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Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2013

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter Social Security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2013, or tax year beginning , 2013, and ending

ILENE & MICHAEL SHAW CHARITABLE TRUST I
833 RICE STREET
HIGHLAND PARK, IL 60035

A Employer identification number
36-4054433

B Telephone number (see the instructions)
847-432-0126

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual
\$ 3,070,445. ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	122,153.			
	2 <input type="checkbox"/> If the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	5,648.	5,648.		
	4 Dividends and interest from securities	51,989.	51,989.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	13,037.			
	b Gross sales price for all assets on line 6a	508,438.			
	7 Capital gain net income (from Part IV, line 2)		13,037.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	192,827.	70,674.	0.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	2,910.	728.		2,182.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM. 2	16,740.	16,740.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule) SEE STATEMENT 3	19,273.	19,273.			
24 Total operating and administrative expenses. Add lines 13 through 23	38,923.	36,741.		2,182.	
25 Contributions, gifts, grants paid PART XV	141,425.			141,425.	
26 Total expenses and disbursements. Add lines 24 and 25.	180,348.	36,741.	0.	143,607.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	12,479.				
b Net investment income (if negative, enter -0-)		33,933.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments		497,670.	146,741.	213,715.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule)				
	c	Investments – corporate bonds (attach schedule)		175,900.	200,000.	144,389.
	11	Investments – land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)		1,176,060.	1,520,976.	2,712,341.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe SEE STATEMENT 4)		8,401.	3.		
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I).		1,858,031.	1,867,720.	3,070,445.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe SEE STATEMENT 5)		6,983.	4,193.	
	23	Total liabilities (add lines 17 through 22).		6,983.	4,193.	
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			X		
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		1,851,048.	1,863,527.	
	30	Total net assets or fund balances (see instructions)		1,851,048.	1,863,527.	
	31	Total liabilities and net assets/fund balances (see instructions).		1,858,031.	1,867,720.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,851,048.
2	Enter amount from Part I, line 27a	2	12,479.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,863,527.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,863,527.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 6				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	13,037.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2012	95,907.	2,504,267.	0.038297
2011	82,148.	1,902,361.	0.043182
2010	66,074.	1,539,398.	0.042922
2009	67,054.	1,176,321.	0.057003
2008	71,342.	1,328,338.	0.053708

2 Total of line 1, column (d)	2	0.235112
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.047022
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	2,588,334.
5 Multiply line 4 by line 3	5	121,709.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	339.
7 Add lines 5 and 6	7	122,048.
8 Enter qualifying distributions from Part XII, line 4	8	143,607.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	339.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	339.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	339.
6 Credits/Payments:			
a 2013 estimated tax pmts and 2012 overpayment credited to 2013	6 a	8,920.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	8,920.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,581.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax . . . 360. Refunded	11	8,221.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>ILENE SHAW</u> Telephone no. <u>847-432-0126</u> Located at <u>833 RICE STREET HIGHLAND PARK IL</u> ZIP + 4 <u>60035</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ILENE SHAW 833 RICE STREET HIGHLAND PARK, IL 60035	TRUSTEE 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	2,467,314.
b	Average of monthly cash balances	1 b	160,436.
c	Fair market value of all other assets (see instructions).	1 c	
d	Total (add lines 1a, b, and c)	1 d	2,627,750.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,627,750.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	39,416.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,588,334.
6	Minimum investment return. Enter 5% of line 5	6	129,417.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	129,417.
2a	Tax on investment income for 2013 from Part VI, line 5	2 a	339.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	339.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	129,078.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	129,078.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	129,078.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	143,607.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	143,607.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	339.
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	143,268.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				129,078.
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			18,785.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 143,607.				
a Applied to 2012, but not more than line 2a			18,785.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2013 distributable amount				124,822.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				4,256.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

BAA

Form 990-PF (2013)

N/A

- | | |
|----------------|--|
| Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.) |
|----------------|--|

