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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public By law, the IRS generally cannot redact the information on the form

▶ Information about Form 990 and its instructions is at www.IRS.gov/form990

OMB No 1545-0047

2013

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning 01-01-2013 , 2013, and ending 12-31-2013

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
NATIONAL ASSOCIATION OF REALTORS

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
430 N Michigan Ave

City or town, state or province, country, and ZIP or foreign postal code
Chicago, IL 60611

D Employer identification number
36-1520690

E Telephone number
(312) 329-8200

G Gross receipts $ 243,388,879

F Name and address of principal officer
DALE STINTON CEO
430 N Michigan Ave
Chicago,IL 60611

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☐ 501(c)(3) ☑ 501(c) (6) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW REALTOR ORG

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1908

M State of legal domicile IL

Part I Summary

1 Briefly describe the organization's mission or most significant activities
THE NATIONAL ASSOCIATION OF REALTORS (NAR) PROVIDES A FACILITY FOR PROFESSIONAL DEVELOPMENT & EXCHANGE OF INFORMATION AMONG ITS MEMBERS AND THE PUBLIC IN ORDER TO PRESERVE RIGHTS RELATED TO REAL PROPERTY

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

Activities & Governance

3	Number of voting members of the governing body (Part VI, line 1a)	**3**	771
4	Number of independent voting members of the governing body (Part VI, line 1b)	**4**	764
5	Total number of individuals employed in calendar year 2013 (Part V, line 2a)	**5**	381
6	Total number of volunteers (estimate if necessary)	**6**	2,100
7a	Total unrelated business revenue from Part VIII, column (C), line 12	**7a**	8,060,833
b	Net unrelated business taxable income from Form 990-T, line 34	**7b**	3,026,287

		Prior Year	Current Year
Revenue	**8** Contributions and grants (Part VIII, line 1h)	0	0
	9 Program service revenue (Part VIII, line 2g)	171,789,472	173,660,691
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	6,098,026	6,271,813
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	13,680,712	10,241,398
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	191,568,210	190,173,902
Expenses	**13** Grants and similar amounts paid (Part IX, column (A), lines 1–3)	688,500	160,000
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	54,076,041	48,384,433
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶0		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	133,731,659	123,787,156
	18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	188,496,200	172,331,589
	19 Revenue less expenses Subtract line 18 from line 12	3,072,010	17,842,313

		Beginning of Current Year	End of Year
Net Assets or Fund Balances	**20** Total assets (Part X, line 16)	284,680,727	294,738,867
	21 Total liabilities (Part X, line 26)	103,269,437	111,361,818
	22 Net assets or fund balances Subtract line 21 from line 20	181,411,290	183,377,049

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

****** | 2014-11-13
Signature of officer | Date

DALE STINTON CEO
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Nicole Bencik				P00756915

Firm's name ▶ CROWE HORWATH LLP | Firm's EIN ▶

Firm's address ▶ 70 WEST MADISON STREET SUITE 700 CHICAGO, IL 606024903 | Phone no (312) 899-7000

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . . . ☐

1 Briefly describe the organization's mission

NAR PROVIDES A FACILITY FOR PROFESSIONAL DEVELOPMENT, RESEARCH & EXCHANGE OF INFORMATION AMONG ITS MEMBERS AND TO THE PUBLIC IN ORDER TO PRESERVE THE RIGHT TO OWN, USE AND TRANSFER REAL PROPERTY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ including grants of $) (Revenue $)

WORKING FOR AMERICA'S PROPERTY OWNERS, THE NATIONAL ASSOCIATION PROVIDES A FACILITY FOR PROFESSIONAL DEVELOPMENT, RESEARCH AND EXCHANGE OF INFORMATION AMONG ITS MEMBERS AND TO THE PUBLIC AND GOVERNMENT FOR THE PURPOSE OF PRESERVING THE FREE ENTERPRISE SYSTEM AND THE RIGHT TO OWN REAL PROPERTY IN AN EFFORT TO FACILITATE THE EXCHANGE OF INFORMATION FROM THE ORGANIZATION'S LEADERSHIP TO ITS MEMBERS, THE ASSOCIATION USES VIDEO AND AUDIO PODCASTS THROUGHOUT THE YEAR FEATURING THE NAR PRESIDENT

4b (Code) (Expenses $ including grants of $) (Revenue $)

NAR PROMOTES HIGH STANDARDS OF CONDUCT IN THE TRANSACTION OF REAL ESTATE BUSINESS AND HELPS TO ENSURE THAT THE PUBLIC RECOGNIZES THAT REALTORS ADHERE TO A STRICT CODE OF ETHICS NAR'S PUBLIC AWARENESS CAMPAIGN DELIVERED POWERFUL MESSAGES TO NATIONAL AUDIENCES THROUGH COMPREHENSIVE MEDIA PROMOTIONS ENDORSING THE BENEFITS OF USING A REALTOR AND COUNTERING NEGATIVE HOUSING MARKET MESSAGES ADDITIONALLY, THE ASSOCIATION CREATED THE SURROUND SOUND CAMPAIGN TO TEACH REALTORS HOW TO PRESENT POSITIVE MESSAGES TO CONSUMERS THE FOCUS OF THE PROGRAM IS TO HELP STATE AND LOCAL REALTOR ASSOCIATIONS TELL BUYERS AND SELLERS ABOUT THE OPPORTUNITIES IN A CHALLENGING HOUSING MARKET THE PROGRAM IS DESIGNED TO HELP REALTORS GENERATE AUTHENTIC OPTIMISM WITH CONSUMERS

4c (Code) (Expenses $ including grants of $) (Revenue $)

NAR PROVIDES A BROAD-BASED PERSPECTIVE ON THE VALUE OF REAL PROPERTY OWNERSHIP AND THE IMPACT ON FAMILIES, COMMUNITIES AND SOCIETY ACCORDINGLY, NAR CONTINUES TO SUPPORT PUBLIC POLICY ISSUES THAT ENHANCE HOUSING AFFORDABILITY AND THE AVAILABILITY FOR PEOPLE OF ALL BACKGROUNDS AND INCOME LEVELS TO OBTAIN HOME OWNERSHIP THE ASSOCIATION'S WEBSITES, REALTOR COM AND HOUSELOGIC COM, ARE COMPANION WEBSITES FOR CONSUMERS, WHICH FEATURE INFORMATION ABOUT THE VALUE OF PROPERTY OWNERSHIP, ALLOW CONSUMERS TO DO THEIR OWN RESEARCH, AND HELP BUYERS AND SELLERS FIND REALTORS

4d Other program services (Describe in Schedule O)

(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses ▶**

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1		No
2	Is the organization required to complete *Schedule B, Schedule of Contributors* (see instructions)?	2		No
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3	Yes	
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? *If "Yes," complete Schedule C, Part II*	4		No
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? *If "Yes," complete Schedule C, Part III*	5	Yes	
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		No
9	Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10	Yes	
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable			
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI.*	11a	Yes	
b	Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII*	11b		No
c	Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*	11c	Yes	
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*	11d		No
e	Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X*	11e	Yes	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? *If "Yes," complete Schedule D, Part X*	11f	Yes	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI and XII*	12a		No
b	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional*	12b	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at $100,000 or more? *If "Yes," complete Schedule F, Parts I and IV*	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or other assistance to or for any foreign organization? *If "Yes," complete Schedule F, Parts II and IV*	15	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or other assistance to or for foreign individuals? *If "Yes," complete Schedule F, Parts III and IV*	16		No
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I (see instructions)*	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		No
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		No
20a	Did the organization operate one or more hospital facilities? *If "Yes," complete Schedule H*	20a		No
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than $5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	**21**	Yes	
22	Did the organization report more than $5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	**22**		No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	**23**	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a*	**24a**		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	**24b**		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	**24c**		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	**24d**		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	**25a**		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	**25b**		
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? *If so, complete Schedule L, Part II*	**26**		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? *If "Yes," complete Schedule L, Part III*	**27**		No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	**28a**		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	**28b**	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	**28c**		No
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	**29**		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	**30**		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	**31**		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	**32**		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	**33**		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1*	**34**	Yes	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	**35a**	Yes	
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	**35b**	Yes	
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	**36**		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	**37**		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? **Note.** All Form 990 filers are required to complete Schedule O	**38**	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V . . . . . ☐

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable . .	1a	338		
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c		Yes	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	381		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note.** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b		Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year? . . .	3a		Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No" to line 3b, provide an explanation in Schedule O* . . .	3b		Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		Yes	
b	If "Yes," enter the name of the foreign country ▶ BD See instructions for filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . .	5a			No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			No
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c			
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . .	6a			No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b			
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?	7a			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . .	7f			
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8			
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?	9a			
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b			
10	**Section 501(c)(7) organizations.** Enter				
a	Initiation fees and capital contributions included on Part VIII, line 12 . . .	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?	12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			
13	**Section 501(c)(29) qualified nonprofit health insurance issuers.**				
a	Is the organization licensed to issue qualified health plans in more than one state? **Note.** See the instructions for additional information the organization must report on Schedule O	13a			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b			
c	Enter the amount of reserves on hand	13c			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			No
b	If "Yes," has it filed a Form 720 to report these payments? *If "No," provide an explanation in Schedule O* . .	14b			

Part VI **Governance, Management, and Disclosure** *For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.*

Check if Schedule O contains a response or note to any line in this Part VI . . . . . ☑

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	**1a**	771		
	If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O				
b	Enter the number of voting members included in line 1a, above, who are independent	**1b**	764		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		**2**	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? .		**3**		No
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		**4**		No
5	Did the organization become aware during the year of a significant diversion of the organization's assets? .		**5**		No
6	Did the organization have members or stockholders?		**6**		No
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		**7a**		No
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		**7b**		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?		**8a**	Yes	
b	Each committee with authority to act on behalf of the governing body?		**8b**	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*		**9**		No

Section B. Policies (*This Section B requests information about policies not required by the Internal Revenue Code.*)

			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	**10a**	Yes	
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	**10b**	Yes	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	**11a**		No
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Did the organization have a written conflict of interest policy? *If "No," go to line 13*	**12a**	Yes	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	**12b**		No
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this was done*	**12c**	Yes	
13	Did the organization have a written whistleblower policy?	**13**	Yes	
14	Did the organization have a written document retention and destruction policy?	**14**		No
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	**15a**	Yes	
b	Other officers or key employees of the organization	**15b**		No
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	**16a**	Yes	
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	**16b**	Yes	

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you made these available Check all that apply

☐ Own website ☐ Another's website ☑ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization

▶JOHN PIERPOINT 430 N MICHIGAN AVE
Chicago,IL 60611 (312) 329-8200

Part VII Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII . . . . . ☐

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees, if any See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
1b **Sub-Total** . . . . . ▶										
c **Total from continuation sheets to Part VII, Section A** . . . . ▶										
d **Total (add lines 1b and 1c)** . . . . . ▶								7,403,400	0	394,218

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 of reportable compensation from the organization ▶ 131

			Yes	No
3	Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
THE MOST ORGANIZATION 25 ENTERPRISE STE 250 ALISO CA 92656	REALTOR MARKETING & BRANDING	35,175,728
TARGET SMART COMMUNICATIONS LLC 845 PAT LN ARNOLD IL 21032	CONSULT & DIRECT MAILINGS SERV	10,179,794
HGC CONSTRUCTION CO 2814 STANTON AVE CINCINNATI MA 45206	BUILDING CONTRUCTION	2,259,141
CONVIO 2000 DANIEL ISLAND DRIVE CHARLESTON SC 29492	DATA MANAGEMENT	1,171,596
WILLIAMSGERARD PRODUCTIONS 420 N WABASH CHICAGO IL 60611	EVENT PLANNING AND MANAGEMENT	1,093,346

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 of compensation from the organization ▶ 134

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII . . . . . ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns . . 1a				
	b	Membership dues 1b				
	c	Fundraising events 1c				
	d	Related organizations . . . 1d				
	e	Government grants (contributions) 1e				
	f	All other contributions, gifts, grants, and similar amounts not included above 1f				
	g	Noncash contributions included in lines 1a-1f $				
	h	**Total.** Add lines 1a-1f . . . . . ▶	0			
Program Service Revenue		Business Code				
	2a	MEMBER DUES	900099	156,939,241	156,939,241	
	b	CONVENTIONS	900099	9,204,305	9,204,305	
	c	ADVERTISING & SUBSCRIPTIONS	541800	4,432,513	669,996	3,762,517
	d	GOVERNMENT AFFAIRS	900099	2,129,776	2,129,776	
	e	PUBLICATIONS & SERV MATERIALS	900099	568,501	568,501	
	f	All other program service revenue		386,355	386,355	0
	g	**Total.** Add lines 2a–2f . . . . . ▶		173,660,691		
	3	Investment income (including dividends, interest, and other similar amounts) . . . . . ▶		3,473,714		1,464,868
	4	Income from investment of tax-exempt bond proceeds . . ▶		0		
	5	Royalties . . . . . ▶		5,240,189		5,240,189
		(i) Real / (ii) Personal				
	6a	Gross rents 8,323,501				
	b	Less rental expenses 6,016,275				
	c	Rental income or (loss) 2,307,226 / 0				
	d	Net rental income or (loss) . . . . . ▶		2,307,226		482,205
		(i) Securities / (ii) Other				1,825,021
	7a	Gross amount from sales of assets other than inventory 49,988,747 / 8,054				
	b	Less cost or other basis and sales expenses 47,030,281 / 168,421				
	c	Gain or (loss) 2,958,466 / -160,367				
	d	Net gain or (loss) . . . . . ▶		2,798,099		2,798,099
Other Revenue	8a	Gross income from fundraising events (not including $ _____ of contributions reported on line 1c) See Part IV, line 18 . . a				
	b	Less direct expenses . . . b				
	c	Net income or (loss) from fundraising events . . ▶		0		
	9a	Gross income from gaming activities See Part IV, line 19 . . . a				
	b	Less direct expenses . . . b				
	c	Net income or (loss) from gaming activities . . ▶		0		
	10a	Gross sales of inventory, less returns and allowances . a				
	b	Less cost of goods sold . . b				
	c	Net income or (loss) from sales of inventory . . ▶		0		
		Miscellaneous Revenue / Business Code				
	11a	ECOMMERCE FEE INCOME 900003		2,000,000		2,000,000
	b	INCOME FROM CONTROLLED ENTITIES 533110		322,182		322,182
	c			0		
	d	All other revenue		371,801	342,740	29,061
	e	**Total.** Add lines 11a–11d . . . . . ▶		2,693,983		
	12	**Total revenue.** See Instructions . . . . . ▶		190,173,902	170,240,914	8,060,833

