



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning

, and ending

Name of foundation LOWRY BERTELSEN CHARITABLE TRUST		A Employer identification number 35-6020338
Number and street (or P.O. box number if mail is not delivered to street address) OLD NATIONAL BANK, ONE MAIN STREET		B Telephone number 812-464-1200
City or town, state or province, country, and ZIP or foreign postal code EVANSVILLE, IN 47708		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,602,115.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		34,472.	34,472.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		88,941.			
b Gross sales price for all assets on line 6a 415,616.					
7 Capital gain net income (from Part IV, line 2)			88,941.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		123,413.	123,413.		
13 Compensation of officers, directors, trustees, etc.		17,653.	17,653.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		1,653.	0.		0.
b Accounting fees STMT 3		750.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		20,056.	17,653.		0.
25 Contributions, gifts, grants paid		75,000.			75,000.
26 Total expenses and disbursements. Add lines 24 and 25		95,056.	17,653.		75,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		28,357.			
b Net investment income (if negative, enter -0-)			105,760.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		78,811.	111,838.	111,838.	
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
	11 Investments - land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other	STMT 4	1,156,896.	1,152,226.	1,490,277.		
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,235,707.	1,264,064.	1,602,115.		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds		0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds		1,235,707.	1,264,064.		
30 Total net assets or fund balances		1,235,707.	1,264,064.			
31 Total liabilities and net assets/fund balances		1,235,707.	1,264,064.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,235,707.
2 Enter amount from Part I, line 27a	2	28,357.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,264,064.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,264,064.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 415,616.		326,675.	88,941.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			88,941.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 88,941.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	127,756.	1,434,531.	.089058
2011	78,494.	1,471,999.	.053325
2010	70,657.	1,423,453.	.049638
2009	78,182.	1,339,282.	.058376
2008	73,095.	1,493,692.	.048936
2 Total of line 1, column (d)			2 .299333
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .059867
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 1,504,904.
5 Multiply line 4 by line 3			5 90,094.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,058.
7 Add lines 5 and 6			7 91,152.
8 Enter qualifying distributions from Part XII, line 4			8 75,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	2,115.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,115.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,115.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	128.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	128.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	8.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,995.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2014 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► OLD NATIONAL BANK Telephone no. ► 812-464-1200 Located at ► ONE MAIN STREET, EVANSVILLE, IN ZIP+4 ► 47708			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b X

Form 990-PF (2013)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OLD NATIONAL BANK	TRUSTEE			
ONE MAIN STREET				
EVANSVILLE, IN 47708	1.00	17,653.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2013)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2013)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,471,336.
b	Average of monthly cash balances	1b	56,485.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,527,821.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,527,821.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,917.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,504,904.
6	Minimum investment return. Enter 5% of line 5	6	75,245.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,245.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	2,115.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,115.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,130.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	73,130.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,130.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	75,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	75,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	75,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				73,130.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012	1,783.			
f Total of lines 3a through e	1,783.			
4 Qualifying distributions for 2013 from Part XII, line 4: ► \$ 75,000.				
a Applied to 2012, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				73,130.
e Remaining amount distributed out of corpus	1,870.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,653.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2014 Subtract lines 7 and 8 from line 6a	3,653.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012	1,783.			
e Excess from 2013	1,870.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
EVANSVILLE PROTESTANT HOME		PUBLIC CHARITY	CHARITABLE SUPPORT	25,000.
ST JOHN'S UNITED CHURCH OF CHRIST		PUBLIC CHARITY	CHARITABLE SUPPORT	50,000.
Total			3a	75,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments							
4 Dividends and interest from securities				14	34,472.		
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory				18	88,941.		
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)			0.		123,413.	0.	
13 Total. Add line 12, columns (b), (d), and (e)						123,413.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

