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Form **990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter Social Security numbers on this form as it may be made public

Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047

**2013**Open to Public  
Inspection**A For the 2013 calendar year, or tax year beginning**

and ending

**B** Check if applicable

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Terminated  
☐ Amended return  
☐ Application pending

**C Name of organization**

PROPERTY LOSS RESEARCH BUREAU

Doing Business As FOR D/B/A - SEE SCHEDULE O

Number and street (or P O box if mail is not delivered to street address)

3025 HIGHLAND PARKWAY

Room/suite

800

City or town, state or province, country, and ZIP or foreign postal code

DOWNERS GROVE, IL 60515

F Name and address of principal officer: THOMAS W. MALLIN  
SAME AS C ABOVE**D Employer identification number**

36-1516660

**E Telephone number**

(630) 724-2200

**G Gross receipts \$**

9,216,383.

**H(a) Is this a group return**for subordinates? ☐ Yes ☒ No**H(b) Are all subordinates included?**☐ Yes ☐ No

If "No," attach a list. (see instructions)

**H(c) Group exemption number****I Tax-exempt status:** ☐ 501(c)(3) ☒ 501(c)( 6 ) (insert no) ☐ 4947(a)(1) or ☐ 527**J Website:** WWW.PLRB.ORG**K Form of organization** ☒ Corporation ☐ Trust ☐ Association ☐ Other**L Year of formation** 1977**M State of legal domicile** IL**Part I Summary**

|                             |                                                                |                                                                                                                                         |                           |              |
|-----------------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------|
| Activities & Governance     | 1                                                              | Briefly describe the organization's mission or most significant activities:                                                             | SEE SCHEDULE O            |              |
|                             | 2                                                              | Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. |                           |              |
|                             | 3                                                              | Number of voting members of the governing body (Part VI, line 1a)                                                                       | 3                         | 10           |
|                             | 4                                                              | Number of independent voting members of the governing body (Part VI, line 1b)                                                           | 4                         | 4            |
|                             | 5                                                              | Total number of individuals employed in calendar year 2013 (Part V, line 2a)                                                            | 5                         | 39           |
|                             | 6                                                              | Total number of volunteers (estimate if necessary)                                                                                      | 6                         | 0            |
|                             | 7a                                                             | Total unrelated business revenue from Part VIII, column (C), line 12                                                                    | 7a                        | 0.           |
| 7b                          | Net unrelated business taxable income from Form 990-T, line 34 | 7b                                                                                                                                      | 0.                        |              |
| Revenue                     | 8                                                              | Contributions and grants (Part VIII, line 1h)                                                                                           | Prior Year                | Current Year |
|                             | 9                                                              | Program service revenue (Part VIII, line 2g)                                                                                            | 0.                        | 0.           |
|                             | 10                                                             | Investment income (Part VIII, column (A), lines 3, 4, and 7d)                                                                           | 8,541,622.                | 8,883,443.   |
|                             | 11                                                             | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)                                                                | 383,518.                  | 332,940.     |
|                             | 12                                                             | Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)                                                      | 0.                        | 0.           |
|                             | 13                                                             | Grants and similar amounts paid (Part IX, column (A), lines 1-3)                                                                        | 8,925,140.                | 9,216,383.   |
|                             | 14                                                             | Benefits paid to or for members (Part IX, column (A), line 4)                                                                           | 0.                        | 0.           |
| Expenses                    | 15                                                             | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)                                                       | 0.                        | 0.           |
|                             | 16a                                                            | Professional fundraising fees (Part IX, column (A), line 11e)                                                                           | 5,057,480.                | 5,458,433.   |
|                             | b                                                              | Total fundraising expenses (Part IX, column (D), line 25)                                                                               | 0.                        | 0.           |
|                             | 17                                                             | Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)                                                                            | 2,699,693.                | 3,062,456.   |
|                             | 18                                                             | Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)                                                               | 0.                        | 0.           |
|                             | 19                                                             | Revenue less expenses. Subtract line 18 from line 12                                                                                    | 7,757,173.                | 8,520,889.   |
|                             | 20                                                             | Total assets (Part X, line 16)                                                                                                          | 1,167,967.                | 695,494.     |
| Net Assets or Fund Balances | 21                                                             | Total liabilities (Part X, line 26)                                                                                                     | Beginning of Current Year | End of Year  |
|                             | 22                                                             | Net assets or fund balances. Subtract line 21 from line 20                                                                              | 23,911,642.               | 23,789,495.  |
|                             |                                                                |                                                                                                                                         | 8,649,805.                | 8,026,428.   |
|                             |                                                                | 15,261,837.                                                                                                                             | 15,763,067.               |              |

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

|                        |                              |                                                        |                      |                                                 |
|------------------------|------------------------------|--------------------------------------------------------|----------------------|-------------------------------------------------|
| Sign Here              | Signature of officer         | THOMAS W. MALLIN                                       | Date                 | February 20, 2014                               |
|                        | Type or print name and title | THOMAS W. MALLIN, PRESIDENT & CEO                      |                      |                                                 |
| Paid Preparer Use Only | Print/Type preparer's name   | JOSEPH A. LEO                                          | Preparer's signature | Date                                            |
|                        | Firm's name                  | SCANLAN & LEO, LTD.                                    | 2-17-14              | Check if self-employed <input type="checkbox"/> |
|                        | Firm's address               | 1110 JORIE BOULEVARD, SUITE 204<br>OAK BROOK, IL 60523 | PTIN                 | P00099345                                       |
|                        |                              |                                                        |                      | 36-2758343                                      |
|                        |                              |                                                        |                      | Phone no (630) 990-1110                         |

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

SCANNED MAR 17 2014

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**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

☒ X

- 1 Briefly describe the organization's mission:  
SEE SCHEDULE O

- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☒ Yes ☐ No

If "Yes," describe these new services on Schedule O.

- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

- 4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)  
THE BUREAU'S 2013 MEMBERSHIP CENSUS WAS MADE UP AS FOLLOWS: 1,001 MEMBER COMPANIES AND 304 AFFILIATE MEMBERS. SERVICES TO THESE MEMBER ORGANIZATIONS INCLUDED EDUCATION AND TRAINING, LEGAL AND CLAIMS RESEARCH SERVICES, AND OTHER SERVICES.

4b (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)  
THE MAJOR CONFERENCES HELD IN 2013 WERE THE CLAIMS CONFERENCE, THE LARGE LOSS CONFERENCE, AND THE REGIONAL ADJUSTERS CONFERENCES. ATTENDANCE FOR EACH CONFERENCE WAS AS FOLLOWS:

CLAIMS CONFERENCE - 2,289 (58% OF MEMBERS, 18% OF AFFILIATES)  
LARGE LOSS CONFERENCE - 1,029 (35% OF MEMBERS, 34% OF AFFILIATES)  
REGIONAL ADJUSTERS CONFERENCES - 1,089 (61% OF MEMBERS, 19% OF AFFILIATES)

4c (Code \_\_\_\_\_) (Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)  
PLRB PROVIDES AN EVER-GROWING INVENTORY OF CONTINUING EDUCATION ACCREDITED SELF-STUDY DISTANCE LEARNING MODULES. MATERIALS ARE PREPARED BY STAFF, INDUSTRY VOLUNTEERS, OR ARE EDITED VIDEO-RECORDED PRESENTATIONS BY THE INDUSTRY'S LEADING CLAIMS SERVICE PROVIDERS AT OUR CLAIMS CONFERENCE. THESE MODULES CAN BE ACCESSED FROM ANY WEB-ENABLED PC. TEST RESULTS ARE TRACKED BY PLRB, CERTIFICATES OF COMPLETION CAN BE PRINTED OUT BY THE USER, AND PLRB HAS AUTOMATED MUCH OF THE PROCESS BY WHICH THE USER APPLIES FOR AND RECEIVES CONTINUING EDUCATION CREDITS. IN 2013, 20,228 USERS PARTICIPATED IN 53 VARIOUS MODULES, OF WHICH 11,951 MODULES WERE COMPLETED BY USERS. ALSO IN 2013, PLRB PROVIDED 10 FINE-TUNED ADJUSTER WEBINARS THAT REGISTERED 5,519 LOGINS AND AN ESTIMATED 9,410 TOTAL VIEWERS BASED ON PARTICIPANT SURVEYS.

- 4d Other program services (Describe in Schedule O.)

