,688		292,005
Japan						
800	Calbee, Inc.	1.1	18.29	14,635	24.33	19,460
420	Honda Motor Co Ltd - Spon ADR	1.0	37.33	15,678	41.35	17,367
670	WisdomTree Japan Hedged Equity Fund	2.0	49.00	32,833	50.84	34,063
		4.2		63,146		70,890
Korea						
7	Samsung Electronics	0.5	1,118.17	7,827	1,300.04	9,100
Taiwan						
840	Taiwan Semiconductor-Sp ADR	0.9	17.74	14,899	17.44	14,650

SeaBridge Investment Advisors

Portfolio Appraisal as of 12-31-13

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Schwab Institutional a/c 3510 -- Clients should compare portfolio reports to custody statements

Quantity	Security	Pct. Assets	Unit Cost	Total Cost	Price	Market Value
Thailand						
26,700	CP ALL PCL - Foreign	2.0	1.29	34,485	.84	22,428
SUBTOTAL ASIA/PACIFIC		24.7		317,046		[redacted]
EUROPE/AFRICA/MIDDLE EAST						
Denmark						
750	GN Store Nord A/S	1.1	21.77	16,327	24.67	18,500
Germany						
200	Brenntag AG	2.2	146.79	29,357	185.00	37,000
Ireland						
200	Actavis Plc	2.0	162.97	32,593	168.00	33,600
Netherlands						
610	European Aeronautic Defence & Space Co	2.8	62.22	37,956	76.90	46,911
Norway						
640	Norwegian Air Shuttle ASA	1.2	37.82	24,204	30.96	19,817
610	Stolt Nielsen Ltd.	1.0	26.49	16,160	27.48	16,760
		2.1		40,363		36,577
South Africa						
300	Naspers Limited	1.8	55.35	16,604	104.64	31,393
Switzerland						
590	Roche Holdings Ltd. - Spons ADR	2.4	51.04	30,115	70.20	41,418
United Kingdom						
8,280	Barratt Development Plc	2.8	5.02	41,544	5.78	47,848
3,500	DS Smith PLC	1.1	4.72	16,516	5.50	19,240
710	Delphi Automotive Plc	2.5	54.91	38,988	60.13	42,692
360	HSBC Holdings Plc Spons ADR	1.2	42.11	15,160	55.13	19,847
		7.6		112,208		129,627
SUBTOTAL EUROPE/AFRICA/MIDDLE EAST		22.0		315,523		[redacted]

Report run at 01:28:13 PM on Monday, January 06, 2014

SeaBridge Investment Advisors

Portfolio Appraisal as of 12-31-13

Geraldi Norton Foundation - International Style
Sally Eklund, President
Christopher Eklund, Treasurer

Schwab Institutional a/c 3510 -- Clients should compare portfolio reports to custody statements

Quantity	Security	Pct. Assets	Unit Cost	Total Cost	Price	Market Value
LATIN AMERICA						
Brazil						
520	BRF-Brasil Foods SA - ADR	0.6	20.38	10,596	20.87	10,852
810	Itau Unibanco Holding SA	0.6	15.23	12,338	13.57	10,992
		1.3		22,933		21,844
Mexico						
420	Fomento Economico Mexicano SAB de CV - ADR	2.4	36.30	15,245	97.87	41,105
3,000	Grupo Financiero Banorte S.A.B. de C.V.	1.2	5.31	15,939	6.98	20,927
		3.6		31,185		62,032
SUBTOTAL LATIN AMERICA		4.9		54,118		[redacted]
NORTH AMERICA						
Canada						
75	Valeant Pharmaceuticals International, Inc	0.5	47.02	3,526	117.40	8,805
United States						
68	Apple, Inc.	2.2	332.49	22,610	561.02	38,149
490	Citigroup Inc.	1.5	42.63	20,890	52.11	25,534
390	Coach, Inc.	1.3	50.62	19,741	56.13	21,891
170	Copa Holdings SA - Class A	1.6	95.35	16,210	160.11	27,219
280	Danaher Corp	1.3	52.21	14,619	77.20	21,616
470	Eaton Corporation	2.1	66.30	31,163	76.12	35,776
360	Estee Lauder Cos., Inc.	1.6	64.30	23,149	75.32	27,115
420	Fluor Corporation	2.0	55.37	23,257	80.29	33,722
820	General Motors	2.0	36.03	29,546	40.87	33,513
67	Google Inc. Cl A	4.4	629.84	42,200	1,120.71	75,088
350	Honeywell International Inc	1.9	66.02	23,106	91.37	31,979
120	Ishares Nasdaq Biotech Index Fund ETF	1.6	192.42	23,090	227.06	27,247
1,210	Kennedy-Wilson Holdings, Inc.	1.6	17.49	21,167	22.25	26,922
55	MasterCard, Inc. - Class A	2.7	425.84	23,421	835.46	45,950
1,520	NCR Corporation	3.0	24.92	37,877	34.06	51,771

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Geraldi Norton Foundation - International Style
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Schwab Institutional a/c 3510 -- Clients should compare portfolio reports to custody statements

Quantity	Security	Pct. Assets	Unit Cost	Total Cost	Price	Market Value
370	Schlumberger N.V.	2.0	71.74	26,545	90.11	33,341
520	TRW Automotive Holdings Corp.	2.3	60.74	31,587	74.39	38,683
670	Volkswagen AF Spons ADR	2.2	45.69	30,611	54.70	36,649
		37.1		460,792		632,166
SUBTOTAL NORTH AMERICA		37.7		464,318		[redacted]
Subtotal Equity Securities		89.3		1,151,005		1,520,643

Total Cost to Part II 1,500,712

[redacted] Total FMV to Part II 1,976,185