CHANGE OF ACCOUNTING PERIOD

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning 12/01 , 2013, and ending 12/31, 2013

Name of foundation: CRAB TREE FARM FOUNDATION

A Employer identification number: 36-4052065

Number and street (or P O box number if mail is not delivered to street address): PO BOX 800 - C/O NANCY NOVIT

Room/suite:

B Telephone number (see instructions): (518) 640-5000

City or town, state or province, country, and ZIP or foreign postal code: LAKE BLUFF, IL 60044

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 31,070,986.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ____________ (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

	Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,808,104.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11.	11.	11.	ATCH 1
	4 Dividends and interest from securities	19,331.	19,331.	19,331.	ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15.			
	b Gross sales price for all assets on line 6a 15.				
	7 Capital gain net income (from Part IV, line 2)		15.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,827,461.	19,357.	19,342.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages	3,640.			3,640.
	15 Pension plans, employee benefits	341.			341.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ATCH 3	633.			633.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	362.			362.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4	13,500.			13,500.
	24 Total operating and administrative expenses. Add lines 13 through 23	18,476.			18,476.
	25 Contributions, gifts, grants paid	31,200.			31,200.
	26 Total expenses and disbursements Add lines 24 and 25	49,676.			49,676.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,777,785.			
	b Net investment income (if negative, enter -0-)		19,357.		
	c Adjusted net income (if negative, enter -0-)			19,342.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,579.	1,511.	1,511.
	2 Savings and temporary cash investments	205,642.	158,451.	158,451.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	10,000.	10,000.	ATCH 5 10,038.
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 6	1,005,170.	1,021,718.	1,021,350.
	c Investments - corporate bonds (attach schedule) ATCH 7	1,570,806.	1,570,806.	1,540,180.
	11 Investments - land, buildings, and equipment basis ▶ 3,222,645.			
	Less accumulated depreciation (attach schedule) ▶	3,222,645.	3,222,645.	3,222,645.
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 8	550,000.	550,000.	939,242.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ ATCH 9)	23,981,177.	24,177,569.	24,177,569.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	30,547,019.	30,712,700.	31,070,986.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ ATCH 10)	1,269.	1,269.	
	23 Total liabilities (add lines 17 through 22)	1,269.	1,269.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	25,885,329.	26,051,010.	
	25 Temporarily restricted			
	26 Permanently restricted	4,660,421.	4,660,421.	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	30,545,750.	30,711,431.	
	31 Total liabilities and net assets/fund balances (see instructions)	30,547,019.	30,712,700.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,545,750.
2	Enter amount from Part I, line 27a	2	1,777,785.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	32,323,535.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	1,612,104.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	30,711,431.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 15.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	311,815.	3,646,352.	0.085514
2011	250,719.	3,705,999.	0.067652
2010	307,683.	3,921,274.	0.078465
2009	198,858.	3,979,981.	0.049965
2008	360,744.	3,813,917.	0.094586

2	Total of line 1, column (d)	2	0.376182
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.075236
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,629,098.
5	Multiply line 4 by line 3	5	273,039.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	194.
7	Add lines 5 and 6	7	273,233.
8	Enter qualifying distributions from Part XII, line 4	8	50,068.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	387.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	387.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	387.
6	Credits/Payments				
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	1,410.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,410.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,023.
11	Enter the amount of line 10 to be **Credited to 2014 estimated tax** ▶ 1,023. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CRAB TREE FARM FOUNDATION Telephone no ▶ 847-735-8587

Located at ▶ PO BOX 800 - C/O NANCY NOVIT LAKE BLUFF, IL ZIP+4 ▶ 60044

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☒ Yes ☐ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 EXPENSES PER PART I, COLUMN (D) (SEE FOOTNOTES)	49,676.
2 AMOUNTS PAID TO ACQUIRE ARTS AND CRAFTS PIECES	392.
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	2,561,530.
b	Average of monthly cash balances	1b	183,591.
c	Fair market value of all other assets (see instructions)	1c	939,242.
d	**Total** (add lines 1a, b, and c)	1d	3,684,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,684,363.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	55,265.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,629,098.
6	**Minimum investment return.** Enter 5% of line 5	6	15,411.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a		
b	Income tax for 2013 (This does not include the tax from Part VI) — 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	49,676.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	392.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,068.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	50,068.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only				
b Total for prior years 20____,20_____,20____				
3 Excess distributions carryover, if any, to 2013				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ $				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2013 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	15,411.	84,027.	104,329.	113,384.	317,151.
b 85% of line 2a	13,099.	71,423.	88,680.	96,376.	269,578.
c Qualifying distributions from Part XII, line 4 for each year listed	50,068.	312,568.	250,719.	308,685.	922,040.
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	50,068.	312,568.	250,719.	308,685.	922,040.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	10,274.	121,545.	123,533.	130,709.	386,061.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 14				
Total . . . . ▶ **3a**				31,200.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	11.	
4 Dividends and interest from securities			14	19,331.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	15.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				19,357.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 19,357.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] 11.12.14 ▶ PRESIDENT

