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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013, or tax year beginning 01-01-2013 , and ending 12-31-2013

Name of foundation WALTER AND LEONA SCHMITT FAMILY FOUNDATION		A Employer identification number 35-6793905	
Number and street (or P O box number if mail is not delivered to street address) 21980 HAMBURG AVE		B Telephone number (see instructions) (952) 469-8646	
City or town, state or province, country, and ZIP or foreign postal code LAKEVILLE, MN 55044		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,334,960	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	32,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	34,502	34,502		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	35,076			
	b Gross sales price for all assets on line 6a 212,498				
	7 Capital gain net income (from Part IV, line 2) . . .		35,076		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	101,578	69,578		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,250	0		3,250
	c Other professional fees (attach schedule)	6,713	6,713		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	661	371		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	10,624	7,084		3,250
	25 Contributions, gifts, grants paid	53,175			53,175
	26 Total expenses and disbursements. Add lines 24 and 25	63,799	7,084		56,425
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	37,779			
	b Net investment income (if negative, enter -0-)		62,494		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	66,439	61,334	61,334
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,142,902	1,273,626	1,273,626
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,209,341	1,334,960	1,334,960	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,209,341	1,334,960	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	1,209,341	1,334,960	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,209,341	1,334,960	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,209,341
2	Enter amount from Part I, line 27a	2	37,779
3	Other increases not included in line 2 (itemize) ▶ _____	3	87,840
4	Add lines 1, 2, and 3	4	1,334,960
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,334,960

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES-BERNSTEIN ACCT			
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 208,177		177,422	30,755
b 4,321			4,321
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			30,755
b			4,321
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	35,076
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	60,633	1,172,982	0 051691
2011	66,048	1,183,326	0 055816
2010	61,862	1,164,371	0 053129
2009	35,955	1,080,751	0 033269
2008			

2 Total of line 1, column (d).	2	0 193905
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048476
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.	4	1,253,068
5 Multiply line 4 by line 3.	5	60,744
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	625
7 Add lines 5 and 6.	7	61,369
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	56,425

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	1,250
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	1,250
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,250
6 Credits/Payments			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	640	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	640
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	610
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either - By language in the governing instrument, or - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶MICHAEL J NICKLAWSKE Telephone no ▶(952) 469-8646 Located at ▶21980 HAMBURG AVE LAKEVILLE MN ZIP +4 ▶55044			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,208,264
b	Average of monthly cash balances.	1b	63,886
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,272,150
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,272,150
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,082
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,253,068
6	Minimum investment return. Enter 5% of line 5.	6	62,653

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	62,653
2a	Tax on investment income for 2013 from Part VI, line 5.	2a	1,250
b	Income tax for 2013 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,250
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	61,403
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	61,403
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	61,403

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	56,425
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	56,425
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	56,425
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				61,403
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only.			239	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2013				
a From 2008.				
b From 2009.				
c From 2010.				
d From 2011.				
e From 2012.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ 56,425				
a Applied to 2012, but not more than line 2a			239	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2013 distributable amount.				56,186
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014.				5,217
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions).	0			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2009.				
b Excess from 2010.				
c Excess from 2011.				
d Excess from 2012.				
e Excess from 2013.				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2013	(b) 2012	(c) 2011	(d) 2010	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2013)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	53,175
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2013)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