(Expenses \$ \_\_\_\_\_ including grants of \$ \_\_\_\_\_) (Revenue \$ \_\_\_\_\_)

- 4e Total program service expenses

**Part IV Checklist of Required Schedules**

|                                                                                                                                                                                                                                                                                                                    | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?<br><i>If "Yes," complete Schedule A</i>                                                                                                                                                                      |     | X  |
| 2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?                                                                                                                                                                                                                           |     | X  |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>                                                                                                                      |     | X  |
| 4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>                                                                                                       |     |    |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>                                                                               | X   |    |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>                                                    |     | X  |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>                                                                                            |     | X  |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>                                                                                                                                                         |     | X  |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>            |     | X  |
| 10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>                                                                                                     |     | X  |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.                                                                                                                                                                 |     |    |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>                                                                                                                                                                       | X   |    |
| b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>                                                                                                   |     | X  |
| c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>                                                                                                   |     | X  |
| d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>                                                                                                                      |     | X  |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>                                                                                                                                                                                     | X   |    |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>                                                            | X   |    |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>                                                                                                                                                        | X   |    |
| b Was the organization included in consolidated, independent audited financial statements for the tax year?<br><i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>                                                                        |     | X  |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>                                                                                                                                                                                                        |     | X  |
| 14a Did the organization maintain an office, employees, or agents outside of the United States?                                                                                                                                                                                                                    |     | X  |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> |     | X  |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>                                                                                                           |     | X  |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>                                                                                                     |     | X  |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>                                                                                                               |     | X  |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>                                                                                                                           |     | X  |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>                                                                                                                                                     |     | X  |
| 20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>                                                                                                                                                                                                             |     | X  |
| b <i>If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?</i>                                                                                                                                                                                              |     |    |

Form 990 (2013)

**Part IV Checklist of Required Schedules** (continued)

|                                                                                                                                                                                                                                                                                                                            | Yes | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>                                                                                                      |     | X  |
| <b>22</b> Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>                                                                                                            |     | X  |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>                                                      | X   |    |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>                           |     | X  |
| <b>24b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?                                                                                                                                                                                                               |     |    |
| <b>24c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?                                                                                                                                                                      |     |    |
| <b>24d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?                                                                                                                                                                                                         |     |    |
| <b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>                                                                                                     |     |    |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>                                        |     |    |
| <b>26</b> Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If so, complete Schedule L, Part II</i>                                    | X   |    |
| <b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> |     | X  |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):                                                                                                                    |     |    |
| <b>a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>                                                                                                                                                                                                    |     | X  |
| <b>b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>                                                                                                                                                                                 |     | X  |
| <b>c</b> An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>                                                                                     |     | X  |
| <b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>                                                                                                                                                                                                  |     | X  |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>                                                                                                                                  |     | X  |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations?<br><i>If "Yes," complete Schedule N, Part I</i>                                                                                                                                                                                     |     | X  |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>                                                                                                                                                                      |     | X  |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>                                                                                                                      |     | X  |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>                                                                                                                                                                  |     | X  |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?                                                                                                                                                                                                                         |     | X  |
| <b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>                                                                                          |     |    |
| <b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>                                                                                                                           |     |    |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>                                                                             |     | X  |
| <b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?                                                                                                                                                                                                   | X   |    |

**Note.** All Form 990 filers are required to complete Schedule O

Form 990 (2013)

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V ☐

|            |                                                                                                                                                                                                                                                                              | Yes | No |
|------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1a</b>  | Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable                                                                                                                                                                                                 |     |    |
| <b>1b</b>  | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable                                                                                                                                                                                              |     |    |
| <b>c</b>   | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?                                                                                                                     | X   |    |
| <b>2a</b>  | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return                                                                                                |     |    |
| <b>b</b>   | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?<br><b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)                                           | X   |    |
| <b>3a</b>  | Did the organization have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                                                |     | X  |
| <b>3b</b>  | If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O                                                                                                                                                                 |     |    |
| <b>4a</b>  | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?                                   |     | X  |
| <b>b</b>   | If "Yes," enter the name of the foreign country:<br>See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.                                                                                                           |     |    |
| <b>5a</b>  | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?                                                                                                                                                                        |     | X  |
| <b>5b</b>  | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?                                                                                                                                                             |     | X  |
| <b>5c</b>  | If "Yes," to line 5a or 5b, did the organization file Form 8886-T?                                                                                                                                                                                                           |     |    |
| <b>6a</b>  | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?                                                                      |     | X  |
| <b>6b</b>  | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?                                                                                                                                |     |    |
| <b>7</b>   | <b>Organizations that may receive deductible contributions under section 170(c).</b>                                                                                                                                                                                         |     |    |
| <b>a</b>   | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?                                                                                                                              |     |    |
| <b>b</b>   | If "Yes," did the organization notify the donor of the value of the goods or services provided?                                                                                                                                                                              |     |    |
| <b>c</b>   | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?                                                                                                                                         |     |    |
| <b>d</b>   | If "Yes," indicate the number of Forms 8282 filed during the year                                                                                                                                                                                                            |     |    |
| <b>e</b>   | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                                                                              |     |    |
| <b>f</b>   | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?                                                                                                                                                                 |     |    |
| <b>g</b>   | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?                                                                                                                                             |     |    |
| <b>h</b>   | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?                                                                                                                                           |     |    |
| <b>8</b>   | <b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? |     |    |
| <b>9</b>   | <b>Sponsoring organizations maintaining donor advised funds.</b>                                                                                                                                                                                                             |     |    |
| <b>a</b>   | Did the organization make any taxable distributions under section 4966?                                                                                                                                                                                                      |     |    |
| <b>b</b>   | Did the organization make a distribution to a donor, donor advisor, or related person?                                                                                                                                                                                       |     |    |
| <b>10</b>  | <b>Section 501(c)(7) organizations.</b> Enter:                                                                                                                                                                                                                               |     |    |
| <b>a</b>   | Initiation fees and capital contributions included on Part VIII, line 12                                                                                                                                                                                                     |     |    |
| <b>b</b>   | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities                                                                                                                                                                                  |     |    |
| <b>11</b>  | <b>Section 501(c)(12) organizations.</b> Enter:                                                                                                                                                                                                                              |     |    |
| <b>a</b>   | Gross income from members or shareholders                                                                                                                                                                                                                                    |     |    |
| <b>b</b>   | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)                                                                                                                                                 |     |    |
| <b>12a</b> | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?                                                                                                                                                            |     |    |
| <b>b</b>   | If "Yes," enter the amount of tax-exempt interest received or accrued during the year                                                                                                                                                                                        |     |    |
| <b>13</b>  | <b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>                                                                                                                                                                                                      |     |    |
| <b>a</b>   | Is the organization licensed to issue qualified health plans in more than one state?<br><b>Note.</b> See the instructions for additional information the organization must report on Schedule O.                                                                             |     |    |
| <b>b</b>   | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans                                                                                                                    |     |    |
| <b>c</b>   | Enter the amount of reserves on hand                                                                                                                                                                                                                                         |     |    |
| <b>14a</b> | Did the organization receive any payments for indoor tanning services during the tax year?                                                                                                                                                                                   |     | X  |
| <b>b</b>   | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O                                                                                                                                                                    |     |    |

Form 990 (2013)

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

|                                                                                                                                                                                                                                                                                                                  | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1a</b> Enter the number of voting members of the governing body at the end of the tax year. If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O. | 10  |    |
| <b>1b</b> Enter the number of voting members included in line 1a, above, who are independent.                                                                                                                                                                                                                    | 4   |    |
| <b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?                                                                                                                                   |     | X  |
| <b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?                                                                                    |     | X  |
| <b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?                                                                                                                                                                                        |     | X  |
| <b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?                                                                                                                                                                                              |     | X  |
| <b>6</b> Did the organization have members or stockholders?                                                                                                                                                                                                                                                      | X   |    |
| <b>7a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?                                                                                                                                                     | X   |    |
| <b>7b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?                                                                                                                                              | X   |    |
| <b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:                                                                                                                                                                       |     |    |
| <b>a</b> The governing body?                                                                                                                                                                                                                                                                                     | X   |    |
| <b>b</b> Each committee with authority to act on behalf of the governing body?                                                                                                                                                                                                                                   | X   |    |
| <b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O.                                                                                           |     | X  |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|                                                                                                                                                                                                                                                                                                         | Yes | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>10a</b> Did the organization have local chapters, branches, or affiliates?                                                                                                                                                                                                                           |     | X  |
| <b>10b</b> If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?                                                                   |     |    |
| <b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?                                                                                                                                                                  |     | X  |
| <b>11b</b> Describe in Schedule O the process, if any, used by the organization to review this Form 990.                                                                                                                                                                                                |     |    |
| <b>12a</b> Did the organization have a written conflict of interest policy? If "No," go to line 13.                                                                                                                                                                                                     | X   |    |
| <b>12b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?                                                                                                                                                          |     | X  |
| <b>12c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done.                                                                                                                                          | X   |    |
| <b>13</b> Did the organization have a written whistleblower policy?                                                                                                                                                                                                                                     |     | X  |
| <b>14</b> Did the organization have a written document retention and destruction policy?                                                                                                                                                                                                                | X   |    |
| <b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?                                                                          |     |    |
| <b>a</b> The organization's CEO, Executive Director, or top management official                                                                                                                                                                                                                         | X   |    |
| <b>b</b> Other officers or key employees of the organization. If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).                                                                                                                                                       | X   |    |
| <b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?                                                                                                                                        |     | X  |
| <b>16b</b> If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? |     |    |