[illegible]☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Paid Preparer Use Only	Print/Type preparer's name KYLE P. WANINGER, CPA	Preparer's signature KYLE P. WANINGER,	Date 05/07/14	Check ☐ if self-employed	PTIN P01066679
	Firm's name ▶ KEMPER CPA GROUP LLP				Firm's EIN ▶ 37-0818432
	Firm's address ▶ 7200 EAGLE CREST BLVD EVANSVILLE, IN 47715				Phone no. (812) 421-8000

☒ Yes ☐ No

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
-------------	--	-----------	---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
VARIOUS	34,472.	0.	34,472.	34,472.	
TO PART I, LINE 4	34,472.	0.	34,472.	34,472.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
-------------	------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,653.	0.		0.
TO FM 990-PF, PG 1, LN 16A	1,653.	0.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
-------------	-----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	750.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	750.	0.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	4
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	COST	1,152,226.	1,490,277.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,152,226.	1,490,277.

02/06/14

AS OF ACCOUNT HOLDINGS

REPORT PTR207 5M OLD NATIONAL TRUST COMPANY

AS OF DATE: 12/31/13

63-0129-01-3 LOWRY BERTELSEN CHARITABLE TUV

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
G97822-10-3	PERRIGO CO PLC	178.000	27,092.49	153.460 12/31/2013	27,315.88
002824-10-0	ABBOTT LABS	323.000	8,592.77	38.330 12/31/2013	12,380.59
00287Y-10-9	ABBVIE INC	323.000	9,298.25	52.810 12/31/2013	17,057.63
012653-10-1	ALBEMARLE CORP	151.000	7,343.87	63.390 12/31/2013	9,571.89
018490-10-2	ALLERGAN INC COM	232.000	21,763.18	111.080 12/31/2013	25,770.56
037833-10-0	APPLE INC	67.000	24,633.21	561.020 12/31/2013	37,588.34
071813-AU-3	BAXTER INTL INC SR NT 4.625% DTD 09/15/2003 DUE 03/15/2015 CALLABLE	25,000.000	25,343.50	104.825 12/31/2013	26,206.25
126650-10-0	CVS/CAREMARK CORP	147.000	8,727.10	71.570 12/31/2013	10,520.79
14912L-4E-8	CATERPILLAR FINL SVCS CORP 7.15% 02/15/2019	25,000.000	25,750.00	122.923 12/31/2013	30,730.75
166764-10-0	CHEVRON CORP	181.000	13,945.26	124.910 12/31/2013	22,608.71
16753X-AP-7	CHICAGO ILL HSG AUTH REV BDS TAXABLE 5.86% DTD 02/16/2010 DUE 01/01/2024 CALLABLE	25,000.000	25,257.50	102.486 12/31/2013	25,621.50
171340-10-2	CHURCH & DWIGHT INC	241.000	10,465.96	66.280 12/31/2013	15,973.48
172967-42-4	CITIGROUP INC	348.000	10,313.79	52.110 12/31/2013	18,134.28
191216-AM-2	COCA COLA CO SR NT 4.875% DTD 03/06/2009 DUE 03/15/2019 CALLABLE	25,000.000	25,050.00	112.100 12/31/2013	28,025.00
20825C-10-4	CONOCOPHILLIPS	293.000	20,099.18	70.650 12/31/2013	20,700.45
22160K-10-5	COSTCO WHSL CORP NEW	131.000	10,735.10	119.020 12/31/2013	15,591.62