* * * * *

2014-05-01

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ **Yes** ☐ **No**

**Paid
Preparer
Use
Only**

Print/Type preparer's name LINDA M NELSON	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00205567
Firm's name ☐	OLSEN THIELEN & CO LTD		Firm's EIN ☐ 41-1360831	
Firm's address ☐	2675 LONG LAKE ROAD ST PAUL, MN 55113		Phone no (651) 483-4521	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY NICKLAWSKE	PRESIDENT 1 00	0	0	0
21980 HAMBURG AVE LAKEVILLE, MN 55044				
ELINOR M NICKLAWSKE	SECRETARY 1 00	0	0	0
21980 HAMBURG AVE LAKEVILLE, MN 55044				
MICHAEL NICKLAWSKE	TREASURER 1 00	0	0	0
21980 HAMBURG AVE LAKEVILLE, MN 55044				
MARK NICKLAWSKE	TRUSTEE 1 00	0	0	0
21980 HAMBURG AVE LAKEVILLE, MN 55044				
ANN NICKLAWSKE MCGEE	TRUSTEE 1 00	0	0	0
21980 HAMBURG AVE LAKEVILLE, MN 55044				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BANGOR PUBLIC LIBRARY 145 HARLOW STREET BANGOR,ME 04401	N/A	501(C)(3)	GENERAL FUND	2,500
CASA GUADALUPE 22 5TH AVE N COLD SPRING,MN 56320	N/A	501(C)(3)	GENERAL FUND	2,000
COMMUNITY OF PEACE ACADEMY 471 MAGNOLIA AVE E ST PAUL,MN 55130	N/A	501(C)(3)	GENERAL FUND	1,000
DODGE NATURE CENTER 365 MARIE AVENUE WEST WEST ST PAUL,MN 55118	N/A	501(C)(3)	GENERAL FUND	3,000
DOMESTIC ABUSE PROJECT 204 WEST FRANKLIN AVE MINNEAPOLIS,MN 55404	N/A	501(C)(3)	GENERAL FUND	5,000
FISTULA FOUNDATION 1900 THE ALAMEDA SUITE 500 SAN JOSE,CA 95126	N/A	501(C)(3)	GENERAL FUND	3,000
FRIENDS OF THE RAMSEY COUNTY LIBRARIES 4570 NORTH VICTORIA STREET SHOREVIEW,MN 55126	N/A	501(C)(3)	SUPPORT PUBLIC LIBRARY	2,500
GROVES ACADEMY 3200 HIGHWAY 100 SOUTH ST LOUIS PARK,MN 55416	N/A	501(C)(3)	GENERAL FUND	5,000
HELP THE HELPLESS PO BOX 270308 VADNAIS HEIGHTS,MN 55127	N/A	501(C)(3)	GENERAL FUND	1,500
HILL MURRAY SCHOOL 2625 LARPENTEUR AVE E MAPLEWOOD,MN 55109	N/A	501(C)(3)	SUPPORT PAROCHIAL EDUCATION	6,500
HIMALAYAN CATARACT PROJECT PO BOX 55 WATERBURY,VT 05676	N/A	501(C)(3)	GENERAL FUND	2,000
LITTLE SISTERS OF THE POOR 330 S EXCHANGE STREET ST PAUL,MN 55102	N/A	501(C)(3)	GENERAL FUND	2,500
PARTNERS IN HEALTH PO BOX 845578 BOSTON,MA 022845578	N/A	501(C)(3)	GENERAL FUND	3,000
SOLID GROUND 3521 CENTURY AVE N WHITE BEAR LAKE,MN 55110	N/A	501(C)(3)	GENERAL FUND	500
ST MARY OF THE LAKE SCHOOL 4690 BALD EAGLE AVE WHITE BEAR LAKE,MN 55110	N/A	501(C)(3)	SUPPORT PAROCHIAL EDUCATION	1,000
Total  3a				53,175

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST PETERS SCHOOL 2620 N MARGARET STREET NORTH ST PAUL,MN 55109	N/A	501(C)(3)	SUPPORT PAROCHIAL EDUCATION	3,500
STORE TO DOOR 1935 WEST COUNTY ROAD B2 SUITE 250 ROSEVILLE,MN 55113	N/A	501(C)(3)	GENERAL FUND	675
UNIVERSITY OF CHATTANOOGA FOUNDATION 210 FIRST HALL DEPT 3003 CHATTANOOGA,TN 37403	N/A	501(C)(3)	GENERAL FUND	4,000
UNIVERSITY OF ST THOMAS PO BOX 64947 ST PAUL,MN 55164	N/A	501(C)(3)	360 JOURNALISM PROGRAM	2,500
VISION LOSS RESOURCES 1936 LYNDALE AVE SOUTH MINNEAPOLIS,MN 55403	N/A	501(C)(3)	GENERAL FUND	1,000
WHITE BEAR LAKE FOOD SHELF 1884 WHITAKER AVE WHITE BEAR LAKE,MN 55110	N/A	501(C)(3)	GENERAL FUND	500
Total  3a				53,175

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2013
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Name of the organization WALTER AND LEONA SCHMITT FAMILY FOUNDATION	Employer identification number 35-6793905
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization WALTER AND LEONA SCHMITT FAMILY FOUNDATION	Employer identification number 35-6793905
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Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	SCHMITT PROPERTIES LLC 21980 HAMBURG AVE LAKEVILLE, MN 55044 	\$ 32,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
 	 	\$ 	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization WALTER AND LEONA SCHMITT FAMILY FOUNDATION	Employer identification number 35-6793905
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization WALTER AND LEONA SCHMITT FAMILY FOUNDATION	Employer identification number 35-6793905
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