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX . . . . . ☑

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States See Part IV, line 21	60,000			
2 Grants and other assistance to individuals in the United States See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States See Part IV, lines 15 and 16	100,000			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	4,373,710			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	34,468,505			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	2,700,253			
9 Other employee benefits	4,232,204			
10 Payroll taxes	2,609,761			
11 Fees for services (non-employees)				
a Management				
b Legal	751,337			
c Accounting	269,502			
d Lobbying				
e Professional fundraising services See Part IV, line 17	0			
f Investment management fees	167,737			
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	21,327,261			
12 Advertising and promotion	36,710,016			
13 Office expenses	8,837,069			
14 Information technology	6,112,475			
15 Royalties . .				
16 Occupancy	320,668			
17 Travel	10,369,972			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	7,598,672			
20 Interest	273,799			
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	5,633,926			
23 Insurance	1,278,605			
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a PUBLIC POLICY EXPENSES	4,258,903			
b TAXES	3,572,124			
c MAINTENANCE AND REPAIRS	2,218,887			
d RPR MEMBER SERVICES COSTS	11,997,258			
e All other expenses	2,088,945			
25 **Total functional expenses.** Add lines 1 through 24e	172,331,589	0	0	0
26 **Joint costs.** Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here ▶ ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X . . . . . ☐

				(A) Beginning of year		(B) End of year
Assets	1	Cash–non-interest-bearing			1	
	2	Savings and temporary cash investments		45,401,973	2	50,818,221
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net		2,341,956	4	1,642,007
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		0	5	0
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		0	6	0
	7	Notes and loans receivable, net			7	
	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges		4,418,631	9	2,287,834
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 150,371,152			
	b	Less accumulated depreciation	10b 87,052,689	73,878,447	10c	63,318,463
	11	Investments—publicly traded securities		89,368,818	11	113,982,805
	12	Investments—other securities See Part IV, line 11		5,501,637	12	6,308,988
	13	Investments—program-related See Part IV, line 11		56,614,817	13	48,733,146
	14	Intangible assets		4,171,070	14	5,074,927
	15	Other assets See Part IV, line 11		2,983,378	15	2,572,476
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)		284,680,727	16	294,738,867
Liabilities	17	Accounts payable and accrued expenses		50,778,917	17	47,775,381
	18	Grants payable			18	
	19	Deferred revenue		35,584,326	19	45,758,233
	20	Tax-exempt bond liabilities		15,000,000	20	0
	21	Escrow or custodial account liability Complete Part IV of Schedule D			21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		0	22	0
	23	Secured mortgages and notes payable to unrelated third parties			23	
	24	Unsecured notes and loans payable to unrelated third parties		0	24	15,750,000
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D		1,906,194	25	2,078,204
	26	**Total liabilities.** Add lines 17 through 25		103,269,437	26	111,361,818
Net Assets or Fund Balances		**Organizations that follow SFAS 117 (ASC 958), check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**				
	27	Unrestricted net assets		181,411,290	27	183,377,049
	28	Temporarily restricted net assets			28	
	29	Permanently restricted net assets			29	
		Organizations that do not follow SFAS 117 (ASC 958), check here ▶ ☐ and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds			30	
	31	Paid-in or capital surplus, or land, building or equipment fund			31	
	32	Retained earnings, endowment, accumulated income, or other funds			32	
	33	Total net assets or fund balances		181,411,290	33	183,377,049
	34	Total liabilities and net assets/fund balances		284,680,727	34	294,738,867

Part XI Reconcilliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI . . . . . ☑

1	Total revenue (must equal Part VIII, column (A), line 12)	1	190,173,902
2	Total expenses (must equal Part IX, column (A), line 25)	2	172,331,589
3	Revenue less expenses Subtract line 2 from line 1	3	17,842,313
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	181,411,290
5	Net unrealized gains (losses) on investments	5	-562,939
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-15,313,615
10	Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	183,377,049

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII . . . . . ☐

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		No
	If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
	If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separate basis			
c	If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	2c	Yes	
	If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

Additional Data

Software ID: 13000248
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Name: NATIONAL ASSOCIATION OF REALTORS

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CHRIS POLYCHRON FIRST VICE PRESIDENT	15 00	X		X				210,741	0	0
GARY THOMAS PRESIDENT	20 00	X		X				247,818	0	0
MAURICE VEISSI IMMEDIATE PAST PRESIDENT	15 00	X		X				177,234	0	0
STEVEN BROWN PRESIDENT - ELECT	20 00	X		X				276,160	0	0
WILLIAM ARMSTRONG TREASURER	15 00	X		X				197,061	0	0
A SCHWETHELM DIRECTOR	1 00	X						0	0	0
ADORNA CARROLL DIRECTOR	1 00	X						0	0	0
ADRIAN ARRIAGA DIRECTOR	1 00	X						0	0	0
ADRIENNE KATHER DIRECTOR	1 00	X						0	0	0
ADRIENNE WAGNER DIRECTOR	1 00	X						0	0	0
AL RICCI DIRECTOR	1 00	X						0	0	0
ALAN DESTEFANO DIRECTOR	1 00	X						0	0	0
ALAN LOVITT DIRECTOR	1 00	X						0	0	0
ALAN MEHRWEIN DIRECTOR	1 00	X						0	0	0
ALAN YASSKY DIRECTOR	1 00	X						0	0	0
ALEXANDER PERRIELLO DIRECTOR	1 00	X						0	0	0
ALEXANDER STONE DIRECTOR	1 00	X						0	0	0
ALFONSO GORDON DIRECTOR	1 00	X						0	0	0
ALLAN DECHERT DIRECTOR	1 00	X						0	0	0
ALLEN OKAMOTO DIRECTOR	1 00	X						0	0	0
ALLYSON BERNARD DIRECTOR	1 00	X						0	0	0
ALVIN COLLINS DIRECTOR	1 00	X						0	0	0
AMY SEEKS DIRECTOR	1 00	X						0	0	0
AMY SMYTHE-HARRIS DIRECTOR	1 00	X						0	0	0
ANDREA BUSHNELL DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
ANDREW BARBAR DIRECTOR	1 00	X						0	0	0
ANGELIA LEVESQUE DIRECTOR	1 00	X						0	0	0
ANGIE KOPKA DIRECTOR	1 00	X						0	0	0
ANITA DAVIS DIRECTOR	1 00	X						0	0	0
ANN PETTIJOHN DIRECTOR	1 00	X						0	0	0
ANN THROCKMORTON DIRECTOR	1 00	X						0	0	0
ANNE GAULT DIRECTOR	1 00	X						0	0	0
ANTHONY MACALUSO DIRECTOR	1 00	X						0	0	0
ANTHONY MAURER DIRECTOR	1 00	X						0	0	0
ARLENE DAVIS DIRECTOR	1 00	X						0	0	0
ART GODI DIRECTOR	1 00	X						0	0	0
AVIS WUKASCH DIRECTOR	1 00	X						0	0	0
BARBARA KENNON DIRECTOR	1 00	X						0	0	0
BARBARA KOZLOW DIRECTOR	1 00	X						0	0	0
BARBARA LACH DIRECTOR	1 00	X						0	0	0
BARBARA SCHMERZLER DIRECTOR	1 00	X						0	0	0
BARRY LEHANE DIRECTOR	1 00	X						0	0	0
BARTLEY PATTERSON DIRECTOR	1 00	X						0	0	0
BARTON STEVENS DIRECTOR	1 00	X						0	0	0
BECKY MURPHY DIRECTOR	1 00	X						0	0	0
BENJAMIN ANDERSON DIRECTOR	1 00	X						0	0	0
BENJAMIN BLAIR DIRECTOR	1 00	X						0	0	0
BETH FOLEY DIRECTOR	1 00	X						0	0	0
BETH PEERCE DIRECTOR	1 00	X						22,265	0	0
BETTE MCTAMNEY DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
BETTIE MEINEL DIRECTOR	1 00	X						0	0	0
BETTY KISSOCK DIRECTOR	1 00	X						0	0	0
BILL BROWN DIRECTOR	1 00	X						0	0	0
BILL JONES DIRECTOR	1 00	X						0	0	0
BILL MARTIN DIRECTOR	1 00	X						0	0	0
BILL PLATTOS DIRECTOR	1 00	X						0	0	0
BJ HALL DIRECTOR	1 00	X						0	0	0
BOB FLETCHER DIRECTOR	1 00	X						0	0	0
BOB HUDGENS DIRECTOR	1 00	X						0	0	0
BOB SNOWDEN DIRECTOR	1 00	X						0	0	0
BOB TURNER DIRECTOR	1 00	X						0	0	0
BOBBI DECKER DIRECTOR	1 00	X						0	0	0
BONNIE CASPER DIRECTOR	1 00	X						0	0	0
BONNIE FITZGERALD DIRECTOR	1 00	X						0	0	0
BONNIE LAZAR DIRECTOR	1 00	X						0	0	0
BONNIE SMITH DIRECTOR	1 00	X						0	0	0
BRANDI GABBARD DIRECTOR	1 00	X						0	0	0
BRENDA COLE DIRECTOR	1 00	X						0	0	0
BRENDA OLIVER DIRECTOR	1 00	X						0	0	0
BRENDA SMALL DIRECTOR	1 00	X						0	0	0
BRENDAN GRADY DIRECTOR	1 00	X						0	0	0
BRETT BROWN DIRECTOR	1 00	X						0	0	0
BRIAN COPELAND DIRECTOR	1 00	X						0	0	0
BRIAN JONES DIRECTOR	1 00	X						0	0	0
BROOKE HUNT DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
BRUCE AYDT DIRECTOR	1 00	X						0	0	0
BRUCE BRIGHT DIRECTOR	1 00	X						0	0	0
BRUCE KAMMER DIRECTOR	1 00	X						0	0	0
BRUCE ROBERTS DIRECTOR	1 00	X						0	0	0
BRUCE WILLIAMS DIRECTOR	1 00	X						0	0	0
BUDD BATTERSON DIRECTOR	1 00	X						0	0	0
BUDGE HUSKEY DIRECTOR	1 00	X						0	0	0
CALVIN MUSSELMAN DIRECTOR	1 00	X						0	0	0
CAMI ELLIOTT DIRECTOR	1 00	X						0	0	0
CARLTON BOUJAI DIRECTOR	1 00	X						0	0	0
CARLTON MCCLELLAND DIRECTOR	1 00	X						0	0	0
CAROL FACCIPONTI DIRECTOR	1 00	X						0	0	0
CAROL GRIFFITH DIRECTOR	1 00	X						0	0	0
CAROL MANGAN DIRECTOR	1 00	X						0	0	0
CAROL ZINGONE DIRECTOR	1 00	X						0	0	0
CAROLE MACLURE DIRECTOR	1 00	X						0	0	0
CAROLYN DAGOSTA DIRECTOR	1 00	X						0	0	0
CAROLYN DOZOIS DIRECTOR	1 00	X						0	0	0
CATHERINE WHATLEY DIRECTOR	1 00	X						0	0	0
CATHY COLVIN DIRECTOR	1 00	X						0	0	0
CHAILLE RALPH DIRECTOR	1 00	X						0	0	0
CHARLES BONFIGLIO DIRECTOR	1 00	X						0	0	0
CHARLES KITCHEN DIRECTOR	1 00	X						0	0	0
CHARLES MCMILLAN DIRECTOR	1 00	X						0	0	0
CHARLES OPPLER DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CHARLES SHOOK DIRECTOR	1 00	X						0	0	0
CHARLES WINGERT DIRECTOR	1 00	X						0	0	0
CHARLEY RAY DIRECTOR	1 00	X						0	0	0
CHARLIE MURPHY DIRECTOR	1 00	X						0	0	0
CHRIS NORTHWOOD DIRECTOR	1 00	X						0	0	0
CHRIS READ DIRECTOR	1 00	X						0	0	0
CHRIS SLOAN DIRECTOR	1 00	X						0	0	0
CHRISTIE O'NEIL DIRECTOR	1 00	X						0	0	0
CHRISTINA BANASIAK DIRECTOR	1 00	X						0	0	0
CHRISTINA CLEMANS DIRECTOR	1 00	X						0	0	0
CHRISTINE CHASE DIRECTOR	1 00	X						0	0	0
CHRISTINE HANSEN DIRECTOR	1 00	X						0	0	0
CHRISTINE KUTZKEY DIRECTOR	1 00	X						0	0	0
CHRISTINE TODD DIRECTOR	1 00	X						0	0	0
CHRISTOPHER FELIX DIRECTOR	1 00	X						0	0	0
CHRISTOPHER HALL DIRECTOR	1 00	X						0	0	0
CHRISTOPHER HEAD DIRECTOR	1 00	X						0	0	0
CHRISTOPHER MCELROY DIRECTOR	1 00	X						0	0	0
CHRISTOPHER PEDON DIRECTOR	1 00	X						0	0	0
CHRISTOPHER TENGGREN DIRECTOR	1 00	X						0	0	0
CINDI BULLA DIRECTOR	1 00	X						0	0	0
CINDY ARIOSA DIRECTOR	1 00	X						0	0	0
CINDY CHANDLER DIRECTOR	1 00	X						0	0	0
CINDY HAMANN DIRECTOR	1 00	X						0	0	0
CINDY MARSH TICHY DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CLAIRE WALLACE DIRECTOR	1 00	X						0	0	0
CLARE DELGADO DIRECTOR	1 00	X						0	0	0
CLARK E WALLACE DIRECTOR	1 00	X						0	0	0
CLAUDETTE REUTHER DIRECTOR	1 00	X						0	0	0
CLAY SIGG DIRECTOR	1 00	X						0	0	0
COLIN MULLANE DIRECTOR	1 00	X						0	0	0
COLLEEN BADAGLIACCO DIRECTOR	1 00	X						0	0	0
CONNIE GLASS BIRNBOHM DIRECTOR	1 00	X						0	0	0
CONNIE HETTINGA DIRECTOR	1 00	X						0	0	0
CONNIE KYLE DIRECTOR	1 00	X						0	0	0
COURTNEY JOHNSON ROSE DIRECTOR	1 00	X						0	0	0
CRAIG OWEN DIRECTOR	1 00	X						0	0	0
CYNTHIA CARLEY DIRECTOR	1 00	X						0	0	0
CYNTHIA SHELTON DIRECTOR	1 00	X						0	0	0
D GARY ROGERS DIRECTOR	1 00	X						0	0	0
D PATRICK LEWIS DIRECTOR	1 00	X						0	0	0
DALE BORDNER DIRECTOR	1 00	X						0	0	0
DALE GROSS DIRECTOR	1 00	X						0	0	0
DALTON SMITH DIRECTOR	1 00	X						0	0	0
DANA BAUGUSS DIRECTOR	1 00	X						0	0	0
DANE LESLIE DIRECTOR	1 00	X						0	0	0
DANIEL ELSEA DIRECTOR	1 00	X						0	0	0
DANIEL HATFIELD DIRECTOR	1 00	X						0	0	0
DANIEL SIGHT DIRECTOR	1 00	X						0	0	0
DANIEL WAGNER DIRECTOR	1 00	X						0	0	0

