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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**2013**

Open to Public Inspection

For calendar year 2013 or tax year beginning

, 2013, and ending

, 20

Name of foundation **MARY K GARR SCHOLARSHIP FOUNDATION TRUST**

003955

A Employer identification number

35-1938040

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

200 EAST JACKSON STREET

City or town, state or province, country, and ZIP or foreign postal code

MUNCIE, IN 47305

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$

1,942,183.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	6.	6.		STMT 1
4 Dividends and interest from securities	45,724.	45,724.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	38,741.			
b Gross sales price for all assets on line 6a	208,727.			
7 Capital gain net income (from Part IV, line 2)		38,741.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	598.			STMT 3
12 Total. Add lines 1 through 11	85,069.	84,471.		
13 Compensation of officers, directors, trustees, etc.	16,413.	12,310.		4,103.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule) STMT 4	1,050.	1,050.	NONE	NONE
b Accounting fees (attach schedule) STMT 5	800.	800.	NONE	NONE
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 6	522.	522.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 7	346.	346.		346.
24 Total operating and administrative expenses. Add lines 13 through 23	19,131.	15,028.	NONE	4,449.
25 Contributions, gifts, grants paid	102,000.			102,000.
26 Total expenses and disbursements. Add lines 24 and 25	121,131.	15,028.	NONE	106,449.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-36,062.			
b Net investment income (if negative, enter -0-)		69,443.		
c Adjusted net income (if negative, enter -0-)				

Jine

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2,008.	979.	2,008.
	2	Savings and temporary cash investments		25,616.	55,232.	25,616.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)		50,000.	50,000.	53,709.
	b	Investments - corporate stock (attach schedule)		795,892.	755,435.	1,194,668.
	c	Investments - corporate bonds (attach schedule)		690,475.	665,932.	666,182.
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,563,991.	1,527,578.	1,942,183.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)				NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,563,991.	1,527,578.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		1,563,991.	1,527,578.	
	31	Total liabilities and net assets/fund balances (see instructions)		1,563,991.	1,527,578.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,563,991.
2	Enter amount from Part I, line 27a	2	-36,062.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,527,929.
5	Decreases not included in line 2 (itemize) ▶ CORRECTION DUE TO RET OF PRINC RECLASS FROM 2012	5	351.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,527,578.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b OTHER GAINS AND LOSSES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 206,754.		169,986.	36,768.		
b 1,973.			1,973.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			36,768.		
b			1,973.		
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	38,741.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	85,807.	1,775,876.	0.048318
2011	78,233.	1,769,988.	0.044200
2010	69,683.	1,717,219.	0.040579
2009	69,194.	1,607,443.	0.043046
2008	97,828.	1,807,895.	0.054112
2 Total of line 1, column (d)			2 0.230255
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.046051
4 Enter the net value of noncharitable-use assets for 2013 from Part X, line 5			4 1,892,444.
5 Multiply line 4 by line 3			5 87,149.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 694.
7 Add lines 5 and 6			7 87,843.
8 Enter qualifying distributions from Part XII, line 4			8 106,449.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	694.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	694.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	694.
6 Credits/Payments:			
a 2013 estimated tax payments and 2012 overpayment credited to 2013	6a	848.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	848.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	154.	
11 Enter the amount of line 10 to be Credited to 2014 estimated tax ☐ 154. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>FIRST MERCHANTS TRUST COMPANY</u> Telephone no <u>(765) 747-1321</u>			
	Located at <u>200 E JACKSON ST, MUNCIE, IN</u> ZIP+4 <u>47305</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			☐
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013? ☐	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013? ☐	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

X

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**6b**

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**7b****b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIRST MERCHANTS TRUST COMPANY 200 E JACKSON STREET, MUNCIE, IN 47305	TRUSTEE 1	16,413.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐

NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 AWARDING SCHOLARSHIPS TO HIGHLY MOTIVATED STUDENTS DEMONSTRATING A RECORD OF HIGH ACADEMIC ACHIEVEMENT PURSUING A COLLEGE DEGREE WITH PREFERENCE GIVEN TO MEDICAL DISCIPLINES	106,449.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,920,901.
b	Average of monthly cash balances	1b	362.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,921,263.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,921,263.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,819.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,892,444.
6	Minimum investment return. Enter 5% of line 5	6	94,622.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	94,622.
2a	Tax on investment income for 2013 from Part VI, line 5	2a	694.
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	694.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	93,928.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	93,928.
6	Deduction from distributable amount (see instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	93,928.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	106,449.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	106,449.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	694.
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	105,755.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				93,928.
2 Undistributed income, if any, as of the end of 2013				
a Enter amount for 2012 only			23,269.	
b Total for prior years: 20 <u>11</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2013:				
a From 2008	NONE			
b From 2009	NONE			
c From 2010	NONE			
d From 2011	NONE			
e From 2012	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2013 from Part XII, line 4 ▶ \$ <u>106,449.</u>				
a Applied to 2012, but not more than line 2a . . .			23,269.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2013 distributable amount				83,180.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2013 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2012. Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2014				10,748.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . .	NONE			
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2009 . . .	NONE			
b Excess from 2010 . . .	NONE			
c Excess from 2011 . . .	NONE			
d Excess from 2012 . . .	NONE			
e Excess from 2013 . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include.

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 15				102,000.
Total			▶ 3a	102,000.
b Approved for future payment				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|-------|--|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | | |
| (1) Cash | 1a(1) | | | X |
| (2) Other assets | 1a(2) | | | X |
| b Other transactions: | | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | | X |
| (4) Reimbursement arrangements | 1b(4) | | | X |
| (5) Loans or loan guarantees | 1b(5) | | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

✓ Cathy Lint, V.P.

05/13/2014

► TRUST OFFICER

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

TRACY O OSBORNE

Preparer's signature _____

Preparer's signature *Tracy O'Boone*

Date

Date
MAY 13 2014

Check ☐ if self-employed

PTIN	
------	--

P00054497

Firm's name ► FIDUCIARY TAX SERVICES, LLC

Firm's EIN ► 274374744

Firm's address ▶ 400 S WALNUT STREET SUITE 200
MUNCIE, IN 4730

Phone no 765-288-3651

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T.

▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.

▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041

OMB No 1545-0092

2013

Name of estate or trust

MARY K GARR SCHOLARSHIP FOUNDATION TRUST

Employer identification number

35-1938040

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked	24,564.	25,000.		-436.
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824			4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts			5	90.
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2012 Capital Loss Carryover Worksheet			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶			7	-346.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	182,096.	144,986.		37,110.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824			11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.			12	1,883.
13 Capital gain distributions.			13	94.
14 Gain from Form 4797, Part I.			14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2012 Capital Loss Carryover Worksheet			15	()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶			16	39,087.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2013

Part III Summary of Parts I and II**Caution: Read the instructions before completing this part.**

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17		-346.
18 Net long-term gain or (loss):			
a Total for year	18a		39,087.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	18b		
c 28% rate gain	18c		
19 Total net gain or (loss). Combine lines 17 and 18a. ▶	19		38,741.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:

 a The loss on line 19, column (3) or **b** \$3,000 **20** ()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34). . .	21		
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	23		
24 Add lines 22 and 23	24		
25 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	25		
26 Subtract line 25 from line 24. If zero or less, enter -0-	26		
27 Subtract line 26 from line 21. If zero or less, enter -0-	27		
28 Enter the smaller of the amount on line 21 or \$2,450	28		
29 Enter the smaller of the amount on line 27 or line 28	29		
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31 Enter the smaller of line 21 or line 26	31		
32 Subtract line 30 from line 26	32		
33 Enter the smaller of line 21 or \$11,950	33		
34 Add lines 27 and 30	34		
35 Subtract line 34 from line 33. If zero or less, enter -0-	35		
36 Enter the smaller of line 32 or line 35	36		
37 Multiply line 36 by 15%. ▶	37		
38 Enter the amount from line 31	38		
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-	40		
41 Multiply line 40 by 20% ▶	41		
42 Figure the tax on the amount on line 27. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43 Add lines 37, 41, and 42	43		
44 Figure the tax on the amount on line 21. Use the 2013 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) ▶	45		

Schedule D (Form 1041) 2013

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERATED GOVT OBLIG FUND	6.	6.
	-----	-----
TOTAL	6.	6.
	=====	=====

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
STOCKS, BONDS, CTF AND MUT FUNDS	45,724.	45,724.
	-----	-----
TOTAL	45,724.	45,724.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL EXCISE TAX REFUND	598.