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed: **NONE**

**18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

**19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

**20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **PETER BECKER - 630-724-2221**  
**3025 HIGHLAND PARKWAY, DOWNERS GROVE, IL 60515-1291**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and Title                             | (B)<br>Average hours per week (list any hours for related organizations below line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|---------------------------------------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-----------------------|---------|--------------|------------------------------|--------|----------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
|                                                   |                                                                                     | Individual trustee or director                                                                               | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |                                                                      |                                                                           |                                                                                               |
| (1) GREGORY OSTERGREN<br>DIRECTOR                 | 1.00                                                                                | X                                                                                                            |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (2) ROBERT A. DIMUCCIO<br>DIRECTOR                | 1.00                                                                                | X                                                                                                            |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (3) JEFFERY B. KUSCH<br>DIRECTOR                  | 1.00                                                                                | X                                                                                                            |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (4) MICHAEL L. BROWNE<br>DIRECTOR                 | 1.00                                                                                | X                                                                                                            |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (5) BRUCE G. KELLEY<br>CHAIRMAN OF BOARD OF DIREC | 1.00                                                                                | X                                                                                                            |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (6) JAMES KELLEHER<br>VICE CHAIRMAN OF BOARD OF   | 1.00                                                                                | X                                                                                                            |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (7) DARWIN COPEMAN<br>DIRECTOR                    | 1.00                                                                                | X                                                                                                            |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (8) F.W. PURMORT III<br>DIRECTOR                  | 1.00                                                                                | X                                                                                                            |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (9) J. DOUGLAS ROBINSON<br>DIRECTOR               | 1.00                                                                                | X                                                                                                            |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (10) DAVID ELKINS<br>DIRECTOR                     | 1.00                                                                                | X                                                                                                            |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| (11) THOMAS W. MALLIN<br>PRESIDENT & CEO          | 36.00                                                                               |                                                                                                              |                       | X       |              |                              |        | 523,633.                                                             | 0.                                                                        | 77,416.                                                                                       |
| (12) LEONARD E. MURPHY<br>VP & GEN'L COUNSEL      | 36.00                                                                               |                                                                                                              |                       | X       |              |                              |        | 251,925.                                                             | 0.                                                                        | 79,641.                                                                                       |
| (13) PAUL C. DISPENSA<br>VP                       | 36.00                                                                               |                                                                                                              |                       | X       |              |                              |        | 207,181.                                                             | 0.                                                                        | 55,194.                                                                                       |
| (14) HUGH O. STRAWN<br>VP & SECRETARY             | 36.00                                                                               |                                                                                                              |                       | X       |              |                              |        | 211,489.                                                             | 0.                                                                        | 75,971.                                                                                       |
| (15) PETER B. BECKER<br>TREASURER & VP            | 36.00                                                                               |                                                                                                              |                       | X       |              |                              |        | 165,663.                                                             | 0.                                                                        | 25,789.                                                                                       |
| (16) JEFFREY A. KERENSKY<br>VP                    | 36.00                                                                               |                                                                                                              |                       | X       |              |                              |        | 192,728.                                                             | 0.                                                                        | 29,801.                                                                                       |
| (17) SCOTT T. POWELL<br>VP                        | 36.00                                                                               |                                                                                                              |                       | X       |              |                              |        | 173,460.                                                             | 0.                                                                        | 45,091.                                                                                       |



|                 |                                                                                                                      |
|-----------------|----------------------------------------------------------------------------------------------------------------------|
| <b>Part VII</b> | <b>Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees</b> <i>(continued)</i> |
|-----------------|----------------------------------------------------------------------------------------------------------------------|

| (A)<br>Name and title                                          | (B)<br>Average hours per week<br>(list any hours for related organizations below line) | (C)<br>Position<br><small>(do not check more than one box, unless person is both an officer and a director/trustee)</small> |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/1099-MISC) | (E)<br>Reportable compensation from related organizations (W-2/1099-MISC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|----------------------------------------------------------------|----------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|-----------------------|---------|--------------|------------------------------|--------|----------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
|                                                                |                                                                                        | Individual trustee or director                                                                                              | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |                                                                      |                                                                           |                                                                                               |
| (18) ELIZABETH STERNE                                          | 36.00                                                                                  |                                                                                                                             |                       |         |              | X                            |        | 113,566.                                                             | 0.                                                                        | 33,482.                                                                                       |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
|                                                                |                                                                                        |                                                                                                                             |                       |         |              |                              |        |                                                                      |                                                                           |                                                                                               |
| <b>1b Sub-total</b>                                            |                                                                                        |                                                                                                                             |                       |         |              |                              |        | 1,839,645.                                                           | 0.                                                                        | 422,385.                                                                                      |
| <b>c Total from continuation sheets to Part VII, Section A</b> |                                                                                        |                                                                                                                             |                       |         |              |                              |        | 0.                                                                   | 0.                                                                        | 0.                                                                                            |
| <b>d Total (add lines 1b and 1c)</b>                           |                                                                                        |                                                                                                                             |                       |         |              |                              |        | 1,839,645.                                                           | 0.                                                                        | 422,385.                                                                                      |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►

8

|   |                                                                                                                                                                                                                                     | Yes | No |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 3 | Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>                                       |     | X  |
| 4 | For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | X   |    |
| 5 | Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>                       |     | X  |

## Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address                                                                                                                                     | (B)<br>Description of services | (C)<br>Compensation |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------------|
| ROGER H. KING DBA RKM PRODUCTIONS<br>3741 N. HASHKNIFE COURT, TUCSON, AZ 85749                                                                                       | A-V PRODUCTION                 | 176,870.            |
|                                                                                                                                                                      |                                |                     |
|                                                                                                                                                                      |                                |                     |
|                                                                                                                                                                      |                                |                     |
|                                                                                                                                                                      |                                |                     |
| 2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ▶ |                                | 1                   |