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DANNY FRANK DIRECTOR	1 00	X						0	0	0
DAPHNA FIELDS DIRECTOR	1 00	X						0	0	0
DARLENE BREEN DIRECTOR	1 00	X						0	0	0
DARREN KITTLESON DIRECTOR	1 00	X						0	0	0
DARYL BRAHAM DIRECTOR	1 00	X						0	0	0
DAVE DALZELL DIRECTOR	1 00	X						0	0	0
DAVE PATTON DIRECTOR	1 00	X						0	0	0
DAVID BARCA DIRECTOR	1 00	X						0	0	0
DAVID BRADLEY DIRECTOR	1 00	X						0	0	0
DAVID BURNETT DIRECTOR	1 00	X						0	0	0
DAVID CABOT DIRECTOR	1 00	X						0	0	0
DAVID FIALK DIRECTOR	1 00	X						0	0	0
DAVID FREDERICKSON DIRECTOR	1 00	X						0	0	0
DAVID HEMENWAY DIRECTOR	1 00	X						0	0	0
DAVID LEGAZ DIRECTOR	1 00	X						0	0	0
DAVID LOCKWOOD DIRECTOR	1 00	X						0	0	0
DAVID MCKEY DIRECTOR	1 00	X						0	0	0
DAVID MOMPER DIRECTOR	1 00	X						0	0	0
DAVID PERETTI DIRECTOR	1 00	X						0	0	0
DAVID PHILLIPS DIRECTOR	1 00	X						0	0	0
DAVID SCHOEPF DIRECTOR	1 00	X						0	0	0
DAVID SOMERS DIRECTOR	1 00	X						0	0	0
DAVID TINA DIRECTOR	1 00	X						0	0	0
DAVID WALSH DIRECTOR	1 00	X						0	0	0
DAVID WLUKA DIRECTOR	1 00	X						0	0	0

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DEAN DAWSON DIRECTOR	1 00	X						0	0	0
DEAN ROUSO DIRECTOR	1 00	X						0	0	0
DEANNA MILLER DIRECTOR	1 00	X						0	0	0
DEBBIE RAWLS DIRECTOR	1 00	X						0	0	0
DEBORAH NAGEL DIRECTOR	1 00	X						0	0	0
DEBRA CHAMBERLAIN DIRECTOR	1 00	X						0	0	0
DEBRA GREENE DIRECTOR	1 00	X						0	0	0
DEDA MYHRE DIRECTOR	1 00	X						0	0	0
DEENA ZIMMERMAN DIRECTOR	1 00	X						0	0	0
DELILAH KENNEN DIRECTOR	1 00	X						0	0	0
DENNIS CRONK DIRECTOR	1 00	X						0	0	0
DIANA BULL DIRECTOR	1 00	X						0	0	0
DIANE CUMMINS DIRECTOR	1 00	X						0	0	0
DIANE DISBROW DIRECTOR	1 00	X						0	0	0
DIANE MANNS DIRECTOR	1 00	X						0	0	0
DIANE SCHERER DIRECTOR	1 00	X						0	0	0
DIANNE SCALZA DIRECTOR	1 00	X						0	0	0
DJ SNAPP DIRECTOR	1 00	X						0	0	0
DOMINIC CARDONE DIRECTOR	1 00	X						0	0	0
DON FAUGHT DIRECTOR	1 00	X						0	0	0
DON MASON DIRECTOR	1 00	X						0	0	0
DON READINGER DIRECTOR	1 00	X						0	0	0
DON RILEY DIRECTOR	1 00	X						0	0	0
DONALD ASHER DIRECTOR	1 00	X						0	0	0
DONALD MARPLE DIRECTOR	1 00	X						0	0	0

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DONALD ROTH DIRECTOR	1 00	X						0	0	0
DONALD SCANLON DIRECTOR	1 00	X						0	0	0
DONALD TREADWELL DIRECTOR	1 00	X						0	0	0
DONNA KOSTELECKY DIRECTOR	1 00	X						0	0	0
DONNA POZZUOLI DIRECTOR	1 00	X						0	0	0
DONNA SMITH DIRECTOR	1 00	X						0	0	0
DONNA ZEREGA DIRECTOR	1 00	X						0	0	0
DONNELL SPIVEY DIRECTOR	1 00	X						0	0	0
DORCAS HELFANT-BROWNING DIRECTOR	1 00	X						0	0	0
DOREEN FALCONE DIRECTOR	1 00	X						0	0	0
DOROTHY HERMAN DIRECTOR	1 00	X						0	0	0
DOROTHY JACKSON DIRECTOR	1 00	X						0	0	0
DOUGLAS ANDREWS DIRECTOR	1 00	X						0	0	0
DOUGLAS AZARIAN DIRECTOR	1 00	X						0	0	0
DOUGLAS CARPENTER DIRECTOR	1 00	X						0	0	0
DOYLE YATES DIRECTOR	1 00	X						0	0	0
DREW FISHMAN DIRECTOR	1 00	X						0	0	0
DUANE UHLIR DIRECTOR	1 00	X						0	0	0
DWIGHT HALE DIRECTOR	1 00	X						0	0	0
E LEONARD FERBER DIRECTOR	1 00	X						0	0	0
EBBY HALLIDAY DIRECTOR	1 00	X						0	0	0
ED ROBERTS DIRECTOR	1 00	X						0	0	0
EDMUND WOODS DIRECTOR	1 00	X						0	0	0
EDWARD REDLICH DIRECTOR	1 00	X						0	0	0
EDWARD WARD DIRECTOR	1 00	X						0	0	0

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EILEEN O'DRISCOLL DIRECTOR	1 00	X						0	0	0
ELIZABETH BLAKE DIRECTOR	1 00	X						0	0	0
ELIZABETH BRAZNELL DIRECTOR	1 00	X						0	0	0
ELIZABETH MACHEN DIRECTOR	1 00	X						0	0	0
ELIZABETH MENDENHALL DIRECTOR	1 00	X						0	0	0
ELIZABETH NUNAN DIRECTOR	1 00	X						0	0	0
ELLEN RENISH DIRECTOR	1 00	X						0	0	0
EMIL MONGEON DIRECTOR	1 00	X						0	0	0
ERIC LOCHER DIRECTOR	1 00	X						0	0	0
ERIC SAIN DIRECTOR	1 00	X						0	0	0
ERIK WEICHELT DIRECTOR	1 00	X						0	0	0
ERIN BROWN DIRECTOR	1 00	X						0	0	0
EUGENE BLEFARI DIRECTOR	1 00	X						0	0	0
EVA SANDERS DIRECTOR	1 00	X						0	0	0
EVAN FUCHS DIRECTOR	1 00	X						0	0	0
EVANGELINA YIA DIRECTOR	1 00	X						0	0	0
EVELYN WOLFORD DIRECTOR	1 00	X						0	0	0
EVERETT KNIGHT DIRECTOR	1 00	X						0	0	0
EZEKIEL MORRIS DIRECTOR	1 00	X						0	0	0
F TODD POLINCHOCK DIRECTOR	1 00	X						0	0	0
FAY ROBINSON DIRECTOR	1 00	X						0	0	0
FERNANDO MARTINEZ DIRECTOR	1 00	X						0	0	0
FRAN BROUDE DIRECTOR	1 00	X						0	0	0
FRANCISCO ANGULO DIRECTOR	1 00	X						0	0	0
FRANCOIS GREGOIRE DIRECTOR	1 00	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
FRANK ANTHONY DIRECTOR	1 00	X						0	0	0
FRANK JACOVINI DIRECTOR	1 00	X						0	0	0
FRANK KOWALSKI DIRECTOR	1 00	X						0	0	0
FRED COLBY DIRECTOR	1 00	X						0	0	0
FRED PRASSAS DIRECTOR	1 00	X						0	0	0
FURHAD WAQUAD DIRECTOR	1 00	X						0	0	0
GAIL FATTIZZI DIRECTOR	1 00	X						0	0	0
GAIL RENULFI DIRECTOR	1 00	X						0	0	0
GARY KENLINE DIRECTOR	1 00	X						0	0	0
GARY LARGE DIRECTOR	1 00	X						0	0	0
GARY MAJORS DIRECTOR	1 00	X						0	0	0
GARY REGGISH DIRECTOR	1 00	X						0	0	0
GAY DILLASHAW DIRECTOR	1 00	X						0	0	0
GENE FERCODINI DIRECTOR	1 00	X						0	0	0
GEOFF MCINTOSH DIRECTOR	1 00	X						0	0	0
GEORGE HARVEY DIRECTOR	1 00	X						0	0	0
GEORGE PEEK DIRECTOR	1 00	X						0	0	0
GEORGIA MEACHAM DIRECTOR	1 00	X						0	0	0
GINGER DOWNS DIRECTOR	1 00	X						0	0	0
GLENN GARDNER DIRECTOR	1 00	X						0	0	0
GLENN HELLYER DIRECTOR	1 00	X						0	0	0
GLENN VATTEROTT DIRECTOR	1 00	X						0	0	0
GLORIA SICILIANO DIRECTOR	1 00	X						0	0	0
GORDON MCCANN DIRECTOR	1 00	X						0	0	0
GREG MANSHIP DIRECTOR	1 00	X						0	0	0

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GREG ZADEL DIRECTOR	1 00	X						0	0	0
GREGORY FORD DIRECTOR	1 00	X						0	0	0
GREGORY HERB DIRECTOR	1 00	X						0	0	0
GREGORY HRABCAK DIRECTOR	1 00	X						0	0	0
GREGORY PAWLIK DIRECTOR	1 00	X						0	0	0
GREGORY ROKEH DIRECTOR	1 00	X						0	0	0
GREGORY WRIGHT DIRECTOR	1 00	X						0	0	0
GRETCHEN ROSENBERG DIRECTOR	1 00	X						0	0	0
GUY MATTEO DIRECTOR	1 00	X						0	0	0
HARLEY SNYDER DIRECTOR	1 00	X						0	0	0
HAROLD MAXWELL DIRECTOR	1 00	X						0	0	0
HEATHER OZUR DIRECTOR	1 00	X						0	0	0
HEIDI KASAMA DIRECTOR	1 00	X						0	0	0
HEIDI QUIGLEY-LARKE DIRECTOR	1 00	X						0	0	0
HENRY KAMMANDEL DIRECTOR	1 00	X						0	0	0
HENRY RAY DIRECTOR	1 00	X						0	0	0
HOLLY MABERY DIRECTOR	1 00	X						0	0	0
HOWARD DELLSITE DIRECTOR	1 00	X						0	0	0
HOWARD MORLEY DIRECTOR	1 00	X						0	0	0
HUGH KELLY DIRECTOR	1 00	X						0	0	0
IGNACIO OSORIO DIRECTOR	1 00	X						0	0	0
ILENE KESSLER DIRECTOR	1 00	X						0	0	0
INGRID GLANCY DIRECTOR	1 00	X						0	0	0
IONA HARRISON DIRECTOR	1 00	X						0	0	0
J DOUGLAS ADCOX DIRECTOR	1 00	X						0	0	0

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J LENNOX SCOTT DIRECTOR	1 00	X						0	0	0
J NICHOLAS D'AMBROSIA DIRECTOR	1 00	X						0	0	0
J NICHOLAS D'AMBROSIA DIRECTOR	1 00	X						0	0	0
JACK LEVINE DIRECTOR	1 00	X						0	0	0
JACK TORZA DIRECTOR	1 00	X						0	0	0
JACK WOODCOCK DIRECTOR	1 00	X						0	0	0
JAMES CORMIER DIRECTOR	1 00	X						0	0	0
JAMES DYE DIRECTOR	1 00	X						0	0	0
JAMES HELSEL DIRECTOR	1 00	X						0	0	0
JAMES KINNEY DIRECTOR	1 00	X						0	0	0
JAMES LIPTAK DIRECTOR	1 00	X						0	0	0
JAMES REESE DIRECTOR	1 00	X						0	0	0
JAMES SEXTON DIRECTOR	1 00	X						0	0	0
JAMES STOFKO DIRECTOR	1 00	X						0	0	0
JAMES TSIGHIS DIRECTOR	1 00	X						0	0	0
JAMES WEICHERT DIRECTOR	1 00	X						0	0	0
JAMIE MOORE DIRECTOR	1 00	X						0	0	0
JAN BAKER DIRECTOR	1 00	X						0	0	0
JAN ELLINGSON DIRECTOR	1 00	X						0	0	0
JAN HOOKS DIRECTOR	1 00	X						0	0	0
JANET JERNIGAN DIRECTOR	1 00	X						0	0	0
JANET KANE DIRECTOR	1 00	X						0	0	0
JANET SCAVO DIRECTOR	1 00	X						0	0	0
JANET SWILLEY DIRECTOR	1 00	X						0	0	0
JANICE SMARTO DIRECTOR	1 00	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JARED MARTIN DIRECTOR	1 00	X						0	0	0
JAY GOHIL DIRECTOR	1 00	X						0	0	0
JAYNE COX DIRECTOR	1 00	X						0	0	0
JEANNE RADSICK DIRECTOR	1 00	X						0	0	0
JEANNETTE WAY DIRECTOR	1 00	X						0	0	0
JEFF BARNETT DIRECTOR	1 00	X						0	0	0
JEFF SPOSITO DIRECTOR	1 00	X						0	0	0
JENNIFER PIGLOWSKI-SAHRMANN DIRECTOR	1 00	X						0	0	0
JENNY OLIVO DIRECTOR	1 00	X						0	0	0
JEREMY STARR DIRECTOR	1 00	X						0	0	0
JERRY SPEER DIRECTOR	1 00	X						0	0	0
JERRY TEESON DIRECTOR	1 00	X						0	0	0
JIM HAMILTON DIRECTOR	1 00	X						0	0	0
JIM PARK DIRECTOR	1 00	X						0	0	0
JOAN BALLANTYNE DIRECTOR	1 00	X						0	0	0
JOAN DOCKTOR DIRECTOR	1 00	X						0	0	0
JOAN PROBALA DIRECTOR	1 00	X						0	0	0
JOAN WITTER DIRECTOR	1 00	X						0	0	0
JOANNE JUSTICE DIRECTOR	1 00	X						0	0	0
JO-ANNE MITCHELL DIRECTOR	1 00	X						0	0	0
JOANNE POOLE DIRECTOR	1 00	X						0	0	0
JOE HANAUER DIRECTOR	1 00	X						0	0	0
JOE PAIKAI DIRECTOR	1 00	X						0	0	0
JOE PRYOR DIRECTOR	1 00	X						0	0	0
JOE STEWART DIRECTOR	1 00	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN ANDERSON DIRECTOR	1 00	X						0	0	0
JOHN ASDOURIAN DIRECTOR	1 00	X						0	0	0
JOHN DANYLIW DIRECTOR	1 00	X						0	0	0
JOHN DEAN DIRECTOR	1 00	X						0	0	0
JOHN DICKINSON DIRECTOR	1 00	X						0	0	0
JOHN DOHM DIRECTOR	1 00	X						0	0	0
JOHN FLOR DIRECTOR	1 00	X						0	0	0
JOHN GATTERMEIR DIRECTOR	1 00	X						0	0	0
JOHN HARRISON DIRECTOR	1 00	X						0	0	0
JOHN HORNING DIRECTOR	1 00	X						0	0	0
JOHN HORTON DIRECTOR	1 00	X						0	0	0
JOHN KMIECIK DIRECTOR	1 00	X						0	0	0
JOHN KODLICK DIRECTOR	1 00	X						0	0	0
JOHN LESNIEWSKI DIRECTOR	1 00	X						0	0	0
JOHN LYNCH DIRECTOR	1 00	X						0	0	0
JOHN MAY DIRECTOR	1 00	X						0	0	0
JOHN MCARDLE DIRECTOR	1 00	X						0	0	0
JOHN NICHOLS DIRECTOR	1 00	X						0	0	0
JOHN POWELL DIRECTOR	1 00	X						0	0	0
JOHN POWELL DIRECTOR	1 00	X						0	0	0
JOHN RICE DIRECTOR	1 00	X						0	0	0
JOHN RURKOWSKI DIRECTOR	1 00	X						0	0	0
JOHN STEFFEY DIRECTOR	1 00	X						0	0	0
JOHN TRIPP DIRECTOR	1 00	X						0	0	0
JOHN VRANAS DIRECTOR	1 00	X						0	0	0

