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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2013

Department of the Treasury
Internal Revenue ServiceDo not enter Social Security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation
ELIZABETH RUDDICK NUGENT FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 929

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
COLUMBUS, IN 47202-0929

A Employer identification number
35-6049600

B Telephone number
812-376-1795

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 8,937,230. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		5,249.	5,249.		STATEMENT 1
4 Dividends and interest from securities		207,443.	207,443.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		224,980.			
b Gross sales price for all assets on line 6a		1,054,521.			
7 Capital gain net income (from Part IV, line 2)			224,980.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		437,672.	437,672.		
13 Compensation of officers, directors, trustees, etc.		49,461.	24,731.		24,730.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		80.	0.		0.
b Accounting fees		1,725.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes		13,437.	13,437.		13,437.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		750.	0.		750.
22 Printing and publications					
23 Other expenses		2,194.	0.		2,194.
24 Total operating and administrative expenses. Add lines 13 through 23		67,647.	38,168.		41,111.
25 Contributions, gifts, grants paid		315,758.			315,758.
26 Total expenses and disbursements. Add lines 24 and 25		383,405.	38,168.		356,869.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		54,267.			
b Net investment income (if negative, enter -0-)			399,504.		
c Adjusted net income (if negative, enter -0-)				N/A	

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10-10-13

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	17,367.	2,129.	2,129.
	2 Savings and temporary cash investments	155,543.	354,590.	354,590.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	6,753,404.	6,623,862.	8,580,511.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	6,926,314.	6,980,581.	8,937,230.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	41,757.	41,757.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,884,557.	6,938,824.	
	30 Total net assets or fund balances	6,926,314.	6,980,581.	
	31 Total liabilities and net assets/fund balances	6,926,314.	6,980,581.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,926,314.
2 Enter amount from Part I, line 27a	2	54,267.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,980,581.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,980,581.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTION	P		
b CLASS ACTION SETTLEMENT	P		
c SEE ATTACHED SCHEDULE	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 169,511.			169,511.
b 19.			19.
c 884,991.		829,541.	55,450.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			169,511.
b			19.
c			55,450.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	224,980.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	403,915.	7,338,788.	.055038
2011	322,967.	7,419,255.	.043531
2010	301,636.	6,701,823.	.045008
2009	300,329.	5,957,774.	.050410
2008	383,478.	7,202,842.	.053240

2 Total of line 1, column (d)	2	.247227
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049445
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	8,181,866.
5 Multiply line 4 by line 3	5	404,552.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,995.
7 Add lines 5 and 6	7	408,547.
8 Enter qualifying distributions from Part XII, line 4	8	356,869.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	7,990.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,990.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,990.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	8,360.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,360.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	370.	
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11	370.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ <u>IN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>FIRST FINANCIAL BANK, N.A.</u> Telephone no. ► <u>812-376-1795</u> Located at ► <u>P.O. BOX 929, COLUMBUS, IN</u> ZIP+4 ► <u>47202</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐ <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check hereN/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		49,461.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 DIRECT SUPPORT TO VARIOUS ORGANIZED CHARITIES. SEE ATTACHED GRANT FOOTNOTE.	315,758.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3 NONE	0.
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,187,828.
b	Average of monthly cash balances	1b	118,635.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	8,306,463.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,306,463.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	124,597.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,181,866.
6	Minimum investment return Enter 5% of line 5	6	409,093.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	409,093.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	7,990.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	7,990.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	401,103.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	401,103.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	401,103.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	356,869.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	356,869.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	356,869.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				401,103.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				47,668.
f Total of lines 3a through e	47,668.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$				356,869.
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				356,869.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	44,234.			44,234.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,434.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	3,434.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				3,434.
e Excess from 2013				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED FOOTNOTE VARIOUS VARIOUS	N/A	N/A	UNRESTRICTED	315,758.
Total			▶ 3a	315,758.
b Approved for future payment NONE VARIOUS VARIOUS				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge					May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No	
	 Signature of officer or trustee		5-5-14 Date		 Title		
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed	PTIN
	MARY ANN NUNN, CPA		MARY ANN NUNN, CP		05/01/14		P00014296
	Firm's name ▶ LARRY NUNN & ASSOCIATES, CPAS, L.L.C.					Firm's EIN ▶ 35-1521239	
	Firm's address ▶ 2545 FOXPOINTE DRIVE, SUITE A COLUMBUS, IN 47203-3299					Phone no. 812-376-3061	

Form **990-PF** (2013)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	5,249.	5,249.	
TOTAL TO PART I, LINE 3	5,249.	5,249.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS MUTUAL FUNDS	207,443.	0.	207,443.	207,443.	
TO PART I, LINE 4	207,443.	0.	207,443.	207,443.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	80.	0.		0.
TO FM 990-PF, PG 1, LN 16A	80.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,725.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,725.	0.		0.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	13,437.	13,437.		13,437.
TO FORM 990-PF, PG 1, LN 18	13,437.	13,437.		13,437.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,194.	0.		2,194.
TO FORM 990-PF, PG 1, LN 23	2,194.	0.		2,194.

