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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation <b>Townsend Family Foundation</b>		A Employer identification number <b>36-4199459</b>
Number and street (or P O box number if mail is not delivered to street address) <b>321 N Clark St</b>	Room/suite <b>930</b>	B Telephone number <b>(312) 245-0077</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Chicago, IL 60654</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>2,627,792.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	57,653.	57,653.		Statement 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	435,271.			
b Gross sales price for all assets on line 6a	1,392,032.			
7 Capital gain net income (from Part IV, line 2)		435,271.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	492,924.	492,924.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees Stmt 2	2,220.	0.		0.
b Accounting fees Stmt 3	2,665.	0.		0.
c Other professional fees				
17 Interest				
18 Taxes Stmt 4	105.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	4,990.	0.		0.
25 Contributions, gifts, grants paid	221,306.			221,306.
26 Total expenses and disbursements. Add lines 24 and 25	226,296.	0.		221,306.
27 Subtract line 26 from line 12	266,628.			
a Excess of revenue over expenses and disbursements		492,924.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	96,796.	1,278,442.	1,278,442.
	2 Savings and temporary cash investments	279.		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 5	916,823.	455.	1,347,721.
	c Investments - corporate bonds			
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ Receivable - other )		0.	1,629.	1,629.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,013,898.	1,280,526.	2,627,792.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶ )				
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,013,898.	1,280,526.	
30 Total net assets or fund balances	1,013,898.	1,280,526.		
31 Total liabilities and net assets/fund balances	1,013,898.	1,280,526.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,013,898.
2 Enter amount from Part I, line 27a	2	266,628.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,280,526.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,280,526.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached	P	Various	12/31/13
b See attached	P	Various	12/31/13
c NYSE Euronext Cmn	P	Various	11/14/13
d Capital Gains Dividends			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 46,641.		45,815.	826.
b 930,149.		910,946.	19,203.
c 390,405.			390,405.
d 24,837.			24,837.
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			826.
b			19,203.
c			390,405.
d			24,837.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	435,271.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	90,760.	996,867.	.091045
2011	66,050.	984,555.	.067086
2010	118,907.	980,611.	.121258
2009	80,290.	928,551.	.086468
2008	106,482.	1,188,776.	.089573

2 Total of line 1, column (d)	2	.455430
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.091086
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,398,742.
5 Multiply line 4 by line 3	5	218,492.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,929.
7 Add lines 5 and 6	7	223,421.
8 Enter qualifying distributions from Part XII, line 4	8	221,306.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	9,858.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0.
3 Add lines 1 and 2		3	9,858.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,858.
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	9,458.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2014 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	

Website address **N/A**

14 The books are in care of **O'Malley & Kwit LLC** Telephone no. **312-245-0077**  
 Located at **321 N Clark St, Ste 930, Chicago, IL** ZIP+4 **60654**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐  
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**  
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country **X**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? <b>N/A</b>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years <b>N/A</b>	2a	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <b>N/A</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Stuart Townsend	Director			
2567 E 72nd Place		0.00	0.	0.
Chicago, IL 60649				
MarrGwen Townsend	Director			
2567 E 72nd Place		0.00	0.	0.
Chicago, IL 60649				

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services

0

<b>Part IX-A</b>	<b>Summary of Direct Charitable Activities</b>
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
	All other program-related investments See instructions	
3		

**Total.** Add lines 1 through 3

0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,251,342.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	183,929.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,435,271.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,435,271.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	36,529.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	2,398,742.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	119,937.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	119,937.
<b>2a</b>	Tax on investment income for 2013 from Part VI, line 5	<b>2a</b>	9,858.
<b>b</b>	Income tax for 2013 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	9,858.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	110,079.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	110,079.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	110,079.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	221,306.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	221,306.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	221,306.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				110,079.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2013				
a From 2008	47,779.			
b From 2009	34,382.			
c From 2010	70,394.			
d From 2011	17,471.			
e From 2012	41,657.			
f Total of lines 3a through e	211,683.			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$	221,306.			
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				110,079.
e Remaining amount distributed out of corpus	111,227.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	322,910.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	47,779.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	275,131.			
10 Analysis of line 9				
a Excess from 2009	34,382.			
b Excess from 2010	70,394.			
c Excess from 2011	17,471.			
d Excess from 2012	41,657.			
e Excess from 2013	111,227.			

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(i)(3) or ☐ 4942(i)(5)

**(4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Institute for Justice 901 N Glebe Road, Suite 900 Arlington, VA 22203	None	Public Charity	Public policy - Operations	10,000.
Chicago Yacht Club Foundation 400 E Monroe Street Chicago, IL 60603	None	Public Charity	Educational	1,000.
Museum of Science & Industry Chicago 57th Street and Lake Shore Drive Chicago, IL 60637	None	Public Charity	Educational - Museum	9,911.
CATO Institute 1000 Massachusetts Ave NW Washington, DC 20001	None	Public Charity	Public policy research organization - Operations	25,000.
Chi Omega Foundation 3395 Players Club Parkway Memphis, TN 38125	None	Public Charity	Educational	1,000.
Total			See continuation sheet(s) ▶ 3a	221,306.
b Approved for future payment				
None				
Total			▶ 3b	0.



## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		<b>Yes</b>	<b>No</b>
	<b>1a(1)</b>		<b>X</b>
	<b>1a(2)</b>		<b>X</b>
	<b>1b(1)</b>		<b>X</b>
	<b>1b(2)</b>		<b>X</b>
	<b>1b(3)</b>		<b>X</b>
	<b>1b(4)</b>		<b>X</b>
	<b>1b(5)</b>		<b>X</b>
	<b>1b(6)</b>		<b>X</b>
	<b>1c</b>		<b>X</b>

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee \_\_\_\_\_

Date \_\_\_\_\_

► PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ if self-employed

PTIN

Patrick W. O'Malley

Firm's name ▶ O'Malley & Kwit LLC

Firm's address ► 321 N. Clark St., Suite 930  
Chicago, IL 60654

Phone no 312-245-0077

Form **990-PF** (2013)

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Court Theatre 5535 S Ellis Ave Chicago, IL 60637	None	Public Charity	Arts - Theatre Company	5,000.
International Yacht Restoration School 449 Thames Street, Suite 111 Newport, RI 02840	None	Public Charity	Educational	1,000.
J Carter Murphy Endowment Fund SMU Office of Development, Box 750402, Dallas, TX 75275-0402	None	Public Charity	Educational	1,000.
Mercy Home For Boys And Girls 1140 W. Jackson Blvd. Chicago, IL 60607	None	Public Charity	Housing	1,000.
The Joffrey Ballet 10 East Randolph, Floor 3 Chicago, IL 60601	None	Public Charity	Arts - Dance	24,400.
The University of Chicago 5747 S Ellis Ave #122 Chicago, IL 60637	None	Public Charity	Health Care - Forefront of Medicine	25,000.
The University of Chicago 5747 S Ellis Ave #122 Chicago, IL 60637	None	Public Charity	Educational - Chairman's Fund in Economics	100,000.
University of Chicago Comer Children's Hospital Service 5721 S Maryland Avenue Chicago, IL 60637	None	Public Charity	Healthcare - Children Healthcare	1,000.
WFMT Fine Arts Circle 5400 N St. Louis Avenue Chicago, IL 60625	None	Public Charity	Arts - Radio	1,000.
Jazz Aspen Snowmass 110 E Hallam, Suite 104 Aspen, CO 81611	None	Public Charity	Arts - Music	4,460.
<b>Total from continuation sheets</b>				<b>174,395.</b>

**Part XV** Supplementary Information**3 - Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Young Women's Leadership Charter School of Chicago 2641 S Calumet Ave Chicago, IL 60616	None	Public Charity	Educational	500.
Friends of the Parks 17 North State Street Suite 1450 Chicago, IL 60602	None	Public Charity	Educational - Environmental	35.
Judd Goldman Adaptive Sailing Foundation 1362 S Linn White Drive Chicago, IL 60605	None	Public Charity	Educational	5,000.
Anderson Ranch Arts Center 5263 Owl Creek Rd Snowmass Village, CO 81615	None	Public Charity	Arts	1,500.
Aspen Art Museum 590 North Mill Street Aspen, CO 81611	None	Public Charity	Educational - Museum	1,000.
Families Against Mandatory Minimums 1100 H Street NW, Suite 1000 Washington, DC 20005	None	Public Charity	Public policy - Operations	2,000.
Storycatchers Theatre 544 W Oak Street # 1005 Chicago, IL 60610	None	Public Charity	Arts - Theatre	500.
Total from continuation sheets				



Form 990-PF	Dividends and Interest from Securities	Statement	1
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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Goldman Sachs	82,490.	24,837.	57,653.	57,653.	
To Part I, line 4	82,490.	24,837.	57,653.	57,653.	

Form 990-PF	Legal Fees	Statement	2
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Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	2,220.	0.		0.
To Form 990-PF, Pg 1, ln 16a	2,220.	0.		0.

Form 990-PF	Accounting Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	2,665.	0.		0.
To Form 990-PF, Pg 1, ln 16b	2,665.	0.		0.

Form 990-PF	Taxes	Statement	4
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Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
State filing fee	15.	0.		0.
Foreign taxes	90.	0.		0.
To Form 990-PF, Pg 1, ln 18	105.	0.		0.

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Form 990-PF	Corporate Stock	Statement	5
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Description	Book Value	Fair Market Value
GS Core Fixed Income Fund	0.	0.
GS High Yield Fund	0.	0.
GS Equity Dividend and Premium Fund	0.	0.
GS Real Estate Securities Fund	0.	0.
GS International Equity Dividend & Premium Fund	0.	0.
GS International Real Estate Securities Fund	0.	0.
NYSE Euronext CMN	0.	0.
Intercontinental Exchange Grp Inc	455.	1,347,721.
Total to Form 990-PF, Part II, line 10b	455.	1,347,721.

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Form 990-PF	Part XV - Line 1a List of Foundation Managers	Statement	6
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Name of Manager