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JOHN WONG DIRECTOR	1 00	X						0	0	0
JOHN WOOD DIRECTOR	1 00	X						0	0	0
JON WOLFORD DIRECTOR	1 00	X						0	0	0
JON YOCUM DIRECTOR	1 00	X						0	0	0
JONATHAN M HALL DIRECTOR	1 00	X						0	0	0
JOSEPH BROWN DIRECTOR	1 00	X						0	0	0
JOSEPH CANFORA DIRECTOR	1 00	X						0	0	0
JOSEPH D'AMATO DIRECTOR	1 00	X						0	0	0
JOSEPH FUNKHOUSER DIRECTOR	1 00	X						0	0	0
JOSEPH REIS JR DIRECTOR	1 00	X						0	0	0
JP ENDRES FEIN DIRECTOR	1 00	X						0	0	0
JUAN MARTINEZ DIRECTOR	1 00	X						0	0	0
JUANI PAREJA DE CASTRO DIRECTOR	1 00	X						0	0	0
JUDITH BAKER DIRECTOR	1 00	X						0	0	0
JUDITH LEWIS DIRECTOR	1 00	X						0	0	0
JUDY JONES DIRECTOR	1 00	X						0	0	0
JUDY MOORE DIRECTOR	1 00	X						0	0	0
JUDY ZEIGLER DIRECTOR	1 00	X						0	0	0
JULIE DELORENZO DIRECTOR	1 00	X						0	0	0
JULIE JOECKEL DIRECTOR	1 00	X						0	0	0
JULIO LAGUARTA DIRECTOR	1 00	X						0	0	0
KAKI LYBBERT DIRECTOR	1 00	X						0	0	0
KAREN LOFTUS DIRECTOR	1 00	X						0	0	0
KAREN VALENTINE-POND DIRECTOR	1 00	X						0	0	0
KARL LEE DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
KATHERYN DECLERCK DIRECTOR	1 00	X						0	0	0
KATHLEEN ENGEL DIRECTOR	1 00	X						0	0	0
KATHLEEN GALLAGHER MCIVER DIRECTOR	1 00	X						0	0	0
KATHLEEN KOLARZ DIRECTOR	1 00	X						0	0	0
KATHLEEN MCQUILKIN DIRECTOR	1 00	X						0	0	0
KATHLEEN MILLER DIRECTOR	1 00	X						0	0	0
KATHLEEN MINDEN DIRECTOR	1 00	X						0	0	0
KATHRYN BOVARD DIRECTOR	1 00	X						0	0	0
KATHRYN SANFORD DIRECTOR	1 00	X						0	0	0
KATHY MEHRINGER DIRECTOR	1 00	X						0	0	0
KATHY TUCKER DIRECTOR	1 00	X						0	0	0
KAY WATSON DIRECTOR	1 00	X						0	0	0
KAY WIRTH DIRECTOR	1 00	X						0	0	0
KC MAURER DIRECTOR	1 00	X						0	0	0
KEITH KANEMOTO DIRECTOR	1 00	X						0	0	0
KEITH TAGGART DIRECTOR	1 00	X						0	0	0
KEN AUSTIN DIRECTOR	1 00	X						0	0	0
KEN STEURY DIRECTOR	1 00	X						0	0	0
KENNETH DELVECCHIO DIRECTOR	1 00	X						0	0	0
KENNETH WARDEN DIRECTOR	1 00	X						0	0	0
KENNY PARCELL DIRECTOR	1 00	X						0	0	0
KENT HANLEY DIRECTOR	1 00	X						0	0	0
KENT SIMPSON DIRECTOR	1 00	X						0	0	0
KERSTIN MCCONNELL DIRECTOR	1 00	X						0	0	0
KEVIN BROWN DIRECTOR	1 00	X						0	0	0

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KEVIN EASTRIDGE DIRECTOR	1 00	X						0	0	0
KEVIN HENSLEY DIRECTOR	1 00	X						0	0	0
KEVIN KELLY DIRECTOR	1 00	X						0	0	0
KEVIN KIRKPATRICK DIRECTOR	1 00	X						0	0	0
KEVIN KUEHN DIRECTOR	1 00	X						0	0	0
KEVIN MIYAMA DIRECTOR	1 00	X						0	0	0
KEVIN SEARS DIRECTOR	1 00	X						0	0	0
KIM FARBER DIRECTOR	1 00	X						0	0	0
KIM KERBIS DIRECTOR	1 00	X						0	0	0
KIM SKUMANICK DIRECTOR	1 00	X						0	0	0
KIM TUCKER DIRECTOR	1 00	X						0	0	0
KIMBERLY ALLARD-MOCCIA DIRECTOR	1 00	X						0	0	0
KIMBERLY CLIFTON DIRECTOR	1 00	X						0	0	0
KIT COWPERTHWAITE DIRECTOR	1 00	X						0	0	0
KIT HALE DIRECTOR	1 00	X						0	0	0
KOLLEEN KELLEY DIRECTOR	1 00	X						0	0	0
L ALMA MANSELL DIRECTOR	1 00	X						0	0	0
LANCE LACY DIRECTOR	1 00	X						0	0	0
LARRY KEATING DIRECTOR	1 00	X						0	0	0
LARRY PICKERING DIRECTOR	1 00	X						0	0	0
LAURA COPERSINO DIRECTOR	1 00	X						0	0	0
LEIGH RUTLEDGE DIRECTOR	1 00	X						0	0	0
LEN HERMAN DIRECTOR	1 00	X						0	0	0
LEO SAUNDERS DIRECTOR	1 00	X						0	0	0
LESLEE MACKENZIE DIRECTOR	1 00	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
LESLIE MUNGER DIRECTOR	1 00	X						0	0	0
LESLIE SMITH DIRECTOR	1 00	X						33,267	0	0
LESTER SANDERS DIRECTOR	1 00	X						0	0	0
LEWIS STIRLING DIRECTOR	1 00	X						0	0	0
LINDA FERCODINI DIRECTOR	1 00	X						0	0	0
LINDA LEE DIRECTOR	1 00	X						0	0	0
LINDA PAGE DIRECTOR	1 00	X						0	0	0
LINDA PORTERFIELD DIRECTOR	1 00	X						0	0	0
LINDA ST PETER DIRECTOR	1 00	X						0	0	0
LINDA TERRY DIRECTOR	1 00	X						0	0	0
LINDA TREVOR DIRECTOR	1 00	X						0	0	0
LINDA VAUGHAN DIRECTOR	1 00	X						0	0	0
LISA HATHAWAY DIRECTOR	1 00	X						0	0	0
LISBETH ENGLISH DIRECTOR	1 00	X						0	0	0
LIZA MENDEZ DIRECTOR	1 00	X						0	0	0
LORETTA ALONZO DIRECTOR	1 00	X						0	0	0
LORI CHAPMAN DIRECTOR	1 00	X						0	0	0
LORINE WILLIAMS DIRECTOR	1 00	X						0	0	0
LORRAINE HARDING DIRECTOR	1 00	X						0	0	0
LOUIS BALDWIN DIRECTOR	1 00	X						0	0	0
LOUIS VINCI DIRECTOR	1 00	X						0	0	0
LOUISA WESSLING DIRECTOR	1 00	X						0	0	0
LOYDA TORRES - FONTANEZ DIRECTOR	1 00	X						0	0	0
LYNDA BUTLER DIRECTOR	1 00	X						0	0	0
LYNN HEINTZ DIRECTOR	1 00	X						0	0	0

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M SUE LUSK-GLEICH DIRECTOR	1 00	X						0	0	0
MABEL GUZMAN DIRECTOR	1 00	X						0	0	0
MADELINE VEISSI DIRECTOR	1 00	X						0	0	0
MALCOLM BENNETT DIRECTOR	1 00	X						0	0	0
MARBURY LITTLE DIRECTOR	1 00	X						0	0	0
MARC GUGGINO DIRECTOR	1 00	X						0	0	0
MARGARET ALLEN DIRECTOR	1 00	X						0	0	0
MARGARET HARTMAN DIRECTOR	1 00	X						0	0	0
MARGRET ROBERTS DIRECTOR	1 00	X						0	0	0
MARIA ELENA BANKS DIRECTOR	1 00	X						0	0	0
MARIA QUIROGA PEREZ DIRECTOR	1 00	X						0	0	0
MARIA WELLS DIRECTOR	1 00	X						0	0	0
MARILOU BUTCHER-ROTH DIRECTOR	1 00	X						0	0	0
MARILYN DZEN DIRECTOR	1 00	X						0	0	0
MARIO ARRIAGA DIRECTOR	1 00	X						0	0	0
MARIO RUBIO DIRECTOR	1 00	X						0	0	0
MARK ALLEN DIRECTOR	1 00	X						0	0	0
MARK CHENG DIRECTOR	1 00	X						0	0	0
MARK KITABAYASHI DIRECTOR	1 00	X						0	0	0
MARK MARQUEZ DIRECTOR	1 00	X						0	0	0
MARK PETERSON DIRECTOR	1 00	X						0	0	0
MARK SADEK DIRECTOR	1 00	X						0	0	0
MARK WOODROOF DIRECTOR	1 00	X						0	0	0
MARTHA DENT DIRECTOR	1 00	X						0	0	0
MARTHA POMARES DIRECTOR	1 00	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MARTIN EAKES DIRECTOR	1 00	X						0	0	0
MARTIN EDWARDS DIRECTOR	1 00	X						0	0	0
MARY ALICE RUPPERT DIRECTOR	1 00	X						0	0	0
MARY ANN HEBERT DIRECTOR	1 00	X						0	0	0
MARY ANN JEFFERS DIRECTOR	1 00	X						0	0	0
MARY BAYAT DIRECTOR	1 00	X						0	0	0
MARY DYKSTRA DIRECTOR	1 00	X						0	0	0
MARY EDNA WILLIAMS DIRECTOR	1 00	X						0	0	0
MARY FRANCES BURLESON DIRECTOR	1 00	X						0	0	0
MARY MCCALL DIRECTOR	1 00	X						0	0	0
MAX GURVITCH DIRECTOR	1 00	X						0	0	0
MAX HILL DIRECTOR	1 00	X						0	0	0
MEGAN ROTH-MARKHAM DIRECTOR	1 00	X						0	0	0
MEL HARRIS DIRECTOR	1 00	X						0	0	0
MELANIE BARKER DIRECTOR	1 00	X						0	0	0
MELANIE THOMPSON DIRECTOR	1 00	X						0	0	0
MELROSE FORDE DIRECTOR	1 00	X						0	0	0
MELVIN WILSON DIRECTOR	1 00	X						0	0	0
MEREDITH HELD DIRECTOR	1 00	X						0	0	0
MERLE WHITEHEAD DIRECTOR	1 00	X						0	0	0
MICHAEL DELEON DIRECTOR	1 00	X						0	0	0
MICHAEL DROEGE DIRECTOR	1 00	X						0	0	0
MICHAEL FLYNN DIRECTOR	1 00	X						0	0	0
MICHAEL FLYNN DIRECTOR	1 00	X						0	0	0
MICHAEL FORD DIRECTOR	1 00	X						0	0	0

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		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MICHAEL MCGREEVY DIRECTOR	1 00	X						0	0	0
MICHAEL MCGREW DIRECTOR	1 00	X						0	0	0
MICHAEL OLDENETTEL DIRECTOR	1 00	X						0	0	0
MICHAEL ONORATO DIRECTOR	1 00	X						0	0	0
MICHAEL OWEN DIRECTOR	1 00	X						0	0	0
MICHAEL PAPPAS DIRECTOR	1 00	X						0	0	0
MICHAEL RIEDMANN DIRECTOR	1 00	X						0	0	0
MICHAEL SCHMELZER DIRECTOR	1 00	X						0	0	0
MICHAEL SCHOONOVER DIRECTOR	1 00	X						0	0	0
MICHAEL SMITH DIRECTOR	1 00	X						0	0	0
MICHAEL TEER DIRECTOR	1 00	X						0	0	0
MICHELLE ROJAS DIRECTOR	1 00	X						0	0	0
MIGUEL BERGER DIRECTOR	1 00	X						0	0	0
MIKE BRODIE DIRECTOR	1 00	X						0	0	0
MIKE CLANCY DIRECTOR	1 00	X						0	0	0
MIKE CRADDOCK DIRECTOR	1 00	X						0	0	0
MIKE CRADDOCK DIRECTOR	1 00	X						0	0	0
MIKE DREWS DIRECTOR	1 00	X						0	0	0
MIKE GAUGHAN DIRECTOR	1 00	X						0	0	0
MILAGROS KANYAR DIRECTOR	1 00	X						0	0	0
MONTIE BOX DIRECTOR	1 00	X						0	0	0
MOSES SEURAM DIRECTOR	1 00	X						0	0	0
MYRA ZOLLINGER DIRECTOR	1 00	X						0	0	0
MYRNA KINGHAM DIRECTOR	1 00	X						0	0	0
NANCI RANDS DIRECTOR	1 00	X						0	0	0

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NANCY CARDONE DIRECTOR	1 00	X						0	0	0
NANCY FARKAS DIRECTOR	1 00	X						0	0	0
NANCY FURST DIRECTOR	1 00	X						0	0	0
NANCY LANE DIRECTOR	1 00	X						0	0	0
NANCY RILEY DIRECTOR	1 00	X						0	0	0
NANCY SEE DIRECTOR	1 00	X						0	0	0
NATASCHA TELLO DIRECTOR	1 00	X						0	0	0
NATE JOHNSON DIRECTOR	1 00	X						0	0	0
NATHAN BELL DIRECTOR	1 00	X						0	0	0
NATHAN LYDA DIRECTOR	1 00	X						0	0	0
NELL POSTELL DIRECTOR	1 00	X						0	0	0
NESTOR WEIGAND DIRECTOR	1 00	X						0	0	0
NIKKI YOUNG DIRECTOR	1 00	X						0	0	0
NOAH HERRERA DIRECTOR	1 00	X						0	0	0
NORMAN FLYNN DIRECTOR	1 00	X						0	0	0
O RANDALL WOODBURY DIRECTOR	1 00	X						0	0	0
OBIORA MENKITI DIRECTOR	1 00	X						0	0	0
OTTO CATRINA DIRECTOR	1 00	X						0	0	0
OWEN HALL DIRECTOR	1 00	X						0	0	0
OWEN TYLER DIRECTOR	1 00	X						0	0	0
PAM SEGARS MORRIS DIRECTOR	1 00	X						0	0	0
PAM WOOD DIRECTOR	1 00	X						0	0	0
PAMELA FRESTEDT DIRECTOR	1 00	X						0	0	0
PAMELA MONROE DIRECTOR	1 00	X						0	0	0
PAMELA TESTROET DIRECTOR	1 00	X						0	0	0

