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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter Social Security numbers on this form as it may be made public. By law, the IRS cannot redact the information on the form.
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2013

Open to Public  
Inspection

For calendar year 2013, or tax year beginning 01-01-2013, and ending 12-31-2013

Name of foundation WILBUR S SMITH AND MARGARET P SMITH FOUNDATION INC		A Employer identification number 35-2188372
Number and street (or P O box number if mail is not delivered to street address) 1901 MAIN STREET NO 900		B Telephone number (see instructions) (803) 255-1485
City or town, state or province, country, and ZIP or foreign postal code COLUMBIA, SC 29201		C If exemption application is pending, check here ► <input type="checkbox"/>
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,061,051		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5	5		
	4 Dividends and interest from securities. . . . .	20,607	20,607		
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10	55,437			
	b Gross sales price for all assets on line 6a 1,433,317				
	7 Capital gain net income (from Part IV, line 2) . . .		55,437		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	1,839	1,839		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	77,888	77,888		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	9,362	9,362		0
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	9,362	9,362		0
	25 Contributions, gifts, grants paid . . . . .	50,000			50,000
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	59,362	9,362		50,000
	<b>27 Subtract line 26 from line 12</b>				
	<b>a Excess of revenue over expenses and disbursements</b>	18,526			
	<b>b Net investment income</b> (if negative, enter -0-) . . .		68,526		
	<b>c Adjusted net income</b> (if negative, enter -0-) . . .				

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .				
	2 Savings and temporary cash investments . . . . .		10,613	27,895	27,895
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .		701	877	877
	9 Prepaid expenses and deferred charges . . . . .				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule) . . . . .		777,279	776,715	853,928
	c Investments—corporate bonds (attach schedule) . . . . .				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans . . . . .				
	13 Investments—other (attach schedule) . . . . .		100,842	105,614	178,351
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►) . . . . .				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		889,435	911,101	1,061,051
Liabilities	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ►) . . . . .				
	23 Total liabilities (add lines 17 through 22) . . . . .		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted . . . . .		889,435	911,101	
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds . . . . .				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see page 17 of the instructions) . . . . .		889,435	911,101	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .		889,435	911,101	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	889,435
2	Enter amount from Part I, line 27a . . . . .	2	18,526
3	Other increases not included in line 2 (itemize) ►	3	3,140
4	Add lines 1, 2, and 3 . . . . .	4	911,101
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	911,101

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
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<b>1 a</b>	SEE ATTACHED JANNEY STATEMENT			
<b>b</b>	SEE ATTACHED JANNEY STATEMENT			
<b>c</b>	CAPITAL GAINS DIVIDENDS	P		
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 802,741		777,280	25,461
<b>b</b> 626,715		600,600	26,115
<b>c</b> 3,861			3,861
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			25,461
<b>b</b>			26,115
<b>c</b>			3,861
<b>d</b>			
<b>e</b>			
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	55,437
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2012	50,000	1,049,302	0 047651
2011	73,823	1,102,552	0 066956
2010	65,958	1,150,257	0 057342
2009	50,000	1,183,385	0 042252
2008	45,000	1,317,648	0 034152
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 248353
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 049671
<b>4</b> Enter the net value of noncharitable-use assets for 2013 from Part X, line 5.			<b>4</b> 1,018,602
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 50,595
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 685
<b>7</b> Add lines 5 and 6.			<b>7</b> 51,280
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 50,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
b	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>	1	1,371
c	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
2	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	2	0
3	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	3	1,371
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	1,371
6	<b>Credits/Payments</b>		
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	69
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	69
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	12
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	1,314
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2014 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .	<input type="checkbox"/> 1a	<input type="checkbox"/> No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	<input type="checkbox"/> No
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<input type="checkbox"/> 1c	<input type="checkbox"/> No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1) On the foundation</b> <input type="checkbox"/> \$ _____ 0 <b>(2) On foundation managers</b> <input type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<input type="checkbox"/> 2	<input type="checkbox"/> No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/> 3	<input type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<input type="checkbox"/> 4a	<input type="checkbox"/> No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<input type="checkbox"/> 4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<input type="checkbox"/> 5	<input type="checkbox"/> No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<input type="checkbox"/> 6	<input type="checkbox"/> Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/> 7	<input type="checkbox"/> Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> SC		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> <input type="checkbox"/>	<input type="checkbox"/> 8b	<input type="checkbox"/> No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/> 9	<input type="checkbox"/> No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/> 10	<input type="checkbox"/> No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Website address ► N/A