FOOTNOTES

STATEMENT

7

GRANTS & CONTRIBUTIONS PAID DURING YEAR:

ALZHEIMER'S ASSOCIATION	6,500.
BARTHOLOMEW COUNTY HUMANE SOCIETY	10,000.
CASA OF SOUTH CENTRAL INDIANA	7,500.
COLUMBUS AREA ARTS COUNCIL	2,500.
ST. PETERS LUTHERAN CHURCH	2,000.
COLUMBUS PARK FOUNDATION	25,000.
COLUMBUS CITY POLICE	2,000.
COLUMBUS REGIONAL SHELTER FOR VICTIMS OF DOMESTIC VIOLENCE	7,500.
COLUMBUS REGIONAL HOSPITAL FOUNDATION	25,000.
COLUMBUS FIREMANS CHEER FUND	5,000.
ACCESS ABILITY	5,000.
COLUMBUS INDIANA PHILHARMONIC	3,500.
COLUMBUS SYMPHONY ORCHESTRA	7,000.
EVENING KIWANIS	1,300.
COLUMBUS CITY BAND	1,500.
DEVELOPMENTAL SERVICES INC	15,000.
ECUMENICAL ASSEMBLY OF BARTHOLOMEW CO	10,000.
FAMILY SERVICE OF BARTHOLOMEW COUNTY	25,000.
FRIENDS OF SANDHILL CEMETERY	2,000.
FIRST CHRISTIAN CHURCH	5,700.
FOUNDATION FOR YOUTH	15,000.
GLEANERS FOOD BANK	5,000.
HOSPICE OF SOUTH CENTRAL INDIANA	14,400.
IUPUC	45,000.

ELIZABETH RUDDICK NUGENT FOUNDATION

35-6049600

IVY TECH FOUNDATION	12,358.
HOOSIER TRAILS COUNCIL BOY SCOUTS	3,000.
MILL RACE CENTER	5,000.
KID'S COMMONS	10,000.
LINCOLN-CENTRAL NEIGHBORHOOD FAMILY CENTER	15,000.
PHYSICIANS PRACTICE ORGANIZATION	10,000.
PREGNANCY CARE CENTER	3,000.
PAL	2,000.
RILEY CHILDREN'S FOUNDATION	6,000.
SONS OF AMERICAN LEGION	1,000.

TOTAL	315,758.
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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VARIOUS MUTUAL FUNDS	FMV	6,623,862.	8,580,511.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,623,862.	8,580,511.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	9
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FIRST FINANCIAL BANK, N.A. PO BOX 929 COLUMBUS, IN 47202	TRUSTEE 2.00	48,261.	0.	0.
WILLIAM HELMBRECHT 5138 IMPERIAL DR COLUMBUS, IN 47203	TREASURER 2.00	300.	0.	0.
ROBERT L. SPURGIN 2780 SYCAMORE COLUMBUS, IN 47201	DIRECTOR 2.00	300.	0.	0.
THOMAS C. BIGLEY JR. 3445 RIVERSIDE DR. COLUMBUS, IN 47201	SECRETARY 2.00	150.	0.	0.
A. SAMUEL PENTZER 567 HARRISON RIDGE CT COLUMBUS, IN 47201	VICE PRESIDENT 2.00	300.	0.	0.
JUDITH R. JONES 220 19TH STREET COLUMBUS, IN 47201	PRESIDENT 2.00	150.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		49,461.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDMELISSA FLEETWOOD OR WILLIAM HELMBRECHT, TRUST OFFICERS
PO BOX 929
COLUMBUS, IN 47202TELEPHONE NUMBER

812-376-1759

FORM AND CONTENT OF APPLICATIONSAPPLICATIONS SHOULD BE SUBMITTED IN LETTER FORM STATING PURPOSE OF
ORGANIZATION AND NATURE OF REQUEST. SEE ATTACHED SAMPLE GRANT APPLICATION.ANY SUBMISSION DEADLINES

PRIOR TO ANNUAL MEETING

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS

Tax Worksheet

(01/01/2013 To 12/31/2013)