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PAT CALLAN DIRECTOR	1 00	X						0	0	0
PAT COMBS DIRECTOR	1 00	X						0	0	0
PAT KAPLAN DIRECTOR	1 00	X						0	0	0
PAT ZIGGY ZICARELLI DIRECTOR	1 00	X						0	0	0
PATRICE WILLETTS DIRECTOR	1 00	X						0	0	0
PATRICIA COAN DIRECTOR	1 00	X						0	0	0
PATRICIA FITZGERALD DIRECTOR	1 00	X						0	0	0
PATRICIA JENSEN DIRECTOR	1 00	X						0	0	0
PATRICIA KLINE DIRECTOR	1 00	X						0	0	0
PATRICIA MAYS DIRECTOR	1 00	X						0	0	0
PATRICIA PETRALIA DIRECTOR	1 00	X						0	0	0
PATRICIA PIPKIN DIRECTOR	1 00	X						0	0	0
PATRICIA STEELE DIRECTOR	1 00	X						0	0	0
PATRICIA SUDAL DIRECTOR	1 00	X						0	0	0
PATRICIA SZOT DIRECTOR	1 00	X						0	0	0
PATRICK DALESSANDRO DIRECTOR	1 00	X						0	0	0
PATRICK JONES DIRECTOR	1 00	X						0	0	0
PATTY KELLEY DIRECTOR	1 00	X						0	0	0
PAUL BREUNICH DIRECTOR	1 00	X						0	0	0
PAUL EVERSON DIRECTOR	1 00	X						0	0	0
PAUL SCOTT DIRECTOR	1 00	X						0	0	0
PAULA SAVARD DIRECTOR	1 00	X						0	0	0
PAULA SERVEN DIRECTOR	1 00	X						0	0	0
PEGGYANN MCCONNOCHIE DIRECTOR	1 00	X						0	0	0
PERCY MONTAGUE DIRECTOR	1 00	X						0	0	0

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PETE GALBRAITH DIRECTOR	1 00	X						0	0	0
PETER MERRITT DIRECTOR	1 00	X						0	0	0
PETER RUFFINI DIRECTOR	1 00	X						0	0	0
PETER TUCKER DIRECTOR	1 00	X						0	0	0
PEYTON NORVILLE DIRECTOR	1 00	X						0	0	0
PHIL JONES DIRECTOR	1 00	X						0	0	0
PHILIP CHILES DIRECTOR	1 00	X						0	0	0
PHILLIP SCHAEFER DIRECTOR	1 00	X						0	0	0
PHILLIP STARK DIRECTOR	1 00	X						0	0	0
PILI MEYER DIRECTOR	1 00	X						0	0	0
PRICE LECHLEITER DIRECTOR	1 00	X						0	0	0
R CHRIS OSTEEN DIRECTOR	1 00	X						0	0	0
R MORRILL DIRECTOR	1 00	X						0	0	0
R NEAL JACKSON DIRECTOR	1 00	X						0	0	0
R SCOTT KESNER DIRECTOR	1 00	X						0	0	0
RANDALL HALL DIRECTOR	1 00	X						0	0	0
RANDALL THOMAS DIRECTOR	1 00	X						0	0	0
RAYMOND BARKETT DIRECTOR	1 00	X						0	0	0
REBECCA CONNATSER DIRECTOR	1 00	X						0	0	0
REBECCA GROSSMAN DIRECTOR	1 00	X						0	0	0
REGINA HUBBARD DIRECTOR	1 00	X						0	0	0
REINALDO MESA DIRECTOR	1 00	X						0	0	0
RENNY DIEDRICH DIRECTOR	1 00	X						0	0	0
RICHARD BANDIMERE DIRECTOR	1 00	X						0	0	0
RICHARD BERGDAHL DIRECTOR	1 00	X						0	0	0

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RICHARD CHITTAM DIRECTOR	1 00	X						0	0	0
RICHARD FRYER DIRECTOR	1 00	X						0	0	0
RICHARD GAYLORD DIRECTOR	1 00	X						0	0	0
RICHARD HOLLANDER DIRECTOR	1 00	X						0	0	0
RICHARD LUX DIRECTOR	1 00	X						0	0	0
RICHARD MENDENHALL DIRECTOR	1 00	X						0	0	0
RICHARD RIELLY DIRECTOR	1 00	X						0	0	0
RICHARD ROSENTHAL DIRECTOR	1 00	X						0	0	0
RICHARD SNYDER DIRECTOR	1 00	X						0	0	0
RICHARD VANVALKENBURGH DIRECTOR	1 00	X						0	0	0
RICK HARRIS DIRECTOR	1 00	X						0	0	0
RICK TURLEY DIRECTOR	1 00	X						0	0	0
RICK VIOLETT DIRECTOR	1 00	X						0	0	0
RITA GRIESS DIRECTOR	1 00	X						0	0	0
ROBERT AUTHIER DIRECTOR	1 00	X						0	0	0
ROBERT BAILEY DIRECTOR	1 00	X						0	0	0
ROBERT CALDWELL DIRECTOR	1 00	X						0	0	0
ROBERT CLARK DIRECTOR	1 00	X						0	0	0
ROBERT COOK DIRECTOR	1 00	X						0	0	0
ROBERT DOHN DIRECTOR	1 00	X						0	0	0
ROBERT ELROD DIRECTOR	1 00	X						0	0	0
ROBERT HARMAN DIRECTOR	1 00	X						0	0	0
ROBERT KEEFE DIRECTOR	1 00	X						0	0	0
ROBERT KIMBALL DIRECTOR	1 00	X						0	0	0
ROBERT KULICK DIRECTOR	1 00	X						0	0	0

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ROBERT LEWIS DIRECTOR	1 00	X						0	0	0
ROBERT MARTIN DIRECTOR	1 00	X						0	0	0
ROBERT MCCLUNG DIRECTOR	1 00	X						0	0	0
ROBERT MCMILLAN DIRECTOR	1 00	X						0	0	0
ROBERT MILLER DIRECTOR	1 00	X						0	0	0
ROBERT PAHLKE DIRECTOR	1 00	X						0	0	0
ROBERT TAYLOR DIRECTOR	1 00	X						0	0	0
ROBERT WALKER DIRECTOR	1 00	X						0	0	0
ROBERT WHITE DIRECTOR	1 00	X						0	0	0
ROBERT WRIGHT DIRECTOR	1 00	X						0	0	0
ROBIN LANCE DIRECTOR	1 00	X						0	0	0
ROBYN YATES DIRECTOR	1 00	X						0	0	0
ROGER PIRO DIRECTOR	1 00	X						0	0	0
RONALD CROUSHORE DIRECTOR	1 00	X						0	0	0
RONALD MYLES DIRECTOR	1 00	X						0	0	0
RONALD PELTIER DIRECTOR	1 00	X						0	0	0
RONALD PHIPPS DIRECTOR	1 00	X						0	0	0
RONALD THOMPSON DIRECTOR	1 00	X						0	0	0
ROSEMARY KOBERLEIN DIRECTOR	1 00	X						0	0	0
RUSSELL BOOTH DIRECTOR	1 00	X						0	0	0
RUSSELL GROOMS DIRECTOR	1 00	X						0	0	0
RUSSELL WOOLLEY DIRECTOR	1 00	X						0	0	0
SALLY HEIMBROOK DIRECTOR	1 00	X						0	0	0
SALLY MCFOLLING DIRECTOR	1 00	X						0	0	0
SALLYE NORDLING DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
SANDI PFISTER DIRECTOR	1 00	X						0	0	0
SANDRA O'CONNOR DIRECTOR	1 00	X						0	0	0
SARAH TAYLOR DIRECTOR	1 00	X						0	0	0
SCOTT BRADY DIRECTOR	1 00	X						0	0	0
SCOTT BREIDENBACH DIRECTOR	1 00	X						0	0	0
SCOTT GRIFFITH DIRECTOR	1 00	X						0	0	0
SCOTT HEYERDAHL DIRECTOR	1 00	X						0	0	0
SETH TASK DIRECTOR	1 00	X						0	0	0
SHADRICK BOGANY DIRECTOR	1 00	X						0	0	0
SHANNON WILLIAMS-KING DIRECTOR	1 00	X						0	0	0
SHARLA LAU DIRECTOR	1 00	X						0	0	0
SHARON BOWLER DIRECTOR	1 00	X						0	0	0
SHARON KEATING DIRECTOR	1 00	X						0	0	0
SHARON MILLETT DIRECTOR	1 00	X						0	0	0
SHEILA HOLLEY DIRECTOR	1 00	X						0	0	0
SHERRI MEADOWS DIRECTOR	1 00	X						0	0	0
SHERYL GRIDER WHITEHURST DIRECTOR	1 00	X						0	0	0
SHIRLEY HICKS DIRECTOR	1 00	X						0	0	0
SOCAR CHATMON-THOMAS DIRECTOR	1 00	X						0	0	0
STEFANIE TUGAW-MADSEN DIRECTOR	1 00	X						0	0	0
STEPHANIE DOUGHTY DIRECTOR	1 00	X						0	0	0
STEPHANIE SINGER DIRECTOR	1 00	X						0	0	0
STEPHANIE WALKER DIRECTOR	1 00	X						0	0	0
STEPHEN BABBITT DIRECTOR	1 00	X						0	0	0
STEPHEN CASPER DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
STEPHEN HOOVER DIRECTOR	1 00	X						0	0	0
STEPHEN MCCULLOUGH DIRECTOR	1 00	X						0	0	0
STEPHEN MCWILLIAM DIRECTOR	1 00	X						0	0	0
STEPHEN MESZAROS DIRECTOR	1 00	X						0	0	0
STEVE BROWN DIRECTOR	1 00	X						0	0	0
STEVE GODDARD DIRECTOR	1 00	X						0	0	0
STEVE HABGOOD DIRECTOR	1 00	X						0	0	0
STEVE WHITE DIRECTOR	1 00	X						0	0	0
STEVEN ASHER DIRECTOR	1 00	X						0	0	0
STEVEN BANKS DIRECTOR	1 00	X						0	0	0
STEVEN FISCHER DIRECTOR	1 00	X						0	0	0
STEVEN GRAGG DIRECTOR	1 00	X						0	0	0
STEVEN MOREIRA DIRECTOR	1 00	X						0	0	0
STUART ELSEA DIRECTOR	1 00	X						0	0	0
SUE FLUCKE DIRECTOR	1 00	X						0	0	0
SUE STINSON-TURNER DIRECTOR	1 00	X						0	0	0
SUMMER GREENE DIRECTOR	1 00	X						0	0	0
SUSAN GOLDY DIRECTOR	1 00	X						0	0	0
SUSAN HELSINGER DIRECTOR	1 00	X						0	0	0
SUSAN MARSHALL DIRECTOR	1 00	X						0	0	0
SUSAN MCDONOUGH DIRECTOR	1 00	X						0	0	0
SUSAN MYSZKOWSKI DIRECTOR	1 00	X						0	0	0
SUSAN PATT DIRECTOR	1 00	X						0	0	0
SUSAN RENFREW DIRECTOR	1 00	X						0	0	0
SUZANNE DESMARAIS DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
SUZANNE SHERER DIRECTOR	1 00	X						0	0	0
TAMARA SUMINSKI DIRECTOR	1 00	X						0	0	0
TASHIA HINCHLIFFE DIRECTOR	1 00	X						0	0	0
TED LORING DIRECTOR	1 00	X						0	0	0
TERENCE SULLIVAN DIRECTOR	1 00	X						0	0	0
TERESA MARTINEZ DIRECTOR	1 00	X						0	0	0
TERESITA BERSACH DIRECTOR	1 00	X						0	0	0
TERRY KIRKWOOD DIRECTOR	1 00	X						0	0	0
TERRY MILLER DIRECTOR	1 00	X						0	0	0
TERRY SMITH DIRECTOR	1 00	X						0	0	0
THEODORE BRYANT DIRECTOR	1 00	X						0	0	0
THERESE WUNDERLICH DIRECTOR	1 00	X						0	0	0
THOMAS A RILEY DIRECTOR	1 00	X						0	0	0
THOMAS CARNAHAN DIRECTOR	1 00	X						0	0	0
THOMAS JEFFERSON DIRECTOR	1 00	X						0	0	0
THOMAS MURPHY DIRECTOR	1 00	X						0	0	0
THOMAS REMPSON DIRECTOR	1 00	X						0	0	0
THOMAS SALOMONE DIRECTOR	1 00	X						0	0	0
THOMAS STEVENS DIRECTOR	1 00	X						0	0	0
THOMAS WILLIAMS DIRECTOR	1 00	X						0	0	0
THOMPSON LITCHFIELD DIRECTOR	1 00	X						0	0	0
TIFFANY CURRTY DIRECTOR	1 00	X						0	0	0
TIM HARRIS DIRECTOR	1 00	X						0	0	0
TIMOTHY BRIGHAM DIRECTOR	1 00	X						0	0	0
TINA BALAKA DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
TINA HARRIS DIRECTOR	1 00	X						0	0	0
TINA LUCAS DIRECTOR	1 00	X						0	0	0
TODD EMERSON DIRECTOR	1 00	X						0	0	0
TODD SHIPMAN DIRECTOR	1 00	X						0	0	0
TOM BERGE JR DIRECTOR	1 00	X						0	0	0
TOM HORMEL DIRECTOR	1 00	X						0	0	0
TOM RAU DIRECTOR	1 00	X						0	0	0
TRAVIS KESSLER DIRECTOR	1 00	X						0	0	0
TRAY BATES DIRECTOR	1 00	X						0	0	0
TREASURE FAIRCLOTH DIRECTOR	1 00	X						0	0	0
TRUDY MOORE DIRECTOR	1 00	X						0	0	0
TRUDY NISHIHARA DIRECTOR	1 00	X						0	0	0
VICKI CARPENTER DIRECTOR	1 00	X						0	0	0
VICKI CLEMAN DIRECTOR	1 00	X						0	0	0
VICKI COX GOLDER DIRECTOR	1 00	X						0	0	0
VICKI FULLERTON DIRECTOR	1 00	X						0	0	0
VICKI ROLLER DIRECTOR	1 00	X						0	0	0
VICTOR J RAYMOS DIRECTOR	1 00	X						0	0	0
VICTORIA DORAN DIRECTOR	1 00	X						0	0	0
VINCENT MALTA DIRECTOR	1 00	X						0	0	0
VIRGINIA COOK DIRECTOR	1 00	X						0	0	0
VIRGINIA WILLIS DIRECTOR	1 00	X						0	0	0
W ALAN HUFFMAN DIRECTOR	1 00	X						0	0	0
WALTER MC DONALD DIRECTOR	1 00	X						0	0	0
WARREN HABIB DIRECTOR	1 00	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
WAYNE CAPLAN DIRECTOR	1 00	X						0	0	0
WAYNE D'AMICO DIRECTOR	1 00	X						0	0	0
WAYNE MOEN DIRECTOR	1 00	X						0	0	0
WAYNE STROMAN DIRECTOR	1 00	X						0	0	0
WENDELL DAVIS DIRECTOR	1 00	X						0	0	0
WENDY FURTH DIRECTOR	1 00	X						0	0	0
WES GRAHAM DIRECTOR	1 00	X						0	0	0
WESLIE KUNKLE DIRECTOR	1 00	X						0	0	0
WILLIAM BOATMAN DIRECTOR	1 00	X						0	0	0
WILLIAM CHEE DIRECTOR	1 00	X						0	0	0
WILLIAM DERMODY DIRECTOR	1 00	X						0	0	0
WILLIAM FURST DIRECTOR	1 00	X						0	0	0
WILLIAM HANLEY DIRECTOR	1 00	X						0	0	0
WILLIAM HAVILAND DIRECTOR	1 00	X						0	0	0
WILLIAM MILLIKEN DIRECTOR	1 00	X						0	0	0
WILLIAM MOORE DIRECTOR	1 00	X						0	0	0
WILLIAM OLSON DIRECTOR	1 00	X						0	0	0
WILLIAM OVERACRE DIRECTOR	1 00	X						0	0	0
WILLIAM WEIDACHER DIRECTOR	1 00	X						0	0	0
WINNIE DAVIS DIRECTOR	1 00	X						0	0	0
ZSOLT SZERENCSES DIRECTOR	1 00	X						0	0	0
DALE STINTON CEO	38 00			X				1,499,285	0	35,838
BOB GOLDBERG SVP MARKETING AND BUS DEV	38 00				X			699,635	0	35,838
DOUG HINDERER SVP HUMAN RESOURCES	38 00				X			430,783	0	35,838
JOHN PIERPOINT VP FINANCE AND COMPTROLLER	38 00				X			318,086	0	35,838