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	[signature]	11/11/14		P00642891

Firm's name ▶ THE AYCO COMPANY LP — Firm's EIN ▶ 33-1187432

Firm's address ▶ PO BOX 15014 ALBANY, NY 12212-5014 — Phone no 518-640-5000

JSA
3E1493 1 000
8729DS 3814 11/11/2014 2:28:10 PM V 13-7.5F 20100436F1

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					15.	
TOTAL GAIN(LOSS)							15.	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*

OMB No 1545-0047

2013

Name of the organization	Employer identification number
CRAB TREE FARM FOUNDATION	36-4052065

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization CRAB TREE FARM FOUNDATION

Employer identification number 36-4052065

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN H. BRYAN C/O AYCO CO - NTG PO BOX 15014 ALBANY, NY 12212-5014	$ 1,808,104.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization CRAB TREE FARM FOUNDATION

Employer identification number 36-4052065

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	ARTS & CRAFTS FURNISHING (SEE ATTACHED)	$ 1,808,104.	12/30/2013

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization CRAB TREE FARM FOUNDATION

Employer identification number 36-4052065

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Crab Tree Foundation

Schedule B, Part II, item 1(a)

EIN: 36-4052065

12/31/2013

Item #	Description	FMV	Cost	Date Paid On
1	TWO GUSTAV STICKLEY CRAFTSMAN CATALOGUES	$ 450 00		
2	AN ARTS & CRAFTS CHERRY AND PEWTER INLAID WALKING STICK	$ 40 00		
3	THREE ROYCROFTERS BOOKS	$ 300 00		
4	A VINTAGE SEARS, ROEBUCK CO MERCHANDISE CATALOGUE	$ 75 00		
5	A CHARLES WILLIAMS COMPANY MERCHANDISE CATALOGUE	$ 30 00		
6	MARGARET JORDAN PATTERSON	$ 3,500 00		
7	MARGARET JORDAN PATTERSON	$ 3,500 00		
8	GROUP OF EIGHTY ONE CRAFTSMAN MAGAZINES	$ 1,215 00		
9	GROUP OF SEVEN CRAFTSMAN MAGAZINES	$ 105 00		
10	BERTHA BOYNTON LUM	$ 2,400 00		
11	A GROUP OF BATHROOM FIXTURES	$ 600 00		
12	A GROUP OF BOOKS BY THE ROYCROFTERS	$ 200 00		
13	A GROUP OF BATHROOM SINK FIXTURES	$ 500 00		
14	A NICKEL PLATED BRASS TOILET PAPER ROLL HOLDER	$ 100 00		
15	SEWING SCISSORS BY THE ROYCROFT SHOP, NEW YORK	$ 75 00		
16	A MISCELLANEOUS GROUP OF VINTAGE KITCHEN AND BATHROOM PRODUCTS	$ 120 00		
17	CRAFTSMAN MAGAZINE	$ 50 00		
18	AN OAK PICTURE FRAME	$ 500 00		
19	AN OAK PICTURE FRAME	$ 800 00		
20	EDWARD S CURTIS	$ 15,000 00		
21	AU PRINTEMPS MEN'S CLOTHING CATALOGUE	$ 25 00		
22	GUSTAV STICKLEY	$ 8,000 00		
23	AN AMERICAN OAK MOLDED PICTURE FRAME	$ 800 00		
24	GROUP OF COLUMBIA UNIV LIB PHOTOGRAPHS OF TECH DRAWINGS OF CRAFTSMAN HOMES	$ 200 00		
25	FLORENCE LUNDBORG	$ 1,500 00		
26	CRAFTSMAN FURNITURE MADE BY GUSTAV STICKLEY CATALOGUE	$ 300 00		
27	ENCYCLOPEDIA BRITANNICA 11TH EDITION	$ 50 00		
28	PITMAN'S SHORTHAND MANUAL	$ 5 00		
29	LIFE OF DANTE	$ 50 00		
30	AN ARTS AND CRAFTS COPPER AND LEATHER COVERED BOX	$ 500 00		
31	ROYCROFT COPPER-CLAD UPRIGHT TELEPHONE	$ 7,000 00		
32	CHIPS FROM THE WORKSHOP OF GUSTAV STICKLEY SYRACUSE, NY, USA	$ 1,000 00		
33	A ROYCROFT LEATHER TABLE MAT	$ 1,200 00		
34	AN ARTS AND CRAFTS STAINED GLASS WINDOW	$ 16,000 00		
35	FREDERIC HARER	$ 2,500 00		
36	AN AMERICAN GILTWOOD PICTURE	$ 1,200 00		
37	AN AMERICAN OAK PICTURE FRAME	$ 600 00		
38	THE CRAFTSMAN	$ 200 00		
39	THE PILGRIM'S PROGRESS	$ 50 00		
40	WORKING WITH THE HANDS	$ 30 00		
41	MARY LOUISE SPOOR	$ 1,200 00		
42	"GARLAND" GAS RANGES AND APPLIANCES	$ 10 00		
43	THEO NOEL ON THE NILE	$ 10 00		
44	THE CRAFTSMAN	$ 165 00		
45	THE CRAFTSMAN	$ 240 00		
46	THE CRAFTSMAN	$ 240 00		
47	THE CRAFTSMAN	$ 220 00		
48	THE CRAFTSMAN	$ 260 00		
49	EVELYN BEATRICE (MARY) LONGMAN,	$ 300 00		
50	NEEDLE-WORK FROM THE CRAFTSMAN WORKSHOPS, SYRACUSE NEW YORK	$ 1,200 00		
51	THREE COPIES OF GUSTAV STICKLEY AFTER 1909	$ 24 00		
52	THREE COPIES OF THE EARLY WORKS OF GUSTAV STICKLEY	$ 45 00		
53	THREE COPIES OF THE EARLY WORKS OF GUSTAV STICKLEY	$ 15 00		
54	THREE COPIES OF FURNITURE OF THE AMERICAN ARTS AND CRAFTS MOVEMENT	$ 15 00		
55	STICKLEY AND ROYCROFT MISSION OAK	$ 400 00		
56	INTERNATIONAL HEALTH EXHIBITION LECTURES TEXTILE FABRICS	$ 100 00		
57	EDWARD S CURTIS	$ 19,000 00		
58	A GROUP OF ARTS AND CRAFTS PERIOD BOOKS	$ 60 00		
59	TWO GUSTAV STICKLEY CRAFTSMAN FURNITURE CATALOGUES	$ 200 00		
60	LET THRIFT BE YOU RULING HABIT	$ 10 00		
61	HARPER'S WEEKLY MAGAZINE	$ 20 00		
62	APACHE OLLA	$ 25 000 00		
63	YUROK LIDDED LARGE TWINED BASKET	$ 2,000 00		
64	YUROK SMALL LIDDED BASKET	$ 150 00		
65	MAIDU GLOBULAR BASKET	$ 3,000 00		
66	A CARVED WOODEN BREAD BOARD	$ 15 00		
67	A GROUP OF EARLY 20TH CENTURY HOUSEHOLD PRODUCT BOXES AND CONTAINERS	$ 150 00		