Stuart Townsend  
MarrGwen Townsend



Statement Detail

**TOWNSEND FAMILY FDTN - BROKERAGE 1**

## Realized Gains and Losses

Period Ended December 31, 2013

**YEAR TO DATE GAINS AND LOSSES**

This information is for general guidance and should not be used for tax purposes. You should use only your official form 1099s or other tax records for tax reporting. This information is not and should not be construed as tax, accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
GS CORE FIXED INCOME FUND INSTITUTIONAL SHARES	Mar 21 2007	Apr 18 2013	9,319.66	100,000.00	92,448.82	0.00	7,551.18	7,551.18	LT
	Mar 21 2007	Dec 10 2013	6,688.34	69,291.15	66,346.67	0.00	2,944.48	2,944.48	LT
	Mar 30 2007	Dec 10 2013	18.93	196.08	186.61	0.00	9.47	9.47	LT
	Apr 30 2007	Dec 10 2013	98.56	1,021.10	973.76	0.00	47.34	47.34	LT
	May 31 2007	Dec 10 2013	102.04	1,057.09	997.84	0.00	59.25	59.25	LT
	Jun 29 2007	Dec 10 2013	108.26	1,121.55	1,053.26	0.00	68.29	68.29	LT
	Jul 31 2007	Dec 10 2013	116.05	1,202.23	1,133.68	0.00	68.55	68.55	LT
	Aug 31 2007	Dec 10 2013	116.30	1,204.86	1,141.99	0.00	62.87	62.87	LT
	Sep 28 2007	Dec 10 2013	118.50	1,227.70	1,169.59	0.00	58.11	58.11	LT
	Oct 31 2007	Dec 10 2013	126.22	1,307.64	1,248.28	0.00	59.36	59.36	LT
	Nov 30 2007	Dec 10 2013	127.02	1,315.89	1,275.25	0.00	40.64	40.64	LT
	Dec 31 2007	Dec 10 2013	153.90	1,594.44	1,539.03	0.00	55.41	55.41	LT
	Jan 31 2008	Dec 10 2013	93.16	965.09	943.69	0.00	21.40	21.40	LT
	Feb 29 2008	Dec 10 2013	106.25	1,100.76	1,047.59	0.00	53.17	53.17	LT
	Mar 31 2008	Dec 10 2013	124.16	1,286.27	1,191.76	0.00	94.51	94.51	LT
	Apr 30 2008	Dec 10 2013	122.15	1,265.45	1,178.60	0.00	86.85	86.85	LT
	May 30 2008	Dec 10 2013	129.46	1,341.24	1,237.50	0.00	103.74	103.74	LT
	Jun 30 2008	Dec 10 2013	130.02	1,346.96	1,221.90	0.00	125.06	125.06	LT
	Jul 31 2008	Dec 10 2013	130.91	1,356.22	1,193.54	0.00	162.68	162.68	LT
	Aug 29 2008	Dec 10 2013	136.96	1,418.89	1,254.19	0.00	164.70	164.70	LT
	Sep 30 2008	Dec 10 2013	129.20	1,338.51	1,149.45	0.00	189.06	189.06	LT
	Oct 31 2008	Dec 10 2013	140.25	1,452.96	1,173.18	0.00	279.78	279.78	LT
	Nov 28 2008	Dec 10 2013	130.43	1,351.26	1,070.12	0.00	281.14	281.14	LT
	Dec 15 2008	Dec 10 2013	40.51	419.66	333.57	0.00	86.09	86.09	LT
	Dec 15 2008	Dec 10 2013	157.40	1,630.67	1,296.15	0.00	334.52	334.52	LT
	Dec 31 2008	Dec 10 2013	118.00	1,222.45	995.34	0.00	227.11	227.11	LT
	Jan 30 2009	Dec 10 2013	123.68	1,281.29	1,033.33	0.00	247.96	247.96	LT
	Feb 27 2009	Dec 10 2013	133.99	1,388.11	1,097.97	0.00	290.14	290.14	LT
	Mar 31 2009	Dec 10 2013	133.01	1,377.99	1,103.31	0.00	274.68	274.68	LT
	Apr 30 2009	Dec 10 2013	117.50	1,217.32	988.81	0.00	228.51	228.51	LT



Statement Detail

**TOWNSEND FAMILY FDTN - BROKERAGE 1**  
Realized Gains and Losses (Continued)

Period Ended December 31 2013

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
May 29 2009	Dec 10 2013	113 93	1 180 27	982 71	0 00	197 56	197 56	LT
Jun 30 2009	Dec 10 2013	102 46	1,061 52	888 97	0 00	172 55	172 55	LT
Jul 31 2009	Dec 10 2013	103 78	1 075 12	937 83	0 00	137 29	137 29	LT
Aug 31 2009	Dec 10 2013	98 64	1,021 89	903 28	0 00	118 61	118 61	LT
Sep 30 2009	Dec 10 2013	86 96	900 95	811 20	0 00	89 75	89 75	LT
Oct 30 2009	Dec 10 2013	94 44	978 44	890 43	0 00	88 01	88 01	LT
Nov 30 2009	Dec 10 2013	79 06	819 10	754 16	0 00	64 94	64 94	LT
Dec 31 2009	Dec 10 2013	75 92	786 55	713 53	0 00	73 02	73 02	LT
Jan 29 2010	Dec 10 2013	73 19	758 27	698 88	0 00	59 39	59 39	LT
Feb 26 2010	Dec 10 2013	73 94	765 99	708 22	0 00	57 77	57 77	LT
Mar 31 2010	Dec 10 2013	75 39	781 08	720 67	0 00	60 41	60 41	LT
Apr 30 2010	Dec 10 2013	75 11	778 15	725 50	0 00	52 65	52 65	LT
May 28 2010	Dec 10 2013	69 63	721 32	673 21	0 00	48 11	48 11	LT
Jun 30 2010	Dec 10 2013	61 14	633 41	599 14	0 00	34 27	34 27	LT
Jul 30 2010	Dec 10 2013	56 48	585 15	557 46	0 00	27 69	27 69	LT
Aug 31 2010	Dec 10 2013	52 97	548 80	530 26	0 00	18 54	18 54	LT
Sep 30 2010	Dec 10 2013	53 35	552 69	534 02	0 00	18 67	18 67	LT
Oct 29 2010	Dec 10 2013	46 75	484 34	469 39	0 00	14 95	14 95	LT
Nov 30 2010	Dec 10 2013	42 92	444 67	428 36	0 00	16 31	16 31	LT
Dec 31 2010	Dec 10 2013	81 24	841 66	798 55	0 00	43 11	43 11	LT
Jan 31 2011	Dec 10 2013	44 96	465 74	441 89	0 00	23 85	23 85	LT
Feb 28 2011	Dec 10 2013	46 16	478 21	454 65	0 00	23 56	23 56	LT
Mar 31 2011	Dec 10 2013	43 62	451 85	428 27	0 00	23 58	23 58	LT
Apr 29 2011	Dec 10 2013	40 66	421 24	404 15	0 00	17 09	17 09	LT
May 31 2011	Dec 10 2013	26 49	274 39	266 17	0 00	8 22	8 22	LT
Jun 30 2011	Dec 10 2013	51 82	536 82	517 13	0 00	19 69	19 69	LT
Jul 29 2011	Dec 10 2013	51 96	538 35	525 88	0 00	12 47	12 47	LT
Aug 31 2011	Dec 10 2013	46 22	478 84	472 83	0 00	6 01	6 01	LT
Sep 30 2011	Dec 10 2013	44 59	461 97	457 51	0 00	4 46	4 46	LT
Oct 31 2011	Dec 10 2013	47 60	493 12	488 36	0 00	4 76	4 76	LT