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 7				141,425.
Total			▶ 3 a	141,425.
b Approved for future payment				
Total			▶ 3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	5,648.	
4	Dividends and interest from securities			14	51,989.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	13,037.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)				70,674.	
13	Total. Add line 12, columns (b), (d), and (e)				13	70,674.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Name of the organization

ILENE & MICHAEL SHAW CHARITABLE TRUST I

Employer identification number

36-4054433

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ► \$

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

Employer identification number

ILENE & MICHAEL SHAW CHARITABLE TRUST I

36-4054433

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ILENE SHAW 833 RICE STREET HIGHLAND PARK, IL 60035	\$ 117,153.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	SARITA WARSHAWSKY 209 E. LAKE SHORE DRIVE CHICAGO, IL 60611	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

36-4054433

Part II

[illegible]

Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization

ILENE & MICHAEL SHAW CHARITABLE TRUST I

Employer identification number

36-4054433

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8) or (10)**organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry.For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.)

► \$ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

2013

FEDERAL STATEMENTS

PAGE 1

ILENE & MICHAEL SHAW CHARITABLE TRUST I

36-4054433

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 2,910.	\$ 728.		\$ 2,182.
TOTAL	<u>\$ 2,910.</u>	<u>\$ 728.</u>	<u>\$ 0.</u>	<u>\$ 2,182.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	\$ 15.	\$ 15.		
TAXES	16,014.	16,014.		
TAXES	711.	711.		
TOTAL	<u>\$ 16,740.</u>	<u>\$ 16,740.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES.	\$ 19,273.	\$ 19,273.		
TOTAL	<u>\$ 19,273.</u>	<u>\$ 19,273.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
ROUNDING	\$ 3.	
TOTAL	<u>\$ 3.</u>	<u>\$ 0.</u>

STATEMENT 5
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

DUE TO FAMILY TRUST	\$ 4,193.
TOTAL	<u>\$ 4,193.</u>

STATEMENT 6
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	5,000 SHARES UBS TPS SX5E	PURCHASED	6/26/2013	10/16/2013
2	50,000 SHARES BARCLAYS	PURCHASED	8/20/2013	11/29/2013
3	5,000 SHARES HSBC	PURCHASED	4/25/2013	12/12/2013
4	50,000 SHARES CYN	PURCHASED	3/15/2013	12/30/2013
5	50,000 SHARES JPMORGAN	PURCHASED	4/26/2011	1/24/2013
6	5,000 SHARES UBS	PURCHASED	12/28/2010	4/18/2013
7	25,000 SHARES BARCLAYS	PURCHASED	5/25/2010	5/31/2013
8	50,000 SHARES UBS	PURCHASED	7/28/2008	8/01/2013
9	5,000 SHARES UBS	PURCHASED	7/27/2012	7/31/2013
10	200 SHARES ENTERGY	PURCHASED	2/13/2004	10/15/2013
11	75 SHARES INTERCONTINENTAL EXCHANGE	PURCHASED	2/17/2010	10/15/2013

	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
ITEM	GROSS SALES	DEPREC. ALLOWED	COST BASIS	GAIN (LOSS)	FMV 12/31/69	ADJ. BAS. 12/31/69	EXCESS (I) - (J)	GAIN (LOSS)
1	58,310.		50,000.	8,310.				\$ 8,310.
2	50,000.		50,000.	0.				0.
3	56,130.		50,000.	6,130.				6,130.
4	100,000.		100,000.	0.				0.
5	48,912.		50,000.	-1,088.				-1,088.
6	54,455.		50,000.	4,455.				4,455.
7	13,275.		25,900.	-12,625.				-12,625.
8	50,084.		50,000.	84.				84.
9	50,000.		50,000.	0.				0.
10	12,734.		11,662.	1,072.				1,072.
11	14,538.		7,839.	6,699.				6,699.
							TOTAL	\$ 13,037.