TOTALS	598.
	=====

FORM 990PF, PART I - LEGAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
ATTORNEY FEE - ACCOUNTING	1,050.	1,050.		
TOTALS	1,050.	1,050.	NONE	NONE

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION	800.	800.		
	-----	-----	-----	-----
TOTALS	800.	800.	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
EXCISE TAX - ESTIMATE	424.	424.
FOREIGN WITHHOLDING TAX	98.	98.
	-----	-----
TOTALS	522.	522.
	=====	=====

MARY K GARR SCHOLARSHIP FOUNDATION TRUST

35-1938040

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
EXPENSE OF AWARD CEREMONY	346.	346.	346.
TOTALS	346. =====	346. =====	346. =====

GAINS AND LOSSES FROM PASS-THRU ENTITIES
=====NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

90.00

TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

90.00
=====NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS

1,883.00

TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

1,883.00
=====

RECIPIENT NAME:

FIRST MERCHANTS TRUST COMPANY C/O DEBRA BARKER

ADDRESS:

200 E JACKSON STREET

MUNCIE, IN 47305

RECIPIENT'S PHONE NUMBER: 317-844-2399

E-MAIL ADDRESS: DBARKER@FIRSTMERCHANTS.COM

FORM, INFORMATION AND MATERIALS:

CONTACT FIRST MERCHANTS TRUST COMPANY

FOR APPLICATION FORM

SUBMISSION DEADLINES:

MARCH 15

RESTRICTIONS OR LIMITATIONS ON AWARDS:

HIGHLY MOTIVATED STUDENT DEMONSTRATING

SUPERIOR ACADEMIC ACHIEVEMENT PURSUING A

POST SECONDARY ED. PREF. GIVEN TO MEDICAL DEGR

RECIPIENT NAME:
Bethany P. Allison
ADDRESS:
1001 S. DEVONSHIRE RD.
Yorktown, IN 47396
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:
Asma S. Bahrami
ADDRESS:
5300 W. AUTUMN SPRINGS CT
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
NONE
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:
Kendra A. Carr
ADDRESS:
1001 N. MEADOW LN.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Rebecca A. Coombes

ADDRESS:

2601 S. PARKWAY

Muncie, IN 47304

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Taylor W. Davis

ADDRESS:

2304 W. SUN VALLEY PKWY

Muncie, IN 47303

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Jacob A. Eiler

ADDRESS:

8900 N. COUNTY ROAD 675 W.

Gaston, IN 47342

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Christian D. Freeman

ADDRESS:

931 S. 12TH ST. APT. 3
Philadelphia, PA 19147

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Matthew Hersey

ADDRESS:

6510 S. COWAN RD.
Muncie, IN 47302

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Meghan Jackson

ADDRESS:

3000 IMPERIAL LN.
Muncie, IN 47302

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Carly Manis

ADDRESS:

1013 W. 8TH ST.
Muncie, IN 47302

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Robert Lee Moore II

ADDRESS:

1712 N. ORIOLE DR.
Muncie, IN 47304

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Jayde Neal Grisham

ADDRESS:

1527 SPRY RUN AVE APT. #2
Fort Wayne, IN 46805

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:
Wesley Sexton
ADDRESS:
2229 W. 8TH ST.
Muncie, IN 47302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:
Lauren R. Simmons
ADDRESS:
2200 N. ALLISON RD.
Muncie, IN 47304
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:
Jacob Strauch
ADDRESS:
2012 S. ROSEMONT AVE.
Muncie, IN 47302
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Samantha Thompson

ADDRESS:

3414 W. OXLEY DR.

Muncie, IN 47304

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

Beth L. Ellcessor

ADDRESS:

10908 E. COUNTRY ROAD 170 S.

Selma, IN 47383

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

TOTAL GRANTS PAID: 102,000.
=====

DEC 31, 2013

P O R T F O L I O I N V E S T M E N T R E V I E W

070

ALPHA KEY: GARRSCHOLA

MARY K GARR SCHOLARSHIP FOUNDATION TRUST

23 00 3955 5 07

PAGE

2

SECURITY NAME	SHARES OR PAR	S&P/ MDY	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
TOTAL MATURITY (0 - 5 YRS)												
TOTAL TAXABLE BOND FUNDS												
***TOTAL FIXED INCOME SECURITIES	***			63,483.45	63,483	1,667	2.7	3.1	63,483			62,014.13
TOTAL TAXABLE BOND FUNDS												
***TOTAL TAXABLE BOND FUNDS	***			63,483.45	63,483	1,667	2.7	3.1	63,483			62,014.13
***TOTAL FIXED INCOME SECURITIES												
***TOTAL FIXED INCOME SECURITIES	***			715,931.78	715,931	24,769	3.4	36.5	747,581			719,890.98
***EQUITIES												
COMMON STOCK												
CONSUMER DISCRETIONARY												
BED BATH & BEYOND	66	B+	FULL	2,626.80	2,627	0	0.0	0.3	3,690	80.300		5,299.80
BUCKLE INC	175	A-	FULL	7,286.06	7,286	154	1.7	0.5	7,812	52.560		9,198.00
DISNEY WALT COMPANY	100	A+	FULL	4,932.00	4,932	86	1.1	0.4	4,979	76.400		7,640.00
HIBBETT SPORTS INC	140	B+	FULL	7,736.39	7,736	0	0.0	0.5	7,736	67.152		9,401.28
OMNICOM GROUP INC	106	A+	FULL	3,849.73	3,850	170	2.2	0.4	5,296	74.370		7,883.22
TARGET CORP	191	A+	FULL	9,746.66	9,747	329	2.7	0.6	11,301	63.270		12,084.57
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL	7,779.15	7,779	0	0.0	0.4	7,779	96.520		8,686.80
ULTA SALON COS & FRAG	90	NR	FULL									

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SECURITY NAME	SHARES OR PAR	S&P/ MDY	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
BAKER HUGHES INC COM	125	B+	FULL	4,574.81	4,575	75	1.1	1.1	0.4	5,106	55.260	6,907.50
CHEVRON CORP COM	88	A+	FULL	4,629.68	4,630	352	3.2	3.2	0.6	9,516	124.910	10,992.08
EXXON MOBIL CORP COM	86	A+	FULL	1,281.51	1,282	217	2.5	2.5	0.4	7,443	101.200	8,703.20
OCCIDENTAL PETE COM	100	B+	FULL	8,956.98	8,957	256	2.7	2.7	0.5	8,957	95.100	9,510.00
SCHLUMBERGER LTD COM	156	NR	FULL	8,821.66	8,822	195	1.4	1.4	0.7	10,811	90.110	14,057.16
TOTAL ENERGY				44,622.04	44,580	1,359	2.0	2.0	3.4	57,760		67,443.92
FINANCIALS												
AMERIPRISE FINANCIAL COM	100	NR	FULL	9,088.00	9,088	208	1.8	1.8	0.6	9,088	115.050	11,505.00
CHUBB CORP COM	125	A	FULL	6,380.80	6,381	220	1.8	1.8	0.6	9,415	96.630	12,078.75
CULLEN FROST BANKERS COM	166	A	FULL	9,012.71	9,013	332	2.7	2.7	0.6	9,009	74.430	12,355.38
FRANKLIN RES INC COM	200	B+	FULL	10,050.30	10,050	96	0.8	0.8	0.6	10,050	57.730	11,546.00
HCC INSURANCE HLDGS COM	256	A	FULL	7,317.64	7,318	230	2.0	2.0	0.6	9,526	46.140	11,811.84
NORTHERN TR CORP COM	100	B+	FULL	7,105.73	7,106	124	2.0	2.0	0.3	5,016	61.890	6,189.00
PEOPLE'S UNITED FINANCIAL COM	673	B	FULL	9,084.16	9,084	437	4.3	4.3	0.5	8,137	15.120	10,175.76
T. ROWE PRICE GROUP INC COM	163	A-	FULL	8,767.37	8,767	248	1.8	1.8	0.7	10,614	83.770	13,654.51
US BANCORP DEL COM	307	B+	FULL	9,277.54	9,278	282	2.3	2.3	0.6	9,806	40.400	12,402.80
TOTAL FINANCIALS				76,084.25	76,085	2,177	2.1	2.1	5.2	80,661		101,719.04
HEALTH CARE												
ABBOTT LABS COM	113	A	FULL	2,624.19	3,621	99	2.3	2.3	0.2	3,551	38.330	4,331.29
ABBVIE INC COM	113	NR	FULL	2,845.72	3,927	181	3.0	3.0	0.3	3,851	52.810	5,967.53
AMERISOURCE-BERGEN CORP COM	152	A	FULL	7,407.42	7,407	143	1.3	1.3	0.5	7,407	70.310	10,687.12
BAXTER INTERNATIONAL INC COM	147	A+	FULL	7,494.13	7,494	288	2.8	2.8	0.5	9,799	69.550	10,223.85
BECTON DICKINSON & CO COM	120	A	FULL	8,999.98	9,000	262	2.0	2.0	0.7	9,383	110.490	13,258.80
JOHNSON & JOHNSON COM	79	A+	FULL	787.53	788	209	2.9	2.9	0.4	5,538	91.590	7,235.61