Statement Detail

**TOWNSEND FAMILY FDTN - BROKERAGE 1**  
Realized Gains and Losses (Continued)

Period Ended December 31, 2013

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Nov 30 2011	Dec 10 2013	43 43	449 89	444 68	0 00	5 21	5 21	LT
	Dec 30 2011	Dec 10 2013	41 56	430 60	428 94	0 00	1 66	1 66	LT
	Jan 31 2012	Dec 10 2013	40 47	419 23	421 25	0 00	(2 02)	(2 02)	LT
	Feb 29 2012	Dec 10 2013	40 82	422 86	424 91	0 00	(2 05)	(2 05)	LT
	Mar 30 2012	Dec 10 2013	42 07	435 84	435 83	0 00	0 01	0 01	LT
	Apr 30 2012	Dec 10 2013	48 84	505 97	510 37	0 00	(4 40)	(4 40)	LT
	May 31 2012	Dec 10 2013	45 94	475 90	484 17	0 00	(8 27)	(8 27)	LT
	Jun 29 2012	Dec 10 2013	40 16	416 01	422 83	0 00	(6 82)	(6 82)	LT
	Jul 31 2012	Dec 10 2013	39 88	413 10	425 47	0 00	(12 37)	(12 37)	LT
	Aug 31 2012	Dec 10 2013	39 92	413 56	426 73	0 00	(13 17)	(13 17)	LT
	Sep 28 2012	Dec 10 2013	42 82	443 64	458 62	0 00	(14 98)	(14 98)	LT
	Oct 31 2012	Dec 10 2013	43 49	450 59	467 12	0 00	(16 53)	(16 53)	LT
	Nov 30 2012	Dec 10 2013	45 82	474 54	491 60	0 00	(16 96)	(16 96)	LT
	Dec 31 2012	Dec 10 2013	81 01	839 27	866 82	0 00	(27 55)	(27 55)	ST
	Jan 31 2013	Dec 10 2013	39 42	408 40	418 65	0 00	(10 25)	(10 25)	ST
	Feb 28 2013	Dec 10 2013	38 84	402 38	414 03	0 00	(11 65)	(11 65)	ST
	Mar 28 2013	Dec 10 2013	36 53	378 47	389 07	0 00	(10 60)	(10 60)	ST
	Apr 30 2013	Dec 10 2013	32 41	335 73	348 36	0 00	(12 63)	(12 63)	ST
	May 31 2013	Dec 10 2013	21 62	223 94	228 27	0 00	(4 33)	(4 33)	ST
	Jun 28 2013	Dec 10 2013	18 84	195 16	194 97	0 00	0 19	0 19	ST
	Jul 31 2013	Dec 10 2013	19 77	204 83	204 43	0 00	0 40	0 40	ST
	Aug 30 2013	Dec 10 2013	24 35	252 26	250 31	0 00	1 95	1 95	ST
	Sep 30 2013	Dec 10 2013	25 32	262 36	262 36	0 00	0 00	0 00	ST
	Oct 31 2013	Dec 10 2013	26 48	274 32	276 18	0 00	(1 86)	(1 86)	ST
	Nov 29 2013	Dec 10 2013	27 75	287 45	288 00	0 00	(0 55)	(0 55)	ST
GS HIGH YIELD FUND INSTITUTIONAL SHARES	Mar 21 2007	Dec 10 2013	1,645 25	12,158 38	13 497 11	0 00	(1,338 73)	(1,338 73)	LT
	Mar 30 2007	Dec 10 2013	8 64	63 83	70 86	0 00	(7 03)	(7 03)	LT
	Apr 30 2007	Dec 10 2013	44 31	327 44	366 60	0 00	(39 16)	(39 16)	LT
	May 31 2007	Dec 10 2013	44 45	328 46	368 63	0 00	(40 17)	(40 17)	LT
	Jun 29 2007	Dec 10 2013	45 81	338 56	370 80	0 00	(32 24)	(32 24)	LT
	Jul 31 2007	Dec 10 2013	49 30	364 32	380 73	0 00	(16 41)	(16 41)	LT
	Aug 31 2007	Dec 10 2013	49 24	363 85	383 20	0 00	(19 35)	(19 35)	LT
	Sep 28 2007	Dec 10 2013	48 54	358 70	385 55	0 00	(26 85)	(26 85)	LT
	Oct 31 2007	Dec 10 2013	48 86	361 05	388 08	0 00	(27 03)	(27 03)	LT

**TOWNSEND FAMILY FDTN - BROKERAGE 1**

Realized Gains and Losses (Continued)