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
LAURENE JANIK SVP GENERAL COUNSEL	38 00				X			611,336	0	35,838
WALT WITEK SVP COMMUNITY & POL AFFAIRS	38 00				X			498,455	0	35,838
JANET BRANTON SVP GLOBAL BUSINESS	38 00					X		354,722	0	35,838
JERRY GIOVANIELLO SVP GOVT AFFAIRS	38 00					X		543,146	0	35,838
LAWRENCE YUN SVP CHIEF ECONOMIST	38 00					X		451,834	0	35,838
MARK LESSWING SVP CHIEF TECH OFFICER	38 00					X		444,570	0	35,838
PAM KABATI SVP COMMNUNICATIONS & CONV	38 00					X		387,002	0	35,838

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SCHEDULE C (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.
▶ See separate instructions. ▶ Information about Schedule C (Form 990 or 990-EZ) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

If the organization answered "Yes" to Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes" to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes" to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization	Employer identification number
NATIONAL ASSOCIATION OF REALTORS	36-1520690

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV

2 Political expenditures ▶ $ 0

3 Volunteer hours 0

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $ 0

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ $ 0

3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ $ 0

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☑ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-
(1) NAR FUND	430 N MICHIGAN CHICAGO,IL 60611	26-1725187	5,579,336	0
(2) NAR CONGRESSIONAL FUND	430 N MICHIGAN CHICAGO,IL 60611	27-3388377	0	0

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ▶ ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures)

B Check ▶ ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		
b Total lobbying expenditures to influence a legislative body (direct lobbying)		
c Total lobbying expenditures (add lines 1a and 1b)		
d Other exempt purpose expenditures		
e Total exempt purpose expenditures (add lines 1c and 1d)		
f Lobbying nontaxable amount Enter the amount from the following table in both columns		
g Grassroots nontaxable amount (enter 25% of line 1f)		
h Subtract line 1g from line 1a If zero or less, enter -0-		
i Subtract line 1f from line 1c If zero or less, enter -0-		

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ Yes ☐ No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period — Calendar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities?			
j	Total Add lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		No
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		No
3	Did the organization agree to carry over lobbying and political expenditures from the prior year?	3		No

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1	Dues, assessments and similar amounts from members	1	156,939,241
2	Section 162(e) nondeductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	36,559,893
b	Carryover from last year	2b	-809,645
c	Total	2c	35,750,248
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	42,002,186
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	0
5	Taxable amount of lobbying and political expenditures (see instructions)	5	-6,251,938

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, Part II-A (affiliated group list), Part II-A, line 2, and Part II-B, line 1 Also, complete this part for any additional information

Return Reference	Explanation
Schedule C, Part I-A, Line 1, Description of political campaign activities	THE ORGANIZATION COLLECTS MEMBER DUES EARMARKED FOR A SEPARATE SEGREGATED FUND AND PROMPTLY AND DIRECTLY TRANSFERS THEM TO THAT FUND AS SUCH, A DETAILED DESCRIPTION OF DIRECT AND INDIRECT POLITICAL CAMPAIGN ACTIVITIES IS NOT APPLICABLE

Part IV Supplemental Information *(continued)*

Return Reference	Explanation

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SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b
▶ Attach to Form 990. ▶ See separate instructions. ▶ Information about Schedule D (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
NATIONAL ASSOCIATION OF REALTORS

Employer identification number
36-1520690

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)
☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

		Held at the End of the Year
a	Total number of conservation easements	2a
b	Total acreage restricted by conservation easements	2b
c	Number of conservation easements on a certified historic structure included in (a)	2c
d	Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

(ii) Assets included in Form 990, Part X ▶ $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

b Assets included in Form 990, Part X ▶ $ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition
- b ☐ Scholarly research
- c ☐ Preservation for future generations
- d ☐ Loan or exchange programs
- e ☐ Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table

		Amount
c	Beginning balance	1c
d	Additions during the year	1d
e	Distributions during the year	1e
f	Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII . . . . . ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current year	(b) Prior year	b (c) Two years back	(d) Three years back	(e) Four years back
1a	Beginning of year balance	58,360,127	52,069,237	48,455,324	34,936,973	34,936,973
b	Contributions	7,671,260	6,290,890	3,613,913	13,518,351	
c	Net investment earnings, gains, and losses					
d	Grants or scholarships					
e	Other expenditures for facilities and programs					
f	Administrative expenses					
g	End of year balance	66,031,387	58,360,127	52,069,237	48,455,324	34,936,973

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

- a Board designated or quasi-endowment ▶ 100 000 %
- b Permanent endowment ▶ 0 %
- c Temporarily restricted endowment ▶ 0 %

The percentages in lines 2a, 2b, and 2c should equal 100%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		No
(ii) related organizations	3a(ii)		No
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment. Complete if the organization answered 'Yes' to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		19,212,875		19,212,875
b Buildings		45,241,800	14,201,633	31,040,167
c Leasehold improvements		40,393,008	31,050,440	9,342,568
d Equipment		45,415,626	41,800,616	3,615,010
e Other		107,843		107,843
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				63,318,463

Part VII **Investments—Other Securities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
Other		
Total. *(Column (b) must equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII **Investments—Program Related.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) INVST - SENTRILOCK, LLC	7,753,041	C
(2) INVST - SENTRILOCK FINANCE	807,927	C
(3) INVST - REALTORS RELIEF FDN	2,194,629	C
(4) INVST - SECOND CENTURY VENTURES	8,608,974	C
(5) INVST - REALTORS INFO NETWORK	7,881,394	C
(6) INVST - COUNCIL FOR SPECIALIZED REALTOR EDUCATION	16,871,983	C
(7) INVST - REAL PROPERTY RESOURCE	4,615,198	C
Total. *(Column (b) must equal Form 990, Part X, col (B) line 13)* ▶	48,733,146	

Part IX **Other Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11d See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. *(Column (b) must equal Form 990, Part X, col.(B) line 15.)* . . . . . ▶	

Part X **Other Liabilities.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1 (a) Description of liability	(b) Book value
Federal income taxes	0
DEFERRED COMPENSATION	2,078,204
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25)* ▶	2,078,204

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☑

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total revenue Add lines **3** and **4c.** (This must equal Form 990, Part I, line 12)			5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. Complete if the organization answered 'Yes' to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements			1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIII)	2d			
e	Add lines **2a** through **2d**			2e	
3	Subtract line **2e** from line **1**			3	
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII)	4b			
c	Add lines **4a** and **4b**			4c	
5	Total expenses Add lines **3** and **4c.** (This must equal Form 990, Part I, line 18)			5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b Also complete this part to provide any additional information

Return Reference	Explanation
Schedule D, Part V, Line 4, Intended uses of endowment funds	THE AMOUNTS IN THE QUASI-ENDOWMENT ARE UNRESTRICTED NET ASSETS DESIGNATED FOR SPECIAL PURPOSES AND ACTIVITIES AS AUTHORIZED BY THE BOARD OF DIRECTORS AS OF DECEMBER 31, 2013, THIS AMOUNT INCLUDES MONIES FOR BUDGETED CORE RESERVES, REALTOR PARTY CARRYOVER FUNDS AND CONSUMER ADVERTISING CAMPAIGN FUNDS
Schedule D, Part X, Line 2, FIN 48 (ASC 740) footnote	THE ASSOCIATION AND ITS CONSOLIDATED AND COMBINED ENTITIES FOLLOW GUIDANCE ISSUED BY THE FASB WITH RESPECT TO ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES A TAX POSITION IS RECOGNIZED AS A BENEFIT ONLY IF IT IS "MORE LIKELY THAN NOT" THAT THE TAX POSITION WOULD BE SUSTAINED IN A TAX EXAMINATION, WITH A TAX EXAMINATION BEING PRESUMED TO OCCUR THE AMOUNT RECOGNIZED IS THE LARGEST AMOUNT OF TAX BENEFIT THAT IS GREATER THAN 50% LIKELY OF BEING REALIZED ON EXAMINATION FOR TAX POSITIONS NOT MEETING THE "MORE LIKELY THAN NOT" TEST, NO TAX BENEFIT IS RECORDED THE ASSOCIATION RECOGNIZES INTEREST AND PENALTIES RELATED TO UNRECOGNIZED TAX BENEFITS IN INTEREST AND INCOME TAX EXPENSE, RESPECTIVELY THE ASSOCIATION HAS NO AMOUNTS ACCRUED FOR INTEREST OR PENALTIES AS OF DECEMBER 31, 2013 AND 2012

Part XIII Supplemental Information *(continued)*

Return Reference	Explanation

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SCHEDULE F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990. ▶ See separate instructions.

▶ Information about Schedule F (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
NATIONAL ASSOCIATION OF REALTORS

Employer identification number
36-1520690

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ Yes ☐ No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activites per Region (The following Part I, line 3 table can be duplicated if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e g , fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) See Add'l Data					
(2)					
(3)					
(4)					
(5)					
3a Sub-total					
b Total from continuation sheets to Part I					
c **Totals** (add lines 3a and 3b)	0	0			5,864,572

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000. Part II can be duplicated if additional space is needed.

1 **(a)** Name of organization	**(b)** IRS code section and EIN (if applicable)	**(c)** Region	**(d)** Purpose of grant	**(e)** Amount of cash grant	**(f)** Manner of cash disbursement	**(g)** Amount of non-cash assistance	**(h)** Description of non-cash assistance	**(i)** Method of valuation (book, FMV, appraisal, other)
(1)		SOUTH ASIA	TYPHOON RELIEF EFFORTS	50,000	WIRE TRANSFER	0	NA	NA
(2)		NORTH AMERICA (CANADA & MEXICO ONLY)	FLOODING RELIEF EFFORTS	50,000	WIRE TRANSFER	0	NA	NA
(3)								
(4)								

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . ▶ 0

3 Enter total number of other organizations or entities . . . . . ▶ 2

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

1	Was the organization a U S transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)*	☐ Yes	☑ No
2	Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)*	☐ Yes	☑ No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)*	☑ Yes	☐ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)*	☐ Yes	☑ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships. (see Instructions for Form 8865)*	☑ Yes	☐ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713).*	☐ Yes	☑ No

Part V **Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part I, Line 2, Procedures for monitoring use of grant funds	ONE TIME DONATION TO CANADA FOR RELEIF EFFORTS RELATED TO FLOODING IN THE REGION THE AFFI LIATED ASSOCIATION WAS CONTACTED TO DETERMINE THAT FUNDS ARE USED AS AGREED UPON FOR RELIE F EFFORTS ONE TIME DONATION TO THE PHILLIPPINE RELIEF PROJECT FOR RELEIF EFFORTS RELATED TO TYPHOON DISASTERS IN THE REGION THE PASAC WAS CONTACTED TO DETERMINE THAT FUNDS ARE US ED AS AGREED UPON FOR RELIEF EFFORTS

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part I, Line 3, Method to account for expenditures on org 's financial statements	CENTRAL AMERICA AND THE CARIBBEAN CASH EAST ASIA AND THE PACIFIC CASH EUROPE (INCLUDING ICELAND AND GREENLAND) CASH NORTH AMERICA (CANADA & MEXICO ONLY) CASH SOUTH AMERICA CAS H SOUTH ASIA CASH

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part II, Line 1, Method used to account for grants on org's financial statements	NORTH AMERICA (CANADA & MEXICO ONLY) CASH SOUTH ASIA CASH

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part I, Line 3, Method to account for expenditures on org 's financial statements	CENTRAL AMERICA AND THE CARIBBEAN CASH EAST ASIA AND THE PACIFIC CASH EUROPE (INCLUDING ICELAND AND GREENLAND) CASH NORTH AMERICA (CANADA & MEXICO ONLY) CASH SOUTH AMERICA CAS H SOUTH ASIA CASH

990 Schedule F, Supplemental Information

Return Reference	Explanation
Schedule F, Part II, Line 1, Method used to account for grants on org's financial statements	NORTH AMERICA (CANADA & MEXICO ONLY) CASH SOUTH ASIA CASH

Additional Data

Software ID: 13000248
Software Version: 2013v3.1
EIN: 36-1520690
Name: NATIONAL ASSOCIATION OF REALTORS

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EUROPE (INCLUDING ICELAND AND GREENLAND)	0	0	PROGRAM SERVICES	REPRESENT NAR AT FIABCI EUROPEAN MEETINGS AND ATTEND INTERNATIONAL CONFERENCE OF FRANCE PARTNER	137,057
EUROPE (INCLUDING ICELAND AND GREENLAND)	0	0	PROGRAM SERVICES	NAR REPRESENTATION AT AND PARTICIPATION IN THE FIABCI WORLD CONGRESS MEETINGS	75,224
EAST ASIA AND THE PACIFIC	0	0	PROGRAM SERVICES	ATTENDANCE AT CHINESE REAL ESTATE SYMPOSIUM AND ASIA/PAC REAL ESTATE CONVENTION	73,383

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EUROPE (INCLUDING ICELAND AND GREENLAND)	0	0	PROGRAM SERVICES	NAR REPRESENTATION AT THE LARGE COMMERCIAL PROPERTY EXPO IN FRANCE	39,113
SOUTH AMERICA	0	0	PROGRAM SERVICES	NAR REPRESENTATION AT COFECI REAL ESTATE MEETINGS IN BRAZIL SUPPORTING INTERNATIONAL MEMBERSHIP EFFORTS	25,917
CENTRAL AMERICA AND THE CARIBBEAN	0	0	INVESTMENTS	PASSIVE INVESTMENTS	4,722,893