TY 2013 Accounting Fees Schedule

Name: WALTER AND LEONA SCHMITT FAMILY FOUNDATION

EIN: 35-6793905

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES- OLSEN THIELEN- TAX PREPARATION	3,250	0		3,250

TY 2013 Investments Corporate

Stock Schedule

Name: WALTER AND LEONA SCHMITT FAMILY FOUNDATION

EIN: 35-6793905

Name of Stock	End of Year Book Value	End of Year Fair Market Value
24,930.557 SH- BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	309,772	332,823
9,158.406 SH- ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I	62,096	89,020
25 SH- BOEING CO/THE	2,376	3,412
11 SH-PRECISION CASTPARTS CORP	1,895	2,962
22 SH- RAYTHEON COMPANY	1,874	1,995
11 SH- WW GRAINGER INC	2,694	2,810
23 SH- EATON CORP PLC	1,051	1,751
65 SH- DANAHER CORP	3,413	5,018
45 SH- ILLINOIS TOOLS WORKS	2,838	3,784
25 SH- PARKER HANNIFIN CORP	2,741	3,216
10 SH- POLARIS INDUSTRIES INC	1,332	1,456
200 SH- FORD MOTOR CO	2,320	3,086
45 SH- GENERAL MOTORS CO	1,826	1,839
8 SH- AMAZON.COM INC	1,841	3,190
30 SH- COSTCO WHOLESALE CORP	3,400	3,570
35 SH- CVS/CAREMARK CORP	2,333	2,505
35 SH- EBAY INC	1,763	1,921
45 SH- HOME DEPOT INC	2,452	3,705
100 SH- KROGER CO	2,260	3,953
45 SH- MACY'S INC	1,788	2,403
75 SH- TJX COMPANIES ` INC	3,382	4,780
40 SH- WAL-MART STORES INC	2,849	3,148
30 SH- NIKE INC-CL B	2,216	2,359
90 SH- ELECTRONIC ARTS INC	2,166	2,065
25 SH- HASBRO INC	1,302	1,375
13 SH- BIOGEN IDEC INC	1,870	3,637
12 SH- CELGENE CORP	1,343	2,028
40 SH- GILEAD SCIENCES INC	2,074	3,006
25 SH- MERCK & CO. INC.	1,123	1,251
250 SH- PFIZER INC	4,807	7,658

Name of Stock	End of Year Book Value	End of Year Fair Market Value
8 SH- VERTEX PHARMACEUTICALS INC	369	594
65 SH- CBS CORP-CLASS B NON VOTING	3,224	4,143
45 SH- TIME WARNER INC	1,857	3,137
35 SH- VIACOM INC-CLASS B	1,660	3,057
30 SH- THE WALT DISNEY CO.	1,076	2,292
35 SH- ALLERGAN INC	3,514	3,888
25 SH- BECTON DICKINSON & CO	1,932	2,762
50 SH- JOHNSON & JOHNSON	3,005	4,580
60 SH- MEDTRONIC INC	2,824	3,443
60 SH- REGAL ENTERTAINMENT GROUP-A	1,144	1,167
35 SH- PATTERSON COS INC	1,323	1,442
5 SH- GOOGLE INC-CL A	2,914	5,604
70 SH- GANNETT CO	1,933	2,071
30 SH- AMERICAN TOWER CORP	2,293	2,395
60 SH- COMCAST CORP-CLASS A	1,738	3,118
12 SH- PEPSICO INC	977	995
95 SH- CONAGRA FOODS INC	2,902	3,202
3 SH- CHIPOTLE MEXICAN GRILL-CL A	955	1,598
13 SH- MCDONALD'S CORP	1,176	1,261
40 SH- STARBUCKS CORP	1,716	3,136
45 SH- MEAD JOHNSON NUTRITION CO	3,787	3,769
35 SH- REYNOLDS AMERICAN INC	1,456	1,750
30 SH- PHILIP MORRIS INTERNATIONAL	2,653	2,614
45 SH- ALTRIA GROUP INC	1,596	1,728
914.581 SH- BERNSTEIN EMERGING MARKETS PORTFOLIO	15,528	25,014
35 SH- NOBLE ENERGY INC	1,620	2,384
35 SH- HALLIBURTON CO	1,700	1,776
40 SH- MARATHON PETROLEUM CORP	3,440	3,669
55 SH- SCHLUMBERGER LTD	4,158	4,956
40 SH- HESS CORP	3,279	3,320