68	ALEXIS JEAN FOURNIER	$ 2,400 00		
69	WILD BIRDS IN CITY PARKS	$ 5 00		
70	A VINTAGE BLUE SILK LAMP SHADE	$ 100 00		
71	THINGS WROUGHT BY THE UNITED CRAFTS FOR MARSHALL FIELD & CO , CHICAGO ASSOCIATES	$ 125 00		
72	A ROYCROFT POST CARD ALBUM	$ 200 00		
73	A ROYCROFT LEATHER TABLE MAT	$ 2,400 00		
74	A GRUEBY POTTERY TILE	$ 7,000 00		
75	A CRAFTSMAN FARM DAIRY GLASS MILK BOTTLE	$ 600 00		
76	AN AMERICAN GLASS PAPERWEIGHT	$ 150 00		
77	THE SECULAR FURNITURE OF E W GODWIN	$ 50 00		
78	A 1893 CHICAGO COLUMBIAN EXPOSITION PHOTOCHROM	$ 200 00		
79	YOKUT BOWL	$ 18,000 00		
80	MCKINLEY AND ROOSEVELT 1900 CAMPAIGN PIN	$ 200 00		
81	AN ARTS AND CRAFTS PRINTED QUOTE ON PAPER	$ 50 00		
82	EDWARD S CURTIS	$ 20,000 00		
83	EDWARD S CURTIS	$ 30 000 00		
84	ARTIST UNKNOWN	$ 450 00		
85	A GROUP FIVE LENOX PORCELAIN BOWLS AND FOUR DINNER PLATES FOR GUSTAV STICKLEY	$ 4,000 00		
86	A GRUEBY VASE	$ 20,000 00		
87	A GRUEBY SCENIC EARTHENWARE TILE	$ 9,000 00		
88	A MARBLEHEAD POTTERY VASE	$ 7,000 00		
89	A MARBLEHEAD POTTERY PITCHER AND FOUR MUGS	$ 4,000 00		
90	TECO POTTERY, HOLMES SMITH, ROMAN SALAD BOWL, #400	$ 2,000 00		
91	GRUEBY POTTERY LOW BOWL	$ 500 00		
92	TECO POTTERY PITCHER, #396	$ 4,000 00		
93	GRUEBY POTTERY JARDINIERE	$ 1,200 00		
94	A GRUEBY EARTHENWARE PAPERWEIGHT IN THE FORM OF A SCARAB	$ 600 00		
95	A LENOX PORCELAIN SUGAR BOWL AND TAZZA, FOR GUSTAV STICKLEY	$ 2,400 00		
96	SET OF PORCELAIN DINNERWARE	$ 4,500 00		
97	A ONONDAGA POTTERY CO BOWL AND LENOX PORCELAIN TAZZA, FOR GUSTAV STICKLEY	$ 2,200 00		
98	PAIR OF TECO OIL JARS, #G22	$ 4,000 00		
99	TEN PORCELAIN DINNER PLATES	$ 4,000 00		
100	FOUR PORCELAIN SOUP BOWLS	$ 1,600 00		
101	A TECO POTTERY VASE, SHAPE # 127	$ 6,000 00		
102	A MARBLEHEAD POTTERY VASE	$ 800 00		
103	A MARBLEHEAD POTTERY VASE	$ 800 00		
104	A MARBLEHEAD VASE	$ 750 00		
105	A MARBLEHEAD POTTERY VASE	$ 1,000 00		
106	A MARBLEHEAD POTTERY VASE	$ 600 00		
107	A MARBLEHEAD POTTERY VASE	$ 450 00		
108	A MARBLEHEAD POTTERY VASE	$ 4,500 00		
109	A MARBLEHEAD POTTERY VASE	$ 2,500 00		
110	A TECO POTTERY VASE NO 286 VASE	$ 7,500 00		
111	NEWCOMB COLLEGE POTTERY VASE	$ 5 500 00		
112	A MARBLEHEAD POTTERY VASE	$ 500 00		
113	MARBLEHEAD POTTERY VASE	$ 800 00		
114	MARBLEHEAD POTTERY VASE	$ 500 00		
115	MARBLEHEAD POTTERY VASE	$ 600 00		
116	MARBLEHEAD POTTERY VASE	$ 500 00		
117	MARBLEHEAD POTTERY VASE	$ 400 00		
118	MARBLEHEAD POTTERY VASE	$ 400 00		
119	AN TECO EARTHENWARE VASE OR LAMP BASE #117	$ 10,000 00		
120	TECO ART POTTERY LAMP WITH STAINED AND LEADED GLASS SHADE	$ 32,000 00		
121	PAIR OF SYRACUSE CHINA PINE CONE PLATES	$ 1,200 00		
122	PLATE BY S E G PAUL REVERE POTTERY	$ 400 00		
123	S E G PERPETUAL CALENDAR 1903	$ 1,200 00		
124	PAIR OF GUSTAV STICKLEY HAMMERED COPPER WALL SCONCES	$ 4,000 00		
125	A ROBERT JARVIE SPUN-BRASS CAMBERSTICK	$ 700 00		
126	GUSTAV STICKLEY TABLE LAMP #504	$ 4 000 00		
127	GUSTAV STICKLEY IRON HANGING LANTERN #204	$ 38,000 00		
128	GUSTAV STICKLEY COPPER PIANO LAMP #202	$ 15,000 00	$ 75 000 00	6/13/1986
129	GUSTAV STICKLEY COPPER LANTERN	$ 5,000 00		
130	GUSTAV STICKLEY COPPER WALL SCONCE	$ 3,000 00		
131	AN ARTS AND CRAFTS STAINED AND LEADED GLASS TABLE LAMP SHADE	$ 35 000 00		
132	GUSTAV STICKLEY COPPER CANDLESTICK LAMP #233	$ 2 400 00		
133	A JARVIE BRASS KAPPA CANDLESTICK	$ 4 800 00		
134	A SET OF FOUR GUSTAV STICKLEY COPPER HANGING LANTERNS #672	$ 60,000 00		
135	JARVIE BRASS DELTA CANDLESTICK	$ 500 00		
136	A PAIR OF GUSTAV STICKLEY HAMMERED COPPER CANDLESTICKS	$ 8 000 00		
137	A SET OF SIX GUSTAV STICKLEY WALL SCONCES	$ 18,000 00		
138	A PAIR OF GUSTAV STICKLEY COPPER LANTERNS	$ 60 000 00		
139	A GUSTAV STICKLEY OAK FLOOR LAMP #510	$ 8,000 00		
140	A GUSTAV STICKLEY IRON HANGING LANTERN	$ 12,000 00		
141	A GUSTAV STICKLEY COPPER LANTERN	$ 15,000 00		