Statement 7

Ilene and Michael Shaw Charitable Trust I - 2013 Contributions

<u>Name</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>
Am Shalom	None	Non-Profit	General	2,800 00
Am Shalom	None	Non-Profit	General	150 00
Am Shalom	None	Non-Profit	General	500 00
American Cancer society	None	Non-Profit	General	500 00
American diabetes associat	None	Non-Profit	General	500 00
American Jewish World Ser	None	Non-Profit	General	100 00
American Society for Techn	None	Non-Profit	General	3,000 00
Ann & Robt Lurie Children's	None	Non-Profit	General	300 00
ASPCA	None	Non-Profit	General	100 00
avodah	None	Non-Profit	General	100 00
Chicago architectural found	None	Non-Profit	General	1,500 00
Chicago Botanical Garden	None	Non-Profit	General	200 00
Chicago historical society	None	Non-Profit	General	200 00
Chicago Opera Theatre	None	Non-Profit	General	5,000 00
Chicago Opera Theatre	None	Non-Profit	General	300 00
Chicago Shakespeare Thea	None	Non-Profit	General	1,000 00
Chicago Symphony Orches	None	Non-Profit	General	5,000 00
Concern Worldwide US	None	Non-Profit	General	300 00
Council of Religious Leader	None	Non-Profit	General	30,000 00
Council of Religious Leader	None	Non-Profit	General	4,000 00
Court theatre fund	None	Non-Profit	General	1,000 00
Cutting Edge Foundation	None	Non-Profit	General	500 00
Erikson institute	None	Non-Profit	General	100 00
Food & Water Watch	None	Non-Profit	General	50 00
Foundation of the Federal E	None	Non-Profit	General	10,000 00
Frank Lloyd Wright Foundat	None	Non-Profit	General	75 00
Friends for Health	None	Non-Profit	General	500 00
Habitat for Humanity	None	Non-Profit	General	250 00
heifer international	None	Non-Profit	General	250 00
Highland Park High School	None	Non-Profit	General	1,000 00
Highland Park Historical So	None	Non-Profit	General	250 00
Jewish United Fund	None	Non-Profit	General	2,500 00
John Hopkins University	None	Non-Profit	General	20,000 00
La Rabida Children's Hospit	None	Non-Profit	General	200 00
Leukemia & Lymphoma Soc	None	Non-Profit	General	100 00
Literature for All of Us	None	Non-Profit	General	150 00
Lyric Opera of Chicago	None	Non-Profit	General	5,000 00
MADD	None	Non-Profit	General	150 00
Make-A-Wish Foundation	None	Non-Profit	General	250 00
Museum of contemporary a	None	Non-Profit	General	150 00
National Trust	None	Non-Profit	General	50 00

Newberry library	None	Non-Profit	General	500 00
Northern Star Theatre Co	None	Non-Profit	General	200 00
Northwestern Memorial Fou	None	Non-Profit	General	100 00
Orphans of the Storm	None	Non-Profit	General	50 00
ORT America	None	Non-Profit	General	150 00
Ounce of Prevention Fund	None	Non-Profit	General	250 00
Pancreatic Cancer Action N	None	Non-Profit	General	3,000 00
Paws Chicago	None	Non-Profit	General	100 00
Planned parenthood	None	Non-Profit	General	2,000 00
Pleasant Home Foundation	None	Non-Profit	General	100 00
Provincetown Art Assoc & I	None	Non-Profit	General	300 00
Ravinia Festival	None	Non-Profit	General	5,000 00
Reading is Fundamental	None	Non-Profit	General	100 00
Simon Wesenthal Center	None	Non-Profit	General	500 00
siu foundation	None	Non-Profit	General	150 00
Smart Museum of Art	None	Non-Profit	General	300 00
SOME (So Others May Eat)	None	Non-Profit	General	100 00
Southern Poverty Center	None	Non-Profit	General	750 00
Special Kids Foundation	None	Non-Profit	General	250 00
St Judes Children Hospital	None	Non-Profit	General	100 00
The Anti Cruelty Society	None	Non-Profit	General	100 00
The Ark	None	Non-Profit	General	500 00
The Art Center	None	Non-Profit	General	100 00
The Art Institute	None	Non-Profit	General	5,000 00
The Nature Conservancy	None	Non-Profit	General	150 00
The Wilderness Society	None	Non-Profit	General	100 00
United States Holocaust Me	None	Non-Profit	General	150 00
University of Chicago	None	Non-Profit	General	5,000 00
University of Chicago Canci	None	Non-Profit	General	3,000 00
University of Chicago Labor	None	Non-Profit	General	5,000 00
WBEZ Chicago Public Radi	None	Non-Profit	General	150 00
WFMT	None	Non-Profit	General	5,000 00
World Wildlife Fund	None	Non-Profit	General	100 00
WTTW/Channel 11	None	Non-Profit	General	5,000 00
Total				141,425 00