Period Ended December 31, 2013

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
Nov 30 2007	Dec 10 2013	50 74	374 98	390 34	0 00	(15 36)	(15 36)	LT
Dec 31 2007	Dec 10 2013	79 00	583 79	602 97	0 00	(19 18)	(19 18)	LT
Jan 31 2008	Dec 10 2013	54 11	399 88	396 75	0 00	3 13	3 13	LT
Feb 29 2008	Dec 10 2013	53 31	393 93	382 84	0 00	11 09	11 09	LT
Mar 31 2008	Dec 10 2013	53 95	398 71	385 33	0 00	13 38	13 38	LT
Apr 30 2008	Dec 10 2013	52 05	384 65	387 90	0 00	(3 25)	(3 25)	LT
May 30 2008	Dec 10 2013	52 44	387 55	390 30	0 00	(2 75)	(2 75)	LT
Jun 30 2008	Dec 10 2013	56 33	416 24	401 14	0 00	15 10	15 10	LT
Jul 31 2008	Dec 10 2013	58 02	428 75	403 89	0 00	24 86	24 86	LT
Aug 29 2008	Dec 10 2013	59 72	441 32	415 14	0 00	26 18	26 18	LT
Sep 30 2008	Dec 10 2013	65 23	482 04	418 16	0 00	63 88	63 88	LT
Oct 31 2008	Dec 10 2013	79 50	587 48	421 24	0 00	166 24	166 24	LT
Nov 28 2008	Dec 10 2013	83 51	617 10	407 35	0 00	209 75	209 75	LT
Dec 31 2008	Dec 10 2013	89 58	661 99	453 13	0 00	208 86	208 86	LT
Jan 30 2009	Dec 10 2013	78 45	579 77	415 71	0 00	164 06	164 06	LT
Feb 27 2009	Dec 10 2013	77 64	573 73	401 27	0 00	172 46	172 46	LT
Mar 31 2009	Dec 10 2013	74 51	550 63	386 61	0 00	164 02	164 02	LT
Apr 30 2009	Dec 10 2013	69 15	511 00	389 95	0 00	121 05	121 05	LT
May 29 2009	Dec 10 2013	66 36	490 37	392 82	0 00	97 55	97 55	LT
Jun 30 2009	Dec 10 2013	4 65	34 35	27 98	0 00	6 37	6 37	LT
Jul 31 2009	Dec 10 2013	63 25	467 38	402 24	0 00	65 14	65 14	LT
Aug 31 2009	Dec 10 2013	63 03	465 78	405 90	0 00	59 88	59 88	LT
Sep 30 2009	Dec 10 2013	60 64	448 12	409 31	0 00	38 81	38 81	LT
Oct 30 2009	Dec 10 2013	56 34	416 38	384 26	0 00	32 12	32 12	LT
Nov 30 2009	Dec 10 2013	54 50	402 76	371 70	0 00	31 06	31 06	LT
Dec 31 2009	Dec 10 2013	65 73	485 74	456 82	0 00	28 92	28 92	LT
Jan 29 2010	Dec 10 2013	44 25	327 04	308 45	0 00	18 59	18 59	LT
Feb 26 2010	Dec 10 2013	42 31	312 64	293 18	0 00	19 46	19 46	LT
Mar 31 2010	Dec 10 2013	41 83	309 15	296 60	0 00	12 55	12 55	LT
Apr 30 2010	Dec 10 2013	40 26	297 52	289 07	0 00	8 45	8 45	LT

**TOWNSEND FAMILY FDTN - BROKERAGE 1**  
Realized Gains and Losses (Continued)

Period Ended December 31, 2013

Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
May 28 2010	Dec 10 2013	42 54	314 36	293 09	0 00	21 27	21 27	LT
Jun 30 2010	Dec 10 2013	42 25	312 20	292 34	0 00	19 86	19 86	LT
Jul 30 2010	Dec 10 2013	37 34	275 93	265 10	0 00	10 83	10 83	LT
Aug 31 2010	Dec 10 2013	40 17	296 85	283 19	0 00	13 66	13 66	LT
Sep 30 2010	Dec 10 2013	41 83	309 09	300 73	0 00	8 36	8 36	LT
Oct 29 2010	Dec 10 2013	38 43	283 96	280 89	0 00	3 07	3 07	LT
Nov 30 2010	Dec 10 2013	39 95	295 23	286 84	0 00	8 39	8 39	LT
Dec 31 2010	Dec 10 2013	39 44	291 45	287 90	0 00	3 55	3 55	LT
Jan 31 2011	Dec 10 2013	38 83	286 92	287 31	0 00	(0 39)	(0 39)	LT
Feb 28 2011	Dec 10 2013	39 77	293 90	296 29	0 00	(2 39)	(2 39)	LT
Mar 31 2011	Dec 10 2013	42 66	315 29	315 71	0 00	(0 42)	(0 42)	LT
Apr 29 2011	Dec 10 2013	39 19	289 61	292 75	0 00	(3 14)	(3 14)	LT
May 31 2011	Dec 10 2013	39 29	290 32	292 68	0 00	(2 36)	(2 36)	LT
Jun 30 2011	Dec 10 2013	40 17	296 82	294 01	0 00	2 81	2 81	LT
Jul 29 2011	Dec 10 2013	39 79	294 03	292 04	0 00	1 99	1 99	LT
Aug 31 2011	Dec 10 2013	42 14	311 44	292 48	0 00	18 96	18 96	LT
Sep 30 2011	Dec 10 2013	42 83	316 49	283 94	0 00	32 55	32 55	LT
Oct 31 2011	Dec 10 2013	39 48	291 74	276 74	0 00	15 00	15 00	LT
Nov 30 2011	Dec 10 2013	40 40	298 56	274 72	0 00	23 84	23 84	LT
Dec 14 2011	Dec 10 2013	67 30	497 34	456 96	0 00	40 38	40 38	LT
Dec 30 2011	Dec 10 2013	39 41	291 26	270 76	0 00	20 50	20 50	LT
Jan 31 2012	Dec 10 2013	38 06	281 26	268 32	0 00	12 94	12 94	LT
Feb 29 2012	Dec 10 2013	37 68	278 43	270 90	0 00	7 53	7 53	LT
Mar 30 2012	Dec 10 2013	38 76	286 45	276 76	0 00	9 69	9 69	LT
Apr 30 2012	Dec 10 2013	38 98	288 08	279 51	0 00	8 57	8 57	LT
May 31 2012	Dec 10 2013	39 14	289 26	275 17	0 00	14 09	14 09	LT
Jun 29 2012	Dec 10 2013	36 94	272 97	263 37	0 00	9 60	9 60	LT
Jul 31 2012	Dec 10 2013	36 84	272 21	266 32	0 00	5 89	5 89	LT
Aug 31 2012	Dec 10 2013	38 51	284 60	279 59	0 00	5 01	5 01	LT
Sep 28 2012	Dec 10 2013	38 12	281 72	279 05	0 00	2 67	2 67	LT
Oct 31 2012	Dec 10 2013	38 37	283 58	282 04	0 00	1 54	1 54	LT
Nov 30 2012	Dec 10 2013	39 65	293 04	292 25	0 00	0 79	0 79	LT
Dec 12 2012	Dec 10 2013	8 73	64 48	63 87	0 00	0 61	0 61	ST
Dec 12 2012	Dec 10 2013	83 31	615 63	609 80	0 00	5 83	5 83	ST