142	GUSTAV STICKLEY COPPER AND WICKER LAMP	$	6,000 00		
143	A SAMUEL YELLIN WROUGHT IRON CANDLESTICK	$	5,000 00		
144	A GUSTAV STICKLEY IRON HANGING LANTERN	$	12,000 00		
145	GUSTAV STICKLEY OAK TABLE LAMP #505	$	3,000 00		
146	A PAIR OF GUSTAV STICKLEY IRON HANGING LANTERNS	$	30,000 00		
147	A GUSTAV STICKLEY COPPER TABLE LAMP	$	38,000 00		
148	A ROYCROFT HAMMERED COPPER CHANDELIER	$	18,000 00		
149	A GUSTAV STICKLEY FOUR LIGHT WROUGHT IRON FOUR-LIGHT CHANDELIER #304	$	50,000 00		
150	GUSTAV STICKLEY TABLE LAMP #56	$	3,500 00		
151	THREE HAND BLOWN OPALESCENT GLASS HANGING LIGHT SHADES	$	2,100 00		
152	FOUR HAND BLOWN OPALESCENT GLASS HANGING LIGHT SHADES	$	3,200 00		
153	SAMUEL YELLIN WROUGHT IRON CHANDELIER	$	60,000 00		
154	PAIR OF GUSTAV STICKLEY HAMMERED COPPER LANTERNS #671	$	15,000 00		
155	TWO GUSTAV STICKLEY IRON HANGING LANTERNS #324	$	10,000 00		
156	A GUSTAV STICKLEY COPPER HANGING LANTERN	$	15,000 00		
157	GUSTAV STICKLEY WICKER LAMP	$	10,000 00		
158	A SILVER PLATED FOOD DOME	$	1,000 00		
159	GUSTAV STICKLEY HAMMERED COPPER AND IRON COAL SCUTTLE	$	8,500 00		
160	A STERLING SILVER FLATWARE SERVICE FOR TWELVE	$	3,000 00		
161	PAIR OF GUSTAV STICKLEY COPPER PATINATED IRON ANDIRONS #348	$	140,000 00		
162	GUSTAV STICKLEY HAMMERED COPPER INK WELL	$	300 00		
163	GUSTAV STICKLEY	$	1 000 00		
164	GUSTAV STICKLEY BRASS SERVING TRAY #355	$	600 00		
165	A KALO STERLING SILVER FISH SLICE AND FORK	$	600 00		
166	PAIR OF GUSTAV STICKLEY COPPER DOOR PULLS	$	600 00		
167	GROUP OF THIRTY GUSTAV STICKLEY IRON DIAMOND HEAD SCREWS	$	300 00		
168	KARL KIPP COPPER SAUCE PAN	$	300 00		
169	A STERLING HANDLED CARVING SET	$	150 00		
170	GUSTAV STICKLEY HAMMERED COPPER LETTER BOX	$	700 00		
171	A JARVIE HAMMERED COPPER MATCH HOLDER AND ASHTRAY	$	350 00		
172	DIRK VAN INKWELL	$	500 00		
173	OLD MISSION KOPPERKRAFT EUCALYPTUS COPPER PAPERWEIGHT	$	600 00		
174	A ROYCROFT HAMMERED COPPER ASHTRAY AND MATCH HOLDER	$	250 00		
175	GUSTAV STICKLEY HAMMERED COPPER VASE #26	$	1,200 00		
176	A LEBOLT STERLING SILVER TEA SERVICE	$	3,400 00		
177	GUSTAV STICKLEY HAMMERED COPPER SERVING TRAY # 347	$	4,500 00		