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SECURITY NAME	SHARES OR PAR	S&P/ MDV	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
STRYKER CORP COM	180	A+	FULL	8,316.00	8,316	220	1.6	1.6	0.7	9,868	75.140	13,525.20
VARIAN MEDICAL SYSTEMS INC COM	114	B+	FULL	7,350.87	7,351	0	0.0	0.0	0.4	7,351	77.690	8,856.66
TOTAL HEALTH CARE				45,825.84	47,904	1,402	1.9	1.9	3.8	56,748		74,086.06
INDUSTRIALS												
EMERSON ELEC CO COM	93	A+	FULL	1,476.37	1,476	160	2.5	2.5	0.3	4,925	70.180	6,526.74
3M COMPANY COM	79	A+	FULL	6,331.85	6,332	270	2.4	2.4	0.6	7,335	140.250	11,079.75
UNITED TECHNOLOGIES CORP COM	300	A+	FULL	14,875.50	14,876	708	2.1	2.1	1.7	24,603	113.800	34,140.00
TOTAL INDUSTRIALS				22,683.72	22,684	1,138	2.2	2.2	2.6	36,863		51,746.49
INFORMATION TECHNOLOGY												
ADOBE SYSTEMS INC COM	182	B	FULL	4,734.78	4,735	0	0.0	0.0	0.6	6,858	59.879	10,897.98
AMPHENOL CORPORATION COM	150	B+	FULL	6,759.00	6,759	120	0.9	0.9	0.7	9,705	89.180	13,377.00
AUTOMATIC DATA PROCESSING COM	150	A	FULL	6,472.36	7,265	288	2.4	2.4	0.6	8,540	80.799	12,119.85
EMC CORPORATION COM	190	B+	FULL	4,796.46	4,796	76	1.6	1.6	0.2	4,807	25.150	4,778.50
FLIR CORPORATION COM	248	B+	FULL	4,727.65	4,728	89	1.2	1.2	0.4	5,534	30.100	7,464.80
HARRIS CORP DEL COM	216	B+	FULL	9,798.87	9,799	363	2.4	2.4	0.8	10,575	69.810	15,078.96
JACK HENRY & ASSOCIATES COM	270	A+	FULL	7,402.50	7,403	216	1.4	1.4	0.8	10,600	59.210	15,986.70
MICROSOFT CORPORATION COM	432	A-	FULL	14,537.74	14,538	484	3.0	3.0	0.8	11,539	37.410	16,161.12
ORACLE CORP COM	135	A-	FULL	3,519.45	3,519	65	1.3	1.3	0.3	4,498	38.260	5,165.10
QUALCOMM INCORPORATED COM	84	A-	FULL	5,023.20	5,023	118	1.9	1.9	0.3	5,196	74.250	6,237.00
TOTAL INFORMATION TECHNOLOGY				67,772.01	68,565	1,819	1.7	1.7	5.4	77,852		107,267.01
MATERIALS												
DU PONT E I DE NEMOURS COM	130	A-	FULL	6,438.89	6,439	234	2.8	2.8	0.4	5,847	64.970	8,446.10
NUCOR CORP COM	100	B	FULL	4,700.98	4,701	148	2.8	2.8	0.3	4,316	53.380	5,338.00
TOTAL MATERIALS				11,139.87	11,140	382	2.8	2.8	0.7	10,163		13,784.10

