Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2013

Open to Public Inspection

For calendar year 2013 or tax year beginning , and ending

Name of foundation: IRIONS FOUNDATION, INC

A Employer identification number: 35-2022821

Number and street (or P O box number if mail is not delivered to street address): 2602 MARINA DRIVE | Room/suite

B Telephone number: 574-264-5886

City or town, state or province, country, and ZIP or foreign postal code: ELKHART, IN 46514

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,751,345.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	499,710.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,789.	6,789.		STATEMENT 1
	4 Dividends and interest from securities	55,783.	55,783.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	253,158.			
	b Gross sales price for all assets on line 6a 2,597,361.				
	7 Capital gain net income (from Part IV, line 2)		253,158.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,636.	0.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	821,076.	315,730.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	575.	575.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	2,604.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,179.	575.		0.
	25 Contributions, gifts, grants paid	134,000.			134,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	137,179.	575.		134,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	683,897.			
	b **Net investment income** (if negative, enter -0-)		315,155.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	144,005.	198,254.	198,254.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	427,757.		
	b Investments - corporate stock STMT 7	1,223,005.	1,734,414.	2,434,122.
	c Investments - corporate bonds	370,593.		
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	365,949.	1,114,378.	1,118,969.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,531,309.	3,047,046.	3,751,345.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable		3,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	3,000.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,531,309.	3,044,046.	
	30 **Total net assets or fund balances**	2,531,309.	3,044,046.	
	31 **Total liabilities and net assets/fund balances**	2,531,309.	3,047,046.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,531,309.
2	Enter amount from Part I, line 27a	2	683,897.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,215,206.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	171,160.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,044,046.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,597,361.		2,344,203.	253,158.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				253,158.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 253,158.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	119,647.	2,608,334.	.045871
2011	70,000.	2,238,050.	.031277
2010	62,000.	1,920,596.	.032282
2009	78,000.	1,533,233.	.050873
2008	62,000.	1,620,569.	.038258

2	**Total** of line 1, column (d)	2	.198561
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.039712
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	3,285,050.
5	Multiply line 4 by line 3	5	130,456.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,152.
7	Add lines 5 and 6	7	133,608.
8	Enter qualifying distributions from Part XII, line 4	8	134,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	3,152.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	3,152.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,152.
6 Credits/Payments:				
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	2,604.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,604.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	548.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be: **Credited to 2014 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS IRIONS Telephone no. ▶ 574-264-5886

Located at ▶ 3303 EAST LAKE DRIVE NORTH, ELKHART, IN ZIP+4 ▶ 46514

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2013 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS E IRIONS 3303 EAST LAKE DRIVE NORTH ELKHART, IN 46514	PRESIDENT 2.00	0.	0.	0.
VERA G IRIONS 3303 EAST LAKE DRIVE NORTH ELKHART, IN 46514	SECRETARY 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,088,597.
b	Average of monthly cash balances	1b	171,126.
c	Fair market value of all other assets	1c	1,075,353.
d	**Total** (add lines 1a, b, and c)	1d	3,335,076.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,335,076.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,026.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,285,050.
6	**Minimum investment return**. Enter 5% of line 5	6	164,253.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	164,253.
2a	Tax on investment income for 2013 from Part VI, line 5 — 2a: 3,152.		
b	Income tax for 2013. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	3,152.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	161,101.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	161,101.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	161,101.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	134,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	134,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,152.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	130,848.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				161,101.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			47,684.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010				
d From 2011				
e From 2012				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ $ 134,000.				
a Applied to 2012, but not more than line 2a			47,684.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2013 distributable amount				86,316.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				74,785.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2014.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

IRIONS FDN C/O THOMAS IRIONS, 574-264-5886
3303 EAST LAKE DRIVE NORTH, ELKHART, IN 46514

b The form in which applications should be submitted and information and materials they should include:

SCHOLARSHIP APPLICATION AVAILABLE UPON REQUEST

c Any submission deadlines:

APRIL 15TH OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
VARIOUS ORGANIZATIONS - SEE ATTACHED	NONE	EXEMPT	GENERAL CONTRIBUTION	76,500.
VARIOUS SCHOLARSHIPS - SEE ATTACHED	NONE	EXEMPT	SCHOLARSHIP EDUCATIONAL ASSISTANCE	57,500.
Total			▶ 3a	134,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,789.	
4 Dividends and interest from securities			14	55,783.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	253,158.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a DISTRIBUTIONS			14	5,636.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		321,366.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 321,366.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	DIVIDENDS, INTEREST AND CAPITAL GAINS ARE ACCUMULATED TO PROVIDE
4	SCHOLORSHIPS TO INDIVIDUALS EITHER DIRECTLY OR THROUGH CHARITABLE
8	ORGANIZATIONS EXEMPT UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE
	CODE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 5/8/14 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN A. FREDLAKE, C.P.A.	John A Fredlake CPA	05/06/14		P00071521
Firm's name ▶ JURGONSKI & FREDLAKE CPAS			Firm's EIN ▶ 35-1640896	
Firm's address ▶ 418 W JEFFERSON BLVD SOUTH BEND, IN 46601			Phone no. (574) 251-1414	

Form 990-PF (2013)

323622
10-10-13

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2013

Name of the organization: IRIONS FOUNDATION, INC

Employer identification number: 35-2022821

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions of $5,000 or more during the year . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: IRIONS FOUNDATION, INC

Employer identification number: 35-2022821

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TOM & VERA IRIONS 3303 EAST LAKE DRIVE N ELKHART, IN 46514	$ 499,710.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization: IRIONS FOUNDATION, INC

Employer identification number: 35-2022821

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	VARIOUS PUBLICLY TRADE STOCKS	$	
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
IRIONS FOUNDATION, INC	35-2022821

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ABBOTT LABS	P	01/27/12	01/15/13
b	ABBVIE	P	01/27/12	01/15/13
c	GENTEX	P	07/24/12	01/15/13
d	HEWLETT PACKARD	P	10/05/12	01/15/13
e	ISHARES CORE	P	01/31/13	05/13/13
f	ISHARES TOTAL US BOND	P	01/31/13	05/09/13
g	ISHARES TR IBOXX HIGH YIELD	P	01/31/13	05/09/13
h	ISHARES TR JP MORGAN	P	01/31/13	05/09/13
i	TRAVELERS COS	P	03/09/12	01/15/13
j	US TREASURY NOTES	P	04/30/12	01/15/13
k	US TREASURY NOTES	P	07/17/12	01/15/13
l	US TREASURY NOTES	P	09/18/12	01/15/13
m	AMGEN	P	08/03/11	01/15/13
n	BERKSHIRE HATHAWAY	P	06/14/05	01/15/13
o	HEWLETT PACKARD	P	10/04/11	01/15/13

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	17,268.		13,727.	3,541.
b	17,820.		14,886.	2,934.
c	43,860.		37,683.	6,177.
d	50,530.		55,462.	<4,932.>
e	836,709.		768,856.	67,853.
f	165,600.		164,921.	679.
g	92,441.		89,993.	2,448.
h	91,427.		89,960.	1,467.
i	25,318.		19,286.	6,032.
j	15,000.		15,000.	0.
k	60,023.		60,427.	<404.>
l	350,465.		352,601.	<2,136.>
m	29,972.		18,605.	11,367.
n	47,414.		25,662.	21,752.
o	4,383.		5,832.	<1,449.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				3,541.
b				2,934.
c				6,177.
d				<4,932.>
e				67,853.
f				679.
g				2,448.
h				1,467.
i				6,032.
j				0.
k				<404.>
l				<2,136.>
m				11,367.
n				21,752.
o				<1,449.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	LOWES COMPANIES	P	10/10/08	01/15/13
b	STRYKER	P	08/19/09	01/15/13
c	WALGREEN COMPANY	P	08/18/11	01/15/13
d	WALMART STORES	P	06/24/11	01/15/13
e	YAHOO	P	08/05/11	01/15/13
f	PUT NEW S & P	P	12/31/12	12/20/13
g	US TREASURY NOTES	P	04/30/12	01/15/13
h	PUT NEW S & P	P	12/31/12	12/20/13
i	FREEPORT MCMORAN	P	10/26/12	08/01/13
j	KRAFT FOODS	P	05/18/12	06/05/13
k	SPDR GOLD TRUST	P	02/25/09	04/29/13
l	PIMCO COMMODITY	P	04/04/11	06/24/13
m	PIMCO COMMODITY	P	12/17/12	09/20/13
n	PIMCO COMMODITY	P	06/24/13	09/20/13
o	PIMCO COMMODITY	P	11/17/09	09/20/13