178	GUSTAV STICKLEY HAMMERED COPPER PAPER CLIP #102	$	300 00		
179	JARVIE HAMMERED BRASS CARD TRAY	$	800 00		
180	SET OF SIX ROYCROFT HAMMERED COPPER SERVING PLATES	$	2,000 00		
181	GUSTAV STICKLEY COPPER LETTER HOLDER AND INK ROLLER BLOTTER	$	600 00		
182	A ROYCROFT SIX PIECE HAMMERED COPPER DESK SET	$	750 00		
183	GUSTAV STICKLEY IRON AND COPPER LOG RACK	$	25,000 00		
184	GUSTAV STICKLEY HAMMERED COPPER INK ROLLER BLOTTER	$	300 00		
185	GUSTAV STICKLEY SERVING TRAY #354	$	10,000 00		
186	A ROYCROFT HAMMERED COPPER 'AMERICAN BEAUTY VASE'	$	8 000 00		
187	GUSTAV STICKLEY HAMMERED COPPER PICTURE FRAME	$	400 00		
188	GUSTAV STICKLEY WROUGHT IRON AND COPPER FERN STAND #299	$	1 500 00		
189	GUSTAV STICKLEY HAMMERED COPPER LANTERN	$	10,000 00		
190	GUSTAV STICKLEY HAMMERED COPPER LANTERN	$	10 000 00		
191	GUSTAV STICKLEY CAST ANDIRONS	$	40,000 00		
192	GUSTAV STICKLEY FOUR-PIECE HAMMERED COPPER DESK SET	$	900 00		
193	A CAST IRON CHIMNEY PIECE	$	15 000 00		
194	A JARVIE HAMMERED SILVER PITCHER	$	4,000 00		
195	PAIR OF GUSTAV STICKLEY IRON WALL SCONCES	$	10,000 00		
196	A SET OF SIX HAND WROUGHT COPPER COAT HOOKS	$	600 00		
197	A SAMUEL HEATH NICKEL PLATED GOOSENECK FAUCET	$	800 00		
198	GUSTAV STICKLEY HAMMERED COPPER ASHTRAY #269	$	300 00		
199	TWO GUSTAV STICKLEY HAMMERED COPPER ASHTRAYS #271	$	1,000 00		
200	TWO GUSTAV STICKLEY HAMMERED COPPER ASHTRAYS #272	$	1,000 00		
201	A GUSTAV STICKLEY FIVE PIECE HAMMERED COPPER SMOKING SET	$	4,000 00		
202	A SAMUEL YELLIN WROUGHT IRON REPOUSSÉ CHARGER	$	10,000 00		
203	A GUSTAV STICKLEY HAMMERED COPPER CRUMBER	$	300 00		
204	A JARVIE BETA CANDLESTICK	$	15,000 00		
205	A TWO PIECE ARTS AND CRAFTS STERLING SILVER SALAD SET	$	500 00		
206	A JARVIE HAMMERED COPPER TANKARD	$	400 00		
207	A JARVIE HAMMERED COPPER CHAMBERSTICK	$	600 00		
208	MARIE ZIMMERMAN COPPER STAND	$	1,500 00		
209	A JARVIE HAMMERED COPPER INKWELL/PEN TRAY	$	800 00		
210	A ROYCROFT COPPER SERVING TRAY	$	60 00		
211	SET OF ROYCROFT COPPER NESTING ASHTRAYS	$	120 00		
212	CHARLES FRANCIS ANNESLEY VOYSEY	$	8,000 00		
213	GUSTAV STICKLEY OAK PICTURE FRAME	$	1 800 00		
214	GUSTAV STICKLEY OAK ARMCHAIR	$	5,000 00		