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SECURITY NAME	SHARES OR PAR	S&P/ MDY	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
UTILITIES												
ALLIANT CORP												
COM	100	B	FULL	2,913.73	2,914	188	3.6	0.3	4,391	51.600	51.600	5,160.00
MDU RES GROUP INC												
COM	100	B	FULL	1,580.81	1,581	69	2.3	0.2	2,124	30.550	30.550	3,055.00
VECTREN CORP												
COM	190	B+	FULL	4,940.00	4,940	274	4.1	0.3	5,586	35.500	35.500	6,745.00
TOTAL UTILITIES				9,434.54	9,435	531	3.5	0.8	12,101			14,960.00
TOTAL COMMON STOCK				369,160.91	371,993	11,257	2.0	28.2	433,839			556,474.81
ETF DOMESTIC EQUITY												
MATERIALS												
MATERIALS SECTOR												
ETF SPDR	198	NR	FULL	7,541.23	7,541	190	2.1	0.5	7,433	46.220	46.220	9,151.56
TELECOMMUNICATION												
VANGUARD TELECOM												
ETF	175	NR	FULL	15,170.77	15,171	568	3.9	0.7	15,171	83.660	83.660	14,640.50
TOTAL ETF DOMESTIC EQUITY				22,712.00	22,712	758	3.2	1.2	22,604			23,792.06
FOREIGN EQUITIES												
HEALTH CARE												
COVIDIEN												
ADR	93	NR	FULL	4,442.41	5,841	119	1.9	0.3	4,925	68.100	68.100	6,333.30
INFORMATION TECHNOLOGY												
ACCENTURE PLC												
ADR	215	NR	FULL	8,996.18	8,996	400	2.3	0.9	14,298	82.220	82.220	17,677.30
TOTAL FOREIGN EQUITIES				13,438.59	14,837	519	2.2	1.2	19,223			24,010.60
MID CAP EQUITY FUNDS												
NOT CLASSIFIED												
S&P MID-CAP 400 GROWTH												
ETF ISHARES												
S&P MID-CAP 400 VALUE												
ETF ISHARES												
S&P 400 MID-CAP												
ETF SPDR	445	NR	FULL	53,236.92	53,237	1,159	1.1	5.5	82,641	244.200	244.200	108,669.00

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SECURITY NAME	SHARES OR PAR	S&P/ MDY	RTNG	INVT DISC	INVESTMENT COST BASIS	INVENTORY BASIS	EST ANNUAL INCOME	CURR YLD MAT	CURR YLD MKT	% MKT VALUE	ADJUSTED MKT VAL LAST YR	UNIT MARKET PRICE	CURRENT MARKET VALUE
TOTAL NOT CLASSIFIED					177,164.05	177,164	3,495	1.2	15.2	227,706			299,594.60
TOTAL MID CAP EQUITY FUNDS					177,164 05	177,164	3,495	1.2	15.2	227,706			299,594.60

SMALL CAP EQUITY FUNDS

NOT CLASSIFIED													
S&P SMALL CAP 600 CORE ETF ISHARES	523	NR		FULL	19,868.26	19,868	572	1.0	2.9	40,846	109.130		57,074 99
S&P SMALL CAP 600 VALUE ETF ISHARES	386	NR		FULL	24,939.46	24,939	508	1.2	2.2	31,231	111.260		42,946 36
S&P SMALL CAP 600 GROWTH ETF ISHARES	372	NR		FULL	24,915.78	24,916	310	0.7	2.2	31,263	118.610		44,122.92
TOTAL NOT CLASSIFIED					69,723.50	69,723	1,390	1.0	7.3	103,340			144,144.27
TOTAL SMALL CAP EQUITY FUNDS					69,723.50	69,723	1,390	1.0	7.3	103,340			144,144 27

INTERNATIONAL EQUITY FUNDS

NOT CLASSIFIED													
FEDERATED INTERCONTINENTAL CLASS IS	412.711			FULL	20,000.00	20,000	329	1.5	1.1	20,388	54.010		22,290 52
VANGUARD INTL GROWTH ADMIRAL SHARES	1,224.122			FULL	53,261.58	53,262	1,432	1.6	4.6	75,014	74.220		90,854.33
TOTAL NOT CLASSIFIED					73,261.58	73,262	1,761	1.6	5.7	95,402			113,144.85
TOTAL INTERNATIONAL EQUITY FUNDS					73,261.58	73,262	1,761	1.6	5 7	95,402			113,144.85

SPECIALTY ALTERNATIVE FUNDS

NOT CLASSIFIED													
VANGUARD REIT INDEX ETF	519	NR		FULL	29,974.70	31,124	1,449	4.3	1 7	34,150	64.560		33,506.64
***TOTAL EQUITIES		***			755,435.33	760,815	20,629	1.7	60.6	936,264			1,194,667.83