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	167,241.		87,489.	79,752.
b	134,683.		89,107.	45,576.
c	62,284.		43,720.	18,564.
d	25,739.		19,692.	6,047.
e	33,683.		23,912.	9,771.
f			4,032.	<4,032.>
g	15,000.		15,000.	0.
h			6,048.	<6,048.>
i	18,102.		25,008.	<6,906.>
j	9,152.		7,190.	1,962.
k	23,773.		16,271.	7,502.
l	4,912.		8,741.	<3,829.>
m				0.
n	113.		112.	1.
o	7,233.		10,797.	<3,564.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				79,752.
b				45,576.
c				18,564.
d				6,047.
e				9,771.
f				<4,032.>
g				0.
h				<6,048.>
i				<6,906.>
j				1,962.
k				7,502.
l				<3,829.>
m				0.
n				1.
o				<3,564.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

323591
05-01-13

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PIMCO COMMODITY	P	04/04/11	09/20/13
b	PIMCO COMMODITY	P	12/30/11	09/20/13
c	PIMCO COMMODITY	P	06/25/12	09/20/13
d	BILLINGS BOND	P	08/01/13	10/15/13
e	FLATLEY	P	09/20/13	12/02/13
f	WACHOVIA	P	01/07/08	01/09/13
g	ISHS INVESTMENT BOND	P	09/07/12	06/13/13
h	ISHS INVESTMENT BOND	P	09/16/11	06/13/13
i	ISHS INVESTMENT BOND	P	09/16/11	06/24/13
j	BOSTON PROPERTIES	P	06/21/13	09/09/13
k	PARTNERSHIP PASS THRU	P	VARIOUS	VARIOUS
l	CATERPILLAR INC	P	05/03/12	11/18/13
m	CITRIX SYSTEM	P	06/20/13	11/04/13
n	FASTENAL CORP	P	06/24/13	11/27/13
o	RED HAT	P	06/20/13	10/02/13

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,624.		4,509.	<1,885.>
b	221.		221.	0.
c	109.		114.	<5.>
d	5,000.		5,000.	0.
e	5,000.		5,000.	0.
f	30,000.		30,000.	0.
g	37,968.		40,031.	<2,063.>
h	11,505.		11,359.	146.
i	47,725.		48,845.	<1,120.>
j	14,553.		14,586.	<33.>
k	53.			53.
l	16,527.		20,422.	<3,895.>
m	16,108.		17,850.	<1,742.>
n	16,926.		16,892.	34.
o	13,319.		14,202.	<883.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<1,885.>
b				0.
c				<5.>
d				0.
e				0.
f				0.
g				<2,063.>
h				146.
i				<1,120.>
j				<33.>
k				53.
l				<3,895.>
m				<1,742.>
n				34.
o				<883.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

323591
05-01-13

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UNITED PARCEL SERV	P	12/28/12	07/17/13
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	29,101.		25,152.	3,949.
b	477.			477.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				3,949.
b				477.
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	253,158.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

323591
05-01-13

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BAIRD	4,601.
FIDELITY	2,084.
PARTNERSHIPS	104.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	6,789.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BAIRD	46,376.	477.	45,899.
FIDELITY	9,884.	0.	9,884.
TOTAL TO FM 990-PF, PART I, LN 4	56,260.	477.	55,783.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DISTRIBUTIONS	5,636.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,636.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	575.	575.		0.
TO FORM 990-PF, PG 1, LN 16B	575.	575.		0.

FORM 990-PF	TAXES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	2,604.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,604.	0.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6

DESCRIPTION	AMOUNT
DIFFERENCE BETWEEN COST AND FMV ASSETS CONTRIBUTED/DISTRIBUTIONS	171,160.
TOTAL TO FORM 990-PF, PART III, LINE 5	171,160.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BAIRD STOCKS	1,344,780.	1,881,127.
BAIRD PARTNERSHIP INTERESTS	364,634.	528,495.
BAIRD PREFERRED STOCKS	25,000.	24,500.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,734,414.	2,434,122.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BAIRD BONDS	COST	1,114,378.	1,118,969.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,114,378.	1,118,969.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 9