Tax ID 35-6049600

Account Name Nugent FDN, Elizabeth R AGT

Account Number 538030

State of Domicile Indiana

Generation Skipping N/A

Administrator William A Helmbrecht

Accountant Larry E Nunn & Assoc

C/O Larry E Nunn

Columbus IN 47203

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Pealized Gain/ Loss
2,185.630	Longleaf Partners Fund 543069108	03/04/2003	P	10/03/2013	Long	69,743 58	46,248 00	23,495.58
1,046.030	Longleaf Partners Fund 543069108	11/06/2003	P	10/03/2013	Long	33,378 66	30,000.00	3,378 66
657.680	Longleaf Partners Fund 543069108	10/12/2004	P	10/03/2013	Long	20,986 50	20,000 00	986.50
2,008 030	Longleaf Partners Fund 543069108	10/15/2004	P	10/03/2013	Long	64,076 30	60,000 00	4,076.30
122.170	Longleaf Partners Fund 543069108	11/11/2004	R	10/03/2013	Long	3,898 44	3,685.87	212.57
230 170	Longleaf Partners Fund 543069108	11/09/2005	R	10/03/2013	Long	7,344 82	7,103.06	241.76
1,093.600	Longleaf Partners Fund 543069108	11/15/2005	P	10/03/2013	Long	34,896.74	34,000.00	896.74
2,834.440	Longleaf Partners Fund 543069108	12/01/2005	P	07/03/2013	Long	82,000.20	89,624.84	-7,624 64
3,095.360	Longleaf Partners Fund 543069108	12/01/2005	P	10/03/2013	Long	98,772 81	97,875 16	897.65
3,958.200	Longleaf Partners Fund 543069108	12/09/2005	P	10/03/2013	Long	126,306 23	125,000 00	1,306.23
3,560.310	Longleaf Partners Fund 543069108	12/12/2005	P	07/03/2013	Long	102,999 80	113,431.51	-10,431.71
1,047.720	Longleaf Partners Fund 543069108	11/06/2008	R	10/03/2013	Long	33,432.81	16,774.03	16,658.78
4,454 860	Longleaf Partners Fund 543069108	06/22/2012	P	10/03/2013	Long	142,154 43	122,330.33	19,824.10
474 380	Vanguard S/T Investment Grades-Adm #539 922031836	12/27/1999	F	01/30/2013	Long	5,132 82	5,000 00	132.82
1,892 150	Vanguard S/T Investment Grades-Adm #539 922031836	04/29/2005	F	01/30/2013	Long	20,473 04	20,000.00	473.04
739 830	Vanguard S/T Investment Grades-Adm #539 922031836	10/20/2005	F	01/30/2013	Long	8,004.91	7,775.56	229 35
2,901 040	Vanguard S/T Investment Grades-Adm #539 922031836	05/06/2008	F	01/30/2013	Long	31,389.23	30,692 98	696.25
						884,991.32		55,449 98
							829,541 34	

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift,
L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Tax Worksheet

(01/01/2013 To 12/31/2013)

Tax ID 35-6049600

Account Name Nugent FDN, Elizabeth R AGT

Account Number 538030

State of Domicile Indiana

Generation Skipping N/A

Administrator William A Helmbrecht

Accountant Larry E Nunn & Assoc

C/O Larry E Nunn

Columbus IN 47203

Gain/Loss Summary

	Short Term GL
Gains From Sales	0.00
Losses From Sales	0 00
Common Funds	0.00
Short Term Gains :	0.00
Short Term Losses .	0.00
Net Short Term G/L	0.00
Capital Gain Dist :	4,485.20

	Long Term GL
Gains From Sales	73,506 33
Losses From Sales .	-18,056.35
Common Funds	0.00
Long Term Gain .	73,506.33
Long Term Losses	-18,056 35
Net Long Term G/L .	55,449.98
Capital Gain Dist .	169,510 98

ELIZABETH R. AND WALTER C. NUGENT FOUNDATION
GRANT APPLICATION FORM



Date: _____

Name of Organization: _____

Address: _____

Phone Number: _____

List of Board Members: _____

Contact Person: _____

Write a brief summary of the reason for applying and/or purpose of the grant:

Amount of grant requested: \$ _____

- **Attach a copy of applicant organization's 501(c) (3) Tax Exemption Letter from the I.R.S.**
- **Attach a copy of the applicant's most recent financial statement.**
- **What other organizations are you seeking funds.**

The Foundation Board prefers to consider grants of organizations located within Bartholomew County, Indiana. All inquiries and information should be directed to:

William A. Helmbrecht, Treasurer, Nugent Foundation
c/o First Financial Bank
P. O. Box 929
Columbus, Indiana 47202