**Part VIII** Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

|                                                                                                                                       |                                                                                     |                                                                                   |                      | (A)<br>Total revenue | (B)<br>Related or<br>exempt function<br>revenue | (C)<br>Unrelated<br>business<br>revenue | (D)<br>Revenue excluded<br>from tax under<br>sections<br>512-514 |
|---------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------------------|----------------------|-------------------------------------------------|-----------------------------------------|------------------------------------------------------------------|
| <b>Contributions, Gifts, Grants<br/>and Other Similar Amounts</b>                                                                     | 1 a Federated campaigns                                                             | 1a                                                                                |                      |                      |                                                 |                                         |                                                                  |
|                                                                                                                                       | b Membership dues                                                                   | 1b                                                                                |                      |                      |                                                 |                                         |                                                                  |
|                                                                                                                                       | c Fundraising events                                                                | 1c                                                                                |                      |                      |                                                 |                                         |                                                                  |
|                                                                                                                                       | d Related organizations                                                             | 1d                                                                                |                      |                      |                                                 |                                         |                                                                  |
|                                                                                                                                       | e Government grants (contributions)                                                 | 1e                                                                                |                      |                      |                                                 |                                         |                                                                  |
|                                                                                                                                       | f All other contributions, gifts, grants, and<br>similar amounts not included above | 1f                                                                                |                      |                      |                                                 |                                         |                                                                  |
|                                                                                                                                       | g Noncash contributions included in lines 1a-1f \$                                  |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
|                                                                                                                                       | h <b>Total.</b> Add lines 1a-1f                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| <b>Program Service<br/>Revenue</b>                                                                                                    | 2 a <b>ASSESSMENTS</b>                                                              | Business Code                                                                     | 900099               | 5,815,067.           | 5,815,067.                                      |                                         |                                                                  |
|                                                                                                                                       | b <b>CONFERENCES, CONVENTIO</b>                                                     | 900099                                                                            | 3,052,303.           | 3,052,303.           |                                                 |                                         |                                                                  |
|                                                                                                                                       | c <b>DISTANCE LEARNING MODU</b>                                                     | 900099                                                                            | 10,000.              | 10,000.              |                                                 |                                         |                                                                  |
|                                                                                                                                       | d <b>PUBLICATIONS</b>                                                               | 900099                                                                            | 6,073.               | 6,073.               |                                                 |                                         |                                                                  |
|                                                                                                                                       | e                                                                                   |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
|                                                                                                                                       | f All other program service revenue                                                 |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
|                                                                                                                                       | g <b>Total.</b> Add lines 2a-2f                                                     |                                                                                   | 8,883,443.           |                      |                                                 |                                         |                                                                  |
|                                                                                                                                       | <b>Other Revenue</b>                                                                | 3 Investment income (including dividends, interest, and<br>other similar amounts) |                      |                      | 332,940.                                        |                                         |                                                                  |
| 4 Income from investment of tax-exempt bond proceeds                                                                                  |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| 5 Royalties                                                                                                                           |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| 6 a Gross rents                                                                                                                       |                                                                                     | (i) Real                                                                          | (ii) Personal        |                      |                                                 |                                         |                                                                  |
| b Less: rental expenses                                                                                                               |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| c Rental income or (loss)                                                                                                             |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| d Net rental income or (loss)                                                                                                         |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| 7 a Gross amount from sales of<br>assets other than inventory                                                                         |                                                                                     | (i) Securities                                                                    | (ii) Other           |                      |                                                 |                                         |                                                                  |
| b Less: cost or other basis<br>and sales expenses                                                                                     |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| c Gain or (loss)                                                                                                                      |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| d Net gain or (loss)                                                                                                                  |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| 8 a Gross income from fundraising events (not<br>including \$ _____ of<br>contributions reported on line 1c). See<br>Part IV, line 18 |                                                                                     | a                                                                                 |                      |                      |                                                 |                                         |                                                                  |
| b Less: direct expenses                                                                                                               |                                                                                     | b                                                                                 |                      |                      |                                                 |                                         |                                                                  |
| c Net income or (loss) from fundraising events                                                                                        |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| 9 a Gross income from gaming activities. See<br>Part IV, line 19                                                                      |                                                                                     | a                                                                                 |                      |                      |                                                 |                                         |                                                                  |
| b Less: direct expenses                                                                                                               |                                                                                     | b                                                                                 |                      |                      |                                                 |                                         |                                                                  |
| c Net income or (loss) from gaming activities                                                                                         |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| 10 a Gross sales of inventory, less returns<br>and allowances                                                                         |                                                                                     | a                                                                                 |                      |                      |                                                 |                                         |                                                                  |
| b Less: cost of goods sold                                                                                                            | b                                                                                   |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| c Net income or (loss) from sales of inventory                                                                                        |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| <b>Miscellaneous Revenue</b>                                                                                                          |                                                                                     |                                                                                   | <b>Business Code</b> |                      |                                                 |                                         |                                                                  |
| 11 a                                                                                                                                  |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| b                                                                                                                                     |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| c                                                                                                                                     |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| d All other revenue                                                                                                                   |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| e <b>Total.</b> Add lines 11a-11d                                                                                                     |                                                                                     |                                                                                   |                      |                      |                                                 |                                         |                                                                  |
| 12 <b>Total revenue.</b> See instructions                                                                                             |                                                                                     |                                                                                   | 9,216,383.           | 8,883,443.           | 0.                                              | 332,940.                                |                                                                  |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII                                                                                                                        | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------|----------------------------------------|-----------------------------|
| 1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21                                                                                            |                       |                                 |                                        |                             |
| 2 Grants and other assistance to individuals in the United States. See Part IV, line 22                                                                                                              |                       |                                 |                                        |                             |
| 3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16                                                                 |                       |                                 |                                        |                             |
| 4 Benefits paid to or for members                                                                                                                                                                    |                       |                                 |                                        |                             |
| 5 Compensation of current officers, directors, trustees, and key employees                                                                                                                           | 2,146,037.            |                                 |                                        |                             |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)                                                      |                       |                                 |                                        |                             |
| 7 Other salaries and wages                                                                                                                                                                           | 2,407,225.            |                                 |                                        |                             |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)                                                                                                 | 335,655.              |                                 |                                        |                             |
| 9 Other employee benefits                                                                                                                                                                            | 303,237.              |                                 |                                        |                             |
| 10 Payroll taxes                                                                                                                                                                                     | 266,279.              |                                 |                                        |                             |
| 11 Fees for services (non-employees):                                                                                                                                                                |                       |                                 |                                        |                             |
| a Management                                                                                                                                                                                         |                       |                                 |                                        |                             |
| b Legal                                                                                                                                                                                              |                       |                                 |                                        |                             |
| c Accounting                                                                                                                                                                                         | 26,300.               |                                 |                                        |                             |
| d Lobbying                                                                                                                                                                                           |                       |                                 |                                        |                             |
| e Professional fundraising services. See Part IV, line 17                                                                                                                                            |                       |                                 |                                        |                             |
| f Investment management fees                                                                                                                                                                         |                       |                                 |                                        |                             |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O)                                                                                             | 28,204.               |                                 |                                        |                             |
| 12 Advertising and promotion                                                                                                                                                                         |                       |                                 |                                        |                             |
| 13 Office expenses                                                                                                                                                                                   | 72,164.               |                                 |                                        |                             |
| 14 Information technology                                                                                                                                                                            | 453,359.              |                                 |                                        |                             |
| 15 Royalties                                                                                                                                                                                         |                       |                                 |                                        |                             |
| 16 Occupancy                                                                                                                                                                                         | 373,777.              |                                 |                                        |                             |
| 17 Travel                                                                                                                                                                                            | 16,664.               |                                 |                                        |                             |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials                                                                                                    |                       |                                 |                                        |                             |
| 19 Conferences, conventions, and meetings                                                                                                                                                            | 1,611,979.            |                                 |                                        |                             |
| 20 Interest                                                                                                                                                                                          | 42,346.               |                                 |                                        |                             |
| 21 Payments to affiliates                                                                                                                                                                            |                       |                                 |                                        |                             |
| 22 Depreciation, depletion, and amortization                                                                                                                                                         | 266,700.              |                                 |                                        |                             |
| 23 Insurance                                                                                                                                                                                         | 40,456.               |                                 |                                        |                             |
| 24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O) |                       |                                 |                                        |                             |
| a CONTINUING EDUCATION                                                                                                                                                                               | 84,325.               |                                 |                                        |                             |
| b BOND PREMIUM AMORTIZATI                                                                                                                                                                            | 30,484.               |                                 |                                        |                             |
| c DUES & MEMBERSHIPS                                                                                                                                                                                 | 12,232.               |                                 |                                        |                             |
| d LIBRARY & SUBSCRIPTIONS                                                                                                                                                                            | 3,466.                |                                 |                                        |                             |
| e All other expenses                                                                                                                                                                                 |                       |                                 |                                        |                             |
| 25 Total functional expenses. Add lines 1 through 24e                                                                                                                                                | 8,520,889.            |                                 |                                        |                             |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation                                     |                       |                                 |                                        |                             |

Check here ☐ if following SOP 98-2 (ASC 958-720)

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

|                                                                     |                                                                                                                                                                                                                                                                                                                     | (A)<br>Beginning of year |             | (B)<br>End of year |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------|--------------------|
| <b>Assets</b>                                                       | 1 Cash - non-interest-bearing                                                                                                                                                                                                                                                                                       | 5,736,332.               | 1           | 4,573,686.         |
|                                                                     | 2 Savings and temporary cash investments                                                                                                                                                                                                                                                                            | 234,370.                 | 2           | 759,938.           |
|                                                                     | 3 Pledges and grants receivable, net                                                                                                                                                                                                                                                                                |                          | 3           |                    |
|                                                                     | 4 Accounts receivable, net                                                                                                                                                                                                                                                                                          | 2,737,390.               | 4           | 3,590,331.         |
|                                                                     | 5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L                                                                                                                                               |                          | 5           |                    |
|                                                                     | 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L |                          | 6           |                    |
|                                                                     | 7 Notes and loans receivable, net                                                                                                                                                                                                                                                                                   |                          | 7           |                    |
|                                                                     | 8 Inventories for sale or use                                                                                                                                                                                                                                                                                       |                          | 8           |                    |
|                                                                     | 9 Prepaid expenses and deferred charges                                                                                                                                                                                                                                                                             | 177,054.                 | 9           | 114,422.           |
|                                                                     | 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D                                                                                                                                                                                                                             | 10a 2,249,715.           |             |                    |
|                                                                     | b Less: accumulated depreciation                                                                                                                                                                                                                                                                                    | 10b 1,796,074.           | 10c         | 453,641.           |
|                                                                     | 11 Investments - publicly traded securities                                                                                                                                                                                                                                                                         | 14,022,478.              | 11          | 13,595,095.        |
|                                                                     | 12 Investments - other securities. See Part IV, line 11                                                                                                                                                                                                                                                             |                          | 12          |                    |
|                                                                     | 13 Investments - program-related. See Part IV, line 11                                                                                                                                                                                                                                                              |                          | 13          |                    |
|                                                                     | 14 Intangible assets                                                                                                                                                                                                                                                                                                |                          | 14          |                    |
|                                                                     | 15 Other assets See Part IV, line 11                                                                                                                                                                                                                                                                                | 592,704.                 | 15          | 702,382.           |
| 16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34) | 23,911,642.                                                                                                                                                                                                                                                                                                         | 16                       | 23,789,495. |                    |
| <b>Liabilities</b>                                                  | 17 Accounts payable and accrued expenses                                                                                                                                                                                                                                                                            | 97,024.                  | 17          | 29,721.            |
|                                                                     | 18 Grants payable                                                                                                                                                                                                                                                                                                   |                          | 18          |                    |
|                                                                     | 19 Deferred revenue                                                                                                                                                                                                                                                                                                 | 7,200,250.               | 19          | 7,335,220.         |
|                                                                     | 20 Tax-exempt bond liabilities                                                                                                                                                                                                                                                                                      |                          | 20          |                    |
|                                                                     | 21 Escrow or custodial account liability. Complete Part IV of Schedule D                                                                                                                                                                                                                                            |                          | 21          |                    |
|                                                                     | 22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L                                                                                                                             | 801,988.                 | 22          | 0.                 |
|                                                                     | 23 Secured mortgages and notes payable to unrelated third parties                                                                                                                                                                                                                                                   |                          | 23          |                    |
|                                                                     | 24 Unsecured notes and loans payable to unrelated third parties                                                                                                                                                                                                                                                     |                          | 24          |                    |
|                                                                     | 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D                                                                                                                                            | 550,543.                 | 25          | 661,487.           |
|                                                                     | 26 <b>Total liabilities.</b> Add lines 17 through 25                                                                                                                                                                                                                                                                | 8,649,805.               | 26          | 8,026,428.         |
| <b>Net Assets or Fund Balances</b>                                  | <b>Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>                                                                                                                                                          |                          |             |                    |
|                                                                     | 27 Unrestricted net assets                                                                                                                                                                                                                                                                                          | 15,261,837.              | 27          | 15,763,067.        |
|                                                                     | 28 Temporarily restricted net assets                                                                                                                                                                                                                                                                                |                          | 28          |                    |
|                                                                     | 29 Permanently restricted net assets                                                                                                                                                                                                                                                                                |                          | 29          |                    |
|                                                                     | <b>Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.</b>                                                                                                                                                                                   |                          |             |                    |
|                                                                     | 30 Capital stock or trust principal, or current funds                                                                                                                                                                                                                                                               |                          | 30          |                    |
|                                                                     | 31 Paid-in or capital surplus, or land, building, or equipment fund                                                                                                                                                                                                                                                 |                          | 31          |                    |
|                                                                     | 32 Retained earnings, endowment, accumulated income, or other funds                                                                                                                                                                                                                                                 |                          | 32          |                    |
|                                                                     | 33 <b>Total net assets or fund balances</b>                                                                                                                                                                                                                                                                         | 15,261,837.              | 33          | 15,763,067.        |
|                                                                     | 34 <b>Total liabilities and net assets/fund balances</b>                                                                                                                                                                                                                                                            | 23,911,642.              | 34          | 23,789,495.        |