Statement Detail

**TOWNSEND FAMILY FDTN - BROKERAGE 1**

Realized Gains and Losses (Continued)

Period Ended December 31, 2013

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Dec 31 2012	Dec 10 2013	32 30	238 73	236 14	0 00	2 59	2 59	ST
	Jan 31 2013	Dec 10 2013	28 67	211 90	211 33	0 00	0 57	0 57	ST
	Feb 28 2013	Dec 10 2013	29 18	215 63	215 05	0 00	0 58	0 58	ST
	Mar 28 2013	Dec 10 2013	27 91	206 24	207 08	0 00	(0 84)	(0 84)	ST
	Apr 30 2013	Dec 10 2013	27 94	206 47	209 82	0 00	(3 35)	(3 35)	ST
	May 31 2013	Dec 10 2013	28 09	207 61	208 73	0 00	(1 12)	(1 12)	ST
	Jun 28 2013	Dec 10 2013	28 72	212 21	206 47	0 00	5 74	5 74	ST
	Jul 31 2013	Dec 10 2013	28 59	211 29	208 43	0 00	2 86	2 86	ST
	Aug 30 2013	Dec 10 2013	28 98	214 16	208 94	0 00	5 22	5 22	ST
	Sep 30 2013	Dec 10 2013	28 53	210 82	206 26	0 00	4 56	4 56	ST
	Oct 31 2013	Dec 10 2013	28 45	210 25	209 97	0 00	0 28	0 28	ST
	Nov 29 2013	Dec 10 2013	27 98	206 74	206 46	0 00	0 28	0 28	ST
GS INTERNATIONAL EQUITY DIVIDEND & PREMIUM INSTITUTIONAL SHARES	Feb 08 2010	Dec 10 2013	18,293 42	139,761 70	131 157 81	0 00	8 603 89	8,603 89	LT
	Mar 30 2010	Dec 10 2013	73 15	558 87	569 97	0 00	(11 10)	(11 10)	LT
	Jun 29 2010	Dec 10 2013	223 72	1,709 24	1,489 13	0 00	220 11	220 11	LT
	Sep 29 2010	Dec 10 2013	62 05	474 04	481 01	0 00	(6 97)	(6 97)	LT
	Dec 13 2010	Dec 10 2013	11 28	86 20	90 26	0 00	(4 06)	(4 06)	LT
	Dec 13 2010	Dec 10 2013	152 21	1,162 91	1,217 58	0 00	(54 67)	(54 67)	LT
	Dec 13 2010	Dec 10 2013	122 51	935 95	979 96	0 00	(44 01)	(44 01)	LT
	Mar 30 2011	Dec 10 2013	85 74	655 03	716 31	0 00	(61 28)	(61 28)	LT
	Jun 29 2011	Dec 10 2013	272 36	2,080 82	2,243 21	0 00	(162 39)	(162 39)	LT
	Sep 29 2011	Dec 10 2013	128 18	979 30	878 50	0 00	100 80	100 80	LT
	Dec 12 2011	Dec 10 2013	54 57	416 90	352 97	0 00	63 93	63 93	LT
	Dec 12 2011	Dec 10 2013	402 43	3 074 57	2,603 12	0 00	471 45	471 45	LT
	Dec 12 2011	Dec 10 2013	645 02	4 927 92	4,172 29	0 00	755 63	755 63	LT
	Mar 29 2012	Dec 10 2013	117 91	900 80	837 20	0 00	63 60	63 60	LT
	Jun 28 2012	Dec 10 2013	288 11	2 201 15	1,798 19	0 00	402 96	402 96	LT
	Sep 27 2012	Dec 10 2013	148 69	1,136 00	1,021 51	0 00	114 49	114 49	LT
	Dec 10 2012	Dec 10 2013	40 17	306 89	280 38	0 00	26 51	26 51	ST
	Dec 10 2012	Dec 10 2013	23 56	179 98	164 43	0 00	15 55	15 55	ST





Statement Detail

**TOWNSEND FAMILY FDTN - BROKERAGE 1**

Realized Gains and Losses (Continued)