14	The books are in care of ► WILLIAM F QUATTLEBAUM CPA	Telephone no ► (803) 255-1485
	Located at ► 1901 MAIN STREET SUITE 900 COLUMBIA SC	ZIP +4 ► 29201

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
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16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
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See instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . .		1b
	Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input checked="" type="checkbox"/> Yes	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? . . . . .		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .		2b
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) . . . . .		3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? . . . . .		4b

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to  (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . (3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions). . . . . (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . 5b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . 6b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i> 7a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . 6b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870.</i> 7b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . . 7b	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation <b>(If not paid, enter -0-)</b>	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHANIE E SMITH-PHILLIPS 101 BULL STREET CHARLESTON, SC 29401	DIRECTOR 0 00	0	0	0
SARAH J SMITH 112 BEAUFAIN STREET CHARLESTON, SC 29401	DIRECTOR 0 00	0	0	0
PAUL BARTOLOMEO POST OFFICE BOX 401 HODGES, SC 29653	TRUSTEE 0 00	0	0	0
WILLIAM F QUATTLEBAUM 1901 MAIN STREET SUITE 900 COLUMBIA, SC 29201	TRUSTEE 0 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	<b>Expenses</b>
<b>1</b> <hr/>	
<b>2</b> <hr/>	
<b>3</b> <hr/>	
<b>4</b> <hr/>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	

All other program-related investments See page 24 of the instructions

**3** \_\_\_\_\_  
\_\_\_\_\_  
**Total.** Add lines 1 through 3

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,030,005
b	Average of monthly cash balances. . . . .	1b	4,109
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	1,034,114
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	1,034,114
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	15,512
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,018,602
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	50,930

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	50,930
2a	Tax on investment income for 2013 from Part VI, line 5. . . . .	2a	1,371
b	Income tax for 2013 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,371
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	49,559
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	49,559
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	49,559

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	50,000
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required). . . . .	3b	
b	Cash distribution test (attach the required schedule). . . . .	4	50,000
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	0
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	6	50,000
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .		

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
<b>1</b> Distributable amount for 2013 from Part XI, line 7				49,559
<b>2</b> Undistributed income, if any, as of the end of 2013			0	
<b>a</b> Enter amount for 2012 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2013				
<b>a</b> From 2008. . . . .				
<b>b</b> From 2009. . . . .				
<b>c</b> From 2010. . . . .				
<b>d</b> From 2011. . . . .	12,062			
<b>e</b> From 2012. . . . .				
<b>f Total of lines 3a through e. . . . .</b>	12,062			
<b>4</b> Qualifying distributions for 2013 from Part XII, line 4 ► \$ _____ 50,000			0	
<b>a</b> Applied to 2012, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2013 distributable amount. . . . .				49,559
<b>e</b> Remaining amount distributed out of corpus	441			
<b>5</b> Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:	12,503			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2012 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2013 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a . . . . .	12,503			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2009. . . . .				
<b>b</b> Excess from 2010. . . . .				
<b>c</b> Excess from 2011. . . . .	12,062			
<b>d</b> Excess from 2012. . . . .				
<b>e</b> Excess from 2013. . . . .	441			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling. <input type="text"/>
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed. <input type="text"/>
<b>b</b> 85% of line 2a. <input type="text"/>
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed. <input type="text"/>
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities. <input type="text"/>
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c. <input type="text"/>
<b>3</b> Complete 3a, b, or c for the alternative test relied upon
<b>a</b> "Assets" alternative test—enter
(1) Value of all assets. <input type="text"/>
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). <input type="text"/>
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. <input type="text"/>
<b>c</b> "Support" alternative test—enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). <input type="text"/>
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III). <input type="text"/>
(3) Largest amount of support from an exempt organization <input type="text"/>
(4) Gross investment income <input type="text"/>

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> See Additional Data Table				
<b>Total</b> . . . . .			► 3a	50,000
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Line number	Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
			(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue	a _____ b _____ c _____ d _____ e _____ f _____						
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments							
4 Dividends and interest from securities					14	5	
5 Net rental income or (loss) from real estate					14	20,607	
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory					18	55,437	
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue a FROM SPS, LLC					16	1,627	
b 12-B1 REBATE PAYMENTS					16		
c POWERSHARES DB US DOLLAR					16	212	
d _____							
e _____							
12 Subtotal Add columns (b), (d), and (e)				0		77,888	
13 Total Add line 12, columns (b), (d), and (e)					13	77,888	