Name of Stock	End of Year Book Value	End of Year Fair Market Value
40 SH- OCCIDENTAL PETROLEUM CORP	3,641	3,804
70 SH- VALERO ENERGY CORP	2,914	3,528
13 SH- CHEVRON CORP	1,442	1,624
40 SH- JPMORGAN CHASE & CO	1,967	2,339
100 SH- CITIGROUP INC	3,654	5,211
50 SH- CIT GROUP INC	1,953	2,607
45 SH- AMERICAN EXPRESS CO	3,264	4,083
35 SH- CAPITAL ONE FINANCIAL CORP	1,917	2,681
14 SH- ASSURANT INC	905	929
17 SH- EVEREST RE GROUP LTD	2,129	2,650
120 SH- GENWORTH FINANCIAL INC-CL A	1,333	1,864
65 SH- LINCOLN NATIONAL CORP	3,037	3,355
300 SH- BANK OF AMERICA CORP	3,397	4,671
120 SH- WELLS FARGO & COMPANY	3,962	5,448
9 SH- AFFILIATED MANAGERS GROUP INC	1,207	1,952
16 SH- BERKSHIRE HATHAWAY INC-CL B	1,358	1,897
19 SH- VISA INC - CLASS A SHRS	2,338	4,231
95 SH- AMERICAN INTERNATIONAL GROUP	4,132	4,850
40 SH- HEALTH NET INC	1,085	1,187
35 SH- AON PLC	2,657	2,936
25 SH- CHUBB CORP	2,197	2,416
19 SH- PARTNERRE LTD	1,587	2,003
35 SH- LYONDELLBASELL INDU-CL A	1,545	2,810
16 SH- MONSANTO CO	1,618	1,865
19 SH- INTERCONTINENTALEXCHANGE GROUP	2,595	4,273
7,431.498 SH- BERNSTEIN INTERNATIONAL PORTFOLIO	83,553	121,431
21 SH- VERISK ANALYTICS INC-CL A	1,361	1,380
349.593 SH- AB DISCOVERY VALUE FUND CL ADV	5,633	7,593
754.511 SH- AB DISCOVERY GROWTH FND CL ADV	5,282	7,417
120 SH- PULTE GROUP INC	1,939	2,444

Name of Stock	End of Year Book Value	End of Year Fair Market Value
14 SH- SHERWIN-WILLIAMS CO/THE	2,218	2,569
12 SH- FEDEX CORP	1,658	1,725
25 SH- UNION PACIFIC CORP	2,982	4,200
40 SH- ANSYS INC	2,657	3,488
45 SH- COGNIZANT TECH SOLUTIONS-A	3,245	4,544
55 SH- FIDELITY NATIONAL INFORMATION	1,832	2,952
7 SH- LINKEDIN CORP - A	689	1,518
65 SH- MICROSOFT CORP	2,015	2,433
3 SH- PRICELINE.COM INC	2,227	3,487
23 SH- AMPHENOL CORP-CL A	1,857	2,051
14 SH- APPLE INC	4,386	7,856
11 SH- INTL BUSINESS MACHINES CORP	2,281	2,063
175 SH- HEWLETT-PACKARD CO	4,846	4,897
80 SH- AMDOCS LTD	2,936	3,299
40 SH- KINDER MORGAN INC	1,541	1,440
35 SH- AT&T INC	1,144	1,231
50 SH- VERIZON COMMUNICATIONS INC	2,323	2,457
10 SH- LIBERTY MEDIA CORP	991	1,465
19,809.379 SH- OVERLAY A PORTFOLIO CLASS 1	216,330	247,419
13,996.629 SH- OVERLAY B PORTFOLIO CLASS 1	150,101	145,845
ACCRUED INTEREST	617	617
BERNSTEIN MARKET VALUE ADJUSTMENT	196,202	0

TY 2013 Other Increases Schedule

Name: WALTER AND LEONA SCHMITT FAMILY FOUNDATION

EIN: 35-6793905

Description	Amount
INVESTMENTS - FAIR MARKET VALUE ADJUSTMENT	87,840

TY 2013 Other Professional Fees Schedule

Name: WALTER AND LEONA SCHMITT FAMILY FOUNDATION

EIN: 35-6793905

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES- BERNSTEIN	6,713	6,713		0

TY 2013 Taxes Schedule**Name:** WALTER AND LEONA SCHMITT FAMILY FOUNDATION**EIN:** 35-6793905

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES - MN ANNUAL FEE	25	0		0
FEDERAL TAXES	265	0		0
FOREIGN TAXES PD ON INVESTMENTS	371	371		0