Period Ended December 31, 2013

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Dec 10 2012	Dec 10 2013	149 50	1,142 20	1,043 53	0 00	98 67	98 67	ST
	Mar 27 2013	Dec 10 2013	132 21	1,010 11	962 51	0 00	47 60	47 60	ST
	Jun 27 2013	Dec 10 2013	314 36	2,401 70	2,247 67	0 00	154 03	154 03	ST
	Sep 27 2013	Dec 10 2013	118 61	906 21	924 00	0 00	(17 79)	(17 79)	ST
GS INTERNATIONAL REAL ESTATE SECURITIES INSTITUTIONAL CLASS SHARES	Mar 21 2007	Dec 10 2013	2 464 08	15,351 22	31 500 00	0 00	(16 148 78)	(16,148 78)	LT
	Jun 28 2007	Dec 10 2013	16 24	101 19	198 41	0 00	(97 22)	(97 22)	LT
	Dec 13 2007	Dec 10 2013	9 31	58 01	102 53	0 00	(44 52)	(44 52)	LT
	Dec 13 2007	Dec 10 2013	168 04	1 046 89	1 850 22	0 00	(803 33)	(803 33)	LT
	Jun 27 2008	Dec 10 2013	27 67	172 39	236 91	0 00	(64 52)	(64 52)	LT
	Jun 29 2009	Dec 10 2013	30 74	191 49	170 72	0 00	20 77	20 77	LT
	Dec 11 2009	Dec 10 2013	348 91	2,173 68	2,040 45	0 00	133 23	133 23	LT
	Jun 29 2010	Dec 10 2013	52 64	327 97	270 22	0 00	57 75	57 75	LT
	Dec 13 2010	Dec 10 2013	168 11	1 047 33	1,016 07	0 00	31 26	31 26	LT
	Jun 29 2011	Dec 10 2013	42 63	265 55	262 64	0 00	2 91	2 91	LT
	Dec 12 2011	Dec 10 2013	57 11	355 76	277 46	0 00	78 30	78 30	LT
	Jun 28 2012	Dec 10 2013	29 25	182 22	162 17	0 00	20 05	20 05	LT
	Dec 10 2012	Dec 10 2013	300 37	1,871 31	1,829 26	0 00	42 05	42 05	ST
	Jun 27 2013	Dec 10 2013	53 52	333 44	329 16	0 00	4 28	4 28	ST
GS REAL ESTATE SECURITIES FUND INSTITUTIONAL SHARES	Mar 21 2007	Dec 10 2013	985 23	15,586 28	23,603 63	0 00	(8,017 35)	(8,017 35)	LT
	Mar 29 2007	Dec 10 2013	5 08	80 30	117 19	0 00	(36 89)	(36 89)	LT
	Jun 28 2007	Dec 10 2013	7 72	122 18	162 13	0 00	(39 95)	(39 95)	LT
	Sep 27 2007	Dec 10 2013	6 07	96 00	129 92	0 00	(33 92)	(33 92)	LT
	Dec 13 2007	Dec 10 2013	262 39	4 151 01	4 240 55	0 00	(89 54)	(89 54)	LT
	Dec 13 2007	Dec 10 2013	0 59	9 27	9 48	0 00	(0 21)	(0 21)	LT
	Mar 28 2008	Dec 10 2013	15 68	248 12	242 97	0 00	5 15	5 15	LT
	Jun 27 2008	Dec 10 2013	11 13	176 09	163 51	0 00	12 58	12 58	LT
	Sep 29 2008	Dec 10 2013	14 98	236 98	210 46	0 00	26 52	26 52	LT
	Dec 09 2008	Dec 10 2013	132 22	2,091 75	979 84	0 00	1,111 91	1,111 91	LT
	Mar 30 2009	Dec 10 2013	27 02	427 39	143 98	0 00	283 41	283 41	LT
	Jun 29 2009	Dec 10 2013	20 52	324 67	142 71	0 00	181 96	181 96	LT
	Sep 29 2009	Dec 10 2013	11 03	174 51	103 36	0 00	71 15	71 15	LT
	Dec 08 2009	Dec 10 2013	0 36	5 76	3 53	0 00	2 23	2 23	LT
	Mar 30 2010	Dec 10 2013	16 38	259 10	180 72	0 00	78 38	78 38	LT
	Jun 29 2010	Dec 10 2013	8 35	132 10	88 83	0 00	43 27	43 27	LT