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization or**

## **b** Other transactions

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

2014-05-14

Titl

May the IRS discuss this return with the preparer shown below (see instr.)?  Yes  No

<b>Paid Preparer Use Only</b>	WILLIAM T. QUATTLEBAUM CPA		
	Firm's name ► ELLIOTT DAVIS LLC PLLC	Firm's EIN ► 57-0381582	
	Firm's address ► 1901 MAIN STREET SUITE 900 COLUMBIA, SC 29201	Phone no (803) 256-0002	

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ACADEMY OF SACRED HEART OF GRAND COTEAU INC PO BOX 310 GRAND COTEAU, LA 70541	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	2,500
ALMOST HOME FELINE REFUGE INC 2 OFFICE PARK CT COLUMBIA, SC 29223	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	1,500
CAROLINA POODLE RESCUE 10901 REIDVILLE ROAD GREER, SC 29651	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	2,500
DUNHAM TEMPLE CME CHURCH 710 GILLIAM AVE A GREENWOOD, SC 29646	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	3,000
GREENWOOD COMMUNITY THEATER 110 MAIN STREET GREENWOOD, SC 29646	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	2,000
HUMANE SOCIETY OF GREENWOOD 1616 HIGHWAY 72/221 EAST GREENWOOD, SC 29649	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	20,000
NORTHSHORE ANIMAL LEAGUE 16 LEWYT STREET PORT WASHINGTON, NY 11050	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	1,500
OUR LADY OF LOURDES CATHOLIC CHURCH 830 23RD STREET SOUTH ARLINGTON, VA 22202	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	1,500
OUR LADY OF LOURDES CATHOLIC CHURCH 915 MATHIS ROAD GREENWOOD, SC 29649	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	1,000
SACRED HEART CHURCH 201 ST MARYS AVENUE LA PLATA, MD 20646	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	3,000
SELF REGIONAL HOSPITAL 1325 SPRING STREET GREENWOOD, SC 29646	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	5,000
THE CHILD'S PLACE 471-3 TOWN CENTER PLACE COLUMBIA, SC 29229	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	2,500
THE UPPER SAVANNAH AREA ON AG 220 PHOENIX ST 200 GREENWOOD, SC 29646	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	2,000
THE ROTARY FOUNDATION 14280 COLLECTIONS CENTER DR CHICAGO, IL 60693	NONE	PUBLIC	GENERAL FUND FOR CHARITY'S MISSION	2,000
<b>Total . . . . .</b>			<b>► 3a</b>	<b>50,000</b>

## TY 2013 Explanation of Non-Filing with Attorney General Statement

**Name:** WILBUR S SMITH AND MARGARET P SMITH  
FOUNDATION INC

**EIN:** 35-2188372

**Statement:** SOUTH CAROLINA NO LONGER REQUIRES A COPY OF FORM 990-PF  
TO BE FILED WITH THE STATE ATTORNEY GENERAL'S OFFICE.

## TY 2013 Investments Corporate Stock Schedule

**Name:** WILBUR S SMITH AND MARGARET P SMITH  
FOUNDATION INC  
**EIN:** 35-2188372

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES - MUTUAL FUNDS	520,462	583,213
FIXED INCOME - BONDS & PREFERRED	73,374	88,097
FIXED INCOME - MUTUAL FUNDS	121,753	121,288
OTHER INVESTMENTS	61,126	61,330

## TY 2013 Investments - Other Schedule

**Name:** WILBUR S SMITH AND MARGARET P SMITH

FOUNDATION INC

**EIN:** 35-2188372

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SPS PARTNERSHIP	AT COST	105,614	178,351

## TY 2013 Other Expenses Schedule

**Name:** WILBUR S SMITH AND MARGARET P SMITH  
FOUNDATION INC  
**EIN:** 35-2188372

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC EXP	38	38		0
INVESTMENT FEE	9,324	9,324		0

## TY 2013 Other Income Schedule

**Name:** WILBUR S SMITH AND MARGARET P SMITH  
FOUNDATION INC  
**EIN:** 35-2188372

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FROM SPS, LLC	1,627	1,627	1,627
POWERSHARES DB US DOLLAR	212	212	212