02/06/14

AS OF ACCOUNT HOLDINGS

REPORT PTR207 5M OLD NATIONAL TRUST COMPANY

AS OF DATE: 12/31/13

63-0129-01-3 LOWRY BERTELSEN CHARITABLE TOW

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
235851-10-2	DANAHER CORP	351.000	16,149.89	77.200 12/31/2013	27,097.20
25490A-30-9	DIRECTV	338.000	15,453.06	69.060 12/31/2013	23,342.28
262028-30-1	DRIEHAUS EMERGING MKTS GROWTH FD #3	1,539.939	43,399.03	32.530 12/31/2013	50,094.22
269858-30-4	EAGLE SMALL CAP GROWTH CL I FD #3933	445.109	18,734.85	58.150 12/31/2013	25,883.09
278642-10-3	EBAY INC	299.000	16,284.95	54.865 12/31/2013	16,404.64
291011-10-4	EMERSON ELEC CO	281.000	8,064.72	70.180 12/31/2013	19,720.58
313378-J7-7	FED HOME LN BK 1.875% 03/13/2020	25,000.000	24,739.50	96.542 12/31/2013	24,135.50
313379-PE-3	FED HOME LN BK 1.33% 09/20/2018	25,000.000	25,054.73	98.180 12/31/2013	24,545.00
313383-4G-3	FED HOME LN BK 2.125% 06/09/2023	25,000.000	23,986.29	89.532 12/31/2013	22,383.00
314172-26-3	FEDERATED CLOVER SMALL VALUE CL IS FD #659	883.975	18,266.03	25.970 12/31/2013	22,956.83
354613-10-1	FRANKLIN RES INC	277.000	9,540.69	57.730 12/31/2013	15,991.21
377372-AD-9	GLAXOSMITHKLINE CAP INC GTD NT 5.65% DTD 05/13/2008 DUE 05/15/2018 CALLABLE	50,000.000	50,301.00	115.114 12/31/2013	57,557.00
38141G-10-4	GOLDMAN SACHS	90.000	8,175.35	177.260 12/31/2013	15,953.40
38141W-32-3	GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATION #468	111,838.130	111,838.13	1.000 12/31/2013	111,838.13
38141W-39-8	GOLDMAN SACHS MID CAP VALUE INSTL FD #864	2,104.857	69,944.00	44.430 12/31/2013	93,518.80
38142Y-40-1	GOLDMAN SACHS GROWTH OPPORTUNITIES CL I FD #1132	2,110.913	48,168.35	30.450 12/31/2013	64,277.30
46625H-AX-8	JPMORGAN CHASE & CO 5.25% 05/01/2015	10,000.000	9,040.20	105.546 12/31/2013	10,554.60

02/06/14

AS OF ACCOUNT HOLDINGS

REPORT PTR207 5M OLD NATIONAL TRUST COMPANY

AS OF DATE: 12/31/13

63-0129-01-3 LOWRY BERTELSEN CHARITABLE TUV

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE PRICE DATE 12/31/2013	MARKET VALUE
46625H-10-0	JPMORGAN CHASE & CO	435.000	12,971.60	58.480 12/31/2013	25,438.80
516228-PN-7	LANSE CREUSE MICH PUB SCHS SCH BLDG AND SITE BDS 2010B TAXABLE 5.482% DTD 05/18/2010 DUE 05/01/2021 CALLABLE	25,000.000	25,734.25	101.468 12/31/2013	25,367.00
51971E-BS-5	LAWRENCE CNTY IND ECONOMIC DEV ECON DEV REV BDS 2003A AMT 4.75% DTD 10/22/2003 DUE 12/23/2020 CALLABLE	25,000.000	25,750.00	100.136 12/31/2013	25,034.00
580135-10-1	MCDONALDS CORP	104.000	3,505.65	97.030 12/31/2013	10,091.12
59156R-10-8	METLIFE INC	361.000	11,552.24	53.920 12/31/2013	19,465.12
655044-10-5	NOBLE ENERGY INC	209.000	9,131.69	68.110 12/31/2013	14,234.99
68389X-10-5	ORACLE CORP	427.000	12,576.98	38.260 12/31/2013	16,337.02
717081-10-3	PFIZER INC	775.000	20,882.20	30.630 12/31/2013	23,738.25
74005P-10-4	PRAXAIR INC	86.000	8,298.81	130.030 12/31/2013	11,182.58
747525-10-3	QUALCOMM INC	343.000	18,359.11	74.250 12/31/2013	25,467.75
74762E-10-2	QUANTA SVCS INC	335.000	8,914.25	31.560 12/31/2013	10,572.60
806857-10-8	SCHLUMBERGER LTD	218.000	15,855.38	90.110 12/31/2013	19,643.98
81369Y-30-8	SELECT SECTOR SPDR CONSUMER STAPLES	254.000	8,575.04	42.980 12/31/2013	10,916.92
81369Y-40-7	SELECT SECTOR SPDR CONSUMER DISCRETIONARY	290.000	13,237.20	66.830 12/31/2013	19,380.70
81369Y-70-4	SELECT SECTOR SPDR INDUSTRIAL ETF	553.000	25,490.42	52.260 12/31/2013	28,899.78
81369Y-88-6	SELECT SECTOR SPDR TR UTILS	237.000	8,580.43	37.970 12/31/2013	8,998.89