Statement Detail

**TOWNSEND FAMILY FDTN - BROKERAGE 1**  
Realized Gains and Losses (Continued)

Period Ended December 31, 2013

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Sep 29 2010	Dec 10 2013	8 17	129 17	96 57	0 00	32 60	32 60	LT
	Mar 30 2011	Dec 10 2013	9 75	154 21	129 14	0 00	25 07	25 07	LT
	Jun 29 2011	Dec 10 2013	8 67	137 19	119 55	0 00	17 64	17 64	LT
	Sep 29 2011	Dec 10 2013	10 64	168 26	128 70	0 00	39 56	39 56	LT
	Mar 29 2012	Dec 10 2013	10 59	167 60	157 65	0 00	9 95	9 95	LT
	Jun 28 2012	Dec 10 2013	8 31	131 45	125 51	0 00	5 94	5 94	LT
	Sep 27 2012	Dec 10 2013	9 65	152 68	148 63	0 00	4 05	4 05	LT
	Mar 27 2013	Dec 10 2013	11 18	176 82	184 98	0 00	(8 16)	(8 16)	ST
	Jun 27 2013	Dec 10 2013	8 16	129 15	134 54	0 00	(5 39)	(5 39)	ST
	Sep 27 2013	Dec 10 2013	8 69	137 46	138 77	0 00	(1 31)	(1 31)	ST
GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INSTITUTIONAL SHARES	Mar 21 2007	Dec 10 2013	26,739 11	293,862 80	299,649 13	0 00	(5,786 33)	(5,786 33)	LT
	Mar 29 2007	Dec 10 2013	510 66	5 612 13	5,641 03	0 00	(28 90)	(28 90)	LT
	Jun 28 2007	Dec 10 2013	237 00	2 604 63	2,712 73	0 00	(108 10)	(108 10)	LT
	Sep 27 2007	Dec 10 2013	297 24	3,266 71	3,458 70	0 00	(191 99)	(191 99)	LT
	Dec 13 2007	Dec 10 2013	330 41	3,631 20	3,478 29	0 00	152 91	152 91	LT
	Dec 13 2007	Dec 10 2013	458 57	5,039 66	4 827 45	0 00	212 21	212 21	LT
	Dec 13 2007	Dec 10 2013	2,957 66	32,504 72	31,135 98	0 00	1,368 74	1 368 74	LT
	Mar 28 2008	Dec 10 2013	326 64	3 589 82	3,115 68	0 00	474 14	474 14	LT
	Jun 27 2008	Dec 10 2013	307 34	3,377 61	2,827 13	0 00	550 48	550 48	LT
	Sep 29 2008	Dec 10 2013	298 33	3,278 65	2,499 96	0 00	778 69	778 69	LT
	Dec 09 2008	Dec 10 2013	368 43	4,049 06	2,472 85	0 00	1,576 21	1,576 21	LT
	Dec 09 2008	Dec 10 2013	170 97	1,878 91	1,147 49	0 00	731 42	731 42	LT
	Mar 30 2009	Dec 10 2013	273 38	3,004 45	1,627 37	0 00	1,377 08	1,377 08	LT
	Jun 29 2009	Dec 10 2013	188 92	2 076 22	1 320 83	0 00	755 39	755 39	LT
	Sep 29 2009	Dec 10 2013	317 30	3 487 13	2,475 11	0 00	1,012 02	1,012 02	LT
	Dec 08 2009	Dec 10 2013	255 47	2,807 64	2,082 13	0 00	725 51	725 51	LT
	Mar 30 2010	Dec 10 2013	226 99	2,494 59	1,963 32	0 00	531 27	531 27	LT
	Jun 29 2010	Dec 10 2013	262 23	2,881 90	2,076 96	0 00	804 94	804 94	LT
	Sep 29 2010	Dec 10 2013	307 66	3,381 14	2,667 38	0 00	713 76	713 76	LT
	Dec 08 2010	Dec 10 2013	278 04	3,055 63	2,546 82	0 00	508 81	508 81	LT



Statement Detail

**TOWNSEND FAMILY FDTN - BROKERAGE 1**  
Realized Gains and Losses (Continued)

Period Ended December 31, 2013

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Mar 30 2011	Dec 10 2013	391 43	4 301 84	3,824 29	0 00	477 55	477 55	LT
	Jun 29 2011	Dec 10 2013	257 93	2 834 61	2,504 46	0 00	330 15	330 15	LT
	Sep 29 2011	Dec 10 2013	285 64	3 139 22	2 522 23	0 00	616 99	616 99	LT
	Dec 07 2011	Dec 10 2013	313 92	3,449 94	2 928 84	0 00	521 10	521 10	LT
	Dec 07 2011	Dec 10 2013	377 03	4,143 57	3 517 70	0 00	625 87	625 87	LT
	Dec 07 2011	Dec 10 2013	1,011 51	11 116 47	9,437 37	0 00	1,679 10	1,679 10	LT
	Mar 29 2012	Dec 10 2013	247 92	2,724 69	2,513 95	0 00	210 74	210 74	LT
	Jun 28 2012	Dec 10 2013	282 70	3,106 85	2,736 52	0 00	370 33	370 33	LT
	Sep 27 2012	Dec 10 2013	257 97	2 835 07	2,662 23	0 00	172 84	172 84	LT
	Dec 05 2012	Dec 10 2013	2 069 90	22,748 17	19,622 62	0 00	3,125 55	3 125 55	LT
	Dec 05 2012	Dec 10 2013	458 74	5,041 54	4,348 85	0 00	692 69	692 69	LT
	Dec 05 2012	Dec 10 2013	408 85	4,493 21	3,875 85	0 00	617 36	617 36	LT
	Dec 28 2012	Dec 10 2013	34 71	381 46	327 66	0 00	53 80	53 80	ST
	Mar 27 2013	Dec 10 2013	246 55	2,709 53	2 519 69	0 00	189 84	189 84	ST
	Jun 27 2013	Dec 10 2013	234 84	2,580 84	2,484 55	0 00	96 29	96 29	ST
	Sep 27 2013	Dec 10 2013	242 10	2,660 66	2,641 29	0 00	19 37	19 37	ST
	Dec 05 2013	Dec 10 2013	249 69	2,744 07	2 724 10	0 00	19 97	19 97	ST
	Dec 05 2013	Dec 10 2013	1,424 19	15,651 85	15 537 91	0 00	113 94	113 94	ST
	Dec 05 2013	Dec 10 2013	365 82	4 020 38	3 991 12	0 00	29 26	29 26	ST
				<b>Sale Proceeds</b>	<b>Cost Basis</b>	<b>FX Gain (Loss)</b>	<b>Market Gain (Loss)</b>	<b>Total Gain (Loss)</b>	
SHORT TERM GAINS				41 520 87	40,578 05	0 00	942 82	942 82	
SHORT TERM LOSSES				5 119 92	5 237 30	0 00	(117 38)	(117 38)	
<b>NET SHORT TERM GAINS (LOSSES)</b>				<b>46,640 79</b>	<b>45,815.35</b>	<b>0 00</b>	<b>825 44</b>	<b>825 44</b>	
LONG TERM GAINS				559 767 33	507,034 46	0 00	52,732 87	52,732 87	
LONG TERM LOSSES				370,381 93	403,911 74	0 00	(33,529 81)	(33,529 81)	
<b>NET LONG TERM GAINS (LOSSES)</b>				<b>930,149 26</b>	<b>910,946.20</b>	<b>0 00</b>	<b>19,203 06</b>	<b>19,203 06</b>	