## TY 2013 Other Increases Schedule

**Name:** WILBUR S SMITH AND MARGARET P SMITH  
FOUNDATION INC  
**EIN:** 35-2188372

Description	Amount
UNREALIZED GAIN ON SPS, LLC	3,140

## TY 2013 IRS Payment

**Name:** WILBUR S SMITH AND MARGARET P SMITH  
FOUNDATION INC  
**EIN:** 35-2188372

**Routing Transit Number:**

**Bank Account Number:**

**Type of Account:** Checking

**Payment Amount in Dollars and** 1,314

**Cents:**

**Requested Payment Date:** 2014-05-15

**Taxpayer's Daytime Phone Number:** (803) 255-1485



Janney Montgomery Scott  
Brokerage Services • Insurance

**Client Account Summary**  
December 1 - December 31, 2013  
Page 11 of 13

WILBUR SMITH

INCOME AND EXPENSE - Continued

Income			
Date	Transaction Type	Symbol	Description
12/30	DIVIDEND	IWM	ISHARES RUSSELL 2000 ETF
		123013 381	
12/30	DIVIDEND	IJS	ISHARES S&P SMALL CAP 600 VALUE ETF
		123013 631	
12/30	DIVIDEND	IWT	ISHARES S&P SMALL CAP 600 GROWTH ETF
		123013 590	
12/31	DIVIDEND	RSP	RYDEX GUGGENHEIM S&P 500 EQUAL WEIGHTED INDEX ETF
		123113 1,334	
12/31	DIVIDEND		GENERAL MONEY MKT FUND INC CL B
		123113 48,063	
<b>TOTAL INCOME</b>			<b>8,319.33</b>
<b>NET INCOME (EXPENSE)</b>			<b>8,319.33</b>

MONEY MARKET SUMMARY

Date	Transaction Type	Description	Amount
12/09/13	PURCHASE	GENERAL MONEY MKT	(24.82)
12/23/13	PURCHASE	GENERAL MONEY MKT	(9,035.01)
12/26/13	PURCHASE	GENERAL MONEY MKT	(42,352.05)
12/30/13	PURCHASE	GENERAL MONEY MKT	(493.92)
12/30/13	SALE	GENERAL MONEY MKT	24,500.00
12/31/13	REINVEST DIV	GENERAL MONEY MKT	(0.29)
12/31/13	PURCHASE	GENERAL MONEY MKT	(1,078.52)
12/31/13	SALE	GENERAL MONEY MKT	5,000.00
<b>TOTAL MONEY MARKET SUMMARY</b>			<b>(23,484.61)</b>

REALIZED GAIN (LOSS) INFORMATION

Open Date	Close Date	Symbol/ CUSIP	Quantity	Description	Cost	Proceeds	Realized Gain/(Loss)	Term
11/22/11	02/28/13	159 TLT		ISHARES BARCLAYS	19,128.65	18,817.22	(311.43)	LONG
11/22/11	02/28/13	313 IEF		ISHARES BARCLAYS	32,754.57	33,518.41	763.84	LONG



Jaffrey Management Services  
1000 N. University Street, Suite 1000  
Seattle, WA 98103-3143  
(206) 467-1000