ILENE AND MICHAEL SHAW CHARITABLE TRUST I
FEIN: 36-4054433

SHARES	OTHER INVESTMENTS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
2,000	AMERICAN AIRLINES GROUP INC	COST	34,077	50,500
1,490	APPLE INC	COST	296,991	835,920
1,500	BB&T CORP	COST	35,637	55,980
500	BOEING CO	COST	37,396	68,245
500	CAMERON INTERNATIONAL CORPORTION	COST	28,126	29,765
300	CELGENE CORP	COST	15,118	50,690
400	CHEVRON CORP	COST	46,074	49,964
1,000	CISCO SYS INC	COST	17,840	22,430
1,000	COLGATE PALMOLIVE	COST	25,055	65,210
500	EI DU PONT	COST	23,726	32,485
1,500	EMC CORP	COST	20,340	37,725
600	ECOLAB INC	COST	31,714	62,562
1,000	GLAXOSMITHKLINE PLC	COST	45,659	53,390
250	INTERNATIONAL BUSINESS MACHINES	COST	20,464	46,893
500	LUXOTTICA GROUP S P A	COST	15,320	26,960
500	MERCK AND CO INC	COST	21,640	25,025
300	MONSANTO CO NEW	COST	29,934	34,965
500	NATIONAL OILWELL CARCO INC	COST	33,770	39,765
750	NESTLES A SPONSORED	COST	18,165	55,193
1,000	NEWELL RUBBERMAID	COST	19,469	32,410
300	OCCIDENTAL PETROLEUM CORP	COST	27,108	28,530
200	NOVARTIS AG	COST	32,078	40,190
2,924	PEPSICO INC	COST	239,223	242,517
400	PFIZER INC	COST	10,858	12,252
2,000	PPL CORP	COST	58,076	60,180
400	QUALCOMM INC	COST	13,840	29,700
200	SIEMENS AG	COST	10,294	27,702
500	SOUTHWESTERN ENERGY CO	COST	17,658	19,665
1,000	THERMO FISHER SCIENTIFIC	COST	41,674	111,350
2,497	TIME WARNER INC	COST	78,930	174,091
836	TIME WARNER CABLE INC	COST	54,432	113,278
700	UNITED TECHNOLOGIES CORP	COST	42,074	79,660
500	WELLS FARGO & CO NEW	COST	33,065	45,400
3,000	WESTERN UNION CO	COST	45,152	51,750
		TOTAL	1,520,976	2,712,341

ILENE AND MICHAEL SHAW CHARITABLE TRUST I
FEIN: 36-4054433

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
5,000 HSBC USA INC	COST	50,000	494
50,000 JP MORGAN CHASE BANK NA	COST	50,000	48,980
50,000 Union Bank NA	COST	50,000	44,915
50,000 Royal Bank of Canada	COST	50,000	50,000
	TOTAL	200,000	144,389