Form 990 (2013)

**Part XI** Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

|    |                                                                                                                |    |             |
|----|----------------------------------------------------------------------------------------------------------------|----|-------------|
| 1  | Total revenue (must equal Part VIII, column (A), line 12)                                                      | 1  | 9,216,383.  |
| 2  | Total expenses (must equal Part IX, column (A), line 25)                                                       | 2  | 8,520,889.  |
| 3  | Revenue less expenses. Subtract line 2 from line 1                                                             | 3  | 695,494.    |
| 4  | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))                      | 4  | 15,261,837. |
| 5  | Net unrealized gains (losses) on investments                                                                   | 5  | -194,264.   |
| 6  | Donated services and use of facilities                                                                         | 6  |             |
| 7  | Investment expenses                                                                                            | 7  |             |
| 8  | Prior period adjustments                                                                                       | 8  |             |
| 9  | Other changes in net assets or fund balances (explain in Schedule O)                                           | 9  | 0.          |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 15,763,067. |

**Part XII** Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other \_\_\_\_\_

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:

☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

b Were the organization's financial statements audited by an independent accountant?

If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:

☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

|    | Yes | No |
|----|-----|----|
| 2a |     | X  |
| 2b | X   |    |
| 2c | X   |    |
| 3a |     | X  |
| 3b |     |    |

Form 990 (2013)

**SCHEDULE C**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Political Campaign and Lobbying Activities**

For Organizations Exempt From Income Tax Under section 501(c) and section 527

- ▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**  
▶ **See separate instructions.** ▶ **Information about Schedule C (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

OMB No 1545-0047

**2013**

**Open to Public Inspection**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization

PROPERTY LOSS RESEARCH BUREAU

Employer identification number

36-1516660

**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$
- 3 Volunteer hours

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$
  - 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$
  - 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year?  
☐ Yes ☐ No
  - 4a Was a correction made?  
☐ Yes ☐ No
- b If "Yes," describe in Part IV.

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$
- 4 Did the filing organization file Form 1120-POL for this year? ☐ Yes ☐ No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

| (a) Name | (b) Address | (c) EIN | (d) Amount paid from filing organization's funds. If none, enter -0- | (e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0- |
|----------|-------------|---------|----------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
|          |             |         |                                                                      |                                                                                                                                             |
|          |             |         |                                                                      |                                                                                                                                             |
|          |             |         |                                                                      |                                                                                                                                             |
|          |             |         |                                                                      |                                                                                                                                             |
|          |             |         |                                                                      |                                                                                                                                             |
|          |             |         |                                                                      |                                                                                                                                             |
|          |             |         |                                                                      |                                                                                                                                             |

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2013

LHA

332041  
11-08-13

**Part II-A** Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

**A** Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

**B** Check ☐ if the filing organization checked box A and "limited control" provisions apply.

| Limits on Lobbying Expenditures<br>(The term "expenditures" means amounts paid or incurred.)                                                               |                                                    | (a) Filing organization's totals | (b) Affiliated group totals |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------|----------------------------------|-----------------------------|
| <b>1 a</b> Total lobbying expenditures to influence public opinion (grass roots lobbying)                                                                  |                                                    |                                  |                             |
| <b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying)                                                                     |                                                    |                                  |                             |
| <b>c</b> Total lobbying expenditures (add lines 1a and 1b)                                                                                                 |                                                    |                                  |                             |
| <b>d</b> Other exempt purpose expenditures                                                                                                                 |                                                    |                                  |                             |
| <b>e</b> Total exempt purpose expenditures (add lines 1c and 1d)                                                                                           |                                                    |                                  |                             |
| <b>f</b> Lobbying nontaxable amount. Enter the amount from the following table in both columns.                                                            |                                                    |                                  |                             |
| <b>If the amount on line 1e, column (a) or (b) is:</b>                                                                                                     | <b>The lobbying nontaxable amount is:</b>          |                                  |                             |
| Not over \$500,000                                                                                                                                         | 20% of the amount on line 1e.                      |                                  |                             |
| Over \$500,000 but not over \$1,000,000                                                                                                                    | \$100,000 plus 15% of the excess over \$500,000.   |                                  |                             |
| Over \$1,000,000 but not over \$1,500,000                                                                                                                  | \$175,000 plus 10% of the excess over \$1,000,000. |                                  |                             |
| Over \$1,500,000 but not over \$17,000,000                                                                                                                 | \$225,000 plus 5% of the excess over \$1,500,000.  |                                  |                             |
| Over \$17,000,000                                                                                                                                          | \$1,000,000.                                       |                                  |                             |
| <b>g</b> Grassroots nontaxable amount (enter 25% of line 1f)                                                                                               |                                                    |                                  |                             |
| <b>h</b> Subtract line 1g from line 1a. If zero or less, enter -0-                                                                                         |                                                    |                                  |                             |
| <b>i</b> Subtract line 1f from line 1c. If zero or less, enter -0-                                                                                         |                                                    |                                  |                             |
| <b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? |                                                    |                                  |                             |

☐ Yes ☐ No

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

| Lobbying Expenditures During 4-Year Averaging Period                |          |          |          |          |           |
|---------------------------------------------------------------------|----------|----------|----------|----------|-----------|
| Calendar year<br>(or fiscal year beginning in)                      | (a) 2010 | (b) 2011 | (c) 2012 | (d) 2013 | (e) Total |
| <b>2a</b> Lobbying nontaxable amount                                |          |          |          |          |           |
| <b>b</b> Lobbying ceiling amount<br>(150% of line 2a, column(e))    |          |          |          |          |           |
| <b>c</b> Total lobbying expenditures                                |          |          |          |          |           |
| <b>d</b> Grassroots nontaxable amount                               |          |          |          |          |           |
| <b>e</b> Grassroots ceiling amount<br>(150% of line 2d, column (e)) |          |          |          |          |           |
| <b>f</b> Grassroots lobbying expenditures                           |          |          |          |          |           |

Schedule C (Form 990 or 990-EZ) 2013

**Part II-B** Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

|                                                                                                                                                                                                                                        | (a) |    | (b)    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|--------|
|                                                                                                                                                                                                                                        | Yes | No | Amount |
| <b>1</b> During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of: |     |    |        |
| <b>a</b> Volunteers?                                                                                                                                                                                                                   |     |    |        |
| <b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?                                                                                                                                  |     |    |        |
| <b>c</b> Media advertisements?                                                                                                                                                                                                         |     |    |        |
| <b>d</b> Mailings to members, legislators, or the public?                                                                                                                                                                              |     |    |        |
| <b>e</b> Publications, or published or broadcast statements?                                                                                                                                                                           |     |    |        |
| <b>f</b> Grants to other organizations for lobbying purposes?                                                                                                                                                                          |     |    |        |
| <b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body?                                                                                                                                   |     |    |        |
| <b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?                                                                                                                                     |     |    |        |
| <b>i</b> Other activities?                                                                                                                                                                                                             |     |    |        |
| <b>j</b> Total. Add lines 1c through 1i                                                                                                                                                                                                |     |    |        |
| <b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?                                                                                                                                |     |    |        |
| <b>b</b> If "Yes," enter the amount of any tax incurred under section 4912                                                                                                                                                             |     |    |        |
| <b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912                                                                                                                                    |     |    |        |
| <b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?                                                                                                                                  |     |    |        |

**Part III-A** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

|                                                                                                            | Yes | No |
|------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1</b> Were substantially all (90% or more) dues received nondeductible by members?                      |     | X  |
| <b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less?                 | X   |    |
| <b>3</b> Did the organization agree to carry over lobbying and political expenditures from the prior year? |     | X  |

**Part III-B** Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

|                                                                                                                                                                                                                                                     |           |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| <b>1</b> Dues, assessments and similar amounts from members                                                                                                                                                                                         | <b>1</b>  |  |
| <b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).                                                                                 |           |  |
| <b>a</b> Current year                                                                                                                                                                                                                               | <b>2a</b> |  |
| <b>b</b> Carryover from last year                                                                                                                                                                                                                   | <b>2b</b> |  |
| <b>c</b> Total                                                                                                                                                                                                                                      | <b>2c</b> |  |
| <b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues                                                                                                                                            | <b>3</b>  |  |
| <b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? | <b>4</b>  |  |
| <b>5</b> Taxable amount of lobbying and political expenditures (see instructions)                                                                                                                                                                   | <b>5</b>  |  |

**Part IV** Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, line 2; and Part II-B, line 1. Also, complete this part for any additional information.



# Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

**2013**

Open to Public  
Inspection

Name of the organization

PROPERTY LOSS RESEARCH BUREAU

Employer identification number  
36-1516660

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

|                                                                                                                                                                                                                                                                                                                                                                 | (a) Donor advised funds | (b) Funds and other accounts |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------|
| 1 Total number at end of year                                                                                                                                                                                                                                                                                                                                   |                         |                              |
| 2 Aggregate contributions to (during year)                                                                                                                                                                                                                                                                                                                      |                         |                              |
| 3 Aggregate grants from (during year)                                                                                                                                                                                                                                                                                                                           |                         |                              |
| 4 Aggregate value at end of year                                                                                                                                                                                                                                                                                                                                |                         |                              |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <span style="float:right"><input type="checkbox"/> Yes <input type="checkbox"/> No</span>                                                            |                         |                              |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <span style="float:right"><input type="checkbox"/> Yes <input type="checkbox"/> No</span> |                         |                              |

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

|                                                                                              |                                                                              |
|----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or education) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat                                       | <input type="checkbox"/> Preservation of a certified historic structure      |
| <input type="checkbox"/> Preservation of open space                                          |                                                                              |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

|                                                                                                                                            | Held at the End of the Tax Year |
|--------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| a Total number of conservation easements                                                                                                   | 2a                              |
| b Total acreage restricted by conservation easements                                                                                       | 2b                              |
| c Number of conservation easements on a certified historic structure included in (a)                                                       | 2c                              |
| d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition  
 b ☐ Scholarly research  
 c ☐ Preservation for future generations  
 d ☐ Loan or exchange programs  
 e ☐ Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

|    | Amount |
|----|--------|
| 1c |        |
| 1d |        |
| 1e |        |
| 1f |        |

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

☐

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

|                                                  | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--------------------------------------------------|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance                     |                  |                |                    |                      |                     |
| b Contributions                                  |                  |                |                    |                      |                     |
| c Net investment earnings, gains, and losses     |                  |                |                    |                      |                     |
| d Grants or scholarships                         |                  |                |                    |                      |                     |
| e Other expenditures for facilities and programs |                  |                |                    |                      |                     |
| f Administrative expenses                        |                  |                |                    |                      |                     |
| g End of year balance                            |                  |                |                    |                      |                     |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

a Board designated or quasi-endowment ☐ \_\_\_\_\_ %

b Permanent endowment ☐ \_\_\_\_\_ %

c Temporarily restricted endowment ☐ \_\_\_\_\_ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

|        | Yes | No |
|--------|-----|----|
| 3a(i)  |     |    |
| 3a(ii) |     |    |
| 3b     |     |    |

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property                                                                                  | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|----------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land                                                                                                  |                                      |                                 |                              |                |
| b Buildings                                                                                              |                                      |                                 |                              |                |
| c Leasehold improvements                                                                                 |                                      | 145,603.                        | 97,801.                      | 47,802.        |
| d Equipment                                                                                              |                                      | 372,989.                        | 287,228.                     | 85,761.        |
| e Other                                                                                                  |                                      | 1,731,123.                      | 1,411,045.                   | 320,078.       |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) |                                      |                                 |                              | 453,641.       |

Schedule D (Form 990) 2013

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|----------------------------------------------------------------------|----------------|-----------------------------------------------------------|
| (1) Financial derivatives                                            |                |                                                           |
| (2) Closely-held equity interests                                    |                |                                                           |
| (3) Other                                                            |                |                                                           |
| (A)                                                                  |                |                                                           |
| (B)                                                                  |                |                                                           |
| (C)                                                                  |                |                                                           |
| (D)                                                                  |                |                                                           |
| (E)                                                                  |                |                                                           |
| (F)                                                                  |                |                                                           |
| (G)                                                                  |                |                                                           |
| (H)                                                                  |                |                                                           |

Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|-------------------------------|----------------|-----------------------------------------------------------|
| (1)                           |                |                                                           |
| (2)                           |                |                                                           |
| (3)                           |                |                                                           |
| (4)                           |                |                                                           |
| (5)                           |                |                                                           |
| (6)                           |                |                                                           |
| (7)                           |                |                                                           |
| (8)                           |                |                                                           |
| (9)                           |                |                                                           |

Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶

**Part IX Other Assets.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description | (b) Book value |
|-----------------|----------------|
| (1)             |                |
| (2)             |                |
| (3)             |                |
| (4)             |                |
| (5)             |                |
| (6)             |                |
| (7)             |                |
| (8)             |                |
| (9)             |                |

Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶

**Part X Other Liabilities.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability                                      | (b) Book value |
|----------------------------------------------------------------------|----------------|
| (1) Federal income taxes                                             |                |
| (2) CURRENT PORTION OF DEFERRED RENT                                 |                |
| (3) CREDIT                                                           | 5,049.         |
| (4) LONG TERM DEFERRED RENT CREDIT                                   | 18,933.        |
| (5) DEFERRED COMPENSATION LIABILITY                                  | 637,505.       |
| (6)                                                                  |                |
| (7)                                                                  |                |
| (8)                                                                  |                |
| (9)                                                                  |                |
| Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶ | 661,487.       |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

Schedule D (Form 990) 2013

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

|   |                                                                                 |    |            |
|---|---------------------------------------------------------------------------------|----|------------|
| 1 | Total revenue, gains, and other support per audited financial statements        | 1  | 9,216,383. |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12:             |    |            |
| a | Net unrealized gains on investments                                             | 2a |            |
| b | Donated services and use of facilities                                          | 2b |            |
| c | Recoveries of prior year grants                                                 | 2c |            |
| d | Other (Describe in Part XIII.)                                                  | 2d |            |
| e | Add lines 2a through 2d                                                         | 2e | 0.         |
| 3 | Subtract line 2e from line 1                                                    | 3  | 9,216,383. |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1:            |    |            |
| a | Investment expenses not included on Form 990, Part VIII, line 7b                | 4a |            |
| b | Other (Describe in Part XIII.)                                                  | 4b |            |
| c | Add lines 4a and 4b                                                             | 4c | 0.         |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | 5  | 9,216,383. |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

|   |                                                                                  |    |            |
|---|----------------------------------------------------------------------------------|----|------------|
| 1 | Total expenses and losses per audited financial statements                       | 1  | 8,715,153. |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25:                |    |            |
| a | Donated services and use of facilities                                           | 2a |            |
| b | Prior year adjustments                                                           | 2b |            |
| c | Other losses                                                                     | 2c |            |
| d | Other (Describe in Part XIII.)                                                   | 2d | 194,264.   |
| e | Add lines 2a through 2d                                                          | 2e | 194,264.   |
| 3 | Subtract line 2e from line 1                                                     | 3  | 8,520,889. |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1:               |    |            |
| a | Investment expenses not included on Form 990, Part VIII, line 7b                 | 4a |            |
| b | Other (Describe in Part XIII.)                                                   | 4b |            |
| c | Add lines 4a and 4b                                                              | 4c | 0.         |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | 5  | 8,520,889. |

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART X, LINE 2:**

EXPLANATION: THE TAX EFFECT FROM AN UNCERTAIN TAX POSITION IS RECOGNIZED IN THE FINANCIAL STATEMENTS ONLY IF THE POSITION IS MORE LIKELY THAN NOT TO BE SUSTAINED ON AUDIT, BASED UPON THE TECHNICAL MERITS OF THE POSITION. FOR TAX POSITIONS MEETING THE MORE LIKELY THAN NOT THRESHOLD, THE AMOUNT RECOGNIZED IN THE FINANCIAL STATEMENTS IS THE LARGEST BENEFIT THAT HAS A GREATER THAN 50 PERCENT LIKELIHOOD OF BEING REALIZED UPON ULTIMATE SETTLEMENT WITH THE RELEVANT TAX AUTHORITY. AT THE ADOPTION DATE, THE BUREAU APPLIED THE ACCOUNTING STANDARD TO ALL TAX POSITIONS FOR WHICH THE STATUE OF LIMITATIONS REMAINED OPEN AND THERE WAS NO MATERIAL EFFECT ON THE FINANCIAL STATEMENTS.

## Part XIII Supplemental Information (continued)

PART XII, LINE 2D - OTHER ADJUSTMENTS:

**NET UNREALIZED LOSS ON INVESTMENTS**

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**

▶ **Attach to Form 990.** ▶ **See separate instructions.**

▶ **Information about Schedule J (Form 990) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

OMB No 1545-0047

**2013**

**Open to Public  
Inspection**

Name of the organization

**PROPERTY LOSS RESEARCH BUREAU**

Employer identification number

**36-1516660**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

☐ First-class or charter travel

☐ Travel for companions

☐ Tax indemnification and gross-up payments

☐ Discretionary spending account

☐ Housing allowance or residence for personal use

☐ Payments for business use of personal residence

☐ Health or social club dues or initiation fees

☐ Personal services (e.g., maid, chauffeur, chef)

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

☒ Compensation committee

☒ Independent compensation consultant

☐ Form 990 of other organizations

☒ Written employment contract

☒ Compensation survey or study

☒ Approval by the board or compensation committee

**4** During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

**a** Receive a severance payment or change-of-control payment?

**b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?

**c** Participate in, or receive payment from, an equity-based compensation arrangement?

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.**

**5** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

**a** The organization?

**b** Any related organization?

If "Yes" to line 5a or 5b, describe in Part III.

**6** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

**a** The organization?

**b** Any related organization?

If "Yes" to line 6a or 6b, describe in Part III.