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PORTFOLIO INVESTMENT REVIEW

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SECURITY NAME	S&P/ MDY	INVT	INVESTMENT	INVENTORY	EST ANNUAL	CURR YLD	CURR YLD	% MKT	ADJUSTED MKT VAL	UNIT
SECURITY NAME	SHARES OR PAR RTNG	DISC	COST BASIS	BASIS	INCOME	MAT	MKT VALUE	LAST YR	PRICE	CURRENT MARKET VALUE

SUB-TOTALS

1,531,978	100.0	1,970,769.88
45,404	2.3	81.76
1,527,578.18		3,003.53

ACCRUED INTEREST
EX-DIVIDENDS

GRAND TOTALS

1,531,978	100.0	
1,527,578	100.0	
45,404	2.3	1,973,855
1,527,578	2.3	1,973,855

INVESTMENT CONTROL

1,526,599.25	SHARES/PAR CONTROL	198,131.332
--------------	--------------------	-------------

TAX	YTD	LONG TERM	G/L
TAX	YTD	MID TERM	G/L
TAX	YTD	SHORT TERM	G/L

36,440.38	FEES PAID Y/T/D	17,213.28	PRIOR Y/E MARKET VALUE	1,794,746.34
0.00	LAST FEE PMT DATE	12/09/2013	CONTRIBUTIONS TO DATE	0.00
-448.53				

Sales and Other Dispositions of Capital Assets► Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.

► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

MARY K GARR SCHOLARSHIP FOUNDATION TRUST

Social security number or taxpayer identification number

35-1938040

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box A, B, or C below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part I **Short-Term.** Transactions involving capital assets you held one year or less are short-term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	871.081 VANGUARD INFLATION ADMIRAL CLASS	05/23/2012	02/13/2013	24,564.00	25,000.00			-436.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ►				24,564.	25,000.			-436.

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2013)

Name(s) shown on return (Name and SSN or taxpayer identification no. not required if shown on other side)

Social security number or taxpayer identification number

MARY K GARR SCHOLARSHIP FOUNDATION TRUST

35-1938040

Most brokers issue their own substitute statement instead of using Form 1099-B. They also may provide basis information (usually your cost) to you on the statement even if it is not reported to the IRS. Before you check Box D, E, or F below, determine whether you received any statement(s) and, if so, the transactions for which basis was reported to the IRS. Brokers are required to report basis to the IRS for most stock you bought in 2011 or later.

Part II Long-Term. Transactions involving capital assets you held more than one year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
267.	OWENS & MINOR INC COM	09/17/2010	02/13/2013	8,330.00	7,148.00			1,182.00
162.	TEVA PHARMACEUTICAL A	10/06/2011	04/03/2013	6,451.00	6,109.00			342.00
150.	BANK OF NEW YORK MELL	09/23/2009	04/10/2013	4,244.00	4,499.00			-255.00
190.	BANK OF NEW YORK MELL	12/17/2010	04/10/2013	5,376.00	5,580.00			-204.00
150.	FLOWERS FOOD INC COM	12/20/2010	04/11/2013	4,742.00	2,686.00			2,056.00
50.	KOHL'S CORP COM	09/28/2011	04/11/2013	2,449.00	2,416.00			33.00
100.	KOHL'S CORP COM	07/07/2010	04/11/2013	4,897.00	4,771.00			126.00
200.	MICROCHIP TECHNOLOGY	12/01/2006	06/10/2013	7,338.00	6,347.00			991.00
50.	MICROCHIP TECHNOLOGY C	09/26/2011	06/10/2013	1,835.00	1,542.00			293.00
11.	MALLINCKRODT ADR	04/13/2011	07/15/2013	458.00	417.00			41.00
.625	MALLINCKRODT ADR	04/13/2011	07/22/2013	27.00	24.00			3.00
94.	ALLIANT CORP COM	12/05/2008	08/01/2013	5,022.00	2,739.00			2,283.00
100.	AUTOMATIC DATA PROCES	12/01/2006	08/01/2013	7,154.00	4,315.00			2,839.00
100.	VECTREN CORP COM	12/02/2004	08/01/2013	3,703.00	2,600.00			1,103.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶								

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

Social security number or taxpayer identification number

35-1938040

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

X	(F) Long-term transactions not reported to you on Form 1099-B
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Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.