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
NORTH AMERICA (CANADA & MEXICO ONLY)	0	0	INVESTMENTS	PASSIVE INVESTMENTS	747,551
NORTH AMERICA (CANADA & MEXICO ONLY)	0	0	PROGRAM SERVICES	NAR REPRESENTATION AT THE MEXICO REAL ESTATE MEETINGS SUPPORTING MEMBERSHIP EFFORTS	18,969
SOUTH ASIA	0	0	PROGRAM SERVICES	PHIL /VIETNAM BILATERAL REAL ESTATE PARTNER MEETINGS SUPPORTING MEMBERSHIP EFFORTS	13,120

Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
SOUTH ASIA	0	0	PROGRAM SERVICES	NAR REPRESENTATION AT THE INDIA REAL ESTATE BOARD MEETING	11,345

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Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990**

▶ **Information about Schedule I (Form 990) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
NATIONAL ASSOCIATION OF REALTORS

Employer identification number
36-1520690

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) REALTORS RELIEF FOUNDATION 430 N MICHIGAN CHICAGO,IL 60611	36-4468109	501(C)3	50,000	0	NA	NA	HOUSING RELIEF
(2) HABITAT FOR HUMANITY 645 HARRISON STREET SUITE 201 SAN FRANCISCO,CA 94107	94-3088881	501(C)3	10,000	0	NA	NA	HOUSING ASSISTANCE

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ▶ 2

3 Enter total number of other organizations listed in the line 1 table . . . . . ▶ 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Return Reference	Explanation
Schedule I, Part I, Line 2, Procedures for monitoring use of grant funds	GRANTS ARE MADE TO ORGANIZATIONS TO SUPPORT THEIR VARIOUS EXEMPT ACTIVITIES ANY FUNDS DONATED FOR SPECIFIC PROJECTS ARE MONITORED ON AN AS NEEDED BASIS TO ENSURE THAT FUNDS ARE USED FOR THEIR INTENDED PURPOSE

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Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 23.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**
▶ **Information about Schedule J (Form 990) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
NATIONAL ASSOCIATION OF REALTORS

Employer identification number
36-1520690

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items			
	☑ First-class or charter travel	☐ Housing allowance or residence for personal use		
	☑ Travel for companions	☑ Payments for business use of personal residence		
	☑ Tax idemnification and gross-up payments	☑ Health or social club dues or initiation fees		
	☐ Discretionary spending account	☑ Personal services (e g , maid, chauffeur, chef)		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	**1b**	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a?	**2**	Yes	
3	Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director Check all that apply Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III			
	☑ Compensation committee	☐ Written employment contract		
	☑ Independent compensation consultant	☑ Compensation survey or study		
	☐ Form 990 of other organizations	☑ Approval by the board or compensation committee		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	**4a**		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	**4b**		No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	**4c**		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	**5a**		
b	Any related organization?	**5b**		
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	**6a**		
b	Any related organization?	**6b**		
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	**7**		
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regulations section 53 4958-4(a)(3)? If "Yes," describe in Part III	**8**		
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	**9**		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual

(A) Name and Title	**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation reported as deferred in prior Form 990
	(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
See Additional Data Table							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II
Also complete this part for any additional information

Return Reference	Explanation
Schedule J, Part I, Line 1a, First-class or charter travel	INTERESTED PERSONS LISTED ON PART VII, SECTION A, LINE 1A HAVE RECEIVED OR HAVE THE OPTION TO RECEIVE THE BENEFITS IDENTIFIED ON SCHEDULE J, PART I, LINE 1A THESE BENEFITS INCLUDE COMPANION TRAVEL AND TAX INDEMNIFICATION AND GROSS UP PAYMENTS FOR SOME, BENEFITS ALSO INCLUDE FIRST-CLASS AIR TRAVEL, AS WELL AS PAYMENTS FOR HEALTH AND SOCIAL CLUB DUES AS A NATIONAL ASSOCIATION SERVING MORE THAN 1,000,000 MEMBERS, NAR REQUIRES EXTENSIVE TRAVEL FOR INDIVIDUALS HOLDING THE RESPONSIBILITY OF AN OFFICER OF THE BOARD OF DIRECTORS OR A SENIOR VICE PRESIDENT (SVP) THIS TRAVEL REQUIREMENT RANGES FROM 2 TO 6 TRIPS A MONTH AND, IN SOME CASES, IN EXCESS OF 200 DAYS A YEAR PER OFFICER OR SVP NAR REVIEWS ALL BENEFITS PROVIDED TO INTERESTED PERSONS, AND WHERE APPROPRIATE, ADDITIONAL TAXABLE COMPENSATION IS IMPUTED
Schedule J, Part I, Line 1a, Travel for companions	SEE NARRATIVE ABOVE
Schedule J, Part I, Line 1a, Tax indemnification and gross-up payments	SEE NARRATIVE ABOVE
Schedule J, Part I, Line 1a, Payments for business use of personal residence	SEE NARRATIVE ABOVE
Schedule J, Part I, Line 1a, Health or social club dues or initiation fees	SEE NARRATIVE ABOVE
Schedule J, Part I, Line 1a, Personal services	DURING 2013, NAR PAID FOR TAX SERVICES RELATED TO THE PREPARATION OF THE CEO'S PERSONAL INCOME TAX RETURN NAR ALSO PAID FOR TAX OR LEGAL SERVICES FOR CERTAIN SENIOR VICE PRESIDENTS OF THE ORGANIZATION THE RELATED BENEFITS WERE TREATED AS TAXABLE COMPENSATION TO THE RECIPIENTS

Additional Data

Software ID: 13000248
Software Version: 2013v3.1
EIN: 36-1520690
Name: NATIONAL ASSOCIATION OF REALTORS

Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base Compensation	(ii) Bonus & incentive compensation	(iii) Other compensation				
GARY THOMAS PRESIDENT	(I) (II)	247,818 0	0 0	0 0	0 0	0 0	247,818 0	0 0
STEVEN BROWN PRESIDENT - ELECT	(I) (II)	276,160 0	0 0	0 0	0 0	0 0	276,160 0	0 0
CHRIS POLYCHRON FIRST VICE PRESIDENT	(I) (II)	210,741 0	0 0	0 0	0 0	0 0	210,741 0	0 0
WILLIAM ARMSTRONG TREASURER	(I) (II)	197,061 0	0 0	0 0	0 0	0 0	197,061 0	0 0
MAURICE VEISSI IMMEDIATE PAST PRESIDENT	(I) (II)	177,234 0	0 0	0 0	0 0	0 0	177,234 0	0 0
DALE STINTON CEO	(I) (II)	1,490,188 0	433 0	8,664 0	25,500 0	10,338 0	1,535,123 0	0 0
BOB GOLDBERG SVP MARKETING AND BUS DEV	(I) (II)	484,656 0	200,967 0	14,012 0	25,500 0	10,338 0	735,473 0	0 0
DOUG HINDERER SVP HUMAN RESOURCES	(I) (II)	332,360 0	84,411 0	14,012 0	25,500 0	10,338 0	466,621 0	0 0
LAURENE JANIK SVP GENERAL COUNSEL	(I) (II)	453,625 0	143,699 0	14,012 0	25,500 0	10,338 0	647,174 0	0 0
JOHN PIERPOINT VP FINANCE AND COMPTROLLER	(I) (II)	249,249 0	55,434 0	13,403 0	25,500 0	10,338 0	353,924 0	0 0
WALT WITEK SVP COMMUNITY & POL AFFAIRS	(I) (II)	386,086 0	98,357 0	14,012 0	25,500 0	10,338 0	534,293 0	0 0
JERRY GIOVANIELLO SVP GOVT AFFAIRS	(I) (II)	401,333 0	121,229 0	20,584 0	25,500 0	10,338 0	578,984 0	0 0
LAWRENCE YUN SVP CHIEF ECONOMIST	(I) (II)	358,933 0	79,666 0	13,235 0	25,500 0	10,338 0	487,672 0	0 0
MARK LESSWING SVP CHIEF TECH OFFICER	(I) (II)	355,005 0	75,553 0	14,012 0	25,500 0	10,338 0	480,408 0	0 0
JANET BRANTON SVP GLOBAL BUSINESS	(I) (II)	283,656 0	57,054 0	14,012 0	25,500 0	10,338 0	390,560 0	0 0
PAM KABATI SVP COMMNUNICATIONS & CONV	(I) (II)	316,597 0	57,002 0	13,403 0	25,500 0	10,338 0	422,840 0	0 0

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Schedule L (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.
▶ Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

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2013

Open to Public Inspection

Name of the organization
NATIONAL ASSOCIATION OF REALTORS

Employer identification number
36-1520690

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1 (a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected? Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 . . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . . ▶ $

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization? To	From	(e) Original principal amount	(f) Balance due	(g) In default? Yes	No	(h) Approved by board or committee? Yes	No	(i) Written agreement? Yes	No
Total		▶ $										

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) GREG STINTON	FAMILY MEMBER- D STINTON	69,656	NAR EMPLOYEE		No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93493318042334

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.
▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
NATIONAL ASSOCIATION OF REALTORS

Employer identification number
36-1520690

Return Reference	Explanation
FORM 990, PART VI, LINE 6, MEMBERS OR STOCKHOLDERS	PER THE INSTRUCTIONS TO THE FORM 990, A MEMBER, AS REFERRED TO IN PART VI, LINE 6, IS DEFINED AS ANY PERSON WHO HAS THE RIGHT TO 1 ELECT THE MEMBERS OF THE GOVERNING BODY (BUT NOT IF THE MEMBERS OF THE GOVERNING BODY ARE THE ORGANIZATION'S ONLY MEMBERS) OR THEIR DELEGATES, 2 APPROVE OR DENY SIGNIFICANT DECISIONS OF THE GOVERNING BODY, OR 3 RECEIVE A SHARE OF THE ORGANIZATION'S PROFITS OR EXCESS DUES OR A SHARE OF THE ORGANIZATION'S NET ASSETS UPON THE ORGANIZATION'S DISSOLUTION NAR'S MEMBERS DO NOT POSSESS THE KINDS OF RIGHTS OUTLINED ABOVE AS SUCH, THE ORGANIZATION HAS CHECKED "NO" TO THE RESPECTIVE QUESTIONS IN THE FORM 990, PART VI, LINES 6 THROUGH 7B

Return Reference	Explanation
FORM 990, PART VI, LINE 14, RETENTION AND DESTRUCTION POLICY	CURRENTLY, MANY DIVISIONS AND DEPARTMENTS OF NAR HAVE PROCEDURES IN PLACE FOR DOCUMENT RETENTION AND DESTRUCTION FURTHERMORE, THE LEGAL, FINANCE AND HUMAN RESOURCES DIVISIONS ALL HAVE SPECIFIC PROCEDURES AND POLICIES IN PLACE TO ENSURE THE PROPER RETENTION AND DESTRUCTION OF DOCUMENTS

Return Reference	Explanation
Form 990, Part VI, Sec A, Line 1a, Delegate broad authority to a committee	THE ORGANIZATION'S BOARD DELEGATES AUTHORITY TO ACT ON BEHALF OF THE GOVERNING BODY TO THE EXECUTIVE COMMITTEE. THE EXECUTIVE COMMITTEE SHALL CONSIST OF THE PRESIDENT, THE PRESIDENT-ELECT, THE FIRST VICE PRESIDENT, THE TREASURER, THE REGIONAL VICE PRESIDENTS, THE IMMEDIATE PAST PRESIDENT, THE PAST PRESIDENT TWICE-REMOVED, THE VICE PRESIDENT AND LIAISON TO COMMITTEES, THE VICE PRESIDENT AND LIAISON TO GOVERNMENT AFFAIRS, FOUR OTHER PAST PRESIDENTS, TWELVE MEMBERS WHO HAVE NOT SERVED AS PRESIDENT, TWO MEMBERS FROM THE REAL ESTATE SERVICES ADVISORY BOARD, ONE MEMBER BOARD EXECUTIVE OFFICER, AND ONE APPOINTEE OF EACH OF THE INSTITUTES, SOCIETIES AND COUNCILS OF THE NATIONAL ASSOCIATION. THE POLITICAL FUNDRAISING CHAIRMAN AND THE MEMBER MOBILIZATION CHAIRMAN SHALL ALSO SERVE AS NON-VOTING MEMBERS OF THE EXECUTIVE COMMITTEE. THE PRESIDENT SHALL APPOINT, EACH YEAR, TWO PAST PRESIDENTS TO SERVE TWO YEAR TERMS, TO SUCCEED THOSE WHOSE TERMS EXPIRE. AT THE MEETING OF THE BOARD OF DIRECTORS DURING THE NATIONAL CONVENTION, THE PRESIDENT-ELECT SHALL SUBMIT TO THE BOARD OF DIRECTORS SIX NOMINEES, AT LEAST FOUR OF WHOM ARE DIRECTORS, ONE OF WHOM MAY BE A MEMBER WHO HAS PREVIOUSLY SERVED AS A DIRECTOR, AND ONE OF WHOM MAY BE A MEMBER WHO HAS NOT PREVIOUSLY SERVED AS A DIRECTOR, TO SERVE AS MEMBERS OF THE EXECUTIVE COMMITTEE. THE BOARD OF DIRECTORS SHALL ELECT MEMBERS OF THE EXECUTIVE COMMITTEE FROM SUCH NOMINATIONS. THE EXECUTIVE COMMITTEE SHALL CONDUCT THE AFFAIRS OF THE NATIONAL ASSOCIATION IN ACCORDANCE WITH THE POLICIES AND INSTRUCTION OF THE BOARD OF DIRECTORS. THE EXECUTIVE COMMITTEE SHALL MEET ON THE CALL OF THE PRESIDENT, THE BOARD OF DIRECTORS OR ANY ELEVEN OF ITS MEMBERS. THE PRESIDENT SHALL ACT AS CHAIRMAN OF THE EXECUTIVE COMMITTEE. SEVENTEEN MEMBERS SHALL CONSTITUTE A QUORUM. A MEMBER WHO HAS SERVED AS A MEMBER OF THE EXECUTIVE COMMITTEE FOR TERMS AGGREGATING TWENTY (20) YEARS SHALL BE A MEMBER OF THE EXECUTIVE COMMITTEE FOR LIFE UNLESS SOONER TERMINATED BY RESIGNATION FROM THE COMMITTEE OR THE NATIONAL ASSOCIATION