NAME OF MANAGER

THOMAS E IRIONS
VERA G IRIONS

Irons Foundation 2013-2014 Scholarship List

Student	Payment Amount	School Name	Address to Mail Payment	Beginning School Year	Home Address
Sam Schrader	$2,500	Butler University	Butler University 4600 Sunset Avenue Indianapolis IN	2013-2014	1234 Beacon Drive Mishawaka, IN 46544
Shelby Nelson	$2,500	Holy Cross College	Holy Cross College 54515 State Road 933 N PO Box 308 Notre Dame IN 46556-0308	2013-2014	408 N Byrkit Avenue Mishawaka IN 46544
Mallory Thomas	$2,500	University of Minnesota	University of Minnesota Office of Student Finance Attn. Kristine Wright 200 Fraser Hall 106 Pleasant Street SE Minneapolis, MN 55455	2013-2014	1700 Rainbow Bend Blvd Elkhart, IN 46514
Codey Flickinger	$2,500	Indiana University	Indiana University - Office of the Bursar Poplars Building 400 East 7th Street Bloomington, IN 47405-3085	2013-2014	50935 County Road 11 Elkhart, IN 46514
Carl Jacobson	$2,500	Wheaton College	Wheaton College Office of Student Accounts Attn. Karen Belling 501 College Avenue Wheaton, IL 60187	2013-2014	199 Manor Avenue Elkhart, IN 46516
Rebecca Yeakey	$2 500	Indiana University	Indiana University - Office of the Bursar Poplars Building 400 East 7th Street Bloomington, IN 47405-3085	2013-2014	53180 Sugar Maple Ct. Bristol, IN 46507
Michael Louderback	$2,500	Purdue University	Purdue University Bursar's Office - Hovde Hall 610 Purdue Mall West Lafayette, IN 47907-2040	2012-2013	815 W Lawrence St. Mishawaka IN 46545
Taylor Calderone	$2,500	North Central College	North Central College Office of Financial Aid 30 N Brainard St. Naperville IL 60540	2012-2013	711 W 14th Street Mishawaka, IN 46544
David Zehr	$2 500	Goshen College	Goshen College 1700 South Main St. Goshen IN 46526	2012-2013	3017 Pleasant Plain Ave Elkhart, IN 46517
Leah Steele	$2,500	Indiana University	Indiana University - Office of the Bursar Poplars Building 400 East 7th Street Bloomington, IN 47405-1223	2012-2013	2320 Broadmoor Drive Elkhart, IN 46514
Alex Brewers	$2,500	Indiana University	Indiana University - Office of the Bursar Poplars Building 400 East 7th Street Bloomington, IN 47405-1223	2012-2013	26913 Oak Cove Drive Elkhart, IN 46514
Kelsey O'Toole	$2,500	Indiana University	Indiana University - Office of the Bursar Poplars Building 400 East 7th Street Bloomington, IN 47405-1223	2012-2013	27562 Bittersweet Lane Elkhart, IN 46514
Ben Brewers	$2,500	Indiana University	Indiana University - Office of the Bursar Poplars Building 400 East 7th Street Bloomington IN 47405-1223	2011-2012	26913 Oak Cove Drive Elkhart, IN 46514
Haley King	$2,500	Colorado State University	Colorado State University Student Financial Services 6015 Campus Delivery Fort Collins CO 80523-6015	2011-2012	25364 N Shore Drive Elkhart, IN 46514
Mason Braden	$2,500	St. Olaf College	St. Olaf College Financial Aid Office - Tomson Hall 120 1520 St. Olaf Avenue Northfield MN 55057	2011-2012	1506 Dogwood Drive Elkhart, IN 46514
Anna Jacobson	$2,500	Wheaton College	Wheaton College Office of Student Accounts Attn. Karen Belling 501 College Avenue Wheaton, IL 60187	2011-2012	199 Manor Avenue Elkhart, IN 46516
Eric Wanberg	$2,500	Butler University	Butler University 4600 Sunset Avenue Indianapolis IN 46208	2011-2012	1203 East Bertrand Road Niles, MI 49120
Rebecca Hite	$2,500	Loyola University Chicago	Loyola University Chicago Sullivan Center for Student Services 6339 N Sheridan Road Lake Shore Campus Chicago IL 60660	2011-2012	201 Monmoor Avenue Mishawaka, IN 46544
Megan Wade	$2,500	Indiana University	Megan Wade 530 South West Blvd Elkhart, IN 46514	2010-2011	530 S West Blvd Elkhart, IN 46514
Stephen Matteson	$2,500	Bethel College	Bethel College Attn Wanda Runyon 1001 Bethel Circle Mishawaka, IN 46545	2010-2011	24539 County Road 6 Elkhart, IN 46514
Michael Ezzell	$2,500	Savannah College of Art and Design	Savannah College of Art and Design 115 E. York Street Savannah GA 31401	2010-2011	215 Kenyon Ave Elkhart, IN 46516
Elizabeth Hostetler (Dibley	$2,500	Valparaiso University	Valparaiso University Office of Financial Aid Attn Marilyn Simpson Kretzmann Hall 1700 Chapel Drive Valparaiso IN 46383	2010-2011	808 N Division St Bristol, IN 46507
P J Warmoth	$2,500	Ball State	Ball State University Lucina Hall Room B31 2000 W University Ave Muncie, IN 47306	2010-2011	2838 Colonial Dr Mishawaka, IN 46544
Grand Total	$57,500				