**7** For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

**8** Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

**9** If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2013



**Part III** **Supplemental information.**  
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

[illegible]



**SCHEDULE L**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Transactions With Interested Persons**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**

▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

▶ **Information about Schedule L (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).**

OMB No 1545-0047

**2013**

**Open To Public  
Inspection**

Name of the organization

PROPERTY LOSS RESEARCH BUREAU

Employer identification number  
36-1516660

**Part I Excess Benefit Transactions** (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

| 1 | (a) Name of disqualified person | (b) Relationship between disqualified person and organization | (c) Description of transaction | (d) Corrected? |    |
|---|---------------------------------|---------------------------------------------------------------|--------------------------------|----------------|----|
|   |                                 |                                                               |                                | Yes            | No |
|   |                                 |                                                               |                                |                |    |
|   |                                 |                                                               |                                |                |    |
|   |                                 |                                                               |                                |                |    |
|   |                                 |                                                               |                                |                |    |
|   |                                 |                                                               |                                |                |    |
|   |                                 |                                                               |                                |                |    |

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958

▶ \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization

▶ \$

**Part II Loans to and/or From Interested Persons.**

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

| (a) Name of interested person | (b) Relationship with organization | (c) Purpose of loan | (d) Loan to or from the organization? |      | (e) Original principal amount | (f) Balance due | (g) In default? |    | (h) Approved by board or committee? |    | (i) Written agreement? |    |
|-------------------------------|------------------------------------|---------------------|---------------------------------------|------|-------------------------------|-----------------|-----------------|----|-------------------------------------|----|------------------------|----|
|                               |                                    |                     | To                                    | From |                               |                 | Yes             | No | Yes                                 | No | Yes                    | No |
| AMICA MUTUAL IN               |                                    |                     | X                                     |      | 1,000,000.                    | 0.              |                 | X  | X                                   |    | X                      |    |
| AUSTIN MUTUAL                 |                                    |                     | X                                     |      | 1,000,000.                    | 0.              |                 | X  | X                                   |    | X                      |    |
| CENTRAL MUTUAL                |                                    |                     | X                                     |      | 1,000,000.                    | 0.              |                 | X  | X                                   |    | X                      |    |
| EMPLOYERS MUTUA               |                                    |                     | X                                     |      | 1,000,000.                    | 0.              |                 | X  | X                                   |    | X                      |    |
| JEWELERS MUTUAL               |                                    |                     | X                                     |      | 1,000,000.                    | 0.              |                 | X  | X                                   |    | X                      |    |
| LIBERTY MUTUAL                |                                    |                     | X                                     |      | 1,000,000.                    | 0.              |                 | X  | X                                   |    | X                      |    |
|                               |                                    |                     |                                       |      |                               |                 |                 |    |                                     |    |                        |    |
|                               |                                    |                     |                                       |      |                               |                 |                 |    |                                     |    |                        |    |
|                               |                                    |                     |                                       |      |                               |                 |                 |    |                                     |    |                        |    |
|                               |                                    |                     |                                       |      |                               |                 |                 |    |                                     |    |                        |    |

Total ▶ \$

**Part III Grants or Assistance Benefiting Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

| (a) Name of interested person | (b) Relationship between interested person and the organization | (c) Amount of assistance | (d) Type of assistance | (e) Purpose of assistance |
|-------------------------------|-----------------------------------------------------------------|--------------------------|------------------------|---------------------------|
|                               |                                                                 |                          |                        |                           |
|                               |                                                                 |                          |                        |                           |
|                               |                                                                 |                          |                        |                           |
|                               |                                                                 |                          |                        |                           |
|                               |                                                                 |                          |                        |                           |
|                               |                                                                 |                          |                        |                           |
|                               |                                                                 |                          |                        |                           |
|                               |                                                                 |                          |                        |                           |
|                               |                                                                 |                          |                        |                           |

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2013

SEE PART V FOR CONTINUATIONS

**Part IV Business Transactions Involving Interested Persons.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c

| (a) Name of interested person | (b) Relationship between interested person and the organization | (c) Amount of transaction | (d) Description of transaction | (e) Sharing of organization's revenues? |    |
|-------------------------------|-----------------------------------------------------------------|---------------------------|--------------------------------|-----------------------------------------|----|
|                               |                                                                 |                           |                                | Yes                                     | No |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |
|                               |                                                                 |                           |                                |                                         |    |

**Part V Supplemental Information**

Provide additional information for responses to questions on Schedule L (see instructions)

**SCHEDULE L, PART II, LOANS TO AND FROM INTERESTED PERSONS:**

(A) NAME OF PERSON: AMICA MUTUAL INSURANCE

(A) NAME OF PERSON: AUSTIN MUTUAL INSURANCE

(A) NAME OF PERSON: CENTRAL MUTUAL INSURANCE

(A) NAME OF PERSON: EMPLOYERS MUTUAL CASUALTY

(A) NAME OF PERSON: JEWELERS MUTUAL INSURANCE

(A) NAME OF PERSON: LIBERTY MUTUAL INSURANCE

**SCHEDULE L, PART II**

THE SIX INSURANCE COMPANIES IDENTIFIED IN THIS SCHEDULE ARE THE SOLE VOTINGS MEMBERS OF THE BUREAU.

EACH VOTING MEMBER COMPANY IDENTIFIES AN INDIVIDUAL WHO ACTS AS A REPRESENTATIVE OF THAT COMPANY. THIS INDIVIDUAL IS NAMED AS A MEMBER OF THE BOARD OF DIRECTORS OF THE BUREAU AS A MATTER OF A PROCESS

**Part V** Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

ESTABLISHED IN THE BUREAU'S BYLAWS. THE SIX NAMED REPRESENTATIVES ARE  
GIVEN FURTHER AUTHORITY TO NAME THE REMAINING FIVE MEMBERS OF THE  
BUREAU'S BOARD OF DIRECTORS.

THE VOTING MEMBER COMPANIES HAVE BEEN IDENTIFIED AS INTERESTED PARTIES  
FOR THE PURPOSES OF SCHEDULE L PART II DUE TO THEIR DIRECT INVOLVEMENT  
WITH THE NAMING OF THE BUREAU'S BOARD OF DIRECTORS.

THESE VOTING MEMBER COMPANIES ADVANCED LOANS TO THE BUREAU IN 2003, AND  
BALANCES OF THESE LOANS WERE PAID IN FULL DURING 2013. THESE LOANS ARE  
LISTED IN SCHEDULE L PART II AS BEING RECEIVED FROM INTERESTED PARTIES.

THE PURPOSE OF THE SIX LOANS LISTED IN THIS SECTION WERE TO FUND A  
GRANT MADE TO THE ALLIANCE OF AMERICAN INSURERS IN 2004.

**SCHEDULE O**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

**2013**

Open to Public  
Inspection

Name of the organization

PROPERTY LOSS RESEARCH BUREAU

Employer identification number  
36-1516660

FORM 990, PART I, DOING BUSINESS AS:

FOR D/B/A - SEE SCHEDULE O

PROPERTY AND LIABILITY RESOURCE BUREAU

FROM 990, PART I, LINE 1

EXPLANATION: OUR PURPOSE IS TO OFFER OUR MEMBERS THOSE PRODUCTS AND  
SERVICES MORE EFFICIENTLY OR ECONOMICALLY THAN THEY CAN GENERATE FOR  
THEMSELVES. SPECIFIC EXAMPLES ARE DESCRIBED IN DETAIL IN PART III, LINE  
1.

FORM 990, PART III, LINE 1

EXPLANATION: IN THE TRUE SENSE OF A TRADE ASSOCIATION, OUR PURPOSE IS  
TO OFFER OUR MEMBERS THOSE PRODUCTS AND SERVICES THAT WE CAN PROVIDE  
MORE EFFICIENTLY OR ECONOMICALLY THAN THEY CAN GENERATE FOR THEMSELVES.

MORE SPECIFICALLY, THE PROPERTY LOSS RESEARCH BUREAU STRIVES TO:

1. ACHIEVE AND MAINTAIN THE HIGHEST LEVELS OF COMPETENCE AMONG THOSE  
REPRESENTING MEMBER INSURERS IN THE ADJUSTMENT OF INSURANCE CLAIMS.
2. REDUCE MEMBERS' LEGAL COSTS BY PROVIDING RESEARCH AND ANALYSIS OF  
CLAIMS COVERAGE ISSUES.
3. PROMOTE CLARITY IN, AND UNDERSTANDING OF, INSURANCE POLICY LANGUAGE.
4. BE THE INDUSTRY LEADER IN THE DESIGN OF INNOVATIVE AND EFFICIENT  
CLAIMS ADJUSTING PRACTICES.
5. INCREASE MEMBER EMPLOYEE PRODUCTIVITY AND HELP REDUCE INDIVIDUAL  
TRAINING COSTS THROUGH THE DESIGN AND DELIVERY OF EFFECTIVE, GENERIC  
TRAINING PROGRAMS.

6. CONTRIBUTE TO THE INDUSTRY'S CLAIMS RESPONSE, ASSIST AND EDUCATE

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.  
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MEMBERS' CATASTROPHE CLAIMS PERSONNEL, AND AID CATASTROPHE VICTIMS  
THROUGH PUBLIC INFORMATION.

7. COOPERATE WITH OTHER PROPERTY CASUALTY INDUSTRY GROUPS,  
ASSOCIATIONS, AND OTHERS IN THEIR EFFORTS TO ENHANCE THE KNOWLEDGE AND  
PROFESSIONALISM OF THE INDUSTRY AND ITS SERVICE TO THE PUBLIC.