Return Reference	Explanation
Form 990, Part VI, Sec A, Line 2, Family/business relationships amongst interested persons	MAURICE VEISSI - FAMILY RELATIONSHIP, MADELINE VEISSI - FAMILY RELATIONSHIP, ROBERT GOLDBERG - BUSINESS RELATIONSHIP, MARTIN EDWARDS - BUSINESS RELATIONSHIP, DON ASHER - FAMILY RELATIONSHIP, STEVE ASHER - FAMILY RELATIONSHIP, KOLLEEN KELLEY - FAMILY RELATIONSHIP, PATTY KELLEY - FAMILY RELATIONSHIP, MARIO ARRIAGA - FAMILY RELATIONSHIP, ADRIAN ARRIAGA - FAMILY RELATIONSHIP, JOSEPH BROWN - FAMILY RELATIONSHIP, KEVIN BROWN - FAMILY RELATIONSHIP, VIRGINIA COOK - FAMILY RELATIONSHIP, ROBERT COOK - FAMILY RELATIONSHIP, LINDA FERCODINI - FAMILY RELATIONSHIP, GENE FERCODINI - FAMILY RELATIONSHIP, NORMAN FLYNN - FAMILY RELATIONSHIP, MICHAEL FLYNN - FAMILY RELATIONSHIP, GREGORY FORD - FAMILY RELATIONSHIP, MICHAEL FORD - FAMILY RELATIONSHIP, SCOTT GRIFFITH - FAMILY RELATIONSHIP, CAROL GRIFFITH - FAMILY RELATIONSHIP, OWEN HALL - FAMILY RELATIONSHIP, CHRISTOPHER HALL - FAMILY RELATIONSHIP, TIM HARRIS - FAMILY RELATIONSHIP, TINA HARRIS - FAMILY RELATIONSHIP, JUDY JONES - FAMILY RELATIONSHIP, BILL JONES - FAMILY RELATIONSHIP, LARRY KEATING - FAMILY RELATIONSHIP, SHARON KEATING - FAMILY RELATIONSHIP, STEPHEN MCCULLOUGH - FAMILY RELATIONSHIP, SUSAN MCDONOUGH - FAMILY RELATIONSHIP, CHARLES MCMILLAN - FAMILY RELATIONSHIP, ROBERT MCMILLAN - FAMILY RELATIONSHIP, ELIZABETH MENDENHALL - FAMILY RELATIONSHIP, RICHARD MENDENHALL - FAMILY RELATIONSHIP, TERRY SMITH - FAMILY RELATIONSHIP, DALTON SMITH - FAMILY RELATIONSHIP

Return Reference	Explanation
Form 990, Part VI, Sec B, Line 11b, Review of form 990 by governing body	THE NATIONAL ASSOCIATION OF REALTORS' FORM 990 REVIEW PROCESS INCLUDED 1) A DETAILED REVIEW BY THE CEO, TREASURER AND COMPTROLLER OF THE ORGANIZATION, 2) A REVIEW BY THE ORGANIZATION'S FINANCE COMMITTEE, INCLUDING A PRESENTATION BY THE PAID TAX PREPARER, AND 3) A FINANCE COMMITTEE REPORT TO THE EXECUTIVE COMMITTEE AND BOARD OF DIRECTORS

Return Reference	Explanation
Form 990, Part VI, Sec B, Line 12c, Conflict of interest policy	ON AN ANNUAL BASIS, THE EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS, OFFICERS, AND KEY EMPLOYEES OF NATIONAL ASSOCIATION OF REALTORS (NAR) RECEIVE A COPY OF THE CONFLICT OF INTEREST POLICY THIS POLICY REQUIRES THEM TO DISCLOSE ANNUALLY INTERESTS THAT COULD GIVE RISE TO POTENTIAL OR ACTUAL CONFLICTS ANY POTENTIAL OR ACTUAL CONFLICTS OF INTEREST ARE REVIEWED AND EVALUATED BY THE NAR LEGAL DEPARTMENT, FOLLOWED UP ON BY THE ASSOCIATION'S GENERAL COUNSEL, AND SHARED WITH NAR'S LEADERSHIP NAR'S LEADERSHIP DETERMINES THE APPROPRIATE STEPS NECESSARY TO ALLEVIATE, MONITOR, AND DEAL WITH CONFLICTS, SUCH AS RESTRICTING THE ACTIONS OF PERSONS WITH A CONFLICT BY PROHIBITING THEM FROM PARTICIPATING IN THE GOVERNING BODY'S DELIBERATIONS AND DECISIONS FOR A PARTICULAR TRANSACTION

Return Reference	Explanation
Form 990, Part VI, Sec B, Line 15a, Process to establish compensation of top management official	NAR RELIES ON A COMPENSATION TEAM TO DETERMINE, REVIEW, AND APPROVE THE COMPENSATION OF THE CEO THE TEAM CONSISTS OF THE FOLLOWING NAR INDEPENDENT BOARD MEMBERS PRESIDENT AND TREASURER ADDITIONALLY, THE COMPENSATION TEAM IS SUPPORTED BY NAR'S SENIOR VICE PRESIDENT OF HUMAN RESOURCES COMPARABILITY DATA IS USED BY THE COMPENSATION TEAM TO HELP DETERMINE COMPENSATION ON AN ANNUAL BASIS, THE CEO HAS A PERFORMANCE EVALUATION WHICH IS USED IN PART TO DETERMINE ANY CHANGES IN PAY (EX BONUSES AND MERIT INCREASES) THE DELIBERATIONS AND DECISION MAKING WITH RESPECT TO THE CEO'S COMPENSATION ARE DOCUMENTED ON A TIMELY BASIS BY THE COMPENSATION TEAM THE PROCESS FOR DETERMINING THE COMPENSATION OF THE ORGANIZATION'S CEO WAS LAST UNDERTAKEN IN OF OCTOBER, 2012 FOR THE 2013 CALENDAR YEAR COMPENSATION

Return Reference	Explanation
FORM 990, PART VI, LINE 15B, PROCESS USED TO DETERMINE COMPENSATION	NAR USES AN OUTSIDE COMPENSATION CONSULTANT TO HELP DETERMINE THE COMPENSATION PACKAGES FOR THE ORGANIZATION'S OTHER OFFICERS AND KEY EMPLOYEES ONCE NAR'S INDEPENDENT COMPENSATION CONSULTANT DETERMINES THE FINAL COMPENSATION PACKAGES FOR THE ORGANIZATION'S OTHER OFFICERS AND KEY EMPLOYEES, THEY ARE REVIEWED AND APPROVED BY THE CEO IN SUBSEQUENT YEARS, THE ORGANIZATION WILL USE AN INDEPENDENT CONSULTANT ON AN AS NEEDED BASIS THIS PROCESS WAS LAST UNDERTAKEN IN THE FOURTH QUARTER OF 2011 FOR THE 2012 COMPENSATION PACKAGES FOR THE POSITIONS OF *VP FINANCE & COMPTROLLER, *SVP COMMUNICATIONS, *SVP & GENERAL COUNSEL, *SVP HUMAN RESOURCES & OFFICE SERVICES, *SVP MARKETING & BUSINESS DEVELOPMENT

Return Reference	Explanation
Form 990, Part VI, Sec C, Line 19, Required documents available to the public	THE GOVERNING DOCUMENTS ARE NOT DISCLOSED TO THE PUBLIC, THE CONFLICT OF INTEREST POLICY IS AVAILABLE UPON REQUEST, AND THE FINANCIAL STATEMENTS ARE PROVIDED AS DEEMED APPROPRIATE BY THE COMPTROLLER WITHIN THE GUIDELINES OF NAR'S FINANCIAL DISCLOSURE POLICY

Return Reference	Explanation
Form 990, Part IX, Line 11g, Other Expenses	CONSULTING - TOTAL EXPENSE 21327261, PROGRAM SERVICE EXPENSE , MANAGEMENT AND GENERAL EXPENSES , FUNDRAISING EXPENSES ,

Return Reference	Explanation
Form 990 , Part XI, Line 9, Other changes in net assets or fund balances	LOSS FROM INVESTMENT IN SUBSIDIARIES - -22195459, UNREALIZED GAIN ON WARRANTS - 9002384, UNREALIZED GAIN ON SWAP AGREEMENTS - 266702, CHANGE IN RETIREMENT OBLIGATION - -1426000, NET ASSET ADJ FOR RPR (DISREGARDED ENTITY IN 2012) - -12958500, RPR MEMBER SERVICES COSTS - 11997258,

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SCHEDULE R (Form 990)

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.
▶ Information about Schedule R (Form 990) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Open to Public Inspection

Name of the organization
NATIONAL ASSOCIATION OF REALTORS

Employer identification number
36-1520690

Part I **Identification of Disregarded Entities** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II **Identification of Related Tax-Exempt Organizations** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity? Yes	(g) No
(1) REALTORS RELIEF FOUNDATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-4468109	DISASTER RELIEF	IL	501(C)(3)	7	NAR	Yes	
(2) LEONARD P REAUME MEMORIAL FOUNDATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-3495865	EDUCATION	IL	501(C)(3)	N/A	NAR	Yes	
(3) CENTER FOR SPECIALIZED REALTOR EDUCATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-4173556	MEMBER SERVICES	IL	501(C)(6)	N/A	NAR	Yes	
(4) REALTORS POLITICAL ACTION COMMITTEE 430 N MICHIGAN AVE CHICAGO, IL 60611 36-2795122	POLITICAL ACTIVITY	IL	527	N/A	NAR	Yes	
(5) NAR FUND 430 N MICHIGAN AVE CHICAGO, IL 60611 26-1725187	NON-FED ELECTION SUPPORT	IL	527	N/A	NAR	Yes	
(6) NAR CONGRESSIONAL FUND 430 N MICHIGAN AVE CHICAGO, IL 60611 27-3388377	POLITICAL ACTIVITY	IL	527	N/A	NAR	Yes	
(7) REALTOR UNIVERSITY 430 N MICHIGAN CHICAGO, IL 60611 45-2102449	EDUCATION	IL	501(C)(3)	2	CSRE		No

Part III **Identification of Related Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income(related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations? Yes	(h) No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes	(j) No	(k) Percentage ownership

Part IV **Identification of Related Organizations Taxable as a Corporation or Trust** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512 (b)(13) controlled entity? Yes	(i) No
(1) REALTORS INFORMATION NETWORK INC 430 N MICHIGAN AVE CHICAGO, IL 60611 36-3981966	REAL ESTATE INFO	IL	NAR	C CORPORATION	1,809,560	8,091,251	100 000 %	Yes	
(2) SECOND CENTURY VENTURES LLC 430 N MICHIGAN AVE CHICAGO, IL 60611 26-2041343	REAL ESTATE INFO	IL	NAR	C CORPORATION	1,593,621	8,841,278	100 000 %	Yes	
(3) SENTRILOCK FINANCE CORP 430 N MICHIGAN AVE CHICAGO, IL 60611 20-3467306	REAL ESTATE SERV	DE	NAR	C CORPORATION	524	813,318	100 000 %	Yes	
(4) SENTRILOCK LLC 2710 EAST KEMPER ROAD CINCINNATI, OH 45241 20-0070121	REAL ESTATE SERV	OH	NAR	C CORPORATION	18,794,378	11,736,003	100 %	Yes	
(5) REALTORS PROPERTY RESOURCE 430 N MICHIGAN CHICAGO, IL 60611	REAL ESTATE INFO	IL	NAR	C CORPORATION	533,493	6,796,245	100 %	Yes	

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

		Yes	No
Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule			
1 During the tax year, did the orgranization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?			
a Receipt of **(i)** interest **(ii)** annuities **(iii)** royalties or **(iv)** rent from a controlled entity	1a	Yes	
b Gift, grant, or capital contribution to related organization(s)	1b	Yes	
c Gift, grant, or capital contribution from related organization(s)	1c		No
d Loans or loan guarantees to or for related organization(s)	1d		No
e Loans or loan guarantees by related organization(s)	1e		No
f Dividends from related organization(s)	1f		No
g Sale of assets to related organization(s)	1g		No
h Purchase of assets from related organization(s)	1h		No
i Exchange of assets with related organization(s)	1i		
j Lease of facilities, equipment, or other assets to related organization(s)	1j	Yes	
k Lease of facilities, equipment, or other assets from related organization(s)	1k		No
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	Yes	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m		No
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	Yes	
o Sharing of paid employees with related organization(s)	1o	Yes	
p Reimbursement paid to related organization(s) for expenses	1p		No
q Reimbursement paid by related organization(s) for expenses	1q	Yes	
r Other transfer of cash or property to related organization(s)	1r	Yes	
s Other transfer of cash or property from related organization(s)	1s	Yes	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
See Additional Data Table			

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproprtionate allocations?		(i) Code V?UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions)

Return Reference	Explanation
PART V, LINE 2, OTHER TRANSFERS OF CASH	THE NATIONAL ASSOCIATION OF REALTORS (NAR) FUND HAS BEEN SET UP AS SEPARATE SEGREGATED FUNDS AS DEFINED IN REG 1 527-2 (B) AND IRC 527(F)(3) THE FUND IS TREATED AS AN INDEPENDENT POLITICAL ORGANIZATION NAR PROMPTLY TRANSFERS MEMBERSHIP DUES DIRECTLY TO THE FUND, AND ACCORDINGLY, THESE TRANSFERS ARE NOT TREATED AS EXPENDITURES FOR EXEMPT FUNCTIONS ADDITIONALLY, POLITICAL CONTRIBUTIONS AND MEMBERSHIP DUES ARE NOT USED TO EARN INVESTMENT INCOME

Additional Data

Software ID: 13000248
Software Version: 2013v3.1
EIN: 36-1520690
Name: NATIONAL ASSOCIATION OF REALTORS

Form 990, Schedule R, Part II - Identification of Related Tax-Exempt Organizations

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) REALTORS RELIEF FOUNDATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-4468109	DISASTER RELIEF	IL	501(C)(3)	7	NAR	Yes	
(1) LEONARD P REAUME MEMORIAL FOUNDATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-3495865	EDUCATION	IL	501(C)(3)	N/A	NAR	Yes	
(2) CENTER FOR SPECIALIZED REALTOR EDUCATION 430 N MICHIGAN AVE CHICAGO, IL 60611 36-4173556	MEMBER SERVICES	IL	501(C)(6)	N/A	NAR	Yes	
(3) REALTORS POLITICAL ACTION COMMITTEE 430 N MICHIGAN AVE CHICAGO, IL 60611 36-2795122	POLITICAL ACTIVITY	IL	527	N/A	NAR	Yes	
(4) NAR FUND 430 N MICHIGAN AVE CHICAGO, IL 60611 26-1725187	NON-FED ELECTION SUPPORT	IL	527	N/A	NAR	Yes	
(5) NAR CONGRESSIONAL FUND 430 N MICHIGAN AVE CHICAGO, IL 60611 27-3388377	POLITICAL ACTIVITY	IL	527	N/A	NAR	Yes	
(6) REALTOR UNIVERSITY 430 N MICHIGAN CHICAGO, IL 60611 45-2102449	EDUCATION	IL	501(C)(3)	2	CSRE		No

Form 990, Schedule R, Part V - Transactions With Related Organizations

(a) Name of other organization	(b) Transaction type(a-s)	(c) Amount Involved	(d) Method of determining amount involved
NAR FUND	R	5,579,000	CASH
CENTER FOR SPECIALIZED REALTOR EDUCATION	A	141,000	CASH
CENTER FOR SPECIALIZED REALTOR EDUCATION	L	59,500	CASH
CENTER FOR SPECIALIZED REALTOR EDUCATION	S	2,373,000	CASH
REALTOR INFORMATION NETWORK	A	16,400	CASH
REALTOR INFORMATION NETWORK	L	169,700	CASH
REALTOR INFORMATION NETWORK	S	776,300	CASH
SECOND CENTURY VENTURES	A	18,000	CASH
SECOND CENTURY VENTURES	S	651,000	CASH
REALTORS PROPERTY RESOURCE	A	44,600	CASH
REALTORS PROPERTY RESOURCE	S	224,400	CASH
SENTRILOCK LLC	S	111,000	CASH
REALTOR UNIVERSITY	L	191,000	EST FAIR VALUE