2013 Irions Foundation Donations

Company	Contact Name	Address	City	State	Zip	Check #	Check Date	Donation Amount	
Premier Arts	Sue Frost-Mayse	401 South Main Street	Elkhart	IN	46516	1057	3/28/2013	$2,500 00 Pd	Dart for the Arts
AIDS Assist of North Indiana		PO Box 11582	South Bend	IN	46634	1058	4/18/2013	$1,000 00 Pd	2013 AIDS Walk Michiana
Awake & Alive		100 E Lafayette Street	Goshen	IN	46526	1059	5/1/2013	$1,000 00 Pd	
Boys & Girls Club of Elkhart	Dan Morrison	PO Box 1538	Elkhart	IN	46515	1062	6/17/2013	$5,000 00 Pd	Fundraiser - Sugar Ray Leonard
United Cancer	Jean Barfell	23971 US Highway 33	Elkhart	IN	46517	1087	8/20/2013	$2,500 00 Pd	Lois Dusthimer Tribute
Elkhart Camber of Commerce		300 North Main Street	Elkhart	IN	46515	1090	10/2/2013	$2,500 00 Pd	Young Entrepreneurs
Salvation Army		418 South Main Street	Elkhart	IN	46515	1091	10/2/2013	$1,500 00 Pd	Tree of Lights
American Cancer Society	Donation Department	132 West 32nd Street	New York	NY	10001	1093	11/18/2013	$2,500 00 Pd	In Honor of John Shalam
Church Community Services	Rob Roberson	PO Box 2346	Elkhart	IN	46515	1094	12/17/2013	$5,000 00 Pd	
CAPS	Candy Yoder	1000 W Hively Avenue/PO Box 773	Elkhart	IN	46515	1095	12/17/2013	$5,000 00 Pd	
WNIT	Cindy McCraner	300 W Jefferson Blvd	South Bend	IN	46601	1096	12/17/2013	$5,000 00 Pd	
Wounded Warrior Project		National Processing Center PO Box 758517	Topeka	KS	66675-8517	1097	12/17/2013	$5,000 00 Pd	
Women's Care Center		229 W Marion Street	Elkhart	IN	46516	1098	12/17/2013	$5,000 00 Pd	
Crossing Educational Center	Rob Staley	2930 S. Nappanee St	Elkhart	IN	46517	1099	12/17/2013	$5,000 00 Pd	
Elkhart Humane Society	Anne Reel	54687 CR 19	Bristol	IN	46507	1100	12/17/2013	$5,000 00 Pd	
Bashor Children's Home	Lori Harrington	PO Box 843	Goshen	IN	46527-0843	1101	12/17/2013	$5,000 00 Pd	
ETHOS Science Center	Patsy Boehler	2521 Industrial Parkway	Elkhart	IN	46516	1102	12/17/2013	$5,000 00 Pd	
Big Brothers/Big Sisters	Stephanie Patka	59029 CR 13	Elkhart	IN	46517	1103	12/17/2013	$5,000 00 Pd	
Elkhart Youth & Community Center	Julia Willis	200 E Jackson Blvd	Elkhart	IN	46516	1104	12/17/2013	$5,000 00 Pd	
TOTAL DONATIONS								$73,500.00	
TOTAL SCHOLARSHIPS								$57,500.00	

$154,000 for 2013 recommended amount to donate
$167,000 for 2014 estimated amount needing to donate

Amount not donated from recommendation $23,000.00

EIN # 35-2022821

Irions
Foundation

December 17, 2013

Premier Arts
Attn: Sue Frost
401 South Main Street
Elkhart, IN 46516

Dear Sue,

Irions Foundation has elected to donate $3000.00 to Premier Arts. This donation will be payable in the spring of 2014.

Sincerely,

Thomas E. Irions
Irions Foundation

2602 MARINA DRIVE ELKHART, INDIANA 46514 (574) 264-3135 FAX (574) 264-5886