215	GUSTAV STICKLEY OAK LETTER BOX	$	600 00		
216	A CRANE SINK	$	1,200 00		
217	GUSTAV STICKLEY COPPER DESK SET	$	600 00		
218	AN ELECTRIC SPACE HEATER	$	25 00		
219	GUSTAV STICKLEY OAK WASTE BASKET #94	$	1,200 00		
220	A ROYCROFT HAMMERED COPPER DESK SET	$	500 00		
221	GUSTAV STICKLEY CHAFING DISH STAND # 352	$	1 800 00		
222	GUSTAV STICKLEY OAK REVOLVING BOOKSHELF #90	$	1 800 00		
223	GUSTAV STICKLEY OAK WALL MIRROR	$	18 000 00		
224	GUSTAV STICKLEY OAK COSTUMER	$	950 00		
225	GUSTAV STICKLEY COPPER UMBRELLA STAND #382	$	3,000 00		
226	GUSTAV STICKLEY OAK THREE QUARTER BEDSTEAD #620	$	10,000 00		
227	GUSTAV STICKLEY OAK ROCKING CHAIR #2603	$	1,500 00		
228	GUSTAV STICKLEY OAK UMBRELLA STAND #55	$	800 00		
229	AN AMERICAN ARTS & CRAFTS WICKER PORCH SET	$	200 00		
230	AN AMERICAN ARTS & CRAFTS WICKER SIDE TABLE	$	100 00		
231	GUSTAV STICKLEY OAK DRESSER	$	11,800 00		
232	STICKLEY INLAID OAK PIANO DESIGNED BY HARVEY ELLIS	$	110,000 00		
233	SET OF SIX GUSTAV STICKLEY DINING CHAIRS	$	4,000 00		
234	L&JG STICKLEY OAK FRAME	$	3,500 00		
235	GUSTAV STICKLEY SIDEBOARD	$	325,000 00	$ 121,000 00	9/23/1996
236	SET OF FOUR GUSTAV STICKLEY OAK SIDE CHAIRS	$	4,800 00		
237	PAIR OF GUSTAV STICKLEY OAK SIDE CHAIRS NO 354 ½	$	2,400 00		
238	GUSTAV STICKLEY OAK LADDER BACK SIDE CHAIR NO 2618	$	1,800 00		
239	GUSTAV STICKLEY OAK TEA TABLE NO 666	$	1,800 00		
240	STICKLEY HALL SEAT NO 186	$	4,400 00		
241	GUSTAV STICKLEY OAK THORNDEN ARMCHAIR NO 1299-A	$	2,200 00		
242	STICKLEY OAK BOOKENDS, MODEL NO 102	$	1,500 00		
243	A GUSTAV STICKLEY MODEL WASTEBASKET #94	$	1 400 00		
244	A GUSTAV STICKLEY MODEL WASTEBASKET #94	$	1,200 00		
	Total	$	1,808,104.00	$ 196,000.00	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
GS 13000		8.	8.	8.
GS 60666		3.	3.	3.
	TOTAL	11.	11.	11.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
GS 13000	16,532.	16,532.	16,532.
GS 60666	2,799.	2,799.	2,799.
TOTAL	19,331.	19,331.	19,331.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
PAYROLL TAXES	633.	633.
TOTALS	633.	633.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
BOOK RESEARCH	4,473.	4,473.
UTILITIES	2,459.	2,459.
SECURITY	264.	264.
CONTRACT LABOR	600.	600.
MATNTENANCE	3,275.	3,275.
SUPPLIES	460.	460.
WEBSITE	1,969.	1,969.
TOTALS	13,500.	13,500.