FORM 990, PART III, LINE 2, NEW PROGRAM SERVICES:

EXPLANATION: THE SIGNIFICANT PROGRAM SERVICE UNDERTAKEN IN 2013 NOT  
LISTED ON A PREVIOUS FORM 990 IS DESCRIBED IN DETAIL IN PART III LINE  
4D AND IS REFERENCED AS BUILDING CODE SERVICES DEPARTMENT.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

PLRB ELECTRONICALLY PUBLISHES WEEKLY PROPERTY AND LIABILITY CASE LAW  
UPDATES. THESE PUBLICATIONS PRESENT RELEVANT CASE LAW ACROSS THE  
COUNTRY TO KEEP MEMBERS INFORMED OF THE MOST UP-TO-DATE LEGAL  
PRECEDENT. OUR CASE LAW UPDATES INCORPORATE ANALYSIS OF THESE CASES  
AND COMMENT ON HOW THE DECISIONS CAN BE APPLIED TO CASE SCENARIOS.  
THEY POINT OUT JUDICIAL APPROACHES AND EXPLAIN HOW THE NEWEST OPINIONS  
RELATE TO EXISTING CASE LAW. THESE CASE LAW UPDATES ARE PART OF THE  
TWO WEEKLY ELECTRONIC BULLETINS THAT PLRB DISTRIBUTES. THESE BULLETINS  
PRESENT THE CASE LAW UPDATES, AS WELL AS CATASTROPHE, EDUCATION AND  
INDUSTRY INFORMATION. THE TOTAL WEEKLY DISTRIBUTION OF THE TWO  
ELECTRONIC BULLETINS IS 29,646 INDIVIDUAL RECIPIENTS.

BUILDING CODE SERVICES DEPARTMENT - A NEW SERVICES AREA INVOLVING THE  
EFFECT OF BUILDING CODE COMPLIANCE ON COMMERCIAL CLAIMS HANDLING WAS  
CREATED IN 2013 AND STAFFED BY SOMEONE HAVING EXTENSIVE CAREER  
EXPERIENCE IN THE BUILDING CODE COMPLIANCE AND ENFORCEMENT AREA OF

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SEVERAL LARGE CITIES AND COUNTIES.

FOUR PRIMARY SERVICE AREAS HAVE BEEN DEVELOPED AND ARE CONTINUALLY EVOLVING:

1. GATHERING AND LINKING TO AS MANY OF THE BUILDING CODES OF STATES, COUNTIES, TOWNSHIPS, AND CITIES AS ARE AVAILABLE ON THE WEB TO PROVIDE A CONVENIENT METHOD FOR MEMBERS TO RESEARCH THE ACTUAL CONTENT OF A PARTICULAR BUILDING CODE.

2. DEVELOPING ON LINE AND LIVE TRAINING MATERIALS AND COURSES TO HELP CLAIMS PEOPLE UNDERSTAND HOW BUILDING CODES IMPACT PROPERTY POLICY COVERAGES.

3. WRITING A WEEKLY BUILDING CODE QUESTION OF THE WEEK COLUMN FOR OUR WEEKLY E-NEWSLETTER TO OUR MEMBERS DEALING WITH A VARIETY OF BUILDING CODE ISSUES, FROM THE GENERAL TO THE HIGHLY SPECIFIC AND TECHNICAL.

4. OFFERING HIGH-LEVEL INDIVIDUALIZED CONSULTING SERVICES ON BUILDING CODE ISSUES ARISING IN PARTICULAR COMMERCIAL PROPERTY CLAIMS SCENARIOS, MUCH AS THE PROPERTY LEGAL STAFF PROVIDES SUCH INDIVIDUALIZED RESEARCH ON POLICY COVERAGE ISSUES. THIS SERVICE INVOLVES COMMUNICATION WITH OFFICIALS AT THE RELEVANT CODE MAKING / ENFORCING AUTHORITIES.

FORM 990, PART VI, SECTION A, LINE 6:

EXPLANATION: PROPERTY LOSS RESEARCH BUREAU IS A MEMBERSHIP ORGANIZATION AND HAS 6 INSTITUTIONAL VOTING MEMBERS, AS PROVIDED IN ITS BYLAWS.

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FORM 990, PART VI, SECTION A, LINE 7A:

EXPLANATION: EACH OF THE SIX INSTITUTIONAL VOTING MEMBERS IDENTIFIED IN THE BYLAWS DESIGNATES A REPRESENTATIVE THAT IS APPOINTED TO THE 10-MEMBER BOARD OF DIRECTORS. THE REMAINING FOUR MEMBERS OF THE BOARD OF DIRECTORS ARE APPOINTED BY THE SIX REPRESENTATIVES OF THE VOTING MEMBERS.

FORM 990, PART VI, SECTION A, LINE 7B:

EXPLANATION: UNDER THE BYLAWS, NO ACTION OF THE BOARD OF DIRECTORS AMENDING THE BYLAWS OR ARTICLES OF INCORPORATION, REMOVING OFFICERS, ADOPTING A PLAN OF MERGER OR CONSOLIDATION, OR APPROVING THE SALE, LEASE, EXCHANGE OR OTHER DISPOSITION OF THE BUREAU'S ASSETS OR THE DISSOLUTION OF THE BUREAU, SHALL BE EFFECTIVE WITHOUT THE UNANIMOUS WRITTEN CONSENT OF THE VOTING MEMBERS.

FORM 990, PART VI, SECTION B, LINE 11:

EXPLANATION: PROPERTY LOSS RESEARCH BUREAU'S (PLRB) FORM 990 WAS PREPARED ON BEHALF OF PLRB BY THE ACCOUNTING FIRM SCANLAN & LEO, OAKBROOK, ILLINOIS WHO ALSO SERVE AS PLRB'S INDEPENDENT AUDITORS. PLRB'S STAFF ACCOUNTANT, ANN BLOMQUIST, CONSULTED WITH SCANLAN & LEO ABOUT VARIOUS INFORMATION REQUESTED BY THE FORM. PLRB PRESIDENT & CEO, THOMAS W. MALLIN, REVIEWED THE PROPOSED ANSWERS TO ALL THE LINES AND QUESTIONS ON THE FORM AND DRAFTED NARRATIVE INFORMATION REQUESTED BY THE FORM 990. ALL REVIEW OF PLRB'S 2013 FORM 990 BY THE PLRB PRESIDENT OCCURRED PRIOR TO THE FILING OF THAT FORM 990 WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

EXPLANATION: ALL EMPLOYEES ARE REQUIRED TO FULLY DISCLOSE TO THEIR SUPERVISORS ANY ACTIVITIES WHICH MIGHT BE PROHIBITED UNDER SECTION 5.4, CONFLICT OF INTEREST, OF THE PLRB EMPLOYEE HANDBOOK. IN ADDITION,

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MANAGEMENT INVESTIGATES ANY ACTIVITY BY ANY EMPLOYEE WHICH MANAGEMENT OBSERVES OR BECOMES AWARE OF WHICH MIGHT BE PROHIBITED UNDER THE CONFLICT OF INTEREST POLICY. AFTER SUCH INVESTIGATION, MANAGEMENT DETERMINES WHETHER THE ACTIVITY EITHER VIOLATES OR DOES NOT VIOLATE PLRB'S CONFLICT OF INTEREST POLICY AND TAKES ANY REQUIRED STEPS TO ENFORCE THE POLICY.

FORM 990, PART VI, SECTION B, LINE 15:

EXPLANATION: THE EXECUTIVE/COMPENSATION COMMITTEE OF THE PROPERTY LOSS RESEARCH BUREAU (PLRB) BOARD OF DIRECTORS REVIEWS THE PRESIDENT'S WRITTEN PERFORMANCE EVALUATIONS AND ANNUAL SALARY INCREASE AND INCENTIVE COMPENSATION RECOMMENDATIONS FOR EACH OF PLRB'S VPS AND AVPS. THE EXECUTIVE/COMPENSATION COMMITTEE ALSO REVIEWS THE PRESIDENT'S PERFORMANCE ANNUALLY AND INDEPENDENTLY DETERMINES THE PRESIDENT'S ANNUAL SALARY INCREASE AND INCENTIVE COMPENSATION AWARD. THIS PROCESS IS UNDERTAKEN PURSUANT TO A BOARD-APPROVED PLRB PERFORMANCE EVALUATION AND SALARY ADMINISTRATION PROGRAM WHICH INCLUDES A PERFORMANCE-BASED SALARY ADJUSTMENT GUIDE MATRIX. THIS PROGRAM WAS ADOPTED BY THE BOARD AFTER IT WAS DEVELOPED BY AN INDEPENDENT COMPENSATION CONSULTANT. THAT COMPENSATION CONSULTANT ANNUALLY OFFERS RECOMMENDATIONS FOR UPDATING THE PLRB SALARY STRUCTURE AND APPLYING THE PERFORMANCE-BASED SALARY ADJUSTMENT GUIDE MATRIX, WHICH RECOMMENDATIONS ARE REVIEWED AND ADOPTED OR MODIFIED BY ACTION OF THE EXECUTIVE/COMPENSATION COMMITTEE AND THE PLRB BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION C, LINE 19:

EXPLANATION: THE ORGANIZATION DOES NOT MAKE ITS GOVERNING DOCUMENTS OR FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC.

FORM 990, PART XII, LINE 2C

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EXPLANATION: THE ORGANIZATION HAS NOT CHANGED EITHER ITS AUDIT

OVERSIGHT OR SELECTION PROCESS DURING THE TAX YEAR.