02/06/14

AS OF ACCOUNT HOLDINGS

REPORT PTR207 5M OLD NATIONAL TRUST COMPANY

63-0129-01-3 LOWRY BERTELSEN CHARITABLE TUV

AS OF DATE: 12/31/13

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
828807-CB-1	SIMON PPTY GROUP LP NT 6.75% DTD 05/15/2009 DUE 05/15/2014 CALLABLE	25,000.000	25,437.50	100.701 12/31/2013	25,175.25
858912-10-8	STERICYCLE INC	118.000	9,030.53	116.170 12/31/2013	13,708.06
872540-10-9	TJX CO INC	273.000	8,267.67	63.730 12/31/2013	17,398.29
87612E-10-6	TARGET CORP	287.000	14,905.74	63.270 12/31/2013	18,158.49
883556-10-2	THERMO FISHER SCIENTIFIC INC	212.000	9,821.76	111.350 12/31/2013	23,606.20
885215-56-6	THORNBURG INTL VALUE CL I FD #209	1,652.687	40,447.28	32.060 12/31/2013	52,985.15
922908-55-3	VANGUARD REIT ETF	495.000	26,488.76	64.560 12/31/2013	31,957.20
922908-74-4	VANGUARD VALUE ETF	273.000	19,263.34	76.390 12/31/2013	20,854.47
926744-AY-9	VIGO CNTY IND REDEV AUTH ECONO REF BDS TAXABLE 5.30% DTD 07/28/2005 DUE 02/01/2021 CALLABLE	25,000.000	24,050.00	103.422 12/31/2013	25,855.50
92826C-83-9	VISA INC CL A	141.000	12,705.50	222.680 12/31/2013	31,397.88
928563-40-2	VMWARE INC CL A	202.000	17,953.72	89.710 12/31/2013	18,121.42
931142-10-3	WALMART STORES INC	174.000	8,999.86	78.690 12/31/2013	13,692.06
931422-10-9	WALGREEN CO	224.000	7,378.67	57.440 12/31/2013	12,866.56
949746-NX-5	WELLS FARGO & CO 5.625% 12/11/2017	5,000.000	4,595.00	114.620 12/31/2013	5,731.00
949746-10-1	WELLS FARGO & CO NEW	568.000	13,751.56	45.400 12/31/2013	25,787.20

REPORT PTR207 5M OLD NATIONAL TRUST COMPANY
 63-0129-01-3 LOWRY BERTELSEN CHARITABLE TUN
 CUSIP NUMBER SECURITY DESCRIPTION

AS OF ACCOUNT HOLDINGS

AS OF DATE: 12/31/13

02/06/14

PAGE 5

MARKET VALUE	PRICE DATE	CARRYING VALUE	UNITS
1,602,114.73		1,264,064.07	
185,579.72 -		185,579.72 -	
185,579.72		185,579.72	
1,602,114.73		1,264,064.07	
11,838.13		111,838.13	
14,902,766.60		152,225.94	

1000 FIV
cash
investments