ATTACHMENT 5

FORM 990PF, PART II - RECEIVABLES DUE FROM OFFICERS, ETC.

BORROWER: JOHN H. BRYAN
ORIGINAL AMOUNT: 10,000.
REPAYMENT TERMS: PAY PRIOR TO 10/15/2014
PURPOSE OF LOAN: LOAN TO DISQUALIFIED PERSON

BEGINNING BALANCE DUE	10,000.
ENDING BALANCE DUE	10,000.
ENDING FAIR MARKET VALUE	10,038.
TOTAL BEGINNING RECEIVABLES DUE FROM OFFICERS, ETC.	10,000.
TOTAL ENDING BOOK - RECEIVABLES DUE FROM OFFICERS, ETC.	10,000.
TOTAL ENDING FMV - RECEIVABLES DUE FROM OFFICERS, ETC.	10,038.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GS 13000	1,021,718.	1,021,350.
TOTALS	1,021,718.	1,021,350.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GS 60666	1,570,806.	1,540,180.
TOTALS	1,570,806.	1,540,180.

ATTACHMENT 8

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
GS HEDGE FUND OPPORTUNITIES	550,000.	939,242.
TOTALS	550,000.	939,242.

ATTACHMENT 9

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ARTS & CRAFTS PIECES AT COST	24,177,569.	24,177,569.
TOTALS	24,177,569.	24,177,569.

ATTACHMENT 10

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION		ENDING BOOK VALUE
PAYROLL TAX LIABILITIES		1,269.
	TOTALS	1,269.

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ADJUSTMENT TO FMV		1,612,104.
	TOTAL	1,612,104.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN H. BRYAN PO BOX 800 - C/O NANCY NOVIT LAKE BLUFF, IL 60044	DIRECTOR	0	0	0
NEVILLE F. BRYAN PO BOX 800 - C/O NANCY NOVIT LAKE BLUFF, IL 60044	DIRECTOR	0	0	0
JOHN H. BRYAN III PO BOX 800 - C/O NANCY NOVIT LAKE BLUFF, IL 60044	DIRECTOR	0	0	0
MARGARET BRYAN FRENCH PO BOX 800 - C/O NANCY NOVIT LAKE BLUFF, IL 60044	DIRECTOR	0	0	0
JANICE L. TOFTEY PO BOX 800 - C/O NANCY NOVIT LAKE BLUFF, IL 60044	DIRECTOR	0	0	0
MICHAEL JARVI PO BOX 800 - C/O NANCY NOVIT LAKE BLUFF, IL 60044	DIRECTOR	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JO HORMUTH PO BOX 800 - C/O NANCY NOVIT LAKE BLUFF, IL 60044	DIRECTOR	0	0	0
	GRAND TOTALS	0	0	0

ATTACHMENT 13

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

JOHN H. BRYAN
NEVILLE F. BRYAN

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE RAGDALE FOUNDATION 1260 NORTH GREEN BAY ROAD LAKE FOREST, IL 60045	NONE PC	SUPPORT FOR RENOVATION OF HISTORIC RAGDALE HOUSE PROJECT	20,000.
MILLENNIUM PARK FOUNDATION 201 E RANDOLPH STREET CHICAGO, IL 60601	NONE PC	EDUCATIONAL, CULTURAL AND RECREATIONAL OPPORTUNITIES	10,000.
CHICAGO PUBLIC LIBRARY FOUNDATION 20 NORTH MICHIGAN AVENUE SUITE 520 CHICAGO, IL 60602	NONE PC	CINDY PRITZKER FUND	1,000
LAKE FOREST OPEN LANDS 350 NORTH WAUKEGAN ROAD LAKE FOREST, IL 60045	NONE PC	PRESERVE, RESTORE, AND MAINTAIN LANDSCAPES	200
		TOTAL CONTRIBUTIONS PAID	31,200.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at *www.irs.gov/form1041*.