## Client Account Summary

December 1 - December 31, 2013

WILBUR SMITH

ACCOUNT NUMBER: 6320-5836

### REALIZED GAIN (LOSS) INFORMATION - Continued

Open Date	Close Date	Quantity	Symbol/ CUSIP	Description	Cost	Proceeds	Realized Gain/(Loss)	Term
11/22/11	02/28/13	387	SHY	ISHARES BARCLAYS	32,707.11	32,685.28	(21.83)	LONG
11/22/11	02/28/13	249	TLH	ISHARES BARCLAYS	32,907.84	33,228.30	320.46	LONG
11/22/11	02/28/13	269	IEI	ISHARES BARCLAYS	32,694.01	33,191.16	497.15	LONG
07/06/11	02/28/13	12,819,66000	JNBSX	JPMORGAN INCOME ^	123,447.86	128,324.83	4,876.97	LONG
11/22/11	02/28/13	1,483	UUP	POWERSHARES DB US	32,681.16	33,129.47	448.31	LONG
07/06/11	02/28/13	18,928,73000	PGDPX	PRINCIPAL GLOBAL ^	257,840.80	267,652.27	9,811.47	LONG
07/06/11	02/28/13	36,306,29000	EKSYX	WELLS FARGO ADVANTAGE ^	213,117.97	222,194.54	9,076.57	LONG
c02/28/13	07/15/13	2,483,49000	ABRYX	AMINVESCO ^	31,540.38	31,192.68	(347.70)	SHORT
c02/28/13	07/15/13	2,111,21000	AMTYX	ALLIANCEBERNSTEIN ^	23,645.55	22,674.40	(971.15)	SHORT
c02/28/13	07/15/13	3,074	FVD	FIRST TRUST VALUE LINE	57,453.06	62,600.92	5,147.86	SHORT
c02/28/13	07/15/13	831	OEF	ISHARES S&P 100	57,355.62	62,774.91	5,419.29	SHORT
c02/28/13	07/15/13	792	IYW	ISHARES	57,326.88	61,320.37	3,993.49	SHORT
c02/28/13	07/15/13	560	EFA	ISHARES MSCI	32,765.60	33,666.46	900.86	SHORT
c02/28/13	07/15/13	752	EEM	ISHARES MSCI EMERGING	32,656.61	29,695.96	(2,960.65)	SHORT
c02/28/13	07/15/13	339	LQD	ISHARES IBOXX	40,751.19	38,728.52	(2,022.67)	SHORT
c02/28/13	07/15/13	267	IWR	ISHARES RUSSELL MID CAP	32,902.41	36,383.49	3,481.08	SHORT
c02/28/13	07/15/13	2,178,62000	JFLEX	JANUS FLEXIBLE BOND ^	23,507.36	22,875.55	(631.81)	SHORT
c02/28/13	07/15/13	3,279	PFM	POWERSHARES DIVIDEND	57,415.29	61,645.11	4,229.82	SHORT
c02/28/13	07/15/13	1,071	VYM	VANGUARD HIGH DIVIDEND	57,405.60	63,028.12	5,622.52	SHORT
c02/28/13	07/15/13	374	VCIT	VANGUARD INTERMEDIATE	32,626.50	31,191.92	(1,434.58)	SHORT
c07/15/13	08/09/13	1,213	PGX	POWERSHARES	17,209.85	16,856.84	(353.01)	SHORT
c02/28/13	12/20/13	4,03000	ABRYX	INVESCO ^	51.19	47.76	(3.43)	SHORT
c07/15/13	12/20/13	36,90000	CNSDX	INVESCO ^	857.68	880.92	23.24	SHORT
c02/28/13	12/20/13	7,60000	AMTYX	ALLIANCEBERNSTEIN ^	85.18	81.91	(3.27)	SHORT
c02/28/13	12/20/13	56,92000	COTZX	COLUMBIA ACORN ^	826.59	877.25	50.66	SHORT
c07/15/13	12/20/13	124,74000	HFRZX	HIGHLAND PYXIS ^	969.29	1,020.43	51.14	SHORT
c07/15/13	12/20/13	23	IJJ	ISHARES S&P MID CAP	2,461.75	2,634.60	172.85	SHORT
c07/15/13	12/20/13	28	IVE	ISHARES S&P 500	2,224.60	2,369.87	145.27	SHORT
c07/15/13	12/20/13	34	IWM	ISHARES RUSSELL 2000	3,520.70	3,873.55	352.85	SHORT
c07/15/13	12/20/13	58	IJS	ISHARES S&P SMALL CAP	5,794.26	6,386.85	592.59	SHORT
c07/15/13	12/20/13	76	IJT	ISHARES S&P SMALL CAP	7,851.95	8,957.21	1,105.26	SHORT
c02/28/13	12/20/13	11,51000	JFLEX	JANUS ^	124.28	121.05	(3.23)	SHORT
c07/15/13	12/20/13	117,44000	RSSYX	RS ^	5,285.03	5,792.39	507.36	SHORT
c07/15/13	12/20/13	20,62000	RSFYX	RS ^	212.07	213.30	1.23	SHORT
c02/28/13	12/20/13	189	TRND	ROYAL BANK SCOTLAND PLC	5,603.50	6,745.31	1,141.81	SHORT
c02/28/13	12/20/13	97	RSP	RYDEX GUGGENHEIM S&P 500	5,606.60	6,808.32	1,201.72	SHORT



Jamey Monaghan, SICM  
Financial Advisor  
Fannie Mae

**Client Account Summary**  
December 1 - December 31, 2013  
Page 13 of 13

WILBUR SMITH  
ACCOUNT NUMBER: 6320-5836

**REALIZED GAIN (LOSS) INFORMATION - Continued**

Open Date	Close Date	Quantity	Symbol/ CUSIP	Description	Cost	Proceeds	Realized Gain/(Loss)	Term
02/28/13	12/20/13	71	VIG	VANGUARD DIVIDEND	4,563.88	5,268.82	704.94	SHORT
					1,377.880.42	1,429,456.27	51,575.85	
					777,279.97	802,741.48	25,461.51	
					600,600.45	626,714.79	26,114.34	