OMB No 1545-0092

2013

Name of estate or trust: CRAB TREE FARM FOUNDATION

Employer identification number: 36-4052065

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on the back ▶	7	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	12	
13 Capital gain distributions	13	15.
14 Gain from Form 4797, Part I	14	
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on the back ▶	16	15.

Part III Summary of Parts I and II **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
17 **Net short-term gain or (loss)**	17			
18 **Net long-term gain or (loss):**				
a Total for year	18a			15.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	18b			
c 28% rate gain	18c			
19 **Total net gain or (loss).** Combine lines 17 and 18a ▶	19			15.

Note: *If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 18a and 19, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet,** as necessary*

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 19, column (3) or b $3,000 . . . 20 ( )

Note: *If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero

Caution: *Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if*

- *Either line 18b, col (2) or line 18c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			21		
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22				
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23				
24	Add lines 22 and 23	24				
25	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	25				
26	Subtract line 25 from line 24 If zero or less, enter -0-			26		
27	Subtract line 26 from line 21 If zero or less, enter -0-			27		
28	Enter the **smaller** of the amount on line 21 or $2,450			28		
29	Enter the **smaller** of the amount on line 27 or line 28			29		
30	Subtract line 29 from line 28 If zero or less, enter -0- This amount is taxed at 0% ▶					30
31	Enter the smaller of line 21 or line 26			31		
32	Subtract line 30 from line 26			32		
33	Enter the **smaller** of line 21 or $11,950			33		
34	Add lines 27 and 30			34		
35	Subtract line 34 from line 33 If zero or less, enter -0-			35		
36	Enter the **smaller** of line 32 or line 35			36		
37	Multiply line 36 by 15% ▶					37
38	Enter the amount from line 31			38		
39	Add lines 30 and 36			39		
40	Subtract line 39 from line 38 If zero or less, enter -0-			40		
41	Multiply line 40 by 20% ▶					41
42	Figure the tax on the amount on line 27 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			42		
43	Add lines 37, 41, and 42			43		
44	Figure the tax on the amount on line 21 Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			44		
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶					45

FEDERAL FOOTNOTES

FORM 990-PF PART IX-A, LINE 1 & 2

LINES 1 & 2:

THE FOUNDATION IS DEDICATED TO ACQUIRING AND PRESERVING THE ART FORM OF THE ARTS AND CRAFTS MOVEMENT, AS WELL AS EDUCATING THE PUBLIC ABOUT THE WORKS AND RELATED EARLY 20TH CENTURY ARTS AND CRAFTS OF GUSTAV STICKLEY AND HIS CONTEMPORARY ARTISANS. THE FOUNDATION WORKS WITH EDUCATIONAL AND MUSEUM GROUPS IN FURTHERING THEIR STUDY AND PRESERVATION OF THIS ART FORM. THE FOUNDATION MADE THE FOLLOWING EXPENDITURES TO THAT END: EXPENSES PER PART I, COLUMN (D) $49,676 AMOUNTS PAID TO ACQUIRE ARTS AND CRAFTS PIECES, AND FOR IMPROVEMENTS TO FOUNDATION PROPERTY MADE DURING THE YEAR $392.

FEDERAL FOOTNOTES

FORM 990-PF PART VII-B, LINE 1A

LINE 1A (1):

SUBSTANTIAL CONTRIBUTORS HAVE ENTERED INTO A USE AGREEMENT WITH THE FOUNDATION WHICH ALLOWS USE BY THE FOUNDATION, ON A NO FEE BASIS, OF CERTAIN ARTS & CRAFTS PIECES, AS WELL AS BUILDINGS AND LAND.

LINES 1A(2) & 1A(3):

SUBSTANTIAL CONTRIBUTORS HAVE LOANED CERTAIN ARTS & CRAFTS PIECES, AS WELL AS BUILDINGS AND LAND, TO THE FOUNDATION UNDER TERMS DEEMED NOT TO CONSTITUTE AN ACT OF SELF-DEALING UNDER THE SPECIAL RULES OF IRC SECTION 4941 (D)(2)(B).

FEDERAL FOOTNOTES

THE FOUNDATION HAS CHANGED THEIR ACCOUNTING PERIOD TO DECEMBER 31. THIS IS EFFECTIVE WITH THE 2013 TAX RETURN. THEREFORE COMMENCING WITH THE 2014 TAX YEAR THE FOUNDATION WILL BE ON A CALENDAR YEAR BASIS.